SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION BALANCE SHEET QUARTER ENDED JULY 31, 2015

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	0			0
Cash	35,146,858			35,146,858
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	167,420			167,420
Assessments receivable	19,252		0	19,252
Reinsurance recoverable				
on loss payments	0			0
Interest accrued		0		0
Data processing equipment				
(less accumulated depreciation)	83,216			83,216
Furniture, fixtures & equipment				
(less accumulated depreciation)	29,297		29,297	0
Programming (net of amortization)	17,469		17,469	0
Section 444 Deposit (I.R.S.)	459,969			459,969
Prepaid operating expense	4,375,988		5,155	4,370,833
TOTAL ASSETS	40,299,469	0	51,921	40,247,548
LIABILITIES AND EQUITY: Reserves for: Unpaid losses Reinsurance recoverable-unpaid losses Unpaid loss adjustment expense Reinsurance recoverable-unpaid loss exp. Operating expenses Unearned premiums: net Accrual for premium & municipal taxes TOTAL RESERVES				566,000 (300) 7,245 (315) 71,702 40,892,253 1,447,701 42,984,286
Payables for: Accounts payable Amounts withheld for account of others Post retirement benefit payable Reinsurance premium payable TOTAL PAYABLES				0 24,311 1,667,235 286,572 1,978,118
MEMBERS' EQUITY				(4,714,856)
Total Liabilities and Equity				40,247,548

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION INCOME STATEMENT AND EQUITY ACCOUNT QUARTER ENDED JULY 31, 2015

EXHIBIT 2

DESCRIPTION	QUARTER: 05-01-2015 07-31-2015	YEAR-TO-DATE 11-01-2014 07-31-2015
LINDEDWOITING INCOME.		_
UNDERWRITING INCOME: Net Premiums Earned	5,543,250	14,650,730
DEDUCTIONS:		
Losses incurred	280,313	519,635
Loss expenses incurred	46,498	118,039
Operating expenses incurred	3,393,939	8,775,402
TOTAL DEDUCTIONS	3,720,750	9,413,076
Net Underwriting Gain or (Loss)	1,822,500	5,237,654
OTHER INCOME OR (OUTGO) Net Investment Income Miscellaneous income	2,324 0	3,920 0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	2,324	3,920
Net Income or (Loss)	1,824,824	5,241,574
EQUITY ACCOUNT:		
Members' Equity (Prior Period)	(12,957,117)	(16,413,145)
Net income or (loss)	1,824,824	5,241,574
Change in assets not admitted	(5,023)	
Assessments or (distributions)	6,422,460	6,422,460
Net change in equity	8,242,261	11,698,289
Members' Equity (Current Period)	(4,714,856)	(4,714,856)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION ANALYSIS OF INVESTMENT INCOME QUARTER ENDED JULY 31, 2015

EXHIBIT 2A

Quarter 05-01-2015 07-31-2015	Year-To-Date 11-01-2014 07-31-2015
0 2,324	0 3,920
2,324	3,920
0	0
0	0
2,324	3,920
	05-01-2015 07-31-2015 0 2,324 2,324 0

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

QUARTER ENDED JULY 31, 2015 EXHIBIT 3A **Combined Zones** Quarter 05-01-2015 to 07-31-2015 Year-To-Date at 07-31-2015 Association Year Association Year DESCRIPTION 2015 2014 2013 2012 Total 2015 2014 2013 2012 Total INCOME RECEIVED: Premiums Written 23.285.691 0 0 0 23.285.691 54 486 622 0 0 0 54,486,622 Reinsurance Premiums Ceded (14,440,611) 0 0 0 (14,440,611) (45,806,527) 0 0 (45,806,527) 0 Net Premiums Written 8.845.080 0 0 0 8,845,080 8,680,095 0 0 0 8,680,095 Portfolio Transfer of Unearned Premiums: From Prior Assoc, Year 0 0 0 0 39,809,919 0 0 0 39.809.919 To Secceeding Assoc. Yr. 0 0 0 0 0 (39,809,919) 0 (39,809,919) Acquisition Allowance on Portfolio Transfer From Prior Assoc, Year 0 0 0 0 0 (6.286.901) 0 0 0 (6,286,901) To Secceeding Assoc. Yr. 0 0 0 0 0 6,286,901 0 0 6,286,901 Investment Income Received 2,324 0 0 0 2,324 3,920 0 0 0 3,920 Miscellaneous Income 0 0 0 0 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 0 0 0 Total Income 8,847,404 0 0 0 8,847,404 42,207,033 (33,523,018) 0 0 8,684,015 EXPENSES PAID: 32,069 212,856 18,996 0 263,921 83,831 625,732 31,863 0 741,426 Losses 1,682 0 0 Reins. Recovered-Losses Paid (5.290) 0 (3,608) (6.191) 0 0 (6,191) Loss Adjustment Expenses 18,693 23,445 4,340 0 46,478 38,649 71.827 6,203 0 116,679 Reins. Recovered-Loss Exp. Paid 550 (1,390) 0 0 (840) 0 (1,390) 0 0 (1,390) Commissions 2,328,569 0 0 2,328,569 5,448,662 0 0 5,448,662 Commissions Ceded (326,332) 0 0 0 (326,332) (665.364) 0 0 0 (665,364) Operating Expenses 749,840 0 0 0 749,840 2,267,332 0 0 2,390,936 123,604 Premium Taxes 263.836 1 596 314 ٥ Ω 1,860,150 263.836 2.072.611 ٥ Ω 2,336,447 0 7.436.946 Total Expenses Paid 3.068.907 1.825.935 23.336 4,918,178 2.886.193 38.066 0 10,361,205 Net Cash Change 5,778,497 (1,825,935) (23,336)0 3,929,226 34,770,087 (36,409,211) (38,066)0 (1,677,190) REINSURANCE RECOVERABLE: DEDUCT (PRIOR PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 0 0 ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid n ٥ 0 0 ٥ 0 0 0 n Reins Recoverable-Loss Exp. Paid Net Change 0 0 0 0 0 0 0 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 294,800 262,200 9.000 0 566,000 294,800 262.200 9.000 0 566.000 Reins. Recoverable-Unpaid Losses 0 (300) 0 0 (300) 0 (300) 0 0 (300) 5,355 Unpaid Loss Adjustment Expense 5,355 1,575 7,245 1,575 Reins. Recoverable-Unpd. Loss Exp. 0 (315) 0 0 (315) 0 (315) 0 0 (315) 71,702 71,702 71,702 71,702 Operating Expenses 0 0 0 0 0 0 42,590,354 Unearned Premiums 42,590,354 0 0 42,590,354 42,590,354 0 0 0 0 Unearned Premiums Ceded (1,698,101) (1,698,101) (1,698,101 0 (1,698,101) 0 0 0 0 0 Premium Taxes 1,447,701 0 0 0 1,447,701 1,447,701 0 0 1,447,701 ADD (PRIOR PERIOD) 781,300 1,800 0 0 0 0 0 Unpaid Losses 544.200 546,000 781,300 Reins. Recoverable-Unpaid Losses (300) (300) 0 Unpaid Loss Adjustment Expense 1,890 6,385 4,180 4,495 0 0 0 4,180 0 0 Reins. Recoverable-Unpd. Loss Exp. 0 (315) 0 0 0 0 0 (315 Operating Expenses 81,360 0 0 0 81,360 0 123,604 0 0 123,604 Unearned Premiums 38,986,667 0 0 0 38,986,667 0 48,575,220 0 0 48,575,220 Unearned Premiums Ceded (1,396,244) 0 0 (1,396,244) 0 (1,712,332) 0 0 (1,712,332) Premium Taxes 1,001,550 1,654,781 2,656,331 2,131,078 2,131,078 Net Reserve Change (9,315) (42,711,811) 49,639,890 (9,315) (4,034,788) (2,104,402) 6,918,764 OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued ٥ 0 ٥ 0 0 0 n Assets Not Admitted (46,898) 0 0 0 (46.898) 0 (86,176) 0 0 (86,176) ADD (CURRENT PERIOD) Interest Accrued 0 0 0 0 0 0 0 0 0 Assets Not Admitted (51,921) (51,921 (51,921) (51,921) Net Other Changes (5.023) ٥ 0 ٥ (5,023) (51.921) 86 176 ٥ ٥ 34,255 Assessments or (Distributions) Ω Ω 6.422.460 6.422.460 Λ Ω 6.422.460 6,422,460 Change In Members' Equity 1,738,686 113,766 (32,651) 6,422,460 8,242,261 (7,993,645) 13,316,855 (47,381)6,422,460 11,698,289

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

Quarter 05-01-2015 to 07-31-2015 EXHIBIT 3A 1 Zone 1 Year-To-Date at 07-31-2015 Quarter 05-01-2015 to 07-31-2015 **Association Year Association Year** DESCRIPTION 2014 Total 2015 2014 2013 2012 Total 2015 2013 2012 INCOME RECEIVED: Premiums Written 19,047,718 0 19,047,718 44,495,163 0 0 0 44,495,163 0 (11,494,296) (11,494,296) (36,513,331) (36,513,331) Reinsurance Premiums Ceded 0 0 0 0 0 Net Premiums Written 7,553,422 0 0 0 7,553,422 7,981,832 0 0 0 7,981,832 Portfolio Transfer of Unearned Premiums: From Prior Assoc. Year 0 0 32,933,758 32,933,758 To Secceeding Assoc. Yr. 0 0 0 0 0 0 (32,933,758) 0 0 (32,933,758) Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year 0 0 0 0 0 (5,328,636) 0 (5,328,636) 0 0 To Secceeding Assoc. Yr. 0 0 0 5.328.636 0 5,328,636 0 0 0 0 Investment Income Received 1,899 0 0 0 1,899 3,201 0 0 0 3,201 Miscellaneous Income 0 0 0 0 0 0 0 0 0 0 Other Interest Income Ω 0 0 0 0 0 Ω 0 0 0 Total Income 7,555,321 0 0 0 7,555,321 35,590,155 (27,605,122) 0 0 7,985,033

