SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION BALANCE SHEET QUARTER ENDED OCTOBER 31, 2014

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ACCETC				
ASSETS:				
Investments: U.S. Treasury Bills - at cost	0			0
Cash	30,276,612			30,276,612
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	177,782			177,782
Assessments receivable	54,995		54,995	0
Reinsurance recoverable	,		•	
on loss payments	0			0
Interest accrued		0		0
Data processing equipment				
(less accumulated depreciation)	63,022			63,022
Furniture, fixtures & equipment				
(less accumulated depreciation)	16,724		16,724	0
Programming (net of amortization)	13,089		13,089	0
Section 444 Deposit (I.R.S.)	0			0
Prepaid operating expense	5,066,993		1,368	5,065,625
TOTAL ASSETS	35,669,217	0	86,176	35,583,041
LIABILITIES AND EQUITY: Reserves for: Unpaid losses Reinsurance recoverable-unpaid losses Unpaid loss adjustment expense Reinsurance recoverable-unpaid loss exp. Operating expenses Unearned premiums: net Accrual for premium & municipal taxes TOTAL RESERVES				781,300 0 4,180 0 142,743 46,862,888 2,131,078 49,922,189
Payables for: Accounts payable Amounts withheld for account of others Post retirement benefit payable Reinsurance premium payable TOTAL PAYABLES				0 24,311 1,654,998 394,688 2,073,997
MEMBERS' EQUITY				(16,413,145)
Total Liabilities and Equity				35,583,041

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION INCOME STATEMENT AND EQUITY ACCOUNT QUARTER ENDED OCTOBER 31, 2014

EXHIBIT 2

	QUARTER: 08-01-2014	YEAR-TO-DATE 11-01-2013		
DESCRIPTION	10-31-2014	10-31-2014		
LINDEDWOLTING INCOME.				
UNDERWRITING INCOME: Net Premiums Earned	5,864,154	22,435,903		
Net i femidins Lamed	3,004,134	22,400,900		
DEDUCTIONS:				
Losses incurred	1,007,518	1,816,243		
Loss expenses incurred	88,962	199,082		
Operating expenses incurred	3,739,142	13,600,616		
TOTAL DEDUCTIONS	4,835,622	15,615,941		
National Contract (Lance)	4 000 500	0.040.000		
Net Underwriting Gain or (Loss)	1,028,532	6,819,962		
OTHER INCOME OR (OUTGO)				
Net Investment Income	878	2,241		
Miscellaneous income	0	0		
Other interest income	0	0		
TOTAL OTHER INCOME OR (OUTGO)	878	2,241		
Net Income or (Loss)	1,029,410	6,822,203		
EQUITY ACCOUNT:				
Members' Equity (Prior Period)	(17,458,994)	(23,246,702)		
Wellibers Equity (Frior Feriod)	(17,430,334)	(20,240,702)		
Net income or (loss)	1,029,410	6,822,203		
Change in assets not admitted	16,439	11,354		
Assessments or (distributions)	0	0		
Net change in equity	1,045,849	6,833,557		
Members' Equity (Current Period)	(16,413,145)	(16,413,145)		

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION ANALYSIS OF INVESTMENT INCOME QUARTER ENDED OCTOBER 31, 2014

EXHIBIT 2A

	Quarter 08-01-2014 10-31-2014	Year-To-Date 11-01-2013 10-31-2014
Investment Income Received/T-Bills Investment Income Received/Sweep Account	0 878	0 2,241
Total Investment Income Received	878	2,241
Interest Accrued (Prior Period)	0	0
Interest Accrued (Current Period)	0	0
Investment Income Earned	878	2,241

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

QUARTER ENDED OCTOBER 31, 2014

EXHIBIT 3A **Combined Zones** Quarter 08-01-2014 to 10-31-2014 Year-To-Date at 10-31-2014 Association Year Association Year DESCRIPTION 2014 2013 2012 2011 Total 2014 2013 2012 2011 Total INCOME RECEIVED: Premiums Written 21.886.758 0 0 0 21,886,758 84.427.607 0 0 0 84,427,607 Reinsurance Premiums Ceded (16,153,432) 0 0 0 (16,153,432) (67,602,681) 0 0 (67,602,681) 0 Net Premiums Written 5.733.326 0 0 0 5,733,326 16,824,926 0 0 16,824,926 Portfolio Transfer of Unearned Premiums: From Prior Assoc, Year 0 0 0 0 46,304,456 0 0 0 46.304.456 To Secceeding Assoc. Yr. 0 0 0 0 (46,304,456) 0 (46,304,456) Acquisition Allowance on Portfolio Transfer From Prior Assoc, Year 0 0 0 0 0 (6.286.901) 0 0 0 (6,286,901) To Secceeding Assoc. Yr. 0 0 0 0 0 0 6,286,901 0 0 6,286,901 Investment Income Received 878 0 0 0 878 2,241 0 0 0 2,241 Miscellaneous Income 0 0 0 0 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 0 0 Total Income 5,734,204 0 0 0 5,734,204 56,844,722 (40,017,555) 0 0 16,827,167 EXPENSES PAID: 691,047 1,838 7,933 0 700,818 1,137,358 118,247 13,270 0 1,268,875 Losses 0 0 0 0 Reins. Recovered-Losses Paid (7,432)0 0 0 (7,432) Loss Adjustment Expenses 100,598 904 0 0 101,502 178,792 14,809 4,661 0 198,262 Reins. Recovered-Loss Exp. Paid 0 0 0 0 0 (1,155) (1,155)Commissions 2,188,676 0 2,188,676 8,442,760 8,442,760 Commissions Ceded (226,454) 0 0 0 (226,454) (825,951) 0 0 0 (825,951) Operating Expenses 1,042,335 0 0 0 1,042,335 3,186,188 126,372 0 0 3,312,560 Premium Taxes 289.524 216 n Ω 289,740 579.048 2 339 008 ٥ 2,918,056 12,689,608 7.933 0 Total Expenses Paid 4.085.726 2.958 4,096,617 2.598.436 17.931 0 15,305,975 Net Cash Change 1,648,478 (2,958)(7,933)0 1,637,587 44,155,114 (42,615,991) (17,931)0 1,521,192 REINSURANCE RECOVERABLE: DEDUCT (PRIOR PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 0 0 ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid n 0 0 0 ٥ 0 0 0 n Reins Recoverable-Loss Exp. Paid Net Change 0 0 0 0 0 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 781,300 0 0 0 781,300 781,300 0 0 0 781.300 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 0 0 0 Unpaid Loss Adjustment Expense 4,180 4,180 4,180 4,180 0 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 123,604 123,604 123,604 123,604 Operating Expenses 0 0 0 0 0 0 48,575,220 48,575,220 Unearned Premiums 0 0 0 48,575,220 0 0 0 48,575,220 Unearned Premiums Ceded (1,712,332) (1,712,332) (1,712,332 0 (1,712,332) 0 0 0 0 Premium Taxes 2,131,078 2,131,078 2,131,078 0 2,131,078 ADD (PRIOR PERIOD) 201,500 449,600 25,000 0 0 0 25,000 0 Unpaid Losses 474,600 226,500 Reins. Recoverable-Unpaid Losses Unpaid Loss Adjustment Expense 16,720 16,720 2,205 2,205 0 0 0 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 Operating Expenses 91,799 0 0 0 91,799 0 126,372 0 0 126,372 Unearned Premiums 48,518,367 0 0 0 48,518,367 0 53,812,341 0 0 53,812,341 Unearned Premiums Ceded (1,524,651) 0 0 0 (1,524,651) (1,338,476) 0 0 (1,338,476) Premium Taxes 1,718,038 1,718,038 2,375,119 2,375,119 Net Reserve Change 25,000 (49,903,050) 55,179,061 25,000 (633,177) (608,177) 5,301,011 OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued 0 0 ٥ 0 n Assets Not Admitted (102,615) 0 0 0 (102.615) 0 (97,530) 0 0 (97,530) ADD (CURRENT PERIOD) Interest Accrued 0 0 0 0 0 0 0 0 0 Assets Not Admitted (86,176) (86,176 (86,176) (86,176) Net Other Changes 16.439 0 0 ٥ 16,439 (86,176) 97 530 ٥ ٥ 11,354 ٥ Assessments or (Distributions) Ω Ω Ω Λ 0 Change In Members' Equity 1,031,740 22,042 (7,933)0 1,045,849 (5,834,112) 12,660,600 7,069 6,833,557

