

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**BALANCE SHEET**  
**QUARTER ENDED JULY 31, 2019**

EXHIBIT 1

<b>DESCRIPTION</b>	<b>LEDGER ASSETS</b>	<b>NON- LEDGER ASSETS</b>	<b>ASSETS NOT ADMITTED</b>	<b>ADMITTED ASSETS</b>
<b>ASSETS:</b>				
Investments:				
U.S. Treasury Bills - at cost	0			0
Cash	23,140,945			23,140,945
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	77,992			77,992
Assessments receivable	0		0	0
Reinsurance recoverable on loss payments	1,259,993			1,259,993
Interest accrued		0		0
Data processing equipment (less accumulated depreciation)	64,628			64,628
Furniture, fixtures & equipment (less accumulated depreciation)	17,382		17,382	0
Programming (net of amortization)	14,106		14,106	0
Section 444 Deposit (I.R.S.)	293,985			293,985
Prepaid operating expense	2,149,470		2,595	2,146,875
<b>TOTAL ASSETS</b>	<b>27,018,501</b>	<b>0</b>	<b>34,083</b>	<b>26,984,418</b>
<b>LIABILITIES AND EQUITY:</b>				
Reserves for:				
Unpaid losses				2,131,800
Reinsurance recoverable-unpaid losses				(41,800)
Unpaid loss adjustment expense				129,957
Reinsurance recoverable-unpaid loss exp.				(1,790)
Operating expenses				66,213
Unearned premiums: net				18,876,845
Accrual for premium & municipal taxes				707,366
<b>TOTAL RESERVES</b>				<b>21,868,591</b>
Payables for:				
Accounts payable				0
Amounts withheld for account of others				39,113
Post retirement benefit payable				2,277,789
Reinsurance premium payable				103,322
<b>TOTAL PAYABLES</b>				<b>2,420,224</b>
<b>MEMBERS' EQUITY</b>				<b>2,695,603</b>
Total Liabilities and Equity				<b>26,984,418</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
INCOME STATEMENT AND EQUITY ACCOUNT  
QUARTER ENDED JULY 31, 2019**

EXHIBIT 2

<b>DESCRIPTION</b>	<b>QUARTER: 05-01-2019 07-31-2019</b>	<b>YEAR-TO-DATE 11-01-2018 07-31-2019</b>
<b><u>UNDERWRITING INCOME:</u></b>		
Net Premiums Earned	4,104,681	9,725,845
<b><u>DEDUCTIONS:</u></b>		
Losses incurred	(141,000)	197,298
Loss expenses incurred	486,855	897,705
Operating expenses incurred	2,525,509	5,781,239
<b>TOTAL DEDUCTIONS</b>	<b>2,871,364</b>	<b>6,876,242</b>
 Net Underwriting Gain or (Loss)	 1,233,317	 2,849,603
<b><u>OTHER INCOME OR (OUTGO)</u></b>		
Net Investment Income	36,377	109,201
Miscellaneous income	0	0
Other interest income	0	0
<b>TOTAL OTHER INCOME OR (OUTGO)</b>	<b>36,377</b>	<b>109,201</b>
 <b><u>Net Income or (Loss)</u></b>	 <b>1,269,694</b>	 <b>2,958,804</b>
<b><u>EQUITY ACCOUNT:</u></b>		
Members' Equity (Prior Period)	1,322,089	(369,564)
 Net income or (loss)	 1,269,694	 2,958,804
Change in assets not admitted	(255)	2,288
Assessments or (distributions)	0	0
<b>Net change in equity</b>	<b>1,269,439</b>	<b>2,961,092</b>
 <b>Members' Equity (Current Period)</b>	 <b>2,591,528</b>	 <b>2,591,528</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
ANALYSIS OF INVESTMENT INCOME  
QUARTER ENDED JULY 31, 2019**

**EXHIBIT 2A**

	<b>Quarter</b>	<b>Year-To-Date</b>
	<b>05-01-2019</b>	<b>11-01-2018</b>
	<b>07-31-2019</b>	<b>07-31-2019</b>
Investment Income Received/T-Bills	0	0
Investment Income Received/Sweep Account	36,377	109,201
 Total Investment Income Received	 36,377	 109,201
 Interest Accrued (Prior Period)	 0	 0
 Interest Accrued (Current Period)	 0	 0
 <b>Investment Income Earned</b>	 <u>36,377</u>	 <u>109,201</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**

