

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
BALANCE SHEET
QUARTER ENDED JULY 31, 2020

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	0			0
Cash	20,632,310			20,632,310
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	58,070			58,070
Assessments receivable	0		0	0
Reinsurance recoverable on loss payments	1,451,427			1,451,427
Interest accrued		0		0
Data processing equipment (less accumulated depreciation)	63,450			63,450
Furniture, fixtures & equipment (less accumulated depreciation)	16,420		16,420	0
Programming (net of amortization)	13,439		13,439	0
Section 444 Deposit (I.R.S.)	293,985			293,985
Prepaid operating expense	1,780,736		5,736	1,775,000
TOTAL ASSETS	24,309,837	0	35,595	24,274,242
LIABILITIES AND EQUITY:				
Reserves for:				
Unpaid losses				1,220,950
Reinsurance recoverable-unpaid losses				(3,300)
Unpaid loss adjustment expense				191,230
Reinsurance recoverable-unpaid loss exp.				(330)
Operating expenses				66,213
Unearned premiums: net				17,646,555
Accrual for premium & municipal taxes				627,678
TOTAL RESERVES				19,748,996
Payables for:				
Accounts payable				0
Amounts withheld for account of others				50,181
Post retirement benefit payable				3,861,794
Reinsurance premium payable				111,833
TOTAL PAYABLES				4,023,808
MEMBERS' EQUITY				501,438
Total Liabilities and Equity				24,274,242

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED JULY 31, 2020**

EXHIBIT 2

DESCRIPTION	QUARTER: 05-01-2020 07-31-2020	YEAR-TO-DATE 11-01-2019 07-31-2020
<u>UNDERWRITING INCOME:</u>		
Net Premiums Earned	2,785,444	8,529,873
<u>DEDUCTIONS:</u>		
Losses incurred	430,727	1,153,598
Loss expenses incurred	94,479	461,489
Operating expenses incurred	1,672,090	5,455,325
TOTAL DEDUCTIONS	2,197,296	7,070,412
 Net Underwriting Gain or (Loss)	 588,148	 1,459,461
<u>OTHER INCOME OR (OUTGO)</u>		
Net Investment Income	5,368	50,058
Miscellaneous income	0	0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	5,368	50,058
 <u>Net Income or (Loss)</u>	 593,516	 1,509,519
<u>EQUITY ACCOUNT:</u>		
Members' Equity (Prior Period)	(101,333)	(1,005,434)
 Net income or (loss)	 593,516	 1,509,519
Change in assets not admitted	9,255	(2,647)
Assessments or (distributions)	0	0
Net change in equity	602,771	1,506,872
 Members' Equity (Current Period)	 501,438	 501,438

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
ANALYSIS OF INVESTMENT INCOME
QUARTER ENDED JULY 31, 2020**

EXHIBIT 2A

	Quarter	Year-To-Date
	05-01-2020	11-01-2019
	07-31-2020	07-31-2020
Investment Income Received/T-Bills	0	0
Investment Income Received/Sweep Account	5,368	50,058
Total Investment Income Received	5,368	50,058
Interest Accrued (Prior Period)	0	0
Interest Accrued (Current Period)	0	0
Investment Income Earned	5,368	50,058

