SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION BALANCE SHEET QUARTER ENDED APRIL 30, 2014

EXHIBIT 1

	LEDGER	NON- LEDGER	ASSETS NOT	ADMITTED
DESCRIPTION	ASSETS	ASSETS	ADMITTED	ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	0			0
Cash	23,094,621			23,094,621
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	188,167			188,167
Assessments receivable	55,067		55,067	0
Reinsurance recoverable	·		·	
on loss payments	0			0
Interest accrued		0		0
Data processing equipment				
(less accumulated depreciation)	56,055			56,055
Furniture, fixtures & equipment	,			,
(less accumulated depreciation)	19,945		19,945	0
Programming (net of amortization)	16,301		16,301	0
Section 444 Deposit (I.R.S.)	0			0
Prepaid operating expense	5,782,998		9,456	5,773,542
TOTAL ASSETS	29,213,154	0	100,769	29,112,385
LIABILITIES AND EQUITY: Reserves for: Unpaid losses Reinsurance recoverable-unpaid losses Unpaid loss adjustment expense Reinsurance recoverable-unpaid loss exp. Operating expenses Unearned premiums: net Accrual for premium & municipal taxes TOTAL RESERVES				261,800 (300) 2,205 (315) 80,788 43,236,786 2,967,973 46,548,937
Payables for: Accounts payable Amounts withheld for account of others Post retirement benefit payable Reinsurance premium payable TOTAL PAYABLES				0 33,464 1,688,747 216,154 1,938,365
MEMBERS' EQUITY				(19,374,917)
Total Liabilities and Equity				29,112,385

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION INCOME STATEMENT AND EQUITY ACCOUNT QUARTER ENDED APRIL 30, 2014

EXHIBIT 2

DESCRIPTION	QUARTER: 02-01-2014 04-30-2014	YEAR-TO-DATE 11-01-2013 04-30-2014
UNDERWRITING INCOME: Net Premiums Earned	4,227,708	9,977,438
DEDUCTIONS: Losses incurred Loss expenses incurred Operating expenses incurred TOTAL DEDUCTIONS	90,166 19,645 <u>3,176,020</u> <u>3,285,831</u>	163,714 28,350 <u>5,911,226</u> 6,103,290
Net Underwriting Gain or (Loss)	941,877	3,874,148
OTHER INCOME OR (OUTGO) Net Investment Income Miscellaneous income Other interest income TOTAL OTHER INCOME OR (OUTGO)	450 0 0 450	876 0 0 876
<u>Net Income or (Loss)</u>	942,327	3,875,024
EQUITY ACCOUNT: Members' Equity (Prior Period) Net income or (loss) Change in assets not admitted	(20,316,956) 942,327 (288)	(23,246,702) 3,875,024 (3,239)
Assessments or (distributions) Net change in equity	<u> </u>	0 3,871,785
Members' Equity (Current Period)	(19,374,917)	(19,374,917)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION ANALYSIS OF INVESTMENT INCOME QUARTER ENDED APRIL 30, 2014

EXHIBIT 2A

	Quarter 02-01-2014 04-30-2014	Year-To-Date 11-01-2013 04-30-2014
Investment Income Received/T-Bills Investment Income Received/Sweep Account	0 450	0 876
Total Investment Income Received	450	876
Interest Accrued (Prior Period)	0	0
Interest Accrued (Current Period)	0	0
Investment Income Earned	450	876

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT QUARTER ENDED APRIL 30, 2014

