

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
BALANCE SHEET
QUARTER ENDED OCTOBER 31, 2019

EXHIBIT 1

| DESCRIPTION | LEDGER ASSETS | NON- LEDGER ASSETS | ASSETS NOT ADMITTED | ADMITTED ASSETS |
|--|-------------------|--------------------------|---------------------------|--------------------|
| ASSETS: | | | | |
| Investments: | | | | |
| U.S. Treasury Bills - at cost | 0 | | | 0 |
| Cash | 22,839,039 | | | 22,839,039 |
| Funds held in escrow | 0 | | | 0 |
| Accounts receivable (reinsurance premium adj.) | 146,663 | | | 146,663 |
| Assessments receivable | 28,301 | | 0 | 28,301 |
| Reinsurance recoverable on loss payments | 990,131 | | | 990,131 |
| Interest accrued | | 0 | | 0 |
| Data processing equipment (less accumulated depreciation) | 67,036 | | | 67,036 |
| Furniture, fixtures & equipment (less accumulated depreciation) | 17,141 | | 17,141 | 0 |
| Programming (net of amortization) | 13,856 | | 13,856 | 0 |
| Section 444 Deposit (I.R.S.) | 293,985 | | | 293,985 |
| Prepaid operating expense | 1,874,869 | | 1,952 | 1,872,917 |
| TOTAL ASSETS | 26,271,021 | 0 | 32,949 | 26,238,072 |
| LIABILITIES AND EQUITY: | | | | |
| Reserves for: | | | | |
| Unpaid losses | | | | 1,300,600 |
| Reinsurance recoverable-unpaid losses | | | | (33,000) |
| Unpaid loss adjustment expense | | | | 332,240 |
| Reinsurance recoverable-unpaid loss exp. | | | | (1,000) |
| Operating expenses | | | | 88,213 |
| Unearned premiums: net | | | | 20,636,807 |
| Accrual for premium & municipal taxes | | | | 923,697 |
| TOTAL RESERVES | | | | 23,247,557 |
| Payables for: | | | | |
| Accounts payable | | | | 0 |
| Amounts withheld for account of others | | | | 39,391 |
| Post retirement benefit payable | | | | 3,861,794 |
| Reinsurance premium payable | | | | 94,764 |
| TOTAL PAYABLES | | | | 3,995,949 |
| MEMBERS' EQUITY | | | | (1,005,434) |
| Total Liabilities and Equity | | | | 26,238,072 |

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED OCTOBER 31, 2019**

EXHIBIT 2

| DESCRIPTION | QUARTER: 08-01-2019 10-31-2019 | YEAR-TO-DATE 11-01-2018 10-31-2019 |
|---|---|---|
| <u>UNDERWRITING INCOME:</u> | | |
| Net Premiums Earned | 6,721,896 | 12,343,060 |
| <u>DEDUCTIONS:</u> | | |
| Losses incurred | (77,784) | 260,514 |
| Loss expenses incurred | 1,161,932 | 1,572,782 |
| Operating expenses incurred | 6,384,150 | 9,639,880 |
| TOTAL DEDUCTIONS | 7,468,298 | 11,473,176 |
| Net Underwriting Gain or (Loss) | (746,402) | 869,884 |
| <u>OTHER INCOME OR (OUTGO)</u> | | |
| Net Investment Income | 77,444 | 150,268 |
| Miscellaneous income | 0 | 0 |
| Other interest income | 0 | 0 |
| TOTAL OTHER INCOME OR (OUTGO) | 77,444 | 150,268 |
| <u>Net Income or (Loss)</u> | (668,958) | 1,020,152 |
| <u>EQUITY ACCOUNT:</u> | | |
| Members' Equity (Prior Period) | 1,322,089 | (369,564) |
| Net income or (loss) | (668,958) | 1,020,152 |
| Change in assets not admitted | 879 | 3,422 |
| Assessments or (distributions) | (1,659,444) | (1,659,444) |
| Net change in equity | (2,327,523) | (635,870) |
| Members' Equity (Current Period) | (1,005,434) | (1,005,434) |