**MEMBERS' ACCOUNT**

QUARTER ENDED JULY 31, 2019

EXHIBIT 3A

**Combined Zones**

DESCRIPTION	Quarter 05-01-2019 to 07-31-2019					Year-To-Date at 07-31-2019				
	Association Year					Association Year				
	2019	2018	2017	2016	Total	2019	2018	2017	2016	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	11,313,001	0	0	0	<b>11,313,001</b>	26,046,793	0	0	0	<b>26,046,793</b>
Reinsurance Premiums Ceded	(6,143,304)	0	0	0	<b>(6,143,304)</b>	(19,979,624)	0	0	0	<b>(19,979,624)</b>
Net Premiums Written	5,169,697	0	0	0	<b>5,169,697</b>	6,067,169	0	0	0	<b>6,067,169</b>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	20,703,890	0	0	0	<b>20,703,890</b>
To Succeeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	(20,703,890)	0	0	<b>(20,703,890)</b>
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	(3,274,325)	0	0	0	<b>(3,274,325)</b>
To Succeeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	3,274,325	0	0	<b>3,274,325</b>
Investment Income Received	36,377	0	0	0	<b>36,377</b>	109,201	0	0	0	<b>109,201</b>
Miscellaneous Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Other Interest Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Total Income	5,206,074	0	0	0	<b>5,206,074</b>	23,605,935	(17,429,565)	0	0	<b>6,176,370</b>
<b>EXPENSES PAID:</b>										
Losses	59,457	267,226	(0)	345,993	<b>672,676</b>	80,382	1,178,347	11,629	412,770	<b>1,683,128</b>
Reins. Recovered-Losses Paid	(13,556)	(87,809)	0	(2,789,772)	<b>(2,891,137)</b>	(13,556)	(246,538)	0	(2,789,772)	<b>(3,049,866)</b>
Loss Adjustment Expenses	14,571	29,703	13,619	179,168	<b>237,060</b>	23,768	197,506	36,596	851,956	<b>1,109,826</b>
Reins. Recovered-Loss Exp. Paid	(1,652)	(6,925)	0	(598,603)	<b>(607,180)</b>	(1,652)	(33,885)	0	(599,483)	<b>(635,020)</b>
Commissions	1,131,300	0	0	0	<b>1,131,300</b>	2,604,679	0	0	0	<b>2,604,679</b>
Commissions Ceded	(156,378)	0	0	0	<b>(156,378)</b>	(493,604)	0	0	0	<b>(493,604)</b>
Operating Expenses	1,165,434	0	0	0	<b>1,165,434</b>	2,969,922	90,797	0	0	<b>3,060,719</b>
Premium Taxes	128,741	639,350	0	0	<b>768,091</b>	128,741	849,131	0	0	<b>977,872</b>
Total Expenses Paid	2,327,917	841,545	13,619	(2,863,214)	<b>319,867</b>	5,298,680	2,035,358	48,225	(2,124,529)	<b>5,257,734</b>
Net Cash Change	2,878,158	(841,545)	(13,619)	2,863,214	<b>4,886,208</b>	18,307,255	(19,464,923)	(48,225)	2,124,529	<b>918,636</b>
<b>REINSURANCE RECOVERABLE:</b>										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	62,146	0	3,074,694	<b>3,136,840</b>	0	38,902	0	2,808,328	<b>2,847,230</b>
Reins Recoverable-Loss Exp. Paid	0	4,725	0	1,312,004	<b>1,316,729</b>	0	9,676	0	1,164,680	<b>1,174,356</b>
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	26,892	0	848,487	<b>875,379</b>	0	26,892	0	848,487	<b>875,379</b>
Reins Recoverable-Loss Exp. Paid	0	1,980	0	382,634	<b>384,614</b>	0	1,980	0	382,634	<b>384,614</b>
Net Change	0	(37,999)	0	(3,155,577)	<b>(3,193,576)</b>	0	(19,706)	0	(2,741,887)	<b>(2,761,593)</b>
<b>RESERVES:</b>										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	900	273,100	342,800	1,515,000	<b>2,131,800</b>	900	273,100	342,800	1,515,000	<b>2,131,800</b>
Reins. Recoverable-Unpaid Losses	0	(11,800)	0	(30,000)	<b>(41,800)</b>	0	(11,800)	0	(30,000)	<b>(41,800)</b>
Unpaid Loss Adjustment Expense	1,320	12,507	21,130	95,000	<b>129,957</b>	1,320	12,507	21,130	95,000	<b>129,957</b>
Reins. Recoverable-Unpd. Loss Exp.	0	(1,790)	0	0	<b>(1,790)</b>	0	(1,790)	0	0	<b>(1,790)</b>
Operating Expenses	66,213	0	0	0	<b>66,213</b>	66,213	0	0	0	<b>66,213</b>
Unearned Premiums	20,522,190	0	0	0	<b>20,522,190</b>	20,522,190	0	0	0	<b>20,522,190</b>
Unearned Premiums Ceded	(1,645,345)	0	0	0	<b>(1,645,345)</b>	(1,645,345)	0	0	0	<b>(1,645,345)</b>
Premium Taxes	707,366	0	0	0	<b>707,366</b>	707,366	0	0	0	<b>707,366</b>
ADD (PRIOR PERIOD)										
Unpaid Losses	3,000	260,700	342,800	1,697,500	<b>2,304,000</b>	0	459,915	345,300	1,727,500	<b>2,532,715</b>
Reins. Recoverable-Unpaid Losses	0	(10,000)	0	(20,000)	<b>(30,000)</b>	0	(14,900)	0	(20,000)	<b>(34,900)</b>
Unpaid Loss Adjustment Expense	2,450	10,057	21,130	170,800	<b>204,437</b>	0	280,200	21,930	195,800	<b>497,930</b>
Reins. Recoverable-Unpd. Loss Exp.	0	(1,130)	0	0	<b>(1,130)</b>	0	(2,920)	0	0	<b>(2,920)</b>
Operating Expenses	44,213	0	0	0	<b>44,213</b>	0	124,760	0	0	<b>124,760</b>
Unearned Premiums	19,110,508	0	0	0	<b>19,110,508</b>	0	24,297,399	0	0	<b>24,297,399</b>
Unearned Premiums Ceded	(1,298,679)	0	0	0	<b>(1,298,679)</b>	0	(1,761,878)	0	0	<b>(1,761,878)</b>
Premium Taxes	472,954	639,350	0	0	<b>1,112,304</b>	0	1,017,246	0	0	<b>1,017,246</b>
Net Reserve Change	(1,318,198)	626,960	0	268,300	<b>(422,938)</b>	(19,652,644)	24,127,805	3,300	323,300	<b>4,801,761</b>
<b>OTHER CHANGES:</b>										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(33,828)	0	0	0	<b>(33,828)</b>	0	(36,371)	0	0	<b>(36,371)</b>
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(34,083)	0	0	0	<b>(34,083)</b>	(34,083)	0	0	0	<b>(34,083)</b>
Net Other Changes	(255)	0	0	0	<b>(255)</b>	(34,083)	36,371	0	0	<b>2,288</b>
Assessments or (Distributions)	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Change In Members' Equity	1,559,705	(252,584)	(13,619)	(24,063)	<b>1,269,439</b>	(1,379,472)	4,679,547	(44,925)	(294,058)	<b>2,961,092</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT**

