

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**BALANCE SHEET**  
**QUARTER ENDED OCTOBER 31, 2018**

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS:</b>				
Investments:				
U.S. Treasury Bills - at cost	0			0
Cash	22,453,207			22,453,207
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	77,992			77,992
Assessments receivable	21,324		0	21,324
Reinsurance recoverable on loss payments	4,021,586			4,021,586
Interest accrued		0		0
Data processing equipment (less accumulated depreciation)	44,888			44,888
Furniture, fixtures & equipment (less accumulated depreciation)	17,755		17,755	0
Programming (net of amortization)	13,029		13,029	0
Section 444 Deposit (I.R.S.)	508			508
Prepaid operating expense	2,152,462		5,587	2,146,875
<b>TOTAL ASSETS</b>	<b>28,802,751</b>	<b>0</b>	<b>36,371</b>	<b>28,766,380</b>
<b>LIABILITIES AND EQUITY:</b>				
Reserves for:				
Unpaid losses				2,532,715
Reinsurance recoverable-unpaid losses				(34,900)
Unpaid loss adjustment expense				497,930
Reinsurance recoverable-unpaid loss exp.				(2,920)
Operating expenses				90,797
Unearned premiums: net				22,535,521
Accrual for premium & municipal taxes				1,017,246
<b>TOTAL RESERVES</b>				<b>26,636,389</b>
Payables for:				
Accounts payable				0
Amounts withheld for account of others				34,353
Post retirement benefit payable				2,289,028
Reinsurance premium payable				176,174
<b>TOTAL PAYABLES</b>				<b>2,499,555</b>
<b>MEMBERS' EQUITY</b>				<b>(369,564)</b>
Total Liabilities and Equity				<b>28,766,380</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
INCOME STATEMENT AND EQUITY ACCOUNT  
QUARTER ENDED OCTOBER 31, 2018**

EXHIBIT 2

<b>DESCRIPTION</b>	<b>QUARTER: 08-01-2018 10-31-2018</b>	<b>YEAR-TO-DATE 11-01-2017 10-31-2018</b>
<b><u>UNDERWRITING INCOME:</u></b>		
Net Premiums Earned	3,808,827	14,693,184
<b><u>DEDUCTIONS:</u></b>		
Losses incurred	641,790	788,879
Loss expenses incurred	571,704	1,081,947
Operating expenses incurred	2,272,315	8,563,911
<b>TOTAL DEDUCTIONS</b>	<b>3,485,809</b>	<b>10,434,737</b>
 Net Underwriting Gain or (Loss)	 323,018	 4,258,447
<b><u>OTHER INCOME OR (OUTGO)</u></b>		
Net Investment Income	44,127	136,015
Miscellaneous income	0	0
Other interest income	0	0
<b>TOTAL OTHER INCOME OR (OUTGO)</b>	<b>44,127</b>	<b>136,015</b>
 <b><u>Net Income or (Loss)</u></b>	 <b>367,145</b>	 <b>4,394,462</b>
<b><u>EQUITY ACCOUNT:</u></b>		
Members' Equity (Prior Period)	2,997,022	(1,034,108)
 Net income or (loss)	 367,145	 4,394,462
Change in assets not admitted	1,481	5,294
Assessments or (distributions)	(3,735,212)	(3,735,212)
<b>Net change in equity</b>	<b>(3,366,586)</b>	<b>664,544</b>
 <b>Members' Equity (Current Period)</b>	 <b>(369,564)</b>	 <b>(369,564)</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
ANALYSIS OF INVESTMENT INCOME  
QUARTER ENDED OCTOBER 31, 2018**

**EXHIBIT 2A**

	<b>Quarter</b>	<b>Year-To-Date</b>
	<b>08-01-2018</b>	<b>11-01-2017</b>
	<b>10-31-2018</b>	<b>10-31-2018</b>
Investment Income Received/T-Bills	0	0
Investment Income Received/Sweep Account	44,127	136,015
 Total Investment Income Received	 44,127	 136,015
 Interest Accrued (Prior Period)	 0	 0
Interest Accrued (Current Period)	0	0
 <b>Investment Income Earned</b>	 <u>44,127</u>	 <u>136,015</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT**