EXHIBIT 3A

Net Persians Virturi 2.403.302 0 0 2.403.302 0 0 0 1.40 Sec Perside Transfer of Uncarad Penaturics 500 MP Adaps. Name 0	Combined Zones		Quarte	er 02-01-2014 t	o 04-30-2014	1		4-30-2014	14				
Dirow Province Province <t< th=""><th></th><th></th><th>A</th><th>Association Ye</th><th>ar</th><th></th><th>1</th><th></th><th>'ear</th><th></th></t<>			A	Association Ye	ar		1		'ear				
Paramase Name Distance Jamma Distance	DESCRIPTION	2014	2013	2012	2011	Total	2014	2013	2012	2011	Total		
Intervence 0 0 0 17.822.485 0 0 0 0 19.494.97.286 Na Prenuncs: - - 0	INCOME RECEIVED:												
Net Persing Witter 2.40.392 0 0 0 2.40.393 0 0 0 7.40.50 Profits Transfer of Unserned Pensions Final My Assoc Ners 0	Premiums Written	20,055,837	0	0	0	20,055,837	35,927,655	0	0	0	35,927,655		
Perdio Turantor of Utaranze Prantamics: Vicanze Prantamics: Vican	Reinsurance Premiums Ceded	(17,652,485)	0	0	0	(17,652,485)	(35,187,296)	0	0	0	(35,187,296)		
Uncame Remumber Uncame Rem	Net Premiums Written	2,403,352	0	0	0	2,403,352	740,359	0	0	0	740,359		
Prim Pho Assoc Yar 0	Portfolio Transfer of												
Prim Pho Assoc Yar 0													
To Second Auex. Yr. 0		0	0	0	0	0	46.304.456	0	0	0	46.304.456		
Acquistors in Network Network No No <th< td=""><td>To Secceeding Assoc. Yr.</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	To Secceeding Assoc. Yr.												
Prom Produce Vaur 0	Acquisition Allowance on												
To Second Datases, Yr. 0 0 0 0 0 0 5,256,001 0 <th< td=""><td>Portfolio Transfer</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	Portfolio Transfer												
Investment Income Recented 440 0	From Prior Assoc. Year	0	0	0	0	0	(6,286,901)	0	0	0	(6,286,901)		
Macetalencome 0 <	To Secceeding Assoc. Yr.	0	0	0	0	0	0	6,286,901	0	0	6,286,901		
Ome Test None 0 0 0 0 0 0 0 0 0 0 0 0 741285 EXPENSES PAD: Losse - - - - - - - 741285 - - 741285 - - 741285 - - 741285 - - 741285 - - 741285 - - 741285 - - 741285 - - 741285 - - 741285 - - 741285 - - - 741285 - - 0 0 0 0 - 741285 - - 741285 - - 741285 - - 741285 - - 741285 - - 741285 - - 741285 - - 741285 - - 741285 - - 741285 - - 741285 - - 741285	=	450	0	0	0	450	876	0	0	0			
Total Income 2.403.002 0 0 2.403.002 43.793.790 (40.017.550) 0 0 741,235 EXPENSES PAID: Lanee: 6.501 48.200 0 0 544,841 9.465 114.227 5.337 0 128,029 Inser, Recoverdic-Losses Pad 0.00 0	Miscellaneous Income	0	0	0	0	0	0	0	0	0	0		
EXPENSES PAD: 6.591 45.290 0 0 54.881 9.465 114.227 5.337 0 128.92 Lasest 6.591 45.290 0	Other Interest Income	0	0	0	0	0	0	0	0	0	0		
Lases 0.501 44.200 0 0 54.88 9.465 114.227 5.337 0 129,029 Rain. Recovered Losse Paid (315) 0	Total Income	2,403,802	0	0	0	2,403,802	40,758,790	(40,017,555)	0	0	741,235		
Lases 0.501 44.200 0 0 54.88 9.465 114.227 5.337 0 129,029 Rain. Recovered Losse Paid (315) 0													
Reins. Recovered-Loses Plad (315) 0 0 0 (315) 0 0 0 (315) 0 0 0 (315) 0 <td></td> <td>6 504</td> <td>48 200</td> <td>0</td> <td>0</td> <td>E4 004</td> <td>0.465</td> <td>114 007</td> <td>5 007</td> <td>^</td> <td>120.020</td>		6 504	48 200	0	0	E4 004	0.465	114 007	5 007	^	120.020		
Loss Adjustment Expanses 9.098 6.522 3.082 0 11.570 13.580 3.488 0 28,665 Rem. Reconnect Loss Ep. Paid 0 <td></td>													
Reins. Recovend-Loss Ep. Paid 0													
Commissions Geded 2,005,584 0 0 0 2,005,584 0.0 0													
Commissions Caded (198,265) 0 0 (198,267) 0 0 (198,27) 0 0 (198,27) 0 0 (198,27) 0 0 (198,27) 0 0 (198,27) 0 0 (198,27) 0 0 (198,27) 0 0 (198,27) 0 0 (198,27) 0 0 (198,27) 0 0 (198,27) 0 0 (198,27) 0 0 (198,27) 0 0 (198,27) 0 0 (198,27) 0 0 (198,27) 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>													
Operating Expenses 660,195 0 0 0 660,195 1,385,651 125,372 0 0 1,582,621 Premium Taxes 0 200,988 0 0 260,898 0 0 260,898 0 0 560,644 0 0 560,733 Call Expenses Paid 2,538,506 315,800 3,062 0 2,857,388 4607,627 814,883 8,825 0 5,521,355 Net Cash Change (134,704) (315,800) (3,082) 0 (4,55,569) 36,661,163 (40,832,438) (8,825) 0 (4,780,160) Rein Recoverable-Loss Exp.Paid 0 <td></td>													
Premium Taxes 0 269.988 0 0 260.984 0 960.984 0 960.984 0 950.984 Total Expenses Paid 2.535.00 315.00 3.082 0 2.873.38 4.697.527 814.883 8.825 0 5.521.335 Net Cash Change (134.704) (315.800) (3.082) 0 (453.686) 30.081.163 (40.832.438) (8.825) 0 (479.190.9777) REINSURANCE RECOVERABLE: DEDUCT (PHOR PERCO) Reins Recoverable-Loss Exp. Paid 0											(301,527)		
Total Expenses Paid 2.538.566 315.800 3.082 0 2.837.388 4.697.627 814.883 8.825 0 5.821.335 Net Cash Change (134.764) (315.800) (3.082) 0 (453,566) 35.061,163 (40.832.438) (8.825) 0 (4769,100) REINSURANCE RECOVERABLE: DEDLCT (PRICO) Reins Recoverable-Losse Paid 0													
Net Cash Change (134,764) (315,800) (3.062) 0 (453,566) 36.061,163 (40,832,436) (6.625) 0 (4,786,100) REINSURANCE RECOVERABLE: DEDUCT (PRIOR PERIOD) Reins Recovariable-Loss Esp. Paid 0	Premium Taxes	0	260,988	0		260,988	0	560,694		0	560,694		
REINSURANCE RECOVERABLE: DEDUCT (PRIOR FERIOD) Reins Recoverable-Losse Paid 0	Total Expenses Paid	2,538,506	315,800	3,082	0	2,857,388	4,697,627	814,883	8,825	0	5,521,335		
DEDUCT (PRIOR PERIOD) Reins Recoverable-Losses p-Paid 0 <	Net Cash Change	(134,704)	(315,800)	(3,082)	0	(453,586)	36,061,163	(40,832,438)	(8,825)	0	(4,780,100)		
DEDUCT (PRIOR PERIOD) Reins Recoverable-Losses p-Paid 0 <													
Reins Recoverable-Losses Paid 0													
Reins Recoverable-Loss Exp. Paid 0 <	DEDUCT (PRIOR PERIOD)												
ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 <t< td=""><td>Reins Recoverable-Losses Paid</td><td>0</td><td></td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td></td><td>0</td><td>0</td></t<>	Reins Recoverable-Losses Paid	0		0	0	0	0	0		0	0		
Reins Recoverable-Loss Exp. Paid 0 <		0	0	0	0	0	0	0	0	0	0		
Reins Recoverable-Loss Exp. Paid 0 <		0	0	0	0	0	0	0	0	0	0		
Net Change 0													
DEDUCT (CURRENT PERIOD) vinait Losses 236,200 25,300 300 0 261,800 236,200 25,300 300 0 261,800 Reins. Recoverable-Unpaid Losse Structure 1,575 315 315 0 2,205 1,575 315 315 0 2,205 Reins. Recoverable-Unpaid Loss Exp. (315) 0 0 0 (315) 0 0 0 80,788 80,788 0 0 0 80,788 0 0 0 80,788 0 0 0 1,132,314 0 0 0 1,148,400,100 0 0 1,148,400,100 0 0 2,267,973 1,814,605 0 0 2,267,973 1,814,605 0 0 2,267,973 1,814,605 0 0 2,265,00 2,200 0 2,200 0 2,200 0 2,200 0 2,200 0 2,200 0 2,200 0 2,200 0 2,200 0 0 2,205		0	0	0	0	0	0	0	0	0	0		
DEDUCT (CURRENT PERIOD) vinait Losses 236,200 25,300 300 0 261,800 236,200 25,300 300 0 261,800 Reins. Recoverable-Unpaid Losse Structure 1,575 315 315 0 2,205 1,575 315 315 0 2,205 Reins. Recoverable-Unpaid Loss Exp. (315) 0 0 0 (315) 0 0 0 80,788 80,788 0 0 0 80,788 0 0 0 80,788 0 0 0 1,132,314 0 0 0 1,148,400,100 0 0 1,148,400,100 0 0 2,267,973 1,814,605 0 0 2,267,973 1,814,605 0 0 2,267,973 1,814,605 0 0 2,265,00 2,200 0 2,200 0 2,200 0 2,200 0 2,200 0 2,200 0 2,200 0 2,200 0 2,200 0 0 2,205	DECED//EC.												
