

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**BALANCE SHEET**  
**QUARTER ENDED JANUARY 31, 2017**

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS:</b>				
Investments:				
U.S. Treasury Bills - at cost	0			0
Cash	21,815,478			21,815,478
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	128,182			128,182
Assessments receivable	0		0	0
Reinsurance recoverable on loss payments	18,405			18,405
Interest accrued		0		0
Data processing equipment (less accumulated depreciation)	63,948			63,948
Furniture, fixtures & equipment (less accumulated depreciation)	22,379		22,379	0
Programming (net of amortization)	15,360		15,360	0
Section 444 Deposit (I.R.S.)	465,478			465,478
Prepaid operating expense	3,800,647		14,189	3,786,458
<b>TOTAL ASSETS</b>	<b>26,329,877</b>	<b>0</b>	<b>51,928</b>	<b>26,277,949</b>
<b>LIABILITIES AND EQUITY:</b>				
Reserves for:				
Unpaid losses				14,298,030
Reinsurance recoverable-unpaid losses				(11,871,279)
Unpaid loss adjustment expense				342,866
Reinsurance recoverable-unpaid loss exp.				(3,200)
Operating expenses				83,723
Unearned premiums: net				27,395,192
Accrual for premium & municipal taxes				1,524,341
<b>TOTAL RESERVES</b>				<b>31,769,673</b>
Payables for:				
Accounts payable				0
Amounts withheld for account of others				43,131
Post retirement benefit payable				2,458,743
Reinsurance premium payable				104,603
<b>TOTAL PAYABLES</b>				<b>2,606,477</b>
<b>MEMBERS' EQUITY</b>				<b>(8,098,201)</b>
Total Liabilities and Equity				<b>26,277,949</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
INCOME STATEMENT AND EQUITY ACCOUNT  
QUARTER ENDED JANUARY 31, 2017**

EXHIBIT 2

<b>DESCRIPTION</b>	<b>QUARTER: 11-01-2016 01-31-2017</b>	<b>YEAR-TO-DATE 11-01-2016 01-31-2017</b>
<b><u>UNDERWRITING INCOME:</u></b>		
Net Premiums Earned	2,917,589	2,917,589
<b><u>DEDUCTIONS:</u></b>		
Losses incurred	(1,343,728)	(1,343,728)
Loss expenses incurred	1,476,618	1,476,618
Operating expenses incurred	1,996,700	1,996,700
<b>TOTAL DEDUCTIONS</b>	<b>2,129,590</b>	<b>2,129,590</b>
 Net Underwriting Gain or (Loss)	 787,999	 787,999
<b><u>OTHER INCOME OR (OUTGO)</u></b>		
Net Investment Income	5,647	5,647
Miscellaneous income	0	0
Other interest income	0	0
<b>TOTAL OTHER INCOME OR (OUTGO)</b>	<b>5,647</b>	<b>5,647</b>
 <b><u>Net Income or (Loss)</u></b>	 <b>793,646</b>	 <b>793,646</b>
<b><u>EQUITY ACCOUNT:</u></b>		
Members' Equity (Prior Period)	(8,891,005)	(8,891,005)
 Net income or (loss)	 793,646	 793,646
Change in assets not admitted	(842)	(842)
Assessments or (distributions)	0	0
<b>Net change in equity</b>	<b>792,804</b>	<b>792,804</b>
 <b>Members' Equity (Current Period)</b>	 <b>(8,098,201)</b>	 <b>(8,098,201)</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
ANALYSIS OF INVESTMENT INCOME  
QUARTER ENDED JANUARY 31, 2017**

**EXHIBIT 2A**

	<b>Quarter 11-01-2016 01-31-2017</b>	<b>Year-To-Date 11-01-2016 01-31-2017</b>
Investment Income Received/T-Bills	0	0
Investment Income Received/Sweep Account	5,647	5,647
 Total Investment Income Received	 5,647	 5,647
Interest Accrued (Prior Period)	0	0
Interest Accrued (Current Period)	0	0
 <b>Investment Income Earned</b>	 <u>5,647</u>	 <u>5,647</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**