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT

QUARTER ENDED JULY 31, 2020

EXHIBIT 3A

Combined Zones

DESCRIPTION	Quarter 05-01-2020 to 07-31-2020					Year-To-Date at 07-31-2020				
	Association Year					Association Year				
	2020	2019	2018	2016	Total	2020	2019	2018	2016	Total
INCOME RECEIVED:										
Premiums Written	9,862,067	0	0	0	9,862,067	23,136,081	0	0	0	23,136,081
Reinsurance Premiums Ceded	(5,847,360)	0	0	0	(5,847,360)	(17,596,460)	0	0	0	(17,596,460)
Net Premiums Written	<u>4,014,707</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,014,707</u>	<u>5,539,621</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,539,621</u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	18,495,373	0	0	0	18,495,373
To Succeeding Assoc. Yr.	0	0	0	0	0	0	(18,495,373)	0	0	(18,495,373)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(2,505,830)	0	0	0	(2,505,830)
To Succeeding Assoc. Yr.	0	0	0	0	0	0	2,505,830	0	0	2,505,830
Investment Income Received	5,368	0	0	0	5,368	50,058	0	0	0	50,058
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	<u>4,020,075</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,020,075</u>	<u>21,579,222</u>	<u>(15,989,543)</u>	<u>0</u>	<u>0</u>	<u>5,589,679</u>
EXPENSES PAID:										
Losses	513,339	89,674	46,600	112,500	762,113	770,447	400,758	255,100	169,500	1,595,805
Reins. Recovered-Losses Paid	0	(32,531)	0	0	(32,531)	(5,316)	(54,764)	(23,844)	0	(83,924)
Loss Adjustment Expenses	27,482	13,450	5,142	130,859	176,933	64,828	211,993	25,281	489,586	791,688
Reins. Recovered-Loss Exp. Paid	(115)	(4,368)	635	(865)	(4,713)	(1,500)	(9,678)	(3,613)	(22,105)	(36,896)
Commissions	986,207	0	0	0	986,207	2,313,608	0	0	0	2,313,608
Commissions Ceded	(153,499)	0	0	0	(153,499)	(357,502)	0	0	0	(357,502)
Operating Expenses	926,191	0	0	0	926,191	2,850,398	88,213	0	0	2,938,611
Premium Taxes	40,052	634,896	0	0	674,948	114,990	763,637	0	0	878,627
Total Expenses Paid	<u>2,339,657</u>	<u>701,121</u>	<u>52,377</u>	<u>242,494</u>	<u>3,335,649</u>	<u>5,749,953</u>	<u>1,400,159</u>	<u>252,924</u>	<u>636,981</u>	<u>8,040,017</u>
Net Cash Change	<u>1,680,418</u>	<u>(701,121)</u>	<u>(52,377)</u>	<u>(242,494)</u>	<u>684,426</u>	<u>15,829,269</u>	<u>(17,389,702)</u>	<u>(252,924)</u>	<u>(636,981)</u>	<u>(2,450,338)</u>
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	841,387	841,387	0	20,905	23,844	638,210	682,959
Reins Recoverable-Loss Exp. Paid	1,850	0	0	380,354	382,204	0	4,040	3,613	299,519	307,172
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	991,292	991,292	0	0	0	991,292	991,292
Reins Recoverable-Loss Exp. Paid	0	0	0	460,135	460,135	0	0	0	460,135	460,135
Net Change	<u>(1,850)</u>	<u>0</u>	<u>0</u>	<u>229,686</u>	<u>227,836</u>	<u>0</u>	<u>(24,945)</u>	<u>(27,457)</u>	<u>513,698</u>	<u>461,296</u>
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	223,350	23,000	24,600	950,000	1,220,950	223,350	23,000	24,600	950,000	1,220,950
Reins. Recoverable-Unpaid Losses	(3,300)	0	0	0	(3,300)	(3,300)	0	0	0	(3,300)
Unpaid Loss Adjustment Expense	4,100	(4,000)	1,130	190,000	191,230	4,100	(4,000)	1,130	190,000	191,230
Reins. Recoverable-Unpd. Loss Exp.	(330)	0	0	0	(330)	(330)	0	0	0	(330)
Operating Expenses	66,213	0	0	0	66,213	66,213	0	0	0	66,213
Unearned Premiums	18,528,257	0	0	0	18,528,257	18,528,257	0	0	0	18,528,257
Unearned Premiums Ceded	(881,702)	0	0	0	(881,702)	(881,702)	0	0	0	(881,702)
Premium Taxes	627,678	0	0	0	627,678	627,678	0	0	0	627,678
ADD (PRIOR PERIOD)										
Unpaid Losses	387,800	22,700	9,100	950,000	1,369,600	0	157,000	53,600	1,090,000	1,300,600
Reins. Recoverable-Unpaid Losses	(3,000)	0	0	0	(3,000)	0	(3,000)	0	(30,000)	(33,000)
Unpaid Loss Adjustment Expense	5,040	(4,330)	0	190,000	190,710	0	159,980	2,260	170,000	332,240
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	(1,000)	0	0	(1,000)
Operating Expenses	44,213	0	0	0	44,213	0	88,213	0	0	88,213
Unearned Premiums	17,237,173	0	0	0	17,237,173	0	21,717,816	0	0	21,717,816
Unearned Premiums Ceded	(819,881)	0	0	0	(819,881)	0	(1,081,009)	0	0	(1,081,009)
Premium Taxes	114,922	1,296,513	0	0	1,411,435	0	923,697	0	0	923,697
Net Reserve Change	<u>(1,597,999)</u>	<u>1,295,883</u>	<u>(16,630)</u>	<u>0</u>	<u>(318,746)</u>	<u>(18,564,266)</u>	<u>21,942,697</u>	<u>30,130</u>	<u>90,000</u>	<u>3,498,561</u>
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(44,850)	0	0	0	(44,850)	0	(32,949)	0	0	(32,949)
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(35,595)	0	0	0	(35,595)	(35,595)	0	0	0	(35,595)
Net Other Changes	<u>9,255</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,255</u>	<u>(35,595)</u>	<u>32,949</u>	<u>0</u>	<u>0</u>	<u>(2,646)</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Change In Members' Equity	<u>89,824</u>	<u>594,762</u>	<u>(69,007)</u>	<u>(12,808)</u>	<u>602,771</u>	<u>(2,770,592)</u>	<u>4,560,999</u>	<u>(250,251)</u>	<u>(33,283)</u>	<u>1,506,873</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT**