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT

QUARTER ENDED OCTOBER 31, 2019

EXHIBIT 3A

Combined Zones

| DESCRIPTION | Quarter 08-01-2019 to 10-31-2019 | | | | | Year-To-Date at 10-31-2019 | | | | |
|---------------------------------------|----------------------------------|--------------------|--------------------|--------------------|--------------------|----------------------------|---------------------|--------------------|--------------------|--------------------|
| | Association Year | | | | | Association Year | | | | |
| | 2019 | 2018 | 2017 | 2016 | Total | 2019 | 2018 | 2017 | 2016 | Total |
| INCOME RECEIVED: | | | | | | | | | | |
| Premiums Written | 22,063,049 | 0 | 0 | 0 | 22,063,049 | 36,796,841 | 0 | 0 | 0 | 36,796,841 |
| Reinsurance Premiums Ceded | (12,516,175) | 0 | 0 | 0 | (12,516,175) | (26,352,495) | 0 | 0 | 0 | (26,352,495) |
| Net Premiums Written | 9,546,874 | 0 | 0 | 0 | 9,546,874 | 10,444,346 | 0 | 0 | 0 | 10,444,346 |
| Portfolio Transfer of | | | | | | | | | | |
| Unearned Premiums: | | | | | | | | | | |
| From Prior Assoc. Year | 0 | 0 | 0 | 0 | 0 | 20,703,890 | 0 | 0 | 0 | 20,703,890 |
| To Succeeding Assoc. Yr. | 0 | 0 | 0 | 0 | 0 | 0 | (20,703,890) | 0 | 0 | (20,703,890) |
| Acquisition Allowance on | | | | | | | | | | |
| Portfolio Transfer | | | | | | | | | | |
| From Prior Assoc. Year | 348,521 | 0 | 0 | 0 | 348,521 | (2,925,804) | 0 | 0 | 0 | (2,925,804) |
| To Succeeding Assoc. Yr. | 0 | (348,521) | 0 | 0 | (348,521) | 0 | 2,925,804 | 0 | 0 | 2,925,804 |
| Investment Income Received | 77,444 | 0 | 0 | 0 | 77,444 | 150,268 | 0 | 0 | 0 | 150,268 |
| Miscellaneous Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Interest Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Income | 9,972,839 | (348,521) | 0 | 0 | 9,624,318 | 28,372,700 | (17,778,086) | 0 | 0 | 10,594,614 |
| EXPENSES PAID: | | | | | | | | | | |
| Losses | 474,607 | 490,752 | 110,680 | 345,993 | 1,422,032 | 495,532 | 1,401,873 | 122,309 | 412,770 | 2,432,484 |
| Reins. Recovered-Losses Paid | (17,680) | (139,845) | 0 | (2,789,772) | (2,947,297) | (17,680) | (298,574) | 0 | (2,789,772) | (3,106,026) |
| Loss Adjustment Expenses | 184,791 | 387,524 | 34,893 | 30,090 | 637,297 | 193,988 | 555,327 | 57,870 | 702,878 | 1,510,063 |
| Reins. Recovered-Loss Exp. Paid | (3,082) | (11,300) | 0 | (598,473) | (612,855) | (3,082) | (38,260) | 0 | (599,353) | (640,695) |
| Commissions | 2,206,305 | 0 | 0 | 0 | 2,206,305 | 3,679,684 | 0 | 0 | 0 | 3,679,684 |
| Commissions Ceded | (313,130) | 0 | 0 | 0 | (313,130) | (650,356) | 0 | 0 | 0 | (650,356) |
| Operating Expenses | 3,704,517 | 33,963 | 0 | 0 | 3,738,480 | 5,509,005 | 124,760 | 0 | 0 | 5,633,765 |
| Premium Taxes | 257,482 | 639,620 | 0 | 0 | 897,102 | 257,482 | 849,401 | 0 | 0 | 1,106,883 |
| Total Expenses Paid | 6,493,810 | 1,400,714 | 145,573 | (3,012,162) | 5,027,934 | 9,464,573 | 2,594,527 | 180,179 | (2,273,477) | 9,965,802 |
| Net Cash Change | 3,479,030 | (1,749,235) | (145,573) | 3,012,162 | 4,596,384 | 18,908,127 | (20,372,613) | (180,179) | 2,273,477 | 628,812 |
| REINSURANCE RECOVERABLE: | | | | | | | | | | |
| DEDUCT (PRIOR PERIOD) | | | | | | | | | | |
| Reins Recoverable-Losses Paid | 0 | 62,146 | 0 | 3,074,694 | 3,136,840 | 0 | 38,902 | 0 | 2,808,328 | 2,847,230 |
| Reins Recoverable-Loss Exp. Paid | 0 | 4,725 | 0 | 1,312,004 | 1,316,729 | 0 | 9,676 | 0 | 1,164,680 | 1,174,356 |
| ADD (CURRENT PERIOD) | | | | | | | | | | |
| Reins Recoverable-Losses Paid | 20,905 | 23,844 | 0 | 638,210 | 682,959 | 20,905 | 23,844 | 0 | 638,210 | 682,959 |
| Reins Recoverable-Loss Exp. Paid | 4,040 | 3,613 | 0 | 299,519 | 307,172 | 4,040 | 3,613 | 0 | 299,519 | 307,172 |
| Net Change | 24,945 | (39,414) | 0 | (3,448,969) | (3,463,438) | 24,945 | (21,121) | 0 | (3,035,279) | (3,031,455) |
| RESERVES: | | | | | | | | | | |
| DEDUCT (CURRENT PERIOD) | | | | | | | | | | |
| Unpaid Losses | 157,000 | 53,600 | 0 | 1,090,000 | 1,300,600 | 157,000 | 53,600 | 0 | 1,090,000 | 1,300,600 |
| Reins. Recoverable-Unpaid Losses | (3,000) | 0 | 0 | (30,000) | (33,000) | (3,000) | 0 | 0 | (30,000) | (33,000) |
| Unpaid Loss Adjustment Expense | 159,980 | 2,260 | 0 | 170,000 | 332,240 | 159,980 | 2,260 | 0 | 170,000 | 332,240 |
| Reins. Recoverable-Unpd. Loss Exp. | (1,000) | 0 | 0 | 0 | (1,000) | (1,000) | 0 | 0 | 0 | (1,000) |
| Operating Expenses | 88,213 | 0 | 0 | 0 | 88,213 | 88,213 | 0 | 0 | 0 | 88,213 |
| Unearned Premiums | 21,717,816 | 0 | 0 | 0 | 21,717,816 | 21,717,816 | 0 | 0 | 0 | 21,717,816 |
| Unearned Premiums Ceded | (1,081,009) | 0 | 0 | 0 | (1,081,009) | (1,081,009) | 0 | 0 | 0 | (1,081,009) |
| Premium Taxes | 923,697 | 0 | 0 | 0 | 923,697 | 923,697 | 0 | 0 | 0 | 923,697 |
| ADD (PRIOR PERIOD) | | | | | | | | | | |
| Unpaid Losses | 3,000 | 260,700 | 342,800 | 1,697,500 | 2,304,000 | 0 | 459,915 | 345,300 | 1,727,500 | 2,532,715 |
| Reins. Recoverable-Unpaid Losses | 0 | (10,000) | 0 | (20,000) | (30,000) | 0 | (14,900) | 0 | (20,000) | (34,900) |
| Unpaid Loss Adjustment Expense | 2,450 | 10,057 | 21,130 | 170,800 | 204,437 | 0 | 280,200 | 21,930 | 195,800 | 497,930 |
| Reins. Recoverable-Unpd. Loss Exp. | 0 | (1,130) | 0 | 0 | (1,130) | 0 | (2,920) | 0 | 0 | (2,920) |
| Operating Expenses | 44,213 | 0 | 0 | 0 | 44,213 | 0 | 124,760 | 0 | 0 | 124,760 |
| Unearned Premiums | 19,110,508 | 0 | 0 | 0 | 19,110,508 | 0 | 24,297,399 | 0 | 0 | 24,297,399 |
| Unearned Premiums Ceded | (1,298,679) | 0 | 0 | 0 | (1,298,679) | 0 | (1,761,878) | 0 | 0 | (1,761,878) |
| Premium Taxes | 472,954 | 639,350 | 0 | 0 | 1,112,304 | 0 | 1,017,246 | 0 | 0 | 1,017,246 |
| Net Reserve Change | (3,627,251) | 843,117 | 363,930 | 618,300 | (1,801,904) | (21,961,697) | 24,343,962 | 367,230 | 673,300 | 3,422,795 |
| OTHER CHANGES: | | | | | | | | | | |
| DEDUCT (PRIOR PERIOD) | | | | | | | | | | |
| Interest Accrued | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assets Not Admitted | (33,828) | 0 | 0 | 0 | (33,828) | 0 | (36,371) | 0 | 0 | (36,371) |
| ADD (CURRENT PERIOD) | | | | | | | | | | |
| Interest Accrued | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assets Not Admitted | (32,949) | 0 | 0 | 0 | (32,949) | (32,949) | 0 | 0 | 0 | (32,949) |
| Net Other Changes | 879 | 0 | 0 | 0 | 879 | (32,949) | 36,371 | 0 | 0 | 3,422 |
| Assessments or (Distributions) | 0 | 0 | (1,659,444) | 0 | (1,659,444) | 0 | 0 | (1,659,444) | 0 | (1,659,444) |
| Change In Members' Equity | (122,397) | (945,532) | (1,441,087) | 181,493 | (2,327,523) | (3,061,574) | 3,986,599 | (1,472,393) | (88,502) | (635,870) |

