

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
BALANCE SHEET
QUARTER ENDED APRIL 30, 2013

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	0			0
Cash	17,433,957			17,433,957
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	247,892			247,892
Assessments receivable	726,919		0	726,919
Reinsurance recoverable on loss payments	0			0
Interest accrued		0		0
Data processing equipment (less accumulated depreciation)	67,012			67,012
Furniture, fixtures & equipment (less accumulated depreciation)	24,868		24,868	0
Programming (net of amortization)	14,346		14,346	0
Section 444 Deposit (I.R.S.)	0			0
Prepaid operating expense	7,530,237		7,320	7,522,917
TOTAL ASSETS	26,045,231	0	46,534	25,998,697
LIABILITIES AND EQUITY:				
Reserves for:				
Unpaid losses				264,500
Reinsurance recoverable-unpaid losses				0
Unpaid loss adjustment expense				4,725
Reinsurance recoverable-unpaid loss exp.				0
Operating expenses				68,174
Unearned premiums: net				45,552,687
Accrual for premium & municipal taxes				3,105,826
TOTAL RESERVES				48,995,912
Payables for:				
Accounts payable				0
Amounts withheld for account of others				32,512
Post retirement benefit payable				1,532,951
Reinsurance premium payable				195,681
TOTAL PAYABLES				1,761,144
MEMBERS' EQUITY				(24,758,359)
Total Liabilities and Equity				25,998,697

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED APRIL 30, 2013**

EXHIBIT 2

DESCRIPTION	QUARTER: 02-01-2013 04-30-2013	YEAR-TO-DATE 11-01-2012 04-30-2013
<u>UNDERWRITING INCOME:</u>		
Net Premiums Earned	(114,993)	1,490,122
<u>DEDUCTIONS:</u>		
Losses incurred	288,630	608,176
Loss expenses incurred	46,519	122,313
Operating expenses incurred	3,369,147	6,269,888
TOTAL DEDUCTIONS	3,704,296	7,000,377
 Net Underwriting Gain or (Loss)	 (3,819,289)	 (5,510,255)
<u>OTHER INCOME OR (OUTGO)</u>		
Net Investment Income	623	1,957
Miscellaneous income	0	0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	623	1,957
 <u>Net Income or (Loss)</u>	 <u>(3,818,666)</u>	 <u>(5,508,298)</u>
 <u>EQUITY ACCOUNT:</u>		
Members' Equity (Prior Period)	(20,936,194)	(19,255,185)
Net income or (loss)	(3,818,666)	(5,508,298)
Change in assets not admitted	(3,499)	5,124
Assessments or (distributions)	0	0
Net change in equity	(3,822,165)	(5,503,174)
 Members' Equity (Current Period)	 <u>(24,758,359)</u>	 <u>(24,758,359)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
ANALYSIS OF INVESTMENT INCOME
QUARTER ENDED APRIL 30, 2013**

EXHIBIT 2A

	Quarter	Year-To-Date
	02-01-2013	11-01-2012
	04-30-2013	04-30-2013
Investment Income Received/T-Bills	0	0
Investment Income Received/Sweep Account	623	1,957
 Total Investment Income Received	 623	 1,957
 Interest Accrued (Prior Period)	 0	 0
 Interest Accrued (Current Period)	 0	 0
 Investment Income Earned	 <u>623</u>	 <u>1,957</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED APRIL 30, 2013

