SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION BALANCE SHEET QUARTER ENDED JANUARY 31, 2018

EXHIBIT 1

	LEDGER	NON- LEDGER	ASSETS NOT	ADMITTED
DESCRIPTION	ASSETS	ASSETS	ADMITTED	ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	0			0
Cash	24,149,000			24,149,000
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	93,173			93,173
Assessments receivable	0		0	0
Reinsurance recoverable				
on loss payments	2,471,851			2,471,851
Interest accrued		0		0
Data processing equipment				
(less accumulated depreciation)	52,546			52,546
Furniture, fixtures & equipment	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
(less accumulated depreciation)	18,483		18,483	0
Programming (net of amortization)	13,709		13,709	0
Section 444 Deposit (I.R.S.)	508		,	508
Prepaid operating expense	2,520,690		17,565	2,503,125
TOTAL ASSETS	29,319,960	0	49,757	29,270,203
LIABILITIES AND EQUITY: Reserves for: Unpaid losses Reinsurance recoverable-unpaid losses Unpaid loss adjustment expense Reinsurance recoverable-unpaid loss exp.				1,921,626 (40,000) 7,770 (800)
Operating expenses				55,087
Unearned premiums: net Accrual for premium & municipal taxes				22,643,252 1,262,203
TOTAL RESERVES				25,849,138
TOTAL RESERVES				25,049,130
Payables for: Accounts payable Amounts withheld for account of others Post retirement benefit payable Reinsurance premium payable TOTAL PAYABLES				0 35,089 2,478,910 103,286 2,617,285
MEMBERS' EQUITY				803,780
Total Liabilities and Equity				29,270,203

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION INCOME STATEMENT AND EQUITY ACCOUNT QUARTER ENDED JANUARY 31, 2018

EXHIBIT 2

DESCRIPTION 01-31-2018 01-31-2018 UNDERWRITING INCOME: 4,076,837 4,076,837 Net Premiums Earned 4,076,837 4,076,837 DEDUCTIONS: (188,318) (188,318) Losses incurred 390,010 390,010 Operating expenses incurred 2,057,813 2,057,813 TOTAL DEDUCTIONS 2,259,505 2,259,505 Net Underwriting Gain or (Loss) 1,817,332 1,817,332 OTHER INCOME OR (OUTGO) 0 0 Net Investment Income 28,648 28,648 Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 Net Income or (Loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888 Members' Equity (Current Period) 803,780 803,780 </th <th></th> <th>QUARTER: 11-01-2017</th> <th>YEAR-TO-DATE 11-01-2017</th>		QUARTER: 11-01-2017	YEAR-TO-DATE 11-01-2017
Net Premiums Earned 4,076,837 4,076,837 DEDUCTIONS: Losses incurred (188,318) (188,318) (188,318) Loss expenses incurred 390,010 390,010 Operating expenses incurred 2,057,813 2,057,813 TOTAL DEDUCTIONS 2,259,505 2,259,505 Net Underwriting Gain or (Loss) 1,817,332 1,817,332 OTHER INCOME OR (OUTGO) 28,648 28,648 Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 Pequity Account: (1,034,108) (1,034,108) Members' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888	DESCRIPTION	01-31-2018	01-31-2018
Net Premiums Earned 4,076,837 4,076,837 DEDUCTIONS: Losses incurred (188,318) (188,318) (188,318) Loss expenses incurred 390,010 390,010 390,010 Operating expenses incurred 2,057,813 2,057,813 2,057,813 TOTAL DEDUCTIONS 2,259,505 2,259,505 Net Underwriting Gain or (Loss) 1,817,332 1,817,332 OTHER INCOME OR (OUTGO) 28,648 28,648 Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 Members' Equity (Prior Period) (1,034,108) (1,034,108) Put Income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888			_
DEDUCTIONS: Losses incurred (188,318) (188,318) Loss expenses incurred 390,010 390,010 Operating expenses incurred 2,057,813 2,057,813 TOTAL DEDUCTIONS 2,259,505 2,259,505 Net Underwriting Gain or (Loss) 1,817,332 1,817,332 OTHER INCOME OR (OUTGO) Net Investment Income 28,648 28,648 Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 EQUITY ACCOUNT: Wembers' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888		4 070 007	4 070 007
Losses incurred (188,318) (188,318) Loss expenses incurred 390,010 390,010 Operating expenses incurred 2,057,813 2,057,813 TOTAL DEDUCTIONS 2,259,505 2,259,505 Net Underwriting Gain or (Loss) 1,817,332 1,817,332 OTHER INCOME OR (OUTGO) Net Investment Income 28,648 28,648 Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 EQUITY ACCOUNT: (1,034,108) (1,034,108) Members' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888	Net Premiums Earned	4,076,837	4,076,837
Losses incurred (188,318) (188,318) Loss expenses incurred 390,010 390,010 Operating expenses incurred 2,057,813 2,057,813 TOTAL DEDUCTIONS 2,259,505 2,259,505 Net Underwriting Gain or (Loss) 1,817,332 1,817,332 OTHER INCOME OR (OUTGO) Net Investment Income 28,648 28,648 Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 EQUITY ACCOUNT: (1,034,108) (1,034,108) Members' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888	DEDITCTIONS:		
Loss expenses incurred 390,010 390,010 Operating expenses incurred 2,057,813 2,057,813 TOTAL DEDUCTIONS 2,259,505 2,259,505 Net Underwriting Gain or (Loss) 1,817,332 1,817,332 OTHER INCOME OR (OUTGO) Net Investment Income 28,648 28,648 Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 EQUITY ACCOUNT: (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888		(188 318)	(188 318)
Operating expenses incurred TOTAL DEDUCTIONS 2,057,813 2,057,813 2,057,813 2,057,813 2,259,505 Net Underwriting Gain or (Loss) 1,817,332 1,817,332 1,817,332 OTHER INCOME OR (OUTGO) 28,648 28,648 Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 EQUITY ACCOUNT: (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888		,	,
Net Underwriting Gain or (Loss) 1,817,332 1,817,332 OTHER INCOME OR (OUTGO) 28,648 28,648 Net Investment Income 0 0 Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 EQUITY ACCOUNT: (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888	•	•	•
OTHER INCOME OR (OUTGO) Net Investment Income 28,648 28,648 Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 EQUITY ACCOUNT: Wembers' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888			
OTHER INCOME OR (OUTGO) Net Investment Income 28,648 28,648 Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 EQUITY ACCOUNT: Wembers' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888			
OTHER INCOME OR (OUTGO) Net Investment Income 28,648 28,648 Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 EQUITY ACCOUNT: Wembers' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888			
Net Investment Income 28,648 28,648 Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 EQUITY ACCOUNT: (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888	Net Underwriting Gain or (Loss)	1,817,332	1,817,332
Net Investment Income 28,648 28,648 Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 EQUITY ACCOUNT: (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888			
Net Investment Income 28,648 28,648 Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 EQUITY ACCOUNT: (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888	OTHER INCOME OR (OUTGO)		
Miscellaneous income 0 0 Other interest income 0 0 TOTAL OTHER INCOME OR (OUTGO) 28,648 28,648 Net Income or (Loss) 1,845,980 1,845,980 EQUITY ACCOUNT: (1,034,108) (1,034,108) Members' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888		28 648	28 648
Other interest income TOTAL OTHER INCOME OR (OUTGO) 0 0 0 Net Income or (Loss) 1,845,980 1,845,980 EQUITY ACCOUNT: Members' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) Change in assets not admitted Assessments or (distributions) 1,845,980 1,845,980 (8,092) (8,092) Net change in equity 1,837,888 1,837,888 1,837,888		, <u> </u>	· _
Net Income or (Loss) 1,845,980 1,845,980 EQUITY ACCOUNT: (1,034,108) (1,034,108) Members' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888		0	_
EQUITY ACCOUNT: Members' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888	-	28,648	28,648
EQUITY ACCOUNT: Members' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888			
EQUITY ACCOUNT: Members' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888			
Members' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888	Net Income or (Loss)	1,845,980	1,845,980
Members' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888			
Members' Equity (Prior Period) (1,034,108) (1,034,108) Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888	EQUITY ACCOUNT:		
Net income or (loss) 1,845,980 1,845,980 Change in assets not admitted (8,092) (8,092) Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888		(1.034.108)	(1.034.108)
Change in assets not admitted Assessments or (distributions) Net change in equity (8,092) (8,092) (8,092) 1,837,888	Members Equity (1 nor 1 ened)	(1,004,100)	(1,004,100)
Change in assets not admitted Assessments or (distributions) Net change in equity (8,092) (8,092) 0 0 1,837,888 1,837,888	Net income or (loss)	1,845.980	1,845.980
Assessments or (distributions) 0 0 Net change in equity 1,837,888 1,837,888	• • •	• •	, ,
	-	,	` <u></u>
Members' Equity (Current Period) 803,780 803,780	Net change in equity	1,837,888	1,837,888
Members' Equity (Current Period) 803,780 803,780			
	Members' Equity (Current Period)	803,780	803,780