**MEMBERS' ACCOUNT**

QUARTER ENDED JANUARY 31, 2017

EXHIBIT 3A

**Combined Zones**

DESCRIPTION	Quarter 11-01-2016 to 01-31-2017					Year-To-Date at 01-31-2017				
	Association Year					Association Year				
	2017	2016	2015	2014	Total	2017	2016	2015	2014	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	9,745,684	0	0	0	9,745,684	9,745,684	0	0	0	9,745,684
Reinsurance Premiums Ceded	(11,687,606)	0	0	0	(11,687,606)	(11,687,606)	0	0	0	(11,687,606)
Net Premiums Written	(1,941,922)	0	0	0	(1,941,922)	(1,941,922)	0	0	0	(1,941,922)
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	29,062,067	0	0	0	29,062,067	29,062,067	0	0	0	29,062,067
To Succeeding Assoc. Yr.	0	(29,062,067)	0	0	(29,062,067)	0	(29,062,067)	0	0	(29,062,067)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	(3,920,839)	0	0	0	(3,920,839)	(3,920,839)	0	0	0	(3,920,839)
To Succeeding Assoc. Yr.	0	3,920,839	0	0	3,920,839	0	3,920,839	0	0	3,920,839
Investment Income Received	5,647	0	0	0	5,647	5,647	0	0	0	5,647
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
<b>Total Income</b>	<b>23,204,953</b>	<b>(25,141,228)</b>	<b>0</b>	<b>0</b>	<b>(1,936,275)</b>	<b>23,204,953</b>	<b>(25,141,228)</b>	<b>0</b>	<b>0</b>	<b>(1,936,275)</b>
<b>EXPENSES PAID:</b>										
Losses	7,275	8,788,513	22,681	29,736	8,848,205	7,275	8,788,513	22,681	29,736	8,848,205
Reins. Recovered-Losses Paid	0	(5,102,393)	0	0	(5,102,393)	0	(5,102,393)	0	0	(5,102,393)
Loss Adjustment Expenses	4,230	4,049,240	3,145	3,190	4,059,805	4,230	4,049,240	3,145	3,190	4,059,805
Reins. Recovered-Loss Exp. Paid	(550)	(45,649)	0	0	(46,199)	(550)	(45,649)	0	0	(46,199)
Commissions	974,568	0	0	0	974,568	974,568	0	0	0	974,568
Commissions Ceded	(145,815)	0	0	0	(145,815)	(145,815)	0	0	0	(145,815)
Operating Expenses	813,393	94,043	0	0	907,436	813,393	94,043	0	0	907,436
Premium Taxes	0	229,961	0	0	229,961	0	229,961	0	0	229,961
<b>Total Expenses Paid</b>	<b>1,653,101</b>	<b>8,013,715</b>	<b>25,826</b>	<b>32,926</b>	<b>9,725,568</b>	<b>1,653,101</b>	<b>8,013,715</b>	<b>25,826</b>	<b>32,926</b>	<b>9,725,568</b>
<b>Net Cash Change</b>	<b>21,551,852</b>	<b>(33,154,943)</b>	<b>(25,826)</b>	<b>(32,926)</b>	<b>(11,661,843)</b>	<b>21,551,852</b>	<b>(33,154,943)</b>	<b>(25,826)</b>	<b>(32,926)</b>	<b>(11,661,843)</b>
<b>REINSURANCE RECOVERABLE:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	150	0	0	150	0	150	0	0	150
<b>ADD (CURRENT PERIOD)</b>										
Reins Recoverable-Losses Paid	0	8,965	0	0	8,965	0	8,965	0	0	8,965
Reins Recoverable-Loss Exp. Paid	0	9,440	0	0	9,440	0	9,440	0	0	9,440
<b>Net Change</b>	<b>0</b>	<b>18,255</b>	<b>0</b>	<b>0</b>	<b>18,255</b>	<b>0</b>	<b>18,255</b>	<b>0</b>	<b>0</b>	<b>18,255</b>
<b>RESERVES:</b>										
<b>DEDUCT (CURRENT PERIOD)</b>										
Unpaid Losses	1,500	13,796,230	400,300	100,000	14,298,030	1,500	13,796,230	400,300	100,000	14,298,030
Reins. Recoverable-Unpaid Losses	0	(11,871,279)	0	0	(11,871,279)	0	(11,871,279)	0	0	(11,871,279)
Unpaid Loss Adjustment Expense	1,650	340,886	330	0	342,866	1,650	340,886	330	0	342,866
Reins. Recoverable-Unpd. Loss Exp.	0	(3,200)	0	0	(3,200)	0	(3,200)	0	0	(3,200)
Operating Expenses	83,723	0	0	0	83,723	83,723	0	0	0	83,723
Unearned Premiums	29,062,067	0	0	0	29,062,067	29,062,067	0	0	0	29,062,067
Unearned Premiums Ceded	(1,666,875)	0	0	0	(1,666,875)	(1,666,875)	0	0	0	(1,666,875)
Premium Taxes	312,836	1,211,505	0	0	1,524,341	312,836	1,211,505	0	0	1,524,341
<b>ADD (PRIOR PERIOD)</b>										
Unpaid Losses	0	25,137,430	414,500	100,300	25,652,230	0	25,137,430	414,500	100,300	25,652,230
Reins. Recoverable-Unpaid Losses	0	(18,144,904)	0	0	(18,144,904)	0	(18,144,904)	0	0	(18,144,904)
Unpaid Loss Adjustment Expense	0	2,957,774	660	330	2,958,764	0	2,957,774	660	330	2,958,764
Reins. Recoverable-Unpd. Loss Exp.	0	(91,400)	0	0	(91,400)	0	(91,400)	0	0	(91,400)
Operating Expenses	0	136,048	0	0	136,048	0	136,048	0	0	136,048
Unearned Premiums	0	34,174,002	0	0	34,174,002	0	34,174,002	0	0	34,174,002
Unearned Premiums Ceded	0	(1,919,299)	0	0	(1,919,299)	0	(1,919,299)	0	0	(1,919,299)
Premium Taxes	0	1,441,466	0	0	1,441,466	0	1,441,466	0	0	1,441,466
<b>Net Reserve Change</b>	<b>(27,794,901)</b>	<b>40,216,975</b>	<b>14,530</b>	<b>630</b>	<b>12,437,234</b>	<b>(27,794,901)</b>	<b>40,216,975</b>	<b>14,530</b>	<b>630</b>	<b>12,437,234</b>
<b>OTHER CHANGES:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(51,086)	0	0	0	(51,086)	0	(51,086)	0	0	(51,086)
<b>ADD (CURRENT PERIOD)</b>										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(51,928)	0	0	0	(51,928)	(51,928)	0	0	0	(51,928)
Net Other Changes	(842)	0	0	0	(842)	(51,928)	51,086	0	0	(842)
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
<b>Change In Members' Equity</b>	<b>(6,243,891)</b>	<b>7,080,287</b>	<b>(11,296)</b>	<b>(32,296)</b>	<b>792,804</b>	<b>(6,294,977)</b>	<b>7,131,373</b>	<b>(11,296)</b>	<b>(32,296)</b>	<b>792,804</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT**

