SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION BALANCE SHEET QUARTER ENDED APRIL 30, 2020

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
ASSETS: Investments:				
U.S. Treasury Bills - at cost	0			0
Cash	19,840,979			19,840,979
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	57,956			57,956
Assessments receivable	345		0	345
Reinsurance recoverable				
on loss payments	1,223,591			1,223,591
Interest accrued		0		0
Data processing equipment				
(less accumulated depreciation)	62,777			62,777
Furniture, fixtures & equipment				
(less accumulated depreciation)	16,660		16,660	0
Programming (net of amortization)	13,578		13,578	0
Section 444 Deposit (I.R.S.)	293,985			293,985
Prepaid operating expense	1,887,529		14,612	1,872,917
TOTAL ASSETS	23,397,400	0	44,850	23,352,550
LIABILITIES AND EQUITY: Reserves for: Unpaid losses Reinsurance recoverable-unpaid losses Unpaid loss adjustment expense Reinsurance recoverable-unpaid loss exp. Operating expenses Unearned premiums: net Accrual for premium & municipal taxes TOTAL RESERVES				1,369,600 (3,000) 190,710 0 44,213 16,417,292 1,411,435 19,430,250
Payables for: Accounts payable Amounts withheld for account of others Post retirement benefit payable Reinsurance premium payable TOTAL PAYABLES				0 50,181 3,861,794 111,658 4,023,633
MEMBERS' EQUITY				(101,333)
Total Liabilities and Equity				23,352,550

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION INCOME STATEMENT AND EQUITY ACCOUNT QUARTER ENDED APRIL 30, 2020

EXHIBIT 2

DESCRIPTION	QUARTER: 02-01-2020 04-30-2020	YEAR-TO-DATE 11-01-2019 04-30-2020
UNDERWRITING INCOME:		
Net Premiums Earned	2,644,385	5,744,429
DEDUCTIONS:		
Losses incurred	609,231	722,871
Loss expenses incurred	186,279	367,010
Operating expenses incurred	1,628,144	3,783,235
TOTAL DEDUCTIONS	2,423,654	4,873,116
-	· · ·	
Net Underwriting Gain or (Loss)	220,731	871,313
OTHER INCOME OR (OUTGO) Net Investment Income Miscellaneous income Other interest income	16,819 0 0	44,690 0 0
TOTAL OTHER INCOME OR (OUTGO)	16,819	44,690
<u>Net Income or (Loss)</u>	237,550	916,003
EQUITY ACCOUNT:		
Members' Equity (Prior Period)	(350,415)	(1,005,434)
Net income or (loss)	237,550	916,003
Change in assets not admitted	11,532	(11,902)
Assessments or (distributions)	0	0
Net change in equity	249,082	904,101
Members' Equity (Current Period)	(101,333)	(101,333)
	(101,333)	(101,333)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION ANALYSIS OF INVESTMENT INCOME QUARTER ENDED APRIL 30, 2020

EXHIBIT 2A

	Quarter 02-01-2020 04-30-2020	Year-To-Date 11-01-2019 04-30-2020
Investment Income Received/T-Bills Investment Income Received/Sweep Account	0 16,819	0 44,690
Total Investment Income Received	16,819	44,690
Interest Accrued (Prior Period)	0	0
Interest Accrued (Current Period)	0	0
Investment Income Earned	16,819	44,690

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

QUARTER ENDED APRIL 30, 2020

EXHIBIT 3A

Combined Zones		Quarte	er 02-01-2020 t	o 04-30-2020			Ye	ar-To-Date at	04-30-2020	
			Association Ye	ear				Association	Year	
DESCRIPTION	2020	2019	2018	2016	Total	2020	2019	2018	2016	Total
INCOME RECEIVED:										
Premiums Written	7,359,366	0	0	0	7,359,366	13,274,014	0	0	0	13,274,014
Reinsurance Premiums Ceded	(5,879,517)	0	0	0	(5,879,517)	(11,749,100)	0	0	0	(11,749,100)
Net Premiums Written	1,479,849	0	0	0	1,479,849	1,524,914	0	0	0	1,524,914
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	18,495,373	0	0	0	18,495,373
To Secceeding Assoc. Yr.	0	0	0	0	0	0	(18,495,373)	0	0	(18,495,373)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(2,505,830)	0	0	0	(2,505,830)
To Secceeding Assoc. Yr.	0	0	0	0	0	0	2,505,830	0	0	2,505,830
Investment Income Received	16,819	0	0	0	16,819	44,690	0	0	0	44,690
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	1,496,668	0	0	0	1,496,668	17,559,147	(15,989,543)	0	0	1,569,604
EXPENSES PAID:										
Losses	242,995	116,663	108,360	57,000	525,018	257,108	311,084	208,500	57,000	833,692
Reins. Recovered-Losses Paid	(5,316)	0	0	0	(5,316)	(5,316)	(22,233)	(23,844)	0	(51,393)
Loss Adjustment Expenses	33,771	11,956	11,424	163,581	220,732	37,346	198,543	20,139	358,727	614,755
Reins. Recovered-Loss Exp. Paid	(1,385)	0	(290)	635	(1,040)	(1,385)	(5,310)	(4,248)	(21,240)	(32,183)
Commissions	735,936	0	0	0	735,936	1,327,401	0	0	0	1,327,401
Commissions Ceded	(106,756)	0	0	0	(106,756)	(204,003)	0	0	0	(204,003)
Operating Expenses	976,964	0	0	0	976,964	1,924,207	88,213	0	0	2,012,420
Premium Taxes	74,938	0	0	0	74,938	74,938	128,741	0	0	203,679
Total Expenses Paid	1,951,147	128,619	119,494	221,216	2,420,476	3,410,296	699,038	200,547	394,487	4,704,368
	1,001,147	120,015	110,404	221,210	2,420,470	0,410,200	000,000	200,047	004,407	4,704,000
Net Cash Change	(454,479)	(128,619)	(119,494)	(221,216)	(923,808)	14,148,851	(16,688,581)	(200,547)	(394,487)	(3,134,764)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	610,716	610,716	0	20,905	23,844	638,210	682,959
Reins Recoverable-Loss Exp. Paid	0	0	0	296,201	296,201	0	4,040	3,613	299,519	307,172
ADD (CURRENT PERIOD)						-	.,	-,		,
Reins Recoverable-Losses Paid	0	0	0	841,387	841,387	0	0	0	841,387	841,387
Reins Recoverable-Loss Exp. Paid	1,850	0	0	380,354	382,204	1,850	0	0	380,354	382,204
Net Change	1,850	U	U	314,824	316,674	1,850	(24,945)	(27,457)	284,012	233,460
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	387,800	22,700	9,100	950,000	1,369,600	387,800	22,700	9,100	950,000	1,369,600
Reins. Recoverable-Unpaid Losses Unpaid Loss Adjustment Expense	(3,000) 5,040	0 (4,330)	0	0 190,000	(3,000) 190,710	(3,000) 5,040	0 (4,330)	0	0 190,000	(3,000) 190,710
Reins. Recoverable-Unpd. Loss Exp.	0,040	(4,000)	0	0	0	0,040	(4,000)	0	0	0
Operating Expenses	44,213	0	0	0	44,213	44,213	0	0	0	44,213
Unearned Premiums	17,237,173	0	0	0	17,237,173	17,237,173	0	0	0	17,237,173
Unearned Premiums Ceded	(819,881)	0	0	0	(819,881)	(819,881)	0	0	0	(819,881)
Premium Taxes ADD (PRIOR PERIOD)	114,922	1,296,513	0	0	1,411,435	114,922	1,296,513	0	0	1,411,435
Unpaid Losses	100,600	46,700	2,100	900,000	1,049,400	0	157,000	53,600	1,090,000	1,300,600
Reins. Recoverable-Unpaid Losses	(3,000)	0	0	0	(3,000)	0	(3,000)	0	(30,000)	(33,000)
Unpaid Loss Adjustment Expense	990	(4,330)	1,460	140,000	138,120	0	159,980	2,260	170,000	332,240
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	(1,000)	0	0	(1,000)
Operating Expenses	22,213	0	0	0	22,213 18,495,373	0	88,213	0	0	88,213
Unearned Premiums Unearned Premiums Ceded	18,495,373 (913,545)	0	0	0	(913,545)	0	21,717,816 (1,081,009)	0	0	21,717,816 (1,081,009)
Premium Taxes	189,860	1,296,513	0	0	1,486,373	0	923,697	0	0	923,697
Net Reserve Change	926,224	24,000	(5,540)	(100,000)	844,684	(16,966,267)	20,646,814	46,760	90,000	3,817,307
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)	-			-				-	-	-
Interest Accrued	0 (56,382)	0	0	0	0 (56,382)	0	0 (32,949)	0	0	0 (32,949)
Assets Not Admitted ADD (CURRENT PERIOD)	(30,382)	U	U	U	(56,382)	0	(32,949)	U	U	(32,949)
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(44,850)	0	0	0	(44,850)	(44,850)	0	0	0	(44,850)
Net Other Changes	11,532	0	0	0	11,532	(44,850)	32,949	0	0	(11,901)
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
Change In Members' Equity	485,127	(104,619)	(125,034)	(6,392)	249,082	(2,860,416)	3,966,237	(181,244)	(20,475)	904,102