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

Quarter 08-01-2014 to 10-31-2014

EXHIBIT 3A 1 Zone 1 Quarter 08-01-2014 to 10-31-2014 Year-To-Date at 10-31-2014

Zone 1			r 08-01-2014 to				Ye	Year-To-Date at 10-31-2014			
D-0.001071011			Association Year			l		Association Y			
DESCRIPTION	2014	2013	2012	2011	Total	2014	2013	2012	2011	Total	
INCOME RECEIVED:	10 000 101	•	•		40.000.404	00 000 700	•				
Premiums Written	18,003,181	0	0	0	18,003,181	69,330,736	0	0	0	69,330,736	
Reinsurance Premiums Ceded Net Premiums Written	(14,091,844)	0	0	0	(14,091,844)	(54,571,869)	0	0	0	(54,571,869)	
Net Premiums written	3,911,337	U	U	U	3,911,337	14,758,867	U	U	0	14,758,867	
Portfolio Transfer of											
Unearned Premiums:											
From Prior Assoc. Year	0	0	0	0	0	37,704,299	0	0	0	37,704,299	
To Secceeding Assoc. Yr.	0	0	0	0	0	0	(37,704,299)	0	0	(37,704,299)	
Acquisition Allowance on	-	-	-	-	-		(==,===,	-	-	(,,	
Portfolio Transfer											
From Prior Assoc. Year	0	0	0	0	0	(5,119,231)	0	0	0	(5,119,231)	
To Secceeding Assoc. Yr.	0	0	0	0	0	0	5.119.231	0	0	5,119,231	
Investment Income Received	721	0	0	0	721	1,840	0	0	0	1,840	
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0	
Other Interest Income	0	0	0	0	0	0	0	0	0	0	
Total Income	3,912,058	0	0	0	3,912,058	47,345,775	(32,585,068)	0	0	14,760,707	
EXPENSES PAID:											
Losses	554,109	1,838	7,933	0	563,880	852,771	75,113	7,933	0	935,817	
Reins. Recovered-Losses Paid	0	0	0	0	0	(7,432)	0	0	0	(7,432)	
Loss Adjustment Expenses	73,079	617	0	0	73,696	132,003	8,657	4,661	0	145,321	
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0	
Commissions	1,800,318	0	0	0	1,800,318	6,933,073	0	0	0	6,933,073	
Commissions Ceded	(150,722)	0	0	0	(150,722)	(504,593)	0	0	0	(504,593)	
Operating Expenses	856,982	0	0	0	856,982	2,616,452	103,660	0	0	2,720,112	
Premium Taxes	237,892	177	0	0	238,069	475,506	1,918,625	0	0	2,394,131	
Total Expenses Paid	3,371,658	2,632	7,933	0	3,382,223	10,497,780	2,106,055	12,594	0	12,616,429	
Net Cash Change	540,400	(2,632)	(7,933)	0	529,835	36,847,995	(34,691,123)	(12,594)	0	2,144,278	
REINSURANCE RECOVERABLE:											
DEDUCT (PRIOR PERIOD)											
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0	
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0	
ADD (CURRENT PERIOD)											
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0	
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0	
Net Change	0	0	0	0	0	0	0	0	0	0	
RESERVES:											
DEDUCT (CURRENT PERIOD)											
Unpaid Losses	695,670	10,865	0	0	706,535	636,400	0	0	0	636,400	
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0	
Unpaid Loss Adjustment Expense	6,470	0	0	0	6,470	2,920	0	0	0	2,920	
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0	
Operating Expenses	117,961	0	0	0	117,961	101,502	0	0	0	101,502	
Unearned Premiums	48,575,712	0	0	0	48,575,712	39,944,896	0	0	0	39,944,896	
Unearned Premiums Ceded	(1,667,879)	0	0	0	(1,667,879)	(991,391)	0	0	0	(991,391)	
Premium Taxes	2,058,048	0	0	0	2,058,048	1,750,011	0	0	0	1,750,011	
ADD (PRIOR PERIOD)	0	0	0	0							
Unpaid Losses	449,600	25,000	0	0	474,600	0	161,500	20,000	0	181,500	
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0	
Unpaid Loss Adjustment Expense	16,720	0	0	0	16,720	0	2,205	0	0	2,205	
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0	
Operating Expenses	91,799	0	0	0	91,799	0	103,660	0	0	103,660	
Unearned Premiums	48,518,367	0	0	0	48,518,367	0	44,105,494	0	0	44,105,494	
Unearned Premiums Ceded	(1,524,651)	0	0	0	(1,524,651)	0	(611,738)	0	0	(611,738)	
Premium Taxes	1,718,038	0	0	0	1,718,038	0	1,948,246	0	0	1,948,246	
Net Reserve Change	(516,109)	14,135	0	0	(501,974)	(41,444,338)	45,709,367	20,000	0	4,285,029	
OTHER CHANGES:											
DEDUCT (PRIOR PERIOD)											
Interest Accrued	0	0	0	0	0	0	0	0	0	0	
Assets Not Admitted	(102,615)	0	0	0	(102,615)	0	(80,001)	0	0	(80,001)	
ADD (CURRENT PERIOD)											
Interest Accrued	0	0	0	0	0	0	0	0	0	0	
Assets Not Admitted	(89,164)	0	0	0	(89,164)	(70,766)	0	0	0	(70,766)	
Net Other Changes	13,451	0	0	0	13,451	(70,766)	80,001	0	0	9,235	
-						,					
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0	
Change In Members' Equity	37,742	11,503	(7,933)	0	41,312	(4,667,109)	11,098,245	7,406	0	6,438,542	
3 49		,	· //		,	. , , ,)		,		, ,	