QUARTER ENDED OCTOBER 31, 2018

EXHIBIT 3A

**Combined Zones**

DESCRIPTION	Quarter 08-01-2018 to 10-31-2018					Year-To-Date at 10-31-2018				
	Association Year					Association Year				
	2018	2017	2016	2015	Total	2018	2017	2016	2015	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	11,847,229	0	0	0	<b>11,847,229</b>	41,197,194	0	0	0	<b>41,197,194</b>
Reinsurance Premiums Ceded	(7,259,045)	0	0	0	<b>(7,259,045)</b>	(30,763,905)	0	0	0	<b>(30,763,905)</b>
Net Premiums Written	<u>4,588,184</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>4,588,184</b></u>	<u>10,433,289</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>10,433,289</b></u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	24,074,298	0	0	0	<b>24,074,298</b>
To Succeeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	(24,074,298)	0	0	<b>(24,074,298)</b>
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	(3,274,325)	0	0	0	<b>(3,274,325)</b>
To Succeeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	3,274,325	0	0	<b>3,274,325</b>
Investment Income Received	44,127	0	0	0	<b>44,127</b>	136,015	0	0	0	<b>136,015</b>
Miscellaneous Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Other Interest Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Total Income	<u>4,632,311</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>4,632,311</b></u>	<u>31,369,277</u>	<u>(20,799,973)</u>	<u>0</u>	<u>0</u>	<u><b>10,569,304</b></u>
<b>EXPENSES PAID:</b>										
Losses	724,941	7,982	13,164	0	<b>746,086</b>	1,192,323	404,418	422,676	0	<b>2,019,417</b>
Reins. Recovered-Losses Paid	(134,482)	0	0	0	<b>(134,482)</b>	(198,472)	0	0	0	<b>(198,472)</b>
Loss Adjustment Expenses	166,923	13,698	186,319	0	<b>366,940</b>	260,761	86,321	425,528	0	<b>772,610</b>
Reins. Recovered-Loss Exp. Paid	(13,597)	(166)	(19)	0	<b>(13,782)</b>	(22,521)	(5,387)	(609)	0	<b>(28,517)</b>
Commissions	1,184,722	0	0	0	<b>1,184,722</b>	4,119,719	0	0	0	<b>4,119,719</b>
Commissions Ceded	(275,309)	0	0	0	<b>(275,309)</b>	(876,083)	0	0	0	<b>(876,083)</b>
Operating Expenses	928,243	0	0	0	<b>928,243</b>	3,952,397	138,223	0	0	<b>4,090,620</b>
Premium Taxes	152,862	0	0	0	<b>152,862</b>	305,454	1,117,630	0	0	<b>1,423,084</b>
Total Expenses Paid	<u>2,734,303</u>	<u>21,513</u>	<u>199,464</u>	<u>0</u>	<u><b>2,955,279</b></u>	<u>8,733,578</u>	<u>1,741,205</u>	<u>847,594</u>	<u>0</u>	<u><b>11,322,377</b></u>
Net Cash Change	<u>1,898,008</u>	<u>(21,513)</u>	<u>(199,464)</u>	<u>0</u>	<u><b>1,677,032</b></u>	<u>22,635,699</u>	<u>(22,541,178)</u>	<u>(847,594)</u>	<u>0</u>	<u><b>(753,073)</b></u>
<b>REINSURANCE RECOVERABLE:</b>										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	54,663	0	2,226,138	0	<b>2,280,801</b>	0	0	2,728,675	0	<b>2,728,675</b>
Reins Recoverable-Loss Exp. Paid	5,958	0	905,215	0	<b>911,173</b>	0	0	1,042,291	0	<b>1,042,291</b>
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	38,902	0	2,808,328	0	<b>2,847,230</b>	38,902	0	2,808,328	0	<b>2,847,230</b>
Reins Recoverable-Loss Exp. Paid	9,676	0	1,164,680	0	<b>1,174,356</b>	9,676	0	1,164,680	0	<b>1,174,356</b>
Net Change	<u>(12,043)</u>	<u>0</u>	<u>841,665</u>	<u>0</u>	<u><b>829,612</b></u>	<u>48,578</u>	<u>0</u>	<u>202,042</u>	<u>0</u>	<u><b>250,620</b></u>
<b>RESERVES:</b>										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	459,915	345,300	1,727,500	0	<b>2,532,715</b>	459,915	345,300	1,727,500	0	<b>2,532,715</b>
Reins. Recoverable-Unpaid Losses	(14,900)	0	(20,000)	0	<b>(34,900)</b>	(14,900)	0	(20,000)	0	<b>(34,900)</b>
Unpaid Loss Adjustment Expense	280,200	21,930	195,800	0	<b>497,930</b>	280,200	21,930	195,800	0	<b>497,930</b>
Reins. Recoverable-Unpd. Loss Exp.	(2,920)	0	0	0	<b>(2,920)</b>	(2,920)	0	0	0	<b>(2,920)</b>
Operating Expenses	124,760	0	0	0	<b>124,760</b>	124,760	0	0	0	<b>124,760</b>
Unearned Premiums	24,297,399	0	0	0	<b>24,297,399</b>	24,297,399	0	0	0	<b>24,297,399</b>
Unearned Premiums Ceded	(1,761,878)	0	0	0	<b>(1,761,878)</b>	(1,761,878)	0	0	0	<b>(1,761,878)</b>
Premium Taxes	1,017,246	0	0	0	<b>1,017,246</b>	1,017,246	0	0	0	<b>1,017,246</b>
ADD (PRIOR PERIOD)										
Unpaid Losses	263,200	397,300	1,270,000	2,500	<b>1,933,000</b>	0	894,100	2,599,726	0	<b>3,493,826</b>
Reins. Recoverable-Unpaid Losses	(11,800)	0	(20,000)	0	<b>(31,800)</b>	0	(20,000)	(62,500)	0	<b>(82,500)</b>
Unpaid Loss Adjustment Expense	10,080	2,730	800	800	<b>14,410</b>	0	24,760	2,730	0	<b>27,490</b>
Reins. Recoverable-Unpd. Loss Exp.	(1,130)	0	0	0	<b>(1,130)</b>	0	(2,400)	0	0	<b>(2,400)</b>
Operating Expenses	70,667	0	0	0	<b>70,667</b>	0	138,223	0	0	<b>138,223</b>
Unearned Premiums	23,294,545	0	0	0	<b>23,294,545</b>	0	28,416,844	0	0	<b>28,416,844</b>
Unearned Premiums Ceded	(1,538,381)	0	0	0	<b>(1,538,381)</b>	0	(1,621,428)	0	0	<b>(1,621,428)</b>
Premium Taxes	789,542	0	0	0	<b>789,542</b>	0	1,197,212	0	0	<b>1,197,212</b>
Net Reserve Change	<u>(1,523,099)</u>	<u>32,800</u>	<u>(652,500)</u>	<u>3,300</u>	<u><b>(2,139,499)</b></u>	<u>(24,399,822)</u>	<u>28,660,081</u>	<u>636,656</u>	<u>0</u>	<u><b>4,896,915</b></u>
<b>OTHER CHANGES:</b>										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(37,852)	0	0	0	<b>(37,852)</b>	0	(41,665)	0	0	<b>(41,665)</b>
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(36,371)	0	0	0	<b>(36,371)</b>	(36,371)	0	0	0	<b>(36,371)</b>
Net Other Changes	<u>1,481</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>1,481</b></u>	<u>(36,371)</u>	<u>41,665</u>	<u>0</u>	<u>0</u>	<u><b>5,294</b></u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>(3,735,212)</u>	<u><b>(3,735,212)</b></u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(3,735,212)</u>	<u><b>(3,735,212)</b></u>
Change In Members' Equity	<u>364,347</u>	<u>11,287</u>	<u>(10,309)</u>	<u>(3,731,912)</u>	<u><b>(3,366,586)</b></u>	<u>(1,751,916)</u>	<u>6,160,568</u>	<u>(8,896)</u>	<u>(3,735,212)</u>	<u><b>664,544</b></u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT**