EXHIBIT 3A

Combined Zones

DESCRIPTION	Quarter 02-01-2013 to 04-30-2013					Year-To-Date at 04-30-2013				
	2013	2012	2011	2010	Total	2013	2012	2011	2010	Total
INCOME RECEIVED:										
Premiums Written	21,410,777	0	0	0	21,410,777	38,257,435	0	0	0	38,257,435
Reinsurance Premiums Ceded	(22,714,227)	0	0	0	(22,714,227)	(45,383,677)	0	0	0	(45,383,677)
Net Premiums Written	(1,303,450)	0	0	0	(1,303,450)	(7,126,242)	0	0	0	(7,126,242)
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	47,905,372	0	0	0	47,905,372
To Succeeding Assoc. Yr.	0	0	0	0	0	0	(47,905,372)	0	0	(47,905,372)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(6,327,676)	0	0	0	(6,327,676)
To Succeeding Assoc. Yr.	0	0	0	0	0	0	6,327,676	0	0	6,327,676
Investment Income Received	623	0	0	0	623	1,957	0	0	0	1,957
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	(1,302,827)	0	0	0	(1,302,827)	34,453,411	(41,577,696)	0	0	(7,124,285)
EXPENSES PAID:										
Losses	265,726	8,242	0	0	273,968	558,882	17,391	0	0	576,273
Reins. Recovered-Losses Paid	(6,397)	0	0	0	(6,397)	(6,397)	0	0	0	(6,397)
Loss Adjustment Expenses	47,517	4,042	0	0	51,559	104,205	16,533	0	0	120,738
Reins. Recovered-Loss Exp. Paid	(1,260)	0	0	0	(1,260)	(1,890)	0	0	0	(1,890)
Commissions	2,141,079	0	0	0	2,141,079	3,825,744	0	0	0	3,825,744
Commissions Ceded	(114,388)	0	0	0	(114,388)	(200,621)	(54,722)	0	0	(255,343)
Operating Expenses	636,655	0	0	0	636,655	1,403,249	87,406	0	0	1,490,655
Premium Taxes	0	284,010	0	0	284,010	0	588,488	0	0	588,488
Total Expenses Paid	2,968,932	296,294	0	0	3,265,226	5,683,172	655,096	0	0	6,338,268
Net Cash Change	(4,271,759)	(296,294)	0	0	(4,568,053)	28,770,239	(42,232,792)	0	0	(13,462,553)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	2,259	0	0	0	2,259	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	630	0	0	0	630	0	0	0	0	0
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Net Change	(2,889)	0	0	0	(2,889)	0	0	0	0	0
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	239,200	25,300	0	0	264,500	239,200	25,300	0	0	264,500
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	4,410	315	0	0	4,725	4,410	315	0	0	4,725
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	68,174	0	0	0	68,174	68,174	0	0	0	68,174
Unearned Premiums	46,627,107	0	0	0	46,627,107	46,627,107	0	0	0	46,627,107
Unearned Premiums Ceded	(1,074,420)	0	0	0	(1,074,420)	(1,074,420)	0	0	0	(1,074,420)
Premium Taxes	1,228,064	1,877,762	0	0	3,105,826	1,228,064	1,877,762	0	0	3,105,826
ADD (PRIOR PERIOD)										
Unpaid Losses	220,400	25,600	0	0	246,000	0	226,200	0	0	226,200
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)	0	0	0	0	0
Unpaid Loss Adjustment Expense	9,135	315	0	0	9,450	0	1,260	0	0	1,260
Reins. Recoverable-Unpd. Loss Exp.	(315)	0	0	0	(315)	0	0	0	0	0
Operating Expenses	49,660	0	0	0	49,660	0	87,406	0	0	87,406
Unearned Premiums	47,905,372	0	0	0	47,905,372	0	55,338,947	0	0	55,338,947
Unearned Premiums Ceded	(1,164,228)	0	0	0	(1,164,228)	0	(1,169,896)	0	0	(1,169,896)
Premium Taxes	540,777	2,161,772	0	0	2,702,549	0	2,466,250	0	0	2,466,250
Net Reserve Change	467,966	284,310	0	0	752,276	(47,092,535)	55,046,790	0	0	7,954,255
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(43,035)	0	0	0	(43,035)	0	(51,658)	0	0	(51,658)
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(46,534)	0	0	0	(46,534)	(46,534)	0	0	0	(46,534)
Net Other Changes	(3,499)	0	0	0	(3,499)	(46,534)	51,658	0	0	5,124
Assessments or (Distributions)										
	0	0	0	0	0	0	0	0	0	0
Change In Members' Equity	(3,810,181)	(11,984)	0	0	(3,822,165)	(18,368,830)	12,865,656	0	0	(5,503,174)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT**

