# SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION BALANCE SHEET QUARTER ENDED JANUARY 31, 2012

**EXHIBIT 1** 

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	0			0
Cash	25,118,207			25,118,207
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	0		_	0
Assessments receivable	198,263		0	198,263
Reinsurance recoverable				
on loss payments	600			600
Interest accrued		0		0
Data processing equipment				
(less accumulated depreciation)	80,245			80,245
Furniture, fixtures & equipment				
(less accumulated depreciation)	33,253		33,253	0
Programming (net of amortization)	16,002		16,002	0
Section 444 Deposit (I.R.S.)	0			0
Prepaid operating expense	7,249,247		10,705	7,238,542
TOTAL ASSETS	32,695,817	0	59,960	32,635,857
Reserves for: Unpaid losses Reinsurance recoverable-unpaid losses Unpaid loss adjustment expense Reinsurance recoverable-unpaid loss exp. Operating expenses Unearned premiums: net Accrual for premium & municipal taxes TOTAL RESERVES				210,100 0 28,900 0 51,237 48,857,532 2,774,476 51,922,245
Payables for: Accounts payable Amounts withheld for account of others Post retirement benefit payable Reinsurance premium payable TOTAL PAYABLES				0 24,311 1,187,927 80,943 1,293,181
MEMBERS' EQUITY				(20,579,569)
Total Liabilities and Equity				32,635,857

# SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION INCOME STATEMENT AND EQUITY ACCOUNT QUARTER ENDED JANUARY 31, 2012

**EXHIBIT 2** 

	QUARTER: 11-01-2011	11-01-2011
DESCRIPTION	01-31-2012	01-31-2012
UNDERWRITING INCOME:		
Net Premiums Earned	2,231,376	2,231,376
Not i formanio Edifica	2,201,070	2,201,070
DEDUCTIONS:		
Losses incurred	4,830	4,830
Loss expenses incurred	29,732	29,732
Operating expenses incurred	2,978,076	2,978,076
TOTAL DEDUCTIONS	3,012,638	3,012,638
Net Underwriting Gain or (Loss)	(781,262)	(781,262)
OTHER INCOME OR (OUTGO)		
OTHER INCOME OR (OUTGO)  Net Investment Income	4,072	4,072
Miscellaneous income	4,072	4,072
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	4,072	4,072
<u>-</u>	.,	.,
Net Income or (Loss)	(777,190)	(777,190)
		_
EQUITY ACCOUNT:		
Members' Equity (Prior Period)	(19,814,356)	(19,814,356)
Not income or (loca)	(777 400)	(777 400)
Net income or (loss)	(777,190) 11,977	(777,190)
Change in assets not admitted Assessments or (distributions)	11,977	11,977 0
Net change in equity	(765,213)	(765,213)
The change in equity	(100,210)	(100,210)
Members' Equity (Current Period)	(20,579,569)	(20,579,569)