Quarter 08-01-2018 to 10-31-2018

EXHIBIT 3A 1

**Zone 1**

DESCRIPTION	Quarter 08-01-2018 to 10-31-2018					Year-To-Date at 10-31-2018				
	Association Year					Association Year				
	2018	2017	2016	2015	Total	2018	2017	2016	2015	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	9,428,984	0	0	0	<b>9,428,984</b>	32,668,635	0	0	0	<b>32,668,635</b>
Reinsurance Premiums Ceded	(5,488,777)	0	0	0	<b>(5,488,777)</b>	(23,363,596)	0	0	0	<b>(23,363,596)</b>
Net Premiums Written	<u>3,940,207</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>3,940,207</b></u>	<u>9,305,039</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>9,305,039</b></u>
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	18,910,033	0	0	0	<b>18,910,033</b>
To Succeeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	(18,910,033)	0	0	<b>(18,910,033)</b>
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	(2,571,938)	0	0	0	<b>(2,571,938)</b>
To Succeeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	2,571,938	0	0	<b>2,571,938</b>
Investment Income Received	35,099	0	0	0	<b>35,099</b>	107,857	0	0	0	<b>107,857</b>
Miscellaneous Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Other Interest Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Total Income	<u>3,975,306</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>3,975,306</b></u>	<u>25,750,991</u>	<u>(16,338,095)</u>	<u>0</u>	<u>0</u>	<u><b>9,412,896</b></u>
<b>EXPENSES PAID:</b>										
Losses	499,573	6,988	3,370	0	<b>509,930</b>	775,746	210,915	401,337	0	<b>1,387,998</b>
Reins. Recovered-Losses Paid	(32,617)	0	9,794	0	<b>(22,822)</b>	(34,733)	0	9,794	0	<b>(24,938)</b>
Loss Adjustment Expenses	124,776	4,356	198,363	0	<b>327,494</b>	187,574	58,699	419,008	0	<b>665,281</b>
Reins. Recovered-Loss Exp. Paid	(2,519)	(21)	(1)	0	<b>(2,541)</b>	(3,178)	(681)	(0)	0	<b>(3,859)</b>
Commissions	942,898	0	0	0	<b>942,898</b>	3,266,863	0	0	0	<b>3,266,863</b>
Commissions Ceded	(154,734)	0	0	0	<b>(154,734)</b>	(491,223)	0	0	0	<b>(491,223)</b>
Operating Expenses	739,619	0	0	0	<b>739,619</b>	3,134,180	108,739	0	0	<b>3,242,919</b>
Premium Taxes	121,396	0	0	0	<b>121,396</b>	242,220	879,233	0	0	<b>1,121,453</b>
Total Expenses Paid	<u>2,238,393</u>	<u>11,322</u>	<u>211,525</u>	<u>0</u>	<u><b>2,461,240</b></u>	<u>7,077,450</u>	<u>1,256,905</u>	<u>830,138</u>	<u>0</u>	<u><b>9,164,493</b></u>
Net Cash Change	<u>1,736,914</u>	<u>(11,322)</u>	<u>(211,525)</u>	<u>0</u>	<u><b>1,514,066</b></u>	<u>18,673,542</u>	<u>(17,595,000)</u>	<u>(830,138)</u>	<u>0</u>	<u><b>248,403</b></u>
<b>REINSURANCE RECOVERABLE:</b>										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	54,663	0	2,226,138	0	<b>2,280,801</b>	0	0	183,070	0	<b>183,070</b>
Reins Recoverable-Loss Exp. Paid	5,958	0	905,215	0	<b>911,173</b>	0	0	118,233	0	<b>118,233</b>
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	58,027	0	2,808,328	0	<b>2,866,355</b>	6,808	0	2,662,351	0	<b>2,669,159</b>
Reins Recoverable-Loss Exp. Paid	9,422	0	1,160,409	0	<b>1,169,831</b>	3,728	0	1,082,025	0	<b>1,085,753</b>
Net Change	<u>6,828</u>	<u>0</u>	<u>837,384</u>	<u>0</u>	<u><b>844,212</b></u>	<u>10,536</u>	<u>0</u>	<u>3,443,073</u>	<u>0</u>	<u><b>3,453,609</b></u>
<b>RESERVES:</b>										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	321,428	109,718	1,708,947	0	<b>2,140,093</b>	321,428	109,718	1,708,947	0	<b>2,140,093</b>
Reins. Recoverable-Unpaid Losses	(11,100)	300	91	0	<b>(10,709)</b>	(11,100)	300	91	0	<b>(10,709)</b>
Unpaid Loss Adjustment Expense	263,620	21,930	195,800	0	<b>481,350</b>	263,620	21,930	195,800	0	<b>481,350</b>
Reins. Recoverable-Unpd. Loss Exp.	(5,840)	0	0	0	<b>(5,840)</b>	(5,840)	0	0	0	<b>(5,840)</b>
Operating Expenses	98,932	0	0	0	<b>98,932</b>	98,932	0	0	0	<b>98,932</b>
Unearned Premiums	19,243,540	0	0	0	<b>19,243,540</b>	19,243,540	0	0	0	<b>19,243,540</b>
Unearned Premiums Ceded	(1,018,957)	0	0	0	<b>(1,018,957)</b>	(1,018,957)	0	0	0	<b>(1,018,957)</b>
Premium Taxes	806,658	0	0	0	<b>806,658</b>	806,658	0	0	0	<b>806,658</b>
ADD (PRIOR PERIOD)										
Unpaid Losses	160,540	173,758	1,253,011	2,500	<b>1,589,809</b>	0	463,300	2,424,944	0	<b>2,888,244</b>
Reins. Recoverable-Unpaid Losses	(8,000)	300	91	0	<b>(7,609)</b>	0	0	(37,500)	0	<b>(37,500)</b>
Unpaid Loss Adjustment Expense	8,620	2,730	800	800	<b>12,950</b>	0	17,040	2,400	0	<b>19,440</b>
Reins. Recoverable-Unpd. Loss Exp.	(2,260)	0	0	0	<b>(2,260)</b>	0	(4,800)	0	0	<b>(4,800)</b>
Operating Expenses	55,955	0	0	0	<b>55,955</b>	0	108,739	0	0	<b>108,739</b>
Unearned Premiums	18,449,280	0	0	0	<b>18,449,280</b>	0	22,412,713	0	0	<b>22,412,713</b>
Unearned Premiums Ceded	(941,525)	0	0	0	<b>(941,525)</b>	0	(944,364)	0	0	<b>(944,364)</b>
Premium Taxes	625,169	0	0	0	<b>625,169</b>	0	941,840	0	0	<b>941,840</b>
Net Reserve Change	<u>(1,350,502)</u>	<u>44,840</u>	<u>(650,936)</u>	<u>3,300</u>	<u><b>(1,953,298)</b></u>	<u>(19,698,281)</u>	<u>22,862,520</u>	<u>485,006</u>	<u>0</u>	<u><b>3,649,245</b></u>
<b>OTHER CHANGES:</b>										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(29,972)	0	0	0	<b>(29,972)</b>	0	(32,778)	0	0	<b>(32,778)</b>
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(28,842)	0	0	0	<b>(28,842)</b>	(28,842)	0	0	0	<b>(28,842)</b>
Net Other Changes	<u>1,130</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>1,130</b></u>	<u>(28,842)</u>	<u>32,778</u>	<u>0</u>	<u>0</u>	<u><b>3,936</b></u>
Assessments or (Distributions)	0	0	0	(4,575,208)	<b>(4,575,208)</b>	0	0	0	(4,575,208)	<b>(4,575,208)</b>
Change In Members' Equity	<u>394,370</u>	<u>33,518</u>	<u>(25,077)</u>	<u>(4,571,908)</u>	<u><b>(4,169,097)</b></u>	<u>(1,043,045)</u>	<u>5,300,298</u>	<u>3,097,941</u>	<u>(4,575,208)</u>	<u><b>2,779,985</b></u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT**