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

Quarter 08-01-2014 to 10-31-2014

EXHIBIT 3A 2 Zone 2 Quarter 08-01-2014 to 10-31-2014 Year-To-Date at 10-31-2014

Zone 2			er 08-01-2014 to				Ye	Year-To-Date at 10-31-2014		
DECORIDATION	2011		Association Year		-	0044	0040	Association Yo		-
DESCRIPTION	2014	2013	2012	2011	Total	2014	2013	2012	2011	Total
INCOME RECEIVED: Premiums Written	3,883,577	0	0	0	3,883,577	15,096,871	0	0	0	15,096,871
Reinsurance Premiums Ceded	(2,061,588)	0	0	0	(2,061,588)	(13,030,812)	0	0	0	(13,030,812)
Net Premiums Written	1,821,989	0	0	0	1,821,989	2,066,059	0	0	0	2,066,059
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	8,600,157	0	0	0	8,600,157
To Secceeding Assoc. Yr.	0	0	0	0	0	0	(8,600,157)	0	0	(8,600,157)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(1,167,670)	0	0	0	(1,167,670)
To Secceeding Assoc. Yr.	0	0	0	0	0	0	1,167,670	0	0	1,167,670
Investment Income Received Miscellaneous Income	157 0	0	0	0	157 0	401 0	0	0	0	401 0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	1,822,146	0	0	0	1,822,146	9,498,947	(7,432,487)	0	0	2,066,460
EXPENSES PAID:										
Losses	136,938	0	0	0	136,938	284,587	43,134	5,337	0	333,058
Reins. Recovered-Losses Paid	0	0	0	0	0	0	0	0	0	0
Loss Adjustment Expenses	27,519	287	0	0	27,806	46,789	6,152	0	0	52,941
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0	(1,155)	0	0	0	(1,155)
Commissions	388,358	0	0	0	388,358	1,509,687	0	0	0	1,509,687
Commissions Ceded	(75,732)	0	0	0	(75,732)	(321,358)	0	0	0	(321,358)
Operating Expenses	185,353	0	0	0	185,353	569,736	22,712	0	0	592,448
Premium Taxes	51,632	39	0	0	51,671	103,542	420,383	0	0	523,925
Total Expenses Paid	714,068	326	0	0	714,394	2,191,828	492,381	5,337	0	2,689,546
Net Cash Change	1,108,078	(326)	0	0	1,107,752	7,307,119	(7,924,868)	(5,337)	0	(623,086)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
ADD (CURRENT PERIOD)	0	0	0	0						
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid Net Change	0	0	0	0	0	0	0	0	0	0
Not onlingo										
RESERVES: DEDUCT (CURRENT PERIOD)										
Unpaid Losses	85,630	(10,865)	0	0	74,765	144,900	0	0	0	144,900
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	(2,290)	0	0	0	(2,290)	1,260	0	0	0	1,260
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	5,643	0	0	0	5,643	22,102	0	0	0	22,102
Unearned Premiums	(492)	0	0	0	(492)	8,630,324	0	0	0	8,630,324
Unearned Premiums Ceded	(44,453)	0	0	0	(44,453)	(720,941)	0	0	0	(720,941)
Premium Taxes	73,030	0	0	0	73,030	381,067	0	0	0	381,067
ADD (PRIOR PERIOD)	0	0	0	0		0	40.000	5.000		45.000
Unpaid Losses	0	0	0	0	0	0	40,000	5,000	0	45,000
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	0	0	0	0	0	0	22,712	0	0	22,712
Unearned Premiums	0	0	0	0	0	0	9,706,847	0	0	9,706,847
Unearned Premiums Ceded	0	0	0	0	0	0	(726,738)	0	0	(726,738)
Premium Taxes	0	0	0	0	0	0	426,873	0	0	426,873
Net Reserve Change	(117,068)	10,865	0	0	(106,203)	(8,458,712)	9,469,694	5,000	0	1,015,982
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	0	0	0	0	0	0	(17,529)	0	0	(17,529)
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	2,988	0	0	0	2,988	(15,410)	0	0	0	(15,410)
Net Other Changes	2,988	0	0	0	2,988	(15,410)	17,529	0	0	2,119
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
Change In Members' Equity	993,998	10,539	0	0	1,004,537	(1,167,003)	1,562,355	(337)	0	395,015

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2014

Combined Zones EXHIBIT 3B

DESCRIPTION	2014	2013	2012	2011	Total
INCOME RECEIVED:					
Premiums Written	84,427,607	92,647,681	95,819,496	0	272,894,784
Reinsurance Premiums Ceded	(67,602,681)	(82,578,157)	(88,433,277)	0	(238,614,115)
Net Premiums Written	16,824,926	10,069,524	7,386,219	0	34,280,669
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	46,304,456	47,905,372	49,944,347	0	144,154,175
To Succeeding Assoc. Yr.	0	(46,304,456)	(47,905,372)	0	(94,209,828)
Acquisition Allowance on		, , ,	,		,
Portfolio Transfer					
From Prior Assoc. Year	(6,286,901)	(6,327,676)	(6,565,579)	0	(19,180,156)
To Secceeding Assoc. Yr.	0	6,286,901	6,327,676	0	12,614,577
Investment Income Received	2,241	3,038	12,017	0	17,296
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	56,844,722	11,632,703	9,199,308	0	77,676,733
EXPENSES PAID:					
Losses	1,137,358	888,348	153,946	0	2,179,652
Reins. Recovered-Losses Paid	(7,432)	(11,666)	0	0	(19,098)
Loss Adjustment Expenses	178,792	176,641	60,622	0	416,055
Reins. Recovered-Loss Exp. Paid	(1,155)	(2,625)	(999)	0	(4,779)
Commissions	8,442,760	9,264,768	9,581,950	0	27,289,478
Commissions Ceded	(825,951)	(668,927)	(527,682)	0	(2,022,560)
Operating Expenses	3,186,188	3,204,857	3,321,379	0	9,712,424
Premium Taxes	579,048	2,937,880	3,032,552	0	6,549,480
Total Expenses Paid	12,689,608	15,789,276	15,621,768	0	44,100,652
Net Cash Change	44,155,114	(4,156,573)	(6,422,460)	0	33,576,081
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	44,155,114	(4,156,573)	(6,422,460)	0	33,576,081
· ·		<u> </u>	(-),,		, ,
RESERVES: DEDUCT (CURRENT PERIOD)					
Unpaid Losses	781,300	0	0	0	781,300
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	4,180	0	0	0	4,180
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses Unearned Premiums	123,604 48,575,220	0	0	0	123,604 48,575,220
Unearned Premiums Ceded	(1,712,332)	0	0	0	(1,712,332)
Premium Taxes	2,131,078	0	0	0	2,131,078
Total Reserves	49,903,050	0	0	0	49,903,050
OTHER CHANGES:					
Interest Accrued	(96 176)	0	0	0	0 (86.176)
Assets Not Admitted Total Other Changes	(86,176) (86,176)	0	0	0	(86,176) (86,176)
-				<u> </u>	0
Assessments or (Distributions)	0	0	0	0	0
Net Members' Equity	(5,834,112)	(4,156,573)	(6,422,460)	0	(16,413,145)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2014