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT Quarter 02-01-2020 to 04-30-2020

EXHIBIT 3A 1

				r 02-01-2020 t						EXHIBIT 3A T
Zone 1		Quarte	r 02-01-2020 to	o 04-30-2020			Yea	r-To-Date at 0	4-30-2020	
			ssociation Ye			1		Association \		
DESCRIPTION	2020	2019	2018	2016	Total	2020	2019	2018	2016	Total
INCOME RECEIVED:	5 007 400	0	0	0	F 007 400	40 550 044	0	0	0	40 550 044
Premiums Written	5,907,438	0	0	0	5,907,438	10,559,014	0	0	0	10,559,014
Reinsurance Premiums Ceded	(4,623,448)	0	0	0	(4,623,448)	(9,126,861)	0	0	0	(9,126,861)
Net Premiums Written	1,283,990	U	U	U	1,283,990	1,432,153	0	0	0	1,432,153
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	14,743,207	0	0	0	14,743,207
To Secceeding Assoc. Yr.	0	0	0	0	0	0	(14,743,207)	0	0	(14,743,207)
Acquisition Allowance on							(, , , , ,			(, , , , , ,
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(1,997,471)	0	0	0	(1,997,471)
To Secceeding Assoc. Yr.	0	0	0	0	0	0	1,997,471	0	0	1,997,471
Investment Income Received	13,630	0	0	0	13,630	35,549	0	0	0	35,549
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	1,297,620	0	0	0	1,297,620	14,213,438	(12,745,736)	0	0	1,467,702
EXPENSES PAID:										
Losses	187,969	58,559	100,302	57,000	403,830	191,691	198,475	195,372	57,000	642,538
Reins. Recovered-Losses Paid	0	0	0	0	0	0	0	0	0	0
Loss Adjustment Expenses	24,941	39,022	9,436	164,414	237,813	26,671	168,896	17,381	356,747	569,695
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Commissions	590,743	0	0	0	590,743	1,055,901	0	0	0	1,055,901
Commissions Ceded	(53,873)	0	0	0	(53,873)	(96,536)	0	0	0	(96,536)
Operating Expenses	785,680	0	0	0	785,680	1,530,639	70,218	0	0	1,600,857
Premium Taxes	59,687 1,595,147	97,581	109,738	221,414	59,687 2,023,880	59,687	102,478 540,067	212,753	413,747	162,165 3,934,620
Total Expenses Paid	1,595,147	97,561	109,730	221,414	2,023,000	2,768,053	540,067	212,755	413,747	3,934,620
Net Cash Change	(297,527)	(97,581)	(109,738)	(221,414)	(726,260)	11,445,385	(13,285,803)	(212,753)	(413,747)	(2,466,918)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)	0	0	0	610,716	610,716	0	0	0	509 171	509 474
Reins Recoverable-Losses Paid Reins Recoverable-Loss Exp. Paid	0	0	0	296,201	296,201	0	0	345	598,171 265,617	598,171 265,962
ADD (CURRENT PERIOD)	0	0	0	230,201	230,201	0	0	545	203,017	203,302
Reins Recoverable-Losses Paid	0	0	0	813,452	813,452	0	0	0	774,728	774,728
Reins Recoverable-Loss Exp. Paid	1,480	ů 0	0	365,597	367,077	1,480	0	0	343,047	344,527
Net Change	1,480	0	0	272,132	273,612	1,480	0	(345)	253,987	255,122
C C										
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	352,707	6,834	9,100	950,000	1,318,641	352,707	6,834	9,100	950,000	1,318,641
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	4,380	(4,660)	0	190,000	189,720	4,380	(4,660)	0	190,000	189,720
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	35,215	0	0	0	35,215	35,215	0	0	0	35,215
Unearned Premiums	13,765,029	0	0	0	13,765,029	13,765,029	0	0	0	13,765,029
Unearned Premiums Ceded	(394,714)	0	0	0	(394,714)	(394,714)	0	0	0	(394,714)
Premium Taxes	91,416	102,478	0	0	193,894	91,416	102,478	0	0	193,894
ADD (PRIOR PERIOD)										
Unpaid Losses	66,107	30,834	1,800	900,000	998,741	0	109,907	35,034	1,090,000	1,234,941
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	(13,222)	(13,222)
Unpaid Loss Adjustment Expense	660	(4,660)	1,130	140,000	137,130	0	126,320	2,260	170,000	298,580
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	17,707	0	0	0	17,707	0	70,620	0	0	70,620
Unearned Premiums	14,743,207	0	0	0	14,743,207	0	17,371,679	0	0	17,371,679
Unearned Premiums Ceded	(435,307)	0	0	0	(435,307)	0	(543,023)	0	0	(543,023)
Premium Taxes	149,315	102,478	0	0	251,793	0	735,263	673,560	0	1,408,823
Net Reserve Change	687,656	24,000	(6,170)	(100,000)	605,486	(13,854,033)	17,766,114	701,754	106,778	4,720,613
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(44,342)	0	0	0	(44,342)	0	(26,227)	0	0	(26,227)
ADD (CURRENT PERIOD)	. ,						. ,			/
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(35,677)	0	0	0	(35,677)	(35,677)	0	0	0	(35,677)
Net Other Changes	8,665	0	0	0	8,665	(35,677)	26,227	0	0	(9,450)
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
		0	0	0	0		0	0	5	
Change In Members' Equity	400,274	(73,581)	(115,908)	(49,282)	161,503	(2,442,845)	4,506,538	488,656	(52,982)	2,499,367

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT Quarter 02-01-2020 to 04-30-2020