Quarter 05-01-2020 to 07-31-2020

EXHIBIT 3A 2

Zone 2

DESCRIPTION	Quarter 05-01-2020 to 07-31-2020					Year-To-Date at 07-31-2020				
	Association Year					Association Year				
	2020	2019	2018	2016	Total	2020	2019	2018	2016	Total
INCOME RECEIVED:										
Premiums Written	1,885,728	0	0	0	1,885,728	4,600,728	0	0	0	4,600,728
Reinsurance Premiums Ceded	(1,192,872)	0	0	0	(1,192,872)	(3,815,111)	0	0	0	(3,815,111)
Net Premiums Written	692,856	0	0	0	692,856	785,617	0	0	0	785,617
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	3,752,166	0	0	0	3,752,166
To Seceding Assoc. Yr.	0	0	0	0	0	0	(3,752,166)	0	0	(3,752,166)
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(508,359)	0	0	0	(508,359)
To Seceding Assoc. Yr.	0	0	0	0	0	0	508,359	0	0	508,359
Investment Income Received	813	0	0	0	813	9,954	0	0	0	9,954
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	693,669	0	0	0	693,669	4,039,378	(3,243,807)	0	0	795,571
EXPENSES PAID:										
Losses	18,913	40,007	0	0	58,920	84,330	152,616	13,128	0	250,074
Reins. Recovered-Losses Paid	0	(21,319)	0	0	(21,319)	(5,316)	(43,552)	(23,844)	0	(72,712)
Loss Adjustment Expenses	4,908	46,360	0	0	51,268	15,583	76,007	2,758	1,980	96,328
Reins. Recovered-Loss Exp. Paid	(115)	(4,368)	635	(865)	(4,713)	(1,500)	(9,678)	(3,613)	(22,105)	(36,896)
Commissions	188,573	0	0	0	188,573	460,073	0	0	0	460,073
Commissions Ceded	(58,414)	0	0	0	(58,414)	(165,881)	0	0	0	(165,881)
Operating Expenses	173,248	0	0	0	173,248	566,816	17,995	0	0	584,811
Premium Taxes	7,709	129,519	0	0	137,228	22,960	155,782	0	0	178,742
Total Expenses Paid	334,822	190,199	635	(865)	524,791	977,065	349,170	(11,571)	(20,125)	1,294,539
Net Cash Change	358,847	(190,199)	(635)	865	168,878	3,062,313	(3,592,977)	11,571	20,125	(498,968)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	20,905	23,844	40,039	84,788
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	4,040	3,268	33,902	41,210
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	(3,981)	(3,981)	0	0	0	62,678	62,678
Reins Recoverable-Loss Exp. Paid	(370)	0	0	(4,153)	(4,523)	0	0	0	33,154	33,154
Net Change	(370)	0	0	(8,134)	(8,504)	0	(24,945)	(27,112)	21,891	(30,166)
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	43,743	15,566	0	0	59,309	43,743	15,566	0	0	59,309
Reins. Recoverable-Unpaid Losses	(3,300)	0	0	0	(3,300)	(3,300)	0	0	0	(3,300)
Unpaid Loss Adjustment Expense	990	0	0	0	990	990	0	0	0	990
Reins. Recoverable-Unpd. Loss Exp.	(330)	0	0	0	(330)	(330)	0	0	0	(330)
Operating Expenses	13,221	0	0	0	13,221	13,221	0	0	0	13,221
Unearned Premiums	3,630,524	0	0	0	3,630,524	3,630,524	0	0	0	3,630,524
Unearned Premiums Ceded	(388,346)	0	0	0	(388,346)	(388,346)	0	0	0	(388,346)
Premium Taxes	124,817	(607,855)	0	0	(483,038)	124,817	(607,855)	0	0	(483,038)
ADD (PRIOR PERIOD)										
Unpaid Losses	35,093	15,866	0	0	50,959	0	47,093	18,566	0	65,659
Reins. Recoverable-Unpaid Losses	(3,000)	0	0	0	(3,000)	0	(3,000)	0	(16,778)	(19,778)
Unpaid Loss Adjustment Expense	660	330	0	0	990	0	33,660	0	0	33,660
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	(1,000)	0	0	(1,000)
Operating Expenses	8,998	0	0	0	8,998	0	17,593	0	0	17,593
Unearned Premiums	3,472,144	0	0	0	3,472,144	0	4,346,137	0	0	4,346,137
Unearned Premiums Ceded	(425,167)	0	0	0	(425,167)	0	(537,986)	0	0	(537,986)
Premium Taxes	23,506	1,194,035	0	0	1,217,541	0	188,434	(673,560)	0	(485,126)
Net Reserve Change	(309,085)	1,802,520	0	0	1,493,435	(3,421,319)	4,683,220	(654,994)	(16,778)	590,129
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(9,173)	0	0	0	(9,173)	0	(6,722)	0	0	(6,722)
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(7,078)	0	0	0	(7,078)	(7,078)	0	0	0	(7,078)
Net Other Changes	2,095	0	0	0	2,095	(7,078)	6,722	0	0	(356)
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
Change In Members' Equity	51,487	1,612,321	(635)	(7,269)	1,655,904	(366,084)	1,072,020	(670,535)	25,238	60,639