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION ANALYSIS OF INVESTMENT INCOME QUARTER ENDED JANUARY 31, 2018

EXHIBIT 2A

	Quarter 11-01-2017 01-31-2018	Year-To-Date 11-01-2017 01-31-2018
Investment Income Received/T-Bills Investment Income Received/Sweep Account	0 28,648	0 28,648
Total Investment Income Received	28,648	28,648
Interest Accrued (Prior Period)	0	0
Interest Accrued (Current Period)	0	0
Investment Income Earned	28,648	28,648

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

QUARTER ENDED JANUARY 31, 2018

Combined Zones Quarter 11-01-2017 to 01-31-2018 Year-To-Date at 01-31-2018 Association Year Association Year DESCRIPTION 2018 2017 2016 2015 Total 2018 2017 2016 2015 Total INCOME RECEIVED: Premiums Written 7.791.108 0 0 0 7,791,108 7.791.108 0 0 0 7,791,108 Reinsurance Premiums Ceded (7,866,435) 0 0 0 (7,866,435) (7,866,435) 0 0 (7,866,435) 0 Net Premiums Written (75,327) 0 0 0 (75,327) (75,327) 0 0 (75,327) Portfolio Transfer of Unearned Premiums: From Prior Assoc, Year 24,074,298 0 0 0 24.074.298 24,074,298 0 0 0 24.074.298 To Secceeding Assoc. Yr. 0 (24,074,298) (24,074,298) 0 (24,074,298) 0 (24,074,298) Acquisition Allowance on Portfolio Transfer From Prior Assoc, Year (3.274.325) 0 0 0 (3,274,325) (3,274,325) 0 0 0 (3,274,325) To Secceeding Assoc. Yr. 0 3,274,325 0 0 3,274,325 0 3,274,325 0 0 3,274,325 Investment Income Received 28,648 0 0 0 28,648 28,648 0 0 0 28,648 Miscellaneous Income 0 0 0 0 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 0 0 Total Income 20,753,294 (20,799,973) 0 0 (46,679) 20,753,294 (20,799,973) 0 0 (46,679) EXPENSES PAID: 18,080 216,182 132,046 0 366,308 18,080 216,182 132,046 0 366,308 Losses 0 0 0 Reins. Recovered-Losses Paid 0 0 0 0 0 0 Loss Adjustment Expenses 3,271 43.926 40.683 0 87.880 3,271 43 926 40.683 0 87.880 Reins. Recovered-Loss Exp. Paid 0 (1,591) (2,200) 0 (3,791) 0 (1,591) (2,200) 0 (3,791) Commissions 779,111 0 0 779,111 779,111 0 779,111 Commissions Ceded (141.947) 0 0 0 (141,947) (141.947) 0 0 0 (141,947) Operating Expenses 1,115,197 138,223 0 0 1,253,420 1,115,197 138,223 0 0 1,253,420 Premium Taxes 0 185 374 ٥ Ω 185.374 ٥ 185 374 Ω 185,374 0 Total Expenses Paid 1.773.712 582.114 170,529 2,526,355 1.773.712 582.114 170.529 0 2,526,355 Net Cash Change 18,979,582 (21,382,087) (170,529) 0 (2,573,034) 18,979,582 (21,382,087) (170,529) 0 (2,573,034) REINSURANCE RECOVERABLE: DEDUCT (PRIOR PERIOD) 0 2.728.675 2.728.675 Reins Recoverable-Losses Paid 0 0 2.728.675 0 0 2.728.675 0 Reins Recoverable-Loss Exp. Paid 0 0 1.042.291 0 1.042.291 0 0 1.042.291 0 1.042.291 ADD (CURRENT PERIOD) 1.753.601 0 1.753.601 Reins Recoverable-Losses Paid 0 1.753.601 0 0 1.753.601 718,250 718,250 Reins Recoverable-Loss Exp. Paid 718,250 718,250 (3.770.966) (3.770.966) Net Change 0 2.471.851 0 (1.299.115) 0 2.471.851 0 (1,299,115) RESERVES: DEDUCT (CURRENT PERIOD) 1.200 1.921.626 1.200 1.921.626 Unpaid Losses 826.000 1.094.426 0 826.000 1.094.426 0 Reins. Recoverable-Unpaid Losses (15,000)(25.000) Ω ٥ (40,000) (15,000)(25,000) ٥ n (40,000) Unpaid Loss Adjustment Expense 1.320 5 650 800 ٥ 7.770 1,320 5 650 ຂດດ Λ 7.770 Reins, Recoverable-Unpd, Loss Exp. 0 (800)0 0 (800) 0 (800) 0 0 (800) Operating Expenses 55.087 0 0 0 55,087 55.087 0 ٥ 0 55.087 Unearned Premiums 24,074,298 0 24,074,298 24,074,298 0 24,074,298 0 0 0 0 Unearned Premiums Ceded (1,431,046) 0 0 0 (1,431,046 (1,431,046)0 0 0 (1,431,046) Premium Taxes 1.262.203 Ω Ω Ω 1,262,203 1.262.203 n Ω Λ 1.262.203 ADD (PRIOR PERIOD) Unpaid Losses Ω 894 100 2 599 726 ٥ 3 493 826 ٥ 894 100 2 599 726 Λ 3 493 826 Reins. Recoverable-Unpaid Losses 0 (20,000)(62,500)0 (82,500 0 (20,000)(62,500)0 (82,500)Unpaid Loss Adjustment Expense 0 24.760 2.730 0 27.490 0 24.760 2.730 0 27.490 Reins, Recoverable-Unpd, Loss Exp. (2.400)0 (2.400)0 0 (2.400 0 (2.400)0 0 Operating Expenses 0 138,223 0 0 138,223 0 138,223 0 0 138,223 28,416,844 28,416,844 28,416,844 28,416,844 Unearned Premiums 0 0 0 0 0 0 Unearned Premiums Ceded 0 (1,621,428) 0 0 (1,621,428) 0 (1,621,428) 0 0 (1,621,428) Premium Taxes 1.197.212 1,197,212 1.197.212 1,197,212 **5,718,129** (23,948,062) 28,221,461 Net Reserve Change (23.948.062) 28.221.461 1.444.730 0 1.444.730 5,718,129 OTHER CHANGES: DEDUCT (PRIOR PERIOD) 0 0 Interest Accrued 0 0 0 0 0 0 0 (41,665) 0 Assets Not Admitted (41,665) 0 0 (41,665) (41,665) 0 0 0 ADD (CURRENT PERIOD) 0 0 0 Interest Accrued 0 0 0 0 0 Assets Not Admitted (49.757) (49.757) (49.757) (49.757) Net Other Changes (8,092)0 0 0 (8,092)(49,757)41,665 0 0 (8,092)Assessments or (Distributions) 0 0 0 0 0 0 (4,976,572) 9,311,225 (2,496,765) 0 1,837,888 (5,018,237) 9,352,890 (2,496,765) Change In Members' Equity 1,837,888