EXHIBIT 3A

Combined Zones		Quarter	11-01-2011	to 01-31-2012	2	Year-To-Date at 01-31-2012				
DESCRIPTION	2012	2011	ssociation \ 2010	<b>/ear</b> 2009	Total	2012	2011	Association `	<b>Year</b> 2009	Total
INCOME RECEIVED:	2012	2011	2010	2009	Total	2012	2011	2010	2009	TOTAL
Premiums Written	17,365,766	0	0	0	17,365,766	17,365,766	0	0	0	17,365,766
Reinsurance Premiums Ceded	(21,637,068)	0	0	0	(21,637,068)		0	0	0	(21,637,068)
Net Premiums Written	(4,271,302)	0	0	0	(4,271,302)	(4,271,302)	0	0	0	(4,271,302)
Tierr remaine trinten	(1,211,002)				( ,,_, ,,,,,,,	(1,211,002)				(1,211,002)
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	49,944,347	0	0	0	49,944,347	49,944,347	0	0	0	49,944,347
To Secceeding Assoc. Yr.	0	(49,944,347)	0	0	(49,944,347)		(49,944,347)	0	0	(49,944,347)
Acquisition Allowance on		, , , ,					, , , ,			, , , ,
Portfolio Transfer										
From Prior Assoc. Year	(6,565,579)	0	0	0	(6,565,579)	(6,565,579)	0	0	0	(6,565,579)
To Secceeding Assoc. Yr.	0	6,565,579	0	0	6,565,579	0	6,565,579	0	0	6,565,579
Investment Income Received	4,072	0	0	0	4,072	4,072	0	0	0	4,072
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	39,111,538	(43,378,768)	0	0	(4,267,230)	39,111,538	(43,378,768)	0	0	(4,267,230)
EXPENSES PAID:										
Losses	12,218	40,261	451	0	52,930	12,218	40,261	451	0	52,930
Reins. Recovered-Losses Paid	0	0	0	0	0	0	0	0	0	0
Loss Adjustment Expenses	4,458	13,860	0	15,614	33,932	4,458	13,860	0	15,614	33,932
Reins. Recovered-Loss Exp. Paid	300	0	0	0	300	300	0	0	0	300
Commissions	1,736,577	0	0	0	1,736,577	1,736,577	0	0	0	1,736,577
Commissions Ceded	(74,969)	(40,629)	0	0	(115,598)		(40,629)	0	0	(115,598)
Operating Expenses	748,419	121,606	0	0	870,025	748,419	121,606	0	0	870,025
Premium Taxes	0	303,521	0	0	303,521	0	303,521	0	0	303,521
Total Expenses Paid	2,427,003	438,619	451	15,614	2,881,687	2,427,003	438,619	451	15,614	2,881,687
Net Cash Change	36,684,535	(43,817,387)	(451)	(15,614)	(7,148,917)	36,684,535	(43,817,387)	(451)	(15,614)	(7,148,917)
										_
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	600	0	0	0	600	600	0	0	0	600
Net Change	600	0	0	0	600	600	0	0	0	600
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	50,600	67,000	25,000	67,500	210,100	50,600	67,000	25,000	67,500	210,100
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	600	300	0	28,000	28,900	600	300	0	28,000	28,900
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	51,237	0	0	0	51,237	51,237	0	0	0	51,237
Unearned Premiums	49,944,347	0	0	0	49,944,347	49,944,347	0	0	0	49,944,347
Unearned Premiums Ceded	(1,086,815)	0	0	0	(1,086,815)	(1,086,815)	0	0	0	(1,086,815)
Premium Taxes	2,774,476	0	0	0	2,774,476	2,774,476	0	0	0	2,774,476
ADD (PRIOR PERIOD)										
Unpaid Losses	0	141,000	75,000	42,500	258,500	0	141,000	75,000	42,500	258,500
Reins. Recoverable-Unpaid Losses	0	(300)	0	0	(300)		(300)	0	0	(300)
Unpaid Loss Adjustment Expense	0	5,100	0	28,000	33,100	0	5,100	0	28,000	33,100
Reins. Recoverable-Unpd. Loss Exp.	0	(300)	0	0	(300)		(300)	0	0	(300)
Operating Expenses	0	121,606	0	0	121,606	0	121,606	0	0	121,606
Unearned Premiums	0	56,602,700	0	0	56,602,700	0	56,602,700	0	0	56,602,700
Unearned Premiums Ceded	0	(1,242,490)	0	0	(1,242,490)		(1,242,490)	0	0	(1,242,490)
Premium Taxes	0	2,520,556	0	0	2,520,556	0	2,520,556	0	0	2,520,556
Net Reserve Change	(51,734,445)	58,080,572	50,000	(25,000)	6,371,127	(51,734,445)	58,080,572	50,000	(25,000)	6,371,127
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	0	(71,937)	0	0	(71,937)	0	(71,937)	0	0	(71,937)
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(59,960)	0	0	0	(59,960)		0	0	0	(59,960)
Net Other Changes	(59,960)	71,937	0	0	11,977	(59,960)	71,937	0	0	11,977
Accessments or (Distributions)	0	0	^	4 100 424	4 100 424	0	0	0	A 100 424	4 400 424
Assessments or (Distributions)	0	0	0	4,190,431	4,190,431	0	0	0	4,190,431	4,190,431
Change In Members' Equity	(15,109,270)	14,335,122	49,549	4,149,817	3,425,218	(15,109,270)	14,335,122	49,549	4,149,817	3,425,218
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#### SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