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2020

Combined Zones

EXHIBIT 3B

DESCRIPTION	2020	2019	2018	2016	Total
INCOME RECEIVED:					
Premiums Written	23,136,081	36,796,841	41,197,194	59,233,264	160,363,380
Reinsurance Premiums Ceded	-17,596,460	-26,352,495	-30,763,905	-52,050,124	-126,762,984
Net Premiums Written	5,539,621	10,444,346	10,433,289	7,183,140	33,600,396
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	18,495,373	20,703,890	24,074,298	35,908,182	99,181,743
To Succeeding Assoc. Yr.	0	-18,495,373	-20,703,890	-29,062,067	-68,261,330
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	-2,505,830	-2,925,804	-3,274,325	-4,560,694	-13,266,653
To Succeeding Assoc. Yr.	0	2,505,830	2,925,804	3,920,839	9,352,473
Investment Income Received	50,058	150,268	136,015	31,947	368,288
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	21,579,222	12,383,157	13,591,191	13,421,347	60,974,917
EXPENSES PAID:					
Losses	770,447	896,290	2,849,296	17,044,219	21,560,252
Reins. Recovered-Losses Paid	-5,316	-72,444	-520,890	-10,830,435	-11,429,085
Loss Adjustment Expenses	64,828	405,981	841,369	8,232,774	9,544,952
Reins. Recovered-Loss Exp. Paid	-1,500	-12,760	-64,394	-3,411,401	-3,490,055
Commissions	2,313,608	3,679,684	4,119,719	5,923,326	16,036,337
Commissions Ceded	-357,502	-650,356	-876,083	-952,664	-2,836,605
Operating Expenses	2,850,398	5,597,218	4,077,157	4,109,677	16,634,450
Premium Taxes	114,990	1,021,119	1,154,855	1,829,105	4,120,069
Total Expenses Paid	5,749,953	10,864,732	11,581,029	21,944,601	50,140,315
Net Cash Change	15,829,269	1,518,425	2,010,162	-8,523,254	10,834,602
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	991,292	991,292
Reins Recoverable-Loss Exp. Paid	0	0	0	460,135	460,135
Net Change	15,829,269	1,518,425	2,010,162	-7,071,827	12,286,029
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	223,350	23,000	24,600	950,000	1,220,950
Reins. Recoverable-Unpaid Losses	-3,300	0	0	0	-3,300
Unpaid Loss Adjustment Expense	4,100	-4,000	1,130	190,000	191,230
Reins. Recoverable-Unpd. Loss Exp.	-330	0	0	0	-330
Operating Expenses	66,213	0	0	0	66,213
Unearned Premiums	18,528,257	0	0	0	18,528,257
Unearned Premiums Ceded	-881,702	0	0	0	-881,702
Premium Taxes	627,678	0	0	0	627,678
Total Reserves	18,564,266	19,000	25,730	1,140,000	19,748,996
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	-35,595	0	0	0	-35,595
Total Other Changes	-35,595	0	0	0	-35,595
Assessments or (Distributions)	0	0	0	8,000,000	8,000,000
Net Members' Equity	-2,770,592	1,499,425	1,984,432	-211,827	501,438