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT**

Quarter 08-01-2019 to 10-31-2019

EXHIBIT 3A 1

Zone 1

| DESCRIPTION | Quarter 08-01-2019 to 10-31-2019 | | | | | Year-To-Date at 10-31-2019 | | | | |
|---|----------------------------------|--------------------|--------------------|--------------------|--------------------|----------------------------|---------------------|--------------------|--------------------|--------------------|
| | Association Year | | | | | Association Year | | | | |
| | 2019 | 2018 | 2017 | 2016 | Total | 2019 | 2018 | 2017 | 2016 | Total |
| INCOME RECEIVED: | | | | | | | | | | |
| Premiums Written | 17,725,996 | 0 | 0 | 0 | 17,725,996 | 29,290,285 | 0 | 0 | 0 | 29,290,285 |
| Reinsurance Premiums Ceded | (9,938,607) | 0 | 0 | 0 | (9,938,607) | (20,367,420) | 0 | 0 | 0 | (20,367,420) |
| Net Premiums Written | 7,787,389 | 0 | 0 | 0 | 7,787,389 | 8,922,866 | 0 | 0 | 0 | 8,922,866 |
| Portfolio Transfer of Unearned Premiums: | | | | | | | | | | |
| From Prior Assoc. Year | 0 | 0 | 0 | 0 | 0 | 16,360,080 | 0 | 0 | 0 | 16,360,080 |
| To Succeeding Assoc. Yr. | 0 | 0 | 0 | 0 | 0 | 0 | (16,360,080) | 0 | 0 | (16,360,080) |
| Acquisition Allowance on Portfolio Transfer | | | | | | | | | | |
| From Prior Assoc. Year | 267,240 | 0 | 0 | 0 | 267,240 | (2,320,110) | 0 | 0 | 0 | (2,320,110) |
| To Succeeding Assoc. Yr. | 0 | (267,240) | 0 | 0 | (267,240) | 0 | 2,320,110 | 0 | 0 | 2,320,110 |
| Investment Income Received | 62,455 | 0 | 0 | 0 | 62,455 | 119,613 | 0 | 0 | 0 | 119,613 |
| Miscellaneous Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Interest Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Income | 8,117,085 | (267,240) | 0 | 0 | 7,849,845 | 23,082,449 | (14,039,970) | 0 | 0 | 9,042,479 |
| EXPENSES PAID: | | | | | | | | | | |
| Losses | 312,906 | 284,021 | 680 | 345,684 | 943,290 | 324,607 | 881,325 | 8,455 | 412,461 | 1,626,848 |
| Reins. Recovered-Losses Paid | 0 | (8,403) | 0 | (2,607,748) | (2,616,151) | 0 | (32,582) | 0 | (2,597,954) | (2,630,536) |
| Loss Adjustment Expenses | 114,387 | 273,284 | (0) | 39,884 | 427,554 | 121,381 | 393,673 | 655 | 702,878 | 1,218,587 |
| Reins. Recovered-Loss Exp. Paid | (20,529) | 26,960 | 0 | 0 | 6,431 | 0 | 0 | 0 | 0 | 0 |
| Commissions | 1,772,599 | 0 | 0 | 0 | 1,772,599 | 2,929,028 | 0 | 0 | 0 | 2,929,028 |
| Commissions Ceded | (162,471) | 0 | 0 | 0 | (162,471) | (334,933) | 0 | 0 | 0 | (334,933) |
| Operating Expenses | 2,968,858 | 26,719 | 0 | 0 | 2,995,577 | 4,385,168 | 98,719 | 0 | 0 | 4,483,887 |
| Premium Taxes | 206,130 | 507,207 | 0 | 0 | 713,337 | 206,130 | 673,560 | 0 | 0 | 879,690 |
| Total Expenses Paid | 5,191,879 | 1,109,787 | 680 | (2,222,180) | 4,080,167 | 7,631,381 | 2,014,695 | 9,110 | (1,482,615) | 8,172,571 |
| Net Cash Change | 2,925,205 | (1,377,027) | (680) | 2,222,180 | 3,769,678 | 15,451,068 | (16,054,665) | (9,110) | 1,482,615 | 869,908 |
| REINSURANCE RECOVERABLE: | | | | | | | | | | |
| DEDUCT (PRIOR PERIOD) | | | | | | | | | | |
| Reins Recoverable-Losses Paid | 0 | 36,860 | 0 | 5,591,068 | 5,627,928 | 0 | 6,808 | 0 | 2,662,351 | 2,669,159 |
| Reins Recoverable-Loss Exp. Paid | 0 | 2,506 | 0 | 2,311,374 | 2,313,880 | 0 | 3,728 | 0 | 1,082,025 | 1,085,753 |
| ADD (CURRENT PERIOD) | | | | | | | | | | |
| Reins Recoverable-Losses Paid | 0 | 44,475 | 0 | 808,665 | 853,140 | 0 | 0 | 0 | 598,171 | 598,171 |
| Reins Recoverable-Loss Exp. Paid | 0 | 3,750 | 0 | 391,816 | 395,566 | 0 | 345 | 0 | 265,617 | 265,962 |
| Net Change | 0 | 8,660 | 0 | (6,701,961) | (6,693,101) | 0 | (10,191) | 0 | (2,880,588) | (2,890,779) |
| RESERVES: | | | | | | | | | | |
| DEDUCT (CURRENT PERIOD) | | | | | | | | | | |
| Unpaid Losses | 109,907 | 35,034 | 0 | 1,090,000 | 1,234,941 | 109,907 | 35,034 | 0 | 1,090,000 | 1,234,941 |
| Reins. Recoverable-Unpaid Losses | 0 | 0 | 0 | (13,222) | (13,222) | 0 | 0 | 0 | (13,222) | (13,222) |
| Unpaid Loss Adjustment Expense | 126,320 | 2,260 | 0 | 170,000 | 298,580 | 126,320 | 2,260 | 0 | 170,000 | 298,580 |
| Reins. Recoverable-Unpd. Loss Exp. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating Expenses | 70,620 | 0 | 0 | 0 | 70,620 | 70,620 | 0 | 0 | 0 | 70,620 |
| Unearned Premiums | 17,371,679 | 0 | 0 | 0 | 17,371,679 | 17,371,679 | 0 | 0 | 0 | 17,371,679 |
| Unearned Premiums Ceded | (543,023) | 0 | 0 | 0 | (543,023) | (543,023) | 0 | 0 | 0 | (543,023) |
| Premium Taxes | 735,263 | 673,560 | 0 | 0 | 1,408,823 | 735,263 | 673,560 | 0 | 0 | 1,408,823 |
| ADD (PRIOR PERIOD) | | | | | | | | | | |
| Unpaid Losses | 2,700 | 172,414 | 19,632 | 1,695,000 | 1,889,746 | 0 | 321,428 | 109,718 | 1,708,947 | 2,140,093 |
| Reins. Recoverable-Unpaid Losses | 1,800 | (7,700) | 0 | 91 | (5,809) | 0 | (11,100) | 300 | 91 | (10,709) |
| Unpaid Loss Adjustment Expense | 2,120 | 8,127 | 1,130 | 170,000 | 181,377 | 0 | 263,620 | 21,930 | 195,800 | 481,350 |
| Reins. Recoverable-Unpd. Loss Exp. | 0 | (2,260) | 0 | 0 | (2,260) | 0 | (5,840) | 0 | 0 | (5,840) |
| Operating Expenses | 34,702 | 0 | 0 | 0 | 34,702 | 0 | 98,932 | 0 | 0 | 98,932 |
| Unearned Premiums | 15,117,458 | 0 | 0 | 0 | 15,117,458 | 0 | 19,243,540 | 0 | 0 | 19,243,540 |
| Unearned Premiums Ceded | (706,014) | 0 | 0 | 0 | (706,014) | 0 | (1,018,957) | 0 | 0 | (1,018,957) |
| Premium Taxes | 371,213 | 506,993 | 0 | 0 | 878,206 | 0 | 806,658 | 0 | 0 | 806,658 |
| Net Reserve Change | (3,046,787) | (33,280) | 20,762 | 618,313 | (2,440,992) | (17,870,766) | 18,987,427 | 131,948 | 658,060 | 1,906,669 |
| OTHER CHANGES: | | | | | | | | | | |
| DEDUCT (PRIOR PERIOD) | | | | | | | | | | |
| Interest Accrued | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assets Not Admitted | (26,551) | 0 | 0 | 0 | (26,551) | 0 | (28,842) | 0 | 0 | (28,842) |
| ADD (CURRENT PERIOD) | | | | | | | | | | |
| Interest Accrued | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assets Not Admitted | (26,227) | 0 | 0 | 0 | (26,227) | (26,227) | 0 | 0 | 0 | (26,227) |
| Net Other Changes | 324 | 0 | 0 | 0 | 324 | (26,227) | 28,842 | 0 | 0 | 2,615 |
| Assessments or (Distributions) | 0 | 0 | (2,769,359) | 0 | (2,769,359) | 0 | 0 | (2,769,359) | 0 | (2,769,359) |
| Change In Members' Equity | (121,258) | (1,401,448) | (2,749,277) | (3,861,469) | (8,133,451) | (2,445,925) | 2,951,413 | (2,646,521) | (739,913) | (2,880,947) |