Quarter 08-01-2018 to 10-31-2018

EXHIBIT 3A 2

**Zone 2**

DESCRIPTION	Quarter 08-01-2018 to 10-31-2018					Year-To-Date at 10-31-2018				
	Association Year					Association Year				
	2018	2017	2016	2015	Total	2018	2017	2016	2015	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	2,418,245	0	0	0	2,418,245	8,528,559	0	0	0	8,528,559
Reinsurance Premiums Ceded	(1,770,268)	0	0	0	(1,770,268)	(7,400,309)	0	0	0	(7,400,309)
Net Premiums Written	647,977	0	0	0	647,977	1,128,250	0	0	0	1,128,250
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	5,164,265	0	0	0	5,164,265
To Seceding Assoc. Yr.	0	0	0	0	0	0	(5,164,265)	0	0	(5,164,265)
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(702,387)	0	0	0	(702,387)
To Seceding Assoc. Yr.	0	0	0	0	0	0	702,387	0	0	702,387
Investment Income Received	9,028	0	0	0	9,028	28,158	0	0	0	28,158
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
<b>Total Income</b>	<b>657,005</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>657,005</b>	<b>5,618,286</b>	<b>(4,461,878)</b>	<b>0</b>	<b>0</b>	<b>1,156,408</b>
<b>EXPENSES PAID:</b>										
Losses	225,367	994	9,794	0	236,156	416,577	193,503	21,339	0	631,419
Reins. Recovered-Losses Paid	(101,865)	0	(9,794)	0	(111,660)	(163,739)	0	(9,794)	0	(173,534)
Loss Adjustment Expenses	42,147	9,342	(12,044)	0	39,445	73,187	27,622	6,521	0	107,329
Reins. Recovered-Loss Exp. Paid	(11,078)	(145)	(18)	0	(11,241)	(19,343)	(4,706)	(609)	0	(24,658)
Commissions	241,824	0	0	0	241,824	852,856	0	0	0	852,856
Commissions Ceded	(120,575)	0	0	0	(120,575)	(384,860)	0	0	0	(384,860)
Operating Expenses	188,624	0	0	0	188,624	818,217	29,484	0	0	847,701
Premium Taxes	31,466	0	0	0	31,466	63,234	238,397	0	0	301,631
<b>Total Expenses Paid</b>	<b>495,910</b>	<b>10,191</b>	<b>(12,062)</b>	<b>0</b>	<b>494,040</b>	<b>1,656,128</b>	<b>484,300</b>	<b>17,456</b>	<b>0</b>	<b>2,157,884</b>
<b>Net Cash Change</b>	<b>161,095</b>	<b>(10,191)</b>	<b>12,062</b>	<b>0</b>	<b>162,965</b>	<b>3,962,158</b>	<b>(4,946,178)</b>	<b>(17,456)</b>	<b>0</b>	<b>(1,001,477)</b>
<b>REINSURANCE RECOVERABLE:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	2,545,605	0	2,545,605
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	924,058	0	924,058
<b>ADD (CURRENT PERIOD)</b>										
Reins Recoverable-Losses Paid	(19,125)	0	0	0	(19,125)	32,094	0	145,977	0	178,071
Reins Recoverable-Loss Exp. Paid	254	0	4,271	0	4,525	5,948	0	82,655	0	88,603
<b>Net Change</b>	<b>(18,871)</b>	<b>0</b>	<b>4,271</b>	<b>0</b>	<b>(14,600)</b>	<b>38,042</b>	<b>0</b>	<b>(3,241,031)</b>	<b>0</b>	<b>(3,202,989)</b>
<b>RESERVES:</b>										
<b>DEDUCT (CURRENT PERIOD)</b>										
Unpaid Losses	138,487	235,582	18,553	0	392,622	138,487	235,582	18,553	0	392,622
Reins. Recoverable-Unpaid Losses	(3,800)	(300)	(20,091)	0	(24,191)	(3,800)	(300)	(20,091)	0	(24,191)
Unpaid Loss Adjustment Expense	16,580	0	0	0	16,580	16,580	0	0	0	16,580
Reins. Recoverable-Unpd. Loss Exp.	2,920	0	0	0	2,920	2,920	0	0	0	2,920
Operating Expenses	25,828	0	0	0	25,828	25,828	0	0	0	25,828
Unearned Premiums	5,053,859	0	0	0	5,053,859	5,053,859	0	0	0	5,053,859
Unearned Premiums Ceded	(742,921)	0	0	0	(742,921)	(742,921)	0	0	0	(742,921)
Premium Taxes	210,588	0	0	0	210,588	210,588	0	0	0	210,588
<b>ADD (PRIOR PERIOD)</b>										
Unpaid Losses	102,660	223,542	16,989	0	343,191	0	430,800	174,782	0	605,582
Reins. Recoverable-Unpaid Losses	(3,800)	(300)	(20,091)	0	(24,191)	0	(20,000)	(25,000)	0	(45,000)
Unpaid Loss Adjustment Expense	1,460	0	0	0	1,460	0	7,720	330	0	8,050
Reins. Recoverable-Unpd. Loss Exp.	1,130	0	0	0	1,130	0	2,400	0	0	2,400
Operating Expenses	14,712	0	0	0	14,712	0	29,484	0	0	29,484
Unearned Premiums	4,845,265	0	0	0	4,845,265	0	6,004,131	0	0	6,004,131
Unearned Premiums Ceded	(596,856)	0	0	0	(596,856)	0	(677,064)	0	0	(677,064)
Premium Taxes	164,373	0	0	0	164,373	0	255,372	0	0	255,372
<b>Net Reserve Change</b>	<b>(172,597)</b>	<b>(12,040)</b>	<b>(1,564)</b>	<b>0</b>	<b>(186,201)</b>	<b>(4,701,541)</b>	<b>5,797,561</b>	<b>151,650</b>	<b>0</b>	<b>1,247,670</b>
<b>OTHER CHANGES:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(7,880)	0	0	0	(7,880)	0	(8,887)	0	0	(8,887)
<b>ADD (CURRENT PERIOD)</b>										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(7,529)	0	0	0	(7,529)	(7,529)	0	0	0	(7,529)
<b>Net Other Changes</b>	<b>351</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>351</b>	<b>(7,529)</b>	<b>8,887</b>	<b>0</b>	<b>0</b>	<b>1,358</b>
Assessments or (Distributions)	0	0	0	839,996	839,996	0	0	0	839,996	839,996
<b>Change In Members' Equity</b>	<b>(30,022)</b>	<b>(22,231)</b>	<b>14,769</b>	<b>839,996</b>	<b>802,511</b>	<b>(708,871)</b>	<b>860,270</b>	<b>(3,106,837)</b>	<b>839,996</b>	<b>(2,115,442)</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2018**