Quarter 02-01-2013 to 04-30-2013

EXHIBIT 3A 1

Zone 1

DESCRIPTION	Quarter 02-01-2013 to 04-30-2013					Year-To-Date at 04-30-2013				
	2013	2012	2011	2010	Total	2013	2012	2011	2010	Total
INCOME RECEIVED:										
Premiums Written	17,580,168	0	0	0	17,580,168	31,288,776	0	0	0	31,288,776
Reinsurance Premiums Ceded	(18,326,500)	0	0	0	(18,326,500)	(36,738,575)	0	0	0	(36,738,575)
Net Premiums Written	(746,332)	0	0	0	(746,332)	(5,449,799)	0	0	0	(5,449,799)
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	39,486,328	0	0	0	39,486,328
To Succeeding Assoc. Yr.	0	0	0	0	0	0	(39,486,328)	0	0	(39,486,328)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(5,215,630)	0	0	0	(5,215,630)
To Succeeding Assoc. Yr.	0	0	0	0	0	0	5,215,630	0	0	5,215,630
Investment Income Received	515	0	0	0	515	1,601	0	0	0	1,601
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	(745,817)	0	0	0	(745,817)	28,822,500	(34,270,698)	0	0	(5,448,198)
EXPENSES PAID:										
Losses	89,929	6,954	0	0	96,883	197,779	16,103	0	0	213,882
Reins. Recovered-Losses Paid	0	0	0	0	0	0	0	0	0	0
Loss Adjustment Expenses	27,166	2,215	0	0	29,381	56,659	14,706	0	0	71,365
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Commissions	1,758,018	0	0	0	1,758,018	3,128,878	0	0	0	3,128,878
Commissions Ceded	(44,574)	0	0	0	(44,574)	(88,157)	(25,084)	0	0	(113,241)
Operating Expenses	523,846	0	0	0	523,846	1,147,645	72,753	0	0	1,220,398
Premium Taxes	0	236,397	0	0	236,397	0	489,831	0	0	489,831
Total Expenses Paid	2,354,385	245,566	0	0	2,599,951	4,442,804	568,309	0	0	5,011,113
Net Cash Change	(3,100,202)	(245,566)	0	0	(3,345,768)	24,379,696	(34,839,007)	0	0	(10,459,311)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Net Change	0	0	0	0	0	0	0	0	0	0
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	162,400	20,300	0	0	182,700	162,400	20,300	0	0	182,700
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	2,520	315	0	0	2,835	2,520	315	0	0	2,835
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	55,756	0	0	0	55,756	55,756	0	0	0	55,756
Unearned Premiums	38,280,055	0	0	0	38,280,055	38,280,055	0	0	0	38,280,055
Unearned Premiums Ceded	(512,029)	0	0	0	(512,029)	(512,029)	0	0	0	(512,029)
Premium Taxes	1,004,370	1,562,966	0	0	2,567,336	1,004,370	1,562,966	0	0	2,567,336
ADD (PRIOR PERIOD)										
Unpaid Losses	175,900	20,600	0	0	196,500	0	180,900	0	0	180,900
Reins. Recoverable-Unpaid Losses	(600)	0	0	0	(600)	0	0	0	0	0
Unpaid Loss Adjustment Expense	4,725	315	0	0	5,040	0	945	0	0	945
Reins. Recoverable-Unpd. Loss Exp.	(630)	0	0	0	(630)	0	0	0	0	0
Operating Expenses	40,410	0	0	0	40,410	0	72,753	0	0	72,753
Unearned Premiums	39,486,328	0	0	0	39,486,328	0	45,926,896	0	0	45,926,896
Unearned Premiums Ceded	(565,550)	0	0	0	(565,550)	0	(536,690)	0	0	(536,690)
Premium Taxes	440,046	1,799,363	0	0	2,239,409	0	2,052,797	0	0	2,052,797
Net Reserve Change	587,557	236,697	0	0	824,254	(38,993,072)	46,114,020	0	0	7,120,948
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(35,019)	0	0	0	(35,019)	0	(42,998)	0	0	(42,998)
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(38,058)	0	0	0	(38,058)	(38,058)	0	0	0	(38,058)
Net Other Changes	(3,039)	0	0	0	(3,039)	(38,058)	42,998	0	0	4,940
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
Change In Members' Equity	(2,515,684)	(8,869)	0	0	(2,524,553)	(14,651,434)	11,318,011	0	0	(3,333,423)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT**