Zone 1 EXHIBIT 3B1

INCOME RECEIVED: Premiums Written 69,330,736 75,996,400 79,755,903 0 225,083,039 Reinsurance Premiums Ceded (54,571,869) (66,669,957) (72,669,455) 0 (193,910,281) Portfolio Transfer of Uneamed Premiums: From Prior Assoc. Year 37,704,299 39,486,328 42,094,902 0 119,285,529 To Succeeding Assoc. Yr. 0 (37,704,299) (39,486,328) 0 (77,190,627) Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year (5,119,231) (5,215,630) (5,510,754) 0 (15,845,615) To Secceeding Assoc. Yr. 0 5,119,231 5,215,630 0 10,334,861 Investment Income Received 1,840 2,492 10,002 0 14,334 Miscellaneous Income 0 0 0 0 0 0 Other Interest Income 47,345,775 1,1015,565 9,409,900 0 67,771,240 EXPENSES PAID:	DESCRIPTION	2014	2013	2012	2011	Total
Reinsurance Premiums Ceded Net Premiums Written (54,671,869) (66,669,957) (72,669,455) 0 (193,910,281) Portfolio Transfer of Unearned Premiums: From Prior Assoc, Year 37,704,299 39,486,328 42,094,902 0 119,285,529 To Succeeding Assoc, Year 37,704,299 39,486,328 42,094,902 0 119,285,529 Acquisition Allowance on Portfolio Transfer From Prior Assoc, Year (5,119,231) (5,215,630) (5,510,754) 0 (15,845,615) From Prior Assoc, Year (5,119,231) (5,215,630) (5,510,754) 0 (16,845,615) Investment Income 1,840 2,492 10,002 0 10,334,861 Investment Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 0 EXPENSES PAID: 10.038e 8652,771 376,844 115,625 0 1,345,240 0 0 0 7,742,29 Loss Aguistment Expenses 8,52,771 376,964	INCOME RECEIVED:	00 000 700	75.000.400	70 755 000		005 000 000
Note Permiums Written 14,758,867 9,327,443 7,086,448 0 31,172,758						
Portfolio Transfer of Uneamed Premiums: From Prior Assoc. Year						
Uneamed Premiums: From Prior Assoc. Year 37,704,299 39,486,328 42,094,902 0 119,285,529 To Succeeding Assoc. Yr. 0 (37,704,299) (39,486,328) 0 (77,190,627) Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year (5,119,231) (5,215,630) (5,510,754) 0 (15,846,615) To Secceeding Assoc. Yr. 0 5,119,231 5,215,630 0 10,334,861 Investment Income Received 1,840 2,492 10,002 0 14,334 Miscellaneous Income 0 0 0 0 0 0 0 0 0	Net Premiums written	14,758,867	9,327,443	7,086,448	0	31,172,758
From Prior Assoc. Year 37,704,299 39,486,328 42,094,902 0 119,285,529 To Succeeding Assoc. Yr. 0 (37,704,299) (39,486,328) 0 (77,190,627) Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year (5,119,231) (5,215,630) (5,510,754) 0 (15,845,615) To Secceeding Assoc. Yr. 0 5,119,231 5,215,630 0 10,334,861 Investment Income Received 1,840 2,492 10,002 0 14,334 Miscellaneous Income 0 0 0 0 0 0 0 0 0						
To Succeeding Assoc. Yr.		27 704 200	20 406 220	42 004 002	0	110 205 520
Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year (5,119,231) (5,215,630) (5,510,754) 0 (15,845,615) To Secceeding Assoc. Yr. 0 5,119,231 5,215,630 0 10,334,861 Investment Income Received 1,840 2,492 10,002 0 14,334 Miscellaneous Income 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						
Portfolio Transfer From Prior Assoc. Year (5,119,231) (5,215,630) (5,510,754) 0 (15,845,615) To Secceeding Assoc. Yr. 0 5,119,231 5,215,630 0 10,334,861 Investment Income Received 1,840 2,492 10,002 0 14,334 Miscellaneous Income 0 0 0 0 0 0 Other Interest Income 47,345,775 11,015,565 9,409,900 0 67,771,240 Other Interest Income 47,345,775 11,015,565 9,409,900 0 0 0 0 0 0 0 0 0		U	(37,704,299)	(39,400,320)	U	(11,190,021)
From Prior Assoc. Year (5.119,231) (5,215,630) (5,510,754) 0 (15,845,616) To Secceeding Assoc. Yr. 0 5,119,231 5,215,630 0 10,334,861 Investment Income Received 1,840 2,492 10,002 0 14,334 Miscellaneous Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 Other Interest Income 47,345,775 11,015,565 9,409,900 0 67,771,240 EXPENSES PAID:						
To secceeding Assoc. Yr. 0 5,119,231 5,215,630 0 10,334,861 Investment Income Received 1,840 2,492 10,002 0 14,334 Miscellaneous Income 0 0 0 0 0 0 Other Interest Income 47,345,775 11,015,565 9,409,900 0 6,771,240 EXPENSES PAID: Losses 852,771 376,844 115,625 0 1,345,240 Reins. Recovered-Losses Paid (7,432) 10 0 0 (7,422) Loss Adjustment Expenses 132,003 107,689 46,777 0 286,489 Reins. Recovered-Losse Exp. Paid 0 <td></td> <td>(5.119.231)</td> <td>(5.215.630)</td> <td>(5.510.754)</td> <td>0</td> <td>(15.845.615)</td>		(5.119.231)	(5.215.630)	(5.510.754)	0	(15.845.615)
Nuesthent Income Received 1,840 2,492 10,002 0 14,334						
Other Interest Income 0 0 0 0 0 Total Income 47,345,775 11,015,565 9,409,900 0 67,771,240 EXPENSES PAID: Losses 852,771 376,844 115,625 0 1,345,240 Reins. Recovered-Losses Paid (7,432) 10 0 0 7,422 Loss Adjustment Expenses 132,003 107,689 46,777 0 286,489 Reins. Recovered-Loss Exp. Paid 0 36,501,201 1 1,802,866 1,875,990 0 31,270,		1,840		10,002	0	14,334
EXPENSES PAID:	Miscellaneous Income	0	0	0	0	0
EXPENSES PAID: Losses 852,771 376,844 115,625 0 1,345,240 Reins. Recovered-Losses Paid (7,432) 10 0 0 0 (7,422) Loss Adjustment Expenses 132,003 107,689 46,777 0 286,469 Reins. Recovered-Loss Exp. Paid 0 0 0 0 0 0 0 0 Commissions (593,073 7,599,640 7,975,591 0 22,508,304 Commissions Ceded (504,593) (304,74) (241,734) 0 (1,050,801) Operating Expenses 2,616,452 2,628,858 2,764,569 0 8,009,879 Premium Taxes 475,506 2,409,864 2,524,162 0 5,409,532 Total Expenses Paid 10,497,780 12,818,431 13,184,990 0 36,501,201 Net Cash Change 36,847,995 (1,802,866) (3,775,090) 0 31,270,039 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Net Change 36,847,995 (1,802,866) (3,775,090) 0 31,270,039 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses Paid 0 0 0 0 0 0 0 0 Reins. Recoverable-Losses Paid Reins Recoverable-Unpaid Losses Unpaid Loss Adjustment Expense 2,920 0 0 0 0 0 0 Unpaid Losses (94,409,400) 0 0 0 0 0 0 0 Unpaid Losses (94,400) 0 0 0 0 0 0 0 0 Unpaid Losses (94,400) 0 0 0 0 0 0 0 0 0 0 Unpaid Losses (94,400) 0 0 0 0 0 0 0 0 0 0 Unpaid Losses (94,400) 0 0 0 0 0 0 0 0 0 0 0 Unpaid Losses (94,400) 0 0 0 0 0 0 0 0 0 0 0 0 0 Unpaid Losses (94,400) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Other Interest Income					
Losses Recovered-Losses Paid (7,432) 10 0 0 (7,422) (2,424)	Total Income	47,345,775	11,015,565	9,409,900	0	67,771,240
Losses Recovered-Losses Paid (7,432) 10 0 0 (7,422) (2,424)	EVENIOES DAID					
Reins. Recovered-Losses Paid (7,432) 10 0 (7,422) Loss Adjustment Expenses 132,003 107,689 46,777 0 286,469 Reins. Recovered-Loss Exp. Paid 0 0 0 0 0 0 Commissions 6,933,073 7,599,640 7,975,591 0 22,508,304 Commissions Ceded (504,593) (304,474) (241,734) 0 (1,050,801) Operating Expenses 2,616,452 2,628,858 2,764,569 0 8,009,879 Premium Taxes 475,506 2,409,864 2,524,162 0 5,409,532 Total Expenses Paid 10,497,780 12,818,431 13,184,990 0 36,501,201 Net Cash Change 36,847,995 (1,802,866) (3,775,090) 0 31,270,039 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <t< td=""><td></td><td>050 774</td><td>270 044</td><td>445.005</td><td>0</td><td>4 245 240</td></t<>		050 774	270 044	445.005	0	4 245 240
Loss Adjustment Expenses						
Reins. Recovered-Loss Exp. Paid Commissions 0 1,0,0,0,0,0 0 0 1,0,0,0,0 0				-		
Commissions 6,933,073 7,599,640 7,975,591 0 22,508,304 Commissions Ceded (504,593) (304,474) (241,734) 0 (1,050,801) Operating Expenses 2,616,452 2,628,858 2,764,569 0 8,009,879 Premium Taxes 475,506 2,409,864 2,524,162 0 5,409,532 Total Expenses Paid 10,497,780 12,818,431 13,184,990 0 36,501,201 Net Cash Change 36,847,995 (1,802,866) (3,775,090) 0 31,270,039 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) 0				,		