EXPENSES PAID:										
Losses	6,259	123,687	18,996	0	148,942	47,586	435,361	31,863	0	514,810
Reins. Recovered-Losses Paid	1,682	(5,290)	0	0	(3,608)	0	(6,191)	0	0	(6,191)
Loss Adjustment Expenses	13,348	17,582	4,340	0	35,270	31,274	53,193	6,203	0	90,670
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Commissions	1,904,772	0	0	0	1,904,772	4,449,516	0	0	0	4,449,516
Commissions Ceded	(209,226)	0	0	0	(209,226)	(354,986)	0	0	0	(354,986)
Operating Expenses	613,896	0	0	0	613,896	1,851,561	101,502	0	0	1,953,063
Premium Taxes	215,455	1,310,870	0	0	1,526,325	215,455	1,701,998	0	0	1,917,453
Total Expenses Paid	2,546,186	1,446,849	23,336	0	4,016,371	6,240,406	2,285,863	38,066	0	8,564,335
Net Cash Change	5,009,135	(1,446,849)	(23,336)	0	3,538,950	29,349,749	(29,890,985)	(38,066)	0	(579,302)

REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Net Change	0	0	0	0	0	0	0	0	0	0
-										

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RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	244,200	353,100	9,000	0	606,300	243,900	212,200	9,000	0	465,100
Reins. Recoverable-Unpaid Losses	0	(300)	0	0	(300)	0	(300)	0	0	(300)
Unpaid Loss Adjustment Expense	4,725	2,835	315	0	7,875	4,410	1,575	315	0	6,300
Reins. Recoverable-Unpd. Loss Exp.	0	(315)	0	0	(315)	0	(630)	0	0	(630)
Operating Expenses	73,557	0	0	0	73,557	58,554	0	0	0	58,554
Unearned Premiums	41,880,819	0	0	0	41,880,819	34,788,003	0	0	0	34,788,003
Unearned Premiums Ceded	(1,629,637)	0	0	0	(1,629,637)	(983,594)	0	0	0	(983,594)
Premium Taxes	1,366,917	295,899	0	0	1,662,816	1,182,230	0	0	0	1,182,230
ADD (PRIOR PERIOD)	0	0	0	0						
Unpaid Losses	1,800	544,200	0	0	546,000	0	636,400	0	0	636,400
B : B		(000)			()					_

Reins. Recoverable-Unpaid Losses	0	(300)	0	0	(300)	0	0	0	0	0
Unpaid Loss Adjustment Expense	1,890	4,495	0	0	6,385	0	2,920	0	0	2,920
Reins. Recoverable-Unpd. Loss Exp.	0	(315)	0	0	(315)	0	0	0	0	0
Operating Expenses	81,360	0	0	0	81,360	0	101,502	0	0	101,502
Unearned Premiums	38,986,667	0	0	0	38,986,667	0	39,944,896	0	0	39,944,896
Unearned Premiums Ceded	(1,396,244)	0	0	0	(1,396,244)	0	(991,391)	0	0	(991,391)
Premium Taxes	1,001,550	1,654,781	0	0	2,656,331	0	1,750,011	0	0	1,750,011
Net Reserve Change	(3,263,558)	1,551,642	(9,315)	0	(1,721,231)	(35,293,503)	41,231,493	(9,315)	0	5,928,675
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										

DEDUCT (FRIOR)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(46,898)	0	0	0	(46,898)	0	(70,766)	0	0	(70,766)
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(51,048)	0	0	0	(51,048)	(42,400)	0	0	0	(42,400)
Net Other Changes	(4,150)	0	0	0	(4,150)	(42,400)	70,766	0	0	28,366
Assessments or (Distributions)	0	0	0	3,775,090	3,775,090	0	0	0	3,775,090	3,775,090

Change In Members' Equity	1,741,427	104,793	(32,651)	3,775,090	5,588,659	(5,986,154)	11,411,274	(47,381)	3,775,090	9,152,829

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

Quarter 05-01-2015 to 07-31-2015

EXHIBIT 3A 2

Zone 2			05-01-2015 to			Year-To-Date at 07-31-2015				5		
DESCRIPTION	2015	A s 2014	ssociation Ye 2013	ar 2012	Total	2015	2014	Association Y 2013	/ear 2012	Total		
INCOME RECEIVED:												
Premiums Written	4,237,973	0	0	0	4,237,973	9,991,459	0	0	0	9,991,459		
Reinsurance Premiums Ceded	(2,946,315)	0	0	0	(2,946,315)	(9,293,196)	0	0	0	(9,293,196)		
Net Premiums Written	1,291,658	0	0	0	1,291,658	698,263	0	0	0	698,263		
Portfolio Transfer of												
Unearned Premiums:												
From Prior Assoc. Year	0	0	0	0	0	6,876,161	0	0	0	6,876,161		
To Secceeding Assoc. Yr.	0	0	0	0	ő	0,070,101	(6,876,161)	0	0	(6,876,161)		
Acquisition Allowance on	· ·	Ü	Ü	Ü	Ĭ	Ü	(0,070,101)	ŭ	Ü	(0,070,101)		
Portfolio Transfer												
From Prior Assoc. Year	0	0	0	0	0	(958,265)	0	0	0	(958,265)		
To Secceeding Assoc. Yr.	0	0	0	0	0	0	958,265	0	0	958,265		
Investment Income Received	425	0	0	0	425	719	0	0	0	719		
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0		
Other Interest Income	0	0	0	0	0	0	0	0	0	0		
Total Income	1,292,083	0	0	0	1,292,083	6,616,878	(5,917,896)	0	0	698,982		
EXPENSES PAID:												
Losses	25,810	89,169	0	0	114,979	36,245	190,371	0	0	226,616		
Reins. Recovered-Losses Paid	0	0	0	0	0	0	0	0	0	0		
Loss Adjustment Expenses	5,345	5,863	0	0	11,208	7,375	18,634	0	0	26,009		
Reins. Recovered-Loss Exp. Paid	550	(1,390)	0	0	(840)	0	(1,390)	0	0	(1,390)		
Commissions	423,797	0	0	0	423,797	999,146	0	0	0	999,146		
Commissions Ceded	(117,106)	0	0	0	(117,106)	(310,378)	0	0	0	(310,378)		
Operating Expenses	135,944	0	0	0	135,944	415,771	22,102	0	0	437,873		
Premium Taxes	48,381	285,444	0	0	333,825	48,381	370,613	0	0	418,994		
Total Expenses Paid	522,721	379,086	0	0	901,807	1,196,540	600,330	0	0	1,796,870		
Net Cash Change	769,362	(379,086)	0	0	390,276	5,420,338	(6,518,226)	0	0	(1,097,888)		
REINSURANCE RECOVERABLE:												
DEDUCT (PRIOR PERIOD)												
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0		
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0		
ADD (CURRENT PERIOD)	0	0	0	0								
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0		
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0		
Net Change	0	0	0	0	0	0	0	0	0	0		
RESERVES:												
DEDUCT (CURRENT PERIOD)												
	50,600	(00,000)	0	0	(40.200)	50,900	50,000	0	0	400 000		
Unpaid Losses Reins. Recoverable-Unpaid Losses	000,000	(90,900) 0	0	0	(40,300) 0	50,900	50,000	0	0	100,900 0		
	630	(1,260)	0	0	(630)	945	0	0	0	945		
Unpaid Loss Adjustment Expense Reins. Recoverable-Unpd. Loss Exp.	0	(1,200)	0	0	0	0	315	0	0	315		
Operating Expenses	(1,855)	0	0	0	(1,855)	13,148	0	0	0	13,148		
Unearned Premiums	709,535	0	0	0	709,535	7,802,351	0	0	0	7,802,351		
Unearned Premiums Ceded	(68,464)	0	0	0	(68,464)	(714,507)	0	0	0	(714,507)		
Premium Taxes	80,784	(295,899)	0	0	(215,115)	265,471	0	0	0	265,471		
ADD (PRIOR PERIOD)	00,704	(295,699)	0	0	(213,113)	205,471	U	U	0	203,471		
Unpaid Losses	0	0	0	0	0	0	144,900	0	0	144,900		
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	144,900	0	0	144,900		
Unpaid Loss Adjustment Expense	0	0	0	0	0	0	1,260	0	0	1,260		
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	1,260		
Operating Expenses	0	0	0	0	ő	0	22,102	0	0	22,102		
Unearned Premiums	0	0	0	0	ō	0	8,630,324	0	0	8,630,324		
Unearned Premiums Ceded	0	0	0	0	ő	0	(720,941)	0	0	(720,941)		
Premium Taxes	0	0	0	0	ő	0	381,067	0	0	381,067		
Net Reserve Change	(771,230)	388,059	0	0	(383,171)	(7,418,308)	8,408,397	0	0	990,089		
-												
OTHER CHANGES:												
DEDUCT (PRIOR PERIOD)												
Interest Accrued	0	0	0	0	0	0	0	0	0	0		
Assets Not Admitted	0	0	0	0	0	0	(15,410)	0	0	(15,410)		
ADD (CURRENT PERIOD)												
Interest Accrued	0	0	0	0	0	0	0	0	0	0		
Assets Not Admitted	(873)	0	0	0	(873)	(9,521)	0	0	0	(9,521)		
Net Other Changes	(873)	0	0	0	(873)	(9,521)	15,410	0	0	5,889		
Assessments or (Distributions)	0	0	0	2,647,370	2,647,370	0	0	0	2,647,370	2,647,370		
Change In Members' Equity	(2,741)	8,973	0	2,647,370	2,653,602	(2,007,491)	1,905,581	0	2,647,370	2,545,460		
Change in Members Equity	(4,141)	0,013	U	2,071,010	2,000,002	(LC+,100,431)	1,000,001	U	2,071,010	2,373,400		