Quarter 05-01-2019 to 07-31-2019

EXHIBIT 3A 1

**Zone 1**

DESCRIPTION	Quarter 05-01-2019 to 07-31-2019					Year-To-Date at 07-31-2019				
	Association Year					Association Year				
	2019	2018	2017	2016	Total	2019	2018	2017	2016	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	9,153,293	0	0	0	<b>9,153,293</b>	20,717,582	0	0	0	<b>20,717,582</b>
Reinsurance Premiums Ceded	(5,017,634)	0	0	0	<b>(5,017,634)</b>	(15,446,447)	0	0	0	<b>(15,446,447)</b>
Net Premiums Written	<u>4,135,659</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>4,135,659</b></u>	<u>5,271,135</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>5,271,135</b></u>
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	16,360,080	0	0	0	<b>16,360,080</b>
To Seceeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	(16,360,080)	0	0	<b>(16,360,080)</b>
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	(2,587,350)	0	0	0	<b>(2,587,350)</b>
To Seceeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	2,587,350	0	0	<b>2,587,350</b>
Investment Income Received	53,083	0	0	0	<b>53,083</b>	110,241	0	0	0	<b>110,241</b>
Miscellaneous Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Other Interest Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Total Income	<u>4,188,742</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>4,188,742</b></u>	<u>19,154,106</u>	<u>(13,772,730)</u>	<u>0</u>	<u>0</u>	<u><b>5,381,376</b></u>
<b>EXPENSES PAID:</b>										
Losses	30,537	156,465	(0)	345,684	<b>532,685</b>	42,238	753,769	7,775	412,461	<b>1,216,243</b>
Reins. Recovered-Losses Paid	0	(7,877)	0	(2,597,015)	<b>(2,604,892)</b>	0	(32,056)	0	(2,587,221)	<b>(2,619,277)</b>
Loss Adjustment Expenses	6,481	23,273	(0)	146,761	<b>176,514</b>	13,475	143,662	655	809,755	<b>967,547</b>
Reins. Recovered-Loss Exp. Paid	(20,529)	18,879	0	(131,632)	<b>(133,282)</b>	0	(8,081)	0	(131,632)	<b>(139,713)</b>
Commissions	1,473,049	0	0	0	<b>1,473,049</b>	2,629,478	0	0	0	<b>2,629,478</b>
Commissions Ceded	(86,555)	0	0	0	<b>(86,555)</b>	(259,017)	0	0	0	<b>(259,017)</b>
Operating Expenses	945,962	0	0	0	<b>945,962</b>	2,362,272	72,000	0	0	<b>2,434,272</b>
Premium Taxes	102,385	506,993	0	0	<b>609,378</b>	102,385	673,346	0	0	<b>775,731</b>
Total Expenses Paid	<u>2,451,329</u>	<u>697,732</u>	<u>(0)</u>	<u>(2,236,202)</u>	<u><b>912,860</b></u>	<u>4,890,831</u>	<u>1,602,640</u>	<u>8,430</u>	<u>(1,496,637)</u>	<u><b>5,005,264</b></u>
Net Cash Change	<u>1,737,413</u>	<u>(697,732)</u>	<u>0</u>	<u>2,236,202</u>	<u><b>3,275,882</b></u>	<u>14,263,275</u>	<u>(15,375,370)</u>	<u>(8,430)</u>	<u>1,496,637</u>	<u><b>376,112</b></u>
<b>REINSURANCE RECOVERABLE:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Reins Recoverable-Losses Paid	0	36,860	0	5,591,068	<b>5,627,928</b>	0	6,808	0	2,662,351	<b>2,669,159</b>
Reins Recoverable-Loss Exp. Paid	0	2,506	0	2,311,374	<b>2,313,880</b>	0	3,728	0	1,082,025	<b>1,085,753</b>
<b>ADD (CURRENT PERIOD)</b>										
Reins Recoverable-Losses Paid	0	44,475	0	990,962	<b>1,035,437</b>	0	0	0	780,468	<b>780,468</b>
Reins Recoverable-Loss Exp. Paid	0	3,405	0	458,940	<b>462,345</b>	0	0	0	332,741	<b>332,741</b>
Net Change	<u>0</u>	<u>8,515</u>	<u>0</u>	<u>(6,452,540)</u>	<u><b>(6,444,025)</b></u>	<u>0</u>	<u>(10,536)</u>	<u>0</u>	<u>(2,631,167)</u>	<u><b>(2,641,703)</b></u>
<b>RESERVES:</b>										
<b>DEDUCT (CURRENT PERIOD)</b>										
Unpaid Losses	900	173,014	19,632	1,515,000	<b>1,708,546</b>	900	173,014	19,632	1,515,000	<b>1,708,546</b>
Reins. Recoverable-Unpaid Losses	0	0	0	(13,222)	<b>(13,222)</b>	0	0	0	(13,222)	<b>(13,222)</b>
Unpaid Loss Adjustment Expense	13,475	143,662	655	809,755	<b>967,547</b>	13,475	143,662	655	809,755	<b>967,547</b>
Reins. Recoverable-Unpd. Loss Exp.	(990)	(9,917)	(1,130)	(95,000)	<b>(107,037)</b>	(990)	(9,917)	(1,130)	(95,000)	<b>(107,037)</b>
Operating Expenses	52,658	0	0	0	<b>52,658</b>	52,658	0	0	0	<b>52,658</b>
Unearned Premiums	16,406,870	0	0	0	<b>16,406,870</b>	16,406,870	0	0	0	<b>16,406,870</b>
Unearned Premiums Ceded	(859,871)	0	0	0	<b>(859,871)</b>	(859,871)	0	0	0	<b>(859,871)</b>
Premium Taxes	102,385	673,346	0	0	<b>775,731</b>	102,385	673,346	0	0	<b>775,731</b>
<b>ADD (PRIOR PERIOD)</b>										
Unpaid Losses	2,700	172,414	19,632	1,695,000	<b>1,889,746</b>	0	321,428	109,718	1,708,947	<b>2,140,093</b>
Reins. Recoverable-Unpaid Losses	1,800	(7,700)	0	91	<b>(5,809)</b>	0	(11,100)	300	91	<b>(10,709)</b>
Unpaid Loss Adjustment Expense	2,120	8,127	1,130	170,000	<b>181,377</b>	0	263,620	21,930	195,800	<b>481,350</b>
Reins. Recoverable-Unpd. Loss Exp.	0	(2,260)	0	0	<b>(2,260)</b>	0	(5,840)	0	0	<b>(5,840)</b>
Operating Expenses	34,702	0	0	0	<b>34,702</b>	0	98,932	0	0	<b>98,932</b>
Unearned Premiums	15,117,458	0	0	0	<b>15,117,458</b>	0	19,243,540	0	0	<b>19,243,540</b>
Unearned Premiums Ceded	(706,014)	0	0	0	<b>(706,014)</b>	0	(1,018,957)	0	0	<b>(1,018,957)</b>
Premium Taxes	371,213	506,993	0	0	<b>878,206</b>	0	806,658	0	0	<b>806,658</b>
Net Reserve Change	<u>(891,448)</u>	<u>(302,531)</u>	<u>1,605</u>	<u>(351,442)</u>	<u><b>(1,543,816)</b></u>	<u>(15,715,427)</u>	<u>18,718,176</u>	<u>112,791</u>	<u>(311,695)</u>	<u><b>2,803,845</b></u>
<b>OTHER CHANGES:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(26,551)	0	0	0	<b>(26,551)</b>	0	(28,842)	0	0	<b>(28,842)</b>
<b>ADD (CURRENT PERIOD)</b>										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(34,408)	0	0	0	<b>(34,408)</b>	(34,408)	0	0	0	<b>(34,408)</b>
Net Other Changes	<u>(7,857)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>(7,857)</b></u>	<u>(34,408)</u>	<u>28,842</u>	<u>0</u>	<u>0</u>	<u><b>(5,566)</b></u>
Assessments or (Distributions)	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Change In Members' Equity	<u>838,108</u>	<u>(991,749)</u>	<u>1,605</u>	<u>(4,567,781)</u>	<u><b>(4,719,816)</b></u>	<u>(1,486,560)</u>	<u>3,361,112</u>	<u>104,361</u>	<u>(1,446,225)</u>	<u><b>532,688</b></u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT**

