SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION BALANCE SHEET QUARTER ENDED JULY 31, 2012

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	0			0
Cash	24,857,177			24,857,177
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	0			0
Assessments receivable	9,524		0	9,524
Reinsurance recoverable				
on loss payments	14,424			14,424
Interest accrued	,	0		, 0
Data processing equipment		-		-
(less accumulated depreciation)	79,705			79,705
Furniture, fixtures & equipment	,			
(less accumulated depreciation)	32,131		32,131	0
Programming (net of amortization)	14,928		14,928	0
Section 444 Deposit (I.R.S.)	0		11,020	0
Prepaid operating expense	7,526,117		3,200	7,522,917
TOTAL ASSETS	32,534,006	0	50,259	32,483,747
LIABILITIES AND EQUITY: Reserves for: Unpaid losses Reinsurance recoverable-unpaid losses Unpaid loss adjustment expense Reinsurance recoverable-unpaid loss exp. Operating expenses Unearned premiums: net Accrual for premium & municipal taxes TOTAL RESERVES				$\begin{array}{r} 218,200\\ 0\\ 30,700\\ 0\\ 105,943\\ 53,673,694\\ 1,955,895\\ 55,984,432\end{array}$
Payables for: Accounts payable Amounts withheld for account of others Post retirement benefit payable Reinsurance premium payable TOTAL PAYABLES				0 24,311 1,537,241 268,771 1,830,323
MEMBERS' EQUITY				(25,331,008)
Total Liabilities and Equity				32,483,747

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION INCOME STATEMENT AND EQUITY ACCOUNT QUARTER ENDED JULY 31, 2012

EXHIBIT 2

DESCRIPTION	QUARTER: 05-01-2012 07-31-2012	YEAR-TO-DATE 11-01-2011 07-31-2012
UNDERWRITING INCOME:		
Net Premiums Earned	1,748,275	6,054,076
DEDUCTIONS:		
Losses incurred	71,368	120,439
Loss expenses incurred	23,787	92,676
Operating expenses incurred	4,857,033	11,389,598
TOTAL DEDUCTIONS	4,952,188	11,602,713
		· · · ·
Net Underwriting Gain or (Loss)	(3,203,913)	(5,548,637)
OTHER INCOME OR (OUTGO)		
Net Investment Income	2,587	10,307
Miscellaneous income	0	0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	2,587	10,307
Net Income or (Loss)	(3,201,326)	(5,538,330)
EQUITY ACCOUNT:		
Members' Equity (Prior Period)	(22,131,501)	(24,004,787)
Net income or (loss)	(3,201,326)	(5,538,330)
Change in assets not admitted	1,819	21,678
Assessments or (distributions)	0	4,190,431
Net change in equity	(3,199,507)	(1,326,221)
Members' Equity (Current Period)	(25,331,008)	(25,331,008)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION ANALYSIS OF INVESTMENT INCOME QUARTER ENDED JULY 31, 2012

EXHIBIT 2A

	Quarter 05-01-2012 07-31-2012	Year-To-Date 11-01-2011 07-31-2012
Investment Income Received/T-Bills Investment Income Received/Sweep Account	0 2,587	0 10,307
Total Investment Income Received	2,587	10,307
Interest Accrued (Prior Period)	0	0
Interest Accrued (Current Period)	0	0
Investment Income Earned	2,587	10,307

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT QUARTER ENDED JULY 31, 2012

EXHIBIT 3A

Combined Zones			r 05-01-2012		2	Year-To-Date at 07-31-2012						
DESCRIPTION	2012	م 2011	Association Y 2010	ear 2009	Total	2012	2011	Association ' 2010	2009 2009	Total		
INCOME RECEIVED:												
Premiums Written	30,208,340	0	0	0	30,208,340	70,443,171	0	0	0	70,443,171		
Reinsurance Premiums Ceded	(22,538,404)	0	0	0	(22,538,404)	(66,075,611)	0	0	0	(66,075,611)		
Net Premiums Written	7,669,936	0	0	0	7,669,936	4,367,560	0	0	0	4,367,560		
Portfolio Transfer of												
Unearned Premiums:												
From Prior Assoc. Year	0	0	0	0	0	49,944,347	0	0	0	49,944,347		
To Secceeding Assoc. Yr.	0	0	0	0	0	0	(49,944,347)	0	0	(49,944,347)		
Acquisition Allowance on Portfolio Transfer							<i>, , , ,</i>					
From Prior Assoc. Year	0	0	0	0	0	(6,565,579)	0	0	0	(6,565,579)		
To Secceeding Assoc. Yr.	0	0	0	0	ů 0	(0,000,010)	6,565,579	0	0	6,565,579		
Investment Income Received	2,587	0	0	0	2,587	10,307	0,505,579	0	0	10,307		
Miscellaneous Income	2,587	0	0	0	2,567	10,307	0	0	0	10,307		
Other Interest Income Total Income	0	0	0	0	0 7,672,523	0 47,756,635	0 (43,378,768)	0	0	0 4,377,867		
	1,012,323	0	0	0	1,012,525	47,750,005	(43,570,700)	0	0	4,511,001		
EXPENSES PAID: Losses	43,229	30,901	0	2,852	76,982	61,293	100,779	451	10,430	172,953		
Reins, Recovered-Losses Paid	45,229	0	0	2,052	10,302	01,293	0	4J1 0	10,430	0		
Loss Adjustment Expenses	12,793	2,960	0	9,986	25,739	24,495	24,142	0	49,048	97,685		
Reins. Recovered-Loss Exp. Paid	(342)	0	0	0	(342)	(999)	0	0	0	(999)		
Commissions	3,020,833	0	0	0	3,020,833	7,044,317	0	0	0	7,044,317		
Commissions Ceded	(108,412)	0	0	0	(108,412)	(296,933)	(40,629)	0	0	(337,562)		
Operating Expenses	952,878	0	0	0	952,878	2,354,351	121,606	0	0	2,475,957		
Premium Taxes	304,778	1,870,362	0	0	2,175,140	304,778	2,482,432	0	0	2,787,210		
Total Expenses Paid	4,225,757	1,904,223	0	12,838	6,142,818	9,491,302	2,688,330	451	59,478	12,239,561		
Net Cash Change	3,446,766	(1,904,223)	0	(12,838)	1,529,705	38,265,333	(46,067,098)	(451)	(59,478)	(7,861,694)		
REINSURANCE RECOVERABLE:												
DEDUCT (PRIOR PERIOD)												
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0		
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0		
	0	0	0	0	U	0	0	0	0	0		
ADD (CURRENT PERIOD)												
Reins Recoverable-Losses Paid	12,514	0	0	0	12,514	12,514	0	0	0	12,514		
Reins Recoverable-Loss Exp. Paid	1,910	0	0	0	1,910	1,910	0	0	0	1,910		
Net Change	14,424	0	0	0	14,424	14,424	0	0	0	14,424		
RESERVES:												
DEDUCT (CURRENT PERIOD)												
Unpaid Losses	55,600	70,100	25,000	67,500	218,200	55,600	70,100	25,000	67,500	218,200		
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0		
Unpaid Loss Adjustment Expense	2,400	300	0	28,000	30,700	2,400	300	0	28,000	30,700		
Reins. Recoverable-Unpd. Loss Exp.	2,100	0	0	20,000	00,100	0	0	0	20,000	0		
Operating Expenses	105,943	0	0	0	105,943	105,943	0	0	0	105,943		
	54,680,538	0	0	0	54,680,538	54,680,538	0	0	0	54,680,538		
Unearned Premiums												
Unearned Premiums Ceded	(1,006,844)	0	0	0	(1,006,844)	(1,006,844)	0	0	0	(1,006,844)		
Premium Taxes ADD (PRIOR PERIOD)	1,955,895	0	0	0	1,955,895	1,955,895	0	0	0	1,955,895		
Unpaid Losses	51,500	67,600	25,000	67,500	211,600	0	141,000	75,000	42,500	258,500		
Reins. Recoverable-Unpaid Losses	0	(300)	0	0	(300)	0	(300)	0	0	(300)		
Unpaid Loss Adjustment Expense	1,800	900	0	28,000	30,700	0	5,100	0	28,000	33,100		
Reins. Recoverable-Unpd. Loss Exp.	0	(300)	0	0	(300)	0	(300)	0	0	(300)		
Operating Expenses	45,220	0	0	0	45,220	0	121,606	0	0	121,606		
Unearned Premiums	48,758,877	0	0	0	48,758,877	0	56,602,700	ů 0	0	56,602,700		
Unearned Premiums Ceded	(1,006,844)	0	0	0	(1,006,844)		(1,242,490)	0	0	(1,242,490)		
						0		0	0			
Premium Taxes Net Reserve Change	1,291,538 (6,651,441)	1,908,486	0	0	3,200,024 (4,745,455)	_	2,520,556 58,077,472	50,000	(25,000)	2,520,556 2,308,940		
-		,,			() - () ()	(,	(- / /	,,-		
OTHER CHANGES:												
DEDUCT (PRIOR PERIOD)												
Interest Accrued	0	0	0	0	0	0	0	0	0	0		
Assets Not Admitted	(52,078)	0	0	0	(52,078)	0	(71,937)	0	0	(71,937)		
ADD (CURRENT PERIOD)												
Interest Accrued	0	0	0	0	0	0	0	0	0	0		
Assets Not Admitted	(50,259)	0	0	0	(50,259)	(50,259)	0	0	0	(50,259)		
Net Other Changes	1,819	0	0	0	1,819	(50,259)	71,937	0	0	21,678		
Assessments or (Distributions)	0	0	0	0	0	0	0	0	4,190,431	4,190,431		
Change In Members' Equity	(3,188,432)	1,763	0	(12,838)	(3,199,507)	(17,564,034)	12,082,311	49,549	4,105,953	(1,326,221)		
	(2, 200, 102)	.,		(12,000)	(2, 30,001)	(,23.,004)	,,	. 5,6 10	.,	(1,220,221)		