Quarter 02-01-2013 to 04-30-2013

EXHIBIT 3A 2

Zone 2

DESCRIPTION	Quarter 02-01-2013 to 04-30-2013					Year-To-Date at 04-30-2013				
	2013	2012	2011	2010	Total	2013	2012	2011	2010	Total
INCOME RECEIVED:										
Premiums Written	3,830,609	0	0	0	3,830,609	6,968,659	0	0	0	6,968,659
Reinsurance Premiums Ceded	(4,387,727)	0	0	0	(4,387,727)	(8,645,102)	0	0	0	(8,645,102)
Net Premiums Written	(557,118)	0	0	0	(557,118)	(1,676,443)	0	0	0	(1,676,443)
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	8,419,044	0	0	0	8,419,044
To Succeeding Assoc. Yr.	0	0	0	0	0	0	(8,419,044)	0	0	(8,419,044)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(1,112,046)	0	0	0	(1,112,046)
To Succeeding Assoc. Yr.	0	0	0	0	0	0	1,112,046	0	0	1,112,046
Investment Income Received	108	0	0	0	108	356	0	0	0	356
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	(557,010)	0	0	0	(557,010)	5,630,911	(7,306,998)	0	0	(1,676,087)
EXPENSES PAID:										
Losses	175,797	1,288	0	0	177,085	361,103	1,288	0	0	362,391
Reins. Recovered-Losses Paid	(6,397)	0	0	0	(6,397)	(6,397)	0	0	0	(6,397)
Loss Adjustment Expenses	20,351	1,827	0	0	22,178	47,546	1,827	0	0	49,373
Reins. Recovered-Loss Exp. Paid	(1,260)	0	0	0	(1,260)	(1,890)	0	0	0	(1,890)
Commissions	383,061	0	0	0	383,061	696,866	0	0	0	696,866
Commissions Ceded	(69,814)	0	0	0	(69,814)	(112,464)	(29,638)	0	0	(142,102)
Operating Expenses	112,809	0	0	0	112,809	255,604	14,653	0	0	270,257
Premium Taxes	0	47,613	0	0	47,613	0	98,657	0	0	98,657
Total Expenses Paid	614,547	50,728	0	0	665,275	1,240,368	86,787	0	0	1,327,155
Net Cash Change	(1,171,557)	(50,728)	0	0	(1,222,285)	4,390,543	(7,393,785)	0	0	(3,003,242)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	2,259	0	0	0	2,259	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	630	0	0	0	630	0	0	0	0	0
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Net Change	(2,889)	0	0	0	(2,889)	0	0	0	0	0
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	76,800	5,000	0	0	81,800	76,800	5,000	0	0	81,800
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	1,890	0	0	0	1,890	1,890	0	0	0	1,890
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	12,418	0	0	0	12,418	12,418	0	0	0	12,418
Unearned Premiums	8,347,052	0	0	0	8,347,052	8,347,052	0	0	0	8,347,052
Unearned Premiums Ceded	(562,391)	0	0	0	(562,391)	(562,391)	0	0	0	(562,391)
Premium Taxes	223,694	314,796	0	0	538,490	223,694	314,796	0	0	538,490
ADD (PRIOR PERIOD)										
Unpaid Losses	44,500	5,000	0	0	49,500	0	45,300	0	0	45,300
Reins. Recoverable-Unpaid Losses	300	0	0	0	300	0	0	0	0	0
Unpaid Loss Adjustment Expense	4,410	0	0	0	4,410	0	315	0	0	315
Reins. Recoverable-Unpd. Loss Exp.	315	0	0	0	315	0	0	0	0	0
Operating Expenses	9,250	0	0	0	9,250	0	14,653	0	0	14,653
Unearned Premiums	8,419,044	0	0	0	8,419,044	0	9,412,051	0	0	9,412,051
Unearned Premiums Ceded	(598,678)	0	0	0	(598,678)	0	(633,206)	0	0	(633,206)
Premium Taxes	100,731	362,409	0	0	463,140	0	413,453	0	0	413,453
Net Reserve Change	(119,591)	47,613	0	0	(71,978)	(8,099,463)	8,932,770	0	0	833,307
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(8,016)	0	0	0	(8,016)	0	(8,660)	0	0	(8,660)
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(8,476)	0	0	0	(8,476)	(8,476)	0	0	0	(8,476)
Net Other Changes	(460)	0	0	0	(460)	(8,476)	8,660	0	0	184
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
Change In Members' Equity	(1,294,497)	(3,115)	0	0	(1,297,612)	(3,717,396)	1,547,645	0	0	(2,169,751)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2013