Quarter 05-01-2019 to 07-31-2019

EXHIBIT 3A 2

**Zone 2**

DESCRIPTION	Quarter 05-01-2019 to 07-31-2019					Year-To-Date at 07-31-2019				
	Association Year					Association Year				
	2019	2018	2017	2016	Total	2019	2018	2017	2016	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	2,159,708	0	0	0	2,159,708	5,329,211	0	0	0	5,329,211
Reinsurance Premiums Ceded	(1,125,670)	0	0	0	(1,125,670)	(4,533,177)	0	0	0	(4,533,177)
Net Premiums Written	1,034,038	0	0	0	1,034,038	796,034	0	0	0	796,034
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	4,343,810	0	0	0	4,343,810
To Succeeding Assoc. Yr.	0	0	0	0	0	0	(4,343,810)	0	0	(4,343,810)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(686,975)	0	0	0	(686,975)
To Succeeding Assoc. Yr.	0	0	0	0	0	0	686,975	0	0	686,975
Investment Income Received	(16,706)	0	0	0	(16,706)	(1,040)	0	0	0	(1,040)
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	1,017,332	0	0	0	1,017,332	4,451,829	(3,656,835)	0	0	794,994
<b>EXPENSES PAID:</b>										
Losses	28,921	110,761	0	309	139,991	38,144	424,578	3,854	309	466,885
Reins. Recovered-Losses Paid	(13,556)	(79,932)	0	(192,757)	(286,245)	(13,556)	(214,482)	0	(202,551)	(430,589)
Loss Adjustment Expenses	8,090	6,430	13,619	32,407	60,546	10,293	53,844	35,941	42,201	142,279
Reins. Recovered-Loss Exp. Paid	18,877	(25,804)	0	(466,971)	(473,898)	(1,652)	(25,804)	0	(467,851)	(495,307)
Commissions	(341,749)	0	0	0	(341,749)	(24,799)	0	0	0	(24,799)
Commissions Ceded	(69,823)	0	0	0	(69,823)	(234,587)	0	0	0	(234,587)
Operating Expenses	219,472	0	0	0	219,472	607,650	18,797	0	0	626,447
Premium Taxes	26,356	132,357	0	0	158,713	26,356	175,785	0	0	202,141
Total Expenses Paid	(123,413)	143,813	13,619	(627,012)	(592,993)	407,849	432,718	39,795	(627,892)	252,470
Net Cash Change	1,140,745	(143,813)	(13,619)	627,012	1,610,326	4,043,980	(4,089,553)	(39,795)	627,892	542,524
<b>REINSURANCE RECOVERABLE:</b>										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	25,286	0	(2,516,374)	(2,491,088)	0	32,094	0	145,977	178,071
Reins Recoverable-Loss Exp. Paid	0	2,219	0	(999,370)	(997,151)	0	5,948	0	82,655	88,603
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	(17,583)	0	(142,475)	(160,058)	0	26,892	0	68,019	94,911
Reins Recoverable-Loss Exp. Paid	0	(1,425)	0	(76,306)	(77,731)	0	1,980	0	49,893	51,873
Net Change	0	(46,514)	0	3,296,963	3,250,449	0	(9,170)	0	(110,720)	(119,890)
<b>RESERVES:</b>										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	0	100,086	323,168	0	423,254	0	100,086	323,168	0	423,254
Reins. Recoverable-Unpaid Losses	0	(11,800)	0	(16,778)	(28,578)	0	(11,800)	0	(16,778)	(28,578)
Unpaid Loss Adjustment Expense	(12,155)	(131,155)	20,475	(714,755)	(837,590)	(12,155)	(131,155)	20,475	(714,755)	(837,590)
Reins. Recoverable-Unpd. Loss Exp.	990	8,127	1,130	95,000	105,247	990	8,127	1,130	95,000	105,247
Operating Expenses	13,555	0	0	0	13,555	13,555	0	0	0	13,555
Unearned Premiums	4,115,320	0	0	0	4,115,320	4,115,320	0	0	0	4,115,320
Unearned Premiums Ceded	(785,474)	0	0	0	(785,474)	(785,474)	0	0	0	(785,474)
Premium Taxes	604,981	(673,346)	0	0	(68,365)	604,981	(673,346)	0	0	(68,365)
ADD (PRIOR PERIOD)										
Unpaid Losses	300	88,286	323,168	2,500	414,254	0	138,487	235,582	18,553	392,622
Reins. Recoverable-Unpaid Losses	(1,800)	(2,300)	0	(20,091)	(24,191)	0	(3,800)	(300)	(20,091)	(24,191)
Unpaid Loss Adjustment Expense	330	1,930	20,000	800	23,060	0	16,580	0	0	16,580
Reins. Recoverable-Unpd. Loss Exp.	0	1,130	0	0	1,130	0	2,920	0	0	2,920
Operating Expenses	9,511	0	0	0	9,511	0	25,828	0	0	25,828
Unearned Premiums	3,993,050	0	0	0	3,993,050	0	5,053,859	0	0	5,053,859
Unearned Premiums Ceded	(592,665)	0	0	0	(592,665)	0	(742,921)	0	0	(742,921)
Premium Taxes	101,741	132,357	0	0	234,098	0	210,588	0	0	210,588
Net Reserve Change	(426,750)	929,491	(1,605)	619,742	1,120,878	(3,937,217)	5,409,629	(109,491)	634,995	1,997,916
<b>OTHER CHANGES:</b>										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(7,277)	0	0	0	(7,277)	0	(7,529)	0	0	(7,529)
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	325	0	0	0	325	325	0	0	0	325
Net Other Changes	7,602	0	0	0	7,602	325	7,529	0	0	7,854
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
Change In Members' Equity	721,597	739,165	(15,224)	4,543,717	5,989,255	107,088	1,318,435	(149,286)	1,152,167	2,428,404