Quarter 11-01-2016 to 01-31-2017

EXHIBIT 3A 1

**Zone 1**

DESCRIPTION	Quarter 11-01-2016 to 01-31-2017					Year-To-Date at 01-31-2017				
	Association Year					Association Year				
	2017	2016	2015	2014	Total	2017	2016	2015	2014	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	7,638,112	0	0	0	<b>7,638,112</b>	7,638,112	0	0	0	<b>7,638,112</b>
Reinsurance Premiums Ceded	(8,914,065)	0	0	0	<b>(8,914,065)</b>	(8,914,065)	0	0	0	<b>(8,914,065)</b>
Net Premiums Written	(1,275,953)	0	0	0	<b>(1,275,953)</b>	(1,275,953)	0	0	0	<b>(1,275,953)</b>
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	23,238,837	0	0	0	<b>23,238,837</b>	23,238,837	0	0	0	<b>23,238,837</b>
To Seceding Assoc. Yr.	0	(23,238,837)	0	0	<b>(23,238,837)</b>	0	(23,238,837)	0	0	<b>(23,238,837)</b>
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	(3,135,212)	0	0	0	<b>(3,135,212)</b>	(3,135,212)	0	0	0	<b>(3,135,212)</b>
To Seceding Assoc. Yr.	0	3,135,212	0	0	<b>3,135,212</b>	0	3,135,212	0	0	<b>3,135,212</b>
Investment Income Received	4,426	0	0	0	<b>4,426</b>	4,426	0	0	0	<b>4,426</b>
Miscellaneous Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Other Interest Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Total Income	18,832,098	(20,103,625)	0	0	<b>(1,271,527)</b>	18,832,098	(20,103,625)	0	0	<b>(1,271,527)</b>
<b>EXPENSES PAID:</b>										
Losses	7,275	7,860,364	22,681	25,221	<b>7,915,541</b>	7,275	7,860,364	22,681	25,221	<b>7,915,541</b>
Reins. Recovered-Losses Paid	0	(4,483,543)	0	0	<b>(4,483,543)</b>	0	(4,483,543)	0	0	<b>(4,483,543)</b>
Loss Adjustment Expenses	4,230	3,477,393	3,145	(1,325)	<b>3,483,443</b>	4,230	3,477,393	3,145	(1,325)	<b>3,483,443</b>
Reins. Recovered-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Commissions	763,811	0	0	0	<b>763,811</b>	763,811	0	0	0	<b>763,811</b>
Commissions Ceded	(54,785)	0	0	0	<b>(54,785)</b>	(54,785)	0	0	0	<b>(54,785)</b>
Operating Expenses	637,491	75,589	0	0	<b>713,080</b>	637,491	75,589	0	0	<b>713,080</b>
Premium Taxes	0	184,835	0	0	<b>184,835</b>	0	184,835	0	0	<b>184,835</b>
Total Expenses Paid	1,358,022	7,114,638	25,826	23,896	<b>8,522,382</b>	1,358,022	7,114,638	25,826	23,896	<b>8,522,382</b>
Net Cash Change	17,474,076	(27,218,263)	(25,826)	(23,896)	<b>(9,793,909)</b>	17,474,076	(27,218,263)	(25,826)	(23,896)	<b>(9,793,909)</b>
<b>REINSURANCE RECOVERABLE:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
<b>ADD (CURRENT PERIOD)</b>										
Reins Recoverable-Losses Paid	0	8,024	0	0	<b>8,024</b>	0	8,024	0	0	<b>8,024</b>
Reins Recoverable-Loss Exp. Paid	0	6,920	0	0	<b>6,920</b>	0	6,920	0	0	<b>6,920</b>
Net Change	0	14,944	0	0	<b>14,944</b>	0	14,944	0	0	<b>14,944</b>
<b>RESERVES:</b>										
<b>DEDUCT (CURRENT PERIOD)</b>										
Unpaid Losses	1,200	12,977,953	400,300	84,816	<b>13,464,269</b>	1,200	12,977,953	400,300	84,816	<b>13,464,269</b>
Reins. Recoverable-Unpaid Losses	0	(10,898,301)	0	0	<b>(10,898,301)</b>	0	(10,898,301)	0	0	<b>(10,898,301)</b>
Unpaid Loss Adjustment Expense	1,320	309,247	330	0	<b>310,897</b>	1,320	309,247	330	0	<b>310,897</b>
Reins. Recoverable-Unpd. Loss Exp.	0	(6,400)	0	0	<b>(6,400)</b>	0	(6,400)	0	0	<b>(6,400)</b>
Operating Expenses	65,617	0	0	0	<b>65,617</b>	65,617	0	0	0	<b>65,617</b>
Unearned Premiums	23,238,837	0	0	0	<b>23,238,837</b>	23,238,837	0	0	0	<b>23,238,837</b>
Unearned Premiums Ceded	(948,933)	0	0	0	<b>(948,933)</b>	(948,933)	0	0	0	<b>(948,933)</b>
Premium Taxes	245,183	973,769	0	0	<b>1,218,952</b>	245,183	973,769	0	0	<b>1,218,952</b>
<b>ADD (PRIOR PERIOD)</b>										
Unpaid Losses	0	20,794,430	334,500	80,000	<b>21,208,930</b>	0	20,794,430	334,500	80,000	<b>21,208,930</b>
Reins. Recoverable-Unpaid Losses	0	(17,979,904)	0	0	<b>(17,979,904)</b>	0	(17,979,904)	0	0	<b>(17,979,904)</b>
Unpaid Loss Adjustment Expense	0	2,476,041	660	0	<b>2,476,701</b>	0	2,476,041	660	0	<b>2,476,701</b>
Reins. Recoverable-Unpd. Loss Exp.	0	(182,800)	0	0	<b>(182,800)</b>	0	(182,800)	0	0	<b>(182,800)</b>
Operating Expenses	0	109,351	0	0	<b>109,351</b>	0	109,351	0	0	<b>109,351</b>
Unearned Premiums	0	27,604,141	0	0	<b>27,604,141</b>	0	27,604,141	0	0	<b>27,604,141</b>
Unearned Premiums Ceded	0	(1,139,124)	0	0	<b>(1,139,124)</b>	0	(1,139,124)	0	0	<b>(1,139,124)</b>
Premium Taxes	0	1,158,605	0	0	<b>1,158,605</b>	0	1,158,605	0	0	<b>1,158,605</b>
Net Reserve Change	(22,603,224)	29,484,472	(65,470)	(4,816)	<b>6,810,962</b>	(22,603,224)	29,484,472	(65,470)	(4,816)	<b>6,810,962</b>
<b>OTHER CHANGES:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(51,066)	10,025	0	0	<b>(41,061)</b>	0	(41,061)	0	0	<b>(41,061)</b>
<b>ADD (CURRENT PERIOD)</b>										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(40,698)	0	0	0	<b>(40,698)</b>	(40,698)	0	0	0	<b>(40,698)</b>
Net Other Changes	10,388	(10,025)	0	0	<b>363</b>	(40,698)	41,061	0	0	<b>363</b>
Assessments or (Distributions)	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Change In Members' Equity	(5,118,760)	2,271,128	(91,296)	(28,712)	<b>(2,967,640)</b>	(5,169,846)	2,322,214	(91,296)	(28,712)	<b>(2,967,640)</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT**