EXHIBIT 3A

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

Quarter 11-01-2017 to 01-31-2018

EXHIBIT 3A 1

Zone 1		Quarte	er 11-01-2017 to	01-31-2018		Year-To-Date at 01-31-2018				
			Association Yea			l		Association Ye		
DESCRIPTION	2018	2017	2016	2015	Total	2018	2017	2016	2015	Total
INCOME RECEIVED: Premiums Written	6,087,899	0	0	0	6,087,899	6,087,899	0	0	0	6,087,899
Reinsurance Premiums Ceded	(6,089,699)	0	0	0	(6,089,699)	(6,089,699)	0	0	0	(6,089,699)
Net Premiums Written	(1,800)	0	0	0	(1,800)	(1,800)	0	0	0	(1,800)
	(1,000)		•	-	(1,000)	(1,000)			-	(1,000)
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	18,910,033	0	0	0	18,910,033	18,910,033	0	0	0	18,910,033
To Secceeding Assoc. Yr.	0	(18,910,033)	0	0	(18,910,033)	0	(18,910,033)	0	0	(18,910,033)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	(2,571,938)	0	0	0	(2,571,938)	(2,571,938)	0	0	0	(2,571,938)
To Secceeding Assoc. Yr.	0	2,571,938	0	0	2,571,938	0	2,571,938	0	0	2,571,938
Investment Income Received	22,385	0	0	0	22,385	22,385	0	0	0	22,385
Miscellaneous Income	0	0	0	0	0	0	0	0 0	0	0
Other Interest Income		(16,338,095)	0	0	20,585		(16,338,095)	0	0	20,585
Total Income	16,358,680	(10,336,095)	U	U	20,565	16,358,680	(10,336,095)	U	U	20,565
EXPENSES PAID:										
Losses	18,080	190,700	125,891	0	334,671	18,080	190,700	125,891	0	334,671
Reins. Recovered-Losses Paid	0	0	0	0	0	0	0	0	0	0
Loss Adjustment Expenses	3,271	35,172	36,200	0	74,643	3,271	35,172	36,200	0	74,643
Reins. Recovered-Loss Exp. Paid	0	0	(2,160)	0	(2,160)	0	0	(2,160)	0	(2,160)
Commissions	608,790	0	0	0	608,790	608,790	0	0	0	608,790
Commissions Ceded	(55,259)	0	0	0	(55,259)	(55,259)	0	0	0	(55,259)
Operating Expenses	871,405	108,739	0	0	980,144	871,405	108,739	0	0	980,144
Premium Taxes	0	145,833	0	0	145,833	0	145,833	0	0	145,833
Total Expenses Paid	1,446,287	480,444	159,931	0	2,086,662	1,446,287	480,444	159,931	0	2,086,662
Net Cash Change	14,912,393	(16,818,539)	(159,931)	0	(2,066,077)	14,912,393	(16,818,539)	(159,931)	0	(2,066,077)
DEINICUIDANICE DECOVEDADI E										
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD) Reins Recoverable-Losses Paid	0	0	183,070	0	183,070	0	0	183,070	0	183,070
Reins Recoverable-Loss Exp. Paid	0	0	118,233	0	118,233	0	0	118,233	0	118,233
ADD (CURRENT PERIOD)	Ü	Ü	110,200	Ü	110,200	Ŭ	· ·	110,200	Ū	110,200
Reins Recoverable-Losses Paid	0	1,625,162	0	0	1,625,162	0	1,625,162	0	0	1,625,162
Reins Recoverable-Loss Exp. Paid	0	653,708	0	0	653,708	0	653,708	0	0	653,708
Net Change	0	2,278,870	(301,303)	0	1,977,567	0	2,278,870	(301,303)	0	1,977,567
	'									
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	300	484,184	1,067,248	0	1,551,732	300	484,184	1,067,248	0	1,551,732
Reins. Recoverable-Unpaid Losses	(8,409)	(13,000)	0	0	(21,409)	(8,409)	(13,000)	0	0	(21,409)
Unpaid Loss Adjustment Expense	330	2,590	800	0	3,720	330	2,590	800	0	3,720
Reins. Recoverable-Unpd. Loss Exp.	0	(1,600)	0	0	(1,600)	0	(1,600)	0	0	(1,600)
Operating Expenses	43,044	0	0	0	43,044	43,044	0	0	0	43,044
Unearned Premiums	18,910,033	0	0	0	18,910,033	18,910,033	0	0	0	18,910,033
Unearned Premiums Ceded	(799,131)	0	0	0	(799,131)		0	0	0	(799,131)
Premium Taxes	986,274	0	0	0	986,274	986,274	0	0	0	986,274
ADD (PRIOR PERIOD)	0	463,300	2 424 044	0	2 000 244	0	463,300	2 424 044	0	2 000 244
Unpaid Losses Reins. Recoverable-Unpaid Losses	0	403,300	2,424,944	0	2,888,244	0	463,300	2,424,944	0	2,888,244
Unpaid Loss Adjustment Expense	0	17,040	(37,500) 2,400	0	(37,500) 19,440	0	17,040	(37,500) 2,400	0	(37,500) 19,440
Reins. Recoverable-Unpd. Loss Exp.	0	(4,800)	0	0	(4,800)	0	(4,800)	2,400	0	(4,800)
Operating Expenses	0	108,739	0	0	108,739	0	108,739	0	0	108,739
Unearned Premiums	0	22,412,713	0	0	22,412,713	0	22,412,713	0	0	22,412,713
Unearned Premiums Ceded	0	(944,364)	0	0	(944,364)	0	(944,364)	0	0	(944,364)
Premium Taxes	0	941,840	0	0	941,840	0	941,840	0	0	941,840
Net Reserve Change	(19,132,441)	22,522,294	1,321,796	0	4,711,649	(19,132,441)	22,522,294	1,321,796	0	4,711,649
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(41,665)	8,887	0	0	(32,778)	0	(32,778)	0	0	(32,778)
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(38,880)	0	0	0	(38,880)	(38,880)	0	0	0	(38,880)
Net Other Changes	2,785	(8,887)	0	0	(6,102)	(38,880)	32,778	0	0	(6,102)
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
Assessments or (Distributions)		U	U	U	U	U	U	U	U	<u> </u>
Change in Members! Equity	(4 047 000)	7 072 720	960 ECO		4 647 007	(4.050.000)	0.045.400	960 500	^	4 647 007
Change In Members' Equity	(4,217,263)	7,973,738	860,562	0	4,617,037	(4,258,928)	8,015,403	860,562	0	4,617,037