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2015

Combined Zones EXHIBIT 3B

DESCRIPTION	2015	2014	2013	2012	Total
INCOME RECEIVED:					
Premiums Written	54,486,622	84,427,607	92,647,681	95,819,496	327,381,406
Reinsurance Premiums Ceded	(45,806,527)	(67,602,681)	(82,578,157)	(88,433,277)	(284,420,642)
Net Premiums Written	8,680,095	16,824,926	10,069,524	7,386,219	42,960,764
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	39,809,919	46,304,456	47,905,372	49,944,347	183,964,094
To Succeeding Assoc. Yr.	0	(39,809,919)	(46,304,456)	(47,905,372)	(134,019,747)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(6,286,901)	(6,286,901)	(6,327,676)	(6,565,579)	(25,467,057)
To Secceeding Assoc. Yr.	0	6,286,901	6,286,901	6,327,676	18,901,478
Investment Income Received	3,920	2,241	3,038	12,017	21,216
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	42,207,033	23,321,704	11,632,703	9,199,308	86,360,748
EXPENSES PAID:					
Losses	83,831	1,763,090	920,211	153,946	2,921,078
Reins. Recovered-Losses Paid	0	(13,623)	(11,666)	0	(25,289)
Loss Adjustment Expenses	38,649	250,619	182,844	60,622	532,734
Reins. Recovered-Loss Exp. Paid	30,049	(2,545)	(2,625)	(999)	(6,169)
·		, ,	, ,	, ,	, ,
Commissions	5,448,662	8,442,760	9,264,768	9,581,950	32,738,140
Commissions Ceded	(665,364)	(825,951)	(668,927)	(527,682)	(2,687,924)
Operating Expenses	2,267,332	3,309,792	3,204,857	3,321,379	12,103,360
Premium Taxes	263,836	2,651,659	2,937,880	3,032,552	8,885,927
Total Expenses Paid	7,436,946	15,575,801	15,827,342	15,621,768	54,461,857
Net Cash Change	34,770,087	7,745,903	(4,194,639)	(6,422,460)	31,898,891
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	34,770,087	7,745,903	(4,194,639)	(6,422,460)	31,898,891
•	, ,	, ,	, , ,		, ,
RESERVES:					
DEDUCT (CURRENT PERIOD) Unpaid Losses	294,800	262,200	9,000	0	566,000
Reins. Recoverable-Unpaid Losses	294,800	(300)	9,000	0	(300)
Unpaid Loss Adjustment Expense	5,355	1,575	315	0	7,245
Reins. Recoverable-Unpd. Loss Exp.	0	(315)	0	0	(315)
Operating Expenses	71,702	0	0	0	71,702
Unearned Premiums	42,590,354	0	0	0	42,590,354
Unearned Premiums Ceded	(1,698,101)	0	0	0	(1,698,101)
Premium Taxes Total Reserves	1,447,701 42,711,811	0 263,160	9,315	0	1,447,701 42,984,286
i otai i Nesei ves	74,111,011	200,100	3,313	0	72,304,200
OTHER CHANGES:	0	0	0	0	0
Interest Accrued Assets Not Admitted	0 (51,921)	0	0	0	0 (51,921)
Total Other Changes	(51,921)	0	0	0	(51,921)
Assessments or (Distributions)	0	0	0	6,422,460	6,422,460
Net Members' Equity	(7,993,645)	7,482,743	(4,203,954)	0,422,400	0 (4,714,856)
receivements Equity	(1,333,043)	1,702,143	(7,200,304)	U	(7,117,000)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2015