Quarter 11-01-2016 to 01-31-2017

EXHIBIT 3A 2

**Zone 2**

DESCRIPTION	Quarter 11-01-2016 to 01-31-2017					Year-To-Date at 01-31-2017				
	Association Year					Association Year				
	2017	2016	2015	2014	Total	2017	2016	2015	2014	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	2,107,572	0	0	0	2,107,572	2,107,572	0	0	0	2,107,572
Reinsurance Premiums Ceded	(2,773,541)	0	0	0	(2,773,541)	(2,773,541)	0	0	0	(2,773,541)
Net Premiums Written	(665,969)	0	0	0	(665,969)	(665,969)	0	0	0	(665,969)
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	5,823,230	0	0	0	5,823,230	5,823,230	0	0	0	5,823,230
To Seceeding Assoc. Yr.	0	(5,823,230)	0	0	(5,823,230)	0	(5,823,230)	0	0	(5,823,230)
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	(785,627)	0	0	0	(785,627)	(785,627)	0	0	0	(785,627)
To Seceeding Assoc. Yr.	0	785,627	0	0	785,627	0	785,627	0	0	785,627
Investment Income Received	1,221	0	0	0	1,221	1,221	0	0	0	1,221
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
<b>Total Income</b>	<b>4,372,855</b>	<b>(5,037,603)</b>	<b>0</b>	<b>0</b>	<b>(664,748)</b>	<b>4,372,855</b>	<b>(5,037,603)</b>	<b>0</b>	<b>0</b>	<b>(664,748)</b>
<b>EXPENSES PAID:</b>										
Losses	0	928,149	0	4,515	932,664	0	928,149	0	4,515	932,664
Reins. Recovered-Losses Paid	0	(618,850)	0	0	(618,850)	0	(618,850)	0	0	(618,850)
Loss Adjustment Expenses	0	571,847	0	4,515	576,362	0	571,847	0	4,515	576,362
Reins. Recovered-Loss Exp. Paid	(550)	(45,649)	0	0	(46,199)	(550)	(45,649)	0	0	(46,199)
Commissions	210,757	0	0	0	210,757	210,757	0	0	0	210,757
Commissions Ceded	(91,030)	0	0	0	(91,030)	(91,030)	0	0	0	(91,030)
Operating Expenses	175,902	18,454	0	0	194,356	175,902	18,454	0	0	194,356
Premium Taxes	0	45,126	0	0	45,126	0	45,126	0	0	45,126
<b>Total Expenses Paid</b>	<b>295,079</b>	<b>899,077</b>	<b>0</b>	<b>9,030</b>	<b>1,203,186</b>	<b>295,079</b>	<b>899,077</b>	<b>0</b>	<b>9,030</b>	<b>1,203,186</b>
<b>Net Cash Change</b>	<b>4,077,776</b>	<b>(5,936,680)</b>	<b>0</b>	<b>(9,030)</b>	<b>(1,867,934)</b>	<b>4,077,776</b>	<b>(5,936,680)</b>	<b>0</b>	<b>(9,030)</b>	<b>(1,867,934)</b>
<b>REINSURANCE RECOVERABLE:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	150	0	0	150	0	150	0	0	150
<b>ADD (CURRENT PERIOD)</b>										
Reins Recoverable-Losses Paid	0	941	0	0	941	0	941	0	0	941
Reins Recoverable-Loss Exp. Paid	0	2,520	0	0	2,520	0	2,520	0	0	2,520
<b>Net Change</b>	<b>0</b>	<b>3,311</b>	<b>0</b>	<b>0</b>	<b>3,311</b>	<b>0</b>	<b>3,311</b>	<b>0</b>	<b>0</b>	<b>3,311</b>
<b>RESERVES:</b>										
<b>DEDUCT (CURRENT PERIOD)</b>										
Unpaid Losses	300	818,277	0	15,184	833,761	300	818,277	0	15,184	833,761
Reins. Recoverable-Unpaid Losses	0	(972,978)	0	0	(972,978)	0	(972,978)	0	0	(972,978)
Unpaid Loss Adjustment Expense	330	31,639	0	0	31,969	330	31,639	0	0	31,969
Reins. Recoverable-Unpd. Loss Exp.	0	3,200	0	0	3,200	0	3,200	0	0	3,200
Operating Expenses	18,106	0	0	0	18,106	18,106	0	0	0	18,106
Unearned Premiums	5,823,230	0	0	0	5,823,230	5,823,230	0	0	0	5,823,230
Unearned Premiums Ceded	(717,942)	0	0	0	(717,942)	(717,942)	0	0	0	(717,942)
Premium Taxes	67,653	237,736	0	0	305,389	67,653	237,736	0	0	305,389
<b>ADD (PRIOR PERIOD)</b>										
Unpaid Losses	0	4,343,000	80,000	20,300	4,443,300	0	4,343,000	80,000	20,300	4,443,300
Reins. Recoverable-Unpaid Losses	0	(165,000)	0	0	(165,000)	0	(165,000)	0	0	(165,000)
Unpaid Loss Adjustment Expense	0	481,733	0	330	482,063	0	481,733	0	330	482,063
Reins. Recoverable-Unpd. Loss Exp.	0	91,400	0	0	91,400	0	91,400	0	0	91,400
Operating Expenses	0	26,697	0	0	26,697	0	26,697	0	0	26,697
Unearned Premiums	0	6,569,861	0	0	6,569,861	0	6,569,861	0	0	6,569,861
Unearned Premiums Ceded	0	(780,175)	0	0	(780,175)	0	(780,175)	0	0	(780,175)
Premium Taxes	0	282,861	0	0	282,861	0	282,861	0	0	282,861
<b>Net Reserve Change</b>	<b>(5,191,677)</b>	<b>10,732,503</b>	<b>80,000</b>	<b>5,446</b>	<b>5,626,272</b>	<b>(5,191,677)</b>	<b>10,732,503</b>	<b>80,000</b>	<b>5,446</b>	<b>5,626,272</b>
<b>OTHER CHANGES:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	0	(10,025)	0	0	(10,025)	0	(10,025)	0	0	(10,025)
<b>ADD (CURRENT PERIOD)</b>										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(11,230)	0	0	0	(11,230)	(11,230)	0	0	0	(11,230)
<b>Net Other Changes</b>	<b>(11,230)</b>	<b>10,025</b>	<b>0</b>	<b>0</b>	<b>(1,205)</b>	<b>(11,230)</b>	<b>10,025</b>	<b>0</b>	<b>0</b>	<b>(1,205)</b>
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
<b>Change In Members' Equity</b>	<b>(1,125,131)</b>	<b>4,809,159</b>	<b>80,000</b>	<b>(3,584)</b>	<b>3,760,444</b>	<b>(1,125,131)</b>	<b>4,809,159</b>	<b>80,000</b>	<b>(3,584)</b>	<b>3,760,444</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2017**