Unpaid Losses 236,200 25,300 300 0 261,800 236,200 25,300 300 0 261,800 Reins. Recoverable-Unpaid Losses (300) 0 0 (300) (300) 0 0 (300) Unpaid Loss Adjustment Expenses (315) 0 0 (315) (315) 0 0 (315) Operating Expenses 60,788 0 0 0 80,788 0 0 0 80,788 0 0 0 80,788 0 0 0 80,788 0 0 0 44,480,100 0 0 0 44,480,100 0													
Unpaid Loss Adjustment Expense 1,575 315 315 0 2,205 1,575 315 315 0 2,205 Reins. Recoverable-Unpid. Loss Exp. (315) 0 0 0 80,788 0 0 0 (315) 0 0 0 80,788 0 0 0 80,788 0 0 0 80,788 0 0 0 80,788 0 0 0 80,788 0 0 0 44,480,100 0 0 44,480,100 0 0 44,480,100 0 0 1,153,278 1,814,695 0 0 2,967,973 ADD (PRIOR PERIOD) 1,153,278 1,814,695 0 0 0 0 0 0 0 0 2,967,973 1,153,278 1,814,695 0 0 2,265 0 0 2,265 0 0 2,265 0 0 0 0 0 0 0 0 0		236,200	25,300	300	0	261,800	236,200	25,300	300	0	261,800		
Reins. Recoverable-Unpd. Loss Exp. (315) 0 0 (315) 0 0 (315) Operating Expenses 80.788 0 0 80.788 80.788 0 0 80.788 Unearned Premiums 44,480,100 0 0 44,480,100 0 0 44,480,100 Unearned Premiums Ceded (1,243,314) 0 0 (1,243,314) 0 0 2,967,973 ADD (PRIOR PERIOD) Unpaid Losses (300) 0 2,267,0973 1,153,278 1,814,695 0 0 2,265,00 Reins. Recoverable-Unpaid Losses (300) 0 0 2,200 0 2,010 2,200 0 2,000 2,000 2,205 0 0 0 0 0 0 0 0	Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)	(300)	0	0	0	(300)		
Operating Expenses 80,788 0 0 80,788 80,788 0 0 80,788 Unearred Premiums 44,480,100 0 0 44,480,100 44,480,100 0 0 44,480,100 Unearred Premium Sceded (1,243,314) 0 0 0 (1,243,314) 0 0 0 (1,243,314) Premium Taxes 1,153,278 1,814,695 0 2,967,973 1,814,695 0 2,967,973 ADD (PRIOR PERIOD) Unpaid Losses (300) 0 0 0 0 0 0 0 2,265,000 Querating Expenses (300) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 2,205 0 0 2,205 0 0 2,205 0 0 2,205 0 0 2,205 0 0 0 0 0 0 0 0 0 0													
Unearned Premiums 44,480,100 0 0 44,480,100 0 0 44,480,100 0 0 44,480,100 0 0 44,480,100 0 0 44,480,100 0 0 44,480,100 0 0 44,480,100 0 0 44,480,100 0 0 44,480,100 0 0 1,243,314) 0 0 0 1,243,314) 0 0 0 1,243,314) 0 0 0 1,243,314) 0 0 0 1,243,314) 0 0 0 1,243,314) 0 0 0 1,243,314) 0 0 0 1,243,314) 0 0 0 1,243,314) 0 0 0 2,205 0 0 2,205 0 0 2,205 0 0 2,205 0 0 2,205 0 0 2,205 0 0 2,205 0 0 2,205 0 0 2,205 0 0 0													
Unearned Premiums Ceded (1,243,314) 0 0 (1,243,314) (1,243,314) 0 0 (1,243,314) Premium Taxes 1,153,278 1,814,695 0 0 2,967,973 1,153,278 1,814,695 0 0 2,967,973 ADD (PRIOR PERIOD) Unpaid Losses 200,900 25,000 300 0 226,200 0 201,500 25,000 0 226,500 Reins. Recoverable-Unpaid Loss Exp. (315) 0 0 2,315 0 2,205 0 0 2,205 Operating Expenses 71,694 0 0 71,694 0 0 126,372 0 0 126,372 Unearned Premiums 46,304,456 0 0 71,694 0 0 71,694 0 0 1,133,476 0 0 126,372 0 0 1,133,476 0 0 126,372 0 0 1,133,476 0 0 1,133,476 0 0 1,133,476 0													
Premium Taxes 1,153,278 1,814,695 0 2,967,973 1,153,278 1,814,695 0 2,967,973 ADD (PRIOR PERIOD) Unpaid Losses 200,900 25,000 300 0 226,200 0 201,500 25,000 0 226,500 Reins. Recoverable-Unpaid Losses (300) 0 0 1,153,278 1,814,695 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>													
Unpaid Losses 200,900 25,000 300 0 226,200 0 201,500 25,000 0 226,500 Reins. Recoverable-Unpaid Losses (300) 0<											,		
Reins. Recoverable-Unpaid Losses (300) 0 0 (300) 0 0 (300) 0 <td></td>													
Unpaid Loss Adjustment Expense 945 0 315 0 1,260 0 2,205 0 0 2,205 Reins: Recoverable-Unpd. Loss Exp. (315) 0 0 0 (315) 0 126,372 0 0 163,384,341 0 0 0 1,338,476 0 0 1,338,476 0 0 1,338,476 0 0 1,338,476 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 8,655,124 0 8,655,124 0 0 8,655,124 0 0 8,655,124 0 0 0 0 0 0 0 0													
Reins. Recoverable-Unpd. Loss Exp. (315) 0 0 (315) 0 0 (315) 0 0 (315) 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>													
Operating Expenses 71,694 0 0 71,694 0 126,372 0 0 126,372 Unearned Premiums 46,304,456 0 0 46,304,456 0 53,812,341 0 0 53,812,341 0 0 53,812,341 0 0 53,812,341 0 0 53,812,341 0 0 63,812,341 0 0 63,812,341 0 0 63,812,341 0 0 63,812,341 0 0 63,812,341 0 0 63,812,341 0 0 61,338,4761 0 0 (1,338,476) 0 0 (1,338,476) 0 0 2,375,119 0 2,375,119 0 2,375,119 0 2,375,119 0 2,375,119 0 2,375,119 0 2,375,119 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 0 0 0 0 0 0 0 <td></td>													
Unearned Premiums Ceded (1,243,314) 0 0 (1,243,314) 0 0 (1,338,476) 0 0 (1,338,476) Premium Taxes 509,486 2,075,683 0 0 2,385,169 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 2,375,119 0 0 8,655,124 0 10,481 0 0 2,375,119 0 0 8,655,124 OTHER CHANGES: DEOUCT (PRIOR PERIOD) Interest Accrued 0 0 0 0 0 0 0 0 0 0 0	Operating Expenses		0	0	0		0	126,372	0	0	126,372		
Premium Taxes 509,486 2,075,683 0 0 2,385,169 0 2,375,119 0 0 2,375,119 Net Reserve Change 1,135,540 260,373 0 0 1,395,913 (44,708,012) 53,338,751 24,385 0 8,655,124 OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued 0 0 0 0 0 0 0 0 3,38,751 24,385 0 8,655,124 OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued 0 <td< td=""><td>Unearned Premiums</td><td>46,304,456</td><td>0</td><td>0</td><td>0</td><td>46,304,456</td><td>0</td><td>53,812,341</td><td>0</td><td>0</td><td>53,812,341</td></td<>	Unearned Premiums	46,304,456	0	0	0	46,304,456	0	53,812,341	0	0	53,812,341		
Net Reserve Change 1,135,540 260,373 0 0 1,395,913 (44,708,012) 53,338,751 24,385 0 8,655,124 OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued 0 </td <td></td> <td>(1,338,476)</td>											(1,338,476)		
OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued 0													
DEDUCT (PRIOR PERIOD) Interest Accrued 0	-					, , , -							
Interest Accrued 0													
Assets Not Admitted (100,481) 0 0 0 (100,481) 0 0 (97,530) 0 0 (97,530) ADD (CURRENT PERIOD) Interest Accrued 0 </td <td></td> <td>0</td>		0	0	0	0	0	0	0	0	0	0		
Interest Accrued 0	Assets Not Admitted					(100,481)					(97,530)		
Assets Not Admitted (100,769) 0 0 0 (100,769) 0 0 0 (100,769) Net Other Changes (288) 0 0 0 (288) (100,769) 97,530 0 0 (3,239) Assessments or (Distributions) 0													
Net Other Changes (288) 0 0 (288) (100,769) 97,530 0 0 (3,239) Assessments or (Distributions) 0													
Assessments or (Distributions) 0 0 0 0 0 0 0 0 0 0 0										-	(100,769) (3,239)		
Change In Members' Equity 1,000,548 (55,427) (3,082) 0 942,039 (8,747,618) 12,603,843 15,560 0 3,871,785													
	Change In Members' Equity	1,000,548	(55,427)	(3,082)	0	942,039	(8,747,618)	12,603,843	15,560	0	3,871,785		