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT Quarter 05-01-2012 to 07-31-2012

EXHIBIT 3A 1

Zone 1		Quarte	r 05-01-2012 i	to 07-31-2012	2	Year-To-Date at 07-31-2012							
			ssociation Y			1		Association					
	2012	2011	2010	2009	Total	2012	2011	2010	2009	Total			
	25 106 270	0	0	0	25 406 270	E8 800 067	0	0	0	58.800.967			
Premiums Written Reinsurance Premiums Ceded	25,196,279 (18,500,351)	0	0	0	25,196,279 (18,500,351)	58,800,967 (54,492,405)	0	0	0	(54,492,405)			
Net Premiums Written	6,695,928	0	0	0	6,695,928	4,308,562	0	0	0	4,308,562			
	0,000,020		Ű		0,000,020	1,000,002		Ŭ	, i i i i i i i i i i i i i i i i i i i	.,000,002			
Portfolio Transfer of													
Unearned Premiums:													
From Prior Assoc. Year	0	0	0	0	0	42,094,902	0	0	0	42,094,902			
To Secceeding Assoc. Yr.	0	0	0	0	0	0	(42,094,902)	0	0	(42,094,902)			
Acquisition Allowance on													
Portfolio Transfer	0	0	0	0		(5 540 754)	0	0	0	(5 540 754)			
From Prior Assoc. Year To Secceeding Assoc. Yr.	0	0 0	0 0	0	0	(5,510,754) 0	0 5,510,754	0 0	0	(5,510,754) 5,510,754			
Investment Income Received	2,156	0	0	0	2,156	8,604	5,510,754 0	0	0	5,510,754 8,604			
Miscellaneous Income	2,130	0	0	0	2,130	0,004	0	0	0	0,004			
Other Interest Income	0	0	0	0	0	0	0	0	0	0			
Total Income	6,698,084	0	0	0	6,698,084	40,901,314	(36,584,148)	0	0	4,317,166			
							(<i>i i i i i</i>						
EXPENSES PAID:													
Losses	29,536	2,579	0	2,852	34,967	38,604	32,079	451	10,430	81,564			
Reins. Recovered-Losses Paid	0	0	0	0	0	0	0	0	0	0			
Loss Adjustment Expenses	7,916	50	0	9,986	17,952	16,469	17,294	0	49,048	82,811			
Reins. Recovered-Loss Exp. Paid	657	(300)	0	0	357	0	0	0	0	0			
Commissions	2,519,627	0	0	0	2,519,627	5,880,097	0	0	0	5,880,097			
Commissions Ceded	(54,781)	0	0	0	(54,781)	(143,807)	(15,808)	0	0	(159,615)			
Operating Expenses	794,715	0	0	0	794,715	1,965,245	101,666	0	0	2,066,911			
Premium Taxes Total Expenses Paid	254,407 3,552,077	1,563,668	0	0	1,818,075 5,130,912	254,407 8,011,015	2,075,373 2,210,604	0 451	0 59,478	2,329,780			
Total Expenses Faid	3,552,077	1,505,997	0	12,030	5,130,912	8,011,015	2,210,004	401	59,478	10,201,540			
Net Cash Change	3,146,007	(1,565,997)	0	(12,838)	1,567,172	32,890,299	(38,794,752)	(451)	(59,478)	(5,964,382)			
REINSURANCE RECOVERABLE:													
DEDUCT (PRIOR PERIOD)													
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0			
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0			
ADD (CURRENT PERIOD)													
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0			
Reins Recoverable-Loss Exp. Paid	1,610	0	0	0	1,610	1,610	0	0	0	1,610			
Net Change	1,610	0	0	0	1,610	1,610	0	0	0	1,610			
RESERVES:													
DEDUCT (CURRENT PERIOD)													
Unpaid Losses	45,300	57,000	20,000	57,500	179,800	45,300	57,000	20,000	57,500	179,800			
Reins. Recoverable-Unpaid Losses	0	0	20,000	0,000	0	0	0,000	20,000	0	0			
Unpaid Loss Adjustment Expense	2,100	300	0	28,000	30,400	2,100	300	0	28,000	30,400			
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0			
Operating Expenses	88,434	0	0	0	88,434	88,434	0	0	0	88,434			
Unearned Premiums	45,553,093	0	0	0	45,553,093	45,553,093	0	0	0	45,553,093			
Unearned Premiums Ceded	(442,905)	0	0	0	(442,905)	(442,905)	0	0	0	(442,905)			
Premium Taxes	1,632,643	0	0	0	1,632,643	1,632,643	0	0	0	1,632,643			
ADD (PRIOR PERIOD)													
Unpaid Losses	40,600	57,000	20,000	57,500	175,100	0	115,700	60,000	37,500	213,200			
Reins. Recoverable-Unpaid Losses	0	(600)	0	0	(600)	0	(300)	0	0	(300)			
Unpaid Loss Adjustment Expense	900	300	0	28,000	29,200	0	4,800	0	28,000	32,800			
Reins. Recoverable-Unpd. Loss Exp.	0	(600)	0	0	(600)	0	(300)	0	0	(300)			
Operating Expenses Unearned Premiums	37,768	0 0	0 0	0 0	37,768	0	101,666	0 0	0	101,666			
Unearned Premiums Ceded	40,630,213 (456,006)	0	0	0	40,630,213 (456,006)	0	47,227,152 (543,262)	0	0 0	47,227,152 (543,262)			
Premium Taxes	1,078,710	1,595,540	0	0	2,674,250	0	2,107,246	0	0	2,107,246			
Net Reserve Change	(5,546,480)	1,594,340	0	0	(3,952,140)		48,955,402	40,000	(20,000)	2,096,737			
-							, ,	,					
OTHER CHANGES:													
DEDUCT (PRIOR PERIOD)													
Interest Accrued	0	0	0	0	0	0	0	0	0	0			
Assets Not Admitted	(43,496)	0	0	0	(43,496)	0	(60,141)	0	0	(60,141)			
	~	2	~	~	-	~	2	~	<u>,</u>	-			
Interest Accrued	0	0	0	0	0 (41.052)	0	0	0	0	0			
Assets Not Admitted Net Other Changes	(41,953) 1,543	0	0	0	(41,953) 1,543	(41,953) (41,953)	0 60,141	0	0	(41,953) 18,188			
-													
Assessments or (Distributions)	0	0	0	0	0	0	0	0	3,622,396	3,622,396			
Change In Members' Equity	(2,397,320)	28,343	0	(12,838)	(2,381,815)	(14,028,709)	10,220,791	39,549	3,542,918	(225,451)			