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

Quarter 11-01-2017 to 01-31-2018

EXHIBIT 3A 2 Zone 2 Quarter 11-01-2017 to 01-31-2018 Year-To-Date at 01-31-2018 **Association Year** Association Year DESCRIPTION 2018 2017 2016 2015 Total 2018 2017 2016 2015 Total INCOME RECEIVED: Premiums Written 1,703,209 0 0 0 1,703,209 1,703,209 0 0 1,703,209 (1,776,736) (1,776,736) (1,776,736)Reinsurance Premiums Ceded (1,776,736)0 0 0 0 0 Net Premiums Written (73,527) 0 0 0 (73,527) (73,527) 0 0 0 (73,527) Portfolio Transfer of Unearned Premiums: From Prior Assoc. Year 5,164,265 0 0 5,164,265 5,164,265 0 0 5,164,265 (5.164.265) 0 (5.164.265) (5.164.265) (5.164.265) 0 0 To Secceeding Assoc. Yr. 0 0 0 Acquisition Allowance on Portfolio Transfer (702,387)0 0 (702,387) (702,387)0 (702,387)From Prior Assoc. Year 0 0 0 To Secceeding Assoc. Yr. Ω 702 387 0 0 702.387 n 702 387 Ω Ω 702.387 Investment Income Received 6.263 0 0 0 6,263 6.263 0 0 0 6,263 0 0 0 0 0 Miscellaneous Income 0 0 0 0 0 Other Interest Income Ω n n Ω O n n Ω n 0 Total Income 4,394,614 (4,461,878) 0 0 (67, 264)4,394,614 (4,461,878) 0 0 (67,264) EXPENSES PAID: Losses 0 25,482 6,155 0 31,637 0 25,482 6,155 0 31,637 Reins. Recovered-Losses Paid 0 0 0 0 0 0 0 0 0 0 Loss Adjustment Expenses 0 8.754 4.483 0 13.237 0 8.754 4.483 0 13.237 Reins. Recovered-Loss Exp. Paid 0 (1,591)(40) 0 (1,631) 0 (1,591)(40) 0 (1,631) Commissions 170,321 0 0 0 170,321 170.321 0 0 0 170,321 Commissions Ceded (86.688) (86.688)0 (86.688) 0 0 0 (86.688) 0 0 Operating Expenses 243,792 0 0 273,276 243,792 0 273,276 29,484 29,484 0 Premium Taxes 0 39.541 0 0 39.541 0 39.541 0 0 39.541 Total Expenses Paid 327,425 101,670 10.598 0 439,693 327,425 101,670 10,598 0 439,693 Net Cash Change 4.067.189 (4.563.548) (10.598)0 (506,957)4.067.189 (4.563.548) (10.598)0 (506,957) REINSURANCE RECOVERABLE: DEDUCT (PRIOR PERIOD) Reins Recoverable-Losses Paid 0 0 2 545 605 0 2.545.605 0 0 2.545.605 0 2,545,605 Reins Recoverable-Loss Exp. Paid 0 0 924,058 0 924,058 0 0 924,058 0 924,058 0 0 ADD (CURRENT PERIOD) 0 0 Reins Recoverable-Losses Paid 0 128,439 0 0 128.439 0 128,439 Ω Ω 128.439 Reins Recoverable-Loss Exp. Paid 0 64,542 64,542 64,542 64,542 0 192.981 (3,469,663) 0 (3.276.682) 192.981 (3,469,663) 0 (3,276,682) Net Change 0 RESERVES: DEDUCT (CURRENT PERIOD) Unnaid Losses 900 341 816 27 178 Ω 369 894 900 341.816 27.178 Ω 369 894 (18,591) Reins. Recoverable-Unpaid Losses (6,591)(12,000)0 0 (18,591)(6,591)(12,000)0 0