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT Quarter 02-01-2014 to 04-30-2014

EXHIBIT 3A 1

Zone 1			r 02-01-2014 to Association Yea			Year-To-Date at 04-30-20				2014				
DESCRIPTION	2014	2013	2012	ar 2011	Total	2014	2013	Association Y 2012	2011	Total				
INCOME RECEIVED:	2014	2013	2012	2011	Total	2014	2013	2012	2011	Total				
Premiums Written	16,600,965	0	0	0	16,600,965	29,356,033	0	0	0	29,356,033				
Reinsurance Premiums Ceded	(14,283,583)	0	0	0	(14,283,583)	(28,020,642)	0	0	0	(28,020,642				
Net Premiums Written	2,317,382	0	0	0	2,317,382	1,335,391	0	0	0	1,335,391				
Portfolio Transfer of														
Jnearned Premiums:														
From Prior Assoc. Year	0	0	0	0	0	37,704,299	0	0	0	37,704,299				
To Secceeding Assoc. Yr.	0	0	0	0	0	0 37,704,299	(37,704,299)	0	0	(37,704,299				
Acquisition Allowance on	0	Ŭ	0	0	°,	Ū	(01,104,200)	0	Ŭ	(01,104,200				
Portfolio Transfer														
From Prior Assoc. Year	0	0	0	0	0	(5,119,231)	0	0	0	(5,119,231				
To Secceeding Assoc. Yr.	0	0	0	0	0	0	5,119,231	0	0	5,119,231				
nvestment Income Received	374	0	0	0	374	716	0	0	0	716				
Aiscellaneous Income	0	0	0	0	0	0	0	0	0	0				
Other Interest Income	0	0	0	0	0	0	0	0	0	0				
Total Income	2,317,756	0	0	0	2,317,756	33,921,175	(32,585,068)	0	0	1,336,107				
EXPENSES PAID: Losses	5,950	19,068	0	0	25,018	8,824	73,275	0	0	82,099				
Reins. Recovered-Losses Paid	(315)	19,000	0	0	(315)	(315)	0	0	0	(315				
Loss Adjustment Expenses	6,736	657	3,082	0	10,475	9,227	7,725	3,488	0	20,440				
Reins. Recovered-Loss Exp. Paid	0,750	0007	0,002	0	10,473	0,227	0	3, 4 00 0	0	20,440				
Commissions	1,660,097	0	0	0	1,660,097	2,935,604	0	0	0	2,935,604				
Commissions Ceded	(89,575)	0	0	0	(89,575)	(165,777)	0	0	0	(165,777				
Operating Expenses	565,240	0	0	0	565.240	1,132,198	103,660	0	0	1,235,858				
Premium Taxes	0	214,081	0	0	214,081	0	459,922	0	0	459,922				
Total Expenses Paid	2,148,133	233,806	3,082	0	2,385,021	3,919,761	644,582	3,488	0	4,567,831				
	100.000	(000,000)	(0.000)		(07.005)	00.004.444	(00.000.050)	(0.400)		(0.004 T 0.4				
Net Cash Change	169,623	(233,806)	(3,082)	0	(67,265)	30,001,414	(33,229,650)	(3,488)	0	(3,231,724				
REINSURANCE RECOVERABLE:														
DEDUCT (PRIOR PERIOD)														
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0				
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0				
ADD (CURRENT PERIOD)														
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0				
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0				
Net Change	0	0	0	0	0	0	0	0	0	0				
RESERVES:														
DEDUCT (CURRENT PERIOD)														
Jnpaid Losses	200,900	25,300	300	0	226,500	160,900	20,300	300	0	181,500				
Reins. Recoverable-Unpaid Losses	(300)	23,300	0	0	(300)	00,300	20,500	0	0	0				
Jnpaid Loss Adjustment Expense	1,260	315	315	0	1,890	945	315	315	0	1,575				
Reins. Recoverable-Unpd. Loss Exp.	(315)	0	0	0	(315)	(630)	0	0	0	(630				
Operating Expenses	80,090	0	0	0	80.090	66,011	0	0	0	66,011				
Jnearned Premiums	45,576,323	0	ů 0	0	45,576,323	36,976,166	0	ů 0	0	36,976,166				
Jnearned Premiums Ceded	(1,310,866)	0	0	0	(1,310,866)	(657,975)	0	0	0	(657,975				
Premium Taxes	1,042,377	1,861,601	0	0	2,903,978	942,329	1,488,545	0	0	2,430,874				
ADD (PRIOR PERIOD)	0	0	0	0	_,,		.,,	-	-	_,,				
Jnpaid Losses	200,900	25,000	300	0	226,200	0	161,500	20,000	0	181,500				
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)	0	0	0	0	0				
Jnpaid Loss Adjustment Expense	945	0	315	0	1,260	0	2,205	0	0	2,205				
Reins. Recoverable-Unpd. Loss Exp.	(315)	0	0	0	(315)	0	0	0	0	0				
Dperating Expenses	71,694	0	0	0	71,694	0	103,660	0	0	103,660				
Jnearned Premiums	46,304,456	0	0	0	46,304,456	0	44,105,494	0	0	44,105,494				
Jnearned Premiums Ceded	(1,243,314)	0	0	0	(1,243,314)	0	(611,738)	0	0	(611,738				
Premium Taxes	509,486	2,075,683	0	0	2,585,169	0	1,948,246	0	0	1,948,246				
Net Reserve Change	254,083	213,467	0	0	467,550	(37,487,746)	44,200,207	19,385	0	6,731,846				
OTHER CHANGES:														
DEDUCT (PRIOR PERIOD)														
nterest Accrued	0	0	0	0	0	0	0	0	0	0				
	(100,481)	0	0	0	(100,481)	0	(80,001)	0	0	(80,001				
Assets Not Admitted	(100,101)	Ŭ	v	0	(,+01)	5	(00,001)	v	5	(00,001				
			0	0	0	0	0	0	0	0				
ADD (CURRENT PERIOD)	0	0			v									
ADD (CURRENT PERIOD) nterest Accrued	0 (102,068)	0 0	0	0	(102.068)	(82.337)	0	0	0	(82.337				
ADD (CURRENT PERIOD) nterest Accrued Assets Not Admitted	0 (102,068) (1,587)				(102,068) (1,587)	(82,337) (82,337)	0 80,001	0	0					
Assets Not Admitted ADD (CURRENT PERIOD) nterest Accrued Assets Not Admitted Net Other Changes	(102,068) (1,587)	0	0	0	(1,587)	(82,337)	80,001	0	0	(82,337)				
ADD (CURRENT PERIOD) nterest Accrued Assets Not Admitted	(102,068)	0	0	0										