**Combined Zones**

EXHIBIT 3B

DESCRIPTION	2017	2016	2015	2014	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	9,745,684	59,233,263	73,587,422	84,427,607	226,993,976
Reinsurance Premiums Ceded	(11,687,606)	(52,050,124)	(59,751,168)	(67,602,681)	(191,091,579)
Net Premiums Written	<u>(1,941,922)</u>	<u>7,183,139</u>	<u>13,836,254</u>	<u>16,824,926</u>	<u>35,902,397</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	29,062,067	35,908,182	39,809,919	46,304,456	151,084,624
To Succeeding Assoc. Yr.	0	(29,062,067)	(35,908,182)	(39,809,919)	(104,780,168)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(3,920,839)	(4,560,694)	(6,286,901)	(6,286,901)	(21,055,335)
To Succeeding Assoc. Yr.	0	3,920,839	4,560,694	6,286,901	14,768,434
Investment Income Received	5,647	31,947	7,464	2,241	47,299
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>23,204,953</u>	<u>13,421,346</u>	<u>16,019,248</u>	<u>23,321,704</u>	<u>75,967,251</u>
<b>EXPENSES PAID:</b>					
Losses	7,275	9,245,884	397,874	2,182,449	11,833,482
Reins. Recovered-Losses Paid	0	(5,106,471)	0	(23,799)	(5,130,270)
Loss Adjustment Expenses	4,230	4,213,388	173,469	306,233	4,697,320
Reins. Recovered-Loss Exp. Paid	(550)	(47,519)	(2,600)	(2,805)	(53,474)
Commissions	974,568	5,923,326	7,358,742	8,442,760	22,699,396
Commissions Ceded	(145,815)	(952,664)	(957,430)	(825,951)	(2,881,860)
Operating Expenses	813,393	4,109,677	2,997,925	3,309,792	11,230,787
Premium Taxes	0	689,883	2,297,378	2,651,659	5,638,920
Total Expenses Paid	<u>1,653,101</u>	<u>18,075,504</u>	<u>12,265,358</u>	<u>16,040,338</u>	<u>48,034,301</u>
Net Cash Change	<u>21,551,852</u>	<u>(4,654,158)</u>	<u>3,753,890</u>	<u>7,281,366</u>	<u>27,932,950</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	8,965	0	0	8,965
Reins Recoverable-Loss Exp. Paid	0	9,440	0	0	9,440
Net Change	<u>21,551,852</u>	<u>(4,635,753)</u>	<u>3,753,890</u>	<u>7,281,366</u>	<u>27,951,355</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	1,500	13,796,230	400,300	100,000	14,298,030
Reins. Recoverable-Unpaid Losses	0	(11,871,279)	0	0	(11,871,279)
Unpaid Loss Adjustment Expense	1,650	340,886	330	0	342,866
Reins. Recoverable-Unpd. Loss Exp.	0	(3,200)	0	0	(3,200)
Operating Expenses	83,723	0	0	0	83,723
Unearned Premiums	29,062,067	0	0	0	29,062,067
Unearned Premiums Ceded	(1,666,875)	0	0	0	(1,666,875)
Premium Taxes	312,836	1,211,505	0	0	1,524,341
Total Reserves	<u>27,794,901</u>	<u>3,474,142</u>	<u>400,630</u>	<u>100,000</u>	<u>31,769,673</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(51,928)	0	0	0	(51,928)
Total Other Changes	<u>(51,928)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(51,928)</u>
Assessments or (Distributions)	0	0	0	(4,227,955)	(4,227,955)
Net Members' Equity	<u>(6,294,977)</u>	<u>(8,109,895)</u>	<u>3,353,260</u>	<u>2,953,411</u>	<u>(8,098,201)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2017**

**Zone 1**

EXHIBIT 3B1

DESCRIPTION	2017	2016	2015	2014	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	7,638,112	47,609,813	59,837,484	69,330,736	184,416,145
Reinsurance Premiums Ceded	(8,914,065)	(40,602,668)	(47,451,606)	(54,571,869)	(151,540,208)
Net Premiums Written	<u>(1,275,953)</u>	<u>7,007,145</u>	<u>12,385,878</u>	<u>14,758,867</u>	<u>32,875,937</u>
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	23,238,837	28,897,651	32,933,758	37,704,299	122,774,545
To Succeeding Assoc. Yr.	0	(23,238,837)	(28,897,651)	(32,933,758)	(85,070,246)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(3,135,212)	(3,670,287)	(5,328,636)	(5,119,231)	(17,253,366)
To Succeeding Assoc. Yr.	0	3,135,212	3,670,287	5,328,636	12,134,135
Investment Income Received	4,426	25,678	6,069	1,840	38,013
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>18,832,098</u>	<u>12,156,562</u>	<u>14,769,705</u>	<u>19,740,653</u>	<u>65,499,018</u>
<b>EXPENSES PAID:</b>					
Losses	7,275	8,226,020	308,291	1,626,285	10,167,871
Reins. Recovered-Losses Paid	0	(4,487,621)	0	(22,721)	(4,510,342)
Loss Adjustment Expenses	4,230	3,605,922	130,575	227,195	3,967,922
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0
Commissions	763,811	4,760,981	5,983,748	6,933,073	18,441,613
Commissions Ceded	(54,785)	(507,593)	(552,662)	(504,593)	(1,619,633)
Operating Expenses	637,491	3,303,228	2,437,758	2,717,954	9,096,431
Premium Taxes	0	554,506	1,868,109	2,177,504	4,600,119
Total Expenses Paid	<u>1,358,022</u>	<u>15,455,443</u>	<u>10,175,819</u>	<u>13,154,697</u>	<u>40,143,981</u>
Net Cash Change	<u>17,474,076</u>	<u>(3,298,881)</u>	<u>4,593,886</u>	<u>6,585,956</u>	<u>25,355,037</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	8,024	0	0	8,024
Reins Recoverable-Loss Exp. Paid	0	6,920	0	0	6,920
Net Change	<u>17,474,076</u>	<u>(3,283,937)</u>	<u>4,593,886</u>	<u>6,585,956</u>	<u>25,369,981</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	1,200	12,977,953	400,300	84,816	13,464,269
Reins. Recoverable-Unpaid Losses	0	(10,898,301)	0	0	(10,898,301)
Unpaid Loss Adjustment Expense	1,320	309,247	330	0	310,897
Reins. Recoverable-Unpd. Loss Exp.	0	(6,400)	0	0	(6,400)
Operating Expenses	65,617	0	0	0	65,617
Unearned Premiums	23,238,837	0	0	0	23,238,837
Unearned Premiums Ceded	(948,933)	0	0	0	(948,933)
Premium Taxes	245,183	973,769	0	0	1,218,952
Total Reserves	<u>22,603,224</u>	<u>3,356,268</u>	<u>400,630</u>	<u>84,816</u>	<u>26,444,938</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(40,698)	0	0	0	(40,698)
Total Other Changes	<u>(40,698)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(40,698)</u>
Assessments or (Distributions)	0	0	0	(1,874,248)	(1,874,248)
Net Members' Equity	<u>(5,169,846)</u>	<u>(6,640,205)</u>	<u>4,193,256</u>	<u>4,626,892</u>	<u>(2,989,903)</u>