Quarter 11-01-2011 to 01-31-2012

DESCRIPTION INCOME RECEIVED: Premiums Written Reinsurance Premiums Ceded Net Premiums Written  Portfolio Transfer of Unearned Premiums: From Prior Assoc. Year To Secceeding Assoc. Yr. Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year To Secceeding Assoc. Yr. Investment Income Received Miscellaneous Income Other Interest Income Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid Loss Adjustment Expenses	2012 14,490,446 (17,860,778) (3,370,332) 42,094,902 0 (5,510,754) 0 3,398 0 0 33,217,214	2011 0 0 0 0 (42,094,902) 0 5,510,754 0	2010 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2009 0 0 0	Total  14,490,446 (17,860,778) (3,370,332)  42,094,902 (42,094,902)	2012 14,490,446 (17,860,778) (3,370,332) 42,094,902	2011 0 0 0	2010 0 0 0 0	2009 0 0	Total 14,490,446 (17,860,778) (3,370,332)
Premiums Written Reinsurance Premiums Ceded Net Premiums Written  Portfolio Transfer of Unearned Premiums: From Prior Assoc. Year To Secceeding Assoc. Yr. Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year To Secceeding Assoc. Yr. Investment Income Received Miscellaneous Income Other Interest Income Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid	(17,860,778) (3,370,332) 42,094,902 0 (5,510,754) 0 3,398 0 0	0 0 0 (42,094,902) 0 5,510,754	0 0	0	(17,860,778) (3,370,332) 42,094,902	(17,860,778) (3,370,332)	0	0	0	(17,860,778)
Reinsurance Premiums Ceded Net Premiums Written  Portfolio Transfer of Unearned Premiums: From Prior Assoc. Year To Secceeding Assoc. Yr. Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year To Secceeding Assoc. Yr. Investment Income Received Miscellaneous Income Other Interest Income Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid	(17,860,778) (3,370,332) 42,094,902 0 (5,510,754) 0 3,398 0 0	0 0 0 (42,094,902) 0 5,510,754	0 0	0	(17,860,778) (3,370,332) 42,094,902	(17,860,778) (3,370,332)	0	0	0	(17,860,778)
Net Premiums Written  Portfolio Transfer of Unearned Premiums: From Prior Assoc. Year To Secceeding Assoc. Yr. Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year To Secceeding Assoc. Yr. Investment Income Received Miscellaneous Income Other Interest Income Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid	(3,370,332) 42,094,902 0 (5,510,754) 0 3,398 0 0	0 (42,094,902) 0 5,510,754	0 0	0	(3,370,332) 42,094,902	(3,370,332)	0	0		(17,860,778)
Portfolio Transfer of Unearned Premiums: From Prior Assoc. Year To Secceeding Assoc. Yr. Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year To Secceeding Assoc. Yr. Investment Income Received Miscellaneous Income Other Interest Income Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid	(3,370,332) 42,094,902 0 (5,510,754) 0 3,398 0 0	0 (42,094,902) 0 5,510,754	0	0	(3,370,332) 42,094,902	(3,370,332)		•	0	
Unearned Premiums: From Prior Assoc. Year To Secceeding Assoc. Yr. Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year To Secceeding Assoc. Yr. Investment Income Received Miscellaneous Income Other Interest Income Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid	(5,510,754) 0 3,398 0	(42,094,902) 0 5,510,754	0			42,094,902	0			
From Prior Assoc. Year To Secceeding Assoc. Yr. Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year To Secceeding Assoc. Yr. Investment Income Received Miscellaneous Income Other Interest Income Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid	(5,510,754) 0 3,398 0	(42,094,902) 0 5,510,754	0			42,094,902	٥	_		
To Secceeding Assoc. Yr. Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year To Secceeding Assoc. Yr. Investment Income Received Miscellaneous Income Other Interest Income Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid	(5,510,754) 0 3,398 0	(42,094,902) 0 5,510,754	0			42,094,902	Λ	_		
Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year To Secceeding Assoc. Yr. Investment Income Received Miscellaneous Income Other Interest Income Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid	(5,510,754) 0 3,398 0	0 5,510,754		0	(42 004 002)		U	0	0	42,094,902
