

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
BALANCE SHEET
QUARTER ENDED JULY 31, 2021

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	0			0
Cash	17,881,723			17,881,723
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	55,443			55,443
Assessments receivable	(91)		0	(91)
Reinsurance recoverable on loss payments	1,696,737			1,696,737
Interest accrued		0		0
Data processing equipment (less accumulated depreciation)	91,957			91,957
Furniture, fixtures & equipment (less accumulated depreciation)	21,259		21,259	0
Programming (net of amortization)	15,902		15,902	0
Section 444 Deposit (I.R.S.)	165,553			165,553
Prepaid operating expense	1,769,574		824	1,768,750
TOTAL ASSETS	21,698,057	0	37,985	21,660,072
LIABILITIES AND EQUITY:				
Reserves for:				
Unpaid losses				897,479
Reinsurance recoverable-unpaid losses				(3,000)
Unpaid loss adjustment expense				46,310
Reinsurance recoverable-unpaid loss exp.				0
Operating expenses				66,213
Unearned premiums: net				16,895,758
Accrual for premium & municipal taxes				613,145
TOTAL RESERVES				18,515,905
Payables for:				
Accounts payable				21,400
Amounts withheld for account of others				61,872
Post retirement benefit payable				4,651,015
Reinsurance premium payable				198,902
TOTAL PAYABLES				4,933,189
MEMBERS' EQUITY				(1,789,022)
Total Liabilities and Equity				21,660,072

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED JULY 31, 2021**

EXHIBIT 2

DESCRIPTION	QUARTER: 05-01-2021 07-31-2021	YEAR-TO-DATE 11-01-2020 07-31-2021
<u>UNDERWRITING INCOME:</u>		
Net Premiums Earned	2,236,071	7,251,409
<u>DEDUCTIONS:</u>		
Losses incurred	513,988	1,010,016
Loss expenses incurred	113,740	256,566
Operating expenses incurred	2,235,056	5,780,829
TOTAL DEDUCTIONS	2,862,784	7,047,411
 Net Underwriting Gain or (Loss)	 (626,713)	 203,998
<u>OTHER INCOME OR (OUTGO)</u>		
Net Investment Income	665	3,646
Miscellaneous income	0	0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	665	3,646
 <u>Net Income or (Loss)</u>	 (626,048)	 207,644
<u>EQUITY ACCOUNT:</u>		
Members' Equity (Prior Period)	(1,164,469)	(1,997,375)
Net income or (loss)	(626,048)	207,644
Change in assets not admitted	1,495	709
Assessments or (distributions)	0	0
Net change in equity	(624,553)	208,353
 Members' Equity (Current Period)	 (1,789,022)	 (1,789,022)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
ANALYSIS OF INVESTMENT INCOME
QUARTER ENDED JULY 31, 2021**

EXHIBIT 2A

	Quarter	Year-To-Date
	05-01-2021	11-01-2020
	07-31-2021	07-31-2021
Investment Income Received/T-Bills	0	0
Investment Income Received/Sweep Account	665	3,646
 Total Investment Income Received	 665	 3,646
 Interest Accrued (Prior Period)	 0	 0
 Interest Accrued (Current Period)	 0	 0
 Investment Income Earned	 <u>665</u>	 <u>3,646</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT

QUARTER ENDED JULY 31, 2021

EXHIBIT 3A

Combined Zones

DESCRIPTION	Quarter 05-01-2021 to 07-31-2021					Year-To-Date at 07-31-2021				
	Association Year					Association Year				
	2021	2020	2019	2016	Total	2021	2020	2019	2016	Total
INCOME RECEIVED:										
Premiums Written	9,712,590	0	0	0	9,712,590	22,262,163	0	0	0	22,262,163
Reinsurance Premiums Ceded	(5,700,713)	0	0	0	(5,700,713)	(16,859,387)	0	0	0	(16,859,387)
Net Premiums Written	4,011,877	0	0	0	4,011,877	5,402,776	0	0	0	5,402,776
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	16,747,227	0	0	0	16,747,227
To Succeeding Assoc. Yr.	0	0	0	0	0	0	(16,747,227)	0	0	(16,747,227)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(2,146,768)	0	0	0	(2,146,768)
To Succeeding Assoc. Yr.	0	0	0	0	0	0	2,146,768	0	0	2,146,768
Investment Income Received	665	0	0	0	665	3,646	0	0	0	3,646
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	4,012,542	0	0	0	4,012,542	20,006,881	(14,600,459)	0	0	5,406,422
EXPENSES PAID:										
Losses	441,758	139,912	41,006	0	622,676	578,246	499,508	225,421	54,000	1,357,175
Reins. Recovered-Losses Paid	(44,283)	(20,774)	0	0	(65,057)	(44,283)	(67,426)	(4,058)	0	(115,767)
Loss Adjustment Expenses	75,358	7,975	4,181	42,300	129,814	99,388	51,142	27,172	238,223	415,925
Reins. Recovered-Loss Exp. Paid	(3,420)	(1,085)	0	(345)	(4,850)	(3,765)	(3,695)	0	(345)	(7,805)
Commissions	971,259	0	0	0	971,259	2,226,216	0	0	0	2,226,216
Commissions Ceded	(141,532)	0	0	0	(141,532)	(343,790)	0	0	0	(343,790)
Operating Expenses	1,038,608	0	0	0	1,038,608	3,247,557	88,213	0	0	3,335,770
Premium Taxes	102,591	509,001	0	0	611,592	102,591	689,386	0	0	791,977
Total Expenses Paid	2,440,339	635,029	45,187	41,955	3,162,510	5,862,160	1,257,128	248,535	291,878	7,659,701
Net Cash Change	1,572,203	(635,029)	(45,187)	(41,955)	850,032	14,144,721	(15,857,587)	(248,535)	(291,878)	(2,253,279)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	20,775	0	1,111,790	1,132,565	0	0	0	964,541	964,541
Reins Recoverable-Loss Exp. Paid	0	1,385	0	529,606	530,991	0	0	0	440,541	440,541
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	20,775	0	1,132,337	1,153,112	0	20,775	0	1,132,337	1,153,112
Reins Recoverable-Loss Exp. Paid	0	1,385	0	542,240	543,625	0	1,385	0	542,240	543,625
Net Change	0	0	0	33,181	33,181	0	22,160	0	269,495	291,655
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	118,176	79,003	300	700,000	897,479	118,176	79,003	300	700,000	897,479
Reins. Recoverable-Unpaid Losses	(3,000)	0	0	0	(3,000)	(3,000)	0	0	0	(3,000)
Unpaid Loss Adjustment Expense	4,990	990	330	40,000	46,310	4,990	990	330	40,000	46,310
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	66,213	0	0	0	66,213	66,213	0	0	0	66,213
Unearned Premiums	17,657,841	0	0	0	17,657,841	17,657,841	0	0	0	17,657,841
Unearned Premiums Ceded	(762,083)	0	0	0	(762,083)	(762,083)	0	0	0	(762,083)
Premium Taxes	613,145	0	0	0	613,145	613,145	0	0	0	613,145
ADD (PRIOR PERIOD)										
Unpaid Losses	100,900	115,662	1,500	702,500	920,562	0	137,300	53,000	750,000	940,300
Reins. Recoverable-Unpaid Losses	(3,000)	0	0	0	(3,000)	0	(3,000)	0	0	(3,000)
Unpaid Loss Adjustment Expense	990	2,310	800	40,800	44,900	0	3,780	1,000	90,000	94,780
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	44,213	0	0	0	44,213	0	88,213	0	0	88,213
Unearned Premiums	15,918,795	0	0	0	15,918,795	0	19,626,093	0	0	19,626,093
Unearned Premiums Ceded	(798,843)	0	0	0	(798,843)	0	(881,702)	0	0	(881,702)
Premium Taxes	397,972	482,044	0	0	880,016	0	820,489	0	0	820,489
Net Reserve Change	(2,034,255)	520,023	1,670	3,300	(1,509,262)	(17,695,282)	19,711,180	53,370	100,000	2,169,268
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(39,480)	0	0	0	(39,480)	0	(38,694)	0	0	(38,694)
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(37,985)	0	0	0	(37,985)	(37,985)	0	0	0	(37,985)
Net Other Changes	1,495	0	0	0	1,495	(37,985)	38,694	0	0	709
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
Change In Members' Equity	(460,557)	(115,006)	(43,517)	(5,474)	(624,554)	(3,588,546)	3,914,447	(195,165)	77,617	208,353