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2019**

**Combined Zones**

EXHIBIT 3B

DESCRIPTION	2019	2018	2017	2016	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	26,046,793	41,197,194	48,829,298	59,233,263	175,306,548
Reinsurance Premiums Ceded	(19,979,624)	(30,763,905)	(41,192,080)	(52,050,124)	(143,985,733)
Net Premiums Written	<u>6,067,169</u>	<u>10,433,289</u>	<u>7,637,218</u>	<u>7,183,139</u>	<u>31,320,815</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	20,703,890	24,074,298	29,062,067	35,908,182	109,748,437
To Succeeding Assoc. Yr.	0	(20,703,890)	(24,074,298)	(29,062,067)	(73,840,255)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(3,274,325)	(3,274,325)	(3,920,839)	(4,560,694)	(15,030,183)
To Succeeding Assoc. Yr.	0	3,274,325	3,274,325	3,920,839	10,469,489
Investment Income Received	109,201	136,015	44,658	31,947	321,821
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>23,605,935</u>	<u>13,939,712</u>	<u>12,023,131</u>	<u>13,421,346</u>	<u>62,990,124</u>
<b>EXPENSES PAID:</b>					
Losses	80,382	2,370,670	661,358	16,874,719	19,987,129
Reins. Recovered-Losses Paid	(13,556)	(445,010)	0	(10,830,435)	(11,289,001)
Loss Adjustment Expenses	23,768	458,267	268,617	7,892,266	8,642,918
Reins. Recovered-Loss Exp. Paid	(1,652)	(56,406)	(5,937)	(3,389,426)	(3,453,421)
Commissions	2,604,679	4,119,719	4,882,930	5,923,326	17,530,654
Commissions Ceded	(493,604)	(876,083)	(808,862)	(952,664)	(3,131,213)
Operating Expenses	2,969,922	4,043,194	3,745,788	4,109,677	14,868,581
Premium Taxes	128,741	1,154,585	1,487,838	1,829,105	4,600,269
Total Expenses Paid	<u>5,298,680</u>	<u>10,768,936</u>	<u>10,231,732</u>	<u>21,456,567</u>	<u>47,755,916</u>
Net Cash Change	<u>18,307,255</u>	<u>3,170,776</u>	<u>1,791,399</u>	<u>(8,035,221)</u>	<u>15,234,208</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	26,892	0	848,487	875,379
Reins Recoverable-Loss Exp. Paid	0	1,980	0	382,634	384,614
Net Change	<u>18,307,255</u>	<u>3,199,648</u>	<u>1,791,399</u>	<u>(6,804,100)</u>	<u>16,494,201</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	900	273,100	342,800	1,515,000	2,131,800
Reins. Recoverable-Unpaid Losses	0	(11,800)	0	(30,000)	(41,800)
Unpaid Loss Adjustment Expense	1,320	12,507	21,130	95,000	129,957
Reins. Recoverable-Unpd. Loss Exp.	0	(1,790)	0	0	(1,790)
Operating Expenses	66,213	0	0	0	66,213
Unearned Premiums	20,522,190	0	0	0	20,522,190
Unearned Premiums Ceded	(1,645,345)	0	0	0	(1,645,345)
Premium Taxes	707,366	0	0	0	707,366
Total Reserves	<u>19,652,644</u>	<u>272,017</u>	<u>363,930</u>	<u>1,580,000</u>	<u>21,868,591</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(34,083)	0	0	0	(34,083)
Total Other Changes	<u>(34,083)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(34,083)</u>
Assessments or (Distributions)	0	0	0	8,000,000	8,000,000
Net Members' Equity	<u>(1,379,472)</u>	<u>2,927,631</u>	<u>1,427,469</u>	<u>(384,100)</u>	<u>2,591,527</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2019**

**Zone 1**

EXHIBIT 3B1

DESCRIPTION	2019	2018	2017	2016	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	20,717,582	32,668,635	38,413,736	47,609,813	139,409,766
Reinsurance Premiums Ceded	(15,446,447)	(23,363,596)	(31,426,323)	(40,602,668)	(110,839,033)
Net Premiums Written	<u>5,271,135</u>	<u>9,305,039</u>	<u>6,987,413</u>	<u>7,007,145</u>	<u>28,570,733</u>
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	16,360,080	18,910,033	23,238,837	28,897,651	87,406,601
To Succeeding Assoc. Yr.	0	(16,360,080)	(18,910,033)	(23,238,837)	(58,508,950)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(2,587,350)	(2,571,938)	(3,135,212)	(3,670,287)	(11,964,787)
To Succeeding Assoc. Yr.	0	2,587,350	2,571,938	3,135,212	8,294,500
Investment Income Received	110,241	107,857	35,132	25,678	278,908
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>19,154,106</u>	<u>11,978,261</u>	<u>10,788,075</u>	<u>12,156,562</u>	<u>54,077,005</u>
<b>EXPENSES PAID:</b>					
Losses	42,238	1,529,515	345,377	15,667,190	17,584,320
Reins. Recovered-Losses Paid	0	(66,789)	0	(10,133,144)	(10,199,932)
Loss Adjustment Expenses	13,475	331,236	163,130	7,197,503	7,705,344
Reins. Recovered-Loss Exp. Paid	0	(11,259)	(1,231)	(2,629,889)	(2,642,379)
Commissions	2,629,478	3,266,863	3,841,374	4,760,981	14,498,696
Commissions Ceded	(259,017)	(491,223)	(447,878)	(507,593)	(1,705,711)
Operating Expenses	2,362,272	3,206,180	2,946,790	3,303,228	11,818,470
Premium Taxes	102,385	915,566	1,170,474	1,470,177	3,658,602
Total Expenses Paid	<u>4,890,831</u>	<u>8,680,090</u>	<u>8,018,036</u>	<u>19,128,452</u>	<u>40,717,409</u>
Net Cash Change	<u>14,263,275</u>	<u>3,298,172</u>	<u>2,770,039</u>	<u>(6,971,890)</u>	<u>13,359,596</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	0	0	780,468	780,468
Reins Recoverable-Loss Exp. Paid	0	0	0	332,741	332,741
Net Change	<u>14,263,275</u>	<u>3,298,172</u>	<u>2,770,039</u>	<u>(5,858,681)</u>	<u>14,472,805</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	900	173,014	19,632	1,515,000	1,708,546
Reins. Recoverable-Unpaid Losses	0	0	0	(13,222)	(13,222)
Unpaid Loss Adjustment Expense	13,475	143,662	655	809,755	967,547
Reins. Recoverable-Unpd. Loss Exp.	(990)	(9,917)	(1,130)	(95,000)	(107,037)
Operating Expenses	52,658	0	0	0	52,658
Unearned Premiums	16,406,870	0	0	0	16,406,870
Unearned Premiums Ceded	(859,871)	0	0	0	(859,871)
Premium Taxes	102,385	673,346	0	0	775,731
Total Reserves	<u>15,715,427</u>	<u>980,105</u>	<u>19,157</u>	<u>2,216,533</u>	<u>18,931,222</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(34,408)	0	0	0	(34,408)
Total Other Changes	<u>(34,408)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(34,408)</u>
Assessments or (Distributions)	0	0	0	6,550,225	6,550,225
Net Members' Equity	<u>(1,486,560)</u>	<u>2,318,067</u>	<u>2,750,882</u>	<u>(1,524,989)</u>	<u>2,057,400</u>