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT**

Quarter 08-01-2019 to 10-31-2019

EXHIBIT 3A 2

Zone 2

| DESCRIPTION | Quarter 08-01-2019 to 10-31-2019 | | | | | Year-To-Date at 10-31-2019 | | | | |
|------------------------------------|----------------------------------|-----------|-----------|-------------|-------------|----------------------------|-------------|-----------|-----------|-------------|
| | Association Year | | | | | Association Year | | | | |
| | 2019 | 2018 | 2017 | 2016 | Total | 2019 | 2018 | 2017 | 2016 | Total |
| INCOME RECEIVED: | | | | | | | | | | |
| Premiums Written | 4,337,053 | 0 | 0 | 0 | 4,337,053 | 7,506,556 | 0 | 0 | 0 | 7,506,556 |
| Reinsurance Premiums Ceded | (2,577,568) | 0 | 0 | 0 | (2,577,568) | (5,985,075) | 0 | 0 | 0 | (5,985,075) |
| Net Premiums Written | 1,759,485 | 0 | 0 | 0 | 1,759,485 | 1,521,480 | 0 | 0 | 0 | 1,521,480 |
| Portfolio Transfer of | | | | | | | | | | |
| Unearned Premiums: | | | | | | | | | | |
| From Prior Assoc. Year | 0 | 0 | 0 | 0 | 0 | 4,343,810 | 0 | 0 | 0 | 4,343,810 |
| To Seceding Assoc. Yr. | 0 | 0 | 0 | 0 | 0 | 0 | (4,343,810) | 0 | 0 | (4,343,810) |
| Acquisition Allowance on | | | | | | | | | | |
| Portfolio Transfer | | | | | | | | | | |
| From Prior Assoc. Year | 81,281 | 0 | 0 | 0 | 81,281 | (605,694) | 0 | 0 | 0 | (605,694) |
| To Seceding Assoc. Yr. | 0 | (81,281) | 0 | 0 | (81,281) | 0 | 605,694 | 0 | 0 | 605,694 |
| Investment Income Received | 14,989 | 0 | 0 | 0 | 14,989 | 30,655 | 0 | 0 | 0 | 30,655 |
| Miscellaneous Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Interest Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Income | 1,855,755 | (81,281) | 0 | 0 | 1,774,474 | 5,290,251 | (3,738,116) | 0 | 0 | 1,552,135 |
| EXPENSES PAID: | | | | | | | | | | |
| Losses | 161,702 | 206,731 | 110,000 | 309 | 478,742 | 170,925 | 520,548 | 113,854 | 309 | 805,636 |
| Reins. Recovered-Losses Paid | (17,680) | (131,442) | 0 | (182,024) | (331,146) | (17,680) | (265,992) | 0 | (191,818) | (475,490) |
| Loss Adjustment Expenses | 70,404 | 114,240 | 34,893 | (9,794) | 209,743 | 72,607 | 161,654 | 57,215 | 0 | 291,476 |
| Reins. Recovered-Loss Exp. Paid | 17,447 | (38,260) | 0 | (598,473) | (619,286) | (3,082) | (38,260) | 0 | (599,353) | (640,695) |
| Commissions | 433,706 | 0 | 0 | 0 | 433,706 | 750,656 | 0 | 0 | 0 | 750,656 |
| Commissions Ceded | (150,659) | 0 | 0 | 0 | (150,659) | (315,423) | 0 | 0 | 0 | (315,423) |
| Operating Expenses | 735,659 | 7,244 | 0 | 0 | 742,903 | 1,123,837 | 26,041 | 0 | 0 | 1,149,878 |
| Premium Taxes | 51,352 | 132,413 | 0 | 0 | 183,765 | 51,352 | 175,841 | 0 | 0 | 227,193 |
| Total Expenses Paid | 1,301,930 | 290,926 | 144,893 | (789,982) | 947,767 | 1,833,192 | 579,832 | 171,069 | (790,862) | 1,793,231 |
| Net Cash Change | 553,825 | (372,207) | (144,893) | 789,982 | 826,706 | 3,457,059 | (4,317,948) | (171,069) | 790,862 | (241,096) |
| REINSURANCE RECOVERABLE: | | | | | | | | | | |
| DEDUCT (PRIOR PERIOD) | | | | | | | | | | |
| Reins Recoverable-Losses Paid | 0 | 25,286 | 0 | (2,516,374) | (2,491,088) | 0 | 32,094 | 0 | 145,977 | 178,071 |
| Reins Recoverable-Loss Exp. Paid | 0 | 2,219 | 0 | (999,370) | (997,151) | 0 | 5,948 | 0 | 82,655 | 88,603 |
| ADD (CURRENT PERIOD) | | | | | | | | | | |
| Reins Recoverable-Losses Paid | 20,905 | (20,631) | 0 | (170,455) | (170,181) | 20,905 | 23,844 | 0 | 40,039 | 84,788 |
| Reins Recoverable-Loss Exp. Paid | 4,040 | (137) | 0 | (92,297) | (88,394) | 4,040 | 3,268 | 0 | 33,902 | 41,210 |
| Net Change | 24,945 | (48,274) | 0 | 3,252,992 | 3,229,663 | 24,945 | (10,930) | 0 | (154,691) | (140,676) |
| RESERVES: | | | | | | | | | | |
| DEDUCT (CURRENT PERIOD) | | | | | | | | | | |
| Unpaid Losses | 47,093 | 18,566 | 0 | 0 | 65,659 | 47,093 | 18,566 | 0 | 0 | 65,659 |
| Reins. Recoverable-Unpaid Losses | (3,000) | 0 | 0 | (16,778) | (19,778) | (3,000) | 0 | 0 | (16,778) | (19,778) |
| Unpaid Loss Adjustment Expense | 33,660 | 0 | 0 | 0 | 33,660 | 33,660 | 0 | 0 | 0 | 33,660 |
| Reins. Recoverable-Unpd. Loss Exp. | (1,000) | 0 | 0 | 0 | (1,000) | (1,000) | 0 | 0 | 0 | (1,000) |
| Operating Expenses | 17,593 | 0 | 0 | 0 | 17,593 | 17,593 | 0 | 0 | 0 | 17,593 |
| Unearned Premiums | 4,346,137 | 0 | 0 | 0 | 4,346,137 | 4,346,137 | 0 | 0 | 0 | 4,346,137 |
| Unearned Premiums Ceded | (537,986) | 0 | 0 | 0 | (537,986) | (537,986) | 0 | 0 | 0 | (537,986) |
| Premium Taxes | 188,434 | (673,560) | 0 | 0 | (485,126) | 188,434 | (673,560) | 0 | 0 | (485,126) |
| ADD (PRIOR PERIOD) | | | | | | | | | | |
| Unpaid Losses | 300 | 88,286 | 323,168 | 2,500 | 414,254 | 0 | 138,487 | 235,582 | 18,553 | 392,622 |
| Reins. Recoverable-Unpaid Losses | (1,800) | (2,300) | 0 | (20,091) | (24,191) | 0 | (3,800) | (300) | (20,091) | (24,191) |
| Unpaid Loss Adjustment Expense | 330 | 1,930 | 20,000 | 800 | 23,060 | 0 | 16,580 | 0 | 0 | 16,580 |
| Reins. Recoverable-Unpd. Loss Exp. | 0 | 1,130 | 0 | 0 | 1,130 | 0 | 2,920 | 0 | 0 | 2,920 |
| Operating Expenses | 9,511 | 0 | 0 | 0 | 9,511 | 0 | 25,828 | 0 | 0 | 25,828 |
| Unearned Premiums | 3,993,050 | 0 | 0 | 0 | 3,993,050 | 0 | 5,053,859 | 0 | 0 | 5,053,859 |
| Unearned Premiums Ceded | (592,665) | 0 | 0 | 0 | (592,665) | 0 | (742,921) | 0 | 0 | (742,921) |
| Premium Taxes | 101,741 | 132,357 | 0 | 0 | 234,098 | 0 | 210,588 | 0 | 0 | 210,588 |
| Net Reserve Change | (580,464) | 876,397 | 343,168 | (13) | 639,088 | (4,090,931) | 5,356,535 | 235,282 | 15,240 | 1,516,126 |
| OTHER CHANGES: | | | | | | | | | | |
| DEDUCT (PRIOR PERIOD) | | | | | | | | | | |
| Interest Accrued | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assets Not Admitted | (7,277) | 0 | 0 | 0 | (7,277) | 0 | (7,529) | 0 | 0 | (7,529) |
| ADD (CURRENT PERIOD) | | | | | | | | | | |
| Interest Accrued | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assets Not Admitted | (6,722) | 0 | 0 | 0 | (6,722) | (6,722) | 0 | 0 | 0 | (6,722) |
| Net Other Changes | 555 | 0 | 0 | 0 | 555 | (6,722) | 7,529 | 0 | 0 | 807 |
| Assessments or (Distributions) | 0 | 0 | 1,109,915 | 0 | 1,109,915 | 0 | 0 | 1,109,915 | 0 | 1,109,915 |
| Change In Members' Equity | (1,139) | 455,916 | 1,308,190 | 4,042,961 | 5,805,928 | (615,649) | 1,035,186 | 1,174,128 | 651,411 | 2,245,077 |

