

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**BALANCE SHEET**  
**QUARTER ENDED JANUARY 31, 2013**

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS:</b>				
Investments:				
U.S. Treasury Bills - at cost	0			0
Cash	16,150,751			16,150,751
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	247,264			247,264
Assessments receivable	6,505,370		0	6,505,370
Reinsurance recoverable on loss payments	2,889			2,889
Interest accrued		0		0
Data processing equipment (less accumulated depreciation)	70,192			70,192
Furniture, fixtures & equipment (less accumulated depreciation)	25,273		25,273	0
Programming (net of amortization)	14,510		14,510	0
Section 444 Deposit (I.R.S.)	0			0
Prepaid operating expense	7,526,169		3,252	7,522,917
<b>TOTAL ASSETS</b>	<b>30,542,418</b>	<b>0</b>	<b>43,035</b>	<b>30,499,383</b>

**LIABILITIES AND EQUITY:**

Reserves for:

Unpaid losses				246,000
Reinsurance recoverable-unpaid losses				(300)
Unpaid loss adjustment expense				9,450
Reinsurance recoverable-unpaid loss exp.				(315)
Operating expenses				49,660
Unearned premiums: net				46,741,144
Accrual for premium & municipal taxes				2,702,549
<b>TOTAL RESERVES</b>				<b>49,748,188</b>

Payables for:

Accounts payable				0
Amounts withheld for account of others				36,405
Post retirement benefit payable				1,532,951
Reinsurance premium payable				118,033
<b>TOTAL PAYABLES</b>				<b>1,687,389</b>

**MEMBERS' EQUITY**

**(20,936,194)**

Total Liabilities and Equity

30,499,383

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
INCOME STATEMENT AND EQUITY ACCOUNT  
QUARTER ENDED JANUARY 31, 2013**

EXHIBIT 2

<b>DESCRIPTION</b>	<b>QUARTER: 11-01-2012 01-31-2013</b>	<b>YEAR-TO-DATE 11-01-2012 01-31-2013</b>
<b><u>UNDERWRITING INCOME:</u></b>		
Net Premiums Earned	1,605,115	1,605,115
<b><u>DEDUCTIONS:</u></b>		
Losses incurred	319,546	319,546
Loss expenses incurred	75,794	75,794
Operating expenses incurred	2,900,741	2,900,741
<b>TOTAL DEDUCTIONS</b>	<b>3,296,081</b>	<b>3,296,081</b>
 Net Underwriting Gain or (Loss)	 (1,690,966)	 (1,690,966)
<b><u>OTHER INCOME OR (OUTGO)</u></b>		
Net Investment Income	1,334	1,334
Miscellaneous income	0	0
Other interest income	0	0
<b>TOTAL OTHER INCOME OR (OUTGO)</b>	<b>1,334</b>	<b>1,334</b>
 <b><u>Net Income or (Loss)</u></b>	 <b>(1,689,632)</b>	 <b>(1,689,632)</b>
<b><u>EQUITY ACCOUNT:</u></b>		
Members' Equity (Prior Period)	(19,255,185)	(19,255,185)
Net income or (loss)	(1,689,632)	(1,689,632)
Change in assets not admitted	8,623	8,623
Assessments or (distributions)	0	0
Net change in equity	<b>(1,681,009)</b>	<b>(1,681,009)</b>
 <b>Members' Equity (Current Period)</b>	 <b>(20,936,194)</b>	 <b>(20,936,194)</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
ANALYSIS OF INVESTMENT INCOME  
QUARTER ENDED JANUARY 31, 2013**

**EXHIBIT 2A**

	<b>Quarter</b>	<b>Year-To-Date</b>
	<b>11-01-2012</b>	<b>11-01-2012</b>
	<b>01-31-2013</b>	<b>01-31-2013</b>
Investment Income Received/T-Bills	0	0
Investment Income Received/Sweep Account	1,334	1,334
Total Investment Income Received	1,334	1,334
Interest Accrued (Prior Period)	0	0
Interest Accrued (Current Period)	0	0
<b>Investment Income Earned</b>	<u>1,334</u>	<u>1,334</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT**  
**QUARTER ENDED JANUARY 31, 2013**