EXHIBIT 3A 2

				Quarte	1 02-01-2020	0 04-30-2020					EARIDIT SA 2
DESCRIPTION 2010 2018 2018 2018 2018 2018 2018 2018 7044 Decounce Pretries 1451620 0 0 0 1451620 0	Zone 2		Quarte	r 02-01-2020 to	o 04-30-2020			Yea	r-To-Date at 0	4-30-2020	
BACKER EPCOVED Hommany Vites 1 (24) 152 0 0 1 (24) 152 2 // 15.00 0						1					
Penetros Weinen 144:528 0 0 4.41.82 2.77.000 0 0 0 2.72.42.209 Net Previous Weinen 155.50 0 0 0 0 2.72.42.209 0 0 0 2.72.42.209 Net Previous Wein 155.50 0 0 0 0 0 2.72.100 0 0 0 2.72.42.209 Net Previous Wein 0<		2020	2019	2018	2016	Total	2020	2019	2018	2016	Total
Renurse Code (1.28.00) 0		4 454 000	<u>^</u>				0 745 000				
Net Periodra Willien 100.000 0 </td <td></td>											
Profibio Transfer of Lineared Prevame: Image: constraint of Discrete prevame: Image: constraint of Discrete prevame: <thimage: constraint="" discrete="" of="" prevame:<="" th=""> Image: c</thimage:>											
Unama Prior Mark 0	Net Premiums Written	195,859	0	0	0	195,859	92,761	0	0	0	92,761
Unama Prior Mark 0	Portfolio Transfer of										
From Movales (var) 0 0 0 3.72,166 0 0 0 3.72,166 Acquisite Nomelie on Profit Masics Var 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>											
To Second place. Ye. 0		0	0	0	0	0	3.752.166	0	0	0	3.752.166
Acquisition on Profile Transfer From Privatace, Varier 0											
Pentital Transform Units Units <td>Acquisition Allowance on</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td> ,</td> <td></td> <td></td> <td></td>	Acquisition Allowance on							,			
To O O O O O Status O Status O Status O Status O Status O Status	Portfolio Transfer										
To O O O O O Status O Status O Status O Status O Status O Status	From Prior Assoc. Year	0	0	0	0	0	(508,359)	0	0	0	(508,359)
Macademacon Income 0	To Secceeding Assoc. Yr.	0	0		0	0	0	508,359	0	0	508,359
Offer Internal Income 0	Investment Income Received	3,189	0	0	0	3,189	9,141	0	0	0	9,141
Totel Income 199,049 0 0 199,043 3.345,709 (3,242,807) 0 0 191,142 EXPENSES PMD: Losses Expenses 5.5,008 65,116 0.0 0 (5,316) (2,243,007) 0 0 191,142 Rein: Recovered Losse Paid (5,516) 0.0 0 (5,316) (2,243,017) 0 0 (4,540) Rein: Recovered Losse Paid (1,585) 0.0 0.0 (4,549) (2,124,01) (0,128,01) (2,24	Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
EXPENSES PAD: 55.08 55,104 6.005 0 12,118 0 13,128 0 191,154 Loss Ageinmert Expenses 8.500 (7,069) 1,388 (833) (17,081) 10,675 22,637 (2,3,44) 0 (9,138) Loss Ageinmert Expenses 8.500 (7,069) 1,388 (833) (17,081) (10,475) (2,2,43) (2,2,44) 0 (2,2,43) (2,2,44) (2,2,40) (2,2,40) (2,2,40) (2,2,40) (2,2,40) (2,2,40) (2,2,43) (0,0,0,0) (2,2,43) (0,0,0,0) (2,2,43) (0,0,0,0) (2,2,43) (0,0,0,0) (1,4,44) (2,2,43) (1,2,2,60) (14,16,43) (14,16,44)	Other Interest Income	0	0	0	0	0	0	0	0	0	0
Lesses 55.026 55.144 8.058 0 121.168 65.447 11.200 13.128 0 191.154 Less Agisterrit Evernes 8.80 (27.085) 1.388 (833) (17.061) 0.2333 (22.33) (22.44) 0 44.643 Cormissions (13.85) 0.270 0.0 0.44.613 271.500 0 0 0 271.640 (13.42) 0 0 0 0.107.449 (13.42) 0 0 0 107.449 (13.42) 0 0 0 107.449 (13.42) 0 0 0 145.135 0.0 0 0 0 141.543 0 0 0 141.543 0 0 0 141.543 0 0 0 141.543 158.071 (12.20) (19.20) 782.44 0 0 0 141.543 158.071 (12.20) (19.20) 782.44 0 0 0 141.543 158.071 (12.00) 10.200 12.84<	Total Income	199,048	0	0	0	199,048	3,345,709	(3,243,807)	0	0	101,902
Lesses 55.026 55.144 8.058 0 121.168 65.447 11.200 13.128 0 191.154 Less Agisterrit Evernes 8.80 (27.085) 1.388 (833) (17.061) 0.2333 (22.33) (22.44) 0 44.643 Cormissions (13.85) 0.270 0.0 0.44.613 271.500 0 0 0 271.640 (13.42) 0 0 0 0.107.449 (13.42) 0 0 0 107.449 (13.42) 0 0 0 107.449 (13.42) 0 0 0 145.135 0.0 0 0 0 141.543 0 0 0 141.543 0 0 0 141.543 0 0 0 141.543 158.071 (12.20) (19.20) 782.44 0 0 0 141.543 158.071 (12.20) (19.20) 782.44 0 0 0 141.543 158.071 (12.00) 10.200 12.84<											
Rens. Recoverad-Losse Paid (0.316) (0.237) (0.316) (0.233) (0.3344) (0.4366) Loss Adjuinter Leprends 0.400 (0.200) 0.55 (1.464) (1.385) (5.0477) 2.0477 2.0477 (2.240) <t< td=""><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td>-</td><td></td></t<>					-					-	
Las Agtament Expenses B.830 (177.061) 1.988 (B33) (177.061) 10.575 72.877 2.775 1.980 45.091 Commission Cost De, Prind (13.85) 0 0 0 145.163 0 0 0 271.500 0 0 0 271.500 0 0 0 271.500 0 0 0 271.500 0 0 0 1017.440 (12.49) (12.49) (12.49) (12.49) (12.49) (1017.440) (12.21) 0 0 0 141.513 Commission Cost Cost De prind 152.241 0 0 0 12.241 12.241 (12.208) (19.200) 769.742 17.920 12.206 19.260 769.742 178.74 178.7						-					
Reins Recoverable. Loss Exp. Paid (1.385) (5.10) (4.248) (22.40) <t< td=""><td></td><td></td><td></td><td></td><td></td><td> ,</td><td> ,</td><td> ,</td><td> ,</td><td></td><td> ,</td></t<>						,	,	,	,		,
Commissions 145,193 0 0 0 145,133 271,500 0 <th0< td=""><td></td><td></td><td> ,</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th0<>			,								
Commission Ceded (12,283) 0 0 (12,747) 0 0 0 (17,477) Operating Expanses Paid 15,251 0 0 15,251 15,251 22,223 0 0 41,1514 Total Expanses Paid 356,000 31,038 9,776 (198) 396,598 64,2,243 158,271 (12,208) (197,467) (197,47) (197,47) (197,47) (12,008) (197,47) (12,008) (197,487) (198,922) (198,923) (197,457) (12,208) (198,748) (197,451) (12,008) (197,467) (12,008) (197,467) (12,008) (197,467) (12,008) (197,467) (12,008) (197,467) (12,008) (197,467) (12,008) (197,467) (12,008) (198,748) <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td> ,</td></t<>											,
Operating Expenses 191284 0 0 191284 233,566 19255 12955 0 0 411453 Total Expenses Paid 356,000 31,038 0.756 (198) 395,696 642,243 158,971 (12,208) (192,00) 769,746 Net Cash Change (156,952) (31,038) (0.756) 198 (197,546) 2,703,466 (3402,778) 12,206 19,200 (667,446) REINSURANCE RECOVERABLE: DEDUCT (PRIOC) Reins Recoverable Loss Dap Paid 0 0 0 0 4,4543 3,3002 41,210 ADD (CMRENT FERIOD) 0 0 0 0 0 0 666,666,666 666,669 666,666 666,666 666,666 666,666 666,666 666,666,666 0						-					
Permum Taxes 15.251 0 0 15.251 15.251 26.263 0 0 41.544 Total Expenses Prad 356.000 31.038 0.765 (198) 396.696 (442.43 158.871 (12.200) (19.200) 768.7440 Net Cash Change (156.952) (31.038) (9.755) 198 (197.440) 2.703.466 (3.402.778) 12.206 19.200 (667.7440) REINSURANCE RECOVERABLE D 0 0 0 0 2.703.466 (3.402.778) 12.206 19.200 (667.7440) Reins Recoverable-Loss Exp Paid 0 0 0 0 4.758 4.758 Reins Recoverable-Loss Exp Paid 0 0 0 0 4.644 3.202 4.1210 Reins Recoverable-Loss Exp Paid 370 0 0 4.2642 4.3020 3.730 0.20 3.737 3.737 3.727 3.727 3.727 3.727 3.727 3.727 3.727 3.727 3.727 3.727	Commissions Ceded	(52,883)	0	0	0	(52,883)	(107,467)	0	0	0	(107,467)
Total Expenses Paid 356,000 31,038 9,756 (198) 396,596 642,243 158,871 (12,206) (192,800) 768,748 Net Cash Change (156,952) (31,038) (9,756) 198 (197,546) 2,703,466 (3,402,778) 12,206 19,220 (667,746) Rein Recoverable-Losses Paid 0 0 0 0 0 0 4,440 3,288 33,302 44,710 Not Current Prenton) 0 0 0 0 0 0 0 666,659 666,659 33,669 167,777 16,127 370 0 0 57,677 16,127 370 0 0 56,959 37,677 16,127 370 0 0 56,959 37,607 16,127 370 0 0 56,959 37,607 16,127 370 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <td< td=""><td>Operating Expenses</td><td>191,284</td><td></td><td></td><td>0</td><td>191,284</td><td>393,568</td><td>17,995</td><td>0</td><td>0</td><td>411,563</td></td<>	Operating Expenses	191,284			0	191,284	393,568	17,995	0	0	411,563
Net Cash Change (156.952) (31.036) (9.756) 198 (197,546) 2.703.466 (3.402.776) 12.206 19.260 (667,846) REINSURANCE RECOVERABLE: DEDUCT (RING PENDO) 0 0 0 0 0 0 2.005 23.844 40.039 84.788 Reins Recoverable-Losses Find 0 0 0 0 0 4.040 3.268 33.062 41.210 Reins Recoverable-Losses Find 0 0 0 0 0 0 3.700 0 0 37.027 37.077 37.677 37.077 37.677 37.077 37.677											
REINSURACE PECOVERALE: DEDUCT (PROR PERIOD) Reins Recoverable-Loss Exp. Paid 0 0 0 0 20,905 23,844 40,039 84,788 Reins Recoverable-Loss Exp. Paid 0	Total Expenses Paid	356,000	31,038	9,756	(198)	396,596	642,243	158,971	(12,206)	(19,260)	769,748
DEDUCT (PRIOR PERIOD) Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 23,844 40,039 847,884 Reins Recoverable-Loss Exp. Paid 0	Net Cash Change	(156,952)	(31,038)	(9,756)	198	(197,548)	2,703,466	(3,402,778)	12,206	19,260	(667,846)
DEDUCT (PRIOR PERIOD) Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 23,844 40,039 847,884 Reins Recoverable-Loss Exp. Paid 0											
Reine Recoverable-Losses Paid 0 0 0 0 20,005 23,844 40,039 84,788 Reine Recoverable-Losse Paid 0											
Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 4,640 3,268 33,902 41,210 ADD (CURRENT PENDO) 0 0 0 27,935 27,935 0 0 0 66,659 66,659 66,659 86,659 Reins Recoverable-Loss Exp. Paid 370 0 0 14,757 15,127 370 0 0 37,877 Net Change 370 0 0 42,692 43,062 370 (24,945) (27,112) 30,025 (21,662) RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses (3,000) 0											