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2019

Combined Zones

EXHIBIT 3B

| DESCRIPTION | 2019 | 2018 | 2017 | 2016 | Total |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| INCOME RECEIVED: | | | | | |
| Premiums Written | 36,796,841 | 41,197,194 | 48,829,298 | 59,233,264 | 186,056,597 |
| Reinsurance Premiums Ceded | <u>(26,352,495)</u> | <u>(30,763,905)</u> | <u>(41,192,080)</u> | <u>(52,050,124)</u> | <u>(150,358,604)</u> |
| Net Premiums Written | <u>10,444,346</u> | <u>10,433,289</u> | <u>7,637,218</u> | <u>7,183,140</u> | <u>35,697,993</u> |
| Portfolio Transfer of | | | | | |
| Unearned Premiums: | | | | | |
| From Prior Assoc. Year | 20,703,890 | 24,074,298 | 29,062,067 | 35,908,182 | 109,748,437 |
| To Succeeding Assoc. Yr. | 0 | (20,703,890) | (24,074,298) | (29,062,067) | (73,840,255) |
| Acquisition Allowance on | | | | | |
| Portfolio Transfer | | | | | |
| From Prior Assoc. Year | (2,925,804) | (3,274,325) | (3,920,839) | (4,560,694) | (14,681,662) |
| To Succeeding Assoc. Yr. | 0 | 2,925,804 | 3,274,325 | 3,920,839 | 10,120,968 |
| Investment Income Received | 150,268 | 136,015 | 44,657 | 31,947 | 362,887 |
| Miscellaneous Income | 0 | 0 | 0 | 0 | 0 |
| Other Interest Income | 0 | 0 | 0 | 0 | 0 |
| Total Income | <u>28,372,700</u> | <u>13,591,191</u> | <u>12,023,130</u> | <u>13,421,347</u> | <u>67,408,368</u> |
| EXPENSES PAID: | | | | | |
| Losses | 495,532 | 2,594,196 | 772,038 | 16,874,719 | 20,736,485 |
| Reins. Recovered-Losses Paid | (17,680) | (497,046) | 0 | (10,830,435) | (11,345,161) |
| Loss Adjustment Expenses | 193,988 | 816,088 | 289,891 | 7,743,188 | 9,043,155 |
| Reins. Recovered-Loss Exp. Paid | (3,082) | (60,781) | (5,937) | (3,389,296) | (3,459,096) |
| Commissions | 3,679,684 | 4,119,719 | 4,882,930 | 5,923,326 | 18,605,659 |
| Commissions Ceded | (650,356) | (876,083) | (808,862) | (952,664) | (3,287,965) |
| Operating Expenses | 5,509,005 | 4,077,157 | 3,745,788 | 4,109,677 | 17,441,627 |
| Premium Taxes | 257,482 | 1,154,855 | 1,487,838 | 1,829,105 | 4,729,280 |
| Total Expenses Paid | <u>9,464,573</u> | <u>11,328,105</u> | <u>10,363,686</u> | <u>21,307,619</u> | <u>52,463,983</u> |
| Net Cash Change | <u>18,908,127</u> | <u>2,263,086</u> | <u>1,659,444</u> | <u>(7,886,272)</u> | <u>14,944,385</u> |
| REINSURANCE RECOVERABLE: | | | | | |
| ADD (CURRENT PERIOD) | | | | | |
| Reins Recoverable-Losses Paid | 20,905 | 23,844 | 0 | 638,210 | 682,959 |
| Reins Recoverable-Loss Exp. Paid | 4,040 | 3,613 | 0 | 299,519 | 307,172 |
| Net Change | <u>18,933,072</u> | <u>2,290,543</u> | <u>1,659,444</u> | <u>(6,948,543)</u> | <u>15,934,516</u> |
| RESERVES: | | | | | |
| DEDUCT (CURRENT PERIOD) | | | | | |
| Unpaid Losses | 157,000 | 53,600 | 0 | 1,090,000 | 1,300,600 |
| Reins. Recoverable-Unpaid Losses | (3,000) | 0 | 0 | (30,000) | (33,000) |
| Unpaid Loss Adjustment Expense | 159,980 | 2,260 | 0 | 170,000 | 332,240 |
| Reins. Recoverable-Unpd. Loss Exp. | (1,000) | 0 | 0 | 0 | (1,000) |
| Operating Expenses | 88,213 | 0 | 0 | 0 | 88,213 |
| Unearned Premiums | 21,717,816 | 0 | 0 | 0 | 21,717,816 |
| Unearned Premiums Ceded | (1,081,009) | 0 | 0 | 0 | (1,081,009) |
| Premium Taxes | 923,697 | 0 | 0 | 0 | 923,697 |
| Total Reserves | <u>21,961,697</u> | <u>55,860</u> | <u>0</u> | <u>1,230,000</u> | <u>23,247,557</u> |
| OTHER CHANGES: | | | | | |
| Interest Accrued | 0 | 0 | 0 | 0 | 0 |
| Assets Not Admitted | (32,949) | 0 | 0 | 0 | (32,949) |
| Total Other Changes | <u>(32,949)</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>(32,949)</u> |
| Assessments or (Distributions) | 0 | 0 | (1,659,444) | 8,000,000 | 6,340,556 |
| Net Members' Equity | <u>(3,061,574)</u> | <u>2,234,683</u> | <u>0</u> | <u>(178,543)</u> | <u>(1,005,434)</u> |

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2019

Zone 1

EXHIBIT 3B1

| DESCRIPTION | 2019 | 2018 | 2017 | 2016 | Total |
|--|--------------------|-------------------|-------------------|--------------------|--------------------|
| INCOME RECEIVED: | | | | | |
| Premiums Written | 29,290,285 | 32,668,635 | 38,413,736 | 47,609,814 | 147,982,470 |
| Reinsurance Premiums Ceded | (20,367,420) | (23,363,596) | (31,426,323) | (40,602,668) | (115,760,006) |
| Net Premiums Written | <u>8,922,866</u> | <u>9,305,039</u> | <u>6,987,413</u> | <u>7,007,146</u> | <u>32,222,464</u> |
| Portfolio Transfer of Unearned Premiums: | | | | | |
| From Prior Assoc. Year To Succeeding Assoc. Yr. | 16,360,080 | 18,910,033 | 23,238,837 | 28,897,651 | 87,406,601 |
| | 0 | (16,360,080) | (18,910,033) | (23,238,837) | (58,508,950) |
| Acquisition Allowance on Portfolio Transfer | | | | | |
| From Prior Assoc. Year To Succeeding Assoc. Yr. | (2,320,110) | (2,571,938) | (3,135,212) | (3,670,287) | (11,697,547) |
| | 0 | 2,320,110 | 2,571,938 | 3,135,212 | 8,027,260 |
| Investment Income Received | 119,613 | 107,857 | 35,131 | 25,678 | 288,279 |
| Miscellaneous Income | 0 | 0 | 0 | 0 | 0 |
| Other Interest Income | 0 | 0 | 0 | 0 | 0 |
| Total Income | <u>23,082,449</u> | <u>11,711,021</u> | <u>10,788,074</u> | <u>12,156,563</u> | <u>57,738,107</u> |
| EXPENSES PAID: | | | | | |
| Losses | 324,607 | 1,657,071 | 346,057 | 15,667,190 | 17,994,925 |
| Reins. Recovered-Losses Paid | 0 | (67,315) | 0 | (10,143,877) | (10,211,191) |
| Loss Adjustment Expenses | 121,381 | 581,247 | 163,130 | 7,090,626 | 7,956,384 |
| Reins. Recovered-Loss Exp. Paid | 0 | (3,178) | (1,231) | (2,498,257) | (2,502,666) |
| Commissions | 2,929,028 | 3,266,863 | 3,841,374 | 4,760,981 | 14,798,246 |
| Commissions Ceded | (334,933) | (491,223) | (447,878) | (507,593) | (1,781,627) |
| Operating Expenses | 4,385,168 | 3,232,899 | 2,946,790 | 3,303,228 | 13,868,085 |
| Premium Taxes | 206,130 | 915,780 | 1,170,474 | 1,470,177 | 3,762,561 |
| Total Expenses Paid | <u>7,631,381</u> | <u>9,092,145</u> | <u>8,018,716</u> | <u>19,142,474</u> | <u>43,884,716</u> |
| Net Cash Change | <u>15,451,068</u> | <u>2,618,877</u> | <u>2,769,359</u> | <u>(6,985,911)</u> | <u>13,853,392</u> |
| REINSURANCE RECOVERABLE: | | | | | |
| ADD (CURRENT PERIOD) | | | | | |
| Reins Recoverable-Losses Paid | 0 | 0 | 0 | 598,171 | 598,171 |
| Reins Recoverable-Loss Exp. Paid | 0 | 345 | 0 | 265,617 | 265,962 |
| Net Change | <u>15,451,068</u> | <u>2,619,222</u> | <u>2,769,359</u> | <u>(6,122,123)</u> | <u>14,717,525</u> |
| RESERVES: | | | | | |
| DEDUCT (CURRENT PERIOD) | | | | | |
| Unpaid Losses | 109,907 | 35,034 | 0 | 1,090,000 | 1,234,941 |
| Reins. Recoverable-Unpaid Losses | 0 | 0 | 0 | (13,222) | (13,222) |
| Unpaid Loss Adjustment Expense | 126,320 | 2,260 | 0 | 170,000 | 298,580 |
| Reins. Recoverable-Unpd. Loss Exp. | 0 | 0 | 0 | 0 | 0 |
| Operating Expenses | 70,620 | 0 | 0 | 0 | 70,620 |
| Unearned Premiums | 17,371,679 | 0 | 0 | 0 | 17,371,679 |
| Unearned Premiums Ceded | (543,023) | 0 | 0 | 0 | (543,023) |
| Premium Taxes | 735,263 | 673,560 | 0 | 0 | 1,408,823 |
| Total Reserves | <u>17,870,766</u> | <u>710,854</u> | <u>0</u> | <u>1,246,778</u> | <u>19,828,398</u> |
| OTHER CHANGES: | | | | | |
| Interest Accrued | 0 | 0 | 0 | 0 | 0 |
| Assets Not Admitted | (26,227) | 0 | 0 | 0 | (26,227) |
| Total Other Changes | <u>(26,227)</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>(26,227)</u> |
| Assessments or (Distributions) | 0 | 0 | (2,769,359) | 6,550,225 | 3,780,866 |
| Net Members' Equity | <u>(2,445,925)</u> | <u>1,908,368</u> | <u>0</u> | <u>(818,676)</u> | <u>(1,356,234)</u> |