EXHIBIT 3A

**Combined Zones**

DESCRIPTION	Quarter 11-01-2012 to 01-31-2013					Year-To-Date at 01-31-2013				
	2013	2012	Association Year			Total	2013	2012	Association Year	
	2013	2012	2011	2010	Total	2013	2012	2011	2010	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	16,846,658	0	0	0	<b>16,846,658</b>	16,846,658	0	0	0	<b>16,846,658</b>
Reinsurance Premiums Ceded	(22,669,450)	0	0	0	<b>(22,669,450)</b>	(22,669,450)	0	0	0	<b>(22,669,450)</b>
Net Premiums Written	(5,822,792)	0	0	0	<b>(5,822,792)</b>	(5,822,792)	0	0	0	<b>(5,822,792)</b>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	47,905,372	0	0	0	<b>47,905,372</b>	47,905,372	0	0	0	<b>47,905,372</b>
To Secceeding Assoc. Yr.	0	(47,905,372)	0	0	<b>(47,905,372)</b>	0	(47,905,372)	0	0	<b>(47,905,372)</b>
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	(6,327,676)	0	0	0	<b>(6,327,676)</b>	(6,327,676)	0	0	0	<b>(6,327,676)</b>
To Secceeding Assoc. Yr.	0	6,327,676	0	0	<b>6,327,676</b>	0	6,327,676	0	0	<b>6,327,676</b>
Investment Income Received	1,334	0	0	0	<b>1,334</b>	1,334	0	0	0	<b>1,334</b>
Miscellaneous Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Other Interest Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
<b>Total Income</b>	<b>35,756,238</b>	<b>(41,577,696)</b>	<b>0</b>	<b>0</b>	<b>(5,821,458)</b>	<b>35,756,238</b>	<b>(41,577,696)</b>	<b>0</b>	<b>0</b>	<b>(5,821,458)</b>
<b>EXPENSES PAID:</b>										
Losses	293,156	9,149	0	0	<b>302,305</b>	293,156	9,149	0	0	<b>302,305</b>
Reins. Recovered-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Loss Adjustment Expenses	56,688	12,491	0	0	<b>69,179</b>	56,688	12,491	0	0	<b>69,179</b>
Reins. Recovered-Loss Exp. Paid	(630)	0	0	0	<b>(630)</b>	(630)	0	0	0	<b>(630)</b>
Commissions	1,684,665	0	0	0	<b>1,684,665</b>	1,684,665	0	0	0	<b>1,684,665</b>
Commissions Ceded	(86,233)	(54,722)	0	0	<b>(140,955)</b>	(86,233)	(54,722)	0	0	<b>(140,955)</b>
Operating Expenses	766,594	87,406	0	0	<b>854,000</b>	766,594	87,406	0	0	<b>854,000</b>
Premium Taxes	0	304,478	0	0	<b>304,478</b>	0	304,478	0	0	<b>304,478</b>
<b>Total Expenses Paid</b>	<b>2,714,240</b>	<b>358,802</b>	<b>0</b>	<b>0</b>	<b>3,073,042</b>	<b>2,714,240</b>	<b>358,802</b>	<b>0</b>	<b>0</b>	<b>3,073,042</b>
<b>Net Cash Change</b>	<b>33,041,998</b>	<b>(41,936,498)</b>	<b>0</b>	<b>0</b>	<b>(8,894,500)</b>	<b>33,041,998</b>	<b>(41,936,498)</b>	<b>0</b>	<b>0</b>	<b>(8,894,500)</b>
<b>REINSURANCE RECOVERABLE:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
<b>ADD (CURRENT PERIOD)</b>										
Reins Recoverable-Losses Paid	2,259	0	0	0	<b>2,259</b>	2,259	0	0	0	<b>2,259</b>
Reins Recoverable-Loss Exp. Paid	630	0	0	0	<b>630</b>	630	0	0	0	<b>630</b>
<b>Net Change</b>	<b>2,889</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,889</b>	<b>2,889</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,889</b>
<b>RESERVES:</b>										
<b>DEDUCT (CURRENT PERIOD)</b>										
Unpaid Losses	220,400	25,600	0	0	<b>246,000</b>	220,400	25,600	0	0	<b>246,000</b>
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	<b>(300)</b>	(300)	0	0	0	<b>(300)</b>
Unpaid Loss Adjustment Expense	9,135	315	0	0	<b>9,450</b>	9,135	315	0	0	<b>9,450</b>
Reins. Recoverable-Unpd. Loss Exp.	(315)	0	0	0	<b>(315)</b>	(315)	0	0	0	<b>(315)</b>
Operating Expenses	49,660	0	0	0	<b>49,660</b>	49,660	0	0	0	<b>49,660</b>
Unearned Premiums	47,905,372	0	0	0	<b>47,905,372</b>	47,905,372	0	0	0	<b>47,905,372</b>
Unearned Premiums Ceded	(1,164,228)	0	0	0	<b>(1,164,228)</b>	(1,164,228)	0	0	0	<b>(1,164,228)</b>
Premium Taxes	540,777	2,161,772	0	0	<b>2,702,549</b>	540,777	2,161,772	0	0	<b>2,702,549</b>
<b>ADD (PRIOR PERIOD)</b>										
Unpaid Losses	0	226,200	0	0	<b>226,200</b>	0	226,200	0	0	<b>226,200</b>
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Unpaid Loss Adjustment Expense	0	1,260	0	0	<b>1,260</b>	0	1,260	0	0	<b>1,260</b>
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Operating Expenses	0	87,406	0	0	<b>87,406</b>	0	87,406	0	0	<b>87,406</b>
Unearned Premiums	0	55,338,947	0	0	<b>55,338,947</b>	0	55,338,947	0	0	<b>55,338,947</b>
Unearned Premiums Ceded	0	(1,169,896)	0	0	<b>(1,169,896)</b>	0	(1,169,896)	0	0	<b>(1,169,896)</b>
Premium Taxes	0	2,466,250	0	0	<b>2,466,250</b>	0	2,466,250	0	0	<b>2,466,250</b>
<b>Net Reserve Change</b>	<b>(47,560,501)</b>	<b>54,762,480</b>	<b>0</b>	<b>0</b>	<b>7,201,979</b>	<b>(47,560,501)</b>	<b>54,762,480</b>	<b>0</b>	<b>0</b>	<b>7,201,979</b>
<b>OTHER CHANGES:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	0	(51,658)	0	0	<b>(51,658)</b>	0	(51,658)	0	0	<b>(51,658)</b>
<b>ADD (CURRENT PERIOD)</b>										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(43,035)	0	0	0	<b>(43,035)</b>	(43,035)	0	0	0	<b>(43,035)</b>
<b>Net Other Changes</b>	<b>(43,035)</b>	<b>51,658</b>	<b>0</b>	<b>0</b>	<b>8,623</b>	<b>(43,035)</b>	<b>51,658</b>	<b>0</b>	<b>0</b>	<b>8,623</b>
<b>Assessments or (Distributions)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Change In Members' Equity</b>	<b>(14,558,649)</b>	<b>12,877,640</b>	<b>0</b>	<b>0</b>	<b>(1,681,009)</b>	<b>(14,558,649)</b>	<b>12,877,640</b>	<b>0</b>	<b>0</b>	<b>(1,681,009)</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT**