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT Quarter 05-01-2012 to 07-31-2012

EXHIBIT 3A 2

Commissions 501,206 0 0 0 57,266 1,164,220 0 0 0 1,164,220 Commissions C63,6351 0 0 0 158,163 0 0 158,163 0,177,947 Operating Expenses 158,163 308,064 0 372,065 0,0 1,462,287 477,728 0 0 1,958,013 Net Cash Change 300,759 (338,226) 0 0 (37,467) 5,375,034 (7,272,346) 0 0 (1,958,013) Net Cash Change 300,759 (338,226) 0	Zone 2			r 05-01-2012		2	Year-To-Date at 07-31-2012							
NEXME EXCIPTION DD/D_261 0 0 5.012.051 0 0 6.52.045 11.662.204 0 0 0 11.662.204 0	DESCRIPTION	2012				Total	2012	2011			Total			
Percurso Writel 50/2001 0 0 5.20245 1.96-224 0 0 0 1.9143200 Ne Presinance Percurso Contr 274.003 0 0 0 0 1.9143200 Ne Presinance Percurso 1.9400 1.940200 1.940200 1.940200 1.940200 1.940200 1.940200 1.940200 1.940200 1.940200 1.940200 1.940200 1.940200 1.940200 1.940200 1.940200 1.940200		2012	2011	2010	2009	Total	2012	2011	2010	2009	TOTAL			
Alexanon Cabab (4038,053) 0 0 0 (4138,203) 11,553,200) 0 0 0 (4138,203) PMOND Trader of Unsered Pressure Frem Prof. Mass. Vian 0		5 012 061	0	0	0	5.012.061	11 642 204	0	0	0	11.642.204			
No Previous Writen 974.000 0 974.000 0 974.000 0 974.000 0 974.000 0 0 0 0 0 0 0 0 0 974.000 0														
Uncame Permines Uncame Permines C <thc< th=""> C <thc< th=""> C<td>Net Premiums Written</td><td></td><td>0</td><td>0</td><td>0</td><td>974,008</td><td></td><td>0</td><td>0</td><td>0</td><td></td></thc<></thc<>	Net Premiums Written		0	0	0	974,008		0	0	0				
Uncame Permines Uncame Permines C <thc< th=""> C <thc< th=""> C<td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></thc<></thc<>														
Forn Proceedings Control	Portfolio Transfer of													
To Seconding Jason: Y: 0 0 0 0 0 0 0 77.494.443 Partial Transfer From Pire Assoc Year 0 0 0 0 0 10.54.252 0 0 11.54.252 To Seconding Assoc Year 0 0 0 0 0 0 0 1.70.8 0 0 0 1.70.8 0														
Acquisition on Prior Information Number of Prior Information														
Partials Transfer Partials Units	0	0	0	0	0	0	0	(7,849,445)	0	0	(7,849,445)			
Pron Price Assoc, Year D <thd< th=""> D <thd< th=""> <thd< th=""></thd<></thd<></thd<>	•													
To Sexolegin Jasco. Yr. 0 0 0 1.054.02 0 1.054.02 0 0 1.054.02 Measthermenne Received Marcalisations Income 0 <t< td=""><td></td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>(1.054.825)</td><td>0</td><td>0</td><td>0</td><td>(1 054 825)</td></t<>		0	0	0	0	0	(1.054.825)	0	0	0	(1 054 825)			
Investementa Income Boohied Investementa Income Boohied Breakeneous Income Browsheeneous Income Browsheen														
Macestaneous Income 0														
Total Incore 974.439 0 0 974.439 6.855.21 0.6791 EXPENSES 7AID: Losses														
EVENSES PAID: Image: constraint of the second	Other Interest Income	0	0	0	0	0	0	0	0	0	0			
Losses 18.63 28.232 0 0 42.015 22.69 65.700 0 0 10 0 <th< td=""><td>Total Income</td><td>974,439</td><td>0</td><td>0</td><td>0</td><td>974,439</td><td>6,855,321</td><td>(6,794,620)</td><td>0</td><td>0</td><td>60,701</td></th<>	Total Income	974,439	0	0	0	974,439	6,855,321	(6,794,620)	0	0	60,701			
Losses 18.63 28.232 0 0 42.015 22.69 65.700 0 0 10 0 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>														
Reins Recoveried-Losses Paid 0 1,161,203 0 0 1,161,203 0 0 1,161,203 0 0 1,161,203 0 0 1,161,203 0 0 1,161,203 0 0 1,161,203 0 0 1,161,203 0 0 1,161,203 0 0 1,161,203 0 0 1,161,203 0 0 1,161,203 0 0 1,161,203 0 0 1,161,203 0 0 1,161,203 0 0 1,161,203 0 0 1,161,203 0 0 1,161,203	EXPENSES PAID:													
Logs Adjustment Expenses 4.877 2.910 0 7.787 8.022 8.048 0 0 1.4747 Rens. RecoverseALSE Exp. Plad 0	Losses	13,693	28,322	0	0	42,015	22,689	68,700	0	0	91,389			
Reins, Recovernet-Loss Exp. Paid (989) 500 0 (989) (989) 0 0 0 (199) Commissions Ceded (53,33) 0 0 0 (54,23) 10 0 0 1(74,247) Commissions Ceded (53,133) 306,644 0 0 357,655 50,371 307,690 0 0 457,430 Charla Expanses Paid 673,289 338,226 0 1,011,966 1,408,287 477,728 0 0 1,958,913 Nat Cash Change 300,799 (338,226) 0 0 107,7497 5,375,034 (7,272,346) 0 <td></td> <td>0</td>		0	0	0	0	0	0	0	0	0	0			
Commissions EDI 20E 0 1161202 0 0 1177.947 Operating Expenses Paid 673.880 338.228 0 0 179.563 379.665 0 0 4479.490 0 0 1958.013 Net Cash Change 300.759 (338.228) 0 0 (77.684) (7.272.346) 0 0 (1.697.312) REINSURANCE RECOVERABLE: DEDLOT (PRICO EXERCION EREIO) 0 </td <td></td>														
Commissions Coded (53,831) 0 0 0 (53,631) (173,126) 0 0 (777,727) Openating Expenses Paid 63,371 320,664 0 0 137,065 59,371 407,069 0 0 447,430 Caln Change 338,226 0 0 1,011,966 1,480,287 477,726 0 0 447,430 Caln Change 338,226 0 0 1,011,966 1,480,287 477,726 0 0 447,430 Rein Caln Change 300,759 (338,226) 0 0 (7,272,346) 0		. ,				· · /	. ,				(999)			
Operating Expenses 158,163 0 0 158,163 398,100 19.940 0 0 400,040 Total Expenses Paid 50.371 300,079 0 0 1,980,013 0 0 477,439 0 0 1,988,013 Not Cash Change 300,759 (338,226) 0 0 (1,91,966) 1,480,287 477,728 0 0 (1,958,013) Not Cash Change 300,759 (338,226) 0 0 (37,467) 5,375,034 (7,272,346) 0 0 (1,957,312) REINSQuerable-Loss Exp Paid 0														
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REINSURANCE RECOVERABLE: Debut Deb		073,000	550,220	0	0	1,011,000	1,400,207	411,120	0	0	1,550,015			
DEDUCT (PRIOR PERIOD) Reins Recoverable-Losse Exp. Paid ADD (CURRENT PERIOD) ADD (CURRENT PERIOD) Reins Recoverable-Losse Exp. Paid Reins Recoverable-Losse Exp. Paid Reins Recoverable-Losse Exp. Paid Reins Recoverable-Losse Exp. Paid Recoverable-Losse Exp. Paid Recoverable-Unpid Losses 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Net Cash Change	300,759	(338,226)	0	0	(37,467)	5,375,034	(7,272,346)	0	0	(1,897,312)			
Rains Recoverable-Losses Paid 0	REINSURANCE RECOVERABLE:													
Reins Recoverable-Loss Exp. Paid 0 <	DEDUCT (PRIOR PERIOD)													
ADD (CURRENT PERIOD) Normal Science N	Reins Recoverable-Losses Paid				0	0				0	0			
Reins Recoverable-Loses Exp. Paid 12.514 0 0 12.514 0 0 0 12.514 Reins Recoverable-Loss Exp. Paid 300 0 0 0 0 0 0 0 0 0 300 0 0 0 12.814 0 0 0 12.814 0 0 0 12.814 0 0 0 12.814 0 0 0 12.814 0 0 0 0 12.814 0		0	0	0	0	0	0	0	0	0	0			