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2019

Zone 2

EXHIBIT 3B2

| DESCRIPTION | 2019 | 2018 | 2017 | 2016 | Total |
|---|-------------|-------------|-------------|--------------|--------------|
| INCOME RECEIVED: | | | | | |
| Premiums Written | 7,506,556 | 8,528,559 | 10,415,562 | 11,623,450 | 38,074,127 |
| Reinsurance Premiums Ceded | (5,985,075) | (7,400,309) | (9,765,757) | (11,447,456) | (34,598,598) |
| Net Premiums Written | 1,521,480 | 1,128,250 | 649,805 | 175,994 | 3,475,529 |
| Portfolio Transfer of Unearned Premiums: | | | | | |
| From Prior Assoc. Year | 4,343,810 | 5,164,265 | 5,823,230 | 7,010,531 | 22,341,836 |
| To Succeeding Assoc. Yr. | 0 | (4,343,810) | (5,164,265) | (5,823,230) | (15,331,305) |
| Acquisition Allowance on Portfolio Transfer | | | | | |
| From Prior Assoc. Year | (605,694) | (702,387) | (785,627) | (890,407) | (2,984,115) |
| To Succeeding Assoc. Yr. | 0 | 605,694 | 702,387 | 785,627 | 2,093,708 |
| Investment Income Received | 30,655 | 28,158 | 9,526 | 6,269 | 74,608 |
| Miscellaneous Income | 0 | 0 | 0 | 0 | 0 |
| Other Interest Income | 0 | 0 | 0 | 0 | 0 |
| Total Income | 5,290,251 | 1,880,170 | 1,235,056 | 1,264,784 | 9,670,261 |
| EXPENSES PAID: | | | | | |
| Losses | 170,925 | 937,125 | 425,981 | 1,207,529 | 2,741,560 |
| Reins. Recovered-Losses Paid | (17,680) | (429,731) | 0 | (686,558) | (1,133,970) |
| Loss Adjustment Expenses | 72,607 | 234,841 | 126,761 | 652,563 | 1,086,771 |
| Reins. Recovered-Loss Exp. Paid | (3,082) | (57,603) | (4,706) | (891,039) | (956,430) |
| Commissions | 750,656 | 852,856 | 1,041,556 | 1,162,345 | 3,807,413 |
| Commissions Ceded | (315,423) | (384,860) | (360,984) | (445,071) | (1,506,338) |
| Operating Expenses | 1,123,837 | 844,258 | 798,998 | 806,449 | 3,573,542 |
| Premium Taxes | 51,352 | 239,075 | 317,364 | 358,928 | 966,719 |
| Total Expenses Paid | 1,833,192 | 2,235,960 | 2,344,970 | 2,165,145 | 8,579,267 |
| Net Cash Change | 3,457,059 | (355,790) | (1,109,915) | (900,361) | 1,090,993 |
| REINSURANCE RECOVERABLE: | | | | | |
| ADD (CURRENT PERIOD) | | | | | |
| Reins Recoverable-Losses Paid | 20,905 | 23,844 | 0 | 40,039 | 84,788 |
| Reins Recoverable-Loss Exp. Paid | 4,040 | 3,268 | 0 | 33,902 | 41,210 |
| Net Change | 3,482,004 | (328,678) | (1,109,915) | (826,420) | 1,216,991 |
| RESERVES: | | | | | |
| DEDUCT (CURRENT PERIOD) | | | | | |
| Unpaid Losses | 47,093 | 18,566 | 0 | 0 | 65,659 |
| Reins. Recoverable-Unpaid Losses | (3,000) | 0 | 0 | (16,778) | (19,778) |
| Unpaid Loss Adjustment Expense | 33,660 | 0 | 0 | 0 | 33,660 |
| Reins. Recoverable-Unpd. Loss Exp. | (1,000) | 0 | 0 | 0 | (1,000) |
| Operating Expenses | 17,593 | 0 | 0 | 0 | 17,593 |
| Unearned Premiums | 4,346,137 | 0 | 0 | 0 | 4,346,137 |
| Unearned Premiums Ceded | (537,986) | 0 | 0 | 0 | (537,986) |
| Premium Taxes | 188,434 | (673,560) | 0 | 0 | (485,126) |
| Total Reserves | 4,090,931 | (654,994) | 0 | (16,778) | 3,419,159 |
| OTHER CHANGES: | | | | | |
| Interest Accrued | 0 | 0 | 0 | 0 | 0 |
| Assets Not Admitted | (6,722) | 0 | 0 | 0 | (6,722) |
| Total Other Changes | (6,722) | 0 | 0 | 0 | (6,722) |
| Assessments or (Distributions) | 0 | 0 | 1,109,915 | 1,449,775 | 2,559,690 |
| Net Members' Equity | (615,649) | 326,316 | 0 | 640,133 | 350,800 |

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 STATISTICAL REPORT OF PREMIUMS
 QUARTER ENDED OCTOBER 31, 2019**

EXHIBIT 4A

| DESCRIPTION | QUARTER 08-01-2019 10-31-2019 | YEAR-TO-DATE 11-01-2018 10-31-2019 |
|---|--|---|
| <u>PREMIUMS WRITTEN:</u> | | |
| Allied Lines (Windstorm & Hail) | 22,063,049 | 36,796,841 |
| Reinsurance Premium Ceded | (12,516,175) | (26,352,495) |
| Net Premiums Written | 9,546,874 | 10,444,346 |
| <u>UNEARNED PREMIUMS (PRIOR PERIOD):</u> | | |
| Allied Lines (Windstorm & Hail) | 18,151,210 | 22,865,298 |
| Advance Premiums (On Policies Not Yet In Force) | 959,298 | 1,432,101 |
| Reinsurance Premium Ceded | (1,298,679) | (1,761,878) |
| Net Prior Unearned | 17,811,829 | 22,535,521 |
| <u>UNEARNED PREMIUMS (CURRENT PERIOD):</u> | | |
| Allied Lines (Windstorm & Hail) | 20,675,599 | 20,675,599 |
| Advance Premiums (On Policies Not Yet In Force) | 1,042,217 | 1,042,217 |
| Reinsurance Premium Ceded | (1,081,009) | (1,081,009) |
| Net Current Unearned | 20,636,807 | 20,636,807 |
| <u>EARNED PREMIUMS</u> | | |
| Allied Lines (Windstorm & Hail) | 6,721,896 | 12,343,060 |

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES
QUARTER ENDED OCTOBER 31, 2019**

EXHIBIT 4B

| | Quarter 08-01-2019 to 10-31-2019 | | | | | Year-To-Date 11-01-2018 to 10-31-2019 | | | | |
|--|----------------------------------|----------------|----------------|----------------|----------------|---------------------------------------|------------------|----------------|------------------|------------------|
| | Association Year | | | | | Association Year | | | | |
| | 2019 | 2018 | 2017 | 2016 | Total | 2019 | 2018 | 2017 | 2016 | Total |
| PAID LOSSES | | | | | | | | | | |
| Allied Lines (Windstorm & Hail) | 474,607 | 490,752 | 110,680 | 345,993 | 1,422,032 | 495,532 | 1,401,873 | 122,309 | 412,770 | 2,432,484 |
| REINSURANCE RECOVERED | | | | | | | | | | |
| Reins. Recovered-Paid Losses | (17,680) | (139,845) | 0 | (2,789,772) | (2,947,297) | (17,680) | (298,574) | 0 | (2,789,772) | (3,106,026) |
| REINSURANCE RECOVERABLE: | | | | | | | | | | |
| (CURRENT PERIOD) | | | | | | | | | | |
| Reins. Recoverable-Paid Losses | (20,905) | (23,844) | 0 | (638,210) | (682,959) | (20,905) | (23,844) | 0 | (638,210) | (682,959) |
| REINSURANCE RECOVERABLE: | | | | | | | | | | |
| (PRIOR PERIOD) | | | | | | | | | | |
| Reins. Recoverable-Paid Losses | 0 | 62,146 | 0 | 3,074,694 | 3,136,840 | 0 | 38,902 | 0 | 2,808,328 | 2,847,230 |
| Total Paid Loss Net of Reinsurance | 436,022 | 389,209 | 110,680 | (7,295) | 928,616 | 456,947 | 1,118,357 | 122,309 | (206,884) | 1,490,729 |
| OUTSTANDING LOSSES (CURRENT PERIOD) | | | | | | | | | | |
| Allied Lines (Windstorm & Hail) | 57,000 | 3,600 | 0 | 590,000 | 650,600 | 57,000 | 3,600 | 0 | 590,000 | 650,600 |
| REINSURANCE RECOVERABLE: | | | | | | | | | | |
| Reins. Recoverable-Unpaid Losses | (3,000) | 0 | 0 | (30,000) | (33,000) | (3,000) | 0 | 0 | (30,000) | (33,000) |
| Outstanding Losses Net of Reins. | 54,000 | 3,600 | 0 | 560,000 | 617,600 | 54,000 | 3,600 | 0 | 560,000 | 617,600 |
| OUTSTANDING LOSSES (PRIOR PERIOD) | | | | | | | | | | |
| Allied Lines (Windstorm & Hail) | 3,000 | 10,700 | 92,800 | 697,500 | 804,000 | 0 | 209,915 | 95,300 | 727,500 | 1,032,715 |
| REINSURANCE RECOVERABLE: | | | | | | | | | | |
| Reins. Recoverable-Unpaid Losses | 0 | (10,000) | 0 | (20,000) | (30,000) | 0 | (14,900) | 0 | (20,000) | (34,900) |
| Outstanding Losses Net of Reins. | 3,000 | 700 | 92,800 | 677,500 | 774,000 | 0 | 195,015 | 95,300 | 707,500 | 997,815 |
| INCURRED LOSSES: | | | | | | | | | | |
| Allied Lines (Windstorm & Hail) | 587,022 | 192,109 | (232,120) | (624,795) | (77,784) | 610,947 | 726,942 | (222,991) | (854,384) | 260,514 |
| IBNR (CURRENT PERIOD) | | | | | | | | | | |
| Allied Lines (Windstorm & Hail) | 100,000 | 50,000 | 0 | 500,000 | 650,000 | 100,000 | 50,000 | 0 | 500,000 | 650,000 |
| IBNR (PRIOR PERIOD) | | | | | | | | | | |
| Allied Lines (Windstorm & Hail) | 0 | 250,000 | 250,000 | 1,000,000 | 1,500,000 | 0 | 250,000 | 250,000 | 1,000,000 | 1,500,000 |