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT Quarter 02-01-2014 to 04-30-2014

EXHIBIT 3A 2

			r 02-01-2014 to Association Yes				Yea	ar-To-Date at 0 Association Y		
DESCRIPTION	2014	2013	2012	2011	Total	2014	2013	2012	2011	Total
INCOME RECEIVED:										
Premiums Written	3,454,872	0	0	0	3,454,872	6,571,622	0	0	0	6,571,622
Reinsurance Premiums Ceded	(3,368,902)	ů 0	0	0	(3,368,902)	(7,166,654)	0	0	0	(7,166,654)
		0	0	0			0	0	0	
Net Premiums Written	85,970	U	0	0	85,970	(595,032)	U	0	0	(595,032)
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	8,600,157	0	0	0	8,600,157
To Secceeding Assoc. Yr.	0	0	0	0	0	0	(8,600,157)	0	0	(8,600,157)
Acquisition Allowance on	Ŭ	0	0	Ŭ	v	0	(0,000,107)	0	Ũ	(0,000,107)
•										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(1,167,670)	0	0	0	(1,167,670)
To Secceeding Assoc. Yr.	0	0	0	0	0	0	1,167,670	0	0	1,167,670
Investment Income Received	76	0	0	0	76	160	0	0	0	160
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	86,046	0	0	0	86,046	6,837,615	(7,432,487)	0	0	(594,872)
EXPENSES PAID: Losses	641	20 222	0	0	29,863	641	40.050	5 227	0	16 030
		29,222					40,952	5,337	0	46,930
Reins. Recovered-Losses Paid	0	0	0	0	0	0	0	0	0	0
Loss Adjustment Expenses	2,360	5,865	0	0	8,225	2,360	5,865	0	0	8,225
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Commissions	345,487	0	0	0	345,487	657,162	0	0	0	657,162
Commissions Ceded	(73,030)	0	0	0	(73,030)	(135,750)	0	0	0	(135,750)
Operating Expenses	114,915	0	0	0	114,915	253,453	22,712	0	0	276,165
Premium Taxes	0	46,907	0	0	46,907	0	100,772	0	0	100,772
Total Expenses Paid	390,373	81,994	0	0	472,367	777,866	170,301	5,337	0	953,504
Net Cash Change	(304,327)	(81,994)	0	0	(386,321)	6,059,749	(7,602,788)	(5,337)	0	(1,548,376)
REINSURANCE RECOVERABLE: DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid					U	0	U	0	0	U
ADD (CURRENT PERIOD)	0	0	0	0						
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Net Change	0	0	0	0	0	0	0	0	0	0
RESERVES:										
DEDUCT (CURRENT PERIOD)										
	25 200	0	0	0	25 200	75 000	5 000	0	0	
Unpaid Losses	35,300	0	0	0	35,300	75,300	5,000	0	0	80,300
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	(300)	0	0	0	(300)
Unpaid Loss Adjustment Expense	315	0	0	0	315	630	0	0	0	630
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	315	0	0	0	315
Operating Expenses	698	0	0	0	698	14,777	0	0	0	14,777
Unearned Premiums	(1,096,223)	0	0	0	(1,096,223)	7,503,934	0	0	0	7,503,934
Unearned Premiums Ceded	67,552	0	0	0	67,552	(585,339)	0	0	0	(585,339)
Premium Taxes	110,901	(46,906)	0	0	63,995	210,949	326,150	0	0	537,099
ADD (PRIOR PERIOD)	0	(40,300)	0	0	30,000	2.0,040	020,100	v	5	
· /					•	0	40.000	E 000	<u>_</u>	45 000
Unpaid Losses	0	0	0	0	0	0	40,000	5,000	0	45,000
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Jnpaid Loss Adjustment Expense	0	0	0	0	0	0	0	0	0	0
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	0	0	0	0	0	0	22,712	0	0	22,712
Unearned Premiums	0	0	0	0	0	0	9,706,847	0	0	9,706,847
Jnearned Premiums Ceded	0	0	0	0	0	0	(726,738)	0	0	(726,738)
Premium Taxes	0	0	0	0	0	0	426,873	0	0	426,873
Net Reserve Change	881,457	46,906	0	0	928,363	(7,220,266)	9,138,544	5,000	0	1,923,278
	001,401	40,000	0	0	020,000	(1,220,200)	0,100,044	0,000	0	1,020,210
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
nterest Accrued	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	(17,529)	0	0	(17,529)
Assets Not Admitted	°,		č	5	5	č	(,520)	č	5	(,0=0)
		0	0	0	0	0	0	0	0	0
ADD (CURRENT PERIOD)	^		U	U						
ADD (CURRENT PERIOD) nterest Accrued	0		-	-					~	
ADD (CURRENT PERIOD) Interest Accrued Assets Not Admitted	1,299	0	0	0	1,299	(18,432)	0	0	0	(18,432)
Assets Not Admitted ADD (CURRENT PERIOD) Interest Accrued Assets Not Admitted Net Other Changes			0	0	1,299 1,299	(18,432) (18,432)	0 17,529	0	0	(18,432) (903)
ADD (CURRENT PERIOD) Interest Accrued Assets Not Admitted	1,299	0								