**Combined Zones**

EXHIBIT 3B

DESCRIPTION	2018	2017	2016	2015	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	41,197,194	48,829,298	59,233,263	73,587,422	222,847,177
Reinsurance Premiums Ceded	(30,763,905)	(41,192,080)	(52,050,124)	(59,751,168)	(183,757,277)
Net Premiums Written	<u>10,433,289</u>	<u>7,637,218</u>	<u>7,183,139</u>	<u>13,836,254</u>	<u>39,089,900</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	24,074,298	29,062,067	35,908,182	39,809,919	128,854,466
To Succeeding Assoc. Yr.	0	(24,074,298)	(29,062,067)	(35,908,182)	(89,044,547)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(3,274,325)	(3,920,839)	(4,560,694)	(6,286,901)	(18,042,759)
To Succeeding Assoc. Yr.	0	3,274,325	3,920,839	4,560,694	11,755,858
Investment Income Received	136,015	44,658	31,947	7,464	220,084
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>31,369,277</u>	<u>12,023,131</u>	<u>13,421,346</u>	<u>16,019,248</u>	<u>72,833,002</u>
<b>EXPENSES PAID:</b>					
Losses	1,192,323	649,729	16,461,949	414,632	18,718,633
Reins. Recovered-Losses Paid	(198,472)	0	(8,040,663)	0	(8,239,135)
Loss Adjustment Expenses	260,761	232,021	7,040,310	175,439	7,708,531
Reins. Recovered-Loss Exp. Paid	(22,521)	(5,937)	(2,789,943)	(2,650)	(2,821,051)
Commissions	4,119,719	4,882,930	5,923,326	7,358,742	22,284,717
Commissions Ceded	(876,083)	(808,862)	(952,664)	(957,430)	(3,595,039)
Operating Expenses	3,952,397	3,745,788	4,109,677	2,997,925	14,805,787
Premium Taxes	305,454	1,487,838	1,829,105	2,297,378	5,919,775
Total Expenses Paid	<u>8,733,578</u>	<u>10,183,507</u>	<u>23,581,096</u>	<u>12,284,036</u>	<u>54,782,218</u>
Net Cash Change	<u>22,635,699</u>	<u>1,839,624</u>	<u>(10,159,750)</u>	<u>3,735,212</u>	<u>18,050,785</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	38,902	0	2,808,328	0	2,847,230
Reins Recoverable-Loss Exp. Paid	9,676	0	1,164,680	0	1,174,356
Net Change	<u>22,684,277</u>	<u>1,839,624</u>	<u>(6,186,742)</u>	<u>3,735,212</u>	<u>22,072,371</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	459,915	345,300	1,727,500	0	2,532,715
Reins. Recoverable-Unpaid Losses	(14,900)	0	(20,000)	0	(34,900)
Unpaid Loss Adjustment Expense	280,200	21,930	195,800	0	497,930
Reins. Recoverable-Unpd. Loss Exp.	(2,920)	0	0	0	(2,920)
Operating Expenses	124,760	0	0	0	124,760
Unearned Premiums	24,297,399	0	0	0	24,297,399
Unearned Premiums Ceded	(1,761,878)	0	0	0	(1,761,878)
Premium Taxes	1,017,246	0	0	0	1,017,246
Total Reserves	<u>24,399,822</u>	<u>367,230</u>	<u>1,903,300</u>	<u>0</u>	<u>26,670,352</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(36,371)	0	0	0	(36,371)
Total Other Changes	<u>(36,371)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(36,371)</u>
Assessments or (Distributions)	0	0	8,000,000	(3,735,212)	4,264,788
Net Members' Equity	<u>(1,751,916)</u>	<u>1,472,394</u>	<u>(90,042)</u>	<u>0</u>	<u>(369,565)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2018**

**Zone 1**

EXHIBIT 3B1

<b>DESCRIPTION</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>Total</b>
<b>INCOME RECEIVED:</b>					
Premiums Written	32,668,635	38,413,736	47,609,813	59,837,484	178,529,668
Reinsurance Premiums Ceded	(23,363,596)	(31,426,323)	(40,602,668)	(47,451,606)	(142,844,192)
Net Premiums Written	<u>9,305,039</u>	<u>6,987,413</u>	<u>7,007,145</u>	<u>12,385,878</u>	<u>35,685,476</u>
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year To Succeeding Assoc. Yr.	18,910,033	23,238,837	28,897,651	32,933,758	103,980,279
	0	(18,910,033)	(23,238,837)	(28,897,651)	(71,046,521)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year To Succeeding Assoc. Yr.	(2,571,938)	(3,135,212)	(3,670,287)	(5,328,636)	(14,706,073)
	0	2,571,938	3,135,212	3,670,287	9,377,437
Investment Income Received	107,857	35,132	25,678	6,069	174,736
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>25,750,991</u>	<u>10,788,075</u>	<u>12,156,562</u>	<u>14,769,705</u>	<u>63,465,334</u>
<b>EXPENSES PAID:</b>					
Losses	775,746	337,602	15,254,729	325,049	16,693,126
Reins. Recovered-Losses Paid	(34,733)	0	(7,545,923)	0	(7,580,655)
Loss Adjustment Expenses	187,574	162,475	6,387,748	132,495	6,870,292
Reins. Recovered-Loss Exp. Paid	(3,178)	(1,231)	(2,498,257)	0	(2,502,666)
Commissions	3,266,863	3,841,374	4,760,981	5,983,748	17,852,966
Commissions Ceded	(491,223)	(447,878)	(507,593)	(552,662)	(1,999,356)
Operating Expenses	3,134,180	2,946,790	3,303,228	2,437,758	11,821,956
Premium Taxes	242,220	1,170,474	1,470,177	1,868,109	4,750,980
Total Expenses Paid	<u>7,077,450</u>	<u>8,009,606</u>	<u>20,625,089</u>	<u>10,194,497</u>	<u>45,906,642</u>
Net Cash Change	<u>18,673,542</u>	<u>2,778,469</u>	<u>(8,468,527)</u>	<u>4,575,208</u>	<u>17,558,692</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	6,808	0	2,662,351	0	2,669,159
Reins Recoverable-Loss Exp. Paid	3,728	0	1,082,025	0	1,085,753
Net Change	<u>18,684,078</u>	<u>2,778,469</u>	<u>(4,724,151)</u>	<u>4,575,208</u>	<u>21,313,604</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	321,428	109,718	1,708,947	0	2,140,093
Reins. Recoverable-Unpaid Losses	(11,100)	300	91	0	(10,709)
Unpaid Loss Adjustment Expense	263,620	21,930	195,800	0	481,350
Reins. Recoverable-Unpd. Loss Exp.	(5,840)	0	0	0	(5,840)
Operating Expenses	98,932	0	0	0	98,932
Unearned Premiums	19,243,540	0	0	0	19,243,540
Unearned Premiums Ceded	(1,018,957)	0	0	0	(1,018,957)
Premium Taxes	806,658	0	0	0	806,658
Total Reserves	<u>19,698,281</u>	<u>131,948</u>	<u>1,904,838</u>	<u>0</u>	<u>21,735,067</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(28,842)	0	0	0	(28,842)
Total Other Changes	<u>(28,842)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(28,842)</u>
Assessments or (Distributions)	0	0	6,550,225	(4,575,208)	1,975,017
Net Members' Equity	<u>(1,043,045)</u>	<u>2,646,521</u>	<u>(78,764)</u>	<u>0</u>	<u>1,524,712</u>