Zone 1 EXHIBIT 3B1

NOTE Permiums Written (36.513.311) (54.671.869) (66.689.967) (72.669.465) (230.423.612) (236.513.311) (54.671.869) (66.689.967) (72.669.465) (230.423.612) (236.9165) (230.423.612) (236.9165) (230.423.612) (236.9165) (230.423.612) (236.9165) (230.423.612) (236.9165) (230.423.612) (236.9165) (230.423.612) (236.9165) (DESCRIPTION	2015	2014	2013	2012	Total
Reinsurance Premiums Ceded Net Premiums Written (36.513.331) (54.571.868) (66.668.957) (72.669.455) (230.423.612) Portfolio Transfer of Uneamed Premiums: Valuation of Premiums Valuation of Premiums Valuation of Va						
Net Premiums Written						
Portfolio Transfer of Uneamed Premiums: From Prior Assoc. Year To Succeeding Assoc. Yr. Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year To Succeeding Assoc. Yr. Countries of Transfer From Prior Assoc. Year To Succeeding Assoc. Yr. Countries of Transfer From Prior Assoc. Year To Secceeding Assoc. Yr. Countries of Transfer From Prior Assoc. Year To Secceeding Assoc. Yr. Countries of Transfer Countries of Transfer From Prior Assoc. Year To Secceeding Assoc. Yr. Countries of Transfer Co						
Nemeric Premiums From Prior Assoc. Year 32,933,758 37,704,299 39,486,328 42,094,902 152,219,287 TO Succeeding Assoc. Yr. 0 (32,933,758) (37,704,299) (39,486,328) (110,124,385) Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year (5,328,636) (5,119,231) (5,215,630) (5,510,754) (21,174,257) From Prior Assoc. Year 0 5,328,636 (5,119,231) (5,215,630) (5,510,754) (21,174,257) Investment Income Received 3,201 1,840 2,492 10,002 17,535 Miscellaneous Income 0 0 0 0 0 0 0 0 0	INGL FIGHHUMS WHILLEM	1,301,032	14,700,007	3,321,443	1,000,446	Ja, 19 4 ,590
From Prior Assoc. Year	Portfolio Transfer of					
To Succeeding Assoc. Yr.	Unearned Premiums:					
Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year From Prior Assoc. Year 1 (5,328,636) (5,119,231) (5,215,630) (5,510,754) (21,174,251) To Secceeding Assoc. Yr. 1 on 5,328,636 5,119,231 5,215,630 15,686,497 11,082 11,015,201 5,215,630 15,686,497 11,082 11,015,065 2,151,630 15,686,497 11,082 11,015,065 9,409,900 15,686,497 11,015,065 11,015,065 9,409,900 75,756,273 75,756,273 EXPENSES PAID: Losses 47,586 1,288,132 408,707 115,625 1,860,050 75,756,273 115,635 9,409,900 75,756,273 20,000 10 0 0 0 0 0 0 113,692 4,6777 377,756,273 20,000 0 113,692 4,6777 377,139 1,600,500 1,13,693 10 0 1,13,693 4,6777 377,139 1,600,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <td></td> <td>32,933,758</td> <td></td> <td></td> <td></td> <td></td>		32,933,758				
Portfoilo Transfer	<u> </u>	0	(32,933,758)	(37,704,299)	(39,486,328)	(110,124,385)
From Prior Assoc. Year						
To secceeding Assoc. Yr. 0 5,328,636 5,119,231 5,215,630 15,663,497 Investment Income Received 3,201 1,840 2,492 10,002 17,535 Miscellaneous Income 0 0 0 0 0 0 Other Interest Income 35,590,155 19,740,653 11,015,565 9,409,900 75,756,273 Total Income 35,590,155 19,740,653 11,015,565 9,409,900 75,756,273 EXPENSES PAID: Losses 47,586 1,288,132 408,707 1115,625 1,860,050 Reins, Recovered-Losse Spald 0 (13,623) 10 0 (13,613) Loss Adjustment Expenses 31,274 185,196 113,892 46,777 377,139 Reins, Recovered-Losse Spane 4,449,516 6,933,073 7,599,640 7,975,591 26,957,820 Operating Expenses 1,851,561 2,717,954 2,628,858 2,764,569 9962,942 Premium Taxes 1,851,561 2,717,504 2,409,864		(5 328 636)	(5 110 231)	(5 215 630)	(5 510 754)	(21 174 251)
Investment Income Received 3,201 1,840 2,492 10,002 17,535 Miscellaneous Income 0 0 0 0 0 0 0 0 0						
Miscellaneous Income	<u> </u>					
EXPENSES PAID:		•				
EXPENSES PAID: Losses 47,596 1,288,132 408,707 115,625 1,860,050 Reins. Recovered-Losses Paid 0 (13,623) 10 0 0 (13,613) Loss Adjustment Expenses 31,274 185,196 113,892 46,777 377,139 Reins. Recovered-Loss Exp. Paid 0 0 0 0 0 0 0 0 Commissions 4,449,516 6,933,073 7,599,640 7,975,591 26,957,820 Commissions Ceded (354,986) (504,593) (304,474) (241,734) (140,5787) Operating Expenses 1,851,561 2,717,954 2,628,858 2,764,569 9,962,942 Premium Taxes 215,455 2,177,504 2,409,864 2,524,162 7,326,985 Total Expenses Paid 6,240,406 12,783,643 12,856,497 13,184,990 45,065,536 Net Cash Change 29,349,749 6,957,010 (1,840,932) (3,775,090) 30,690,737 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid Reins Recoverable-Losses Paid Reins Recoverable-Losses Paid Reins Recoverable-Losses Paid Reins Recoverable-Losses Exp. Paid Reins Recoverable-Unpaid Losses Unpaid Losses Unpaid Loss Adjustment Expense 4,410 1,575 315 0 6,300 Reins Recoverable-Unpaid Losses Unpaid Loss Adjustment Expense 4,410 1,575 315 0 6,300 Reins Recoverable-Unpaid Losses Exp. 0 Reins Recoverable-Unpaid Losses Unpaid Losses Unpaid Losses Unpaid Losses Unpaid Losse	Other Interest Income		0		0	0
Losses 47,586 1,288,132 408,707 115,625 1,860,050	Total Income	35,590,155	19,740,653	11,015,565	9,409,900	75,756,273
Losses 47,586 1,288,132 408,707 115,625 1,860,050 Reins. Recovered-Losse Paid 0 (13,623) 10 0 (13,613) 10 0 (13,613) 10 0 (13,613) 10 0 (13,613) 10 0 (13,613) 10 0 (13,613) 10 10 (13,613) 10 10 (13,613) 10 10 (13,613) 10 10 (13,613) 10 10 (13,613) 10 10 (13,613) 10 10 (13,613) 10 10 (13,613) 10 10 (13,613) 10 10 (13,613) 10 10 (13,613) 10 10 (13,613) 10 10 (13,613) 10 10 (13,613) 10 10 (13,613) 10 10 (13,613) 10 (14,617) 10 (14,	EVDENICEC DAID.					
Reins. Recovered-Losses Paid 0 (13,623) 10 0 (13,613) Loss Adjustment Expenses 31,274 185,196 113,892 46,777 377,139 Reins. Recovered-Loss Exp. Paid 0		47 596	1 200 122	409 707	115 625	1 960 050
Coss Adjustment Expenses 31,274 185,196 113,892 46,777 377,139 Reins. Recovered-Loss Exp. Paid 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						
Reins. Recovered-Loss Exp. Paid Commissions 4,449,516 6,933,073 7,599,640 7,975,591 26,975,820 Commissions Ceded (354,986) (504,593) (304,474) (241,734) (1,405,787) Operating Expenses 1,851,561 2,717,954 2,628,858 2,764,569 9,962,942 Premium Taxes 215,455 2,177,504 2,409,864 2,524,162 7,326,985 Total Expenses Paid 6,240,406 12,783,643 12,856,497 13,184,990 45,065,536 Net Cash Change 29,349,749 6,957,010 (1,840,932) (3,775,090) 30,690,737 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) 0 0 0 0 0 Reins Recoverable-Losses Paid 0 0 0 0 0 0 0 Reins Recoverable-Losses Exp. Paid 0			• • •			
Commissions Ceded (354,986) (504,593) (304,474) (241,734) (1,405,787) Operating Expenses 1,851,561 2,717,954 2,628,858 2,764,569 9,962,942 Premium Taxes 215,455 2,177,504 2,409,864 2,524,162 7,326,985 Total Expenses Paid 6,240,406 12,783,643 12,856,497 13,184,990 45,065,536 Net Cash Change 29,349,749 6,957,010 (1,840,932) (3,775,090) 30,690,737 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) 0 0 0 0 0 Reins Recoverable-Losses Paid 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 Net Change 29,349,749 6,957,010 (1,840,932) (3,775,090) 30,690,737 RESERVES: DEDUCT (CURRENT PERIOD) 0 0 0 0 0 0 Reins. Recoverable-Unpaid Losses 0 (300) 0 0		•			•	
Operating Expenses 1,851,561 2,717,954 2,628,858 2,764,569 9,962,942 Premium Taxes 215,455 2,177,504 2,409,864 2,524,162 7,326,985 Total Expenses Paid 6,240,406 12,783,643 12,856,497 13,184,990 45,065,536 Net Cash Change 29,349,749 6,957,010 (1,840,932) (3,775,090) 30,690,737 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) 0 0 0 0 0 0 0 Reins Recoverable-Losses Paid 0	Commissions	4,449,516	6,933,073	7,599,640	7,975,591	26,957,820
Premium Taxes						
Total Expenses Paid 6,240,406 12,783,643 12,856,497 13,184,990 45,065,536 Net Cash Change 29,349,749 6,957,010 (1,840,932) (3,775,090) 30,690,737 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid Reins Recoverable-Loss Exp. Paid Net Change 0						
Net Cash Change 29,349,749 6,957,010 (1,840,932) (3,775,090) 30,690,737 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0						
REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 0 Net Change 29,349,749 6,957,010 (1,840,932) (3,775,090) 30,690,737 RESERVES: DEDUCT (CURRENT PERIOD) 0 0 0 0 0 0 0 0 Unpaid Losses 243,900 212,200 9,000 0 465,100 Reins. Recoverable-Unpaid Losses 0 (300) 0 0 0 (300) Unpaid Loss Adjustment Expense 4,410 1,575 315 0 6,300 Reins. Recoverable-Unpd. Loss Exp. 0 (630) 0 0 0 (630) Operating Expenses 58,554 0 0 0 0 58,554 Unearned Premiums 34,788,003 0 0 0 34,788,003 Unearned Premiums 34,788,003 0 0 0 34,788,003 Unearned Premiums Ceded (983,594) 0 0 0 34,788,003 Unearned Premiums Ceded (983,594) 0 0 0 0 (983,594) Premium Taxes 1,182,230 0 0 0 0 1,182,230 Total Reserves 35,293,503 212,845 9,315 0 35,515,663	Total Expenses Paid	6,240,406	12,783,643	12,856,497	13,184,990	45,065,536
ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 Net Change 29,349,749 6,957,010 (1,840,932) (3,775,090) 30,690,737 RESERVES: DEDUCT (CURRENT PERIOD) 0 0 0 0 0 0 0 Unpaid Losses 243,900 212,200 9,000 0 465,100 Reins. Recoverable-Unpaid Losses 0 (300) 0 0 (300) Unpaid Loss Adjustment Expense 4,410 1,575 315 0 6,300 Reins. Recoverable-Unpd. Loss Exp. 0 (630) 0 0 0 (630) Operating Expenses 58,554 0 0 0 0 0 58,554 Unearned Premiums 34,788,003 0 0 0 34,788,003 Unearned Premiums (983,594) 0 0 0 0 34,788,003 Unearned Premiums Ceded (983,594) 0 0 0 0 (983,594) Premium Taxes 1,182,230 0 0 0 0 1,182,230 Total Reserves 35,293,503 212,845 9,315 0 35,515,663 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 (42,400) Total Other Changes (42,400) 0 0 0 0 (42,400) Total Other Changes (42,400) 0 0 0 0 (42,400) Assessments or (Distributions) 0 0 0 0 3,775,090	Net Cash Change	29,349,749	6,957,010	(1,840,932)	(3,775,090)	30,690,737
ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 Net Change 29,349,749 6,957,010 (1,840,932) (3,775,090) 30,690,737 RESERVES: DEDUCT (CURRENT PERIOD) 0 0 0 0 0 0 0 Unpaid Losses 243,900 212,200 9,000 0 465,100 Reins. Recoverable-Unpaid Losses 0 (300) 0 0 (300) Unpaid Loss Adjustment Expense 4,410 1,575 315 0 6,300 Reins. Recoverable-Unpd. Loss Exp. 0 (630) 0 0 0 (630) Operating Expenses 58,554 0 0 0 0 0 58,554 Unearned Premiums 34,788,003 0 0 0 34,788,003 Unearned Premiums (983,594) 0 0 0 0 34,788,003 Unearned Premiums Ceded (983,594) 0 0 0 0 (983,594) Premium Taxes 1,182,230 0 0 0 0 1,182,230 Total Reserves 35,293,503 212,845 9,315 0 35,515,663 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 (42,400) Total Other Changes (42,400) 0 0 0 0 (42,400) Total Other Changes (42,400) 0 0 0 0 (42,400) Assessments or (Distributions) 0 0 0 0 3,775,090	REINSURANCE RECOVERABLE:					
Reins Recoverable-Loss Exp. Paid Net Change 0 30,690,737 737						
Net Change 29,349,749 6,957,010 (1,840,932) (3,775,090) 30,690,737 RESERVES: DEDUCT (CURRENT PERIOD) 0						0
RESERVES: DEDUCT (CURRENT PERIOD) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	•					
DEDUCT (CURRENT PERIOD) 0 0 0 0 0 Unpaid Losses 243,900 212,200 9,000 0 465,100 Reins. Recoverable-Unpaid Losses 0 (300) 0 0 (300) Unpaid Loss Adjustment Expense 4,410 1,575 315 0 6,300 Reins. Recoverable-Unpd. Loss Exp. 0 (630) 0 0 0 (630) Operating Expenses 58,554 0 0 0 58,554 Unearned Premiums 34,788,003 0 0 0 34,788,003 Unearned Premiums Ceded (983,594) 0 0 0 (983,594) Premium Taxes 1,182,230 0 0 0 1,182,230 Total Reserves 35,293,503 212,845 9,315 0 35,515,663 OTHER CHANGES: Interest Accrued 0 0 0 0 0 (42,400) Total Other Changes (42,400) 0 0 0 0	Net Change	29,349,749	6,957,010	(1,840,932)	(3,775,090)	30,690,737
DEDUCT (CURRENT PERIOD) 0 0 0 0 0 Unpaid Losses 243,900 212,200 9,000 0 465,100 Reins. Recoverable-Unpaid Losses 0 (300) 0 0 (300) Unpaid Loss Adjustment Expense 4,410 1,575 315 0 6,300 Reins. Recoverable-Unpd. Loss Exp. 0 (630) 0 0 0 (630) Operating Expenses 58,554 0 0 0 58,554 Unearned Premiums 34,788,003 0 0 0 34,788,003 Unearned Premiums Ceded (983,594) 0 0 0 (983,594) Premium Taxes 1,182,230 0 0 0 1,182,230 Total Reserves 35,293,503 212,845 9,315 0 35,515,663 OTHER CHANGES: Interest Accrued 0 0 0 0 0 (42,400) Total Other Changes (42,400) 0 0 0 0	RESERVES:					
Unpaid Losses 243,900 212,200 9,000 0 465,100 Reins. Recoverable-Unpaid Losses 0 (300) 0 0 (300) Unpaid Loss Adjustment Expense 4,410 1,575 315 0 6,300 Reins. Recoverable-Unpd. Loss Exp. 0 (630) 0 0 0 (630) Operating Expenses 58,554 0 0 0 58,554 Unearned Premiums 34,788,003 0 0 0 34,788,003 Unearned Premiums Ceded (983,594) 0 0 0 (983,594) Premium Taxes 1,182,230 0 0 0 1,182,230 Total Reserves 35,293,503 212,845 9,315 0 35,515,663 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 Assets Not Admitted (42,400) 0 0 0 (42,400) Total Other Changes (42,400) 0 0 3,775,090		0	0	0	0	0
Reins. Recoverable-Unpaid Losses 0 (300) 0 0 (300) Unpaid Loss Adjustment Expense 4,410 1,575 315 0 6,300 Reins. Recoverable-Unpd. Loss Exp. 0 (630) 0 0 0 (630) Operating Expenses 58,554 0 0 0 58,554 Unearned Premiums 34,788,003 0 0 0 34,788,003 Unearned Premiums Ceded (983,594) 0 0 0 (983,594) Premium Taxes 1,182,230 0 0 0 1,182,230 Total Reserves 35,293,503 212,845 9,315 0 35,515,663 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 Assets Not Admitted (42,400) 0 0 0 (42,400) Total Other Changes (42,400) 0 0 0 3,775,090 Assessments or (Distributions) 0 0 0 3,775,090		243,900	212,200	9,000		465,100
Reins. Recoverable-Unpd. Loss Exp. 0 (630) 0 0 (630) Operating Expenses 58,554 0 0 0 58,554 Unearned Premiums 34,788,003 0 0 0 34,788,003 Unearned Premiums Ceded (983,594) 0 0 0 (983,594) Premium Taxes 1,182,230 0 0 0 1,182,230 Total Reserves 35,293,503 212,845 9,315 0 35,515,663 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 Assets Not Admitted (42,400) 0 0 0 0 (42,400) Total Other Changes (42,400) 0 0 0 0 (42,400) Assessments or (Distributions) 0 0 0 3,775,090 3,775,090	Reins. Recoverable-Unpaid Losses			0	0	
Operating Expenses 58,554 0 0 0 58,554 Unearned Premiums 34,788,003 0 0 0 34,788,003 Unearned Premiums Ceded (983,594) 0 0 0 (983,594) Premium Taxes 1,182,230 0 0 0 1,182,230 Total Reserves 35,293,503 212,845 9,315 0 35,515,663 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 Assets Not Admitted (42,400) 0 0 0 (42,400) 0 0 (42,400) Total Other Changes (42,400) 0 0 0 0 (42,400) Assessments or (Distributions) 0 0 0 3,775,090 3,775,090				315	0	
Unearned Premiums 34,788,003 0 0 34,788,003 Unearned Premiums Ceded (983,594) 0 0 0 (983,594) Premium Taxes 1,182,230 0 0 0 1,182,230 Total Reserves 35,293,503 212,845 9,315 0 35,515,663 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 Assets Not Admitted (42,400) 0 0 0 (42,400) 0 0 (42,400) Total Other Changes (42,400) 0 0 0 0 (42,400) Assessments or (Distributions) 0 0 0 3,775,090 3,775,090						
Unearned Premiums Ceded (983,594) 0 0 0 (983,594) Premium Taxes 1,182,230 0 0 0 1,182,230 Total Reserves 35,293,503 212,845 9,315 0 35,515,663 OTHER CHANGES: Interest Accrued 0 0 0 0 0 Assets Not Admitted (42,400) 0 0 0 (42,400) Total Other Changes (42,400) 0 0 0 (42,400) Assessments or (Distributions) 0 0 0 3,775,090 3,775,090						
Premium Taxes 1,182,230 0 0 0 1,182,230 Total Reserves 35,293,503 212,845 9,315 0 35,515,663 OTHER CHANGES: Interest Accrued 0 0 0 0 0 Assets Not Admitted (42,400) 0 0 0 (42,400) Total Other Changes (42,400) 0 0 0 (42,400) Assessments or (Distributions) 0 0 0 3,775,090 3,775,090						
Total Reserves 35,293,503 212,845 9,315 0 35,515,663 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 0 0 Assets Not Admitted (42,400) 0 0 0 (42,400) 0 0 0 (42,400) 0 0 0 0 (42,400) 0 0 0 0 3,775,090						· · · · · · · · · · · · · · · · · · ·
OTHER CHANGES: Interest Accrued 0 0 0 0 0 Assets Not Admitted (42,400) 0 0 0 (42,400) Total Other Changes (42,400) 0 0 0 0 (42,400) Assessments or (Distributions) 0 0 0 3,775,090 3,775,090						
Interest Accrued 0 0 0 0 0 Assets Not Admitted (42,400) 0 0 0 (42,400) Total Other Changes (42,400) 0 0 0 (42,400) Assessments or (Distributions) 0 0 0 3,775,090 3,775,090		,	*			
Assets Not Admitted (42,400) 0 0 0 (42,400) Total Other Changes (42,400) 0 0 0 (42,400) Assessments or (Distributions) 0 0 0 3,775,090 3,775,090		^	•	^	^	^
Total Other Changes (42,400) 0 0 0 (42,400) Assessments or (Distributions) 0 0 0 3,775,090 3,775,090						
Assessments or (Distributions) 0 0 0 3,775,090 3,775,090						
	-	(12,700)		<u> </u>		
Net Members' Equity (5,986,154) 6,744,165 (1,850,247) 0 (1,092,236)	Assessments or (Distributions)	0	0	0	3,775,090	3,775,090
	Net Members' Equity	(5,986,154)	6,744,165	(1,850,247)	0	(1,092,236)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2015