Quarter 11-01-2012 to 01-31-2013

EXHIBIT 3A 1

**Zone 1**

DESCRIPTION	Quarter 11-01-2012 to 01-31-2013					Year-To-Date at 01-31-2013				
	2013	2012	2011	2010	Total	2013	2012	2011	2010	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	13,708,608	0	0	0	<b>13,708,608</b>	13,708,608	0	0	0	<b>13,708,608</b>
Reinsurance Premiums Ceded	(18,412,075)	0	0	0	<b>(18,412,075)</b>	(18,412,075)	0	0	0	<b>(18,412,075)</b>
Net Premiums Written	(4,703,467)	0	0	0	<b>(4,703,467)</b>	(4,703,467)	0	0	0	<b>(4,703,467)</b>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	39,486,328	0	0	0	<b>39,486,328</b>	39,486,328	0	0	0	<b>39,486,328</b>
To Secceeding Assoc. Yr.	0	(39,486,328)	0	0	<b>(39,486,328)</b>	0	(39,486,328)	0	0	<b>(39,486,328)</b>
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	(5,215,630)	0	0	0	<b>(5,215,630)</b>	(5,215,630)	0	0	0	<b>(5,215,630)</b>
To Secceeding Assoc. Yr.	0	5,215,630	0	0	<b>5,215,630</b>	0	5,215,630	0	0	<b>5,215,630</b>
Investment Income Received	1,086	0	0	0	<b>1,086</b>	1,086	0	0	0	<b>1,086</b>
Miscellaneous Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Other Interest Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
<b>Total Income</b>	<b>29,568,317</b>	<b>(34,270,698)</b>	<b>0</b>	<b>0</b>	<b>(4,702,381)</b>	<b>29,568,317</b>	<b>(34,270,698)</b>	<b>0</b>	<b>0</b>	<b>(4,702,381)</b>
<b>EXPENSES PAID:</b>										
Losses	107,850	9,149	0	0	<b>116,999</b>	107,850	9,149	0	0	<b>116,999</b>
Reins. Recovered-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Loss Adjustment Expenses	29,493	12,491	0	0	<b>41,984</b>	29,493	12,491	0	0	<b>41,984</b>
Reins. Recovered-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Commissions	1,370,860	0	0	0	<b>1,370,860</b>	1,370,860	0	0	0	<b>1,370,860</b>
Commissions Ceded	(43,583)	(25,084)	0	0	<b>(68,667)</b>	(43,583)	(25,084)	0	0	<b>(68,667)</b>
Operating Expenses	623,799	72,753	0	0	<b>696,552</b>	623,799	72,753	0	0	<b>696,552</b>
Premium Taxes	0	253,434	0	0	<b>253,434</b>	0	253,434	0	0	<b>253,434</b>
<b>Total Expenses Paid</b>	<b>2,088,419</b>	<b>322,743</b>	<b>0</b>	<b>0</b>	<b>2,411,162</b>	<b>2,088,419</b>	<b>322,743</b>	<b>0</b>	<b>0</b>	<b>2,411,162</b>
<b>Net Cash Change</b>	<b>27,479,898</b>	<b>(34,593,441)</b>	<b>0</b>	<b>0</b>	<b>(7,113,543)</b>	<b>27,479,898</b>	<b>(34,593,441)</b>	<b>0</b>	<b>0</b>	<b>(7,113,543)</b>
<b>REINSURANCE RECOVERABLE:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
<b>ADD (CURRENT PERIOD)</b>										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
<b>Net Change</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>RESERVES:</b>										
<b>DEDUCT (CURRENT PERIOD)</b>										
Unpaid Losses	175,900	20,600	0	0	<b>196,500</b>	175,900	20,600	0	0	<b>196,500</b>
Reins. Recoverable-Unpaid Losses	(600)	0	0	0	<b>(600)</b>	(600)	0	0	0	<b>(600)</b>
Unpaid Loss Adjustment Expense	4,725	315	0	0	<b>5,040</b>	4,725	315	0	0	<b>5,040</b>
Reins. Recoverable-Unpd. Loss Exp.	(630)	0	0	0	<b>(630)</b>	(630)	0	0	0	<b>(630)</b>
Operating Expenses	40,410	0	0	0	<b>40,410</b>	40,410	0	0	0	<b>40,410</b>
Unearned Premiums	39,486,328	0	0	0	<b>39,486,328</b>	39,486,328	0	0	0	<b>39,486,328</b>
Unearned Premiums Ceded	(565,550)	0	0	0	<b>(565,550)</b>	(565,550)	0	0	0	<b>(565,550)</b>
Premium Taxes	440,046	1,799,363	0	0	<b>2,239,409</b>	440,046	1,799,363	0	0	<b>2,239,409</b>
<b>ADD (PRIOR PERIOD)</b>										
Unpaid Losses	0	180,900	0	0	<b>180,900</b>	0	180,900	0	0	<b>180,900</b>
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Unpaid Loss Adjustment Expense	0	945	0	0	<b>945</b>	0	945	0	0	<b>945</b>
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Operating Expenses	0	72,753	0	0	<b>72,753</b>	0	72,753	0	0	<b>72,753</b>
Unearned Premiums	0	45,926,896	0	0	<b>45,926,896</b>	0	45,926,896	0	0	<b>45,926,896</b>
Unearned Premiums Ceded	0	(536,690)	0	0	<b>(536,690)</b>	0	(536,690)	0	0	<b>(536,690)</b>
Premium Taxes	0	2,052,797	0	0	<b>2,052,797</b>	0	2,052,797	0	0	<b>2,052,797</b>
<b>Net Reserve Change</b>	<b>(39,580,629)</b>	<b>45,877,323</b>	<b>0</b>	<b>0</b>	<b>6,296,694</b>	<b>(39,580,629)</b>	<b>45,877,323</b>	<b>0</b>	<b>0</b>	<b>6,296,694</b>
<b>OTHER CHANGES:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	0	(42,998)	0	0	<b>(42,998)</b>	0	(42,998)	0	0	<b>(42,998)</b>
<b>ADD (CURRENT PERIOD)</b>										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(35,019)	0	0	0	<b>(35,019)</b>	(35,019)	0	0	0	<b>(35,019)</b>
<b>Net Other Changes</b>	<b>(35,019)</b>	<b>42,998</b>	<b>0</b>	<b>0</b>	<b>7,979</b>	<b>(35,019)</b>	<b>42,998</b>	<b>0</b>	<b>0</b>	<b>7,979</b>
Assessments or (Distributions)	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
<b>Change In Members' Equity</b>	<b>(12,135,750)</b>	<b>11,326,880</b>	<b>0</b>	<b>0</b>	<b>(808,870)</b>	<b>(12,135,750)</b>	<b>11,326,880</b>	<b>0</b>	<b>0</b>	<b>(808,870)</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT**