ADD (CURRENT PERIOD) 0 0 0 0 0 0 0 0 0 66,659											
Reins Recoverable-Lose Exp. Paid 0 0 0 27,935 27,935 27,935 0 0 0 66,659 66,659 Reins Recoverable-Lose Exp. Paid 370 0 0 42,682 370 (24,945) (27,112) 30,025 (21,622) RESERVES: DEDUCT (CURRENT PERIOD)						0	0	4,040	3,268	33,902	41,210
Reins Recoverable-Loss Exp. Paid 370 0 0 14,757 15,127 370 0 0 37,307 37,677 Net Change 370 0 0 42,692 43,062 370 (24,945) (27,112) 30,025 (21,662) RESERVES: DEDUCT (CURRENT PERIOD) 50,959 35,003 15,866 0 0 50,959 Reins. Recoverable-Unpaid Losses (3,000) 0											
Net Change 370 0 0 42,692 43,062 370 (24,945) (27,112) 30,025 (21,662) RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses (3,000) 0 0 0 0 0 50,959 35,033 15,866 0 0 50,959 Reins. Recoverable-Unpaid Losses (3,000) 0						-					
RESERVES: DEDUCT (CURRENT PERIOD) 35,093 15,866 0 0 50,959 35,093 15,866 0 0 60,959 Reins. Recoverable-Unpaid Losses (3,000) 0 <td></td>											
DEDUCT (CURRENT PERIOD) Unpaid Losses 35,093 15,866 0 0 50,959 35,093 15,866 0	Net Change	370	U	0	42,692	43,062	370	(24,945)	(27,112)	30,025	(21,662)
DEDUCT (CURRENT PERIOD) Unpaid Losses 35,093 15,866 0 0 50,959 35,093 15,866 0											
Unpaid Losses 35,093 15,866 0 0 50,959 35,093 15,866 0 0 50,959 Reins. Recoverable-Unpaid Losses (3,000) 0											
Reins. Recoverable-Unpaid Losses (3,000) 0 0 (3,000) 0 0 (3,000) Unpaid Loss Adjustment Expense 660 330 0 0 990 660 330 0 0 990 Gens. Recoverable-Unpd. Loss Exp. 0		25.000	15 000	0	0	50.050	25.000	45.000	0	0	50.050
Unpaid Loss Adjustment Expense 660 330 0											
Reins. Recoverable-Unpd. Loss Exp. 0							,				
Operating Expenses 8,998 0 0 8,998 8,998 0 0 8,998 Uneamed Premiums 3,472,144 0 0 3,472,144 0 0 3,472,144 0 0 3,472,144 0 0 0,472,144 0 0 0 3,472,144 0 0 0 3,472,144 0 0 0 3,472,144 0 0 0 0 0 3,472,144 0 </td <td></td>											
Unearmed Premiums 3,472,144 0 0 3,472,144 3,472,144 0 0 0 3,472,144 Unearmed Premiums Coded (425,167) 0 0 0 (425,167) 0 0 0 (425,167) Premium Taxes 23,506 1,194,035 0 1,217,541 23,506 1,194,035 0 0 1,217,541 ADD (PRIOR) Unpaid Losses 3,4493 15,866 300 0 50,655 0 47,093 18,566 0 65,559 Reins. Recoverable-Unpaid Losses (3,000) 0 0 0 0,3000 0 (16,778) (19,778) Unpaid Loss Adjustment Expenses 3,506 0 0 0 0 0 0 0 0 0 1,000) 0 1,000) 0 1,000) 0 1,46,4137 0 0 1,46,4137 0 0 1,46,4137 0 0 4,346,137 0 0 1,423,450 0 1,537,966)						-	-				
Unearned Premiums Ceded (425,167) 0 0 (425,167) 0 0 0 (425,167) Premium Taxes 23,506 1,194,035 0 0 1,217,541 23,506 1,194,035 0 0 1,217,541 ADD (PRIOR PERIOD) Unpaid Losses 34,493 15,866 300 0 50,659 0 47,093 18,566 0 65,659 Reins. Recoverable-Unpaid Losses (3,000) 0 0 0 33,660 0 0 33,660 0 0 33,660 0 0 33,660 0 0 33,660 0 0 1,000) 0 0 1,000) 0 0 1,000 0 1,000 0 1,000 0 1,000 0 1,000 0 1,000 0 0 1,539 0 0 1,539 0 0 1,539 0 0 1,539 0 0 1,539 0 0 0 0 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td></t<>							-				
Premium Taxes 23,506 1,194,035 0 0 1,217,541 ADD (PRIOR PERIOD)											
ADD (PRIOR PERIOD) Unpaid Losses 34,493 15,866 300 0 50,659 0 47,093 18,566 0 65,659 Reins. Recoverable-Unpaid Losses (3,000) 0 0 0 (3,000) 0 (16,778) (19,778) Qupaid Loss Adjustment Expense 330 330 330 990 0 33,660 0 0 33,660 0 0 (16,778) (19,778) Unpaid Loss Adjustment Expense 330 330 0 990 0 33,660 0 0 (16,778) (19,778) (19,778) (19,778) (19,778) (19,778) (19,778) (19,778) (19,778) (19,778) (19,778) (19,778) (19,778) (19,778) (19,778) (19,778) (19,778) (19,00) 0 (1,000) 0 (1,000) 0 (17,593 0 0 (17,593 0 0 (17,593 0 0 (537,986) 0 (637,986) 0 (488,5126) (16,772) (1											
Unpaid Losses 34,493 15,866 300 0 50,659 0 47,093 18,566 0 65,559 Reins. Recoverable-Unpaid Losses (3,000) 0 0 (3,000) 0 (16,778) (19,778) Unpaid Loss Adjustment Expense 330 330 330 0 990 0 33,660 0 0 33,660 Operating Expenses 4,506 0 0 0 0 0 17,593 0 0 17,593 Unearned Premiums 3,752,166 0 0 0 4,346,137 0 0 4,346,137 Unearned Premium Ceded (478,238) 0 0 1,194,035 0 0 1,234,580 0 188,434 (673,560) 0 (485,126) Net Reserve Change 238,568 0 630 0 239,198 (3,112,234) 2,880,700 (654,994) (16,772) (903,306) OTHER CHANGES: DEDUCT (PRIOR PERIOD) 0 0 0 <t< td=""><td></td><td>23,506</td><td>1,194,035</td><td>0</td><td>U</td><td>1,217,541</td><td>23,506</td><td>1,194,035</td><td>0</td><td>0</td><td>1,217,541</td></t<>		23,506	1,194,035	0	U	1,217,541	23,506	1,194,035	0	0	1,217,541
Reins. Recoverable-Unpaid Losses (3,000) 0 0 (3,000) 0 (19,778) (19,778) Unpaid Loss Adjustment Expense 330 330 330 0 990 0 33,660 0 0 33,660 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 0 1(1,000) 0 0 1(1,000) Operating Expenses 4,506 0 0 0 3,752,166 0 4,346,137 0 0 4,346,137 0 0 4,346,137 0 0 (537,986) 0 0 (537,986) 0 0 (478,238) 0 0 239,198 (3,112,234) 2,880,700 (654,994) (16,778) (903,306) 0		24 402	15 966	200	0	50 650	0	47.002	19 566	0	65 650
Unpaid Loss Adjustment Expense 330 330 330 330 0 990 0 33,660 0 0 33,660 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 1,000) 0 0 1,000) 0 0 1,000) 0 0 1,000) 0 0 1,000) 0 0 1,593 0 0 1,7,593 0 0 4,346,137 0 0 4,346,137 0 0 4,346,137 0 0 4,346,137 0 0 4,346,137 0 0 4,346,137 0 0 4,346,137 0 0 4,346,137 0 0 4,346,137 0 0 4,346,137 0 0 6,73,986) 0 0 6,73,986) 0 0 6,73,986 0 0 4,845,137 10,842,4137 10,842,4137 10,842,4137 <t< td=""><td>-</td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td></t<>	-					-					
Reins. Recoverable-Unpd. Loss Exp. 0 17,593 0 0 17,593 0 0 4,346,137 0 0 4,346,137 0 0 4,346,137 0 0 4,346,137 0 0 4,346,137 0 0 0 6,37,986 0 0 0 6,37,986 0 0 0 (485,126) Net Reserve Change 238,568 0	-										
Operating Expenses 4,506 0 0 4,506 0 17,593 0 0 17,593 Unearned Premiums 3,752,166 0 0 0 3,752,166 0 4,346,137 0 0 4,346,137 Unearned Premiums Ceded (478,238) 0 0 (478,238) 0 (537,986) 0 0 (435,126) Premium Taxes 40,545 1,194,035 0 0 1,234,580 0 188,434 (673,560) 0 (485,126) Net Reserve Change 238,568 0 630 0 239,198 (3,112,234) 2,880,700 (654,994) (16,778) (903,306) OTHER CHANGES: DEDUCT (PRIOR PERIOD) (6,722) 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>											
Uneared Premiums 3,752,166 0 0 3,752,166 0 4,346,137 0 0 4,346,137 Uneared Premiums Ceded (478,238) 0 0 0 (478,238) 0 0 (537,986) 0 0 (537,986) Premium Taxes 40,545 1,194,035 0 0 1,234,580 0 188,434 (673,560) 0 (485,126) Net Reserve Change 238,568 0 630 0 239,198 (3,112,234) 2,880,700 (654,994) (16,778) (903,306) OTHER CHANGES: Unterest Accrued 0											
Unearned Premiums Ceded (478,238) 0 0 (478,238) 0 0 (478,238) 0 (537,986) 0 0 (537,986) Premium Taxes 40,545 1,194,035 0 0 1,234,580 0 188,434 (673,560) 0 (485,126) Net Reserve Change 238,568 0 630 0 239,198 (3,112,234) 2,880,700 (654,994) (16,778) (903,306) OTHER CHANGES: Unterest Accrued 0						-					
Premium Taxes 40,545 1,194,035 0 0 1,234,580 0 188,434 (673,560) 0 (485,126) Net Reserve Change 238,568 0 630 0 239,198 (3,112,234) 2,880,700 (654,994) (16,778) (903,306) OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued 0 <td></td>											
Net Reserve Change 238,568 0 630 0 239,198 (3,112,234) 2,880,700 (654,994) (16,778) (903,306) OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>											
OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued 0											
DEDUCT (PRIOR PERIOD) Interest Accrued 0	Net Reserve Change	238,508	0	030	0	235,150	(3,112,234)	2,000,700	(034,994)	(10,770)	(903,300)
Interest Accrued 0	OTHER CHANGES:										
Assets Not Admitted (12,040) 0 0 0 (12,040) 0 0 (6,722) 0 0 (6,722) ADD (CURRENT PERIOD) Interest Accrued 0	DEDUCT (PRIOR PERIOD)										
Assets Not Admitted (12,040) 0 0 0 (12,040) 0 0 (6,722) 0 0 (6,722) ADD (CURRENT PERIOD) Interest Accrued 0		0	0	0	0	0	0	0	0	0	0
ADD (CURRENT PERIOD) Interest Accrued 0		(12,040)				(12,040)					(6,722)
Interest Accrued 0		. /						. ,			. ,
Assets Not Admitted (9,173) 0 0 0 (9,173) 0 0 0 (9,173) Net Other Changes 2,867 0 0 0 2,867 0 0 2,867 0 0 2,867 0 0 2,867 0 0 2,867 0 0 2,867 0 0 2,451 Assessments or (Distributions) 0		0	0	0	0	0	0	0	0	0	0
Net Other Changes 2,867 0 0 0 2,867 (9,173) 6,722 0 0 (2,451) Assessments or (Distributions) 0 <											(9,173)
				0				6,722			(2,451)
	Accompanies of (Distributions)		0	0			^				
Change In Members' Equity 84,853 (31,038) (9,126) 42,890 87,579 (417,571) (540,301) (669,900) 32,507 (1,595,265)	Assessments of (Distributions)	U	U	U	U	U	U	U	U	U	U
	Change In Members' Equity	84,853	(31,038)	(9,126)	42,890	87,579	(417,571)	(540,301)	(669,900)	32,507	(1,595,265)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2020