Zone 2 EXHIBIT 3B2

NCOME RECEIVED: Premiums Written 9,991,459 15,096,871 16,651,281 16,063,593 57,803,204 Reinsurance Premiums Written 698,263 2,066,059 742,081 299,771 3,806,174 Portfolio Transfer of Unearmed Premiums: From Prior Assoc, Year 6,876,161 8,600,157 8,419,044 7,849,445 31,744,807 To Succeeding Assoc, Year 0 (6,876,161) (6,600,157) (8,419,044) (23,895,362) Acquisition Allowance on Portfolio Transfer of Unearmed Premiums: From Prior Assoc, Year 0 (6,876,161) (6,600,157) (8,419,044) (23,895,362) Acquisition Allowance on Portfolio Transfer From Prior Assoc, Year 0 (58,265) (1,167,670) (1,112,046) (1,054,825) (4,292,806) To Secoceeding Assoc, Yr 0 958,265 (1,167,670) (1,112,046) (1,054,825) (4,292,806) To Secoceeding Assoc, Yr 0 958,265 (1,167,670) (1,112,046) (1,054,825) (4,292,806) To Secoceeding Assoc, Yr 0 958,265 (1,167,670) (1,112,046) (1,054,825) (4,292,806) Investment Income Received 719 401 546 (2,015 3,881 1,054) (1,054,825) (1,054,8	DESCRIPTION	2015	2014	2013	2012	Total
Reinsurance Premiums Ceded Net Premiums Written 698,263 2,066,059 742,081 299,771 3,806,174						
Net Premiums Written 698,263 2,066,059 742,081 299,771 3,806,174						
Portifolio Transfer of Uneamed Premiums: From Prior Assoc. Year To Succeeding Assoc. Yr. 0 (6,876,161) (8,600,157) (8,419,044) (23,895,362) Acquisition Allowance on Portifolio Transfer From Prior Assoc. Year To Succeeding Assoc. Yr. 0 (958,265) (1,167,670) (1,112,046) (1,054,825) (4,292,806) To Secoceeding Assoc. Yr. 0 958,265 1,167,670 (1,112,046) (1,054,825) (4,292,806) To Secoceeding Assoc. Yr. 0 958,265 1,167,670 (1,112,046) (1,054,825) (4,292,806) To Secoceeding Assoc. Yr. 0 958,265 1,167,670 (1,112,046) (1,054,825) (4,292,806) To Secoceeding Assoc. Yr. 0 958,265 1,167,670 (1,112,046) (1,054,825) (4,292,806) To Secoceeding Assoc. Yr. 0 958,265 1,167,670 (1,112,046) (1,054,825) (4,292,806) To Secoceeding Assoc. Yr. 0 958,265 1,167,670 (1,112,046) (1,054,825) (4,292,806) To Secoceeding Assoc. Yr. 0 958,265 1,167,670 (1,112,046) (1,054,825) (4,292,806) To Secoceeding Assoc. Yr. 0 958,265 1,167,670 (1,112,046) (1,054,825) (4,292,806) To Secoceeding Assoc. Yr. 0 958,265 1,167,670 (1,112,046) (1,054,825) (4,292,806) To Secoceeding Assoc. Yr. 0 958,265 1,167,670 (1,112,046) (1,054,825) (4,292,806) To Secoceeding Assoc. Yr. 0 958,265 1,167,670 (1,112,046) (1,054,825) (4,292,806) To Secoceeding Assoc. Yr. 0 958,265 1,167,670 (1,112,046) (1,054,825) (1,064,737) (1,064,737) To Secoceeding Assoc. Yr. 0 96,616,878 3,581,051 617,138 (210,592) 10,604,475 To Secoceeding Assoc. Yr. 0 10,616,878 3,581,051 617,138 (210,592) 10,604,475 To Secoceeding Assoc. Yr. 0 10,616,878 3,581,051 617,138 (210,592) 10,604,475 To Secoceeding Assoc. Yr. 0 10,616,878 3,581,051 617,138 (210,592) 10,604,475 To Secoceeding Assoc. Yr. 0 10,616,878 3,581,051 617,138 (210,592) 10,604,475 To Secoceeding Assoc. Yr. 0 10,616,878 3,581,051 617,138 (210,592) 10,604,475 To Secoceeding Assoc. Yr. 0 10,616,878 3,581,051 617,138 (210,592) 10,604,475 To Secoceeding Assoc. Yr. 0 10,616,878 3,581,051 617,138 (210,592) 10,604,475 To Secoceeding Assoc. Yr. 0 10,616,878 3,581,051 617,138 (210,592) 10,604,475 To Secoceeding Assoc. Yr. 0 10,616,878 3,581,051 617,13						
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From Prior Assoc. Year						
To Succeeding Assoc. Yr.		0.070.404	0.000.457	0.440.044	7.040.445	04 744 007
Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year Portfolio Transfer From Prior Assoc. Year 0 958,265 1,167,670 1,112,046 3,237,981 Investment Income Received 719 401 546 2,015 3,681 Miscellaneous Income 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						
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To Secceeding Assoc. Yr. 0 958,265 1,167,670 1,112,046 3,237,981 Investment Income Received 719 401 546 2,015 3,681 Miscellaneous Income 0 0 0 0 0 0 Other Interest Income 6,616,878 3,581,051 617,138 (210,592) 10,604,475 EXPENSES PAID: Losses 36,245 474,958 511,504 38,321 1,061,028 Reins, Recovered-Losses Paid 0 0 0 (11,676) 0 (11,676) Loss Adjustment Expenses 7,375 65,423 68,952 13,845 155,595 Reins, Recovered-Loss Exp. Paid 0 0 (2,545) (2,625) (999) (6,169) Commissions 999,146 1,509,687 1,665,128 1,606,359 5,780,320 Commissions Ceded (310,378) (321,358) (364,453) (265,948) (1,282,137) Operating Expenses 415,771 591,838 575,999 556,810 2,140,418 Premium Taxes 44,381 474,155 528,016 508,390 1,556,942 Total Expenses Paid 1,196,540 2,792,158 2,970,845 2,436,778 9,396,321 Net Cash Change 5,420,338 788,893 (2,353,707) (2,647,370) 1,208,154 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 Reins Recoverable-Unpaid Losses 0 0 0 0 0 0 0 Unpaid Loss Adjustment Expense 945 0 0 0 0 0 315 Reins Recoverable-Unpaid Losses 0 0 0 0 0 0 315 Comparing Expenses 13,148 10 0 0 0 0 0 0 0 0	·					
Number N	From Prior Assoc. Year	(958,265)	(1,167,670)	(1,112,046)	(1,054,825)	(4,292,806)
Miscellaneous Income	•		,			
Other Interest Income 0 0 0 0 0 Total Income 6,616,878 3,581,051 617,138 (210,592) 10,604,475 EXPENSES PAID: Losses 36,245 474,958 511,504 38,321 1,061,028 Reins. Recovered-Losses Paid 0 0 (11,676) 0 (11,676) Loss Adjustment Expenses 7,375 66,423 68,952 13,845 155,595 Reins. Recovered-Loss Exp. Paid 0 (2,545) (2,625) (999) (6,169) Commissions 999,146 1,509,687 1,665,128 1,606,359 5,780,320 Commissions Ceded (310,378) (321,358) (364,453) (285,948) (1,282,137) Operating Expenses 415,771 591,838 575,999 55,610 2,140,178 Premium Taxes 48,381 474,155 528,016 508,390 1,558,942 Total Expenses Paid 1,196,540 2,792,158 2,970,845 2,436,778 9,396,321 Net Cash Change					,	
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EXPENSES PAID: Losses 36,245 474,958 511,504 38,321 1,061,028 Reins. Recovered-Losses Paid 0 0 (11,676) 0 (11,676) Loss Adjustment Expenses 7,375 65,423 68,952 13,845 155,595 Reins. Recovered-Loss Exp. Paid 0 (2,545) (2,625) (999) (6,169) Commissions 999,146 1,509,687 1,665,128 1,606,359 5,780,320 Commissions Ceded (310,378) (321,358) (364,453) (285,948) (1,282,137) Operating Expenses 415,771 591,838 575,999 556,810 2,140,418 Premium Taxes 48,381 474,155 528,016 508,390 1,558,942 Total Expenses Paid 1,196,540 2,792,158 2,970,845 2,436,778 9,396,321 Operating Expenses 4,196,540 2,792,158 2,970,845 2,436,778 9,396,321 Operating Expenses 4,196,540 2,792,158 2,970,845 2,436,778 9,396,321 Operating Expenses 4,196,540 2,792,158 2,970,845 2,436,778 9,396,321 Operating Expenses 4,20,338 788,893 (2,353,707) (2,647,370) 1,208,154 Operating Expenses 4,20,338 Operating Expenses 4,20,338 Operat						
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Reins. Recovered-Loss Exp. Paid 0 (2,545) (2,625) (999) (6,169) Commissions 999,146 1,509,687 1,665,128 1,606,359 5,780,320 Commissions Ceded (310,378) (321,358) (364,453) (285,948) (1,282,137) Operating Expenses 415,771 591,838 575,999 556,810 2,140,418 Premium Taxes 48,381 474,155 528,016 508,390 1,558,942 Total Expenses Paid 1,196,540 2,792,158 2,970,845 2,436,778 9,396,321 Net Cash Change 5,420,338 788,893 (2,353,707) (2,647,370) 1,208,154 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) 0<			-			
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Commissions Ceded (310,378) (321,358) (364,453) (285,948) (1,282,137) Operating Expenses 415,771 591,838 575,999 556,810 2,140,418 Premium Taxes 48,381 474,155 528,016 508,390 1,558,942 Total Expenses Paid 1,196,540 2,792,158 2,970,845 2,436,778 9,396,321 Net Cash Change 5,420,338 788,893 (2,353,707) (2,647,370) 1,208,154 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) 8 0	•			, ,	, ,	
Operating Expenses 415,771 591,838 575,999 556,810 2,140,418 Premium Taxes 48,381 474,155 528,016 508,390 1,558,942 Total Expenses Paid 1,196,540 2,792,158 2,970,845 2,436,778 9,396,321 Net Cash Change 5,420,338 788,893 (2,353,707) (2,647,370) 1,208,154 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) 0 0 0 0 0 Reins Recoverable-Losses Paid 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 Net Change 5,420,338 788,893 (2,353,707) (2,647,370) 1,208,154 RESERVES: DEDUCT (CURRENT PERIOD) 0						
Premium Taxes		, , ,			• • •	
Net Cash Change 5,420,338 788,893 (2,353,707) (2,647,370) 1,208,154 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid Reins Recoverable-Losse Exp. Paid Net Change 0						
REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 Net Change 5,420,338 788,893 (2,353,707) (2,647,370) 1,208,154 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 50,900 50,000 0 0 0 100,900 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 0 0 Unpaid Loss Adjustment Expense 945 0 0 0 0 0 945 Reins. Recoverable-Unpd. Loss Exp. 0 315 0 0 315 Operating Expenses 13,148 0 0 0 0 13,148 Unearned Premiums 7,802,351 Unearned Premiums 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 7,802,351 Unearned Premiums 265,471 0 0 0 7,468,623 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 0 0 Assets Not Admitted (9,521) 0 0 0 0 (9,521) Total Other Changes 9,521) 0 0 0 2,647,370 Assessments or (Distributions) 0 0 0 0 2,647,370	Total Expenses Paid	1,196,540	2,792,158	2,970,845	2,436,778	9,396,321
ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 Net Change 5,420,338 788,893 (2,353,707) (2,647,370) 1,208,154 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 50,900 50,000 0 0 0 100,900 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 0 0 0 Unpaid Loss Adjustment Expense 945 0 0 0 0 0 945 Reins. Recoverable-Unpd. Loss Exp. 0 315 0 0 0 315 Operating Expenses 13,148 0 0 0 0 13,148 Unearned Premiums 7,802,351 0 0 0 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 0 7,468,623 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 7,468,623 OTHER CHANGES: Interest Accrued (9,521) 0 0 0 0 (9,521) Total Other Changes (9,521) 0 0 0 0 (9,521) Assessments or (Distributions) 0 0 0 2,647,370 2,647,370	Net Cash Change	5,420,338	788,893	(2,353,707)	(2,647,370)	1,208,154
ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 Net Change 5,420,338 788,893 (2,353,707) (2,647,370) 1,208,154 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 50,900 50,000 0 0 0 100,900 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 0 0 0 Unpaid Loss Adjustment Expense 945 0 0 0 0 0 945 Reins. Recoverable-Unpd. Loss Exp. 0 315 0 0 0 315 Operating Expenses 13,148 0 0 0 0 13,148 Unearned Premiums 7,802,351 0 0 0 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 0 7,468,623 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 7,468,623 OTHER CHANGES: Interest Accrued (9,521) 0 0 0 0 (9,521) Total Other Changes (9,521) 0 0 0 0 (9,521) Assessments or (Distributions) 0 0 0 2,647,370 2,647,370	REINSLIRANCE RECOVERABLE:					
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RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses	Reins Recoverable-Loss Exp. Paid					0
DEDUCT (CURRENT PERIOD) Unpaid Losses 50,900 50,000 0 0 100,900 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 Unpaid Loss Adjustment Expense 945 0 0 0 945 Reins. Recoverable-Unpd. Loss Exp. 0 315 0 0 315 Operating Expenses 13,148 0 0 0 13,148 Unearned Premiums 7,802,351 0 0 0 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 0 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 0 7,415,507) Premium Taxes 265,471 0 0 0 265,471 Total Reserves 7,418,308 50,315 0 0 7,468,623 OTHER CHANGES: Interest Accrued 0 0 0 0 0 9,521) Total Other Changes	Net Change	5,420,338	788,893	(2,353,707)	(2,647,370)	1,208,154
DEDUCT (CURRENT PERIOD) Unpaid Losses 50,900 50,000 0 0 100,900 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 Unpaid Loss Adjustment Expense 945 0 0 0 945 Reins. Recoverable-Unpd. Loss Exp. 0 315 0 0 315 Operating Expenses 13,148 0 0 0 13,148 Unearned Premiums 7,802,351 0 0 0 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 0 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 0 7,415,507) Premium Taxes 265,471 0 0 0 265,471 Total Reserves 7,418,308 50,315 0 0 7,468,623 OTHER CHANGES: Interest Accrued 0 0 0 0 0 9,521) Total Other Changes	RESERVES:					
Unpaid Losses 50,900 50,000 0 0 100,900 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 Unpaid Loss Adjustment Expense 945 0 0 0 945 Reins. Recoverable-Unpd. Loss Exp. 0 315 0 0 315 Operating Expenses 13,148 0 0 0 13,148 Unearned Premiums 7,802,351 0 0 0 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 0 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 0 0 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 0 0 7,468,623 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 0 0 0 9,521) 0 0 0 0 9,521) 0 0 0 0						
Unpaid Loss Adjustment Expense 945 0 0 0 945 Reins. Recoverable-Unpd. Loss Exp. 0 315 0 0 315 Operating Expenses 13,148 0 0 0 13,148 Unearned Premiums 7,802,351 0 0 0 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 0 (714,507) Premium Taxes 265,471 0 0 0 0 265,471 Total Reserves 7,418,308 50,315 0 0 7,468,623 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 Assets Not Admitted (9,521) 0 0 0 (9,521) Total Other Changes (9,521) 0 0 0 (9,521) Assessments or (Distributions) 0 0 0 2,647,370 2,647,370	Unpaid Losses	50,900	50,000	0	0	100,900
Reins. Recoverable-Unpd. Loss Exp. 0 315 0 0 315 Operating Expenses 13,148 0 0 0 13,148 Unearned Premiums 7,802,351 0 0 0 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 0 (714,507) Premium Taxes 265,471 0 0 0 0 265,471 Total Reserves 7,418,308 50,315 0 0 7,468,623 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 9,521) Total Other Changes (9,521) 0 0 0 (9,521) 0 Assessments or (Distributions) 0 0 0 2,647,370 2,647,370 0						
Operating Expenses 13,148 0 0 0 13,148 Unearned Premiums 7,802,351 0 0 0 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 (714,507) Premium Taxes 265,471 0 0 0 265,471 Total Reserves 7,418,308 50,315 0 0 7,468,623 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 0 9,521 0 0 0 9,521 0 0 0 1,521 0 0 0 0 1,521 0 0 0 0 1,521 0 0 0 0 1,521 0 0 0 1,521 0 0 0 1,521 0 0 1,521 0 0 0 1,521 0 0 0 1,521 0 0 0 1,521 0 0 0 0						
Unearned Premiums 7,802,351 0 0 0 7,802,351 Unearned Premiums Ceded (714,507) 0 0 0 (714,507) Premium Taxes 265,471 0 0 0 265,471 Total Reserves 7,418,308 50,315 0 0 7,468,623 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 Assets Not Admitted (9,521) 0 0 0 (9,521) 0 0 (9,521) Total Other Changes (9,521) 0 0 0 (9,521) 0 Assessments or (Distributions) 0 0 0 2,647,370 2,647,370 0						
Unearned Premiums Ceded (714,507) 0 0 0 (714,507) Premium Taxes 265,471 0 0 0 265,471 Total Reserves 7,418,308 50,315 0 0 7,468,623 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 Assets Not Admitted (9,521) 0 0 0 (9,521) Total Other Changes (9,521) 0 0 0 (9,521) Assessments or (Distributions) 0 0 0 2,647,370 2,647,370						
Total Reserves 7,418,308 50,315 0 0 7,468,623 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 Assets Not Admitted (9,521) 0 0 0 (9,521) Total Other Changes (9,521) 0 0 0 (9,521) Assessments or (Distributions) 0 0 0 2,647,370 2,647,370						
OTHER CHANGES: Interest Accrued 0 0 0 0 0 Assets Not Admitted (9,521) 0 0 0 (9,521) Total Other Changes (9,521) 0 0 0 0 (9,521) Assessments or (Distributions) 0 0 0 2,647,370 2,647,370						
Interest Accrued 0 0 0 0 0 Assets Not Admitted (9,521) 0 0 0 (9,521) Total Other Changes (9,521) 0 0 0 0 (9,521) Assessments or (Distributions) 0 0 0 2,647,370 2,647,370	Total Reserves	7,418,308	50,315	0	0	7,468,623
Interest Accrued 0 0 0 0 0 Assets Not Admitted (9,521) 0 0 0 (9,521) Total Other Changes (9,521) 0 0 0 0 (9,521) Assessments or (Distributions) 0 0 0 2,647,370 2,647,370	OTHER CHANGES:					
Total Other Changes (9,521) 0 0 0 (9,521) Assessments or (Distributions) 0 0 0 (9,521) 0 0 0 2,647,370 2,647,370 0	Interest Accrued		0	0	0	0
Assessments or (Distributions) 0 0 0 2,647,370 0 0 0						
Assessments or (Distributions) 0 0 0 2,647,370 2,647,370 0	Total Other Changes	(9,521)	0	0	0	
•	Assessments or (Distributions)	0	0	0	2,647,370	2,647,370
	Net Members' Equity	(2,007,491)	738,578	(2,353,707)	0	•