**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2019**

**Zone 2**

EXHIBIT 3B2

DESCRIPTION	2019	2018	2017	2016	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	5,329,211	8,528,559	10,415,562	11,623,450	35,896,782
Reinsurance Premiums Ceded	(4,533,177)	(7,400,309)	(9,765,757)	(11,447,456)	(33,146,700)
Net Premiums Written	<u>796,034</u>	<u>1,128,250</u>	<u>649,805</u>	<u>175,994</u>	<u>2,750,082</u>
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	4,343,810	5,164,265	5,823,230	7,010,531	22,341,836
To Succeeding Assoc. Yr.	0	(4,343,810)	(5,164,265)	(5,823,230)	(15,331,305)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(686,975)	(702,387)	(785,627)	(890,407)	(3,065,396)
To Succeeding Assoc. Yr.	0	686,975	702,387	785,627	2,174,989
Investment Income Received	(1,040)	28,158	9,526	6,269	42,913
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>4,451,829</u>	<u>1,961,451</u>	<u>1,235,056</u>	<u>1,264,784</u>	<u>8,913,119</u>
<b>EXPENSES PAID:</b>					
Losses	38,144	841,155	315,981	1,207,529	2,402,809
Reins. Recovered-Losses Paid	(13,556)	(378,221)	0	(697,291)	(1,089,069)
Loss Adjustment Expenses	10,293	127,031	105,487	694,764	937,574
Reins. Recovered-Loss Exp. Paid	(1,652)	(45,147)	(4,706)	(759,537)	(811,042)
Commissions	(24,799)	852,856	1,041,556	1,162,345	3,031,958
Commissions Ceded	(234,587)	(384,860)	(360,984)	(445,071)	(1,425,502)
Operating Expenses	607,650	837,014	798,998	806,449	3,050,111
Premium Taxes	26,356	239,019	317,364	358,928	941,667
Total Expenses Paid	<u>407,849</u>	<u>2,088,847</u>	<u>2,213,696</u>	<u>2,328,115</u>	<u>7,038,507</u>
Net Cash Change	<u>4,043,980</u>	<u>(127,396)</u>	<u>(978,641)</u>	<u>(1,063,331)</u>	<u>1,874,613</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	26,892	0	68,019	94,911
Reins Recoverable-Loss Exp. Paid	0	1,980	0	49,893	51,873
Net Change	<u>4,043,980</u>	<u>(98,524)</u>	<u>(978,641)</u>	<u>(945,419)</u>	<u>2,021,397</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	0	100,086	323,168	0	423,254
Reins. Recoverable-Unpaid Losses	0	(11,800)	0	(16,778)	(28,578)
Unpaid Loss Adjustment Expense	(12,155)	(131,155)	20,475	(714,755)	(837,590)
Reins. Recoverable-Unpd. Loss Exp.	990	8,127	1,130	95,000	105,247
Operating Expenses	13,555	0	0	0	13,555
Unearned Premiums	4,115,320	0	0	0	4,115,320
Unearned Premiums Ceded	(785,474)	0	0	0	(785,474)
Premium Taxes	604,981	(673,346)	0	0	(68,365)
Total Reserves	<u>3,937,217</u>	<u>(708,088)</u>	<u>344,773</u>	<u>(636,533)</u>	<u>2,937,369</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	325	0	0	0	325
Total Other Changes	<u>325</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>325</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,449,775</u>	<u>1,449,775</u>
Net Members' Equity	<u>107,088</u>	<u>609,564</u>	<u>(1,323,414)</u>	<u>1,140,889</u>	<u>534,128</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 STATISTICAL REPORT OF PREMIUMS  
 QUARTER ENDED JULY 31, 2019**

EXHIBIT 4A

<b>DESCRIPTION</b>	<b>QUARTER 05-01-2019 07-31-2019</b>	<b>YEAR-TO-DATE 11-01-2018 07-31-2019</b>
<b><u>PREMIUMS WRITTEN:</u></b>		
Allied Lines (Windstorm & Hail)	11,313,001	26,046,793
Reinsurance Premium Ceded	(6,143,304)	(19,979,624)
Net Premiums Written	5,169,697	6,067,169
<b><u>UNEARNED PREMIUMS (PRIOR PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	18,151,210	22,865,298
Advance Premiums (On Policies Not Yet In Force)	959,298	1,432,101
Reinsurance Premium Ceded	(1,298,679)	(1,761,878)
Net Prior Unearned	17,811,829	22,535,521
<b><u>UNEARNED PREMIUMS (CURRENT PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	18,830,209	18,830,209
Advance Premiums (On Policies Not Yet In Force)	1,691,981	1,691,981
Reinsurance Premium Ceded	(1,645,345)	(1,645,345)
Net Current Unearned	18,876,845	18,876,845
<b><u>EARNED PREMIUMS</u></b>		
Allied Lines (Windstorm & Hail)	4,104,681	9,725,845

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF LOSSES  
QUARTER ENDED JULY 31, 2019**

EXHIBIT 4B

	Quarter 05-01-2019 to 07-31-2019					Year-To-Date 11-01-2018 to 07-31-2019				
	Association Year					Association Year				
	2019	2018	2017	2016	Total	2019	2018	2017	2016	Total
<b>PAID LOSSES</b>										
Allied Lines (Windstorm & Hail)	59,457	267,226	(0)	345,993	<b>672,676</b>	80,382	1,178,347	11,629	412,770	<b>1,683,128</b>
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Losses	(13,556)	(87,809)	0	(2,789,772)	<b>(2,891,137)</b>	(13,556)	(246,538)	0	(2,789,772)	<b>(3,049,866)</b>
<b>REINSURANCE RECOVERABLE:</b>										
<b>(CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	(26,892)	0	(848,487)	<b>(875,379)</b>	0	(26,892)	0	(848,487)	<b>(875,379)</b>
<b>REINSURANCE RECOVERABLE:</b>										
<b>(PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	62,146	0	3,074,694	<b>3,136,840</b>	0	38,902	0	2,808,328	<b>2,847,230</b>
<b>Total Paid Loss Net of Reinsurance</b>	<b>45,901</b>	<b>214,671</b>	<b>(0)</b>	<b>(217,572)</b>	<b>43,000</b>	<b>66,826</b>	<b>943,819</b>	<b>11,629</b>	<b>(417,161)</b>	<b>605,113</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	900	23,100	92,800	515,000	<b>631,800</b>	900	23,100	92,800	515,000	<b>631,800</b>
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	0	(11,800)	0	(30,000)	<b>(41,800)</b>	0	(11,800)	0	(30,000)	<b>(41,800)</b>
<b>Outstanding Losses Net of Reins.</b>	<b>900</b>	<b>11,300</b>	<b>92,800</b>	<b>485,000</b>	<b>590,000</b>	<b>900</b>	<b>11,300</b>	<b>92,800</b>	<b>485,000</b>	<b>590,000</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	3,000	10,700	92,800	697,500	<b>804,000</b>	0	209,915	95,300	727,500	<b>1,032,715</b>
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	0	(10,000)	0	(20,000)	<b>(30,000)</b>	0	(14,900)	0	(20,000)	<b>(34,900)</b>
<b>Outstanding Losses Net of Reins.</b>	<b>3,000</b>	<b>700</b>	<b>92,800</b>	<b>677,500</b>	<b>774,000</b>	<b>0</b>	<b>195,015</b>	<b>95,300</b>	<b>707,500</b>	<b>997,815</b>
<b>INCURRED LOSSES:</b>										
Allied Lines (Windstorm & Hail)	<b>43,801</b>	<b>225,271</b>	<b>(0)</b>	<b>(410,072)</b>	<b>(141,000)</b>	<b>67,726</b>	<b>760,104</b>	<b>9,129</b>	<b>(639,661)</b>	<b>197,298</b>
<b>IBNR (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	250,000	250,000	1,000,000	<b>1,500,000</b>	0	250,000	250,000	1,000,000	<b>1,500,000</b>
<b>IBNR (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	250,000	250,000	1,000,000	<b>1,500,000</b>	0	250,000	250,000	1,000,000	<b>1,500,000</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES**  
**QUARTER ENDED JULY 31, 2019**