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2020

Zone 1

EXHIBIT 3B1

DESCRIPTION	2020	2019	2018	2016	Total
INCOME RECEIVED:					
Premiums Written	18,535,353	29,290,285	32,668,635	47,609,814	128,104,087
Reinsurance Premiums Ceded	-13,781,349	-20,367,420	-23,363,596	-40,602,668	-98,115,033
Net Premiums Written	4,754,004	8,922,866	9,305,039	7,007,146	29,989,055
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	14,743,207	16,360,080	18,910,033	28,897,651	78,910,971
To Succeeding Assoc. Yr.	0	-14,743,207	-16,360,080	-23,238,837	-54,342,124
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	-1,997,471	-2,320,110	-2,571,938	-3,670,287	-10,559,806
To Succeeding Assoc. Yr.	0	1,997,471	2,320,110	3,135,212	7,452,793
Investment Income Received	40,104	119,613	107,857	25,678	293,252
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	17,539,844	10,336,713	11,711,021	12,156,563	51,744,141
EXPENSES PAID:					
Losses	686,117	572,749	1,899,043	15,836,690	18,994,599
Reins. Recovered-Losses Paid	0	-11,212	-67,315	-10,143,877	-10,222,403
Loss Adjustment Expenses	49,245	257,367	603,770	7,578,232	8,488,614
Reins. Recovered-Loss Exp. Paid	0	0	-3,178	-2,498,257	-2,501,435
Commissions	1,853,535	2,929,028	3,266,863	4,760,981	12,810,407
Commissions Ceded	-191,621	-334,933	-491,223	-507,593	-1,525,370
Operating Expenses	2,283,582	4,455,386	3,232,899	3,303,228	13,275,095
Premium Taxes	92,030	813,985	915,780	1,470,177	3,291,972
Total Expenses Paid	4,772,888	8,682,370	9,356,640	19,799,581	42,611,478
Net Cash Change	12,766,956	1,654,343	2,354,382	-7,643,018	9,132,663
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	928,614	928,614
Reins Recoverable-Loss Exp. Paid	0	0	0	426,981	426,981
Net Change	12,766,956	1,654,343	2,354,382	-6,287,423	10,488,258
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	179,607	7,434	24,600	950,000	1,161,641
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	3,110	-4,000	1,130	190,000	190,240
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	52,992	0	0	0	52,992
Unearned Premiums	14,897,733	0	0	0	14,897,733
Unearned Premiums Ceded	-493,356	0	0	0	-493,356
Premium Taxes	502,861	607,855	0	0	1,110,716
Total Reserves	15,142,947	611,289	25,730	1,140,000	16,919,966
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	-28,517	0	0	0	-28,517
Total Other Changes	-28,517	0	0	0	-28,517
Assessments or (Distributions)	0	0	0	6,550,225	6,550,225
Net Members' Equity	-2,404,508	1,043,054	2,328,652	-877,198	90,000

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2020

Zone 2

EXHIBIT 3B2

DESCRIPTION	2020	2019	2018	2016	Total
INCOME RECEIVED:					
Premiums Written	4,600,728	7,506,556	8,528,559	11,623,450	32,259,293
Reinsurance Premiums Ceded	-3,815,111	-5,985,075	-7,400,309	-11,447,456	-28,647,951
Net Premiums Written	785,617	1,521,480	1,128,250	175,994	3,611,341
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	3,752,166	4,343,810	5,164,265	7,010,531	20,270,772
To Succeeding Assoc. Yr.	0	-3,752,166	-4,343,810	-5,823,230	-13,919,206
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	-508,359	-605,694	-702,387	-890,407	-2,706,847
To Succeeding Assoc. Yr.	0	508,359	605,694	785,627	1,899,680
Investment Income Received	9,954	30,655	28,158	6,269	75,036
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	4,039,378	2,046,444	1,880,170	1,264,784	9,230,776
EXPENSES PAID:					
Losses	84,330	323,541	950,253	1,207,529	2,565,653
Reins. Recovered-Losses Paid	-5,316	-61,232	-453,575	-686,558	-1,206,682
Loss Adjustment Expenses	15,583	148,614	237,599	654,543	1,056,338
Reins. Recovered-Loss Exp. Paid	-1,500	-12,760	-61,216	-913,144	-988,620
Commissions	460,073	750,656	852,856	1,162,345	3,225,930
Commissions Ceded	-165,881	-315,423	-384,860	-445,071	-1,311,235
Operating Expenses	566,816	1,141,832	844,258	806,449	3,359,355
Premium Taxes	22,960	207,134	239,075	358,928	828,097
Total Expenses Paid	977,065	2,182,362	2,224,389	2,145,020	7,528,837
Net Cash Change	3,062,313	-135,918	-344,220	-880,236	1,701,940
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	62,678	62,678
Reins Recoverable-Loss Exp. Paid	0	0	0	33,154	33,154
Net Change	3,062,313	-135,918	-344,220	-784,404	1,797,772
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	43,743	15,566	0	0	59,309
Reins. Recoverable-Unpaid Losses	-3,300	0	0	0	-3,300
Unpaid Loss Adjustment Expense	990	0	0	0	990
Reins. Recoverable-Unpd. Loss Exp.	-330	0	0	0	-330
Operating Expenses	13,221	0	0	0	13,221
Unearned Premiums	3,630,524	0	0	0	3,630,524
Unearned Premiums Ceded	-388,346	0	0	0	-388,346
Premium Taxes	124,817	-607,855	0	0	-483,038
Total Reserves	3,421,319	-592,289	0	0	2,829,030
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	-7,078	0	0	0	-7,078
Total Other Changes	-7,078	0	0	0	-7,078
Assessments or (Distributions)	0	0	0	1,449,775	1,449,775
Net Members' Equity	-366,084	456,371	-344,220	665,371	411,439