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
QUARTER ENDED OCTOBER 31, 2019

EXHIBIT 4C

| | Quarter 08-01-2019 to 10-31-2019 | | | | | Year-To-Date 11-01-2018 to 10-31-2019 | | | | |
|---|----------------------------------|----------------|---------------|----------------|------------------|---------------------------------------|----------------|---------------|----------------|------------------|
| | Association Year | | | | | Association Year | | | | |
| | 2019 | 2018 | 2017 | 2016 | Total | 2019 | 2018 | 2017 | 2016 | Total |
| LOSS EXPENSES PAID | | | | | | | | | | |
| Allied Lines (Windstorm & Hail) | 184,791 | 387,524 | 34,893 | 30,090 | 637,297 | 193,988 | 555,327 | 57,870 | 702,878 | 1,510,063 |
| REINSURANCE RECOVERED | | | | | | | | | | |
| Reins. Recovered-Paid Loss Expense | (3,082) | (11,300) | 0 | (598,473) | (612,855) | (3,082) | (38,260) | 0 | (599,353) | (640,695) |
| REINSURANCE RECOVERABLE: | | | | | | | | | | |
| (CURRENT PERIOD) | | | | | | | | | | |
| Reins. Recoverable-Paid Loss Expense | (4,040) | (3,613) | 0 | (299,519) | (307,172) | (4,040) | (3,613) | 0 | (299,519) | (307,172) |
| REINSURANCE RECOVERABLE: | | | | | | | | | | |
| (PRIOR PERIOD) | | | | | | | | | | |
| Reins. Recoverable-Paid Loss Expense | 0 | 4,725 | 0 | 1,312,004 | 1,316,729 | 0 | 9,676 | 0 | 1,164,680 | 1,174,356 |
| Total Paid Loss Adj Expense Net of Reinsurance | 177,669 | 377,336 | 34,893 | 444,102 | 1,033,999 | 186,866 | 523,130 | 57,870 | 968,686 | 1,736,552 |
| UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD) | | | | | | | | | | |
| Allied Lines (Windstorm & Hail) | 159,980 | 2,260 | 0 | 170,000 | 332,240 | 159,980 | 2,260 | 0 | 170,000 | 332,240 |
| REINSURANCE RECOVERABLE: | | | | | | | | | | |
| Reins. Recoverable-Unpaid Loss Exp. | (1,000) | 0 | 0 | 0 | (1,000) | (1,000) | 0 | 0 | 0 | (1,000) |
| Outstanding Loss Expense Net of Reins. | 158,980 | 2,260 | 0 | 170,000 | 331,240 | 158,980 | 2,260 | 0 | 170,000 | 331,240 |
| UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD) | | | | | | | | | | |
| Allied Lines (Windstorm & Hail) | 2,450 | 10,057 | 21,130 | 170,800 | 204,437 | 0 | 280,200 | 21,930 | 195,800 | 497,930 |
| REINSURANCE RECOVERABLE: | | | | | | | | | | |
| Reins. Recoverable-Unpaid Loss Exp. | 0 | (1,130) | 0 | 0 | (1,130) | 0 | (2,920) | 0 | 0 | (2,920) |
| Outstanding Loss Expense Net of Reins. | 2,450 | 8,927 | 21,130 | 170,800 | 203,307 | 0 | 277,280 | 21,930 | 195,800 | 495,010 |
| INCURRED LOSS EXPENSES: | | | | | | | | | | |
| Allied Lines (Windstorm & Hail) | 334,199 | 370,669 | 13,763 | 443,302 | 1,161,932 | 345,846 | 248,110 | 35,940 | 942,886 | 1,572,782 |

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 CUMULATIVE REPORT OF CATASTROPHE LOSSES
 PERIOD FROM OCTOBER 1, 2016 TO OCTOBER 31, 2019**

EXHIBIT 5

HURRICANE MATTHEW

| CAT NUMBER | FISCAL LOSS YR | DATE OF LOSS | Wind Zone | TOTAL CLAIMS | PAID LOSS | CASE O/S | PAID ADJ EXP | O/S ADJ EXP | IBNR |
|------------|----------------|--------------|--------------|--------------|-------------------|----------------|------------------|----------------|----------------|
| 904 | 2016 | Oct 7-8 '16 | 1 | 3,389 | 15,271,143 | 590,000 | 6,951,348 | 170,000 | 500,000 |
| | | | 2 | 683 | 1,133,364 | 0 | 650,094 | 0 | 72,973 |
| | | | TOTAL | 4,072 | 16,404,507 | 590,000 | 7,601,442 | 170,000 | 572,973 |

HURRICANE IRMA

| CAT NUMBER | FISCAL ACCIDENT YEAR | DATE OF LOSS | Wind Zone | TOTAL CLAIMS | PAID LOSS | CASE O/S | PAID ADJ EXP | O/S ADJ EXP | IBNR |
|------------|----------------------|--------------|--------------|--------------|----------------|----------|----------------|-------------|----------|
| N/A | 2017 | Sep 6-12 '17 | 1 | 143 | 247,804 | 0 | 132,945 | 0 | 0 |
| | | | 2 | 57 | 179,153 | 0 | 50,344 | 0 | 0 |
| | | | TOTAL | 200 | 426,957 | 0 | 183,289 | 0 | 0 |