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2014

EXHIBIT 3B **Combined Zones** DESCRIPTION 2014 2013 2012 2011 Total INCOME RECEIVED: Premiums Written 35.927.655 92.647.681 95.819.496 0 224.394.832 **Reinsurance Premiums Ceded** (35,187,296) (82,578,157) (88,433,277) 0 (206,198,730) 0 18,196,102 Net Premiums Written 740,359 10,069,524 7,386,219 Portfolio Transfer of Unearned Premiums: From Prior Assoc. Year 46,304,456 47,905,372 49,944,347 0 144,154,175 To Succeeding Assoc. Yr. 0 (46,304,456) (47,905,372) 0 (94, 209, 828)Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year (6, 286, 901)(19, 180, 156)(6,327,676) (6, 565, 579)0 To Secceeding Assoc. Yr. 0 6.286.901 6.327.676 0 12.614.577 Investment Income Received 876 3.038 12.017 0 15.931 Miscellaneous Income 0 0 0 0 0 Other Interest Income 0 0 0 0 0 40,758,790 11,632,703 9,199,308 0 61,590,801 **Total Income** EXPENSES PAID: 0 Losses 9,465 884,328 146,013 1,039,806 Reins. Recovered-Losses Paid (315)(11,666)0 0 (11, 981)Loss Adjustment Expenses 11,587 175,422 59,449 0 246,458 0 Reins. Recovered-Loss Exp. Paid 0 (2,625) (999)(3, 624)9,264,768 0 Commissions 3,592,766 9,581,950 22,439,484 0 Commissions Ceded (301, 527)(668,927) (527, 682)(1,498,136)1,385,651 0 7,911,887 **Operating Expenses** 3,204,857 3,321,379 Premium Taxes 1,159,566 3,032,552 0 4,192,118 0 **Total Expenses Paid** 4,697,627 14,005,723 15,612,662 0 34,316,012 Net Cash Change 36,061,163 (2,373,020)(6,413,354) 0 27,274,789 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 Net Change 36,061,163 (2,373,020)(6,413,354) 0 27,274,789 **RESERVES:** DEDUCT (CURRENT PERIOD) 261,800 25,300 300 Unpaid Losses 236,200 0 (300) Reins. Recoverable-Unpaid Losses (300)0 0 0 Unpaid Loss Adjustment Expense 1.575 315 315 0 2.205 Reins. Recoverable-Unpd. Loss Exp. (315) 0 0 0 (315) **Operating Expenses** 80,788 0 0 0 80,788 **Unearned Premiums** 44,480,100 0 0 44,480,100 0 Unearned Premiums Ceded (1,243,314)0 0 0 (1,243,314)Premium Taxes 1.153.278 1.814.695 0 0 2.967.973 **Total Reserves** 44,708,012 1,840,310 615 0 46,548,937 OTHER CHANGES: Interest Accrued 0 0 0 0 0 (100,769)(100,769)Assets Not Admitted 0 0 0 (100,769) **Total Other Changes** (100,769) 0 0 0 0 Assessments or (Distributions) 0 0 0 0 0 0

(8,747,618)

(4,213,330)

(6,413,969)

(19, 374, 917)

0

Net Members' Equity

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2014

Zone 1

EXHIBIT 3B1

2016 1								
DESCRIPTION	2014	2013	2012	2011	Total			
INCOME RECEIVED:								
Premiums Written	29,356,033	75,996,400	79,755,903	0	185,108,336			
Reinsurance Premiums Ceded	(28,020,642)	(66,668,957)	(72,669,455)	0	(167,359,053)			
Net Premiums Written	1,335,391	9,327,443	7,086,448	0	17,749,283			
Portfolio Transfer of								
Unearned Premiums:								
From Prior Assoc. Year	37,704,299	39,486,328	42,094,902	0	119,285,529			
To Succeeding Assoc. Yr.	0	(37,704,299)	(39,486,328)	0	(77,190,627)			
Acquisition Allowance on Portfolio Transfer								
From Prior Assoc. Year	(5,119,231)	(5.215.620)	(5 510 754)	0	(15 945 615)			
To Secceeding Assoc. Yr.	(5,119,231)	(5,215,630) 5,119,231	(5,510,754) 5,215,630	0	(15,845,615) 10,334,861			
Investment Income Received	716	2,492	10,002	0	13,210			
Miscellaneous Income	0	2,432	0	0	0			
Other Interest Income	0	0 0	0	0	0			
Total Income	33,921,175	11,015,565	9,409,900	0	54,346,641			
		,	0,100,000		0.10.010.1			
EXPENSES PAID:	0.004	275 000	407 000	0	404 500			
Losses Reins. Recovered-Losses Paid	8,824	375,006 10	107,692 0	0 0	491,522 (305)			
Loss Adjustment Expenses	(315) 9,227	106,757	45,604	0	161,588			
Reins. Recovered-Loss Exp. Paid	9,227	00,757	45,004	0	0			
Commissions	2,935,604	7,599,640	7,975,591	0	18,510,835			
Commissions Ceded	(165,777)	(304,474)	(241,734)	0	(711,985)			
Operating Expenses	1,132,198	2,628,858	2,764,569	0	6,525,625			
Premium Taxes	0	951,161	2,524,162	0	3,475,323			
Total Expenses Paid	3,919,761	11,356,958	13,175,884	0	28,452,603			
Net Cash Change	30,001,414	(341,393)	(3,765,984)	0	25,894,038			
REINSURANCE RECOVERABLE:								
ADD (CURRENT PERIOD)								
Reins Recoverable-Losses Paid	0	0	0	0	0			
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0			
Net Change	30,001,414	(341,393)	(3,765,984)	0	25,894,038			
RESERVES:								
DEDUCT (CURRENT PERIOD)	0	0	0	0	0			
Unpaid Losses	160,900	20,300	300	0	181,500			
Reins. Recoverable-Unpaid Losses	0	0	0	0	0			
Unpaid Loss Adjustment Expense	945	315	315	0	1,575			
Reins. Recoverable-Unpd. Loss Exp.	(630)	0	0	0	(630)			
Operating Expenses	66,011	0	0	0	66,011			
Unearned Premiums	36,976,166	0	0	0	36,976,166			
Unearned Premiums Ceded	(657,975)	0	0	0	(657,975)			
Premium Taxes	942,329	1,488,545	0	0	2,430,874			
Total Reserves	37,487,746	1,509,160	615	0	38,997,521			
OTHER CHANGES:								
Interest Accrued	0	0	0	0	0			
Assets Not Admitted	(82,337)	0	0	0	(82,337)			
Total Other Changes	(82,337)	0	0	0	(82,337)			
Assessments or (Distributions)	0	0	0	0	0			
Net Members' Equity	(7,568,669)	(1,850,553)	(3,766,599)	0	(13,185,820)			