Unpaid Loss Adjustment Expense 990 3,060 0 0 4,050 990 3,060 0 0 4,050 Reins. Recoverable-Unpd. Loss Exp. Ω 800 n Ω 800 0 800 Ω Ω 800 Operating Expenses 12,043 0 0 0 12,043 12,043 0 0 0 12,043 Unearned Premiums 5,164,265 0 0 0 5,164,265 5.164.265 0 0 0 5,164,265 Unearned Premiums Ceded (631.915) 0 0 0 (631.915) (631.915) 0 0 0 (631.915) Premium Taxes 275,929 0 0 0 275,929 275,929 0 0 0 275,929 ADD (PRIOR PERIOD) 0 430.800 174.782 0 605.582 430.800 174.782 0 605.582 Unpaid Losses 0 Reins. Recoverable-Unpaid Losses 0 (20,000)(25,000)0 (45,000) 0 (20,000)(25,000)0 (45,000)Unpaid Loss Adjustment Expense 0 7,720 330 0 8,050 0 7,720 330 0 8,050 Reins. Recoverable-Unpd. Loss Exp. 2.400 2.400 0 2.400 0 2.400 0 0 0 0 Operating Expenses 0 29.484 0 0 29,484 0 29.484 Λ 0 29.484 0 0 Unearned Premiums 0 6,004,131 0 6,004,131 0 6,004,131 0 6,004,131 0 Unearned Premiums Ceded 0 (677.064) 0 0 (677.064) 0 (677,064) (677.064) 0 Premium Taxes 0 255,372 0 0 255,372 0 255,372 0 0 255,372 1,006,480 Net Reserve Change (4,815,621) 5,699,167 122,934 0 (4,815,621) 5,699,167 122,934 1,006,480 OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued 0 0 0 0 0 0 0 0 0 Assets Not Admitted 0 (8.887)n 0 (8,887)n (8.887)Ω Ω (8,887)ADD (CURRENT PERIOD) Interest Accrued 0 0 0 0 0 0 0 0 0 Assets Not Admitted (10.877)n n Ω (10.877) (10.877)n Ω Ω (10,877)Net Other Changes 8,887 0 0 (1,990)8,887 0 (1,990) (10,877)(10,877)0 Ω Assessments or (Distributions) Ω n Ω O n Ω Ω Ω 0 1,337,487 (3,357,327) (2,779,149) (759,309) 1,337,487 (3,357,327) Change In Members' Equity (759,309) (2,779,149)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2018

Combined Zones EXHIBIT 3B

DESCRIPTION	2018	2017	2016	2015	Total
INCOME RECEIVED:					
Premiums Written	7,791,108	48,829,298	59,233,263	73,587,422	189,441,091
Reinsurance Premiums Ceded	(7,866,435)	(41,192,080)	(52,050,124)	(59,751,168)	(160,859,807)
Net Premiums Written	(75,327)	7,637,218	7,183,139	13,836,254	28,581,284
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	24,074,298	29,062,067	35,908,182	39,809,919	128,854,466
To Succeeding Assoc. Yr.	0	(24,074,298)	(29,062,067)	(35,908,182)	(89,044,547)
Acquisition Allowance on					
Portfolio Transfer	(0.074.005)	(0.000.000)	(4.500.004)	(0.000.004)	(40.040.750)
From Prior Assoc. Year	(3,274,325)	(3,920,839)	(4,560,694)	(6,286,901)	(18,042,759)
To Secceeding Assoc. Yr.	0	3,274,325	3,920,839	4,560,694	11,755,858
Investment Income Received	28,648	44,658	31,947	7,464	112,717
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	20,753,294	12,023,131	13,421,346	16,019,248	62,217,019
EXPENSES PAID:					
Losses	18,080	461,493	16,171,319	414,632	17,065,524
Reins. Recovered-Losses Paid	0	0	(8,040,663)	0	(8,040,663)
Loss Adjustment Expenses	3,271	189,626	6,655,465	175,439	7,023,801
Reins. Recovered-Loss Exp. Paid	0	(2,141)	(2,791,534)	(2,650)	(2,796,325)
Commissions	779,111	4,882,930	5,923,326	7,358,742	18,944,109
Commissions Ceded	(141,947)	(808,862)	(952,664)	(957,430)	(2,860,903)
Operating Expenses	1,115,197	3,745,788	4,109,677	2,997,925	11,968,587
Premium Taxes	0	555,582	1,829,105	2,297,378	4,682,065
Total Expenses Paid	1,773,712	9,024,416	22,904,031	12,284,036	45,986,195
Net Cash Change	18,979,582	2,998,715	(9,482,685)	3,735,212	16,230,824
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	1,753,601	0	0	1,753,601
Reins Recoverable-Loss Exp. Paid	0	718,250	0	0	718,250
Net Change	18,979,582	5,470,566	(9,482,685)	3,735,212	18,702,675
-			, ,		
RESERVES:					
DEDUCT (CURRENT PERIOD) Unpaid Losses	1,200	826,000	1,094,426	0	1,921,626
Reins. Recoverable-Unpaid Losses	(15,000)	(25,000)	0	0	(40,000)
Unpaid Loss Adjustment Expense	1,320	5,650	800	0	7,770
Reins. Recoverable-Unpd. Loss Exp.	0	(800)	0	0	(800)
Operating Expenses	55,087	0	0	0	55,087
Unearned Premiums Unearned Premiums Ceded	24,074,298 (1,431,046)	0	0	0	24,074,298 (1,431,046)
Premium Taxes	1,262,203	0	0	0	1,262,203
Total Reserves	23,948,062	805,850	1,095,226	0	25,849,138
OTHER CHANGES					
OTHER CHANGES: Interest Accrued	0	0	0	0	0
Assets Not Admitted	(49,757)	0	0	0	(49,757)
Total Other Changes	(49,757)	0	0	0	(49,757)
Assessments or (Distributions)	0	0	8,000,000	0	0 8,000,000
Net Members' Equity	(5,018,237)	4,664,716	(2,577,911)	3,735,212	803,780
· •			<u> </u>		