Commissions Ceded (504,593) (304,474) (241,734) 0 (1,050,801) Operating Expenses 2,616,452 2,628,858 2,764,569 0 8,009,879 Premium Taxes 475,506 2,409,864 2,524,162 0 5,409,532 Total Expenses Paid 10,497,780 12,818,431 13,184,990 0 36,501,201 Net Cash Change 36,847,995 (1,802,866) (3,775,090) 0 31,270,039 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td>						-
Operating Expenses 2,616,452 2,628,858 2,764,569 0 8,009,879 Premium Taxes 475,506 2,409,864 2,524,162 0 5,409,532 Total Expenses Paid 10,497,780 12,818,431 13,184,990 0 36,501,201 Net Cash Change 36,847,995 (1,802,866) (3,775,090) 0 31,270,039 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid Reins Recoverable-Losse Exp. Paid Net Change 0						
Premium Taxes						
Net Cash Change 36,847,995 (1,802,866) (3,775,090) 0 31,270,039 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0					0	
REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losse Paid	Total Expenses Paid	10,497,780	12,818,431	13,184,990	0	36,501,201
ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 31,270,039 RESERVES: DEDUCT (CURRENT PERIOD) 0 0 0 0 0 0 0 0 0 Unpaid Losses 636,400 0 0 0 0 0 636,400 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 0 0 0 Unpaid Loss Adjustment Expense 2,920 0 0 0 0 2,920 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 2,920 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 Operating Expenses 101,502 0 0 0 0 101,502 Unearned Premiums 39,944,896 0 0 0 0 39,944,896 Unearned Premiums Ceded (991,391) 0 0 0 (991,391) Premium Taxes 1,750,011 0 0 0 1,750,011 Total Reserves 41,444,338 0 0 0 0 41,444,338 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 0 70 Assets Not Admitted (70,766) 0 0 0 0 (70,766) Total Other Changes (70,766) 0 0 0 0 0 0 0	Net Cash Change	36,847,995	(1,802,866)	(3,775,090)	0	31,270,039
ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 0 Net Change 36,847,995 (1,802,866) (3,775,090) 0 31,270,039 RESERVES: DEDUCT (CURRENT PERIOD) 0 0 0 0 0 0 0 0 Unpaid Losses 636,400 0 0 0 0 0 636,400 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 0 0 0 Unpaid Loss Adjustment Expense 2,920 0 0 0 0 0 2,920 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 0 Operating Expenses 101,502 0 0 0 0 101,502 Unearned Premiums 39,944,896 0 0 0 0 39,944,896 Unearned Premiums Ceded (991,391) 0 0 0 (991,391) Premium Taxes 1,750,011 0 0 0 1,750,011 Total Reserves 41,444,338 0 0 0 0 41,444,338 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 0 0 Assets Not Admitted (70,766) 0 0 0 0 0 0 0 Assets Not Admitted (70,766) 0 0 0 0 0 0 0 Assessments or (Distributions) 0 0 0 0 0 0 0	REINSLIBANCE RECOVERABLE:					
Reins Recoverable-Losses Paid 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 Net Change 36,847,995 (1,802,866) (3,775,090) 0 31,270,039 RESERVES: DEDUCT (CURRENT PERIOD) 0						
Reins Recoverable-Loss Exp. Paid Net Change 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 31,270,039 RESERVES: DEDUCT (CURRENT PERIOD) 0 <td< td=""><td>•</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></td<>	•	0	0	0	0	0
Net Change 36,847,995 (1,802,866) (3,775,090) 0 31,270,039 RESERVES: DEDUCT (CURRENT PERIOD) 0	Reins Recoverable-Loss Exp. Paid					
DEDUCT (CURRENT PERIOD) 0 0 0 0 0 Unpaid Losses 636,400 0 0 0 636,400 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 Unpaid Loss Adjustment Expense 2,920 0 0 0 0 2,920 Reins. Recoverable-Unpd. Loss Exp. 0		36,847,995	(1,802,866)	(3,775,090)	0	31,270,039
DEDUCT (CURRENT PERIOD) 0 0 0 0 0 Unpaid Losses 636,400 0 0 0 636,400 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 Unpaid Loss Adjustment Expense 2,920 0 0 0 0 2,920 Reins. Recoverable-Unpd. Loss Exp. 0						_
Unpaid Losses 636,400 0 0 0 636,400 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 0 Unpaid Loss Adjustment Expense 2,920 0 0 0 0 2,920 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 Operating Expenses 101,502 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 101,502 0 0 0 0 101,502 0 0 0 39,944,896 0 0 0 39,944,896 0 0 0 0 991,391) 0 0 0 0 1,750,011 0 0 0 1,750,011 0 0 0 1,750,011 0 0 0 1,7444,338 0 0 0 0 0 0 0		0	0	0	0	0
Reins. Recoverable-Unpaid Losses 0 0 0 0 0 Unpaid Loss Adjustment Expense 2,920 0 0 0 2,920 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 Operating Expenses 101,502 0 0 0 0 101,502 Unearned Premiums 39,944,896 0 0 0 39,944,896 0 0 0 39,944,896 Unearned Premiums Ceded (991,391) 0 0 0 (991,391) 0 0 0 1,750,011 0 0 0 1,750,011 0 0 0 1,750,011 0 0 0 1,750,011 0 0 0 41,444,338 0 0 0 41,444,338 0		J		•	•	•
Unpaid Loss Adjustment Expense 2,920 0 0 0 2,920 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 Operating Expenses 101,502 0 0 0 101,502 0 0 0 101,502 0 0 0 101,502 0 0 0 39,944,896 0 0 0 39,944,896 0 0 0 39,944,896 0 0 0 991,391) 0 0 0 1,750,011 0 0 0 1,750,011 0 0 0 1,750,011 0 0 0 1,750,011 0 0 0 1,750,011 0 0 0 1,750,011 0 0 0 0 1,750,011 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td>_</td></t<>						_
Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 Operating Expenses 101,502 0 0 0 101,502 Unearned Premiums 39,944,896 0 0 0 39,944,896 Unearned Premiums Ceded (991,391) 0 0 0 (991,391) Premium Taxes 1,750,011 0 0 0 1,750,011 Total Reserves 41,444,338 0 0 0 41,444,338 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 Assets Not Admitted (70,766) 0 0 0 0 (70,766) Total Other Changes (70,766) 0 0 0 0 0 Assessments or (Distributions) 0 0 0 0 0 0	·					2,920
Unearned Premiums 39,944,896 0 0 39,944,896 Unearned Premiums Ceded (991,391) 0 0 0 (991,391) Premium Taxes 1,750,011 0 0 0 1,750,011 Total Reserves 41,444,338 0 0 0 41,444,338 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 Assets Not Admitted (70,766) 0 0 0 (70,766) Total Other Changes (70,766) 0 0 0 0 0 Assessments or (Distributions) 0 0 0 0 0 0			0	0	0	
Unearned Premiums Ceded (991,391) 0 0 0 (991,391) Premium Taxes 1,750,011 0 0 0 1,750,011 Total Reserves 41,444,338 0 0 0 41,444,338 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 Assets Not Admitted (70,766) 0 0 0 0 (70,766) Total Other Changes (70,766) 0 0 0 0 0 Assessments or (Distributions) 0 0 0 0 0 0	Operating Expenses	101,502	0	0	0	101,502
Premium Taxes 1,750,011 0 0 1,750,011 Total Reserves 41,444,338 0 0 0 41,444,338 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 0 Assets Not Admitted (70,766) 0 0 0 0 (70,766) Total Other Changes (70,766) 0 0 0 0 0 0 Assessments or (Distributions) 0 0 0 0 0 0		39,944,896	0	0	0	
Total Reserves 41,444,338 0 0 0 41,444,338 OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 Assets Not Admitted (70,766) 0 0 0 0 (70,766) Total Other Changes (70,766) 0 0 0 0 (70,766) Assessments or (Distributions) 0 0 0 0 0 0			0	0	0	
OTHER CHANGES: Interest Accrued 0						
Interest Accrued 0 0 0 0 0 Assets Not Admitted (70,766) 0 0 0 (70,766) Total Other Changes (70,766) 0 0 0 (70,766) Assessments or (Distributions) 0 0 0 0 0	Total Reserves	41,444,338	0	0	0	41,444,338
Interest Accrued 0 0 0 0 0 Assets Not Admitted (70,766) 0 0 0 (70,766) Total Other Changes (70,766) 0 0 0 (70,766) Assessments or (Distributions) 0 0 0 0 0	OTHER CHANGES:					
Total Other Changes (70,766) 0 0 0 (70,766) Assessments or (Distributions) 0 0 0 0 0			0	0	0	0
Assessments or (Distributions) 0 0 0 0 0						
	Total Other Changes	(70,766)	0	0	0	(70,766)
Net Members' Equity (4,667,109) (1,802,866) (3,775,090) 0 (10,245,065)	Assessments or (Distributions)	0	0	0	0	0
	Net Members' Equity	(4,667,109)	(1,802,866)	(3,775,090)	0	(10,245,065)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2014