Quarter 11-01-2012 to 01-31-2013

EXHIBIT 3A 2

**Zone 2**

DESCRIPTION	Quarter 11-01-2012 to 01-31-2013					Year-To-Date at 01-31-2013				
	2013	2012	2011	2010	Total	2013	2012	2011	2010	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	3,138,050	0	0	0	<b>3,138,050</b>	3,138,050	0	0	0	<b>3,138,050</b>
Reinsurance Premiums Ceded	(4,257,375)	0	0	0	<b>(4,257,375)</b>	(4,257,375)	0	0	0	<b>(4,257,375)</b>
Net Premiums Written	<u>(1,119,325)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,119,325)</u>	<u>(1,119,325)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,119,325)</u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	8,419,044	0	0	0	<b>8,419,044</b>	8,419,044	0	0	0	<b>8,419,044</b>
To Secceeding Assoc. Yr.	0	(8,419,044)	0	0	<b>(8,419,044)</b>	0	(8,419,044)	0	0	<b>(8,419,044)</b>
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	(1,112,046)	0	0	0	<b>(1,112,046)</b>	(1,112,046)	0	0	0	<b>(1,112,046)</b>
To Secceeding Assoc. Yr.	0	1,112,046	0	0	<b>1,112,046</b>	0	1,112,046	0	0	<b>1,112,046</b>
Investment Income Received	248	0	0	0	<b>248</b>	248	0	0	0	<b>248</b>
Miscellaneous Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Other Interest Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Total Income	<u>6,187,921</u>	<u>(7,306,998)</u>	<u>0</u>	<u>0</u>	<u>(1,119,077)</u>	<u>6,187,921</u>	<u>(7,306,998)</u>	<u>0</u>	<u>0</u>	<u>(1,119,077)</u>
<b>EXPENSES PAID:</b>										
Losses	185,306	0	0	0	<b>185,306</b>	185,306	0	0	0	<b>185,306</b>
Reins. Recovered-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Loss Adjustment Expenses	27,195	0	0	0	<b>27,195</b>	27,195	0	0	0	<b>27,195</b>
Reins. Recovered-Loss Exp. Paid	(630)	0	0	0	<b>(630)</b>	(630)	0	0	0	<b>(630)</b>
Commissions	313,805	0	0	0	<b>313,805</b>	313,805	0	0	0	<b>313,805</b>
Commissions Ceded	(42,650)	(29,638)	0	0	<b>(72,288)</b>	(42,650)	(29,638)	0	0	<b>(72,288)</b>
Operating Expenses	142,795	14,653	0	0	<b>157,448</b>	142,795	14,653	0	0	<b>157,448</b>
Premium Taxes	0	51,044	0	0	<b>51,044</b>	0	51,044	0	0	<b>51,044</b>
Total Expenses Paid	<u>625,821</u>	<u>36,059</u>	<u>0</u>	<u>0</u>	<u>661,880</u>	<u>625,821</u>	<u>36,059</u>	<u>0</u>	<u>0</u>	<u>661,880</u>
Net Cash Change	<u>5,562,100</u>	<u>(7,343,057)</u>	<u>0</u>	<u>0</u>	<u>(1,780,957)</u>	<u>5,562,100</u>	<u>(7,343,057)</u>	<u>0</u>	<u>0</u>	<u>(1,780,957)</u>
<b>REINSURANCE RECOVERABLE:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
<b>ADD (CURRENT PERIOD)</b>										
Reins Recoverable-Losses Paid	2,259	0	0	0	<b>2,259</b>	2,259	0	0	0	<b>2,259</b>
Reins Recoverable-Loss Exp. Paid	630	0	0	0	<b>630</b>	630	0	0	0	<b>630</b>
Net Change	<u>2,889</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,889</u>	<u>2,889</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,889</u>
<b>RESERVES:</b>										
<b>DEDUCT (CURRENT PERIOD)</b>										
Unpaid Losses	44,500	5,000	0	0	<b>49,500</b>	44,500	5,000	0	0	<b>49,500</b>
Reins. Recoverable-Unpaid Losses	300	0	0	0	<b>300</b>	300	0	0	0	<b>300</b>
Unpaid Loss Adjustment Expense	4,410	0	0	0	<b>4,410</b>	4,410	0	0	0	<b>4,410</b>
Reins. Recoverable-Unpd. Loss Exp.	315	0	0	0	<b>315</b>	315	0	0	0	<b>315</b>
Operating Expenses	9,250	0	0	0	<b>9,250</b>	9,250	0	0	0	<b>9,250</b>
Unearned Premiums	8,419,044	0	0	0	<b>8,419,044</b>	8,419,044	0	0	0	<b>8,419,044</b>
Unearned Premiums Ceded	(598,678)	0	0	0	<b>(598,678)</b>	(598,678)	0	0	0	<b>(598,678)</b>
Premium Taxes	100,731	362,409	0	0	<b>463,140</b>	100,731	362,409	0	0	<b>463,140</b>
<b>ADD (PRIOR PERIOD)</b>										
Unpaid Losses	0	45,300	0	0	<b>45,300</b>	0	45,300	0	0	<b>45,300</b>
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Unpaid Loss Adjustment Expense	0	315	0	0	<b>315</b>	0	315	0	0	<b>315</b>
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Operating Expenses	0	14,653	0	0	<b>14,653</b>	0	14,653	0	0	<b>14,653</b>
Unearned Premiums	0	9,412,051	0	0	<b>9,412,051</b>	0	9,412,051	0	0	<b>9,412,051</b>
Unearned Premiums Ceded	0	(633,206)	0	0	<b>(633,206)</b>	0	(633,206)	0	0	<b>(633,206)</b>
Premium Taxes	0	413,453	0	0	<b>413,453</b>	0	413,453	0	0	<b>413,453</b>
Net Reserve Change	<u>(7,979,872)</u>	<u>8,885,157</u>	<u>0</u>	<u>0</u>	<u>905,285</u>	<u>(7,979,872)</u>	<u>8,885,157</u>	<u>0</u>	<u>0</u>	<u>905,285</u>
<b>OTHER CHANGES:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	0	(8,660)	0	0	<b>(8,660)</b>	0	(8,660)	0	0	<b>(8,660)</b>
<b>ADD (CURRENT PERIOD)</b>										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(8,016)	0	0	0	<b>(8,016)</b>	(8,016)	0	0	0	<b>(8,016)</b>
Net Other Changes	<u>(8,016)</u>	<u>8,660</u>	<u>0</u>	<u>0</u>	<u>644</u>	<u>(8,016)</u>	<u>8,660</u>	<u>0</u>	<u>0</u>	<u>644</u>
Assessments or (Distributions)	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Change In Members' Equity	<u>(2,422,899)</u>	<u>1,550,760</u>	<u>0</u>	<u>0</u>	<u>(872,139)</u>	<u>(2,422,899)</u>	<u>1,550,760</u>	<u>0</u>	<u>0</u>	<u>(872,139)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2013**