Combined Zones

EXHIBIT 3B

DESCRIPTION	2013	2012	2011	2010	Total
INCOME RECEIVED:					
Premiums Written	38,257,435	95,819,496	0	0	134,076,931
Reinsurance Premiums Ceded	(45,383,677)	(88,433,277)	0	0	(133,816,954)
Net Premiums Written	(7,126,242)	7,386,219	0	0	259,977
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	47,905,372	49,944,347	0	0	97,849,719
To Succeeding Assoc. Yr.	0	(47,905,372)	0	0	(47,905,372)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(6,327,676)	(6,565,579)	0	0	(12,893,255)
To Succeeding Assoc. Yr.	0	6,327,676	0	0	6,327,676
Investment Income Received	1,957	12,017	0	0	13,974
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	34,453,411	9,199,308	0	0	43,652,719
EXPENSES PAID:					
Losses	558,882	116,384	0	0	675,266
Reins. Recovered-Losses Paid	(6,397)	0	0	0	(6,397)
Loss Adjustment Expenses	104,205	51,138	0	0	155,343
Reins. Recovered-Loss Exp. Paid	(1,890)	(999)	0	0	(2,889)
Commissions	3,825,744	9,581,950	0	0	13,407,694
Commissions Ceded	(200,621)	(582,404)	0	0	(783,025)
Operating Expenses	1,403,249	3,321,379	0	0	4,724,628
Premium Taxes	0	1,198,012	0	0	1,198,012
Total Expenses Paid	5,683,172	13,685,460	0	0	19,368,632
Net Cash Change	28,770,239	(4,486,152)	0	0	24,284,087
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	28,770,239	(4,486,152)	0	0	24,284,087
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	239,200	25,300	0	0	264,500
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	4,410	315	0	0	4,725
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	68,174	0	0	0	68,174
Unearned Premiums	46,627,107	0	0	0	46,627,107
Unearned Premiums Ceded	(1,074,420)	0	0	0	(1,074,420)
Premium Taxes	1,228,064	1,877,762	0	0	3,105,826
Total Reserves	47,092,535	1,903,377	0	0	48,995,912
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(46,534)	0	0	0	(46,534)
Total Other Changes	(46,534)	0	0	0	(46,534)
Assessments or (Distributions)	0	0	0	0	0
Net Members' Equity	(18,368,830)	(6,389,529)	0	0	(24,758,359)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2013

Zone 1

EXHIBIT 3B1

DESCRIPTION	2013	2012	2011	2010	Total
INCOME RECEIVED:					
Premiums Written	31,288,776	79,755,903	0	0	111,044,679
Reinsurance Premiums Ceded	(36,738,575)	(72,669,455)	0	0	(109,408,030)
Net Premiums Written	(5,449,799)	7,086,448	0	0	1,636,649
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	39,486,328	42,094,902	0	0	81,581,230
To Succeeding Assoc. Yr.	0	(39,486,328)	0	0	(39,486,328)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(5,215,630)	(5,510,754)	0	0	(10,726,384)
To Succeeding Assoc. Yr.	0	5,215,630	0	0	5,215,630
Investment Income Received	1,601	10,002	0	0	11,603
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	28,822,500	9,409,900	0	0	38,232,400
EXPENSES PAID:					
Losses	197,779	90,902	0	0	288,681
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	56,659	38,478	0	0	95,137
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0
Commissions	3,128,878	7,975,591	0	0	11,104,469
Commissions Ceded	(88,157)	(266,818)	0	0	(354,975)
Operating Expenses	1,147,645	2,764,569	0	0	3,912,214
Premium Taxes	0	997,172	0	0	997,172
Total Expenses Paid	4,442,804	11,599,894	0	0	16,042,698
Net Cash Change	24,379,696	(2,189,994)	0	0	22,189,702
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	24,379,696	(2,189,994)	0	0	22,189,702
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	162,400	20,300	0	0	182,700
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	2,520	315	0	0	2,835
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	55,756	0	0	0	55,756
Unearned Premiums	38,280,055	0	0	0	38,280,055
Unearned Premiums Ceded	(512,029)	0	0	0	(512,029)
Premium Taxes	1,004,370	1,562,966	0	0	2,567,336
Total Reserves	38,993,072	1,583,581	0	0	40,576,653
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(38,058)	0	0	0	(38,058)
Total Other Changes	(38,058)	0	0	0	(38,058)
Assessments or (Distributions)	0	0	0	0	0
Net Members' Equity	(14,651,434)	(3,773,575)	0	0	(18,425,009)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2013