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2018

Zone 1 EXHIBIT 3B1

DESCRIPTION	2018	2017	2016	2015	Total
INCOME RECEIVED: Premiums Written	6 007 000	20 442 726	47 600 943	E0 927 494	151 049 022
Reinsurance Premiums Ceded	6,087,899 (6,089,699)	38,413,736 (31,426,323)	47,609,813 (40,602,668)	59,837,484 (47,451,606)	151,948,932 (125,570,295)
Net Premiums Written	(1,800)	6,987,413	7,007,145	12,385,878	26,378,637
	(, , , , , , , , , , , , , , , , , , ,	-,,	, ,	, , -	-,,-
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year To Succeeding Assoc. Yr.	18,910,033 0	23,238,837	28,897,651	32,933,758	103,980,279 (71,046,521)
Acquisition Allowance on	U	(18,910,033)	(23,238,837)	(28,897,651)	(71,040,521)
Portfolio Transfer					
From Prior Assoc. Year	(2,571,938)	(3,135,212)	(3,670,287)	(5,328,636)	(14,706,073)
To Secceeding Assoc. Yr.	0	2,571,938	3,135,212	3,670,287	9,377,437
Investment Income Received	22,385	35,132	25,678	6,069	89,264
Miscellaneous Income Other Interest Income	0	0	0	0	0
Total Income	16,358,680	10,788,075	12,156,562	14,769,705	54,073,023
Total moone	10,000,000	10,700,070	12,100,002	14,700,700	04,070,020
EXPENSES PAID:					
Losses	18,080	317,387	14,979,283	325,049	15,639,799
Reins. Recovered-Losses Paid	0	0	(7,555,717)	0	(7,555,717)
Loss Adjustment Expenses Reins. Recovered-Loss Exp. Paid	3,271 0	138,948 (550)	6,004,940 (2,500,417)	132,495 0	6,279,654 (2,500,967)
Commissions	608,790	3,841,374	4,760,981	5,983,748	15,194,893
Commissions Ceded	(55,259)	(447,878)	(507,593)	(552,662)	(1,563,392)
Operating Expenses	871,405	2,946,790	3,303,228	2,437,758	9,559,181
Premium Taxes	0	437,074	1,470,177	1,868,109	3,775,360
Total Expenses Paid	1,446,287	7,233,145	19,954,882	10,194,497	38,828,811
Net Cash Change	14,912,393	3,554,930	(7,798,320)	4,575,208	15,244,211
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	1,625,162	0	0	1,625,162
Reins Recoverable-Loss Exp. Paid	0	653,708	0 (7.700,000)	0	653,708
Net Change	14,912,393	5,833,800	(7,798,320)	4,575,208	17,523,081
RESERVES:					
DEDUCT (CURRENT PERIOD)	0	0	0	0	0
Unpaid Losses	300	484,184	1,067,248	0	1,551,732
Reins. Recoverable-Unpaid Losses	(8,409)	(13,000)	0	0	(21,409)
Unpaid Loss Adjustment Expense Reins. Recoverable-Unpd. Loss Exp.	330 0	2,590 (1,600)	800 0	0 0	3,720 (1,600)
Operating Expenses	43,044	(1,000)	0	0	43,044
Unearned Premiums	18,910,033	0	0	0	18,910,033
Unearned Premiums Ceded	(799,131)	0	0	0	(799,131)
Premium Taxes	986,274	0	0	0	986,274
Total Reserves	19,132,441	472,174	1,068,048	0	20,672,663
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(38,880)	0	0	0	(38,880)
Total Other Changes	(38,880)	0	0	0	(38,880)
Assessments or (Distributions)	0	0	6,550,225	0	6,550,225
Net Members' Equity	(4,258,928)	5,361,626	(2,316,143)	4,575,208	3,361,763

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2018

Zone 2 EXHIBIT 3B2

DESCRIPTION	2018	2017	2016	2015	Total
INCOME RECEIVED:	4 702 200	10 445 500	44 000 450	10 740 000	27 402 450
Premiums Written Reinsurance Premiums Ceded	1,703,209 (1,776,736)	10,415,562 (9,765,757)	11,623,450 (11,447,456)	13,749,938 (12,299,562)	37,492,159 (35,289,512)
Net Premiums Written	(73,527)	649,805	175,994	1,450,376	2,202,647
	(10,021)	0.0,000	,	.,,	_,,
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	5,164,265	5,823,230	7,010,531	6,876,161	24,874,187
To Succeeding Assoc. Yr.	0	(5,164,265)	(5,823,230)	(7,010,531)	(17,998,026)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(702,387)	(785,627)	(890,407)	(958,265)	(3,336,686)
To Secceeding Assoc. Yr.	0	702,387	785,627	890,407	2,378,421
Investment Income Received	6,263	9,526	6,269	1,395	23,453
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	4,394,614	1,235,056	1,264,784	1,249,543	8,143,996
EVDENICEC DAID:					
EXPENSES PAID: Losses	0	144,106	1,192,036	89,583	1,425,725
Reins. Recovered-Losses Paid	0	0	(484,946)	09,565	(484,946)
Loss Adjustment Expenses	0	50,678	650,525	42,944	744,147
Reins. Recovered-Loss Exp. Paid	0	(1,591)	(291,117)	(2,650)	(295,358)
Commissions	170,321	1,041,556	1,162,345	1,374,994	3,749,216
Commissions Ceded	(86,688)	(360,984)	(445,071)	(404,768)	(1,297,511)
Operating Expenses	243,792	798,998	806,449	560,167	2,409,406
Premium Taxes	0	118,508	358,928	429,269	906,705
Total Expenses Paid	327,425	1,791,271	2,949,149	2,089,539	7,157,384
Net Cash Change	4,067,189	(556,215)	(1,684,365)	(839,996)	986,612
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	128,439	0	0	128,439
Reins Recoverable-Loss Exp. Paid	0	64,542	0	0	64,542
Net Change	4,067,189	(363,234)	(1,684,365)	(839,996)	1,179,593
DECEDVEC.					
RESERVES:					
DEDUCT (CURRENT PERIOD) Unpaid Losses	900	341,816	27,178	0	369,894
Reins. Recoverable-Unpaid Losses	(6,591)	(12,000)	0	0	(18,591)
Unpaid Loss Adjustment Expense	990	3,060	0	0	4,050
Reins. Recoverable-Unpd. Loss Exp.	0	800	0	0	800
Operating Expenses	12,043	0	0	0	12,043
Unearned Premiums	5,164,265	0	0	0	5,164,265
Unearned Premiums Ceded	(631,915)	0	0	0	(631,915)
Premium Taxes Total Reserves	275,929 4,815,621	0 333,676	<u>0</u> 27,178	0	275,929 5,176,475
Total Neserves	4,010,021	333,070	21,110	<u> </u>	3,170,473
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(10,877)	0	0	0	(10,877)
Total Other Changes	(10,877)	0	0	0	(10,877)
Assessments or (Distributions)	0	0	1,449,775	0	0 1,449,775
Net Members' Equity	(759,309)	(696,910)	(261,768)	(839,996)	(2,557,984)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF PREMIUMS QUARTER ENDED JANUARY 31, 2018