**Combined Zones**

EXHIBIT 3B

DESCRIPTION	2013	2012	2011	2010	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	16,846,658	95,819,496	0	0	112,666,154
Reinsurance Premiums Ceded	(22,669,450)	(88,433,277)	0	0	(111,102,727)
Net Premiums Written	(5,822,792)	7,386,219	0	0	1,563,427
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	47,905,372	49,944,347	0	0	97,849,719
To Succeeding Assoc. Yr.	0	(47,905,372)	0	0	(47,905,372)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(6,327,676)	(6,565,579)	0	0	(12,893,255)
To Succeeding Assoc. Yr.	0	6,327,676	0	0	6,327,676
Investment Income Received	1,334	12,017	0	0	13,351
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	35,756,238	9,199,308	0	0	44,955,546
<b>EXPENSES PAID:</b>					
Losses	293,156	108,142	0	0	401,298
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	56,688	47,096	0	0	103,784
Reins. Recovered-Loss Exp. Paid	(630)	(999)	0	0	(1,629)
Commissions	1,684,665	9,581,950	0	0	11,266,615
Commissions Ceded	(86,233)	(582,404)	0	0	(668,637)
Operating Expenses	766,594	3,321,379	0	0	4,087,973
Premium Taxes	0	914,002	0	0	914,002
Total Expenses Paid	2,714,240	13,389,166	0	0	16,103,406
Net Cash Change	33,041,998	(4,189,858)	0	0	28,852,140
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	2,259	0	0	0	2,259
Reins Recoverable-Loss Exp. Paid	630	0	0	0	630
Net Change	33,044,887	(4,189,858)	0	0	28,855,029
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	220,400	25,600	0	0	246,000
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)
Unpaid Loss Adjustment Expense	9,135	315	0	0	9,450
Reins. Recoverable-Unpd. Loss Exp.	(315)	0	0	0	(315)
Operating Expenses	49,660	0	0	0	49,660
Unearned Premiums	47,905,372	0	0	0	47,905,372
Unearned Premiums Ceded	(1,164,228)	0	0	0	(1,164,228)
Premium Taxes	540,777	2,161,772	0	0	2,702,549
Total Reserves	47,560,501	2,187,687	0	0	49,748,188
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(43,035)	0	0	0	(43,035)
Total Other Changes	(43,035)	0	0	0	(43,035)
Assessments or (Distributions)	0	0	0	0	0
Net Members' Equity	(14,558,649)	(6,377,545)	0	0	(20,936,194)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2013**

**Zone 1**

EXHIBIT 3B1

<b>DESCRIPTION</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>Total</b>
<b>INCOME RECEIVED:</b>					
Premiums Written	13,708,608	79,755,903	0	0	93,464,511
Reinsurance Premiums Ceded	(18,412,075)	(72,669,455)	0	0	(91,081,530)
Net Premiums Written	(4,703,467)	7,086,448	0	0	2,382,981
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	39,486,328	42,094,902	0	0	81,581,230
To Succeeding Assoc. Yr.	0	(39,486,328)	0	0	(39,486,328)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(5,215,630)	(5,510,754)	0	0	(10,726,384)
To Succeeding Assoc. Yr.	0	5,215,630	0	0	5,215,630
Investment Income Received	1,086	10,002	0	0	11,088
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
<b>Total Income</b>	<b>29,568,317</b>	<b>9,409,900</b>	<b>0</b>	<b>0</b>	<b>38,978,217</b>
<b>EXPENSES PAID:</b>					
Losses	107,850	83,948	0	0	191,798
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	29,493	36,263	0	0	65,756
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0
Commissions	1,370,860	7,975,591	0	0	9,346,451
Commissions Ceded	(43,583)	(266,818)	0	0	(310,401)
Operating Expenses	623,799	2,764,569	0	0	3,388,368
Premium Taxes	0	760,775	0	0	760,775
<b>Total Expenses Paid</b>	<b>2,088,419</b>	<b>11,354,328</b>	<b>0</b>	<b>0</b>	<b>13,442,747</b>
<b>Net Cash Change</b>	<b>27,479,898</b>	<b>(1,944,428)</b>	<b>0</b>	<b>0</b>	<b>25,535,470</b>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
<b>Net Change</b>	<b>27,479,898</b>	<b>(1,944,428)</b>	<b>0</b>	<b>0</b>	<b>25,535,470</b>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	175,900	20,600	0	0	196,500
Reins. Recoverable-Unpaid Losses	(600)	0	0	0	(600)
Unpaid Loss Adjustment Expense	4,725	315	0	0	5,040
Reins. Recoverable-Unpd. Loss Exp.	(630)	0	0	0	(630)
Operating Expenses	40,410	0	0	0	40,410
Unearned Premiums	39,486,328	0	0	0	39,486,328
Unearned Premiums Ceded	(565,550)	0	0	0	(565,550)
Premium Taxes	440,046	1,799,363	0	0	2,239,409
<b>Total Reserves</b>	<b>39,580,629</b>	<b>1,820,278</b>	<b>0</b>	<b>0</b>	<b>41,400,907</b>
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(35,019)	0	0	0	(35,019)
<b>Total Other Changes</b>	<b>(35,019)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(35,019)</b>
<b>Assessments or (Distributions)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Members' Equity</b>	<b>(12,135,750)</b>	<b>(3,764,706)</b>	<b>0</b>	<b>0</b>	<b>(15,900,456)</b>