Zone 2

EXHIBIT 3B2

DESCRIPTION	2013	2012	2011	2010	Total
INCOME RECEIVED:					
Premiums Written	6,968,659	16,063,593	0	0	23,032,252
Reinsurance Premiums Ceded	(8,645,102)	(15,763,822)	0	0	(24,408,924)
Net Premiums Written	(1,676,443)	299,771	0	0	(1,376,672)
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	8,419,044	7,849,445	0	0	16,268,489
To Succeeding Assoc. Yr.	0	(8,419,044)	0	0	(8,419,044)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(1,112,046)	(1,054,825)	0	0	(2,166,871)
To Succeeding Assoc. Yr.	0	1,112,046	0	0	1,112,046
Investment Income Received	356	2,015	0	0	2,371
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	5,630,911	(210,592)	0	0	5,420,319
EXPENSES PAID:					
Losses	361,103	25,482	0	0	386,585
Reins. Recovered-Losses Paid	(6,397)	0	0	0	(6,397)
Loss Adjustment Expenses	47,546	12,660	0	0	60,206
Reins. Recovered-Loss Exp. Paid	(1,890)	(999)	0	0	(2,889)
Commissions	696,866	1,606,359	0	0	2,303,225
Commissions Ceded	(112,464)	(315,586)	0	0	(428,050)
Operating Expenses	255,604	556,810	0	0	812,414
Premium Taxes	0	200,840	0	0	200,840
Total Expenses Paid	1,240,368	2,085,566	0	0	3,325,934
Net Cash Change	4,390,543	(2,296,158)	0	0	2,094,385
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	4,390,543	(2,296,158)	0	0	2,094,385
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	76,800	5,000	0	0	81,800
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	1,890	0	0	0	1,890
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	12,418	0	0	0	12,418
Unearned Premiums	8,347,052	0	0	0	8,347,052
Unearned Premiums Ceded	(562,391)	0	0	0	(562,391)
Premium Taxes	223,694	314,796	0	0	538,490
Total Reserves	8,099,463	319,796	0	0	8,419,259
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(8,476)	0	0	0	(8,476)
Total Other Changes	(8,476)	0	0	0	(8,476)
Assessments or (Distributions)	0	0	0	0	0
Net Members' Equity	(3,717,396)	(2,615,954)	0	0	(6,333,350)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED APRIL 30, 2013**

EXHIBIT 4A

DESCRIPTION	QUARTER 02-01-2013 04-30-2013	YEAR-TO-DATE 11-01-2012 04-30-2013
<u>PREMIUMS WRITTEN:</u>		
Allied Lines (Windstorm & Hail)	21,410,777	38,257,435
Reinsurance Premium Ceded	<u>(22,714,227)</u>	<u>(45,383,677)</u>
Net Premiums Written	(1,303,450)	(7,126,242)
<u>UNEARNED PREMIUMS (PRIOR PERIOD):</u>		
Allied Lines (Windstorm & Hail)	45,345,022	54,868,611
Advance Premiums (On Policies Not Yet In Force)	2,560,350	470,336
Reinsurance Premium Ceded	<u>(1,164,228)</u>	<u>(1,169,896)</u>
Net Prior Unearned	46,741,144	54,169,051
<u>UNEARNED PREMIUMS (CURRENT PERIOD):</u>		
Allied Lines (Windstorm & Hail)	43,102,849	43,102,849
Advance Premiums (On Policies Not Yet In Force)	3,524,258	3,524,258
Reinsurance Premium Ceded	<u>(1,074,420)</u>	<u>(1,074,420)</u>
Net Current Unearned	45,552,687	45,552,687
<u>EARNED PREMIUMS</u>		
Allied Lines (Windstorm & Hail)	<u>(114,993)</u>	<u>1,490,122</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES
QUARTER ENDED APRIL 30, 2013**

EXHIBIT 4B

	Quarter 02-01-2013 to 04-30-2013					Year-To-Date 11-01-2012 to 04-30-2013				
	Association Year					Association Year				
	2013	2012	2011	2010	Total	2013	2012	2011	2010	Total
PAID LOSSES										
Allied Lines (Windstorm & Hail)	265,726	8,242	0	0	273,968	558,882	17,391	0	0	576,273
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	-6,397	0	0	0	-6,397	(6,397)	0	0	0	-6,397
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	2,259	0	0	0	2,259	0	0	0	0	0
Total Paid Loss Net of Reinsurance	261,588	8,242	0	0	269,830	552,485	17,391	0	0	569,876
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	39,200	300	0	0	39,500	39,200	300	0	0	39,500
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	39,200	300	0	0	39,500	39,200	300	0	0	39,500
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	220,400	-199,400	0	0	21,000	0	1,200	0	0	1,200
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	-300	0	0	0	-300	0	0	0	0	0
Outstanding Losses Net of Reins.	220,100	-199,400	0	0	20,700	0	1,200	0	0	1,200
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	280,688	7,942	0	0	288,630	791,685	-183,509	0	0	608,176
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	200,000	25,000	0	0	225,000	200,000	25,000	0	0	225,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	225,000	0	0	225,000	0	225,000	0	0	225,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
 QUARTER ENDED APRIL 30, 2013**