**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2018**

**Zone 2**

EXHIBIT 3B2

DESCRIPTION	2018	2017	2016	2015	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	8,528,559	10,415,562	11,623,450	13,749,938	44,317,509
Reinsurance Premiums Ceded	(7,400,309)	(9,765,757)	(11,447,456)	(12,299,562)	(40,913,085)
Net Premiums Written	<u>1,128,250</u>	<u>649,805</u>	<u>175,994</u>	<u>1,450,376</u>	<u>3,404,424</u>
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	5,164,265	5,823,230	7,010,531	6,876,161	24,874,187
To Succeeding Assoc. Yr.	0	(5,164,265)	(5,823,230)	(7,010,531)	(17,998,026)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(702,387)	(785,627)	(890,407)	(958,265)	(3,336,686)
To Succeeding Assoc. Yr.	0	702,387	785,627	890,407	2,378,421
Investment Income Received	28,158	9,526	6,269	1,395	45,348
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>5,618,286</u>	<u>1,235,056</u>	<u>1,264,784</u>	<u>1,249,543</u>	<u>9,367,668</u>
<b>EXPENSES PAID:</b>					
Losses	416,577	312,127	1,207,220	89,583	2,025,507
Reins. Recovered-Losses Paid	(163,739)	0	(494,740)	0	(658,480)
Loss Adjustment Expenses	73,187	69,546	652,563	42,944	838,239
Reins. Recovered-Loss Exp. Paid	(19,343)	(4,706)	(291,686)	(2,650)	(318,385)
Commissions	852,856	1,041,556	1,162,345	1,374,994	4,431,751
Commissions Ceded	(384,860)	(360,984)	(445,071)	(404,768)	(1,595,683)
Operating Expenses	818,217	798,998	806,449	560,167	2,983,831
Premium Taxes	63,234	317,364	358,928	429,269	1,168,795
Total Expenses Paid	<u>1,656,128</u>	<u>2,173,901</u>	<u>2,956,007</u>	<u>2,089,539</u>	<u>8,875,575</u>
Net Cash Change	<u>3,962,158</u>	<u>(938,846)</u>	<u>(1,691,223)</u>	<u>(839,996)</u>	<u>492,092</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	32,094	0	145,977	0	178,071
Reins Recoverable-Loss Exp. Paid	5,948	0	82,655	0	88,603
Net Change	<u>4,000,199</u>	<u>(938,846)</u>	<u>(1,462,591)</u>	<u>(839,996)</u>	<u>758,766</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	138,487	235,582	18,553	0	392,622
Reins. Recoverable-Unpaid Losses	(3,800)	(300)	(20,091)	0	(24,191)
Unpaid Loss Adjustment Expense	16,580	0	0	0	16,580
Reins. Recoverable-Unpd. Loss Exp.	2,920	0	0	0	2,920
Operating Expenses	25,828	0	0	0	25,828
Unearned Premiums	5,053,859	0	0	0	5,053,859
Unearned Premiums Ceded	(742,921)	0	0	0	(742,921)
Premium Taxes	210,588	0	0	0	210,588
Total Reserves	<u>4,701,541</u>	<u>235,282</u>	<u>(1,538)</u>	<u>0</u>	<u>4,935,285</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(7,529)	0	0	0	(7,529)
Total Other Changes	<u>(7,529)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(7,529)</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>1,449,775</u>	<u>839,996</u>	<u>2,289,771</u>
Net Members' Equity	<u>(708,871)</u>	<u>(1,174,128)</u>	<u>(11,278)</u>	<u>(0)</u>	<u>(1,894,277)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF PREMIUMS  
QUARTER ENDED OCTOBER 31, 2018**

EXHIBIT 4A

<b>DESCRIPTION</b>	<b>QUARTER 08-01-2018 10-31-2018</b>	<b>YEAR-TO-DATE 11-01-2017 10-31-2018</b>
<b><u>PREMIUMS WRITTEN:</u></b>		
Allied Lines (Windstorm & Hail)	11,847,229	41,197,194
Reinsurance Premium Ceded	(7,259,045)	(30,763,905)
Net Premiums Written	4,588,184	10,433,289
<b><u>UNEARNED PREMIUMS (PRIOR PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	21,862,444	27,039,734
Advance Premiums (On Policies Not Yet In Force)	1,432,101	1,377,110
Reinsurance Premium Ceded	(1,538,381)	(1,621,428)
Net Prior Unearned	21,756,164	26,795,416
<b><u>UNEARNED PREMIUMS (CURRENT PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	22,865,298	22,865,298
Advance Premiums (On Policies Not Yet In Force)	1,432,101	1,432,101
Reinsurance Premium Ceded	(1,761,878)	(1,761,878)
Net Current Unearned	22,535,521	22,535,521
<b><u>EARNED PREMIUMS</u></b>		
Allied Lines (Windstorm & Hail)	3,808,827	14,693,184

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF LOSSES  
QUARTER ENDED OCTOBER 31, 2018**