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 STATISTICAL REPORT OF PREMIUMS
 QUARTER ENDED JULY 31, 2020**

EXHIBIT 4A

DESCRIPTION	QUARTER 05-01-2020 07-31-2020	YEAR-TO-DATE 11-01-2019 07-31-2020
<u>PREMIUMS WRITTEN:</u>		
Allied Lines (Windstorm & Hail)	9,862,067	23,136,081
Reinsurance Premium Ceded	(5,847,360)	(17,596,460)
Net Premiums Written	4,014,707	5,539,621
<u>UNEARNED PREMIUMS (PRIOR PERIOD):</u>		
Allied Lines (Windstorm & Hail)	15,871,568	20,675,599
Advance Premiums (On Policies Not Yet In Force)	1,365,605	1,042,217
Reinsurance Premium Ceded	(819,881)	(1,081,009)
Net Prior Unearned	16,417,292	20,636,807
<u>UNEARNED PREMIUMS (CURRENT PERIOD):</u>		
Allied Lines (Windstorm & Hail)	16,962,576	16,962,576
Advance Premiums (On Policies Not Yet In Force)	1,565,681	1,565,681
Reinsurance Premium Ceded	(881,702)	(881,702)
Net Current Unearned	17,646,555	17,646,555
<u>EARNED PREMIUMS</u>		
Allied Lines (Windstorm & Hail)	2,785,444	8,529,873

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES
QUARTER ENDED JULY 31, 2020**

EXHIBIT 4B

	Quarter 05-01-2020 to 07-31-2020					Year-To-Date 11-01-2019 to 07-31-2020				
	Association Year					Association Year				
	2020	2019	2018	2016	Total	2020	2019	2018	2016	Total
PAID LOSSES										
Allied Lines (Windstorm & Hail)	513,339	89,674	46,600	112,500	762,113	770,447	400,758	255,100	169,500	1,595,805
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	(32,531)	0	0	(32,531)	(5,316)	(54,764)	(23,844)	0	(83,924)
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	(991,292)	(991,292)	0	0	0	(991,292)	(991,292)
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	841,387	841,387	0	20,905	23,844	638,210	682,959
Total Paid Loss Net of Reinsurance	513,339	57,143	46,600	(37,405)	579,677	765,131	366,899	255,100	(183,582)	1,203,548
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	123,350	(27,000)	24,600	450,000	570,950	123,350	(27,000)	24,600	450,000	570,950
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	(3,300)	0	0	0	(3,300)	(3,300)	0	0	0	(3,300)
Outstanding Losses Net of Reins.	120,050	(27,000)	24,600	450,000	567,650	120,050	(27,000)	24,600	450,000	567,650
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	287,800	(27,300)	9,100	450,000	719,600	0	57,000	3,600	590,000	650,600
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	(3,000)	0	0	0	(3,000)	0	(3,000)	0	(30,000)	(33,000)
Outstanding Losses Net of Reins.	284,800	(27,300)	9,100	450,000	716,600	0	54,000	3,600	560,000	617,600
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	348,589	57,443	62,100	(37,405)	430,727	985,181	235,899	226,100	(293,582)	1,153,598
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	100,000	50,000	0	500,000	650,000	100,000	50,000	0	500,000	650,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	100,000	50,000	0	500,000	650,000	0	100,000	50,000	500,000	650,000