Combined Zones				I	EXHIBIT 3B
DESCRIPTION	2020	2019	2018	2016	Total
INCOME RECEIVED:					
Premiums Written	13,274,014	36,796,841	41,197,194	59,233,264	150,501,313
Reinsurance Premiums Ceded	-11,749,100	-26,352,495	-30,763,905	-52,050,124	-120,915,624
Net Premiums Written	1,524,914	10,444,346	10,433,289	7,183,140	29,585,689
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	18,495,373	20,703,890	24,074,298	35,908,182	99,181,743
To Succeeding Assoc. Yr.	0	-18,495,373	-20,703,890	-29,062,067	-68,261,330
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	-2,505,830	-2,925,804	-3,274,325	-4,560,694	-13,266,653
To Secceeding Assoc. Yr.	0	2,505,830	2,925,804	3,920,839	9,352,473
Investment Income Received	44,690	150,268	136,015	31,947	362,920
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	17,559,147	12,383,157	13,591,191	13,421,347	56,954,842
EXPENSES PAID:					
Losses	257,108	806,616	2,802,696	16,931,719	20,798,139
Reins. Recovered-Losses Paid	-5,316	-39,913	-520,890	-10,830,435	-11,396,554
Loss Adjustment Expenses	37,346	392,531	836,227	8,101,915	9,368,019
Reins. Recovered-Loss Exp. Paid	-1,385	-8,392	-65,029	-3,410,536	-3,485,342
Commissions	1,327,401	3,679,684	4,119,719	5,923,326	15,050,130
Commissions Ceded	-204,003	-650,356	-876,083	-952,664	-2,683,106
Operating Expenses	-204,003 1,924,207	5,597,218	4,077,157	4,109,677	15,708,259
Premium Taxes	74,938	386,223	1,154,855	1,829,105	3,445,121
Total Expenses Paid	3,410,296	10,163,611	11,528,652	21,702,107	46,804,666
Net Cash Change	14,148,851	2,219,546	2,062,539	-8,280,760	10,150,176
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	841,387	841,387
Reins Recoverable-Loss Exp. Paid	1,850	0	0	380,354	382,204
Net Change	14,150,701	2,219,546	2,062,539	-7,059,019	11,373,767
RESERVES: DEDUCT (CURRENT PERIOD)					
Unpaid Losses	387,800	22,700	9,100	950,000	1,369,600
Reins. Recoverable-Unpaid Losses	-3,000	0	0	0	-3,000
Unpaid Loss Adjustment Expense	5,040	-4,330	0	190,000	190,710
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	44,213	0	0	0	44,213
Unearned Premiums Unearned Premiums Ceded	17,237,173	0 0	0 0	0 0	17,237,173
Premium Taxes	-819,881 114,922	1,296,513	0	0	-819,881 1,411,435
Total Reserves	16,966,267	1,314,883	9,100	1,140,000	19,430,250
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted Total Other Changes	-44,850 -44,850	0	0	0	-44,850 -44,850
-	-44,830	0			0
Assessments or (Distributions)			0	8,000,000	8,000,000
Net Members' Equity	-2,860,416	904,663	2,053,439	-199,019	-101,333