EXHIBIT 4B

	Quarter 08-01-2018 to 10-31-2018					Year-To-Date 11-01-2017 to 10-31-2018				
	Association Year					Association Year				
	2018	2017	2016	2015	Total	2018	2017	2016	2015	Total
<b>PAID LOSSES</b>										
Allied Lines (Windstorm & Hail)	724,941	7,982	13,164	0	746,086	1,192,323	404,418	422,676	0	2,019,417
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Losses	(134,482)	0	0	0	(134,482)	(198,472)	0	0	0	(198,472)
<b>REINSURANCE RECOVERABLE:</b>										
<b>(CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Losses	(38,902)	0	(2,808,328)	0	(2,847,230)	(38,902)	0	(2,808,328)	0	(2,847,230)
<b>REINSURANCE RECOVERABLE:</b>										
<b>(PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Losses	54,663	0	2,226,138	0	2,280,801	0	0	2,728,675	0	2,728,675
<b>Total Paid Loss Net of Reinsurance</b>	<b>606,220</b>	<b>7,982</b>	<b>(569,026)</b>	<b>0</b>	<b>45,175</b>	<b>954,949</b>	<b>404,418</b>	<b>343,023</b>	<b>0</b>	<b>1,702,390</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	209,915	95,300	727,500	0	1,032,715	209,915	95,300	727,500	0	1,032,715
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	(14,900)	0	(20,000)	0	(34,900)	(14,900)	0	(20,000)	0	(34,900)
<b>Outstanding Losses Net of Reins.</b>	<b>195,015</b>	<b>95,300</b>	<b>707,500</b>	<b>0</b>	<b>997,815</b>	<b>195,015</b>	<b>95,300</b>	<b>707,500</b>	<b>0</b>	<b>997,815</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	13,200	147,300	270,000	2,500	433,000	0	394,100	99,726	0	493,826
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	(11,800)	0	(20,000)	0	(31,800)	0	(20,000)	(62,500)	0	(82,500)
<b>Outstanding Losses Net of Reins.</b>	<b>1,400</b>	<b>147,300</b>	<b>250,000</b>	<b>2,500</b>	<b>401,200</b>	<b>0</b>	<b>374,100</b>	<b>37,226</b>	<b>0</b>	<b>411,326</b>
<b>INCURRED LOSSES:</b>										
Allied Lines (Windstorm & Hail)	799,835	(44,018)	(111,526)	(2,500)	641,799	1,399,964	(124,382)	(486,703)	0	788,879
<b>IBNR (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	250,000	250,000	1,000,000	0	1,500,000	250,000	250,000	1,000,000	0	1,500,000
<b>IBNR (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	250,000	250,000	1,000,000	0	1,500,000	0	500,000	2,500,000	0	3,000,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES**  
**QUARTER ENDED OCTOBER 31, 2018**

EXHIBIT 4C

	Quarter 08-01-2018 to 10-31-2018					Year-To-Date 11-01-2017 to 10-31-2018				
	Association Year					Association Year				
	2018	2017	2016	2015	Total	2018	2017	2016	2015	Total
<b>LOSS EXPENSES PAID</b>										
Allied Lines (Windstorm & Hail)	166,923	13,698	186,319	0	<b>366,940</b>	260,761	86,321	425,528	0	<b>772,610</b>
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Loss Expense	(13,597)	(166)	(19)	0	<b>(13,782)</b>	(22,521)	(5,387)	(609)	0	<b>(28,517)</b>
<b>REINSURANCE RECOVERABLE:</b>										
<b>(CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	(9,676)	0	(1,164,680)	0	<b>(1,174,356)</b>	(9,676)	0	(1,164,680)	0	<b>(1,174,356)</b>
<b>REINSURANCE RECOVERABLE:</b>										
<b>(PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	5,958	0	905,215	0	<b>911,173</b>	0	0	1,042,291	0	<b>1,042,291</b>
<b>Total Paid Loss Adj Expense Net of Reinsurance</b>	<b>149,608</b>	<b>13,532</b>	<b>(73,165)</b>	<b>0</b>	<b>89,974</b>	<b>228,564</b>	<b>80,934</b>	<b>302,530</b>	<b>0</b>	<b>612,027</b>
<b>UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	280,200	21,930	195,800	0	<b>497,930</b>	280,200	21,930	195,800	0	<b>497,930</b>
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	(2,920)	0	0	0	<b>(2,920)</b>	(2,920)	0	0	0	<b>(2,920)</b>
<b>Outstanding Loss Expense Net of Reins.</b>	<b>277,280</b>	<b>21,930</b>	<b>195,800</b>	<b>0</b>	<b>495,010</b>	<b>277,280</b>	<b>21,930</b>	<b>195,800</b>	<b>0</b>	<b>495,010</b>
<b>UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	10,080	2,730	800	800	<b>14,410</b>	0	24,760	2,730	0	<b>27,490</b>
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	(1,130)	0	0	0	<b>(1,130)</b>	0	(2,400)	0	0	<b>(2,400)</b>
<b>Outstanding Loss Expense Net of Reins.</b>	<b>8,950</b>	<b>2,730</b>	<b>800</b>	<b>800</b>	<b>13,280</b>	<b>0</b>	<b>22,360</b>	<b>2,730</b>	<b>0</b>	<b>25,090</b>
<b>INCURRED LOSS EXPENSES:</b>										
Allied Lines (Windstorm & Hail)	<b>417,938</b>	<b>32,732</b>	<b>121,835</b>	<b>(800)</b>	<b>571,704</b>	<b>505,844</b>	<b>80,504</b>	<b>495,600</b>	<b>0</b>	<b>1,081,947</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 CUMULATIVE REPORT OF CATASTROPHE LOSSES  
 PERIOD FROM OCTOBER 1, 2016 TO OCTOBER 31, 2018**

EXHIBIT 5

<b>CAT NUMBER</b>	<b>FISCAL ACCIDENT YEAR</b>	<b>DATE OF LOSS</b>	<b>NAME OF STORM</b>	<b>TOTAL CLAIMS</b>	<b>PAID LOSS</b>	<b>CASE O/S</b>	<b>PAID ADJ EXP</b>	<b>O/S ADJ EXP</b>	<b>IBNR</b>
904	2016	Oct 7-8 '16	MATTHEW	4,076	15,981,087	727,500	6,928,945	1,600	1,000,000
	2017	Sep 6-12 '17	IRMA	183	426,956	2,800	182,855	1,930	250,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN-FORCE LIABILITY**

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**AS OF: OCTOBER 31, 2018**

CITY (County)	Class	Zone 1		Zone 2	
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
FRIPP ISLAND (Beaufort County)	Dwelling	338	168,530	0	0
	Mobile Home	0	0	0	0
	Commercial	1	58	0	0
HARBOR ISLAND (Beaufort County)	Dwelling	37	14,788	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HILTON HEAD ISLAND (Beaufort County)	Dwelling	2,035	1,022,629	2	856
	Mobile Home	10	459	0	0
	Commercial	45	11,095	0	0
LADY'S ISLAND (Beaufort County)	Dwelling	0	0	632	239,296
	Mobile Home	0	0	6	680
	Commercial	0	0	4	761
ST HELENA ISLAND (Beaufort County)	Dwelling	358	132,310	7	2,537
	Mobile Home	47	3,732	1	94
	Commercial	0	0	0	0
REMAINDER OF COUNTY (Beaufort County)	Dwelling	79	51,149	48	25,335
	Mobile Home	2	110	3	319
	Commercial	0	0	0	0
<b>TOTAL</b>	<b>Dwelling</b>	<b>2,847</b>	<b>1,389,405</b>	<b>689</b>	<b>268,024</b>
<b>BEAUFORT</b>	<b>Mobile Home</b>	<b>59</b>	<b>4,301</b>	<b>10</b>	<b>1,093</b>
<b>COUNTY</b>	<b>Commercial</b>	<b>46</b>	<b>11,153</b>	<b>4</b>	<b>761</b>
<b>TOTALS</b>		<b>2,952</b>	<b>1,404,859</b>	<b>703</b>	<b>269,878</b>