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT**

Quarter 05-01-2021 to 07-31-2021

EXHIBIT 3A 1

Zone 1

DESCRIPTION	Quarter 05-01-2021 to 07-31-2021					Year-To-Date at 07-31-2021				
	Association Year					Association Year				
	2021	2020	2019	2016	Total	2021	2020	2019	2016	Total
INCOME RECEIVED:										
Premiums Written	7,933,879	0	0	0	7,933,879	17,928,803	0	0	0	17,928,803
Reinsurance Premiums Ceded	(4,612,107)	0	0	0	(4,612,107)	(13,388,026)	0	0	0	(13,388,026)
Net Premiums Written	3,321,772	0	0	0	3,321,772	4,540,777	0	0	0	4,540,777
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	13,478,948	0	0	0	13,478,948
To Seceding Assoc. Yr.	0	0	0	0	0	0	(13,478,948)	0	0	(13,478,948)
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(1,727,819)	0	0	0	(1,727,819)
To Seceding Assoc. Yr.	0	0	0	0	0	0	1,727,819	0	0	1,727,819
Investment Income Received	562	0	0	0	562	2,936	0	0	0	2,936
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	3,322,334	0	0	0	3,322,334	16,294,842	(11,751,129)	0	0	4,543,713
EXPENSES PAID:										
Losses	286,435	68,583	14,002	0	369,020	320,902	218,214	185,911	54,000	779,027
Reins. Recovered-Losses Paid	(10,273)	1	0	0	(10,272)	(10,273)	(12,490)	0	0	(22,763)
Loss Adjustment Expenses	59,267	6,280	1,831	41,955	109,333	65,839	21,930	22,397	237,878	348,044
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Commissions	793,388	0	0	0	793,388	1,792,880	0	0	0	1,792,880
Commissions Ceded	(92,261)	0	0	0	(92,261)	(219,973)	0	0	0	(219,973)
Operating Expenses	856,131	0	0	0	856,131	2,615,416	70,940	0	0	2,686,356
Premium Taxes	82,745	409,333	0	0	492,078	82,745	554,396	0	0	637,141
Total Expenses Paid	1,975,432	484,197	15,833	41,955	2,517,417	4,647,536	852,990	208,308	291,878	6,000,712
Net Cash Change	1,346,902	(484,197)	(15,833)	(41,955)	804,917	11,647,306	(12,604,119)	(208,308)	(291,878)	(1,456,999)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	20,775	0	1,111,790	1,132,565	0	0	0	892,230	892,230
Reins Recoverable-Loss Exp. Paid	0	1,385	0	529,606	530,991	0	0	0	408,612	408,612
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	20,775	0	1,131,322	1,152,097	0	0	0	1,061,535	1,061,535
Reins Recoverable-Loss Exp. Paid	0	1,385	0	541,689	543,074	0	0	0	504,419	504,419
Net Change	0	0	0	31,615	31,615	0	0	0	265,112	265,112
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	83,383	60,437	300	700,000	844,120	83,383	60,437	300	700,000	844,120
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	4,660	990	330	40,000	45,980	4,660	990	330	40,000	45,980
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	53,404	0	0	0	53,404	53,404	0	0	0	53,404
Unearned Premiums	14,279,060	0	0	0	14,279,060	14,279,060	0	0	0	14,279,060
Unearned Premiums Ceded	(509,752)	0	0	0	(509,752)	(509,752)	0	0	0	(509,752)
Premium Taxes	493,796	554,396	0	0	1,048,192	493,796	554,396	0	0	1,048,192
ADD (PRIOR PERIOD)										
Unpaid Losses	66,407	96,796	1,500	702,500	867,203	0	79,207	31,434	750,000	860,641
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	990	1,980	800	40,800	44,570	0	2,130	0	90,000	92,130
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	35,422	0	0	0	35,422	0	71,159	0	0	71,159
Unearned Premiums	12,767,474	0	0	0	12,767,474	0	15,836,586	0	0	15,836,586
Unearned Premiums Ceded	(495,422)	0	0	0	(495,422)	0	(493,356)	0	0	(493,356)
Premium Taxes	316,959	145,063	0	0	462,022	0	659,827	608,070	0	1,267,897
Net Reserve Change	(1,712,721)	(371,984)	1,670	3,300	(2,079,735)	(14,404,551)	15,539,730	638,874	100,000	1,874,053
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(31,443)	0	0	0	(31,443)	0	(31,117)	0	0	(31,117)
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(30,591)	0	0	0	(30,591)	(30,591)	0	0	0	(30,591)
Net Other Changes	852	0	0	0	852	(30,591)	31,117	0	0	526
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
Change In Members' Equity	(364,967)	(856,181)	(14,163)	(7,040)	(1,242,351)	(2,787,836)	2,966,728	430,566	73,234	682,692