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2014

Zone 2

EXHIBIT 3B2

20116 2					
DESCRIPTION	2014	2013	2012	2011	Total
INCOME RECEIVED:					
Premiums Written	6,571,622	16,651,281	16,063,593	0	39,286,496
Reinsurance Premiums Ceded	(7,166,654)	(15,909,200)	(15,763,822)	0	(38,839,677)
Net Premiums Written	(595,032)	742,081	299,771	0	446,819
Portfolio Transfer of					
Unearned Premiums:	0 000 457	0 440 044	7 0 4 0 4 4 5	0	04 000 040
From Prior Assoc. Year	8,600,157	8,419,044	7,849,445	0	24,868,646
To Succeeding Assoc. Yr. Acquisition Allowance on	0	(8,600,157)	(8,419,044)	0	(17,019,201)
Portfolio Transfer					
From Prior Assoc. Year	(1,167,670)	(1,112,046)	(1,054,825)	0	(3,334,541)
To Secceeding Assoc. Yr.	0	1,167,670	1,112,046	0	2,279,716
Investment Income Received	160	546	2,015	0	2,721
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	6,837,615	617,138	(210,592)	0	7,244,160
EXPENSES PAID:					
Losses	641	509,322	38,321	0	548,284
Reins, Recovered-Losses Paid	0	(11,676)	00,021	0 0	(11,676)
Loss Adjustment Expenses	2,360	68,665	13,845	0	84,870
Reins. Recovered-Loss Exp. Paid	_,	(2,625)	(999)	0	(3,624)
Commissions	657,162	1,665,128	1,606,359	0	3,928,649
Commissions Ceded	(135,750)	(364,453)	(285,948)	0	(786,151)
Operating Expenses	253,453	575,999	556,810	0	1,386,262
Premium Taxes	0	208,405	508,390	0	716,795
Total Expenses Paid	777,866	2,648,765	2,436,778	0	5,863,409
Net Cash Change	6,059,749	(2,031,627)	(2,647,370)	0	1,380,751
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	6,059,749	(2,031,627)	(2,647,370)	0	1,380,751
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	75,300	5,000	0	0	80,300
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)
Unpaid Loss Adjustment Expense	630	0	0	0	630
Reins. Recoverable-Unpd. Loss Exp.	315	0	0	0	315
Operating Expenses	14,777	0	0	0	14,777
Unearned Premiums	7,503,934	0	0	0	7,503,934
Unearned Premiums Ceded	(585,339)	0	0	0	(585,339)
Premium Taxes Total Reserves	210,949 7,220,266	<u>326,150</u> 331,150	0	0	<u>537,099</u> 7,551,416
	,,				,,
OTHER CHANGES:	0	0	0	0	0
Interest Accrued Assets Not Admitted	0 (18,432)	0 0	0 0	0 0	0 (18,432)
Total Other Changes	(18,432)	0	0	0	(18,432)
	(10,432)	0	0	0	(18,432)
Assessments or (Distributions)	0	0	0	0	0
Net Members' Equity	(1,178,949)	(2,362,777)	(2,647,370)	0	0 (6,189,097)
	(1, 1, 0, 0, 0)	,,,,,,,/			(-,,,

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF PREMIUMS QUARTER ENDED APRIL 30, 2014

EXHIBIT 4A

DESCRIPTION	QUARTER 02-01-2014 04-30-2014	YEAR-TO-DATE 11-01-2013 04-30-2014
PREMIUMS WRITTEN:		
Allied Lines (Windstorm & Hail)	20,055,837	35,927,655
Reinsurance Premium Ceded	(17,652,485)	(35,187,296)
Net Premiums Written	2,403,352	740,359
UNEARNED PREMIUMS (PRIOR PERIOD):		
Allied Lines (Windstorm & Hail)	43,950,262	50,841,491
Advance Premiums (On Policies Not Yet In Force)	2,354,194	2,970,850
Reinsurance Premium Ceded	(1,243,314)	(1,338,476)
Net Prior Unearned	45,061,142	52,473,865
UNEARNED PREMIUMS (CURRENT PERIOD):		
Allied Lines (Windstorm & Hail)	40,972,364	40,972,364
Advance Premiums (On Policies Not Yet In Force)	3,507,736	3,507,736
Reinsurance Premium Ceded	(1,243,314)	(1,243,314)
Net Current Unearned	43,236,786	43,236,786
EARNED PREMIUMS		
Allied Lines (Windstorm & Hail)	4,227,708	9,977,438

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSSES QUARTER ENDED APRIL 30, 2014

EXHIBIT 4B

	C	Quarter 02-01-	2014 to 04-30-	2014		Year-To-Date 11-01-2013 to 04-30-2014				
		Associ	ation Year				As	sociation Yea	r	
-	2014	2013	2012	2011	Total	2014	2013	2012	2011	Total
PAID LOSSES										
Allied Lines (Windstom & Hail)	6,591	48,290	0	0	54,881	9,465	114,227	5,337	0	129,029
REINSURANCE RECOVERED	0,001	40,230	0	0	54,001	3,400	117,221	5,557	0	123,023
Reins, Recovered-Paid Losses	-315	0	0	0	-315	(315)	0	0	0	-315
REINSURANCE RECOVERABLE:	010	U	0	Ū	-010	(010)	0	0	0	-010
(CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE:					-					
(PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	6,276	48,290	0	0	54,566	9,150	114,227	5,337	0	128,714
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	36,200	300	300	0	36,800	36,200	300	300	0	36,800
REINSURANCE RECOVERABLE:	00,200	000	000	Ū	00,000	00,200	000	000	0	00,000
Reins. Recoverable-Unpaid Losses	-300	0	0	0	-300	-300	0	0	0	-300
Outstanding Losses Net of Reins.	35,900	300	300	0	36,500	35,900	300	300	0	36,500
OUTSTANDING LOSSES (PRIOR PERIOD)										
. ,	000	0	200	0	4 000	0	4 500	0	0	4 500
Allied Lines (Windstorm & Hail) REINSURANCE RECOVERABLE:	900	0	300	0	1,200	0	1,500	0	0	1,500
Reins. Recoverable-Unpaid Losses	-300	0	0	0	-300	0	0	0	0	0
Outstanding Losses Net of Reins.	-300 600	0	300	0	-300	0	1,500	0	0	1,500
Outstanding Losses Net of Relifs.	600	U	300	U	900	U	1,500	U	U	1,500
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	41,576	48,590	0	0	90,166	245,050	-61,973	-19,363	0	163,714
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	200,000	25,000	0	0	225,000	200,000	25,000	0	0	225,000
	200,000	20,000	0	0	220,000	200,000	20,000	0	0	223,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	200,000	25,000	0	0	225,000	0	200,000	25,000	0	225,000

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES QUARTER ENDED APRIL 30, 2014

EXHIBIT 4C

	C	Quarter 02-01-2 Asso	2014 to 04-30-2 ociation Year	2014		Year-To-Date 11-01-2013 to 04-30-2014 Association Year				
	2014	2013	2012	2011	Total	2014	2013	2012	2011	Total
LOSS EXPENSES PAID										
Allied Lines (Windstom & Hail)	9,096	6,522	3,082	0	18,700	11,587	13,590	3,488	0	28,665
REINSURANCE RECOVERED	-,	-,	-,	-	,	,	,	-,	-	,
Reins. Recovered-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	9,096	6,522	3,082	0	18,700	11,587	13,590	3,488	0	28,665
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	1,575	315	315	0	2,205	1,575	315	315	0	2,205
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	-315	0	0	0	-315	-315	0	0	0	-315
Outstanding Loss Expense Net of Reins.	1,260	315	315	0	1,890	1,260	315	315	0	1,890
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	945	0	315	0	1,260	0	2,205	0	0	2,205
REINSURANCE RECOVERABLE:					,		,			,
Reins. Recoverable-Unpaid Loss Exp.	-315	0	0	0	-315	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	630	0	315	0	945	0	2,205	0	0	2,205
							1			1
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	9,726	6,837	3,082	0	19,645	12,847	11,700	3,803	0	28,350

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION CUMULATIVE REPORT OF CATASTROPHE LOSSES PERIOD FROM NOVEMBER 1, 2003 TO APRIL 30, 2014

	FISCAL		NAME				CLAIM	EXPENSES	
CAT	ACCIDENT	DATE	OF	LC	SSES	ALLC	CATED	UNALL	OCATED
NUMBER	YEAR	OF LOSS	STORM	Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943