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF PREMIUMS QUARTER ENDED JULY 31, 2015

EXHIBIT 4A

DESCRIPTION	QUARTER 05-01-2015 07-31-2015	YEAR-TO-DATE 11-01-2014 07-31-2015
PREMIUMS WRITTEN:		
Allied Lines (Windstorm & Hail)	23,285,691	54,486,622
Reinsurance Premium Ceded	(14,440,611)	(45,806,527)
Net Premiums Written	8,845,080	8,680,095
UNEARNED PREMIUMS (PRIOR PERIOD):		
Allied Lines (Windstorm & Hail)	36,161,862	46,023,402
Advance Premiums (On Policies Not Yet In Force)	2,824,805	2,551,818
Reinsurance Premium Ceded	(1,396,244)	(1,712,332)
Net Prior Unearned	37,590,423	46,862,888
UNEARNED PREMIUMS (CURRENT PERIOD):		
Allied Lines (Windstorm & Hail)	39,184,158	39,184,158
Advance Premiums (On Policies Not Yet In Force)	3,406,196	3,406,196
Reinsurance Premium Ceded	(1,698,101)	(1,698,101)
Net Current Unearned	40,892,253	40,892,253
EARNED PREMIUMS		
Allied Lines (Windstorm & Hail)	5,543,250	14,650,730

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSSES QUARTER ENDED JULY 31, 2015

EXHIBIT 4B

	Ó	• • • • • • • • • • • • • • • • • • • •	2015 to 07-31-	2015	I	Y		1-01-2014 to 0		
_	2015	2014	2013	2012	Total	2015	2014	2013	2012	Total
PAID LOSSES	32,069	212,856	18,996	0	263,921	83,831	625,732	31,863	0	744 406
Allied Lines (Windstom & Hail) REINSURANCE RECOVERED	32,009	212,000	10,990	U	203,921	03,031	023,732	31,003	U	741,426
Reins. Recovered-Paid Losses	1,682	-5,290	0	0	-3,608	0	(6,191)	0	0	-6,191
REINSURANCE RECOVERABLE:	1,002	-5,290	O	U	-3,000	U	(0,131)	U	U	-0,131
(CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	33,751	207,566	18,996	0	260,313	83,831	619,541	31,863	0	735,235
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	44,800	12,200	9,000	0	66,000	44,800	12,200	9,000	0	66,000
REINSURANCE RECOVERABLE:		000	•	•	200	•	000	•		
Reins. Recoverable-Unpaid Losses	44,800	-300 11,900	9,000	0 0	-300 65,700	44,800	-300 11,900	9,000	0 0	-300 65,700
Outstanding Losses Net of Reins.	44,000	11,500	9,000	<u> </u>	65,700	44,000	11,500	9,000	U	05,700
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	1,800	44,200	0	0	46,000	0	81,300	0	0	81,300
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	0	-300	0	0	-300	0	0	0	0	0
Outstanding Losses Net of Reins.	1,800	43,900	0	0	45,700	0	81,300	0	0	81,300
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	326,751	-74,434	27,996	0	280,313	378,631	100,141	40,863	0	519,635
, , , , , , , , , , , , , , , , , , ,	,	,	,		,	•	•	, -	-	
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	250,000	250,000	0	0	500,000	250,000	250,000	0	0	500,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	500,000	0	0	500,000	0	700,000	0	0	700,000

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES QUARTER ENDED JULY 31, 2015