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN-FORCE LIABILITY

Page 1

AS OF: OCTOBER 31, 2019

| CITY (County) | Class | Zone 1 | Zone 1 | Zone 2 | Zone 2 |
|--|--------------------|----------------------|-------------------------|----------------------|-------------------------|
| | | Policies In-force | Limits (000 omitted) | Policies In-force | Limits (000 omitted) |
| FRIPP ISLAND (Beaufort County) | Dwelling | 278 | 141,717 | 0 | 0 |
| | Mobile Home | 0 | 0 | 0 | 0 |
| | Commercial | 0 | 0 | 0 | 0 |
| HARBOR ISLAND (Beaufort County) | Dwelling | 30 | 10,996 | 0 | 0 |
| | Mobile Home | 0 | 0 | 0 | 0 |
| | Commercial | 0 | 0 | 0 | 0 |
| HILTON HEAD ISLAND (Beaufort County) | Dwelling | 1,754 | 881,615 | 0 | 0 |
| | Mobile Home | 9 | 406 | 0 | 0 |
| | Commercial | 30 | 7,311 | 0 | 0 |
| LADY'S ISLAND (Beaufort County) | Dwelling | 1 | 1,113 | 537 | 210,718 |
| | Mobile Home | 0 | 0 | 6 | 687 |
| | Commercial | 0 | 0 | 3 | 408 |
| ST HELENA ISLAND (Beaufort County) | Dwelling | 325 | 122,781 | 6 | 2,318 |
| | Mobile Home | 41 | 3,374 | 1 | 94 |
| | Commercial | 0 | 0 | 0 | 0 |
| REMAINDER OF COUNTY (Beaufort County) | Dwelling | 73 | 44,787 | 39 | 22,041 |
| | Mobile Home | 2 | 110 | 3 | 283 |
| | Commercial | 0 | 0 | 0 | 0 |
| TOTAL | Dwelling | 2,461 | 1,203,010 | 582 | 235,077 |
| BEAUFORT | Mobile Home | 52 | 3,890 | 10 | 1,065 |
| COUNTY | Commercial | 30 | 7,311 | 3 | 408 |
| | TOTALS | 2,543 | 1,214,211 | 595 | 236,550 |
| FOLLY BEACH (Charleston County) | Dwelling | 287 | 113,877 | 27 | 5,720 |
| | Mobile Home | 0 | 0 | 0 | 0 |
| | Commercial | 6 | 489 | 0 | 0 |
| ISLE OF PALMS (Charleston County) | Dwelling | 655 | 365,084 | 14 | 5,637 |
| | Mobile Home | 0 | 0 | 0 | 0 |
| | Commercial | 9 | 1,526 | 0 | 0 |
| JAMES ISLAND (Charleston County) | Dwelling | 1 | 780 | 795 | 291,697 |
| | Mobile Home | 0 | 0 | 14 | 1,139 |
| | Commercial | 0 | 0 | 3 | 1,840 |
| KIAWAH ISLAND (Charleston County) | Dwelling | 226 | 152,251 | 0 | 0 |
| | Mobile Home | 0 | 0 | 0 | 0 |
| | Commercial | 1 | 132 | 0 | 0 |
| MOUNT PLEASANT (Charleston County) | Dwelling | 0 | 0 | 659 | 250,462 |
| | Mobile Home | 0 | 0 | 9 | 615 |
| | Commercial | 0 | 0 | 9 | 2,793 |
| SEABROOK ISLAND (Charleston County) | Dwelling | 155 | 79,239 | 0 | 0 |
| | Mobile Home | 0 | 0 | 0 | 0 |
| | Commercial | 0 | 0 | 0 | 0 |
| SULLIVANS ISLAND (Charleston County) | Dwelling | 173 | 116,328 | 0 | 0 |
| | Mobile Home | 0 | 0 | 0 | 0 |
| | Commercial | 2 | 1,200 | 0 | 0 |
| REMAINDER OF COUNTY (Charleston County) | Dwelling | 92 | 42,986 | 190 | 81,760 |
| | Mobile Home | 3 | 279 | 12 | 900 |
| | Commercial | 2 | 75 | 1 | 1,045 |
| TOTAL | Dwelling | 1,589 | 870,544 | 1,685 | 635,277 |
| CHARLESTON | Mobile Home | 3 | 279 | 35 | 2,653 |
| COUNTY | Commercial | 20 | 3,422 | 13 | 5,678 |
| | TOTALS | 1,612 | 874,245 | 1,733 | 643,607 |
| EDISTO BEACH (Colleton County) | Dwelling | 358 | 131,614 | 0 | 0 |
| | Mobile Home | 1 | 298 | 0 | 0 |
| | Commercial | 3 | 205 | 0 | 0 |
| TOTAL | Dwelling | 358 | 131,614 | 0 | 0 |
| COLLETON | Mobile Home | 1 | 298 | 0 | 0 |
| COUNTY | Commercial | 3 | 205 | 0 | 0 |
| | TOTALS | 362 | 132,117 | 0 | 0 |

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN-FORCE LIABILITY**

AS OF: OCTOBER 31, 2019

| CITY (County) | Class | Zone 1 | Zone 1 | Zone 2 | Zone 2 |
|--|--------------------|----------------------|-------------------------|----------------------|-------------------------|
| | | Policies In-force | Limits (000 omitted) | Policies In-force | Limits (000 omitted) |
| DEBORDIEU BEACH (Georgetown County) | Dwelling | 57 | 45,995 | 0 | 0 |
| | Mobile Home | 0 | 0 | 0 | 0 |
| | Commercial | 0 | 0 | 0 | 0 |
| GARDEN CITY (Georgetown County) | Dwelling | 125 | 50,557 | 0 | 0 |
| | Mobile Home | 0 | 0 | 1 | 32 |
| | Commercial | 1 | 20 | 0 | 0 |
| GEORGETOWN (Georgetown County) | Dwelling | 36 | 24,236 | 91 | 32,137 |
| | Mobile Home | 0 | 0 | 1 | 111 |
| | Commercial | 0 | 0 | 6 | 2,352 |
| LITCHFIELD BEACH (Georgetown County) | Dwelling | 49 | 16,380 | 6 | 4,466 |
| | Mobile Home | 0 | 0 | 0 | 0 |
| | Commercial | 0 | 0 | 0 | 0 |
| MURRELLS INLET (Georgetown County) | Dwelling | 225 | 87,339 | 102 | 35,404 |
| | Mobile Home | 14 | 691 | 91 | 6,152 |
| | Commercial | 0 | 0 | 0 | 0 |
| PAWLEYS ISLAND (Georgetown County) | Dwelling | 579 | 234,444 | 340 | 129,025 |
| | Mobile Home | 12 | 562 | 12 | 825 |
| | Commercial | 9 | 713 | 2 | 423 |
| REMAINDER OF COUNTY (Georgetown County) | Dwelling | 73 | 33,262 | 18 | 4,466 |
| | Mobile Home | 0 | 0 | 0 | 0 |
| | Commercial | 0 | 0 | 0 | 0 |
| TOTAL GEORGETOWN COUNTY | Dwelling | 1,144 | 492,212 | 557 | 205,499 |
| | Mobile Home | 26 | 1,252 | 105 | 7,120 |
| | Commercial | 10 | 733 | 8 | 2,775 |
| | TOTALS | 1,180 | 494,197 | 670 | 215,394 |

| | | | | | |
|---------------------------------------|--------------------|--------------|------------------|--------------|----------------|
| GARDEN CITY (Horry County) | Dwelling | 227 | 55,452 | 0 | 0 |
| | Mobile Home | 288 | 20,287 | 0 | 0 |
| | Commercial | 4 | 479 | 0 | 0 |
| LITTLE RIVER (Horry County) | Dwelling | 0 | 0 | 357 | 88,525 |
| | Mobile Home | 0 | 0 | 66 | 4,938 |
| | Commercial | 0 | 0 | 4 | 354 |
| MURRELLS INLET (Horry County) | Dwelling | 304 | 87,184 | 221 | 58,641 |
| | Mobile Home | 174 | 12,235 | 20 | 1,459 |
| | Commercial | 3 | 1,097 | 1 | 30 |
| MYRTLE BEACH (Horry County) | Dwelling | 1,815 | 483,993 | 509 | 120,121 |
| | Mobile Home | 933 | 60,308 | 124 | 8,458 |
| | Commercial | 96 | 31,694 | 9 | 2,669 |
| N MYRTLE BEACH (Horry County) | Dwelling | 2,326 | 593,550 | 186 | 37,836 |
| | Mobile Home | 141 | 7,765 | 63 | 3,767 |
| | Commercial | 39 | 12,050 | 7 | 1,058 |
| SURFSIDE BEACH (Horry County) | Dwelling | 978 | 257,404 | 2 | 366 |
| | Mobile Home | 411 | 41,999 | 0 | 0 |
| | Commercial | 15 | 7,468 | 0 | 0 |
| REMAINDER OF COUNTY (Horry County) | Dwelling | 15 | 3,158 | 3 | 950 |
| | Mobile Home | 1 | 43 | 1 | 94 |
| | Commercial | 1 | 246 | 0 | 0 |
| TOTAL HORRY COUNTY | Dwelling | 5,665 | 1,480,740 | 1,278 | 306,439 |
| | Mobile Home | 1,948 | 142,636 | 274 | 18,717 |
| | Commercial | 158 | 53,034 | 21 | 4,111 |
| | TOTALS | 7,771 | 1,676,410 | 1,573 | 329,267 |

| | | | | | |
|--------------|--------------------|---------------|------------------|--------------|------------------|
| ZONES | Dwelling | 11,217 | 4,178,120 | 4,102 | 1,382,292 |
| | Mobile Home | 2,030 | 148,356 | 424 | 29,555 |
| TOTAL | Commercial | 221 | 64,704 | 45 | 12,972 |
| | TOTALS | 13,468 | 4,391,181 | 4,571 | 1,424,819 |