EXHIBIT 5

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN-FORCE LIABILITY

Page 1

AS OF: APRIL 30, 2014		Zone 1	Zone 1	Zone 2	Zone 2
CITY		Policies	Limits	Policies	Limits
(County)	Class	In-force	(000 omitted)	In-force	(000 omitted)
	Dwelling	831	419,338	0	C
FRIPP ISLAND	Mobile Home	0		0	(
(Beaufort County)	Commercial	3		0	(
()		-		-	-
	Dwelling	151	66,580	0	C
HARBOR ISLAND	Mobile Home	0	0	0	C
(Beaufort County)	Commercial	0	0	0	C
	Dwolling	5,905	3,277,782	0	C
HILTON HEAD ISLAND	Dwelling Mobile Home	5,905		0	(
(Beaufort County)	Commercial	150		0	(
(-		
	Dwelling	2	1,046	1,045	372,539
LADY'S ISLAND	Mobile Home	0	0	2	186
(Beaufort County)	Commercial	0	0	5	832
	Dualling	474	172.055	10	3.330
ST HELENA ISLAND	Dwelling Mobile Home	474	173,955 3,021	10 1	3,330
(Beaufort County)	Commercial	41	3,021	0	90
(Deauloit County)	Commercial	0	0	0	· · · ·
	Dwelling	171	116,260	58	32,329
REMAINDER OF COUNTY	Mobile Home	3		2	270
(Beaufort County)	Commercial	1	5	0	C
TOTAL	Dwelling	7,534		1,113	408,198
BEAUFORT	Mobile Home	61	4,144	5	546
COUNTY	Commercial	154	-, -	5	832
	TOTALS	7,749	4,087,287	1,123	409,576
	Dwelling	734	279,902	33	7,517
FOLLY BEACH	Mobile Home	0		0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
(Charleston County)	Commercial	14	5,965	0	C
(,))			-,		
	Dwelling	1,558	876,911	11	4,791
ISLE OF PALMS	Mobile Home	0	0	0	0
(Charleston County)	Commercial	16	2,881	0	C
	Dwelling	0		2,253	671,440
JAMES ISLAND (Charleston County)	Mobile Home	0		12	776
	Commercial	0	0	6	2,443
	Dwelling	532	344,764	0	C
KIAWAH ISLAND	Mobile Home	0		0	C
(Charleston County)	Commercial	1	130	0	C
	Dwelling	0	0	2.225	708,392
MOUNT PLEASANT	Mobile Home	0		_,4	225
(Charleston County)	Commercial	0	0	11	1,484
	Dwelling	484	259,764	0	C
SEABROOK ISLAND	Mobile Home	0		0	C
(Charleston County)	Commercial	0	0	0	C
	Dwelling	449	293,106	0	C
SULLIVANS ISLAND	Mobile Home	0	,	0	C
(Charleston County)	Commercial	4	773	0	C
	Dwelling	197	95,695	520	209,017
REMAINDER OF COUNTY	Mobile Home	2		14	902
(Charleston County)	Commercial	6	945	10	2,081
TOTAL	Dwelling	3,954	2,150,143	5,042	1,601,157
CHARLESTON	Mobile Home	2	202	30	1,903
COUNTY	Commercial	41	10,694	27	6,008
	TOTALS	3,997	2,161,038	5,099	1,609,068
	Dwelling	1,002	374,576	0	C
EDISTO BEACH	Mobile Home	0		0	0
(Colleton County)	Commercial	24	5,435	0	C
TOTAL	Dwelling	1,002		0	0
COLLETON COUNTY	Mobile Home	0 24		0	0
	Commercial		5,435	0	

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN-FORCE LIABILITY

Page 2

AS OF: APRIL 30, 2014					Page 2
CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)
	Dwelling	164	130,545	0	0
DEBORDIEU BEACH	Mobile Home	0		0	0
(Georgetown County)	Commercial	0	0	0	0
	Dwelling	334	145,258	1	267
GARDEN CITY	Mobile Home	0	,	2	115
(Georgetown County)	Commercial	2		0	0
	Dwelling	46	35,903	127	36,481
GEORGETOWN	Mobile Home	0	,	0	0
(Georgetown County)	Commercial	0	0	4	1,125
	Dwelling	105	36,737	12	6,802
LITCHFIELD BEACH	Mobile Home	0	,	0	0
(Georgetown County)	Commercial	0	0	1	10
	Dwelling	386	145,861	173	51,583
MURRELLS INLET	Mobile Home	11	,	76	5,019
(Georgetown County)	Commercial	2	797	5	1,005
	Dwelling	1,058	418,959	511	170.102
PAWLEYS ISLAND	Mobile Home	17	636	11	654
(Georgetown County)	Commercial	19	8,049	4	2,861
	Dwelling	189	80,154	44	11,033
REMAINDER OF COUNTY	Mobile Home	0	,	1	111
(Georgetown County)	Commercial	1	2,575	0	0
TOTAL	Dwelling	2,282	993,417	868	276,269
GEORGETOWN	Mobile Home	28		90	5,898
COUNTY	Commercial TOTALS	24 2,334	, .	<u>14</u> 972	5,000 287,167
	TOTALO	2,004	1,007,047	572	207,107
	Dwelling	578	- ,	2	463
GARDEN CITY (Horry County)	Mobile Home Commercial	458 19	30,115 11,156	0	0 0
(nony county)	Commercial	15	11,150	0	0
	Dwelling	1	320	1,047	252,582
	Mobile Home Commercial	0	0	67 15	4,911 5,345
(Horry County)	Commercial	0	0	15	5,545
	Dwelling	581	169,398	479	117,188
MURRELLS INLET (Horry County)	Mobile Home Commercial	125 2	,	16 3	1,215 169
(Horry County)	Commercial	2	020	5	109
	Dwelling	3,893		1,291	289,424
MYRTLE BEACH	Mobile Home	1,179	67,282	102	6,503
(Horry County)	Commercial	276	246,554	24	13,489
	Dwelling	4,922	1,245,294	308	63,352
N MYRTLE BEACH	Mobile Home	180		44	2,509
(Horry County)	Commercial	126	93,040	26	4,325
	Dwelling	2,325		7	1,645
SURFSIDE BEACH	Mobile Home Commercial	539 24		0	0
(Horry County)	Commercial	24	0,702	0	U
	Dwelling	13	,	1	529
REMAINDER OF COUNTY (Horry County)	Mobile Home Commercial	0		1 0	45 0
· · · · ·					
TOTAL HORRY	Dwelling Mobile Home	12,313		3,135	725,183
COUNTY	Mobile Home Commercial	2,481 450	172,234 358,656	230 68	15,184 23,327
	TOTALS	15,244	3,654,176	3,433	763,694
	Dwelling	27,085	10,696,384	10,158	3,010,807
ZONES	Mobile Home	2,572	177,969	355	23,531
TOTAL	Commercial	693	415,707	114	35,167
	TOTALS	30,350	11,290,060	10,627	3,069,505