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT**

Quarter 05-01-2021 to 07-31-2021

EXHIBIT 3A 2

Zone 2

DESCRIPTION	Quarter 05-01-2021 to 07-31-2021					Year-To-Date at 07-31-2021				
	Association Year					Association Year				
	2021	2020	2019	2016	Total	2021	2020	2019	2016	Total
INCOME RECEIVED:										
Premiums Written	1,778,711	0	0	0	1,778,711	4,333,360	0	0	0	4,333,360
Reinsurance Premiums Ceded	(1,088,606)	0	0	0	(1,088,606)	(3,471,361)	0	0	0	(3,471,361)
Net Premiums Written	690,105	0	0	0	690,105	861,999	0	0	0	861,999
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	3,268,279	0	0	0	3,268,279
To Seceding Assoc. Yr.	0	0	0	0	0	0	(3,268,279)	0	0	(3,268,279)
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(418,949)	0	0	0	(418,949)
To Seceding Assoc. Yr.	0	0	0	0	0	0	418,949	0	0	418,949
Investment Income Received	103	0	0	0	103	710	0	0	0	710
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	690,208	0	0	0	690,208	3,712,039	(2,849,330)	0	0	862,709
EXPENSES PAID:										
Losses	155,323	71,329	27,004	0	253,656	257,344	281,294	39,510	0	578,148
Reins. Recovered-Losses Paid	(34,010)	(20,775)	0	0	(54,785)	(34,010)	(54,936)	(4,058)	0	(93,004)
Loss Adjustment Expenses	16,091	1,695	2,350	345	20,481	33,549	29,212	4,775	345	67,881
Reins. Recovered-Loss Exp. Paid	(3,420)	(1,085)	0	(345)	(4,850)	(3,765)	(3,695)	0	(345)	(7,805)
Commissions	177,871	0	0	0	177,871	433,336	0	0	0	433,336
Commissions Ceded	(49,271)	0	0	0	(49,271)	(123,817)	0	0	0	(123,817)
Operating Expenses	182,477	0	0	0	182,477	632,141	17,273	0	0	649,414
Premium Taxes	19,846	99,668	0	0	119,514	19,846	134,990	0	0	154,836
Total Expenses Paid	464,907	150,832	29,354	0	645,093	1,214,624	404,138	40,227	0	1,658,989
Net Cash Change	225,301	(150,832)	(29,354)	0	45,115	2,497,415	(3,253,468)	(40,227)	0	(796,280)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	72,311	72,311
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	31,929	31,929
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	1,015	1,015	0	20,775	0	70,802	91,577
Reins Recoverable-Loss Exp. Paid	0	0	0	551	551	0	1,385	0	37,821	39,206
Net Change	0	0	0	1,566	1,566	0	22,160	0	4,383	26,543
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	34,793	18,566	0	0	53,359	34,793	18,566	0	0	53,359
Reins. Recoverable-Unpaid Losses	(3,000)	0	0	0	(3,000)	(3,000)	0	0	0	(3,000)
Unpaid Loss Adjustment Expense	330	0	0	0	330	330	0	0	0	330
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	12,809	0	0	0	12,809	12,809	0	0	0	12,809
Unearned Premiums	3,378,781	0	0	0	3,378,781	3,378,781	0	0	0	3,378,781
Unearned Premiums Ceded	(252,331)	0	0	0	(252,331)	(252,331)	0	0	0	(252,331)
Premium Taxes	119,349	(554,396)	0	0	(435,047)	119,349	(554,396)	0	0	(435,047)
ADD (PRIOR PERIOD)										
Unpaid Losses	34,493	18,866	0	0	53,359	0	58,093	21,566	0	79,659
Reins. Recoverable-Unpaid Losses	(3,000)	0	0	0	(3,000)	0	(3,000)	0	0	(3,000)
Unpaid Loss Adjustment Expense	0	330	0	0	330	0	1,650	1,000	0	2,650
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	8,791	0	0	0	8,791	0	17,054	0	0	17,054
Unearned Premiums	3,151,321	0	0	0	3,151,321	0	3,789,507	0	0	3,789,507
Unearned Premiums Ceded	(303,421)	0	0	0	(303,421)	0	(388,346)	0	0	(388,346)
Premium Taxes	81,013	336,981	0	0	417,994	0	160,662	(608,070)	0	(447,408)
Net Reserve Change	(321,534)	892,007	0	0	570,473	(3,290,731)	4,171,450	(585,504)	0	295,215
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(8,037)	0	0	0	(8,037)	0	(7,577)	0	0	(7,577)
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(7,394)	0	0	0	(7,394)	(7,394)	0	0	0	(7,394)
Net Other Changes	643	0	0	0	643	(7,394)	7,577	0	0	183
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
Change In Members' Equity	(95,590)	741,175	(29,354)	1,566	617,797	(800,710)	947,719	(625,731)	4,383	(474,339)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2021