**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2013**

**Zone 2**

EXHIBIT 3B2

<b>DESCRIPTION</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>Total</b>
<b>INCOME RECEIVED:</b>					
Premiums Written	3,138,050	16,063,593	0	0	19,201,643
Reinsurance Premiums Ceded	(4,257,375)	(15,763,822)	0	0	(20,021,197)
Net Premiums Written	(1,119,325)	299,771	0	0	(819,554)
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	8,419,044	7,849,445	0	0	16,268,489
To Succeeding Assoc. Yr.	0	(8,419,044)	0	0	(8,419,044)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(1,112,046)	(1,054,825)	0	0	(2,166,871)
To Succeeding Assoc. Yr.	0	1,112,046	0	0	1,112,046
Investment Income Received	248	2,015	0	0	2,263
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	6,187,921	(210,592)	0	0	5,977,329
<b>EXPENSES PAID:</b>					
Losses	185,306	24,194	0	0	209,500
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	27,195	10,833	0	0	38,028
Reins. Recovered-Loss Exp. Paid	(630)	(999)	0	0	(1,629)
Commissions	313,805	1,606,359	0	0	1,920,164
Commissions Ceded	(42,650)	(315,586)	0	0	(358,236)
Operating Expenses	142,795	556,810	0	0	699,605
Premium Taxes	0	153,227	0	0	153,227
Total Expenses Paid	625,821	2,034,838	0	0	2,660,659
Net Cash Change	5,562,100	(2,245,430)	0	0	3,316,670
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	2,259	0	0	0	2,259
Reins Recoverable-Loss Exp. Paid	630	0	0	0	630
Net Change	5,564,989	(2,245,430)	0	0	3,319,559
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	44,500	5,000	0	0	49,500
Reins. Recoverable-Unpaid Losses	300	0	0	0	300
Unpaid Loss Adjustment Expense	4,410	0	0	0	4,410
Reins. Recoverable-Unpd. Loss Exp.	315	0	0	0	315
Operating Expenses	9,250	0	0	0	9,250
Unearned Premiums	8,419,044	0	0	0	8,419,044
Unearned Premiums Ceded	(598,678)	0	0	0	(598,678)
Premium Taxes	100,731	362,409	0	0	463,140
Total Reserves	7,979,872	367,409	0	0	8,347,281
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(8,016)	0	0	0	(8,016)
Total Other Changes	(8,016)	0	0	0	(8,016)
Assessments or (Distributions)	0	0	0	0	0
Net Members' Equity	(2,422,899)	(2,612,839)	0	0	(5,035,738)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF PREMIUMS  
QUARTER ENDED JANUARY 31, 2013**

EXHIBIT 4A

<b>DESCRIPTION</b>	<b>QUARTER 11-01-2012 01-31-2013</b>	<b>YEAR-TO-DATE 11-01-2012 01-31-2013</b>
<b><u>PREMIUMS WRITTEN:</u></b>		
Allied Lines (Windstorm & Hail)	16,846,658	16,846,658
Reinsurance Premium Ceded	<u>(22,669,450)</u>	<u>(22,669,450)</u>
Net Premiums Written	(5,822,792)	(5,822,792)
<b><u>UNEARNED PREMIUMS (PRIOR PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	52,562,647	54,868,611
Advance Premiums (On Policies Not Yet In Force)	2,776,300	470,336
Reinsurance Premium Ceded	<u>(1,169,896)</u>	<u>(1,169,896)</u>
Net Prior Unearned	54,169,051	54,169,051
<b><u>UNEARNED PREMIUMS (CURRENT PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	45,345,022	45,345,022
Advance Premiums (On Policies Not Yet In Force)	2,560,350	2,560,350
Reinsurance Premium Ceded	<u>(1,164,228)</u>	<u>(1,164,228)</u>
Net Current Unearned	46,741,144	46,741,144
<b><u>EARNED PREMIUMS</u></b>		
Allied Lines (Windstorm & Hail)	<u>1,605,115</u>	<u>1,605,115</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF LOSSES  
QUARTER ENDED JANUARY 31, 2013**

EXHIBIT 4B

	Quarter 11-01-2012 to 01-31-2013					Year-To-Date 11-01-2012 to 01-31-2013				
	Association Year					Association Year				
	2013	2012	2011	2010	Total	2013	2012	2011	2010	Total
<b>PAID LOSSES</b>										
Allied Lines (Windstorm & Hail)	293,156	9,149	0	0	302,305	293,156	9,149	0	0	302,305
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE RECOVERABLE: (CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Losses	-2,259	0	0	0	-2,259	-2,259	0	0	0	-2,259
<b>REINSURANCE RECOVERABLE: (PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>Total Paid Loss Net of Reinsurance</b>	<b>290,897</b>	<b>9,149</b>	<b>0</b>	<b>0</b>	<b>300,046</b>	<b>290,897</b>	<b>9,149</b>	<b>0</b>	<b>0</b>	<b>300,046</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	20,400	600	0	0	21,000	20,400	600	0	0	21,000
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	-300	0	0	0	-300	-300	0	0	0	-300
<b>Outstanding Losses Net of Reins.</b>	<b>20,100</b>	<b>600</b>	<b>0</b>	<b>0</b>	<b>20,700</b>	<b>20,100</b>	<b>600</b>	<b>0</b>	<b>0</b>	<b>20,700</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	1,200	0	0	1,200	0	1,200	0	0	1,200
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Losses Net of Reins.</b>	<b>0</b>	<b>1,200</b>	<b>0</b>	<b>0</b>	<b>1,200</b>	<b>0</b>	<b>1,200</b>	<b>0</b>	<b>0</b>	<b>1,200</b>
<b>INCURRED LOSSES:</b>										
Allied Lines (Windstorm & Hail)	510,997	-191,451	0	0	319,546	510,997	-191,451	0	0	319,546
<b>IBNR (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	200,000	25,000	0	0	225,000	200,000	25,000	0	0	225,000
<b>IBNR (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	225,000	0	0	225,000	0	225,000	0	0	225,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
 QUARTER ENDED JANUARY 31, 2013**