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
QUARTER ENDED JULY 31, 2020

EXHIBIT 4C

	Quarter 05-01-2020 to 07-31-2020					Year-To-Date 11-01-2019 to 07-31-2020				
	Association Year					Association Year				
	2020	2019	2018	2016	Total	2020	2019	2018	2016	Total
LOSS EXPENSES PAID										
Allied Lines (Windstorm & Hail)	27,482	13,450	5,142	130,859	176,933	64,828	211,993	25,281	489,586	791,688
REINSURANCE RECOVERED										
Reins. Recovered-Paid Loss Expense	(115)	(4,368)	635	(865)	(4,713)	(1,500)	(9,678)	(3,613)	(22,105)	(36,896)
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	(460,135)	(460,135)	0	0	0	(460,135)	(460,135)
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	1,850	0	0	380,354	382,204	0	4,040	3,613	299,519	307,172
Total Paid Loss Adj Expense Net of Reinsurance	29,217	9,082	5,777	50,213	94,289	63,328	206,355	25,281	306,865	601,829
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	4,100	(4,000)	1,130	190,000	191,230	4,100	(4,000)	1,130	190,000	191,230
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	(330)	0	0	0	(330)	(330)	0	0	0	(330)
Outstanding Loss Expense Net of Reins.	3,770	(4,000)	1,130	190,000	190,900	3,770	(4,000)	1,130	190,000	190,900
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	5,040	(4,330)	0	190,000	190,710	0	159,980	2,260	170,000	332,240
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	(1,000)	0	0	(1,000)
Outstanding Loss Expense Net of Reins.	5,040	(4,330)	0	190,000	190,710	0	158,980	2,260	170,000	331,240
INCURRED LOSS EXPENSES:										
Allied Lines (Windstorm & Hail)	27,947	9,412	6,907	50,213	94,479	67,098	43,375	24,151	326,865	461,489

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 CUMULATIVE REPORT OF CATASTROPHE LOSSES
 PERIOD FROM OCTOBER 1, 2016 TO JULY 31, 2020**

EXHIBIT 5

HURRICANE MATTHEW

CAT NUMBER	FISCAL LOSS YR	DATE OF LOSS	Wind Zone	TOTAL CLAIMS	PAID LOSS	CASE O/S	PAID ADJ EXP	O/S ADJ EXP	IBNR
904	2016	Oct 7-8 '16	1	3,390	15,440,643	450,000	7,066,674	190,000	500,000
			2	683	1,133,364	0	829,047	0	0
			TOTAL	4,073	16,574,007	450,000	7,895,721	190,000	500,000

HURRICANE IRMA

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	Wind Zone	TOTAL CLAIMS	PAID LOSS	CASE O/S	PAID ADJ EXP	O/S ADJ EXP	IBNR
N/A	2017	Sep 6-12 '17	1	143	247,804	0	132,945	0	0
			2	57	179,153	0	50,979	0	0
			TOTAL	200	426,957	0	183,924	0	0

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN-FORCE LIABILITY

Page 1

AS OF: JULY 31, 2020

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
FRIPP ISLAND (Beaufort County)	Dwelling	268	138,948	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HARBOR ISLAND (Beaufort County)	Dwelling	25	9,663	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HILTON HEAD ISLAND (Beaufort County)	Dwelling	1,616	810,299	1	180
	Mobile Home	10	474	0	0
	Commercial	25	6,902	0	0
LADY'S ISLAND (Beaufort County)	Dwelling	1	1,113	484	192,729
	Mobile Home	0	0	6	872
	Commercial	0	0	3	417
ST HELENA ISLAND (Beaufort County)	Dwelling	311	120,411	5	2,019
	Mobile Home	39	2,981	1	94
	Commercial	0	0	0	0
REMAINDER OF COUNTY (Beaufort County)	Dwelling	65	40,321	29	15,783
	Mobile Home	1	25	3	283
	Commercial	0	0	0	0
TOTAL	Dwelling	2,286	1,120,754	519	210,711
BEAUFORT	Mobile Home	50	3,480	10	1,250
COUNTY	Commercial	25	6,902	3	417
	TOTALS	2,361	1,131,136	532	212,377
FOLLY BEACH (Charleston County)	Dwelling	263	104,951	23	4,427
	Mobile Home	0	0	0	0
	Commercial	5	489	0	0
ISLE OF PALMS (Charleston County)	Dwelling	600	339,496	15	6,328
	Mobile Home	0	0	0	0
	Commercial	8	1,545	0	0
JAMES ISLAND (Charleston County)	Dwelling	1	780	691	253,681
	Mobile Home	0	0	11	712
	Commercial	0	0	3	1,884
KIAWAH ISLAND (Charleston County)	Dwelling	210	140,935	0	0
	Mobile Home	0	0	0	0
	Commercial	1	132	0	0
MOUNT PLEASANT (Charleston County)	Dwelling	0	0	593	228,987
	Mobile Home	0	0	8	553
	Commercial	0	0	10	3,349
SEABROOK ISLAND (Charleston County)	Dwelling	134	66,183	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
SULLIVANS ISLAND (Charleston County)	Dwelling	166	113,082	0	0
	Mobile Home	0	0	0	0
	Commercial	2	1,200	0	0
REMAINDER OF COUNTY (Charleston County)	Dwelling	94	44,525	178	77,111
	Mobile Home	2	213	11	781
	Commercial	2	75	2	1,525
TOTAL	Dwelling	1,468	809,952	1,500	570,534
CHARLESTON	Mobile Home	2	213	30	2,047
COUNTY	Commercial	18	3,441	15	6,758
	TOTALS	1,488	813,606	1,545	579,338
EDISTO BEACH (Colleton County)	Dwelling	324	118,294	0	0
	Mobile Home	0	0	0	0
	Commercial	3	205	0	0
TOTAL	Dwelling	324	118,294	0	0
COLLETON	Mobile Home	0	0	0	0
COUNTY	Commercial	3	205	0	0
	TOTALS	327	118,499	0	0