Combined Zones

EXHIBIT 3B

DESCRIPTION	2021	2020	2019	2016	Total
INCOME RECEIVED:					
Premiums Written	22,262,163	32,829,220	36,796,841	59,233,264	151,121,488
Reinsurance Premiums Ceded	(16,859,387)	(23,344,433)	(26,352,495)	(52,050,124)	(118,606,439)
Net Premiums Written	5,402,776	9,484,787	10,444,346	7,183,140	32,515,049
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Yr.	16,747,227	18,495,373	20,703,890	35,908,182	91,854,672
To Succeeding Assoc. Yr.	0	(16,747,227)	(18,495,373)	(29,062,067)	(64,304,667)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(2,146,768)	(2,505,830)	(2,925,804)	(4,560,694)	(12,139,096)
To Succeeding Assoc. Yr.	0	2,146,768	2,505,830	3,920,839	8,573,437
Investment Income Received	3,646	53,167	150,268	31,947	239,028
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	20,006,881	10,927,038	12,383,157	13,421,347	56,738,423
EXPENSES PAID:					
Losses	578,246	1,631,779	1,180,289	17,278,219	20,668,533
Reins. Recovered-Losses Paid	(44,283)	(84,990)	(89,153)	(10,830,435)	(11,048,861)
Loss Adjustment Expenses	99,388	170,767	438,067	8,622,676	9,330,898
Reins. Recovered-Loss Exp. Paid	(3,765)	(9,290)	(13,915)	(3,411,111)	(3,438,081)
Commissions	2,226,216	3,282,922	3,679,684	5,923,326	15,112,148
Commissions Ceded	(343,790)	(508,877)	(650,356)	(952,664)	(2,455,687)
Operating Expenses	3,247,557	4,674,440	5,597,218	4,109,677	17,628,892
Premium Taxes	102,591	919,366	1,021,389	1,829,105	3,872,451
Total Expenses Paid	5,862,160	10,076,117	11,163,223	22,568,793	49,670,293
Net Cash Change	14,144,721	850,921	1,219,934	(9,147,446)	7,068,130
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	20,775	0	1,132,337	1,153,112
Reins Recoverable-Loss Exp. Paid	0	1,385	0	542,240	543,625
Net Change	14,144,721	873,081	1,219,934	(7,472,869)	8,764,867
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	118,176	79,003	300	700,000	897,479
Reins. Recoverable-Unpaid Losses	(3,000)	0	0	0	(3,000)
Unpaid Loss Adjustment Expense	4,990	990	330	40,000	46,310
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	66,213	0	0	0	66,213
Unearned Premiums	17,657,841	0	0	0	17,657,841
Unearned Premiums Ceded	(762,083)	0	0	0	(762,083)
Premium Taxes	613,145	0	0	0	613,145
Total Reserves	17,695,282	79,993	630	740,000	18,515,905
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(37,985)	0	0	0	(37,985)
Total Other Changes	(37,985)	0	0	0	(37,985)
Assessments or (Distributions)	0	0	0	8,000,000	8,000,000
Net Members' Equity	(3,588,546)	793,088	1,219,304	(212,869)	(1,789,023)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2021

Zone 1

EXHIBIT 3B1

DESCRIPTION	2021	2020	2019	2016	Total
INCOME RECEIVED:					
Premiums Written	17,928,803	26,400,858	29,290,286	47,609,814	121,229,761
Reinsurance Premiums Ceded	(13,388,026)	(18,353,791)	(20,367,420)	(40,602,668)	(92,711,905)
Net Premiums Written	4,540,777	8,047,067	8,922,866	7,007,146	28,517,856
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	13,478,948	14,743,207	16,360,080	28,897,651	73,479,886
To Succeeding Assoc. Yr.	0	(13,478,948)	(14,743,207)	(23,238,837)	(51,460,992)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(1,727,819)	(1,997,471)	(2,320,110)	(3,670,287)	(9,715,687)
To Succeeding Assoc. Yr.	0	1,727,819	1,997,471	3,135,212	6,860,502
Investment Income Received	2,936	42,756	119,613	25,678	190,983
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	16,294,842	9,084,430	10,336,713	12,156,563	47,872,548
EXPENSES PAID:					
Losses	320,902	1,185,686	803,421	16,070,690	18,380,699
Reins. Recovered-Losses Paid	(10,273)	(12,490)	(23,863)	(10,143,876)	(10,190,502)
Loss Adjustment Expenses	65,839	113,336	282,578	7,967,789	8,429,542
Reins. Recovered-Loss Exp. Paid	0	0	0	(2,498,257)	(2,498,257)
Commissions	1,792,880	2,640,086	2,929,028	4,760,981	12,122,975
Commissions Ceded	(219,973)	(283,378)	(334,933)	(507,593)	(1,345,877)
Operating Expenses	2,615,416	3,759,128	4,455,386	3,303,228	14,133,158
Premium Taxes	82,745	739,913	814,200	1,470,177	3,107,035
Total Expenses Paid	4,647,536	8,142,281	8,925,817	20,423,138	42,138,772
Net Cash Change	11,647,306	942,149	1,410,896	(8,266,575)	5,733,776
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	1,061,535	1,061,535
Reins Recoverable-Loss Exp. Paid	0	0	0	504,419	504,419
Net Change	11,647,306	942,149	1,410,896	(6,700,621)	7,299,730
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	83,383	60,437	300	700,000	844,120
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	4,660	990	330	40,000	45,980
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	53,404	0	0	0	53,404
Unearned Premiums	14,279,060	0	0	0	14,279,060
Unearned Premiums Ceded	(509,752)	0	0	0	(509,752)
Premium Taxes	493,796	554,396	0	0	1,048,192
Total Reserves	14,404,551	615,823	630	740,000	15,761,004
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(30,591)	0	0	0	(30,591)
Total Other Changes	(30,591)	0	0	0	(30,591)
Assessments or (Distributions)	0	0	0	6,550,225	6,550,225
Net Members' Equity	(2,787,836)	326,326	1,410,266	(890,396)	(1,941,640)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2021