**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2017**

**Zone 2**

EXHIBIT 3B2

DESCRIPTION	2017	2016	2015	2014	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	2,107,572	11,623,450	13,749,938	15,096,871	42,577,831
Reinsurance Premiums Ceded	(2,773,541)	(11,447,456)	(12,299,562)	(13,030,812)	(39,551,371)
Net Premiums Written	(665,969)	175,994	1,450,376	2,066,059	3,026,460
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	5,823,230	7,010,531	6,876,161	8,600,157	28,310,079
To Succeeding Assoc. Yr.	0	(5,823,230)	(7,010,531)	(6,876,161)	(19,709,922)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(785,627)	(890,407)	(958,265)	(1,167,670)	(3,801,969)
To Succeeding Assoc. Yr.	0	785,627	890,407	958,265	2,634,299
Investment Income Received	1,221	6,269	1,395	401	9,286
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	4,372,855	1,264,784	1,249,543	3,581,051	10,468,233
<b>EXPENSES PAID:</b>					
Losses	0	1,019,864	89,583	556,164	1,665,611
Reins. Recovered-Losses Paid	0	(618,850)	0	(1,078)	(619,928)
Loss Adjustment Expenses	0	607,466	42,894	79,038	729,398
Reins. Recovered-Loss Exp. Paid	(550)	(47,519)	(2,600)	(2,805)	(53,474)
Commissions	210,757	1,162,345	1,374,994	1,509,687	4,257,783
Commissions Ceded	(91,030)	(445,071)	(404,768)	(321,358)	(1,262,227)
Operating Expenses	175,902	806,449	560,167	591,838	2,134,356
Premium Taxes	0	135,377	429,269	474,155	1,038,801
Total Expenses Paid	295,079	2,620,061	2,089,539	2,885,641	7,890,320
Net Cash Change	4,077,776	(1,355,277)	(839,996)	695,410	2,577,913
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	941	0	0	941
Reins Recoverable-Loss Exp. Paid	0	2,520	0	0	2,520
Net Change	4,077,776	(1,351,816)	(839,996)	695,410	2,581,374
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	300	818,277	0	15,184	833,761
Reins. Recoverable-Unpaid Losses	0	(972,978)	0	0	(972,978)
Unpaid Loss Adjustment Expense	330	31,639	0	0	31,969
Reins. Recoverable-Unpd. Loss Exp.	0	3,200	0	0	3,200
Operating Expenses	18,106	0	0	0	18,106
Unearned Premiums	5,823,230	0	0	0	5,823,230
Unearned Premiums Ceded	(717,942)	0	0	0	(717,942)
Premium Taxes	67,653	237,736	0	0	305,389
Total Reserves	5,191,677	117,874	0	15,184	5,324,735
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(11,230)	0	0	0	(11,230)
Total Other Changes	(11,230)	0	0	0	(11,230)
Assessments or (Distributions)	0	0	0	(2,353,707)	(2,353,707)
Net Members' Equity	(1,125,131)	(1,469,690)	(839,996)	(1,673,481)	(5,108,298)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF PREMIUMS  
QUARTER ENDED JANUARY 31, 2017**

EXHIBIT 4A

<b>DESCRIPTION</b>	<b>QUARTER 11-01-2016 01-31-2017</b>	<b>YEAR-TO-DATE 11-01-2016 01-31-2017</b>
<b><u>PREMIUMS WRITTEN:</u></b>		
Allied Lines (Windstorm & Hail)	9,745,684	9,745,684
Reinsurance Premium Ceded	<u>(11,687,606)</u>	<u>(11,687,606)</u>
Net Premiums Written	(1,941,922)	(1,941,922)
<b><u>UNEARNED PREMIUMS (PRIOR PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	32,687,787	32,687,787
Advance Premiums (On Policies Not Yet In Force)	1,486,215	1,486,215
Reinsurance Premium Ceded	<u>(1,919,299)</u>	<u>(1,919,299)</u>
Net Prior Unearned	32,254,703	32,254,703
<b><u>UNEARNED PREMIUMS (CURRENT PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	27,705,003	27,705,003
Advance Premiums (On Policies Not Yet In Force)	1,357,064	1,357,064
Reinsurance Premium Ceded	<u>(1,666,875)</u>	<u>(1,666,875)</u>
Net Current Unearned	27,395,192	27,395,192
<b><u>EARNED PREMIUMS</u></b>		
Allied Lines (Windstorm & Hail)	<u><u>2,917,589</u></u>	<u><u>2,917,589</u></u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF LOSSES  
QUARTER ENDED JANUARY 31, 2017**