Reins Recoverable-Loss Exp. Paid 300 0 0 300 300 0 0 300 Net Change 12,814 0 0 0 12,814 0 0 0 12,814 RESERVES: Unpaid Loss Adjustment Expense 10,300 13,100 5,000 10,000 38,400 10,300 13,100 5,000 10,000 38,400 Reins. Recoverable-Unpaid Losses 0			_											
Net Change 12.814 0 0 12.814 12.814 0 0 12.814 RESERVES: DEDUCT (CURRENT PERIOD) Dupaid Losses 10.300 13.100 5.000 10.000 38,400 10.300 13.100 5.000 10.000 38,400 Reins. Recoverable-Unpaid Losses 0							-							
RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 10.300 13,100 5,000 10,000 38,400 Reins. Recoverable-Unpaid Losses 0 17,509 0 0 0 17,509 0 0 0 17,509 0 0 0 323,252 0 0 0 323,252 0 0 0 323,252 0 0 0 323,252 0 0 0<									-					
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DEDUCT (CURRENT PERIOD) Ungaid Losses 10,300 13,100 5,000 10,000 38,400 10,300 13,100 5,000 10,000 38,400 Brins. Recoverable-Unpaid Loss Exp. 0	RESERVES.													
Unpaid Losses 10,300 13,100 5,000 10,000 38,400 10,300 13,100 5,000 10,000 38,400 Reins. Recoverable-Unpaid Losses 0														
Reins. Recoverable-Unpaid Losses 0 <		10,300	13,100	5,000	10,000	38,400	10,300	13,100	5,000	10,000	38,400			
Reins. Recoverable-Unpd. Loss Exp. 0	•													
Operating Expenses 17,509 0 0 17,509 17,509 0 0 17,509 Unearned Premiums 9,127,445 0 0 9,127,445 0 0 9,127,445 0 0 9,127,445 0 0 9,127,445 0 0 9,127,445 0 0 9,127,445 0 0 0 9,127,445 0 0 0 9,127,445 0 0 0 9,127,445 0 0 0 9,127,445 0 0 0 0 0 323,252 20 0 0 0 0 323,252 323,252 323,252 323,252 323,252 30 0 0 0 323,252 323,252 30 0 0 0 0 0 0 0 323,252 323,252 30 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Unpaid Loss Adjustment Expense	300	0	0	0	300	300	0	0	0	300			
Uneamed Premiums 9,127,445 0 0 9,127,445 0 0 0 9,127,445 Uneamed Premiums Coded (663,939) 0 0 0 (563,939) 0 0 0 (563,939) 0 0 0 (563,939) 0 0 0 323,252 0 0 0 323,252 0 0 0 323,252 0 0 0 323,252 0 0 0 0 0 323,252 0 0 0 0 0 0 0 323,252 0 0 0 0 0 0 323,252 0 0 0 0 0 323,252 0<	Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0			
Uneamed Premiums Ceded (563,939) 0 0 (563,939) 0 0 0 (563,939) Premium Taxes 323,252 333,20 330 60 0 <td< td=""><td>Operating Expenses</td><td>17,509</td><td>0</td><td>0</td><td>0</td><td>17,509</td><td>17,509</td><td>0</td><td>0</td><td>0</td><td></td></td<>	Operating Expenses	17,509	0	0	0	17,509	17,509	0	0	0				
Premium Taxes 323,252 0 0 323,252 323,252 0 0 0 323,252 ADD (PRIOR PERIOD) Unpaid Losses 10,900 10,600 5,000 10,000 36,500 0 25,300 15,000 5,000 45,300 Reins. Recoverable-Unpaid Losses 0 300 0 0 300 0 <td< td=""><td>Unearned Premiums</td><td>9,127,445</td><td>0</td><td>0</td><td>0</td><td>9,127,445</td><td>9,127,445</td><td>0</td><td>0</td><td>0</td><td>9,127,445</td></td<>	Unearned Premiums	9,127,445	0	0	0	9,127,445	9,127,445	0	0	0	9,127,445			
ADD (PRIOR PERIOD) Unpaid Losses 10,900 10,600 5,000 10,000 36,500 0 25,300 15,000 5,000 45,300 Reins. Recoverable-Unpaid Losses 0 300 0 <td></td> <td> ,</td> <td></td> <td></td> <td></td> <td> ,</td> <td> ,</td> <td></td> <td></td> <td></td> <td>(563,939)</td>		,				,	,				(563,939)			
Unpaid Losses 10,900 10,600 5,000 10,000 36,500 0 25,300 15,000 5,000 45,300 Reins, Recoverable-Unpaid Losses 0 300 0 0 300 0		323,252	0	0	0	323,252	323,252	0	0	0	323,252			
Reins. Recoverable-Unpaid Losses 0 300 0 0 300 0	(
Unpaid Loss Adjustment Expense 900 600 0 1,500 0 300 0 0 300 Reins. Recoverable-Unpd. Loss Exp. 0 300 0	•													
Reins. Recoverable-Unpd. Loss Exp. 0 300 0 0 300 0														
Operating Expenses 7,452 0 0 7,452 0 19,940 0 0 19,940 Uneamed Premiums 8,128,664 0 0 8,128,664 0 9,375,548 0 0 9,375,548 Uneamed Premiums Ceded (550,838) 0 0 0 (550,838) 0 0 (699,228) 0 0 (699,228) Premium Taxes 212,828 312,946 0 0 773,315) (8,914,867) 9,122,070 10,000 (5,000) 212,203 OTHER CHANGES: (1,104,961) 311,646 0 0 (793,315) (8,914,867) 9,122,070 10,000 (5,000) 212,203 OTHER CHANGES: Unterest Accrued 0	· · ·													
Uneamed Premiums 8,128,664 0 0 8,128,664 0 9,375,548 0 0 9,375,548 Uneamed Premiums Ceded (550,838) 0 0 0 (550,838) 0 0 (699,228) 0 0 (699,228) Premium Taxes 212,828 312,946 0 0 525,774 0 413,310 0 0 413,310 Net Reserve Change (1,104,961) 311,646 0 0 (793,315) (8,914,867) 9,122,070 10,000 (5,000) 212,203 OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued 0														
Unearned Premiums Ceded (550,838) 0 0 (550,838) 0 (699,228) 0 0 (699,228) Premium Taxes 212,828 312,946 0 0 525,774 0 413,310 0 0 413,310 Net Reserve Change (1,104,961) 311,646 0 0 (793,315) (8,914,867) 9,122,070 10,000 (5,000) 212,203 OTHER CHANGES: DEDUCT (PRIOR PERIOD)														
Premium Taxes 212,828 312,946 0 0 525,774 0 413,310 0 0 413,310 Net Reserve Change (1,104,961) 311,646 0 0 (793,315) (8,914,867) 9,122,070 10,000 (5,000) 212,203 OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued 0														
Net Reserve Change (1,104,961) 311,646 0 0 (793,315) (8,914,867) 9,122,070 10,000 (5,000) 212,203 OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued 0 <td< td=""><td></td><td> ,</td><td></td><td></td><td></td><td> ,</td><td></td><td></td><td></td><td></td><td></td></td<>		,				,								
DEDUCT (PRIOR PERIOD) Interest Accrued 0				0			(8,914,867)		10,000	(5,000)	212,203			
Interest Accrued 0	OTHER CHANGES:													
Assets Not Admitted (8,582) 0 0 0 (8,582) 0 (11,796) 0 0 (11,796) ADD (CURRENT PERIOD) Interest Accrued 0	DEDUCT (PRIOR PERIOD)													
ADD (CURRENT PERIOD) Interest Accrued 0	Interest Accrued	0	0	0	0	0	0	0	0	0	0			
Interest Accrued 0	Assets Not Admitted	(8,582)	0	0	0	(8,582)	0	(11,796)	0	0	(11,796)			
Assets Not Admitted (8,306) 0 0 0 (8,306) 0 0 0 (8,306) 0 0 0 (8,306) 0 0 0 (8,306) 0 0 0 (8,306) 0 0 0 (8,306) 0 0 0 (8,306) 0 0 0 (8,306) 11,796 0 0 3,490 3	ADD (CURRENT PERIOD)													
Net Other Changes 276 0 0 0 276 (8,306) 11,796 0 0 3,490 Assessments or (Distributions) 0 0 0 0 0 0 0 0 568,035 568,035 568,035	Interest Accrued					0	0			0	0			
Assessments or (Distributions) 0 0 0 0 0 0 0 0 0 0 568,035 568,035											(8,306)			
	Net Other Changes	276	0	0	0	276	(8,306)	11,796	0	0	3,490			
Change In Members' Equity (791,112) (26,580) 0 0 (817,692) (3,535,325) 1,861,520 10,000 563,035 (1,100,770)	Assessments or (Distributions)	0	0	0	0	0	0	0	0	568,035	568,035			
	Change In Members' Equity	(791,112)	(26,580)	0	0	(817,692)	(3,535,325)	1,861,520	10,000	563,035	(1,100,770)			