EXHIBIT 4A

DESCRIPTION	QUARTER 11-01-2017 01-31-2018	YEAR-TO-DATE 11-01-2017 01-31-2018
PREMIUMS WRITTEN:		
Allied Lines (Windstorm & Hail)	7,791,108	7,791,108
Reinsurance Premium Ceded	(7,866,435)	(7,866,435)
Net Premiums Written	(75,327)	(75,327)
UNEARNED PREMIUMS (PRIOR PERIOD):		
Allied Lines (Windstorm & Hail)	27,039,734	27,039,734
Advance Premiums (On Policies Not Yet In Force)	1,377,110	1,377,110
Reinsurance Premium Ceded	(1,621,428)	(1,621,428)
Net Prior Unearned	26,795,416	26,795,416
UNEARNED PREMIUMS (CURRENT PERIOD):		
Allied Lines (Windstorm & Hail)	22,911,614	22,911,614
Advance Premiums (On Policies Not Yet In Force)	1,162,684	1,162,684
Reinsurance Premium Ceded	(1,431,046)	(1,431,046)
Net Current Unearned	22,643,252	22,643,252
EARNED PREMIUMS		
Allied Lines (Windstorm & Hail)	4,076,837	4,076,837

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSSES QUARTER ENDED JANUARY 31, 2018

EXHIBIT 4B

3,000,000

Quarter 11-01-2017 to 01-31-2018 Year-To-Date 11-01-2017 to 01-31-2018 **Association Year Association Year** 2018 2017 2015 Total 2018 2017 2016 2015 2016 Total **PAID LOSSES** Allied Lines (Windstom & Hail) 18,080 216,182 132,046 0 366,308 18,080 216,182 132,046 0 366,308 REINSURANCE RECOVERED Reins. Recovered-Paid Losses 0 0 0 0 0 0 0 0 0 0 REINSURANCE RECOVERABLE: (CURRENT PERIOD) Reins. Recoverable-Paid Losses (1,753,601) 0 0 (1,753,601) (1,753,601) 0 (1,753,601) 0 REINSURANCE RECOVERABLE: (PRIOR PERIOD) Reins. Recoverable-Paid Losses 0 2,728,675 0 2,728,675 0 0 2,728,675 2,728,675 **Total Paid Loss Net of Reinsurance** 18,080 (1,537,419) 2,860,721 0 1,341,382 18,080 (1,537,419) 2,860,721 1,341,382 **OUTSTANDING LOSSES (CURRENT PERIOD)** Allied Lines (Windstorm & Hail) 1,200 326,000 94,426 0 421,626 1,200 326,000 94,426 0 421,626 REINSURANCE RECOVERABLE: Reins. Recoverable-Unpaid Losses (15,000)(25,000)0 0 (40,000)(15,000)(25,000)0 0 (40,000) 301,000 (13,800)Outstanding Losses Net of Reins. (13,800)94,426 0 381,626 301,000 94,426 0 381,626 **OUTSTANDING LOSSES (PRIOR PERIOD)** Allied Lines (Windstorm & Hail) 0 394,100 99,726 0 493,826 0 394,100 99,726 0 493,826 REINSURANCE RECOVERABLE: (62,500)0 (62,500)Reins. Recoverable-Unpaid Losses O (20,000)(82,500)0 (20,000)0 (82,500) Outstanding Losses Net of Reins. 0 374,100 37,226 0 411,326 0 374,100 37,226 411,326 INCURRED LOSSES: Allied Lines (Windstorm & Hail) 4,280 (1,610,519) 1,417,921 (188,318) 4,280 (1,610,519) 1,417,921 (188,318) **IBNR (CURRENT PERIOD)** Allied Lines (Windstorm & Hail) 500,000 1,000,000 0 1,500,000 0 500,000 1,000,000 1,500,000 IBNR (PRIOR PERIOD)

500,000

2,500,000

3,000,000

500,000

2,500,000

Allied Lines (Windstorm & Hail)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES QUARTER ENDED JANUARY 31, 2018

EXHIBIT 4C

		Quarter 11-01	-2017 to 01-31-	2018		,	Year-To-Date	11-01-2017 to (1-31-2018	
		Ass	sociation Year			Association Year				
	2018	2017	2016	2015	Total	2018	2017	2016	2015	Total
LOSS EXPENSES PAID										
Allied Lines (Windstom & Hail)	3,271	43,926	40,683	0	87,880	3,271	43,926	40,683	0	87,880
REINSURANCE RECOVERED										
Reins. Recovered-Paid Loss Expense	0	(1,591)	(2,200)	0	(3,791)	0	(1,591)	(2,200)	0	(3,791)
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	(718,250)	0	0	(718,250)	0	(718,250)	0	0	(718,250)
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	1,042,291	0	1,042,291	0	0	1,042,291	0	1,042,291
Total Paid Loss Adj Expense Net of Reinsurance	3,271	(675,915)	1,080,774	0	408,130	3,271	(675,915)	1,080,774	0	408,130
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	1,320	5,650	800	0	7,770	1,320	5,650	800	0	7,770
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	(800)	0	0	(800)	0	(800)	0	0	(800)
Outstanding Loss Expense Net of Reins.	1,320	4,850	800	0	6,970	1,320	4,850	800	0	6,970
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	24,760	2,730	0	27,490	0	24,760	2,730	0	27,490
REINSURANCE RECOVERABLE:	0	24,700	2,730	U	21,430	0	24,700	2,730	U	21,430
Reins. Recoverable-Unpaid Loss Exp.	0	(2,400)	0	0	(2,400)	0	(2,400)	0	0	(2,400)
·		. , ,					. , ,			
Outstanding Loss Expense Net of Reins.	0	22,360	2,730	0	25,090	0	22,360	2,730	0	25,090
INCURRED LOSS EXPENSES:										
Allied Lines (Windstorm & Hail)	4,591	(693,425)	1,078,844	0	390,010	4,591	(693,425)	1,078,844	0	390,010

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION CUMULATIVE REPORT OF CATASTROPHE LOSSES PERIOD FROM OCTOBER 1, 2016 TO JANUARY 31, 2018

EXHIBIT 5

	FISCAL		NAME						
CAT	ACCIDENT	DATE	OF	TOTAL	PAID	CASE	PAID	O/S	
NUMBER	YEAR	OF LOSS	STORM	CLAIMS	LOSS	O/S	ADJ EXP	ADJ EXP	IBNR
904	2016	Oct 7-8 '16	MATTHEW	4.076	15.691.896	94,426	6.534.338	800	1.000.000