Zone 2 EXHIBIT 3B2

DESCRIPTION	2014	2013	2012	2011	Total
INCOME RECEIVED:					
Premiums Written	15,096,871	16,651,281	16,063,593	0	47,811,745
Reinsurance Premiums Ceded Net Premiums Written	(13,030,812) 2.066,059	(15,909,200) 742,081	(15,763,822) 299,771	<u> </u>	(44,703,834) 3,107,911
Net Fremiums Whiten	2,000,009	742,001	299,771	0	3,107,911
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	8,600,157	8,419,044	7,849,445	0	24,868,646
To Succeeding Assoc. Yr.	0	(8,600,157)	(8,419,044)	0	(17,019,201)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(1,167,670)	(1,112,046)	(1,054,825)	0	(3,334,541)
To Secceeding Assoc. Yr.	(1,107,070)	1,167,670	1,112,046	0	2,279,716
Investment Income Received	401	546	2,015	0	2,962
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	9,498,947	617,138	(210,592)	0	9,905,493
EVERNOED DAID.					
EXPENSES PAID:	204 507	E11 E01	20 221	0	024 442
Losses Reins. Recovered-Losses Paid	284,587 0	511,504 (11,676)	38,321 0	0	834,412 (11,676)
Loss Adjustment Expenses	46,789	68,952	13,845	0	129,586
Reins. Recovered-Loss Exp. Paid	(1,155)	(2,625)	(999)	0	(4,779)
Commissions	1,509,687	1,665,128	1,606,359	0	4,781,174
Commissions Ceded	(321,358)	(364,453)	(285,948)	0	(971,759)
Operating Expenses	569,736	575,999	556,810	0	1,702,545
Premium Taxes	103,542	528,016	508,390	0	1,139,948
Total Expenses Paid	2,191,828	2,970,845	2,436,778	0	7,599,451
Net Cash Change	7,307,119	(2,353,707)	(2,647,370)	0	2,306,042
DEINGLIDANCE DECOVEDADI E					
REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	7,307,119	(2,353,707)	(2,647,370)	0	2,306,042
3.	, , , , ,	, , , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , , ,		, , -
RESERVES:					
DEDUCT (CURRENT PERIOD)				_	
Unpaid Losses	144,900	0	0	0	144,900
Reins. Recoverable-Unpaid Losses	1 260	0	0	0	1 260
Unpaid Loss Adjustment Expense Reins. Recoverable-Unpd. Loss Exp.	1,260 0	0	0 0	0 0	1,260 0
Operating Expenses	22,102	0	0	0	22,102
Unearned Premiums	8,630,324	Ö	0	0	8,630,324
Unearned Premiums Ceded	(720,941)	0	0	0	(720,941)
Premium Taxes	381,067	0	0	0	381,067
Total Reserves	8,458,712	0	0	0	8,458,712
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(15,410)	0	0	0	(15,410)
Total Other Changes	(15,410)	0	0	0	(15,410)
Assessments or (Distributions)	0	0	0	0	0
					0
Net Members' Equity	(1,167,003)	(2,353,707)	(2,647,370)	0	(6,168,080)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF PREMIUMS QUARTER ENDED OCTOBER 31, 2014