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2012

Combined Zones

EXHIBIT 3B

DESCRIPTION	2012	2011	2010	2009	Total
INCOME RECEIVED:					
Premiums Written	70,443,171	97,432,948	97,126,555	96,468,252	361,470,926
Reinsurance Premiums Ceded	(66,075,611)	(84,856,155)	(84,873,172)	(85,765,386)	(321,570,324)
Net Premiums Written	4,367,560	12,576,793	12,253,383	10,702,866	39,900,602
	,,	,,	, ,	-, - ,	,,
Portfolio Transfer of					
Unearned Premiums:	40.044.047	40.005.705	10 500 100	40,400,000	407 707 070
From Prior Assoc. Year	49,944,347	49,205,735	49,508,128	49,129,063	197,787,273
To Succeeding Assoc. Yr.	0	(49,944,347)	(49,205,735)	(49,508,128)	(148,658,210)
Acquisition Allowance on					
Portfolio Transfer	(0 - 0 0)			(0, (, (, 0))	
From Prior Assoc. Year	(6,565,579)	(6,630,285)	(6,403,102)	(6,771,748)	(26,370,714)
To Secceeding Assoc. Yr.	0	6,565,579	6,630,285	6,403,102	19,598,966
Investment Income Received	10,307	23,023	41,335	139,547	214,212
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	47,756,635	11,796,498	12,824,294	10,094,702	82,472,129
EXPENSES PAID:					
Losses	61,293	349,981	141,577	32,974	585,825
Reins. Recovered-Losses Paid	01,235	0,301	(2,500)	02,374	(2,500)
Loss Adjustment Expenses	24,495	110,523	(2,500) 73,649	104,012	312,679
Reins. Recovered-Loss Exp. Paid Commissions	(999)	0	(1,560)	0	(2,559)
	7,044,317	9,743,295	9,712,655	9,646,825	36,147,092
Commissions Ceded	(296,933)	(621,196)	(533,192)	(718,089)	(2,169,410)
Operating Expenses	2,354,351	3,140,152	3,231,258	2,791,395	11,517,156
Premium Taxes	304,778	3,089,742	3,090,820	3,099,678	9,585,018
Total Expenses Paid	9,491,302	15,812,497	15,712,707	14,956,795	55,973,301
Net Cash Change	38,265,333	(4,015,999)	(2,888,413)	(4,862,093)	26,498,828
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	12,514	0	0	0	12,514
Reins Recoverable-Loss Exp. Paid	1,910	0	0	0	1,910
Net Change	38,279,757	(4,015,999)	(2,888,413)	(4,862,093)	26,513,252
Hot Change	00,210,101	(1,010,000)	(2,000,110)	(1,002,000)	20,010,202
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	55,600	70,100	25,000	67,500	218,200
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	2,400	300	0	28,000	30,700
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	105,943	0	0	0	105,943
Unearned Premiums	54,680,538	0	0	0	54,680,538
Unearned Premiums Ceded	(1,006,844)	0	0	0	(1,006,844)
Premium Taxes	1,955,895	0	0	0	1,955,895
Total Reserves	55,793,532	70,400	25,000	95,500	55,984,432
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
		0			-
Assets Not Admitted	(50,259)	0	0	0	(50,259)
Total Other Changes	(50,259)	U	0	0	(50,259)
Assessments or (Distributions)	0	0	0	4,190,431	4,190,431
Net Members' Equity	(17,564,034)	(4,086,399)	(2,913,413)	(767,162)	0 (25,331,008)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2012