EXHIBIT 4C

	Quarter 02-01-2013 to 04-30-2013					Year-To-Date 11-01-2012 to 04-30-2013				
	Association Year					Association Year				
	2013	2012	2011	2010	Total	2013	2012	2011	2010	Total
LOSS EXPENSES PAID										
Allied Lines (Windstorm & Hail)	47,517	4,042	0	0	51,559	104,205	16,533	0	0	120,738
REINSURANCE RECOVERED										
Reins. Recovered-Paid Loss Expense	-1,260	0	0	0	-1,260	-1,890	0	0	0	-1,890
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	630	0	0	0	630	0	0	0	0	0
Total Paid Loss Net of Reinsurance	46,887	4,042	0	0	50,929	102,315	16,533	0	0	118,848
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	4,410	315	0	0	4,725	4,410	315	0	0	4,725
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	4,410	315	0	0	4,725	4,410	315	0	0	4,725
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	9,135	315	0	0	9,450	0	1,260	0	0	1,260
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	-315	0	0	0	-315	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	8,820	315	0	0	9,135	0	1,260	0	0	1,260
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	42,477	4,042	0	0	46,519	106,725	15,588	0	0	122,313

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 CUMULATIVE REPORT OF CATASTROPHE LOSSES
 PERIOD FROM NOVEMBER 1, 2003 TO APRIL 30, 2013**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	NAME OF STORM	LOSSES		CLAIM EXPENSES			
				Case O/S	PAID	ALLOCATED		UNALLOCATED	
				Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943
TOTAL				0	3,274,650	0	23,784	0	352,772

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: APRIL 30, 2013

CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)
FRIPP ISLAND (Beaufort County)	Dwelling	895	450,314	0	0
	Mobile Home	0	0	0	0
	Commercial	3	206	0	0
HARBOR ISLAND (Beaufort County)	Dwelling	158	70,345	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HILTON HEAD ISLAND (Beaufort County)	Dwelling	6,361	3,534,132	0	0
	Mobile Home	21	1,162	0	0
	Commercial	162	31,111	0	0
LADY'S ISLAND (Beaufort County)	Dwelling	0	0	1,071	383,513
	Mobile Home	0	0	3	218
	Commercial	0	0	5	659
ST HELENA ISLAND (Beaufort County)	Dwelling	464	167,796	11	3,759
	Mobile Home	40	2,670	1	90
	Commercial	0	0	0	0
REMAINDER OF COUNTY (Beaufort County)	Dwelling	187	124,997	61	34,051
	Mobile Home	3	118	0	0
	Commercial	1	5	0	0
TOTAL BEAUFORT COUNTY	Dwelling	8,065	4,347,584	1,143	421,323
	Mobile Home	64	3,950	4	308
	Commercial	166	31,322	5	659
	TOTALS	8,295	4,382,856	1,152	422,290
FOLLY BEACH (Charleston County)	Dwelling	782	296,401	38	8,771
	Mobile Home	0	0	0	0
	Commercial	14	6,692	0	0
ISLE OF PALMS (Charleston County)	Dwelling	1,655	933,849	12	5,354
	Mobile Home	0	0	0	0
	Commercial	17	3,534	0	0
JAMES ISLAND (Charleston County)	Dwelling	0	0	2,025	604,817
	Mobile Home	0	0	6	276
	Commercial	0	0	5	1,908
KIAWAH ISLAND (Charleston County)	Dwelling	621	413,179	0	0
	Mobile Home	0	0	0	0
	Commercial	9	575	0	0
MOUNT PLEASANT (Charleston County)	Dwelling	0	0	2,234	699,770
	Mobile Home	0	0	3	140
	Commercial	0	0	11	1,454
SEABROOK ISLAND (Charleston County)	Dwelling	557	303,186	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
SULLIVANS ISLAND (Charleston County)	Dwelling	502	321,397	0	0
	Mobile Home	0	0	0	0
	Commercial	4	966	0	0
REMAINDER OF COUNTY (Charleston County)	Dwelling	208	101,482	511	203,412
	Mobile Home	2	198	14	925
	Commercial	7	996	14	6,345
TOTAL CHARLESTON COUNTY	Dwelling	4,325	2,369,494	4,820	1,522,124
	Mobile Home	2	198	23	1,341
	Commercial	51	12,763	30	9,707
	TOTALS	4,378	2,382,455	4,873	1,533,172
EDISTO BEACH (Colleton County)	Dwelling	1,030	385,621	1	302
	Mobile Home	0	0	0	0
	Commercial	23	6,424	0	0
TOTAL COLLETON COUNTY	Dwelling	1,030	385,621	1	302
	Mobile Home	0	0	0	0
	Commercial	23	6,424	0	0