EXHIBIT 4A

DESCRIPTION	QUARTER 08-01-2014 10-31-2014	YEAR-TO-DATE 11-01-2013 10-31-2014
PREMIUMS WRITTEN:		
Allied Lines (Windstorm & Hail)	21,886,758	84,427,607
Reinsurance Premium Ceded	(16,153,432)	(67,602,681)
Net Premiums Written	5,733,326	16,824,926
UNEARNED PREMIUMS (PRIOR PERIOD):		
Allied Lines (Windstorm & Hail)	44,850,638	50,841,491
Advance Premiums (On Policies Not Yet In Force)	3,667,729	2,970,850
Reinsurance Premium Ceded	(1,524,651)	(1,338,476)
Net Prior Unearned	46,993,716	52,473,865
UNEARNED PREMIUMS (CURRENT PERIOD):		
Allied Lines (Windstorm & Hail)	46,023,402	46,023,402
Advance Premiums (On Policies Not Yet In Force)	2,551,818	2,551,818
Reinsurance Premium Ceded	(1,712,332)	(1,712,332)
Net Current Unearned	46,862,888	46,862,888
EARNED PREMIUMS		
Allied Lines (Windstorm & Hail)	5,864,154	22,435,903

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSSES QUARTER ENDED OCTOBER 31, 2014

EXHIBIT 4B

	C		2014 to 10-31- iation Year	2014		Υ	Year-To-Date 11-01-2013 to 10-31-2014 Association Year			
	2014	2013	2012	2011	Total	2014	2013	2012	2011	Total
PAID LOSSES Allied Lines (Windstom & Hail)	691,047	1,838	7,933	0	700,818	1,137,358	118,247	13,270	0	1,268,875
REINSURANCE RECOVERED	091,047	1,000	1,933	U	700,010	1,137,336	110,241	13,270	U	1,200,073
Reins. Recovered-Paid Losses	0	0	0	0	0	(7,432)	0	0	0	-7,432
REINSURANCE RECOVERABLE:	· ·	· ·	v	·	ŭ	(1,102)	· ·	· ·	Ü	1,402
(CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	691,047	1,838	7,933	0	700,818	1,129,926	118,247	13,270	0	1,261,443
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	81,300	0	0	0	81,300	81,300	0	0	0	81,300
REINSURANCE RECOVERABLE:	0	0	0	0	0	0	0	0	0	•
Reins. Recoverable-Unpaid Losses Outstanding Losses Net of Reins.	81,300	0	0 0	0 0	81,300	81,300	0 0	0	0	<u>0</u> 81,300
Outstanding Losses Net of Kems.	01,300				01,500	01,300				01,300
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	249,600	0	0	0	249,600	0	1,500	0	0	1,500
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	249,600	0	0	0	249,600	0	1,500	0	0	1,500
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	1,022,747	-23,162	7,933	0	1,007,518	1,911,226	-83,253	-11,730	0	1,816,243
Amed Lines (Willustoffi & Hall)	1,022,141	-23,102	1,333		1,007,310	1,311,220	-03,233	-11,730		1,010,243
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)										
•	700,000	0	0	0	700,000	700,000	0	0	0	700,000
	700,000	0	0	0	700,000	700,000	0	0	0	700,000
IBNR (PRIOR PERIOD)	700,000	0	0	0	700,000	700,000	0	0	0	700,000

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES QUARTER ENDED OCTOBER 31, 2014

EXHIBIT 4C

	(Quarter 08-01-2	2014 to 10-31-2 ociation Year	2014		Year-To-Date 11-01-2013 to 10-31-2014 Association Year				
	2014	2013	2012	2011	Total	2014	2013	2012	2011	Total
LOSS EXPENSES PAID										
Allied Lines (Windstom & Hail)	100,598	904	0	0	101,502	178.792	14,809	4.661	0	198,262
REINSURANCE RECOVERED	100,596	304	U	U	101,302	170,792	14,009	4,001	U	190,202
Reins. Recovered-Paid Loss Expense	0	0	0	0	0	-1.155	0	0	0	-1,155
REINSURANCE RECOVERABLE:	Ü	U	O	O	Ĭ	-1,100	O	O	O	-1,100
(CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	100,598	904	0	0	101,502	177,637	14,809	4,661	0	197,107
•										
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	4,180	0	0	0	4,180	4,180	0	0	0	4,180
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	4,180	0	0	0	4,180	4,180	0	0	0	4,180
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	16,720	0	0	0	16,720	0	2,205	0	0	2,205
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	16,720	0	0	0	16,720	0	2,205	0	0	2,205
INCURRED LOGGES EXPENSES.										
INCURRED LOSSES EXPENSES:	00.050	004	•	•	00.000	404 047	40.004	4.004	•	400.000
Allied Lines (Windstorm & Hail)	88,058	904	0	0	88,962	181,817	12,604	4,661	0	199,082

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION CUMULATIVE REPORT OF CATASTROPHE LOSSES PERIOD FROM NOVEMBER 1, 2003 TO OCTOBER 31, 2014

EXHIBIT 5

	FISCAL		NAME	CLAIM EXPENSES						
CAT	ACCIDENT	DATE	OF	LC	LOSSES		CATED	UNALLOCATE		
NUMBER	YEAR	OF LOSS	STORM	Case O/S	PAID	Case O/S	PAID	Case O/S	PAID	
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699	
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956	
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773	
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652	
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749	
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943	