Zone 1

EXHIBIT 3B1

Zone i					
DESCRIPTION	2012	2011	2010	2009	Total
INCOME RECEIVED:					
Premiums Written	58,800,967	81,456,294	82,203,395	83,360,097	305,820,753
Reinsurance Premiums Ceded	(54,492,405)	(69,904,139)	(71,832,702)	(74,111,542)	(270,340,788)
Net Premiums Written	4,308,562	11,552,155	10,370,693	9,248,555	35,479,965
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	42,094,902	41,413,228	42,666,090	42,744,728	168,918,948
To Succeeding Assoc. Yr.	42,004,002	(42,094,902)	(41,413,228)	(42,666,090)	(126,174,220)
Acquisition Allowance on	Ŭ	(12,001,002)	(11,110,220)	(12,000,000)	(120,111,220)
Portfolio Transfer					
From Prior Assoc. Year	(5,510,754)	(5,580,274)	(5,433,048)	(5,891,758)	(22,415,834)
To Secceeding Assoc. Yr.	0	5,510,754	5,580,274	5,433,048	16,524,076
Investment Income Received	8,604	19,248	34,984	120,585	183,421
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	40,901,314	10,820,209	11,805,765	8,989,068	72,516,356
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EXPENSES PAID:					
Losses	38,604	207,671	96,236	30,841	373,352
Reins. Recovered-Losses Paid	0	0	(2,500)	0	(2,500)
Loss Adjustment Expenses	16,469	89,843	65,786	99,568	271,666
Reins. Recovered-Loss Exp. Paid	0	0	(1,198)	0	(1,198)
Commissions	5,880,097	8,145,630	8,220,339	8,336,010	30,582,076
Commissions Ceded	(143,807)	(273,644)	(277,477)	(363,036)	(1,057,964)
Operating Expenses	1,965,245	2,625,243	2,734,787	2,412,099	9,737,374
Premium Taxes	254,407	2,583,099	2,615,926	2,678,492	8,131,924
Total Expenses Paid	8,011,015	13,377,842	13,451,899	13,193,974	48,034,730
Net Cash Change	32,890,299	(2,557,633)	(1,646,134)	(4,204,906)	24,481,626
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	1,610	0	0	0	1,610
Net Change	32,891,909	(2,557,633)	(1,646,134)	(4,204,906)	24,483,236
		()/	(, , - ,	() =) = = = = = = = = = = = = = = = =	, ,
RESERVES:	_	_	_		_
DEDUCT (CURRENT PERIOD)	0	0	0	0	0
Unpaid Losses	45,300	57,000	20,000	57,500	179,800
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	2,100	300	0	28,000	30,400
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	88,434	0	0	0	88,434
Unearned Premiums	45,553,093	0	0	0	45,553,093
Unearned Premiums Ceded	(442,905)	0	0	0	(442,905)
Premium Taxes Total Reserves	1,632,643 46,878,665	0 57,300	20,000	0 85,500	1,632,643 47,041,465
	40,070,000	57,000	20,000	00,000	47,041,400
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(41,953)	0	0	0	(41,953)
Total Other Changes	(41,953)	0	0	0	(41,953)
Assessments or (Distributions)	0	0	0	3,622,396	3,622,396
Net Members' Equity	(14,028,709)	(2,614,933)	(1,666,134)	(668,010)	(18,977,786)
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SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2012

Zone 2

EXHIBIT 3B2

20110 2				I	
DESCRIPTION	2012	2011	2010	2009	Total
INCOME RECEIVED:					
Premiums Written	11,642,204	15,976,654	14,923,160	13,108,155	55,650,173
Reinsurance Premiums Ceded	(11,583,206)	(14,952,016)	(13,040,470)	(11,653,844)	(51,229,536)
Net Premiums Written	58,998	1,024,638	1,882,690	1,454,311	4,420,637
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	7,849,445	7,792,507	6,842,038	6,384,335	28,868,325
To Succeeding Assoc. Yr.	0	(7,849,445)	(7,792,507)	(6,842,038)	(22,483,990)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(1,054,825)	(1,050,011)	(970,054)	(879,990)	(3,954,880)
To Secceeding Assoc. Yr.	0	1,054,825	1,050,011	970,054	3,074,890
Investment Income Received	1,703	3,775	6,351	18,962	30,791
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	6,855,321	976,289	1,018,529	1,105,634	9,955,773
EXPENSES PAID:					
Losses	22,689	142,310	45,341	2,133	212,473
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	8,026	20,680	7,863	4,444	41,013
Reins. Recovered-Loss Exp. Paid	(999)	0	(362)	0	(1,361)
Commissions	1,164,220	1,597,665	1,492,316	1,310,815	5,565,016
Commissions Ceded	(153,126)	(347,552)	(255,715)	(355,053)	(1,111,446)
Operating Expenses	389,106	514,909	496,471	379,296	1,779,782
Premium Taxes	50,371	506,643	474,894	421,186	1,453,094
Total Expenses Paid	1,480,287	2,434,655	2,260,808	1,762,821	7,938,571
Net Cash Change	5,375,034	(1,458,366)	(1,242,279)	(657,187)	2,017,202
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	12,514	0	0	0	12,514
Reins Recoverable-Loss Exp. Paid	300	0	0	0	300
Net Change	5,387,848	(1,458,366)	(1,242,279)	(657,187)	2,030,016
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	10,300	13,100	5,000	10,000	38,400
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	300	0	0	0	300
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	17,509	0	0	0	17,509
Unearned Premiums	9,127,445	0	0	0	9,127,445
Unearned Premiums Ceded	(563,939)	0	0	0	(563,939)
Premium Taxes	323,252	0	0	0	323,252
Total Reserves	8,914,867	13,100	5,000	10,000	8,942,967
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(8,306)	0	0	0	(8,306)
Total Other Changes	(8,306)	0	0	0	(8,306)
Assessments or (Distributions)	0	0	0	568,035	0 568,035
Net Members' Equity	(3,535,325)	(1,471,466)	(1,247,279)	(99,152)	0 (6,353,222)
	(2,000,020)	(1,11,100)	(.,=,=)	(00,102)	(-,)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF PREMIUMS QUARTER ENDED JULY 31, 2012