EXHIBIT 4B

	Quarter 11-01-2016 to 01-31-2017					Year-To-Date 11-01-2016 to 01-31-2017				
	Association Year					Association Year				
	2017	2016	2015	2014	Total	2017	2016	2015	2014	Total
<b>PAID LOSSES</b>										
Allied Lines (Windstorm & Hail)	7,275	8,788,513	22,681	29,736	8,848,205	7,275	8,788,513	22,681	29,736	8,848,205
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Losses	0	(5,102,393)	0	0	(5,102,393)	0	(5,102,393)	0	0	(5,102,393)
<b>REINSURANCE RECOVERABLE:</b>										
<b>(CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	(8,965)	0	0	(8,965)	0	(8,965)	0	0	(8,965)
<b>REINSURANCE RECOVERABLE:</b>										
<b>(PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>Total Paid Loss Net of Reinsurance</b>	<b>7,275</b>	<b>3,677,155</b>	<b>22,681</b>	<b>29,736</b>	<b>3,736,847</b>	<b>7,275</b>	<b>3,677,155</b>	<b>22,681</b>	<b>29,736</b>	<b>3,736,847</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	1,500	3,796,230	300	0	3,798,030	1,500	3,796,230	300	0	3,798,030
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	0	(11,871,279)	0	0	(11,871,279)	0	(11,871,279)	0	0	(11,871,279)
<b>Outstanding Losses Net of Reins.</b>	<b>1,500</b>	<b>(8,075,049)</b>	<b>300</b>	<b>0</b>	<b>(8,073,249)</b>	<b>1,500</b>	<b>(8,075,049)</b>	<b>300</b>	<b>0</b>	<b>(8,073,249)</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	10,887,430	14,500	300	10,902,230	0	10,887,430	14,500	300	10,902,230
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	0	(18,144,904)	0	0	(18,144,904)	0	(18,144,904)	0	0	(18,144,904)
<b>Outstanding Losses Net of Reins.</b>	<b>0</b>	<b>(7,257,474)</b>	<b>14,500</b>	<b>300</b>	<b>(7,242,674)</b>	<b>0</b>	<b>(7,257,474)</b>	<b>14,500</b>	<b>300</b>	<b>(7,242,674)</b>
<b>INCURRED LOSSES:</b>										
Allied Lines (Windstorm & Hail)	8,775	(1,390,420)	8,481	29,436	(1,343,728)	8,775	(1,390,420)	8,481	29,436	(1,343,728)
<b>IBNR (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	10,000,000	400,000	100,000	10,500,000	0	10,000,000	400,000	100,000	10,500,000
<b>IBNR (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	14,250,000	400,000	100,000	14,750,000	0	14,250,000	400,000	100,000	14,750,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
QUARTER ENDED JANUARY 31, 2017**

EXHIBIT 4C

	Quarter 11-01-2016 to 01-31-2017					Year-To-Date 11-01-2016 to 01-31-2017				
	Association Year					Association Year				
	2017	2016	2015	2014	Total	2017	2016	2015	2014	Total
<b>LOSS EXPENSES PAID</b>										
Allied Lines (Windstorm & Hail)	4,230	4,049,240	3,145	3,190	4,059,805	4,230	4,049,240	3,145	3,190	4,059,805
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Loss Expense	(550)	(45,649)	0	0	(46,199)	(550)	(45,649)	0	0	(46,199)
<b>REINSURANCE RECOVERABLE:</b>										
<b>(CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	0	(9,440)	0	0	(9,440)	0	(9,440)	0	0	(9,440)
<b>REINSURANCE RECOVERABLE:</b>										
<b>(PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	0	150	0	0	150	0	150	0	0	150
<b>Total Paid Loss Adj Expense Net of Reinsurance</b>	<b>3,680</b>	<b>3,994,301</b>	<b>3,145</b>	<b>3,190</b>	<b>4,004,316</b>	<b>3,680</b>	<b>3,994,301</b>	<b>3,145</b>	<b>3,190</b>	<b>4,004,316</b>
<b>UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	1,650	340,886	330	0	342,866	1,650	340,886	330	0	342,866
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	0	(3,200)	0	0	(3,200)	0	(3,200)	0	0	(3,200)
<b>Outstanding Loss Expense Net of Reins.</b>	<b>1,650</b>	<b>337,686</b>	<b>330</b>	<b>0</b>	<b>339,666</b>	<b>1,650</b>	<b>337,686</b>	<b>330</b>	<b>0</b>	<b>339,666</b>
<b>UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	2,957,774	660	330	2,958,764	0	2,957,774	660	330	2,958,764
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	0	(91,400)	0	0	(91,400)	0	(91,400)	0	0	(91,400)
<b>Outstanding Loss Expense Net of Reins.</b>	<b>0</b>	<b>2,866,374</b>	<b>660</b>	<b>330</b>	<b>2,867,364</b>	<b>0</b>	<b>2,866,374</b>	<b>660</b>	<b>330</b>	<b>2,867,364</b>
<b>INCURRED LOSS EXPENSES:</b>										
Allied Lines (Windstorm & Hail)	5,330	1,465,613	2,815	2,860	1,476,618	5,330	1,465,613	2,815	2,860	1,476,618

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
CUMULATIVE REPORT OF CATASTROPHE LOSSES  
PERIOD FROM OCTOBER 1, 2016 TO JANUARY 31, 2017**

EXHIBIT 5

<b>CAT NUMBER</b>	<b>FISCAL ACCIDENT YEAR</b>	<b>DATE OF LOSS</b>	<b>NAME OF STORM</b>	<b>TOTAL CLAIMS</b>	<b>PAID LOSS</b>	<b>CASE O/S</b>	<b>PAID ADJ EXP</b>	<b>O/S ADJ EXP</b>	<b>IBNR</b>
	2016	Oct 7-8 '16	MATTHEW	3,967	8,795,963	3,795,930	4,213,644	230,400	10,000,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN-FORCE LIABILITY**