EXHIBIT 4C

	Quarter 11-01-2012 to 01-31-2013					Year-To-Date 11-01-2012 to 01-31-2013				
	Association Year					Association Year				
	2013	2012	2011	2010	Total	2013	2012	2011	2010	Total
<b>LOSS EXPENSES PAID</b>										
Allied Lines (Windstorm & Hail)	56,688	12,491	0	0	69,179	56,688	12,491	0	0	69,179
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Loss Expense	-630	0	0	0	-630	-630	0	0	0	-630
<b>REINSURANCE RECOVERABLE: (CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	-630	0	0	0	-630	-630	0	0	0	-630
<b>REINSURANCE RECOVERABLE: (PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
<b>Total Paid Loss Net of Reinsurance</b>	<b>55,428</b>	<b>12,491</b>	<b>0</b>	<b>0</b>	<b>67,919</b>	<b>55,428</b>	<b>12,491</b>	<b>0</b>	<b>0</b>	<b>67,919</b>
<b>UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	9,135	315	0	0	9,450	9,135	315	0	0	9,450
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	-315	0	0	0	-315	-315	0	0	0	-315
<b>Outstanding Loss Expense Net of Reins.</b>	<b>8,820</b>	<b>315</b>	<b>0</b>	<b>0</b>	<b>9,135</b>	<b>8,820</b>	<b>315</b>	<b>0</b>	<b>0</b>	<b>9,135</b>
<b>UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	1,260	0	0	1,260	0	1,260	0	0	1,260
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Loss Expense Net of Reins.</b>	<b>0</b>	<b>1,260</b>	<b>0</b>	<b>0</b>	<b>1,260</b>	<b>0</b>	<b>1,260</b>	<b>0</b>	<b>0</b>	<b>1,260</b>
<b>INCURRED LOSSES EXPENSES:</b>										
Allied Lines (Windstorm & Hail)	64,248	11,546	0	0	75,794	64,248	11,546	0	0	75,794

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 CUMULATIVE REPORT OF CATASTROPHE LOSSES  
 PERIOD FROM NOVEMBER 1, 2003 TO JANUARY 31, 2013**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	NAME OF STORM	LOSSES		CLAIM EXPENSES			
				Case O/S	PAID	ALLOCATED		UNALLOCATED	
				Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943
<b>TOTAL</b>				<b>0</b>	<b>3,274,650</b>	<b>0</b>	<b>23,784</b>	<b>0</b>	<b>352,772</b>

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN FORCE LIABILITY**

**AS OF: JANUARY 31, 2013**

<b>CITY (County)</b>	<b>Class</b>	<b>Zone 1 Policies In-force</b>	<b>Zone 1 Limits (000 omitted)</b>	<b>Zone 2 Policies In-force</b>	<b>Zone 2 Limits (000 omitted)</b>
FRIPP ISLAND (Beaufort County)	Dwelling	923	465,021	0	0
	Mobile Home	0	0	0	0
	Commercial	3	206	0	0
HARBOR ISLAND (Beaufort County)	Dwelling	161	70,821	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HILTON HEAD ISLAND (Beaufort County)	Dwelling	6,488	3,614,481	0	0
	Mobile Home	21	1,134	0	0
	Commercial	169	33,037	0	0
LADY'S ISLAND (Beaufort County)	Dwelling	0	0	1,090	389,379
	Mobile Home	0	0	3	218
	Commercial	0	0	5	655
ST HELENA ISLAND (Beaufort County)	Dwelling	466	170,362	11	3,661
	Mobile Home	40	2,642	1	90
	Commercial	0	0	0	0
REMAINDER OF COUNTY (Beaufort County)	Dwelling	193	129,255	64	35,552
	Mobile Home	4	158	0	0
	Commercial	1	5	0	0
<b>TOTAL BEAUFORT COUNTY</b>	<b>Dwelling</b>	<b>8,231</b>	<b>4,449,940</b>	<b>1,165</b>	<b>428,592</b>
	<b>Mobile Home</b>	<b>65</b>	<b>3,933</b>	<b>4</b>	<b>308</b>
	<b>Commercial</b>	<b>173</b>	<b>33,248</b>	<b>5</b>	<b>655</b>
	<b>TOTALS</b>	<b>8,469</b>	<b>4,487,121</b>	<b>1,174</b>	<b>429,554</b>
FOLLY BEACH (Charleston County)	Dwelling	789	296,219	37	8,579
	Mobile Home	0	0	0	0
	Commercial	15	7,682	0	0
ISLE OF PALMS (Charleston County)	Dwelling	1,714	969,553	12	5,350
	Mobile Home	0	0	0	0
	Commercial	18	3,635	0	0
JAMES ISLAND (Charleston County)	Dwelling	0	0	2,100	623,352
	Mobile Home	0	0	6	276
	Commercial	0	0	5	1,908
KIAWAH ISLAND (Charleston County)	Dwelling	641	430,586	0	0
	Mobile Home	0	0	0	0
	Commercial	11	2,429	0	0
MOUNT PLEASANT (Charleston County)	Dwelling	0	0	2,201	689,724
	Mobile Home	0	0	3	140
	Commercial	0	0	12	1,154
SEABROOK ISLAND (Charleston County)	Dwelling	582	319,480	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
SULLIVANS ISLAND (Charleston County)	Dwelling	519	335,100	0	0
	Mobile Home	0	0	0	0
	Commercial	5	991	0	0
REMAINDER OF COUNTY (Charleston County)	Dwelling	217	105,257	503	201,780
	Mobile Home	2	198	14	855
	Commercial	7	996	12	6,150
<b>TOTAL CHARLESTON COUNTY</b>	<b>Dwelling</b>	<b>4,462</b>	<b>2,456,196</b>	<b>4,853</b>	<b>1,528,785</b>
	<b>Mobile Home</b>	<b>2</b>	<b>198</b>	<b>23</b>	<b>1,271</b>
	<b>Commercial</b>	<b>56</b>	<b>15,733</b>	<b>29</b>	<b>9,212</b>
	<b>TOTALS</b>	<b>4,520</b>	<b>2,472,127</b>	<b>4,905</b>	<b>1,539,268</b>
EDISTO BEACH (Colleton County)	Dwelling	1,033	386,834	1	302
	Mobile Home	0	0	0	0
	Commercial	24	6,817	0	0
<b>TOTAL COLLETON COUNTY</b>	<b>Dwelling</b>	<b>1,033</b>	<b>386,834</b>	<b>1</b>	<b>302</b>
	<b>Mobile Home</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Commercial</b>	<b>24</b>	<b>6,817</b>	<b>0</b>	<b>0</b>