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2020

Zone 1

EXHIBIT 3B1

Zone 1				E	EXHIBIT 3B1
DESCRIPTION	2020	2019	2018	2016	Total
INCOME RECEIVED:					
Premiums Written	10,559,014	29,290,285	32,668,635	47,609,814	120,127,748
Reinsurance Premiums Ceded	-9,126,861	-20,367,420	-23,363,596	-40,602,668	-93,460,545
Net Premiums Written	1,432,153	8,922,866	9,305,039	7,007,146	26,667,204
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year To Succeeding Assoc. Yr.	14,743,207 0	16,360,080 -14,743,207	18,910,033 -16,360,080	28,897,651 -23,238,837	78,910,971 -54,342,124
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	-1,997,471	-2,320,110 1,997,471	-2,571,938	-3,670,287	-10,559,806
To Secceeding Assoc. Yr.	0		2,320,110	3,135,212	7,452,793
Investment Income Received	35,549	119,613	107,857	25,678	288,697
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	14,213,438	10,336,713	11,711,021	12,156,563	48,417,735
EXPENSES PAID:					
Losses	191,691	523,082	1,852,443	15,724,190	18,291,406
Reins. Recovered-Losses Paid	0	0	-67,315	-10,143,877	-10,211,191
Loss Adjustment Expenses	26,671	290,277	598,628	7,447,373	8,362,949
Reins. Recovered-Loss Exp. Paid	0	0	-3,178	-2,498,257	-2,501,435
Commissions	1,055,901	2,929,028	3,266,863	4,760,981	12,012,773
Commissions Ceded	-96,536	-334,933	-491,223	-507,593	-1,430,285
Operating Expenses	1,530,639	4,455,386	3,232,899	3,303,228	12,522,152
Premium Taxes	59,687	308,608	915,780	1,470,177	2,754,252
Total Expenses Paid	2,768,053	8,171,448	9,304,898	19,556,222	39,800,620
Net Cash Change	11,445,385	2,165,265	2,406,124	-7,399,659	8,617,115
REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	774,728	774,728
Reins Recoverable-Loss Exp. Paid	1,480	0	0	343,047	344,527
Net Change	11,446,865	2,165,265	2,406,124	-6,281,884	9,736,370
RESERVES:					
DEDUCT (CURRENT PERIOD)	0	0	0	0	0
Unpaid Losses	352,707	6,834	9,100	950,000	1,318,641
Reins. Recoverable-Unpaid Losses	0	0,001	0,100	000,000	1,010,011
Unpaid Loss Adjustment Expense	4,380	-4,660	0	190,000	189,720
		-4,000 0	0		
Reins. Recoverable-Unpd. Loss Exp.	0 35,215			0	0
Operating Expenses		0	0	0	35,215
Unearned Premiums	13,765,029	0	0	0	13,765,029
Unearned Premiums Ceded	-394,714	0	0	0	-394,714
Premium Taxes	91,416	102,478	0	0	193,894
Total Reserves	13,854,033	104,652	9,100	1,140,000	15,107,785
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	-35,677	0	0	0	-35,677
Total Other Changes	-35,677	0	0	0	-35,677
Assessments or (Distributions)	0	0	0	6,550,225	6,550,225
Net Members' Equity	-2,442,845	2,060,613	2,397,024	-871,659	1,143,133

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2020

Zone 2				E	EXHIBIT 3B2
DESCRIPTION	2020	2019	2018	2016	Total
INCOME RECEIVED:					
Premiums Written	2,715,000	7,506,556	8,528,559	11,623,450	30,373,565
Reinsurance Premiums Ceded	-2,622,239	-5,985,075	-7,400,309	-11,447,456	-27,455,079
Net Premiums Written	92,761	1,521,480	1,128,250	175,994	2,918,485
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	3,752,166	4,343,810	5,164,265	7,010,531	20,270,772
To Succeeding Assoc. Yr.	0	-3,752,166	-4,343,810	-5,823,230	-13,919,206
Acquisition Allowance on					
Portfolio Transfer					0 0 0 / -
From Prior Assoc. Year	-508,359	-605,694	-702,387	-890,407	-2,706,847
To Secceeding Assoc. Yr.	0	508,359	605,694	785,627	1,899,680
Investment Income Received	9,141	30,655	28,158	6,269	74,223
Miscellaneous Income	0	0	0	0	0
Other Interest Income Total Income	0	00	00	00	0
i otar income	3,345,709	2,040,444	1,000,170	1,204,704	8,537,107
EXPENSES PAID:	05 447	000 504	050 050	4 007 500	0 500 700
Losses Reins. Recovered-Losses Paid	65,417 -5,316	283,534 -39,913	950,253 -453,575	1,207,529 -686,558	2,506,733 -1,185,363
Loss Adjustment Expenses	10,675	102,254	237,599	-000,550 654,543	1,005,070
Reins. Recovered-Loss Exp. Paid	-1,385	-8,392	-61,851	-912,279	-983,907
-					
Commissions Commissions Ceded	271,500 -107,467	750,656 -315,423	852,856 -384,860	1,162,345 -445,071	3,037,357 -1,252,821
Operating Expenses	393,568	1,141,832	-384,860	806,449	3,186,107
Premium Taxes	15,251	77,615	239,075	358,928	690,869
Total Expenses Paid	642,243	1,992,163	2,223,754	2,145,885	7,004,046
Net Cash Change	2,703,466	54,281	-343,585	-881,101	1,533,062
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	66,659	66,659
Reins Recoverable-Loss Exp. Paid	370	0	0	37,307	37,677
Net Change	2,703,836	54,281	-343,585	-777,135	1,637,398
RESERVES:					
DEDUCT (CURRENT PERIOD)	05 000	45.000		•	50.050
Unpaid Losses	35,093	15,866	0	0	50,959
Reins. Recoverable-Unpaid Losses	-3,000	0	0	0	-3,000
Unpaid Loss Adjustment Expense Reins. Recoverable-Unpd. Loss Exp.	660 0	330 0	0 0	0 0	990 0
Operating Expenses	8,998	0	0	0	8,998
Unearned Premiums	3,472,144	0	0	0	3,472,144
Unearned Premiums Ceded	-425,167	0	0	0	-425,167
Premium Taxes	23,506	1,194,035	0	0 0	1,217,541
Total Reserves	3,112,234	1,210,231	0	0	4,322,465
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	-9,173	0	0	0	-9,173
Total Other Changes	-9,173	0	0	0	-9,173
Assessments or (Distributions)	0	0	0	1,449,775	0 1,449,775