Page 1

**AS OF: JANUARY 31, 2017**

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
FRIPP ISLAND (Beaufort County)	Dwelling	488	245,089	0	0
	Mobile Home	0	0	0	0
	Commercial	2	107	0	0
HARBOR ISLAND (Beaufort County)	Dwelling	90	37,507	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HILTON HEAD ISLAND (Beaufort County)	Dwelling	3,317	1,730,035	0	0
	Mobile Home	14	615	0	0
	Commercial	86	15,308	0	0
LADY'S ISLAND (Beaufort County)	Dwelling	2	537	772	279,422
	Mobile Home	0	0	6	634
	Commercial	0	0	4	713
ST HELENA ISLAND (Beaufort County)	Dwelling	416	150,560	6	2,143
	Mobile Home	43	3,202	1	94
	Commercial	0	0	0	0
REMAINDER OF COUNTY (Beaufort County)	Dwelling	120	78,890	53	27,471
	Mobile Home	3	150	2	180
	Commercial	2	121	0	0
<b>TOTAL</b>	<b>Dwelling</b>	<b>4,433</b>	<b>2,242,618</b>	<b>831</b>	<b>309,036</b>
<b>BEAUFORT</b>	<b>Mobile Home</b>	<b>60</b>	<b>3,967</b>	<b>9</b>	<b>908</b>
<b>COUNTY</b>	<b>Commercial</b>	<b>90</b>	<b>15,536</b>	<b>4</b>	<b>713</b>
	<b>TOTALS</b>	<b>4,583</b>	<b>2,262,120</b>	<b>844</b>	<b>310,657</b>
FOLLY BEACH (Charleston County)	Dwelling	513	194,178	32	5,576
	Mobile Home	0	0	0	0
	Commercial	6	399	0	0
ISLE OF PALMS (Charleston County)	Dwelling	1,077	606,377	13	4,962
	Mobile Home	0	0	0	0
	Commercial	13	2,238	0	0
JAMES ISLAND (Charleston County)	Dwelling	0	0	1,295	434,303
	Mobile Home	0	0	16	1,230
	Commercial	0	0	5	2,558
KIAWAH ISLAND (Charleston County)	Dwelling	366	228,791	0	0
	Mobile Home	0	0	0	0
	Commercial	1	130	0	0
MOUNT PLEASANT (Charleston County)	Dwelling	0	0	1,265	462,303
	Mobile Home	0	0	9	634
	Commercial	0	0	18	3,017
SEABROOK ISLAND (Charleston County)	Dwelling	279	145,500	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
SULLIVANS ISLAND (Charleston County)	Dwelling	302	200,481	0	0
	Mobile Home	0	0	0	0
	Commercial	2	773	0	0
REMAINDER OF COUNTY (Charleston County)	Dwelling	145	67,774	329	142,871
	Mobile Home	3	277	20	1,231
	Commercial	7	680	6	2,839
<b>TOTAL</b>	<b>Dwelling</b>	<b>2,682</b>	<b>1,443,101</b>	<b>2,934</b>	<b>1,050,015</b>
<b>CHARLESTON</b>	<b>Mobile Home</b>	<b>3</b>	<b>277</b>	<b>45</b>	<b>3,094</b>
<b>COUNTY</b>	<b>Commercial</b>	<b>29</b>	<b>4,220</b>	<b>29</b>	<b>8,414</b>
	<b>TOTALS</b>	<b>2,714</b>	<b>1,447,598</b>	<b>3,008</b>	<b>1,061,523</b>
EDISTO BEACH (Colleton County)	Dwelling	686	254,352	0	0
	Mobile Home	0	0	0	0
	Commercial	5	1,000	0	0
<b>TOTAL</b>	<b>Dwelling</b>	<b>686</b>	<b>254,352</b>	<b>0</b>	<b>0</b>
<b>COLLETON</b>	<b>Mobile Home</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>COUNTY</b>	<b>Commercial</b>	<b>5</b>	<b>1,000</b>	<b>0</b>	<b>0</b>
	<b>TOTALS</b>	<b>691</b>	<b>255,352</b>	<b>0</b>	<b>0</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN-FORCE LIABILITY**

Page 2

AS OF: JANUARY 31, 2017

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
DEBORDIEU BEACH (Georgetown County)	Dwelling	103	82,141	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
GARDEN CITY (Georgetown County)	Dwelling	238	99,367	3	626
	Mobile Home	0	0	0	0
	Commercial	1	20	0	0
GEORGETOWN (Georgetown County)	Dwelling	42	30,481	122	38,740
	Mobile Home	0	0	1	111
	Commercial	0	0	6	2,151
LITCHFIELD BEACH (Georgetown County)	Dwelling	71	26,016	10	5,237
	Mobile Home	0	0	0	0
	Commercial	0	0	1	10
MURRELLS INLET (Georgetown County)	Dwelling	308	110,456	146	47,206
	Mobile Home	13	630	105	7,373
	Commercial	1	762	5	1,049
PAWLEYS ISLAND (Georgetown County)	Dwelling	789	320,549	445	159,474
	Mobile Home	14	701	13	909
	Commercial	13	1,610	3	663
REMAINDER OF COUNTY (Georgetown County)	Dwelling	126	55,410	35	8,521
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
<b>TOTAL GEORGETOWN COUNTY</b>	<b>Dwelling</b>	<b>1,677</b>	<b>724,421</b>	<b>761</b>	<b>259,804</b>
	<b>Mobile Home</b>	<b>27</b>	<b>1,331</b>	<b>119</b>	<b>8,394</b>
	<b>Commercial</b>	<b>15</b>	<b>2,392</b>	<b>15</b>	<b>3,873</b>
	<b>TOTALS</b>	<b>1,719</b>	<b>728,144</b>	<b>895</b>	<b>272,070</b>

GARDEN CITY (Horry County)	Dwelling	377	90,989	0	0
	Mobile Home	401	26,299	0	0
	Commercial	12	3,147	0	0
LITTLE RIVER (Horry County)	Dwelling	1	342	656	162,771
	Mobile Home	0	0	67	4,998
	Commercial	0	0	10	2,019
MURRELLS INLET (Horry County)	Dwelling	432	120,052	336	83,348
	Mobile Home	160	10,797	15	1,115
	Commercial	3	1,375	3	159
MYRTLE BEACH (Horry County)	Dwelling	2,672	673,581	858	193,807
	Mobile Home	975	57,293	113	7,769
	Commercial	155	56,624	10	2,013
N MYRTLE BEACH (Horry County)	Dwelling	3,585	908,228	227	47,100
	Mobile Home	140	8,657	49	2,872
	Commercial	63	25,182	20	3,381
SURFSIDE BEACH (Horry County)	Dwelling	1,533	381,703	2	359
	Mobile Home	458	46,096	0	0
	Commercial	23	8,630	0	0
REMAINDER OF COUNTY (Horry County)	Dwelling	11	2,048	7	3,023
	Mobile Home	1	43	1	94
	Commercial	2	289	0	0
<b>TOTAL HORRY COUNTY</b>	<b>Dwelling</b>	<b>8,611</b>	<b>2,176,943</b>	<b>2,086</b>	<b>490,407</b>
	<b>Mobile Home</b>	<b>2,135</b>	<b>149,185</b>	<b>245</b>	<b>16,848</b>
	<b>Commercial</b>	<b>258</b>	<b>95,246</b>	<b>43</b>	<b>7,573</b>
	<b>TOTALS</b>	<b>11,004</b>	<b>2,421,374</b>	<b>2,374</b>	<b>514,828</b>

<b>ZONES</b>	<b>Dwelling</b>	<b>18,089</b>	<b>6,841,435</b>	<b>6,612</b>	<b>2,109,262</b>
	<b>Mobile Home</b>	<b>2,225</b>	<b>154,760</b>	<b>418</b>	<b>29,244</b>
<b>TOTAL</b>	<b>Commercial</b>	<b>397</b>	<b>118,394</b>	<b>91</b>	<b>20,572</b>
	<b>TOTALS</b>	<b>20,711</b>	<b>7,114,589</b>	<b>7,121</b>	<b>2,159,078</b>