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN-FORCE LIABILITY**

Page 2

AS OF: JULY 31, 2020

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
DEBORDIEU BEACH (Georgetown County)	Dwelling	46	37,566	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
GARDEN CITY (Georgetown County)	Dwelling	107	44,035	0	0
	Mobile Home	1	15	1	32
	Commercial	1	20	0	0
GEORGETOWN (Georgetown County)	Dwelling	31	20,974	86	29,837
	Mobile Home	0	0	2	219
	Commercial	0	0	6	2,348
LITCHFIELD BEACH (Georgetown County)	Dwelling	44	14,895	6	4,506
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
MURRELLS INLET (Georgetown County)	Dwelling	201	76,752	91	33,420
	Mobile Home	13	678	84	5,940
	Commercial	0	0	0	0
PAWLEYS ISLAND (Georgetown County)	Dwelling	528	214,243	307	117,067
	Mobile Home	13	675	14	946
	Commercial	6	513	4	1,698
REMAINDER OF COUNTY (Georgetown County)	Dwelling	61	28,658	18	4,455
	Mobile Home	1	60	0	0
	Commercial	0	0	1	305
TOTAL GEORGETOWN COUNTY	Dwelling	1,018	437,123	508	189,284
	Mobile Home	28	1,428	101	7,137
	Commercial	7	533	11	4,351
	TOTALS	1,053	439,085	620	200,772

GARDEN CITY (Horry County)	Dwelling	196	48,511	1	51
	Mobile Home	259	18,358	0	0
	Commercial	2	197	0	0
LITTLE RIVER (Horry County)	Dwelling	0	0	324	81,476
	Mobile Home	0	0	64	4,884
	Commercial	0	0	5	677
MURRELLS INLET (Horry County)	Dwelling	274	79,201	203	54,150
	Mobile Home	171	11,971	19	1,409
	Commercial	3	2,067	0	0
MYRTLE BEACH (Horry County)	Dwelling	1,692	457,348	455	107,125
	Mobile Home	904	60,201	126	8,554
	Commercial	94	30,308	6	1,112
N MYRTLE BEACH (Horry County)	Dwelling	2,145	552,154	178	35,300
	Mobile Home	137	7,732	58	3,474
	Commercial	31	11,811	4	873
SURFSIDE BEACH (Horry County)	Dwelling	882	234,726	2	378
	Mobile Home	415	42,679	0	0
	Commercial	14	6,928	0	0
REMAINDER OF COUNTY (Horry County)	Dwelling	14	3,072	2	425
	Mobile Home	1	43	1	94
	Commercial	1	246	0	0
TOTAL HORRY COUNTY	Dwelling	5,203	1,375,011	1,165	278,906
	Mobile Home	1,887	140,984	268	18,415
	Commercial	145	51,557	15	2,662
	TOTALS	7,235	1,567,551	1,448	299,983

ZONES	Dwelling	10,299	3,861,134	3,692	1,249,435
	Mobile Home	1,967	146,104	409	28,848
TOTAL	Commercial	198	62,638	44	14,187
	TOTALS	12,464	4,069,876	4,145	1,292,469