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: APRIL 30, 2013

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2	
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)	
TOTALS		1,053	392,045	1	302	
DEBORDIEU BEACH (Georgetown County)	Dwelling	184	145,026	0	0	
	Mobile Home	0	0	0	0	
	Commercial	0	0	0	0	
GARDEN CITY (Georgetown County)	Dwelling	359	149,982	0	0	
	Mobile Home	6	394	0	0	
	Commercial	3	1,415	0	0	
GEORGETOWN (Georgetown County)	Dwelling	40	29,242	129	34,057	
	Mobile Home	0	0	0	0	
	Commercial	0	0	3	838	
LITCHFIELD BEACH (Georgetown County)	Dwelling	103	34,854	7	4,022	
	Mobile Home	0	0	0	0	
	Commercial	0	0	0	0	
MURRELLS INLET (Georgetown County)	Dwelling	393	143,706	179	49,572	
	Mobile Home	20	880	62	4,031	
	Commercial	3	1,292	5	2,550	
PAWLEYS ISLAND (Georgetown County)	Dwelling	1,095	434,171	491	160,923	
	Mobile Home	17	701	7	492	
	Commercial	20	7,933	10	3,783	
REMAINDER OF COUNTY (Georgetown County)	Dwelling	209	87,351	38	9,790	
	Mobile Home	0	0	1	111	
	Commercial	1	2,575	0	0	
TOTAL	Dwelling	2,383	1,024,331	844	258,365	
GEORGETOWN	Mobile Home	43	1,975	70	4,633	
COUNTY	Commercial	27	13,214	18	7,170	
TOTALS		2,453	1,039,520	932	270,169	
GARDEN CITY (Horry County)	Dwelling	637	152,406	2	262	
	Mobile Home	493	32,025	0	0	
	Commercial	18	9,968	0	0	
LITTLE RIVER (Horry County)	Dwelling	0	0	1,130	269,691	
	Mobile Home	1	45	62	4,491	
	Commercial	0	0	18	6,169	
MURRELLS INLET (Horry County)	Dwelling	574	172,938	484	118,195	
	Mobile Home	100	6,798	15	1,191	
	Commercial	4	1,395	4	271	
MYRTLE BEACH (Horry County)	Dwelling	4,120	1,042,075	1,352	295,381	
	Mobile Home	1,236	69,643	93	6,053	
	Commercial	303	273,824	19	15,282	
N MYRTLE BEACH (Horry County)	Dwelling	5,182	1,314,957	297	60,943	
	Mobile Home	189	10,604	38	2,086	
	Commercial	134	102,780	27	4,042	
SURFSIDE BEACH (Horry County)	Dwelling	2,542	647,729	6	1,339	
	Mobile Home	565	60,363	0	0	
	Commercial	25	7,303	0	0	
REMAINDER OF COUNTY (Horry County)	Dwelling	18	3,164	1	521	
	Mobile Home	0	0	1	81	
	Commercial	2	292	0	0	
TOTAL	Dwelling	13,073	3,333,269	3,272	746,332	
HORRY	Mobile Home	2,584	179,478	209	13,903	
COUNTY	Commercial	486	395,561	68	25,763	
TOTALS		16,143	3,908,308	3,549	785,998	
ZONES		Dwelling	28,876	11,460,299	10,080	2,948,445
		Mobile Home	2,693	185,601	306	20,184
TOTAL		Commercial	753	459,285	121	43,300
TOTALS		32,322	12,105,184	10,507	3,011,930	