EXHIBIT 4C

	Quarter 05-01-2015 to 07-31-2015				Year-To-Date 11-01-2014 to 07-31-2015					
		Asso	ciation Year				A	ssociation Yea	ar	
	2015	2014	2013	2012	Total	2015	2014	2013	2012	Total
LOSS EXPENSES PAID										
Allied Lines (Windstom & Hail)	18,693	23,445	4,340	0	46,478	38,649	71,827	6,203	0	116,679
REINSURANCE RECOVERED	10,033	25,445	4,540	U	40,470	30,049	11,021	0,203	U	110,073
Reins. Recovered-Paid Loss Expense	550	-1,390	0	0	-840	0	-1,390	0	0	-1,390
REINSURANCE RECOVERABLE:	330	-1,530	U	U	-040	O	-1,550	U	U	-1,330
(CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE:	Ü	o	O	· ·	ŭ	Ü	O	O	O	·
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	19,243	22,055	4,340	0	45,638	38,649	70,437	6,203	0	115,289
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	5,355	1,575	315	0	7,245	5,355	1,575	315	0	7,245
REINSURANCE RECOVERABLE:	5,555	1,070	010	· ·	7,240	0,000	1,070	010	O	1,240
Reins. Recoverable-Unpaid Loss Exp.	0	-315	0	0	-315	0	-315	0	0	-315
Outstanding Loss Expense Net of Reins.	5,355	1,260	315	0	6,930	5,355	1,260	315	0	6,930
UNDAID LOGG AD HIGTMENT EVO (DDIOD 555)										
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)						_				
Allied Lines (Windstorm & Hail)	1,890	4,495	0	0	6,385	0	4,180	0	0	4,180
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	-315	0	0	-315	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	1,890	4,180	0	0	6,070	0	4,180	0	0	4,180
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	22,708	19,135	4,655	0	46,498	44,004	67,517	6,518	0	118,039
	<u> </u>					· · · · · · · · · · · · · · · · · · ·				

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION CUMULATIVE REPORT OF CATASTROPHE LOSSES PERIOD FROM NOVEMBER 1, 2003 TO JULY 31, 2015

EXHIBIT 5

FISCAL NAME						CLAIM EXPENSES				
CAT	ACCIDENT	DATE	OF	LC	SSES	ALLC	CATED	UNALL	OCATED	
NUMBER	YEAR	OF LOSS	STORM	Case O/S	PAID	Case O/S	PAID	Case O/S	PAID	
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699	
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956	
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773	
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652	
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749	
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943	

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN-FORCE LIABILITY

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AS OF: JULY 31, 2015					
CITY		Zone 1	Zone 1	Zone 2 Policies	Zone 2
(County)	Class	Policies In-force	Limits (000 omitted)	In-force	Limits (000 omitted)
(County)	01000	111 10100	(occ chilitica)	111 10100	(ooo omittee)
	Dwelling	736	370,251	0	0
FRIPP ISLAND	Mobile Home	0	0	0	0
(Beaufort County)	Commercial	2	107	0	0
	Dwelling	126	-	0	0
HARBOR ISLAND	Mobile Home	0		0	0
(Beaufort County)	Commercial	0	0	0	0
	Duralling	4.968	2 700 562	0	0
HILTON HEAD ISLAND	Dwelling Mobile Home	4,900		0	0
(Beaufort County)	Commercial	115		0	0
(Doddiort County)	oon moroidi.		21,000	v	· ·
	Dwelling	0	0	890	323,748
LADY'S ISLAND	Mobile Home	0		3	295
(Beaufort County)	Commercial	0	0	7	1,347
	Dwelling	453	164,796	6	2,171
ST HELENA ISLAND	Mobile Home	38	2,854	1	94
(Beaufort County)	Commercial	1	265	0	0
	Dwelling	142		54	29,432
REMAINDER OF COUNTY	Mobile Home	4		3	350
(Beaufort County)	Commercial	1	5	0	0
TOTAL	Durolling	6 425	2 207 000	950	255 252
TOTAL BEAUFORT	Dwelling Mobile Home	6,425 57		950	355,352 739
	Commercial	119		7	
COUNTY	TOTALS	6,601		964	1,347 357,437
	TOTALS	6,601	3,413,655	304	357,437
	Dwelling	642	248,056	30	7,276
FOLLY BEACH	Mobile Home	0		0	0
(Charleston County)	Commercial	11	1,401	0	0
	Dwelling	1,319	747,090	13	5,341
ISLE OF PALMS	Mobile Home	0		0	0
(Charleston County)	Commercial	14	2,255	0	0
	Dwelling	0	0	1,758	553,779
JAMES ISLAND	Mobile Home	0		17	1,033
(Charleston County)	Commercial	0	0	5	2,541
	Dwelling	461	290,934	0	0
KIAWAH ISLAND	Mobile Home	0	•	0	0
(Charleston County)	Commercial	1	130	0	0
MOUNT PLEASANT	Dwelling Mobile Home	1		1,756 7	596,555 375
(Charleston County)	Commercial	0		12	1,771
`					
OF ARROOK IOLAND	Dwelling	392		0	0
SEABROOK ISLAND (Charleston County)	Mobile Home Commercial	0		0	0
(onanoston obanty)	oon moroidi.	ū	· ·	v	· ·
	Dwelling	387		0	0
SULLIVANS ISLAND (Charleston County)	Mobile Home Commercial	0		0	0
(Chaneston County)	Commercial	2	733	O	0
	Dwelling	169	83,464	423	175,684
REMAINDER OF COUNTY	Mobile Home	2		17	917
(Charleston County)	Commercial	6	605	10	2,263
TOTAL	Dwelling	3,371	1,831,708	3,980	1,338,635
CHARLESTON	Mobile Home	2	205	41	2,326
COUNTY	Commercial	34 3.407		27	6,575 1 347 536
	TOTALS	3,407	1,837,038	4,048	1,347,536
	Dwelling	867		0	0
EDISTO BEACH	Mobile Home	0		0	0
(Colleton County)	Commercial	22	4,905	0	0
TOTAL	Dwelling	867	325,209	0	0
COLLETON	Mobile Home	0		0	0
COUNTY	Commercial	22		0	0
	TOTALS	889	330,114	0	0

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AS OF: JULY 31, 2015					Page 2
CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)
<u>, , , , , , , , , , , , , , , , , , , </u>					
DEDODDIELLDEAGU	Dwelling	140	,	0	0
DEBORDIEU BEACH	Mobile Home Commercial	0		0	0
(Georgetown County)	Commercial	U	U	U	U
	Dwelling	290	125,522	3	607
GARDEN CITY	Mobile Home	0		0	0
(Georgetown County)	Commercial	2	1,320	0	0
	Dwelling	44	37,144	131	40,476
GEORGETOWN	Mobile Home	0	,	0	0
(Georgetown County)	Commercial	0	0	8	2,200
LITCHFIELD BEACH	Dwelling Mobile Home	88 0	,	13 0	6,561 0
(Georgetown County)	Commercial	0		1	10
(g,)					
	Dwelling	360	,	172	53,653
MURRELLS INLET	Mobile Home	15		82	5,695
(Georgetown County)	Commercial	2	1,162	4	425
	Dwelling	947	379,888	480	167,065
PAWLEYS ISLAND	Mobile Home	16	,	10	669
(Georgetown County)	Commercial	16	7,332	6	1,701
	Duvelling	450	60,000	20	0.000
REMAINDER OF COUNTY	Dwelling Mobile Home	159 0	,	39 0	9,696 0
(Georgetown County)	Commercial	1		0	0
TOTAL	Dwelling	2,028	•	838	278,059
GEORGETOWN COUNTY	Mobile Home Commercial	31 21	1,422 12,389	92 19	6,363 4,336
COUNTY	TOTALS	2,080		949	288,758
		,	,		,
	Dwelling	496	,	2	486
GARDEN CITY	Mobile Home	415 14	,	0	0
(Horry County)	Commercial	14	6,483	U	U
	Dwelling	2	629	831	209,240
LITTLE RIVER	Mobile Home	0	0	62	4,469
(Horry County)	Commercial	0	0	14	2,737
	Duvelling	F00	140.075	394	07.740
MURRELLS INLET	Dwelling Mobile Home	506 140	,	394 16	97,716 1,215
(Horry County)	Commercial	3	-, -	3	152
` ' ' ' '					
	Dwelling	3,341	845,701	1,065	242,275
MYRTLE BEACH	Mobile Home	1,050	,	101	6,969
(Horry County)	Commercial	225	157,343	20	10,835
	Dwelling	4,372	1,126,155	278	60,884
N MYRTLE BEACH	Mobile Home	162		43	2,484
(Horry County)	Commercial	101	68,442	24	3,625
	Dwelling	1 0 4 9	404 024	4	012
SURFSIDE BEACH	Dwelling Mobile Home	1,948 501		0	912 0
(Horry County)	Commercial	24	,	0	0
, ,,					
DEMANDED OF COUNTY	Dwelling	15	,	5	2,254
REMAINDER OF COUNTY (Horry County)	Mobile Home Commercial	0 2		1 0	94 0
(Figure County)	Commercial	2	322	U	U
TOTAL	Dwelling	10,680	2,733,318	2,579	613,768
HORRY	Mobile Home	2,268		223	15,231
COUNTY	Commercial	369 13 317		2,863	17,349
	TOTALS	13,317	3,131,929	2,863	646,347
	Dwelling	23,371	9,161,784	8,347	2,585,813
ZONES	Mobile Home	2,358	162,744	363	24,659
TOTAL	Commercial	565		114	29,606
	TOTALS	26,294	9,610,288	8,824	2,640,078