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN-FORCE LIABILITY

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AS OF:	JANUARY	31, 2018

AS OF: JANUARY 31, 2018					
		Zone 1	Zone 1	Zone 2	Zone 2
CITY		Policies	Limits	Policies	Limits
(County)	Class	In-force	(000 omitted)	In-force	(000 omitted)
	Dwelling	372	185,474	0	0
FRIPP ISLAND	Mobile Home	0	0	0	0
(Beaufort County)	Commercial	1	57	0	0
	D 11:	50	10.050		
	Dwelling	50		0	0
HARBOR ISLAND	Mobile Home	0	0	0	0
(Beaufort County)	Commercial	0	0	0	0
	Dwelling	2,363	1,199,290	0	0
HILTON HEAD ISLAND	Mobile Home	2,303		0	0
(Beaufort County)	Commercial	60		0	0
(Doddiort County)	Commoroidi		,	ŭ	· ·
	Dwelling	0	0	704	261,221
LADY'S ISLAND	Mobile Home	0	0	8	798
(Beaufort County)	Commercial	0	0	4	726
(Beddiort County)	Commercial	Ü	· ·	7	720
	Dwelling	362	132,993	8	2,612
ST HELENA ISLAND	Mobile Home	45		1	94
(Beaufort County)	Commercial	1	275	0	0
(=======,				_	_
	Dwelling	96	63,000	52	26.887
REMAINDER OF COUNTY	Mobile Home	3		1	100
(Beaufort County)	Commercial	0		0	0
(Deaulort County)	Commercial	0	U	U	0
TOTAL	Dwelling	3,243	1,600,113	764	290,719
BEAUFORT	Mobile Home	60	4,347	10	992
COUNTY	Commercial	62	12,504	4	726
	TOTALS	3,365	1,616,964	778	292,437
		0,000	1,010,001		202, 101
	Dwelling	410	159,747	33	6,331
FOLLY BEACH	Mobile Home	0	0	0	0
(Charleston County)	Commercial	6	406	0	0
(onanodon odany)	Commorata	ū	.00	ŭ	· ·
	Duallina	914	E00 EE4	46	6 204
ISLE OF PALMS	Dwelling Mobile Home	914	508,554 0	16 0	6,284 0
(Charleston County)	Commercial	10		0	0
14450 101 4415	Dwelling	1	502	1,114	385,043
JAMES ISLAND	Mobile Home	0	0	12	977
(Charleston County)	Commercial	0	0	5	2,598
	Dwelling	298	191,044	0	0
KIAWAH ISLAND	Mobile Home	0	0	0	0
(Charleston County)	Commercial	2	180	0	0
	D 11:		•	4.000	200 770
MOUNT PLEASANT	Dwelling Mobile Home	0	0	1,029 9	386,779 605
(Charleston County)	Commercial	0		13	2,989
(, , , ,
	Dwelling	222		0	0
SEABROOK ISLAND	Mobile Home	0		0	0
(Charleston County)	Commercial	0	0	0	0
	Dwelling	232	152,243	0	0
SULLIVANS ISLAND	Mobile Home	0	0	0	0
(Charleston County)	Commercial	1	497	0	0
	Dwelling	116	E4 022	287	127.014
REMAINDER OF COUNTY	Dwelling Mobile Home	3	54,033 279	16	127,014 1,086
(Charleston County)	Commercial	4		3	1,495
TOTAL	Dwelling	2,193	1,179,070	2,479	911,451
CHARLESTON COUNTY	Mobile Home Commercial	3 23		37 21	2,668 7,082
550K11	TOTALS	2,219		2,537	921,201
		,		,,,,,	, , , ,
	Dwelling	505		0	0
EDISTO BEACH	Mobile Home	0		0	0
(Colleton County)	Commercial	3	535	0	0
TOTAL	Dwelling	505	186,036	0	0
COLLETON	Mobile Home	0		0	0
COUNTY	Commercial	3	535	0	0
0001111	TOTALS	508	186,571	0	0

Page

AS OF: JANUARY 31, 2018					Page 2
CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)
	D Ilia	00	05.000	0	
DEBORDIEU BEACH	Dwelling Mobile Home	82 0	,	0	0
(Georgetown County)	Commercial	0		0	0
GARDEN CITY	Dwelling Mobile Home	173 0	,	1 0	228 0
(Georgetown County)	Commercial	1		0	0
(**** 3**** **** **,					
CEODOFTOWN	Dwelling Mahila Hama	39 0	,	120 2	37,027
GEORGETOWN (Georgetown County)	Mobile Home Commercial	0		6	168 2,257
, ,					ŕ
LITCUEIELD DEACH	Dwelling Mahila Hama	57	-,	10 0	5,218
LITCHFIELD BEACH (Georgetown County)	Mobile Home Commercial	0		0	0
(Goorgotom: Gounty)	o o minor o i a	ŭ	· ·	· ·	· ·
	Dwelling	260	,	139	46,037
MURRELLS INLET (Georgetown County)	Mobile Home Commercial	18 2		117 3	8,068 1.359
(Georgetown County)	Commercial	2	021	3	1,559
	Dwelling	703	- ,	426	154,936
PAWLEYS ISLAND	Mobile Home	15		13 5	915
(Georgetown County)	Commercial	9	595	5	1,462
	Dwelling	102	43,843	27	5,439
REMAINDER OF COUNTY	Mobile Home	0		0	0
(Georgetown County)	Commercial	0	0	0	0
TOTAL	Dwelling	1,416		723	248,884
GEORGETOWN	Mobile Home	33	•	132	9,151
COUNTY	Commercial TOTALS	12 1,461	,	14 869	5,077 263,113
		.,	,		
	Dwelling	297	- , -	0	0
GARDEN CITY (Horry County)	Mobile Home Commercial	366 5	,	1	48 0
(Horry County)	Commercial	3	312	O	O
	Dwelling	0		525	128,793
LITTLE RIVER	Mobile Home	0		68	5,276
(Horry County)	Commercial	0	0	9	1,859
	Dwelling	370	103,604	285	71,130
MURRELLS INLET	Mobile Home	175	,	15	1,179
(Horry County)	Commercial	2	826	3	163
	Dwelling	2,219	554,542	730	166,746
MYRTLE BEACH	Mobile Home	968		120	8,411
(Horry County)	Commercial	124	36,661	13	3,510
	Dwelling	2,985	750,571	210	42,404
N MYRTLE BEACH	Mobile Home	147		54	3,304
(Horry County)	Commercial	53	17,947	15	3,126
	Dwelling	1,314	328,597	2	359
SURFSIDE BEACH	Mobile Home	432	,	0	0
(Horry County)	Commercial	21	7,766	0	0
	Dwelling	11	1,820	5	2,384
REMAINDER OF COUNTY	Mobile Home	1	,	1	94
(Horry County)	Commercial	1		0	0
TOTAL	Dwelling	7,196	1,809,710	1,757	411,816
HORRY	Mobile Home	2,089		259	18,312
COUNTY	Commercial	206	63,941	40	8,657
	TOTALS	9,491	2,019,578	2,056	438,785
	Dwelling	14,553	5,380,419	5,723	1,862,870
ZONES	Mobile Home	2,185	152,260	438	31,123
TOTAL	Commercial	306		79	21,543
	TOTALS	17,044	5,614,201	6,240	1,915,537