Zone 2

EXHIBIT 3B2

DESCRIPTION	2021	2020	2019	2016	Total
INCOME RECEIVED:					
Premiums Written	4,333,360	6,428,362	7,506,555	11,623,450	29,891,727
Reinsurance Premiums Ceded	(3,471,361)	(4,990,642)	(5,985,075)	(11,447,456)	(25,894,534)
Net Premiums Written	861,999	1,437,720	1,521,480	175,994	3,997,193
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	3,268,279	3,752,166	4,343,810	7,010,531	18,374,786
To Succeeding Assoc. Yr.	0	(3,268,279)	(3,752,166)	(5,823,230)	(12,843,675)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(418,949)	(508,359)	(605,694)	(890,407)	(2,423,409)
To Succeeding Assoc. Yr.	0	418,949	508,359	785,627	1,712,935
Investment Income Received	710	10,411	30,655	6,269	48,045
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	3,712,039	1,842,608	2,046,444	1,264,784	8,865,875
EXPENSES PAID:					
Losses	257,344	446,093	376,868	1,207,529	2,287,834
Reins. Recovered-Losses Paid	(34,010)	(72,500)	(65,290)	(686,559)	(858,359)
Loss Adjustment Expenses	33,549	57,431	155,489	654,888	901,357
Reins. Recovered-Loss Exp. Paid	(3,765)	(9,290)	(13,915)	(912,854)	(939,824)
Commissions	433,336	642,836	750,656	1,162,345	2,989,173
Commissions Ceded	(123,817)	(225,499)	(315,423)	(445,071)	(1,109,810)
Operating Expenses	632,141	915,312	1,141,832	806,449	3,495,734
Premium Taxes	19,846	179,453	207,189	358,928	765,416
Total Expenses Paid	1,214,624	1,933,836	2,237,406	2,145,655	7,531,521
Net Cash Change	2,497,415	(91,228)	(190,962)	(880,871)	1,334,355
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	20,775	0	70,802	91,577
Reins Recoverable-Loss Exp. Paid	0	1,385	0	37,821	39,206
Net Change	2,497,415	(69,068)	(190,962)	(772,248)	1,465,138
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	34,793	18,566	0	0	53,359
Reins. Recoverable-Unpaid Losses	(3,000)	0	0	0	(3,000)
Unpaid Loss Adjustment Expense	330	0	0	0	330
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	12,809	0	0	0	12,809
Unearned Premiums	3,378,781	0	0	0	3,378,781
Unearned Premiums Ceded	(252,331)	0	0	0	(252,331)
Premium Taxes	119,349	(554,396)	0	0	(435,047)
Total Reserves	3,290,731	(535,830)	0	0	2,754,901
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(7,394)	0	0	0	(7,394)
Total Other Changes	(7,394)	0	0	0	(7,394)
Assessments or (Distributions)	0	0	0	1,449,775	1,449,775
Net Members' Equity	(800,710)	466,762	(190,962)	677,528	152,618

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 STATISTICAL REPORT OF PREMIUMS
 QUARTER ENDED JULY 31, 2021**

EXHIBIT 4A

DESCRIPTION	QUARTER 05-01-2021 07-31-2021	YEAR-TO-DATE 11-01-2020 07-31-2021
<u>PREMIUMS WRITTEN:</u>		
Allied Lines (Windstorm & Hail)	9,712,590	22,262,163
Reinsurance Premium Ceded	(5,700,713)	(16,859,387)
Net Premiums Written	4,011,877	5,402,776
<u>UNEARNED PREMIUMS (PRIOR PERIOD):</u>		
Allied Lines (Windstorm & Hail)	14,727,237	18,669,902
Advance Premiums (On Policies Not Yet In Force)	1,191,558	956,191
Reinsurance Premium Ceded	(798,843)	(881,702)
Net Prior Unearned	15,119,952	18,744,391
<u>UNEARNED PREMIUMS (CURRENT PERIOD):</u>		
Allied Lines (Windstorm & Hail)	16,063,811	16,063,811
Advance Premiums (On Policies Not Yet In Force)	1,594,030	1,594,030
Reinsurance Premium Ceded	(762,083)	(762,083)
Net Current Unearned	16,895,758	16,895,758
<u>EARNED PREMIUMS</u>		
Allied Lines (Windstorm & Hail)	2,236,071	7,251,409

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES
QUARTER ENDED JULY 31, 2021