EXHIBIT 4C

	Quarter 05-01-2019 to 07-31-2019					Year-To-Date 11-01-2018 to 07-31-2019				
	Association Year					Association Year				
	2019	2018	2017	2016	Total	2019	2018	2017	2016	Total
<b>LOSS EXPENSES PAID</b>										
Allied Lines (Windstorm & Hail)	14,571	29,703	13,619	179,168	<b>237,060</b>	23,768	197,506	36,596	851,956	<b>1,109,826</b>
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Loss Expense	(1,652)	(6,925)	0	(598,603)	<b>(607,180)</b>	(1,652)	(33,885)	0	(599,483)	<b>(635,020)</b>
<b>REINSURANCE RECOVERABLE:</b>										
<b>(CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	0	(1,980)	0	(382,634)	<b>(384,614)</b>	0	(1,980)	0	(382,634)	<b>(384,614)</b>
<b>REINSURANCE RECOVERABLE:</b>										
<b>(PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	0	4,725	0	1,312,004	<b>1,316,729</b>	0	9,676	0	1,164,680	<b>1,174,356</b>
<b>Total Paid Loss Adj Expense Net of Reinsurance</b>	<b>12,919</b>	<b>25,523</b>	<b>13,619</b>	<b>509,935</b>	<b>561,995</b>	<b>22,116</b>	<b>171,317</b>	<b>36,596</b>	<b>1,034,519</b>	<b>1,264,548</b>
<b>UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	1,320	12,507	21,130	95,000	<b>129,957</b>	1,320	12,507	21,130	95,000	<b>129,957</b>
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	0	(1,790)	0	0	<b>(1,790)</b>	0	(1,790)	0	0	<b>(1,790)</b>
<b>Outstanding Loss Expense Net of Reins.</b>	<b>1,320</b>	<b>10,717</b>	<b>21,130</b>	<b>95,000</b>	<b>128,167</b>	<b>1,320</b>	<b>10,717</b>	<b>21,130</b>	<b>95,000</b>	<b>128,167</b>
<b>UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	2,450	10,057	21,130	170,800	<b>204,437</b>	0	280,200	21,930	195,800	<b>497,930</b>
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	0	(1,130)	0	0	<b>(1,130)</b>	0	(2,920)	0	0	<b>(2,920)</b>
<b>Outstanding Loss Expense Net of Reins.</b>	<b>2,450</b>	<b>8,927</b>	<b>21,130</b>	<b>170,800</b>	<b>203,307</b>	<b>0</b>	<b>277,280</b>	<b>21,930</b>	<b>195,800</b>	<b>495,010</b>
<b>INCURRED LOSS EXPENSES:</b>										
Allied Lines (Windstorm & Hail)	<b>11,789</b>	<b>27,313</b>	<b>13,619</b>	<b>434,135</b>	<b>486,855</b>	<b>23,436</b>	<b>(95,246)</b>	<b>35,796</b>	<b>933,719</b>	<b>897,705</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 CUMULATIVE REPORT OF CATASTROPHE LOSSES  
 PERIOD FROM OCTOBER 1, 2016 TO JULY 31, 2019**

EXHIBIT 5

**HURRICANE MATTHEW**

CAT NUMBER	FISCAL LOSS YR	DATE OF LOSS	Wind Zone	TOTAL CLAIMS	PAID LOSS	CASE O/S	PAID ADJ EXP	O/S ADJ EXP	IBNR
904	2016	Oct 7-8 '16	1	3,389	15,271,143	515,000	6,775,428	95,000	927,027
			2	683	1,137,751	0	651,524	0	72,973
<b>TOTAL</b>				<b>4,072</b>	<b>16,408,894</b>	<b>515,000</b>	<b>7,426,952</b>	<b>95,000</b>	<b>1,000,000</b>

**HURRICANE IRMA**

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	Wind Zone	TOTAL CLAIMS	PAID LOSS	CASE O/S	PAID ADJ EXP	O/S ADJ EXP	IBNR
N/A	2017	Sep 6-12 '17	IRMA	130	204,666	300	123,195	1,130	200,000
			IRMA	54	179,153	0	48,595	0	50,000
<b>TOTAL</b>				<b>184</b>	<b>383,819</b>	<b>300</b>	<b>171,790</b>	<b>1,130</b>	<b>250,000</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**STATUS REPORT - IN-FORCE LIABILITY**