-1,155,950

-417,571

-343,585

672,640

-1,244,465

Net Members' Equity

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF PREMIUMS QUARTER ENDED APRIL 30, 2020

EXHIBIT 4A

DESCRIPTION	QUARTER 02-01-2020 04-30-2020	YEAR-TO-DATE 11-01-2019 04-30-2020
PREMIUMS WRITTEN:		
Allied Lines (Windstorm & Hail)	7,359,366	13,274,014
Reinsurance Premium Ceded	(5,879,517)	(11,749,100)
Net Premiums Written	1,479,849	1,524,914
UNEARNED PREMIUMS (PRIOR PERIOD):		
Allied Lines (Windstorm & Hail)	17,640,350	20,675,599
Advance Premiums (On Policies Not Yet In Force)	855,023	1,042,217
Reinsurance Premium Ceded	(913,545)	(1,081,009)
Net Prior Unearned	17,581,828	20,636,807
UNEARNED PREMIUMS (CURRENT PERIOD):		
Allied Lines (Windstorm & Hail)	15,871,568	15,871,568
Advance Premiums (On Policies Not Yet In Force)	1,365,605	1,365,605
Reinsurance Premium Ceded	(819,881)	(819,881)
Net Current Unearned	16,417,292	16,417,292
EARNED PREMIUMS		
Allied Lines (Windstorm & Hail)	2,644,385	5,744,429

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSSES QUARTER ENDED APRIL 30, 2020

EXHIBIT 4B

	C	Quarter 02-01-2 Associa	:020 to 04-30-2 ation Year	2020	I	Ye	ear-To-Date 11- Ass	01-2019 to 04- ociation Year	30-2020	
-	2020	2019	2018	2016	Total	2020	2019	2018	2016	Total
PAID LOSSES Allied Lines (Windstom & Hail)	242,995	116,663	108,360	57,000	525,018	257,108	311,084	208,500	57,000	833,692
REINSURANCE RECOVERED	242,000	110,000	100,000	57,000	020,010	207,100	011,004	200,000	57,000	000,002
Reins. Recovered-Paid Losses	(5,316)	0	0	0	(5,316)	(5,316)	(22,233)	(23,844)	0	(51,393)
REINSURANCE RECOVERABLE:	(-,,				(1)		(,)	(-,- ,		(*)***)
(CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	(841,387)	(841,387)	0	0	0	(841,387)	(841,387)
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	610,716	610,716	0	20,905	23,844	638,210	682,959
Total Paid Loss Net of Reinsurance	237,679	116,663	108,360	(173,671)	289,031	251,792	309,756	208,500	(146,177)	623,871
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	287,800	(27,300)	9,100	450,000	719,600	287,800	(27,300)	9,100	450,000	719,600
	(0,000)	0	0	0	(0.000)	(0,000)	0	0	0	(0.000)
Reins. Recoverable-Unpaid Losses Outstanding Losses Net of Reins.	(3,000) 284,800	0 (27,300)	0 9,100	0 450,000	(3,000) 716,600	(3,000) 284,800	0 (27,300)	0 9,100	0 450,000	<u>(3,000)</u> 716,600
Outstanding Losses Net of Keins.	204,000	(27,300)	9,100	450,000	710,000	264,600	(27,300)	9,100	450,000	710,000
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	600	(3,300)	2,100	400,000	399,400	0	57,000	3,600	590,000	650,600
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	(3,000)	0	0	0	(3,000)	0	(3,000)	0	(30,000)	(33,000)
Outstanding Losses Net of Reins.	(2,400)	(3,300)	2,100	400,000	396,400	0	54,000	3,600	560,000	617,600
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	524,879	92,663	115,360	(123,671)	609,231	636,592	178,456	164,000	(256,177)	722,871
		,*	,	(·==;-· ·)	,				()	,
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	100,000	50,000	0	500,000	650,000	100,000	50,000	0	500,000	650,000
· · · · ·										
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	100,000	50,000	0	500,000	650,000	0	100,000	50,000	500,000	650,000

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES QUARTER ENDED APRIL 30, 2020

EXHIBIT 4C

	Quarter 02-01-2020 to 04-30-2020 Association Year					Year-To-Date 11-01-2019 to 04-30-2020 Association Year				
<u> </u>	2020	2019	2018	2016	Total	2020	2019	2018	2016	Total
LOSS EXPENSES PAID										
Allied Lines (Windstom & Hail)	33,771	11,956	11,424	163,581	220,732	37,346	198,543	20,139	358,727	614,755
REINSURANCE RECOVERED	00,771	11,000	11,727	100,001	220,702	07,040	100,040	20,100	000,727	014,700
Reins. Recovered-Paid Loss Expense	(1,385)	0	(290)	635	(1,040)	(1,385)	(5,310)	(4,248)	(21,240)	(32,183)
REINSURANCE RECOVERABLE:			()		(, ,		(, ,			
(CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	(1,850)	0	0	(380,354)	(382,204)	(1,850)	0	0	(380,354)	(382,204)
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	296,201	296,201	0	4,040	3,613	299,519	307,172
Total Paid Loss Adj Expense Net of Reinsurance	30,536	11,956	11,134	80,063	133,689	34,111	197,273	19,504	256,652	507,540
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	5,040	(4,330)	0	190,000	190,710	5,040	(4,330)	0	190,000	190,710
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	5,040	(4,330)	0	190,000	190,710	5,040	(4,330)	0	190,000	190,710
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	990	(4,330)	1,460	140,000	138,120	0	159,980	2,260	170,000	332,240
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	(1,000)	0	0	(1,000)
Outstanding Loss Expense Net of Reins.	990	(4,330)	1,460	140,000	138,120	0	158,980	2,260	170,000	331,240
INCURRED LOSS EXPENSES:										
Allied Lines (Windstorm & Hail)	34,586	11,956	9,674	130,063	186,279	39,151	33,963	17,244	276,652	367,010

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION CUMULATIVE REPORT OF CATASTROPHE LOSSES PERIOD FROM OCTOBER 1, 2016 TO APRIL 30, 2020

EXHIBIT 5

HURRIC	ANE MAT	THEW							
CAT	FISCAL	DATE	Wind	TOTAL	PAID	CASE	PAID	O/S	
NUMBER	LOSS YR	OF LOSS	Zone	CLAIMS	LOSS	O/S	ADJ EXP	ADJ EXP	IBNR
904	2016	Oct 7-8 '16	1	3,389	15,328,143	450,000	7,006,910	190,000	500,000
			2	683	1,133,364	0	829,047	0	0
			TOTAL	4,072	16,461,507	450,000	7,835,957	190,000	500,000
HURRIC	ANE IRMA FISCAL	A							
CAT	ACCIDENT	DATE	Wind	TOTAL	PAID	CASE	PAID	O/S	
NUMBER	YEAR	OF LOSS	Zone	CLAIMS	LOSS	O/S	ADJ EXP	ADJ EXP	IBNR
N/A	2017	Sep 6-12 '17	1	143	247,804	0	132,945	0	0
			2	57	179,153	0	50,979	0	0
			TOTAL	200	426,957	0	183,924	0	0