EXHIBIT 4A

DESCRIPTION	QUARTER 05-01-2012 07-31-2012	YEAR-TO-DATE 11-01-2011 07-31-2012
PREMIUMS WRITTEN:		
Allied Lines (Windstorm & Hail)	30,208,340	70,443,171
Reinsurance Premium Ceded	(22,538,404)	(66,075,611)
Net Premiums Written	7,669,936	4,367,560
UNEARNED PREMIUMS (PRIOR PERIOD):		
Allied Lines (Windstorm & Hail)	45,315,710	54,002,650
Advance Premiums (On Policies Not Yet In Force)	3,443,167	2,600,050
Reinsurance Premium Ceded	(1,006,844)	(1,242,490)
Net Prior Unearned	47,752,033	55,360,210
UNEARNED PREMIUMS (CURRENT PERIOD):		
Allied Lines (Windstorm & Hail)	50,694,971	50,694,971
Advance Premiums (On Policies Not Yet In Force)	3,985,567	3,985,567
Reinsurance Premium Ceded	(1,006,844)	(1,006,844)
Net Current Unearned	53,673,694	53,673,694
EARNED PREMIUMS		
Allied Lines (Windstorm & Hail)	1,748,275	6,054,076

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSSES QUARTER ENDED JULY 31, 2012

EXHIBIT 4B

	c	Quarter 05-01-2	2012 to 07-31-	2012		Year-To-Date 11-01-2011 to 07-31-2012				
		Associ	ation Year				As	sociation Yea	r	
	2012	2011	2010	2009	Total	2012	2011	2010	2009	Total
PAID LOSSES										
Allied Lines (Windstom & Hail)	43,229	30,901	0	2,852	76.982	61,293	100,779	451	10,430	172,953
REINSURANCE RECOVERED	10,220	00,001	0	2,002	10,002	01,200	100,110	-101	10,100	112,000
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	-12,514	0	0	0	-12,514	-12,514	0	0	0	-12,514
(PRIOR PERIOD) Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
-	-			-	-	-	-	-	-	
Total Paid Loss Net of Reinsurance	30,715	30,901	0	2,852	64,468	48,779	100,779	451	10,430	160,439
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	5,600	20,100	0	17,500	43,200	5,600	20,100	0	17,500	43,200
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	5,600	20,100	0	17,500	43,200	5,600	20,100	0	17,500	43,200
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	1,500	17,600	0	17,500	36,600	0	16,000	0	17,500	33,500
REINSURANCE RECOVERABLE:	1,000	17,000	0	17,000	00,000	Ŭ	10,000	0	17,000	00,000
Reins. Recoverable-Unpaid Losses	0	-300	0	0	-300	0	-300	0	0	-300
Outstanding Losses Net of Reins.	1,500	17,300	0	17,500	36,300	0	15,700	0	17,500	33,200
	24.045	00 704	•	0.050	74.000	404.070	00.470	40 5 40	25 420	400 400
Allied Lines (Windstorm & Hail)	34,815	33,701	0	2,852	71,368	104,379	30,179	-49,549	35,430	120,439
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	50,000	50,000	25,000	50,000	175,000	50,000	50,000	25,000	50,000	175,000
	,	,	-,	,	-,	,	,	- ,	,	- ,
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	50,000	50,000	25,000	50,000	175,000	0	125,000	75,000	25,000	225,000

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES QUARTER ENDED JULY 31, 2012

EXHIBIT 4C

	Quarter 05-01-2012 to 07-31-2012 Association Year 2012 2011 2010 2009 Total					Year-To-Date 11-01-2011 to 07-31-2012 Association Year				
	2012	2011	2010	2009	Total	2012	2011	2010	2009	Total
LOSS EXPENSES PAID										
Allied Lines (Windstom & Hail)	12,793	2,960	0	9,986	25,739	24,495	24,142	0	49,048	97,685
REINSURANCE RECOVERED										
Reins. Recovered-Paid Loss Expense	-342	0	0	0	-342	-999	0	0	0	-999
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)	4.040	0	0	0	4 0 4 0	4 0 4 0	0	0	0	4 0 4 0
Reins. Recoverable-Paid Loss Expense REINSURANCE RECOVERABLE:	-1,910	0	0	0	-1,910	-1,910	0	0	0	-1,910
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	10,541	2,960	0	9,986	23,487	21,586	24,142	0	49,048	94,776
	- 7 -	,		- ,	-, -	,	,		- ,	- , -
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	2,400	300	0	28,000	30,700	2,400	300	0	28,000	30,700
REINSURANCE RECOVERABLE:	_									_
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	2,400	300	0	28,000	30,700	2,400	300	0	28,000	30,700
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD) Allied Lines (Windstorm & Hail)	1,800	900	0	28,000	30,700	0	5,100	0	28,000	33,100
REINSURANCE RECOVERABLE:	1,000	300	0	20,000	50,700	0	5,100	0	20,000	55,100
Reins. Recoverable-Unpaid Loss Exp.	0	-300	0	0	-300	0	-300	0	0	-300
Outstanding Loss Expense Net of Reins.	1,800	600	0	28,000	30,400	0	4,800	0	28,000	32,800
	.,		•	,		•	.,	•		,
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	11,141	2,660	0	9,986	23,787	23,986	19,642	0	49,048	92,676

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION CUMULATIVE REPORT OF CATASTROPHE LOSSES PERIOD FROM NOVEMBER 1, 2003 TO JULY 31, 2012

EXHIBIT 5

	FISCAL NAME				CLAIM EXPENSES					
CAT ACCIDENT		DATE	DATE OF	LOSSES		ALLOCATED		UNALLOCATED		
NUMBER	YEAR	OF LOSS	STORM	Case O/S	PAID	Case O/S	PAID	Case O/S	PAID	
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699	
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956	
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773	
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652	
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749	
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943	

TOTAL 0 3,274,650	0 23,784	0 352,772
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SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN FORCE LIABILITY