Page 1

**AS OF: JULY 31, 2019**

CITY (County)	Class	Zone 1		Zone 2	
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
FRIPP ISLAND (Beaufort County)	Dwelling	287	144,607	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HARBOR ISLAND (Beaufort County)	Dwelling	29	10,553	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HILTON HEAD ISLAND (Beaufort County)	Dwelling	1,827	924,412	0	0
	Mobile Home	9	384	0	0
	Commercial	31	6,768	1	100
LADY'S ISLAND (Beaufort County)	Dwelling	0	0	561	219,481
	Mobile Home	0	0	6	680
	Commercial	0	0	3	404
ST HELENA ISLAND (Beaufort County)	Dwelling	331	122,899	7	2,568
	Mobile Home	44	3,636	1	94
	Commercial	0	0	0	0
REMAINDER OF COUNTY (Beaufort County)	Dwelling	76	45,543	38	20,636
	Mobile Home	2	110	3	283
	Commercial	0	0	0	0
<b>TOTAL</b>	<b>Dwelling</b>	<b>2,550</b>	<b>1,248,014</b>	<b>606</b>	<b>242,686</b>
<b>BEAUFORT</b>	<b>Mobile Home</b>	<b>55</b>	<b>4,129</b>	<b>10</b>	<b>1,057</b>
<b>COUNTY</b>	<b>Commercial</b>	<b>31</b>	<b>6,768</b>	<b>4</b>	<b>504</b>
	<b>TOTALS</b>	<b>2,636</b>	<b>1,258,911</b>	<b>620</b>	<b>244,246</b>
FOLLY BEACH (Charleston County)	Dwelling	300	118,478	29	6,211
	Mobile Home	0	0	0	0
	Commercial	6	489	0	0
ISLE OF PALMS (Charleston County)	Dwelling	673	371,965	14	5,536
	Mobile Home	0	0	0	0
	Commercial	10	1,726	0	0
JAMES ISLAND (Charleston County)	Dwelling	0	0	840	304,229
	Mobile Home	0	0	13	905
	Commercial	0	0	3	1,840
KIAWAH ISLAND (Charleston County)	Dwelling	238	158,609	0	0
	Mobile Home	0	0	0	0
	Commercial	2	182	0	0
MOUNT PLEASANT (Charleston County)	Dwelling	0	0	689	262,492
	Mobile Home	0	0	8	535
	Commercial	0	0	9	2,578
SEABROOK ISLAND (Charleston County)	Dwelling	159	80,670	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
SULLIVANS ISLAND (Charleston County)	Dwelling	181	122,532	0	0
	Mobile Home	0	0	0	0
	Commercial	1	850	0	0
REMAINDER OF COUNTY (Charleston County)	Dwelling	93	43,746	199	87,754
	Mobile Home	3	279	12	829
	Commercial	2	75	1	1,045
<b>TOTAL</b>	<b>Dwelling</b>	<b>1,644</b>	<b>896,000</b>	<b>1,771</b>	<b>666,222</b>
<b>CHARLESTON</b>	<b>Mobile Home</b>	<b>3</b>	<b>279</b>	<b>33</b>	<b>2,268</b>
<b>COUNTY</b>	<b>Commercial</b>	<b>21</b>	<b>3,322</b>	<b>13</b>	<b>5,463</b>
	<b>TOTALS</b>	<b>1,668</b>	<b>899,600</b>	<b>1,817</b>	<b>673,953</b>
EDISTO BEACH (Colleton County)	Dwelling	374	135,905	0	0
	Mobile Home	0	0	0	0
	Commercial	2	125	0	0
<b>TOTAL</b>	<b>Dwelling</b>	<b>374</b>	<b>135,905</b>	<b>0</b>	<b>0</b>
<b>COLLETON</b>	<b>Mobile Home</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>COUNTY</b>	<b>Commercial</b>	<b>2</b>	<b>125</b>	<b>0</b>	<b>0</b>
	<b>TOTALS</b>	<b>376</b>	<b>136,030</b>	<b>0</b>	<b>0</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN-FORCE LIABILITY**

AS OF: JULY 31, 2019

<b>CITY (County)</b>	<b>Class</b>	<b>Zone 1 Policies In-force</b>	<b>Zone 1 Limits (000 omitted)</b>	<b>Zone 2 Policies In-force</b>	<b>Zone 2 Limits (000 omitted)</b>
DEBORDIEU BEACH (Georgetown County)	Dwelling	61	48,580	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
GARDEN CITY (Georgetown County)	Dwelling	131	52,533	0	0
	Mobile Home	0	0	1	32
	Commercial	1	20	0	0
GEORGETOWN (Georgetown County)	Dwelling	36	25,218	93	32,365
	Mobile Home	0	0	1	111
	Commercial	0	0	6	2,352
LITCHFIELD BEACH (Georgetown County)	Dwelling	49	16,305	6	4,431
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
MURRELLS INLET (Georgetown County)	Dwelling	233	89,515	108	37,982
	Mobile Home	17	861	94	6,433
	Commercial	1	100	0	0
PAWLEYS ISLAND (Georgetown County)	Dwelling	586	234,467	353	133,179
	Mobile Home	12	562	8	569
	Commercial	9	648	2	423
REMAINDER OF COUNTY (Georgetown County)	Dwelling	80	36,671	22	4,980
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
<b>TOTAL GEORGETOWN COUNTY</b>	<b>Dwelling</b>	<b>1,176</b>	<b>503,290</b>	<b>582</b>	<b>212,938</b>
	<b>Mobile Home</b>	<b>29</b>	<b>1,423</b>	<b>104</b>	<b>7,144</b>
	<b>Commercial</b>	<b>11</b>	<b>768</b>	<b>8</b>	<b>2,775</b>
	<b>TOTALS</b>	<b>1,216</b>	<b>505,481</b>	<b>694</b>	<b>222,857</b>
GARDEN CITY (Horry County)	Dwelling	225	54,110	0	0
	Mobile Home	294	20,297	0	0
	Commercial	4	479	0	0
LITTLE RIVER (Horry County)	Dwelling	0	0	382	92,155
	Mobile Home	0	0	66	4,846
	Commercial	0	0	5	376
MURRELLS INLET (Horry County)	Dwelling	302	86,455	235	62,746
	Mobile Home	174	11,877	18	1,221
	Commercial	3	1,079	1	30
MYRTLE BEACH (Horry County)	Dwelling	1,873	489,212	543	127,896
	Mobile Home	921	58,726	126	8,654
	Commercial	101	32,437	9	2,669
N MYRTLE BEACH (Horry County)	Dwelling	2,426	616,593	181	37,495
	Mobile Home	145	7,883	59	3,573
	Commercial	41	12,448	8	1,458
SURFSIDE BEACH (Horry County)	Dwelling	1,032	265,247	2	366
	Mobile Home	420	42,961	0	0
	Commercial	16	7,478	0	0
REMAINDER OF COUNTY (Horry County)	Dwelling	14	2,494	3	927
	Mobile Home	1	43	1	94
	Commercial	1	236	0	0
<b>TOTAL HORRY COUNTY</b>	<b>Dwelling</b>	<b>5,872</b>	<b>1,514,111</b>	<b>1,346</b>	<b>321,585</b>
	<b>Mobile Home</b>	<b>1,955</b>	<b>141,785</b>	<b>270</b>	<b>18,387</b>
	<b>Commercial</b>	<b>166</b>	<b>54,157</b>	<b>23</b>	<b>4,533</b>
	<b>TOTALS</b>	<b>7,993</b>	<b>1,710,053</b>	<b>1,639</b>	<b>344,506</b>
<b>ZONES TOTAL</b>	<b>Dwelling</b>	<b>11,616</b>	<b>4,297,320</b>	<b>4,305</b>	<b>1,443,430</b>
	<b>Mobile Home</b>	<b>2,042</b>	<b>147,617</b>	<b>417</b>	<b>28,857</b>
	<b>Commercial</b>	<b>231</b>	<b>65,139</b>	<b>48</b>	<b>13,275</b>
	<b>TOTALS</b>	<b>13,889</b>	<b>4,510,076</b>	<b>4,770</b>	<b>1,485,563</b>