FOLLY BEACH (Charleston County)	Dwelling	351	135,646	32	6,284
	Mobile Home	0	0	0	0
	Commercial	6	438	0	0
ISLE OF PALMS (Charleston County)	Dwelling	759	414,283	15	5,961
	Mobile Home	0	0	0	0
	Commercial	10	1,696	0	0
JAMES ISLAND (Charleston County)	Dwelling	1	313	928	328,440
	Mobile Home	0	0	14	1,014
	Commercial	0	0	4	2,444
KIAWAH ISLAND (Charleston County)	Dwelling	266	173,628	0	0
	Mobile Home	0	0	0	0
	Commercial	2	180	0	0
MOUNT PLEASANT (Charleston County)	Dwelling	0	0	802	296,292
	Mobile Home	0	0	9	608
	Commercial	0	0	11	2,835
SEABROOK ISLAND (Charleston County)	Dwelling	180	90,334	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
SULLIVANS ISLAND (Charleston County)	Dwelling	196	134,768	0	0
	Mobile Home	0	0	0	0
	Commercial	1	517	0	0
REMAINDER OF COUNTY (Charleston County)	Dwelling	106	48,785	226	101,845
	Mobile Home	3	279	15	1,139
	Commercial	3	375	1	1,045
<b>TOTAL</b>	<b>Dwelling</b>	<b>1,859</b>	<b>997,758</b>	<b>2,003</b>	<b>738,821</b>
<b>CHARLESTON</b>	<b>Mobile Home</b>	<b>3</b>	<b>279</b>	<b>38</b>	<b>2,761</b>
<b>COUNTY</b>	<b>Commercial</b>	<b>22</b>	<b>3,206</b>	<b>16</b>	<b>6,324</b>
<b>TOTALS</b>		<b>1,884</b>	<b>1,001,243</b>	<b>2,057</b>	<b>747,906</b>

EDISTO BEACH (Colleton County)	Dwelling	425	154,477	0	0
	Mobile Home	0	0	0	0
	Commercial	3	205	0	0
<b>TOTAL</b>	<b>Dwelling</b>	<b>425</b>	<b>154,477</b>	<b>0</b>	<b>0</b>
<b>COLLETON</b>	<b>Mobile Home</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>COUNTY</b>	<b>Commercial</b>	<b>3</b>	<b>205</b>	<b>0</b>	<b>0</b>
<b>TOTALS</b>		<b>428</b>	<b>154,682</b>	<b>0</b>	<b>0</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN-FORCE LIABILITY**

Page 2

**AS OF: OCTOBER 31, 2018**

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
DEBORDIEU BEACH (Georgetown County)	Dwelling	71	55,897	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
GARDEN CITY (Georgetown County)	Dwelling	145	58,947	1	228
	Mobile Home	0	0	0	0
	Commercial	1	20	0	0
GEORGETOWN (Georgetown County)	Dwelling	39	26,937	100	32,807
	Mobile Home	0	0	1	111
	Commercial	0	0	5	2,232
LITCHFIELD BEACH (Georgetown County)	Dwelling	54	17,249	6	4,415
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
MURRELLS INLET (Georgetown County)	Dwelling	246	93,219	127	42,883
	Mobile Home	18	889	103	7,184
	Commercial	1	100	1	100
PAWLEYS ISLAND (Georgetown County)	Dwelling	649	257,256	382	140,050
	Mobile Home	13	532	11	747
	Commercial	10	645	4	773
REMAINDER OF COUNTY (Georgetown County)	Dwelling	87	38,730	22	4,767
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
<b>TOTAL GEORGETOWN COUNTY</b>	<b>Dwelling</b>	<b>1,291</b>	<b>548,235</b>	<b>638</b>	<b>225,149</b>
	<b>Mobile Home</b>	<b>31</b>	<b>1,421</b>	<b>115</b>	<b>8,041</b>
	<b>Commercial</b>	<b>12</b>	<b>765</b>	<b>10</b>	<b>3,105</b>
	<b>TOTALS</b>	<b>1,334</b>	<b>550,421</b>	<b>763</b>	<b>236,295</b>

GARDEN CITY (Horry County)	Dwelling	258	61,167	1	254
	Mobile Home	330	22,398	0	0
	Commercial	5	512	0	0
LITTLE RIVER (Horry County)	Dwelling	0	0	467	113,521
	Mobile Home	1	71	70	5,395
	Commercial	0	0	7	1,466
MURRELLS INLET (Horry County)	Dwelling	325	90,714	265	67,064
	Mobile Home	187	12,745	18	1,178
	Commercial	3	1,307	3	164
MYRTLE BEACH (Horry County)	Dwelling	2,036	519,513	625	146,789
	Mobile Home	976	61,138	128	8,215
	Commercial	118	32,748	10	2,248
N MYRTLE BEACH (Horry County)	Dwelling	2,708	681,866	192	39,833
	Mobile Home	152	8,011	57	3,624
	Commercial	45	13,296	10	2,251
SURFSIDE BEACH (Horry County)	Dwelling	1,181	298,755	2	359
	Mobile Home	427	43,033	0	0
	Commercial	19	8,570	0	0
REMAINDER OF COUNTY (Horry County)	Dwelling	14	2,656	5	2,103
	Mobile Home	1	43	1	94
	Commercial	1	236	0	0
<b>TOTAL HORRY COUNTY</b>	<b>Dwelling</b>	<b>6,522</b>	<b>1,654,671</b>	<b>1,557</b>	<b>369,923</b>
	<b>Mobile Home</b>	<b>2,074</b>	<b>147,439</b>	<b>274</b>	<b>18,505</b>
	<b>Commercial</b>	<b>191</b>	<b>56,670</b>	<b>30</b>	<b>6,129</b>
	<b>TOTALS</b>	<b>8,787</b>	<b>1,858,779</b>	<b>1,861</b>	<b>394,558</b>

<b>ZONES</b>	<b>Dwelling</b>	<b>12,944</b>	<b>4,744,546</b>	<b>4,887</b>	<b>1,601,918</b>
	<b>Mobile Home</b>	<b>2,167</b>	<b>153,439</b>	<b>437</b>	<b>30,400</b>
<b>TOTAL</b>	<b>Commercial</b>	<b>274</b>	<b>71,998</b>	<b>60</b>	<b>16,318</b>
	<b>TOTALS</b>	<b>15,385</b>	<b>4,969,984</b>	<b>5,384</b>	<b>1,648,636</b>