EXHIBIT 4B

	Quarter 05-01-2021 to 07-31-2021					Year-To-Date 11-01-2020 to 07-31-2021				
	Association Year					Association Year				
	2021	2020	2019	2016	Total	2021	2020	2019	2016	Total
PAID LOSSES										
Allied Lines (Windstorm & Hail)	441,758	139,912	41,006	0	622,676	578,246	499,508	225,421	54,000	1,357,175
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	(44,283)	(20,774)	0	0	(65,057)	(44,283)	(67,426)	(4,058)	0	(115,767)
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	(20,775)	0	(1,132,337)	(1,153,112)	0	(20,775)	0	(1,132,337)	(1,153,112)
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	0	20,775	0	1,111,790	1,132,565	0	0	0	964,541	964,541
Total Paid Loss Net of Reinsurance	397,475	119,138	41,006	(20,547)	537,072	533,963	411,307	221,363	(113,796)	1,052,837
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	18,176	29,003	300	200,000	247,479	18,176	29,003	300	200,000	247,479
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	(3,000)	0	0	0	(3,000)	(3,000)	0	0	0	(3,000)
Outstanding Losses Net of Reins.	15,176	29,003	300	200,000	244,479	15,176	29,003	300	200,000	244,479
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	900	65,662	1,500	202,500	270,562	0	37,300	3,000	250,000	290,300
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	(3,000)	0	0	0	(3,000)	0	(3,000)	0	0	(3,000)
Outstanding Losses Net of Reins.	(2,100)	65,662	1,500	202,500	267,562	0	34,300	3,000	250,000	287,300
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	414,751	82,479	39,806	(23,047)	513,989	649,139	356,010	168,663	(163,796)	1,010,016
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	100,000	50,000	0	500,000	650,000	100,000	50,000	0	500,000	650,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	100,000	50,000	0	500,000	650,000	0	100,000	50,000	500,000	650,000

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
QUARTER ENDED JULY 31, 2021

EXHIBIT 4C

	Quarter 05-01-2021 to 07-31-2021					Year-To-Date 11-01-2020 to 07-31-2021				
	Association Year					Association Year				
	2021	2020	2019	2016	Total	2021	2020	2019	2016	Total
LOSS EXPENSES PAID										
Allied Lines (Windstorm & Hail)	75,358	7,975	4,181	42,300	129,814	99,388	51,142	27,172	238,223	415,925
REINSURANCE RECOVERED										
Reins. Recovered-Paid Loss Expense	(3,420)	(1,085)	0	(345)	(4,850)	(3,765)	(3,695)	0	(345)	(7,805)
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	(1,385)	0	(542,240)	(543,625)	0	(1,385)	0	(542,240)	(543,625)
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	1,385	0	529,606	530,991	0	0	0	440,541	440,541
Total Paid Loss Adj Expense Net of Reinsurance	71,938	6,890	4,181	29,321	112,330	95,623	46,062	27,172	136,179	305,036
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	4,990	990	330	40,000	46,310	4,990	990	330	40,000	46,310
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	4,990	990	330	40,000	46,310	4,990	990	330	40,000	46,310
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	990	2,310	800	40,800	44,900	0	3,780	1,000	90,000	94,780
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	990	2,310	800	40,800	44,900	0	3,780	1,000	90,000	94,780
INCURRED LOSS EXPENSES:										
Allied Lines (Windstorm & Hail)	75,938	5,570	3,711	28,521	113,740	100,613	43,272	26,502	86,179	256,566

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 CUMULATIVE REPORT OF CATASTROPHE LOSSES
 PERIOD FROM OCTOBER 1, 2016 TO JULY 31, 2021**

EXHIBIT 5

HURRICANE MATTHEW

CAT NUMBER	FISCAL LOSS YR	DATE OF LOSS	Wind Zone	TOTAL CLAIMS	PAID LOSS	CASE O/S	PAID ADJ EXP	O/S ADJ EXP	IBNR
904	2016	Oct 7-8 '16	1	3,390	15,620,643	250,000	7,579,119	0	500,000
			2	683	1,137,752	0	648,432	0	0
			TOTAL	4,073	16,758,395	250,000	8,227,551	0	500,000

HURRICANE IRMA

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	Wind Zone	TOTAL CLAIMS	PAID LOSS	CASE O/S	PAID ADJ EXP	O/S ADJ EXP	IBNR
N/A	2017	Sep 6-12 '17	1	143	247,804	0	132,945	0	0
			2	57	179,153	0	50,979	0	0
			TOTAL	200	426,957	0	183,924	0	0