AS OF: JULY 31, 2012					
CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)
(•••,))	Dwelling	954	484,842	0	0
FRIPP ISLAND	Mobile Home	0	0	0	0
(Beaufort County)	Commercial	3	206	0	0
	Dwelling	170	72,964	0	0
HARBOR ISLAND	Mobile Home	0	0	0	0
(Beaufort County)	Commercial	0	0	0	0
	Dwelling	6,796	3,827,946	0	0
HILTON HEAD ISLAND	Mobile Home	24	1,244	0	0
(Beaufort County)	Commercial	175	35,900	0	0
(Deddioit County)	Commercial		00,000	0	Ũ
	Dwelling	0	0	1,120	400,035
LADY'S ISLAND	Mobile Home	0	0	4	324
(Beaufort County)	Commercial	0	0	6	680
	Dwelling	471	169,396	13	4,703
ST HELENA ISLAND	Mobile Home	42	2,682	1	90
(Beaufort County)	Commercial	0	0	0	0
	Durallia	005	4 40 4 00	70	14 000
REMAINDER OF COUNTY	Dwelling Mobile Home	205 4	140,186 158	70	41,898
(Beaufort County)	Commercial	4	158 842	0	0
(Beaulon County)	Commercial	0	042	0	0
TOTAL	Dwelling	8,596	4,695,333	1,203	446,636
BEAUFORT	Mobile Home	70	4,083	.,5	413
COUNTY	Commercial	186	36,948	6	680
	TOTALS	8,852	4,736,364	1,214	447,729
	Dwelling	820	306,672	41	9,902
FOLLY BEACH	Mobile Home	0	0	0	0
(Charleston County)	Commercial	17	8,350	0	0
	Durallia	4 707	4 04 0 007	40	5.040
ISLE OF PALMS	Dwelling Mobile Home	1,797 0	1,018,097 0	12 0	5,348 0
(Charleston County)	Commercial	20	5,058	0	0
(Chaneston County)	Commercial	20	0,000	0	0
	Dwelling	0	0	2,219	653,868
JAMES ISLAND	Mobile Home	0	0	8	451
(Charleston County)	Commercial	0	0	5	1,908
	Dwelling	685	465,448	0	0
KIAWAH ISLAND	Mobile Home	0	0	0	0
(Charleston County)	Commercial	12	2,589	0	0
	Durallia		105	0.470	075 544
MOUNT PLEASANT	Dwelling Mobile Home	1 0	405	2,176	675,514
(Charleston County)	Mobile Home Commercial	0	0	5 14	250
(Challeston County)	Commercial	0	0	14	2,485
	Dwelling	653	367,158	0	0
SEABROOK ISLAND	Mobile Home	0	0	0	0
(Charleston County)	Commercial	1	65	0	0
	Dwelling	539	348,408	0	0
SULLIVANS ISLAND	Mobile Home	0	0	0	0
(Charleston County)	Commercial	9	2,290	0	0
	Durallis -	04-	404 005	100	100 110
	Dwelling Mobile Home	217	104,935	488	198,440
REMAINDER OF COUNTY (Charleston County)	Mobile Home Commercial	2	196 964	15 14	780 6 339
(Chanesion County)	Commercial	0	504	14	6,339
TOTAL	Dwelling	4,712	2,611,123	4,936	1,543,072
CHARLESTON	Mobile Home	-,,	196	28	1,481
COUNTY	Commercial	65	19,317	33	10,732
	TOTALS	4,779	2,630,637	4,997	1,555,285
	Dwelling	1,056	397,156	5	2,010
EDISTO BEACH	Mobile Home	0	0	0	0
(Colleton County)	Commercial	24	6,817	0	0
TOTAL	Dwelling	1,056	397,156	5	2,010
COLLETON	Mobile Home	1,030	0	0	2,010
COUNTY	Commercial	24	6,817	0	ů O
			.,		

SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN FORCE LIABILITY

AS OF: JULY 31, 2012						
СІТҮ		Zone 1 Policies	Zone 1 Limits	Zone 2 Policies	Zone 2 Limits	
(County)	Class	In-force	(000 omitted)	In-force	(000 omitted)	
	TOTALS	1,080	403,973	5	2,010	
	Dwelling	202	159,506	0	0	
	Mobile Home Commercial	0	0	0	0 0	
(Georgetown County)	Commercial	0	0	0	0	
	Dwelling	376	155,313	0	0	
GARDEN CITY	Mobile Home	7	487	0	0	
(Georgetown County)	Commercial	3	1,415	0	0	
		10				
GEORGETOWN	Dwelling Mobile Home	42	29,819	117	31,044	
(Georgetown County)	Commercial	0	0 0	0	0 313	
(Georgetown County)	Commercial	0	0	2	010	
	Dwelling	108	36,068	7	3,484	
LITCHFIELD BEACH	Mobile Home	0	0	0	0	
(Georgetown County)	Commercial	0	0	1	10	
		070	100 170	170	40,400	
MURRELLS INLET	Dwelling Mobile Home	373 14	133,473 589	170 61	48,488 3.873	
(Georgetown County)	Commercial	3	1,132	4	3,673	
(Georgetown County)	Commercial	0	1,102	-	000	
	Dwelling	1,138	455,807	496	160,187	
PAWLEYS ISLAND	Mobile Home	16	583	7	446	
(Georgetown County)	Commercial	20	7,909	12	3,994	
		040	00.004	07	0.000	
REMAINDER OF COUNTY	Dwelling Mobile Home	216 0	90,661 0	37 1	9,380 111	
(Georgetown County)	Commercial	1	2,575	0	0	
(Cooligotown County)	Commonola	·	2,010	0	0	
TOTAL	Dwelling	2,455	1,060,646	827	252,584	
GEORGETOWN	Mobile Home	37	1,658	69	4,430	
COUNTY	Commercial	27	13,031	19	4,653	
	TOTALS	2,519	1,075,335	915	261,667	
	Dwelling	678	164,378	2	463	
GARDEN CITY	Mobile Home	510	32,950	0	0	
(Horry County)	Commercial	18	11,217	0	0	
	Dwelling	0	0	1,205	286,275	
	Mobile Home Commercial	1 0	45 0	69 19	5,013	
(Horry County)	Commercial	0	0	19	5,721	
	Dwelling	633	187,585	539	128,704	
MURRELLS INLET	Mobile Home	88	5,826	20	1,455	
(Horry County)	Commercial	5	1,465	2	175	
	Dwelling	4,417	1,119,957	1,395	302,614	
	Mobile Home Commercial	1,277 329	71,233	83 21	5,702	
(Horry County)	Commercial	529	288,225	21	16,924	
	Dwelling	5,359	1,365,749	300	64,596	
N MYRTLE BEACH	Mobile Home	192	10,534	35	1,645	
(Horry County)	Commercial	142	109,350	24	3,172	
	Durallian	07/0	707 070	-		
SURFSIDE BEACH	Dwelling Mobile Home	2,743	707,976 62,099	5 0	836	
(Horry County)	Commercial	583 25	62,099 7,246	0	0 0	
(Commonoidi	20	7,240	0	0	
	Dwelling	19	3,225	1	672	
REMAINDER OF COUNTY	Mobile Home	0	0	1	81	
(Horry County)	Commercial	2	290	0	0	
ΤΟΤΑΙ	Durallin	40.040	0 540 070	0.44-	704 450	
TOTAL HORRY	Dwelling Mobile Home	13,849 2,651	3,548,870 182,687	3,447 208	784,159 13,897	
COUNTY	Commercial	2,651	417,792	208	25,992	
	TOTALS	17,021	4,149,349	3,721	824,048	
	Dwelling	30,668	12,313,128	10,418	3,028,460	
ZONES	Mobile Home	2,760	188,625	310	20,221	
TOTAL	Commercial	823	493,905	124	42,057	
	TOTALS	34,251	12,995,658	10,852	3,090,738	