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JANUARY 31, 2013

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2	
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)	
<b>TOTALS</b>		<b>1,057</b>	<b>393,652</b>	<b>1</b>	<b>302</b>	
DEBORDIEU BEACH (Georgetown County)	Dwelling	191	149,667	0	0	
	Mobile Home	0	0	0	0	
	Commercial	0	0	0	0	
GARDEN CITY (Georgetown County)	Dwelling	364	151,986	0	0	
	Mobile Home	6	394	0	0	
	Commercial	3	1,415	0	0	
GEORGETOWN (Georgetown County)	Dwelling	42	30,196	126	33,148	
	Mobile Home	0	0	0	0	
	Commercial	0	0	3	838	
LITCHFIELD BEACH (Georgetown County)	Dwelling	106	35,941	6	3,614	
	Mobile Home	0	0	0	0	
	Commercial	0	0	0	0	
MURRELLS INLET (Georgetown County)	Dwelling	387	139,762	182	51,790	
	Mobile Home	19	854	58	3,849	
	Commercial	3	1,132	4	900	
PAWLEYS ISLAND (Georgetown County)	Dwelling	1,113	438,560	494	161,164	
	Mobile Home	18	733	7	492	
	Commercial	21	7,977	13	3,983	
REMAINDER OF COUNTY (Georgetown County)	Dwelling	213	88,450	37	8,352	
	Mobile Home	0	0	1	111	
	Commercial	1	2,575	0	0	
<b>TOTAL</b>	<b>Dwelling</b>	<b>2,416</b>	<b>1,034,562</b>	<b>845</b>	<b>258,068</b>	
<b>GEORGETOWN</b>	<b>Mobile Home</b>	<b>43</b>	<b>1,980</b>	<b>66</b>	<b>4,451</b>	
<b>COUNTY</b>	<b>Commercial</b>	<b>28</b>	<b>13,099</b>	<b>20</b>	<b>5,720</b>	
<b>TOTALS</b>		<b>2,487</b>	<b>1,049,641</b>	<b>931</b>	<b>268,240</b>	
GARDEN CITY (Horry County)	Dwelling	647	155,262	2	262	
	Mobile Home	493	32,122	0	0	
	Commercial	19	12,417	0	0	
LITTLE RIVER (Horry County)	Dwelling	0	0	1,143	274,549	
	Mobile Home	1	45	63	4,576	
	Commercial	0	0	17	5,669	
MURRELLS INLET (Horry County)	Dwelling	593	179,199	496	120,330	
	Mobile Home	87	6,100	14	1,081	
	Commercial	4	1,395	4	271	
MYRTLE BEACH (Horry County)	Dwelling	4,221	1,068,040	1,388	301,501	
	Mobile Home	1,251	70,493	90	5,863	
	Commercial	318	284,086	21	16,920	
N MYRTLE BEACH (Horry County)	Dwelling	5,259	1,336,078	296	62,544	
	Mobile Home	191	10,477	40	2,134	
	Commercial	140	105,802	26	3,286	
SURFSIDE BEACH (Horry County)	Dwelling	2,626	673,713	6	1,339	
	Mobile Home	574	61,594	0	0	
	Commercial	26	7,430	0	0	
REMAINDER OF COUNTY (Horry County)	Dwelling	18	3,163	1	521	
	Mobile Home	0	0	1	81	
	Commercial	2	290	0	0	
<b>TOTAL</b>	<b>Dwelling</b>	<b>13,364</b>	<b>3,415,455</b>	<b>3,332</b>	<b>761,046</b>	
<b>HORRY</b>	<b>Mobile Home</b>	<b>2,597</b>	<b>180,831</b>	<b>208</b>	<b>13,736</b>	
<b>COUNTY</b>	<b>Commercial</b>	<b>509</b>	<b>411,419</b>	<b>68</b>	<b>26,146</b>	
<b>TOTALS</b>		<b>16,470</b>	<b>4,007,704</b>	<b>3,608</b>	<b>800,927</b>	
<b>ZONES</b>		<b>Dwelling</b>	<b>29,506</b>	<b>11,742,986</b>	<b>10,196</b>	<b>2,976,792</b>
<b>TOTAL</b>		<b>Mobile Home</b>	<b>2,707</b>	<b>186,942</b>	<b>301</b>	<b>19,765</b>
<b>TOTAL</b>		<b>Commercial</b>	<b>790</b>	<b>480,317</b>	<b>122</b>	<b>41,733</b>
<b>TOTALS</b>		<b>33,003</b>	<b>12,410,246</b>	<b>10,619</b>	<b>3,038,291</b>	