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN-FORCE LIABILITY

Page 1 AS OF: APRIL 30, 2020 Zone 1 Zone 1 Zone 2 Zone 2 СІТҮ Policies Policies Limits Limits (County) Class In-force (000 omitted) In-force (000 omitted) 269 0 0 Dwelling 138,253 FRIPP ISLAND 0 0 0 Mobile Home 0 (Beaufort County) Commercial 0 0 0 0 Dwelling 10,973 0 0 30 HARBOR ISLAND Mobile Home 0 0 0 0 0 (Beaufort County) Commercial 0 0 0 Dwelling 1,677 840,732 1 180 HILTON HEAD ISLAND Mobile Home 0 474 0 10 (Beaufort County) Commercial 29 7.061 0 0 Dwelling 1 1,113 498 198,072 LADY'S ISLAND Mobile Home 0 0 6 718 (Beaufort County) 0 0 3 Commercial 417 Dwelling 314 120,146 6 2,325 Mobile Home ST HELENA ISLAND 39 3,057 1 94 (Beaufort County) Commercial 0 0 0 0 Dwelling 71 44,487 37 21,764 REMAINDER OF COUNTY 3 Mobile Home 1 25 283 (Beaufort County) Commercial 0 0 0 0 TOTAL 2.362 1.155.703 542 222.342 Dwelling BEAUFORT Mobile Home 50 3,556 10 1,095 COUNTY Commercial 29 7.061 417 2 TOTALS 2,441 1,166,320 555 223,854 Dwelling 274 108,449 24 5,208 FOLLY BEACH Mobile Home 0 0 0 0 (Charleston County) Commercial 5 489 0 0 Dwelling 612 340,840 15 6.285 ISLE OF PALMS Mobile Home 0 0 0 0 1.535 0 0 (Charleston County) Commercial 8 Dwelling 780 731 267,002 1 JAMES ISLAND Mobile Home 0 0 11 712 (Charleston County) Commercial 0 0 3 1,840 Dwelling 218 146.972 0 0 KIAWAH ISI AND Mobile Home 0 0 0 0 0 132 (Charleston County) Commercial 1 0 Dwelling 0 0 623 238,299 MOUNT PLEASANT Mobile Home 0 0 8 556 (Charleston County) Commercial 0 0 10 3,349 0 0 Dwelling 134 65.904 SEABROOK ISLAND Mobile Home 0 0 0 0 Commercial 0 0 0 (Charleston County) 0 Dwelling 168 115,507 0 0 SULLIVANS ISLAND Mobile Home 0 Ω 0 0 2 0 0 1,200 (Charleston County) Commercial 91 177 Dwelling 42,013 76,857 REMAINDER OF COUNTY Mobile Home 3 283 11 794 (Charleston County) Commercial 2 75 2 1,525 TOTAL 1,498 820,466 593,651 Dwelling 1,570 CHARLESTON Mobile Home 3 283 30 2,063 COUNTY 15 6,714 Commercial 18 3,43 824,179 TOTALS 1,519 1,615 602,428 Dwelling 340 123,086 0 0 EDISTO BEACH Mobile Home 0 0 0 0 205 (Colleton County) Commercial 3 0 0 0 TOTAL Dwelling 340 123,086 0 COLLETON Mobile Home 0 0 0 0

COUNTY

Commercial

TOTALS

205

123,291

3

343

n

0

0

0

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN-FORCE LIABILITY

					Page 2
AS OF: APRIL 30, 2020 CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)
	Dwelling	47	39,295	0	0
DEBORDIEU BEACH	Mobile Home	0	0	0	Ő
(Georgetown County)	Commercial	0	0	0	0
	Dwelling	114	45,980	0	0
GARDEN CITY	Mobile Home	1	15	1	32
(Georgetown County)	Commercial	1	20	0	0
	Dwelling	34	23,379	88	31,182
GEORGETOWN (Georgetown County)	Mobile Home Commercial	0	0	2	219 2,348
(Georgerown County)	Commercial				2,340
	Dwelling	46	15,690	6	4,506
LITCHFIELD BEACH (Georgetown County)	Mobile Home Commercial	0	0 0	0	0 0
(eeeigetein eeuity)		C C	C C	Ũ	Ũ
	Dwelling Mabile Llama	207	78,404	95	34,130
MURRELLS INLET (Georgetown County)	Mobile Home Commercial	13 0	688 0	82 0	5,784 0
(Coorgetown County)	Commercial	0	U U	Ũ	Ŭ
	Dwelling	535	218,329	315	118,617
PAWLEYS ISLAND (Georgetown County)	Mobile Home Commercial	13 6	672 513	11 3	769 673
(Occorgetown County)	Commercial	0	010	0	010
	Dwelling	65	29,990	17	4,303
REMAINDER OF COUNTY (Georgetown County)	Mobile Home Commercial	0	0 0	0	0 0
(Georgetown County)	Commercial	0	0	0	0
TOTAL	Dwelling Mabile Users	1,048	451,067	521	192,738
GEORGETOWN COUNTY	Mobile Home Commercial	27 7	1,375 533	96 9	6,804 3,021
	TOTALS	1,082	452,975	626	202,564
	Dualling	209	51 022	1	51
GARDEN CITY	Dwelling Mobile Home	209	51,032 19,261	0	0
(Horry County)	Commercial	3	394	0	0
	Dwelling	0	0	335	83,153
LITTLE RIVER	Mobile Home	0	0	60	4,581
(Horry County)	Commercial	0	0	4	354
	Dwolling	283	91 575	212	55 000
MURRELLS INLET	Dwelling Mobile Home	283	81,575 11,539	19	55,909 1,388
(Horry County)	Commercial	4	2,647	1	30
	Dwelling	1,730	467,181	472	110,477
MYRTLE BEACH	Mobile Home	898	58,011	115	8,210
(Horry County)	Commercial	95	33,264	6	1,112
	Dwelling	2,199	565,245	176	36,016
N MYRTLE BEACH	Mobile Home	137	7,607	61	3,630
(Horry County)	Commercial	31	11,526	4	873
					070
	Dwelling	919	245,131	2	3/8
SURFSIDE BEACH	Dwelling Mobile Home	919 411	245,131 42,001	2 0	378 0
SURFSIDE BEACH (Horry County)					
	Mobile Home	411	42,001	0	0
(Horry County) REMAINDER OF COUNTY	Mobile Home Commercial Dwelling Mobile Home	411 15 14 1	42,001 7,483 3,063 43	0 0 3 1	0 0 974 94
(Horry County)	Mobile Home Commercial Dwelling	411 15 14	42,001 7,483 3,063	0 0 3	0 0 974
(Horry County) REMAINDER OF COUNTY	Mobile Home Commercial Dwelling Mobile Home	411 15 14 1	42,001 7,483 3,063 43	0 0 3 1	0 0 974 94
(Horry County) REMAINDER OF COUNTY (Horry County) TOTAL HORRY	Mobile Home Commercial Dwelling Mobile Home Commercial Dwelling Mobile Home	411 15 14 1 5,354 1,886	42,001 7,483 3,063 43 246 1,413,228 138,462	0 0 3 1 0 1,201 256	0 974 94 0 286,958 17,903
(Horry County) REMAINDER OF COUNTY (Horry County)	Mobile Home Commercial Dwelling Mobile Home Commercial Dwelling Mobile Home Commercial	411 15 14 1 5,354 1,886 149	42,001 7,483 3,063 43 246 1,413,228 138,462 55,561	0 0 3 1 0 1,201 256 15	0 974 94 0 286,958 17,903 2,369
(Horry County) REMAINDER OF COUNTY (Horry County) TOTAL HORRY	Mobile Home Commercial Dwelling Mobile Home Commercial Dwelling Mobile Home	411 15 14 1 5,354 1,886	42,001 7,483 3,063 43 246 1,413,228 138,462	0 0 3 1 0 1,201 256 15 1,472	0 0 974 94 0 286,958 17,903 2,369 307,231
(Horry County) REMAINDER OF COUNTY (Horry County) TOTAL HORRY COUNTY	Mobile Home Commercial Dwelling Mobile Home Commercial Dwelling Mobile Home Commercial TOTALS Dwelling	411 15 14 1 5,354 1,886 149 7,389 10,602	42,001 7,483 3,063 43 246 1,413,228 138,462 55,561 1,607,251 3,963,549	0 0 3 1 0 1,201 256 15 1,472 3,834	0 0 974 94 0 286,958 17,903 2,369 307,231 1,295,689
(Horry County) REMAINDER OF COUNTY (Horry County) TOTAL HORRY	Mobile Home Commercial Dwelling Mobile Home Commercial Dwelling Mobile Home Commercial TOTALS	411 15 14 1 5,354 1,886 149 7,389	42,001 7,483 3,063 43 246 1,413,228 138,462 55,561 1,607,251	0 0 3 1 0 1,201 256 15 1,472	0 0 974 94 0 286,958 17,903 2,369 307,231