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN-FORCE LIABILITY

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AS	OF:	OCT	OBER	31.	2014

AS OF: OCTOBER 31, 2014					raye i
O.T.Y		Zone 1	Zone 1	Zone 2	Zone 2
CITY (County)	Class	Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
			(,		(,
	Dwelling	806		0	0
FRIPP ISLAND	Mobile Home	0		0	0
(Beaufort County)	Commercial	3	207	0	0
	Dwelling	141	62,289	0	0
HARBOR ISLAND	Mobile Home	0		0	0
(Beaufort County)	Commercial	0		0	0
LIII TONLUEAD IOLAND	Dwelling Mobile Home	5,596		0	0
HILTON HEAD ISLAND (Beaufort County)	Commercial	15 136		0	0
(Beddiort County)	Commercial	100	20,004	Ü	Ü
	Dwelling	1	301	951	343,315
LADY'S ISLAND	Mobile Home	0	0	2	189
(Beaufort County)	Commercial	0	0	9	1,667
	D	400	100.010		0.004
CT HELENA ICLAND	Dwelling Mobile Home	466 36	•	9	2,864 90
ST HELENA ISLAND (Beaufort County)	Commercial	1		0	0
(Beddiort County)	Commercial		200	Ü	· ·
	Dwelling	160	111,980	54	28,818
REMAINDER OF COUNTY	Mobile Home	3	89	2	270
(Beaufort County)	Commercial	1	5	0	0
TOTAL	5	- 4 - 0	2 2 4 2 2 2 2	1011	27.122
TOTAL BEAUFORT	Dwelling Mobile Home	7,170 54		1,014 5	374,997 549
COUNTY	Commercial	141	•	9	1,667
COUNTY	TOTALS	7,365		1,028	377,212
		,		,	
	Dwelling	696	266,320	31	7,441
FOLLY BEACH	Mobile Home	0		0	0
(Charleston County)	Commercial	14	4,798	0	0
	Dwelling	1,475	839,209	14	5,652
ISLE OF PALMS	Mobile Home	0		0	0
(Charleston County)	Commercial	14	2,368	0	0
	Dwelling	0	0	1,986	604,224
JAMES ISLAND	Mobile Home	0		13	818
(Charleston County)	Commercial	0	0	5	2,398
	Dwelling	505	325,129	0	0
KIAWAH ISLAND	Mobile Home	0		0	0
(Charleston County)	Commercial	1	130	0	0
	Dwelling	0	0	1.965	654,794
MOUNT PLEASANT	Mobile Home	0	0	3	143
(Charleston County)	Commercial	0	0	12	1,576
	Dwelling	448	239,011	0	0
SEABROOK ISLAND	Mobile Home	0		0	0
(Charleston County)	Commercial	0	U	0	0
	Dwelling	422		0	0
SULLIVANS ISLAND (Charleston County)	Mobile Home Commercial	0		0	0
(Ghaneston County)	Commercial	_	7.12	Ü	Ü
DELIANDED OF COUNTY	Dwelling	181		474	195,820
REMAINDER OF COUNTY (Charleston County)	Mobile Home Commercial	2 7		16 12	867 2,151
TOTAL CHARLESTON	Dwelling Mobile Home	3,727 2		4,470 32	1,467,932 1,828
COUNTY	Commercial	40	9,064	29	6,125
	TOTALS	3,769	2,041,631	4,531	1,475,885
	Dwelling	948	353,922	0	0
EDISTO BEACH	Mobile Home	0	0	0	0
(Colleton County)	Commercial	22	4,905	0	0
TOTAL	Dwelling	948	353,922	0	0
COLLETON	Mobile Home	0		0	0
COUNTY	Commercial TOTALS	970		0	0
	IOIALO	510	333,027		U

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AS OF: OCTOBER 31, 2014					Page 2
CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)
					, ,
DEBORDIEU BEACH	Dwelling Mobile Home	158 0	125,212 0	0	0
(Georgetown County)	Commercial	0	0	0	0
GARDEN CITY	Dwelling Mobile Home	314 0	,	1 2	267 115
(Georgetown County)	Commercial	2	0 1,320	0	0
(Goorgotom: Gounty)	ooo.d.	_	.,020	v	· ·
OFODOFTOWN	Dwelling	47	37,450	138	41,405
GEORGETOWN (Georgetown County)	Mobile Home Commercial	0	0	0 5	0 1,165
(Goorgolown Gounty)	Commercial	ŭ	· ·	ŭ	1,100
	Dwelling	102	35,751	13	6,818
LITCHFIELD BEACH (Georgetown County)	Mobile Home Commercial	0	0	0	0 10
(Georgetown County)	Commercial	U	U	'	10
	Dwelling	388	145,015	171	52,439
MURRELLS INLET	Mobile Home	11	476	75	5,439
(Georgetown County)	Commercial	2	1,162	5	1,010
	Dwelling	1,035	414,131	511	172,327
PAWLEYS ISLAND	Mobile Home	17	695	11	694
(Georgetown County)	Commercial	17	7,613	6	391
	Dwelling	186	80,904	41	9,858
REMAINDER OF COUNTY	Mobile Home	0	0	1	111
(Georgetown County)	Commercial	1	2,575	0	0
TOTAL	Dwelling	2,230	971,810	875	283,114
GEORGETOWN	Mobile Home	28	1,171	89	6,358
COUNTY	Commercial	22	12,670	17	2,576
	TOTALS	2,280	985,651	981	292,048
	Dwelling	531	126,459	2	486
GARDEN CITY	Mobile Home	432	28,676	0	0
(Horry County)	Commercial	17	10,931	0	0
	Dwelling	1	320	948	235,530
LITTLE RIVER	Mobile Home	0	0	62	4,482
(Horry County)	Commercial	0	0	13	2,727
	Dwelling	541	157,937	436	107,963
MURRELLS INLET	Mobile Home	128	8,485	16	1,145
(Horry County)	Commercial	2	635	3	169
	Dwelling	3.666	930,517	1,188	269,265
MYRTLE BEACH	Mobile Home	1,101	62,646	99	6,429
(Horry County)	Commercial	275	227,230	23	13,656
N MYRTLE BEACH	Dwelling Mobile Home	4,672 171	1,202,607 9,464	283 46	60,339 2,570
(Horry County)	Commercial	1116		23	3,781
` , ,,					
SURFSIDE BEACH	Dwelling Mahila Hama	2,162		4	876
(Horry County)	Mobile Home Commercial	521 26	53,511 7,138	0	0
(·····)···,			,		
DEMAINDED OF COUNTY	Dwelling Mabile Harra	13	,	4	2,119
REMAINDER OF COUNTY (Horry County)	Mobile Home Commercial	0	0 504	1	88 0
TOTAL HORRY	Dwelling Mobile Home	11,586	, ,	2,865 224	676,577
COUNTY	Commercial	2,353 439	162,783 326,014	62	14,715 20,332
	TOTALS	14,378	3,455,911	3,151	711,623
	Durollin m	05.004	10 105 000	0.001	0.000.040
ZONES	Dwelling Mobile Home	25,661 2,437	10,165,239 167,892	9,224 350	2,802,618 23,450
TOTAL	Commercial	664		117	30,700
	TOTALS	28,762	10,712,214	9,691	2,856,768