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN-FORCE LIABILITY**

Page 1

AS OF: JULY 31, 2021

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
FRIPP ISLAND (Beaufort County)	Dwelling	240	124,259	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HARBOR ISLAND (Beaufort County)	Dwelling	18	7,423	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HILTON HEAD ISLAND (Beaufort County)	Dwelling	1,530	792,382	0	0
	Mobile Home	11	501	0	0
	Commercial	22	4,569	0	0
LADY'S ISLAND (Beaufort County)	Dwelling	0	0	398	168,876
	Mobile Home	0	0	4	519
	Commercial	0	0	1	135
ST HELENA ISLAND (Beaufort County)	Dwelling	288	118,090	5	2,076
	Mobile Home	35	2,585	1	94
	Commercial	0	0	0	0
REMAINDER OF COUNTY (Beaufort County)	Dwelling	59	34,908	24	13,310
	Mobile Home	1	25	3	283
	Commercial	0	0	0	0
TOTAL	Dwelling	2,135	1,077,062	427	184,262
BEAUFORT	Mobile Home	47	3,112	8	896
COUNTY	Commercial	22	4,569	1	135
TOTALS		2,204	1,084,743	436	185,293
FOLLY BEACH (Charleston County)	Dwelling	230	99,191	23	3,978
	Mobile Home	0	0	0	0
	Commercial	5	502	0	0
ISLE OF PALMS (Charleston County)	Dwelling	548	325,519	14	6,118
	Mobile Home	0	0	0	0
	Commercial	8	1,217	0	0
JAMES ISLAND (Charleston County)	Dwelling	7	3,900	630	237,148
	Mobile Home	0	0	8	733
	Commercial	0	0	2	344
KIAWAH ISLAND (Charleston County)	Dwelling	178	121,111	0	0
	Mobile Home	0	0	0	0
	Commercial	1	133	0	0
MOUNT PLEASANT (Charleston County)	Dwelling	0	0	519	207,225
	Mobile Home	0	0	9	671
	Commercial	0	0	10	3,356
SEABROOK ISLAND (Charleston County)	Dwelling	114	58,747	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
SULLIVANS ISLAND (Charleston County)	Dwelling	150	105,884	0	0
	Mobile Home	0	0	0	0
	Commercial	1	350	0	0
REMAINDER OF COUNTY (Charleston County)	Dwelling	100	52,216	154	70,888
	Mobile Home	4	366	15	1,134
	Commercial	0	0	1	1,299
TOTAL	Dwelling	1,327	766,570	1,340	525,357
CHARLESTON	Mobile Home	4	366	32	2,538
COUNTY	Commercial	15	2,202	13	4,998
TOTALS		1,346	769,138	1,385	532,893
EDISTO BEACH (Colleton County)	Dwelling	285	109,924	0	0
	Mobile Home	0	0	0	0
	Commercial	3	205	0	0
TOTAL	Dwelling	285	109,924	0	0
COLLETON	Mobile Home	0	0	0	0
COUNTY	Commercial	3	205	0	0
TOTALS		288	110,129	0	0

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN-FORCE LIABILITY**

AS OF: JULY 31, 2021

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
DEBORDIEU BEACH (Georgetown County)	Dwelling	42	33,118	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
GARDEN CITY (Georgetown County)	Dwelling	101	44,058	0	0
	Mobile Home	0	0	1	32
	Commercial	1	20	0	0
GEORGETOWN (Georgetown County)	Dwelling	31	22,675	82	28,330
	Mobile Home	0	0	1	111
	Commercial	0	0	7	2,599
LITCHFIELD BEACH (Georgetown County)	Dwelling	41	14,591	4	3,051
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
MURRELLS INLET (Georgetown County)	Dwelling	203	81,945	78	26,642
	Mobile Home	12	621	102	7,394
	Commercial	1	1,550	0	0
PAWLEYS ISLAND (Georgetown County)	Dwelling	463	199,434	277	107,189
	Mobile Home	13	871	12	931
	Commercial	4	246	4	1,748
REMAINDER OF COUNTY (Georgetown County)	Dwelling	51	26,469	16	4,193
	Mobile Home	0	0	0	0
	Commercial	0	0	1	305
TOTAL GEORGETOWN COUNTY	Dwelling	932	422,290	457	169,405
	Mobile Home	25	1,492	116	8,468
	Commercial	6	1,816	12	4,652
	TOTALS	963	425,597	585	182,524

GARDEN CITY (Horry County)	Dwelling	173	41,549	0	0
	Mobile Home	224	16,148	0	0
	Commercial	3	412	0	0
LITTLE RIVER (Horry County)	Dwelling	0	0	283	68,218
	Mobile Home	0	0	66	5,213
	Commercial	0	0	5	688
MURRELLS INLET (Horry County)	Dwelling	259	74,638	174	46,649
	Mobile Home	170	12,447	14	1,109
	Commercial	1	42	1	10
MYRTLE BEACH (Horry County)	Dwelling	1,532	421,410	384	94,240
	Mobile Home	924	66,994	123	8,583
	Commercial	91	29,141	8	2,403
N MYRTLE BEACH (Horry County)	Dwelling	1,923	511,382	155	30,744
	Mobile Home	119	6,803	56	3,455
	Commercial	30	11,668	5	1,041
SURFSIDE BEACH (Horry County)	Dwelling	794	213,147	1	49
	Mobile Home	384	39,716	0	0
	Commercial	12	5,201	0	0
REMAINDER OF COUNTY (Horry County)	Dwelling	14	3,621	2	436
	Mobile Home	0	0	1	94
	Commercial	1	260	0	0
TOTAL HORRY COUNTY	Dwelling	4,695	1,265,746	999	240,337
	Mobile Home	1,821	142,109	260	18,453
	Commercial	138	46,723	19	4,143
	TOTALS	6,654	1,454,579	1,278	262,933

ZONES	Dwelling	9,374	3,641,591	3,223	1,119,361
	Mobile Home	1,897	147,079	416	30,355
TOTAL	Commercial	184	55,516	45	13,927
	TOTALS	11,455	3,844,186	3,684	1,163,643