Portfolio Transfer From Prior Assoc. Year To Secceeding Assoc. Yr. Investment Income Received Miscellaneous Income Other Interest Income Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid	0 3,398 0 0	5,510,754	2		(44,034,902)	0	(42,094,902)	0	0	(42,094,902)
To Secceeding Assoc. Yr. Investment Income Received Miscellaneous Income Other Interest Income Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid	0 3,398 0 0	5,510,754	^							
Investment Income Received Miscellaneous Income Other Interest Income Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid	3,398 0 0		0	0	(5,510,754)	(5,510,754)	0	0	0	(5,510,754)
Investment Income Received Miscellaneous Income Other Interest Income Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid	0	, ,	0	0	5,510,754	0	5,510,754	0	0	5,510,754
Other Interest Income Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid	0	U	0	0	3,398	3,398	0	0	0	3,398
Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid		0	0	0	. 0	0	0	0	0	. 0
Total Income  EXPENSES PAID: Losses Reins. Recovered-Losses Paid	33,217,214	0	0	0	0	0	0	0	0	0
Losses Reins. Recovered-Losses Paid		(36,584,148)	0	0	(3,366,934)	33,217,214	(36,584,148)	0	0	(3,366,934)
Reins. Recovered-Losses Paid										
	3,222	19,471	451	0	23,144	3,222	19,471	451	0	23,144
	0	0	0	0	0	0	0	0	0	0
LUSS AUJUSTITIETIT EXPENSES	2,661	11,522	0	15,614	29,797	2,661	11,522	0	15,614	29,797
Reins. Recovered-Loss Exp. Paid	300	0	0	0	300	300	0	0	0	300
Commissions	1,449,045	0	0	0	1,449,045	1,449,045	0	0	0	1,449,045
Commissions Ceded	(34,774)	(15,808)	0	0	(50,582)	(34,774)	(15,808)	0	0	(50,582)
Operating Expenses	624,500	101,666	0	0	726,166	624,500	101,666	0	0	726,166
Premium Taxes	024,500	253,751	0	0	253,751	024,300		0	0	
Total Expenses Paid	2,044,954	370,602	451	15,614	2,431,621	2,044,954	253,751 370,602	451	15,614	253,751 2,431,621
- Total Expenses Falu	2,044,554	370,002	701	10,014	2,431,021	2,044,004	370,002	401	10,014	2,401,021
Net Cash Change	31,172,260	(36,954,750)	(451)	(15,614)	(5,798,555)	31,172,260	(36,954,750)	(451)	(15,614)	(5,798,555)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	300	0	0	0	300	300	0	0	0	300
Net Change	300	0	0	0	300	300	0	0	0	300
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	40,300	57,000	20,000	57,500	174,800	40,300	57,000	20,000	57,500	174,800
Reins. Recoverable-Unpaid Losses	0	0	0	07,000	0	0	0	0	07,000	0
Unpaid Loss Adjustment Expense	300	300	0	28,000	28,600	300	300	0	28,000	28,600
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	20,000	20,000	0	0	0	20,000	20,000
	42,753	0	0	0	42,753	42,753	0	0	0	42,753
Operating Expenses	42,753	0	0	0	42,753	42,733	0	0	0	42,753
Unearned Premiums Unearned Premiums Ceded										
	(482,550)	0	0	0	(482,550)	(482,550)	0	0	0	(482,550)
Premium Taxes ADD (PRIOR PERIOD)	2,315,095	0	0	0	2,315,095	2,315,095	0	0	0	2,315,095
Unpaid Losses	0	115,700	60,000	37,500	213,200	0	115,700	60,000	37,500	213,200
Reins. Recoverable-Unpaid Losses	0	(300)	0	0	(300)	0	(300)	0	0	(300)
Unpaid Loss Adjustment Expense	0	4,800	0	28,000	32,800	0	4,800	0	28,000	32,800
Reins. Recoverable-Unpd. Loss Exp.	0	(300)	0	20,000	(300)	0	(300)	0	20,000	(300)
Operating Expenses	0	101,666	0	0	101,666	0	101,666	0	0	101,666
Unearned Premiums	0	47,227,152	0	0	47,227,152	0	47,227,152	0	0	
Unearned Premiums Ceded										47,227,152
	0	(543,262)	0	0	(543,262)	0	(543,262)	0	0	(543,262)
Premium Taxes  Net Reserve Change	(44,010,800)	2,107,246 48,955,402	40,000	(20,000)	2,107,246 4,964,602	(44,010,800)	2,107,246 48,955,402	40,000	(20,000)	2,107,246 4,964,602
OTUED 01111050	,								, ,	
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	0	(60,141)	0	0	(60,141)	0	(60,141)	0	0	(60,141)
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(50,032)	0	0	0	(50,032)	(50,032)	0	0	0	(50,032)
Net Other Changes	(50,032)	60,141	0	0	10,109	(50,032)	60,141	0	0	10,109
<u>-</u>		0	_							
Assessments or (Distributions)	0	U	0	3,622,396	3,622,396	0	0	0	3,622,396	3,622,396

#### SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

Quarter 11-01-2011 to 01-31-2012

Zone 2			r 11-01-2011 t		2	Year-To-Date at 01-31-2012 Association Year						
DESCRIPTION	2012	2011	2010	2009	Total	2012	2011	2010	2009	Total		
INCOME RECEIVED:												
Premiums Written	2,875,320	0	0	0	2,875,320	2,875,320	0	0	0	2,875,320		
Reinsurance Premiums Ceded	(3,776,290)	0	0	0	(3,776,290)	(3,776,290)	0	0	0	(3,776,290)		
Net Premiums Written	(900,970)	0	0	0	(900,970)	(900,970)	0	0	0	(900,970)		
Not i formanio vintori	(000,070)				(000,010)	(000,010)				(000,010)		
Portfolio Transfer of												
Unearned Premiums:												
From Prior Assoc. Year	7,849,445	0	0	0	7,849,445	7,849,445	0	0	0	7,849,445		
To Secceeding Assoc. Yr.	0	(7,849,445)	0	0	(7,849,445)	0	(7,849,445)	0	0	(7,849,445)		
Acquisition Allowance on												
Portfolio Transfer												
From Prior Assoc. Year	(1,054,825)	0	0	0	(1,054,825)	(1,054,825)	0	0	0	(1,054,825)		
To Secceeding Assoc. Yr.	0	1,054,825	0	0	1,054,825	0	1,054,825	0	0	1,054,825		
Investment Income Received	674	0	0	0	674	674	0	0	0	674		
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0		
Other Interest Income	0	0	0	0	0	0	0	0	0	0		
Total Income	5,894,324	(6,794,620)	0	0	(900,296)	5,894,324	(6,794,620)	0	0	(900,296)		
Total income	5,094,324	(0,794,020)		0	(900,290)	3,094,324	(0,734,020)			(900,290)		
EXPENSES PAID:												
Losses	8,996	20,790	0	0	29,786	8,996	20,790	0	0	29,786		
Reins. Recovered-Losses Paid	0	0	0	0	0	0	0	0	0	0		
Loss Adjustment Expenses	1,797	2,338	0	0	4,135	1,797	2,338	0	0	4,135		
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0		
Commissions	287,532	0	0	0	287,532	287,532	0	0	0	287,532		
Commissions Ceded	(40,195)	(24,821)	0	0	(65,016)	(40,195)	(24,821)	0	0	(65,016)		
Operating Expenses	123,919	19,940	0	0	143,859	123,919	19,940	0	0	143,859		
Premium Taxes	123,919		0	0	-	123,919	,	0	0			
Total Expenses Paid	382,049	49,770 68,017	0	0	49,770 450,066	382,049	49,770 68,017	0	0	49,770 450,066		
Total Expenses Pald	362,049	00,017	0	0	450,000	362,049	00,017	0	0	450,000		
Net Cash Change	5,512,275	(6,862,637)	0	0	(1,350,362)	5,512,275	(6,862,637)	0	0	(1,350,362)		
REINSURANCE RECOVERABLE: DEDUCT (PRIOR PERIOD)												
,		•										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0		
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0		
ADD (CURRENT PERIOD)												
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0		
Reins Recoverable-Loss Exp. Paid	300	0	0	0	300	300	0	0	0	300		
Net Change	300	0	0	0	300	300	0	0	0	300		
RESERVES:												
DEDUCT (CURRENT PERIOD)												
	10,300	10,000	5,000	10,000	35,300	10,300	10,000	5,000	10,000	35,300		
Unpaid Losses					-		,					
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0		
Unpaid Loss Adjustment Expense	300	0	0	0	300	300	0	0	0	300		
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0		
Operating Expenses	8,484	0	0	0	8,484	8,484	0	0	0	8,484		
Unearned Premiums	7,849,445	0	0	0	7,849,445	7,849,445	0	0	0	7,849,445		
Unearned Premiums Ceded	(604,265)	0	0	0	(604,265)	(604,265)	0	0	0	(604,265)		
Premium Taxes	459,381	0	0	0	459,381	459,381	0	0	0	459,381		
ADD (PRIOR PERIOD)												
Unpaid Losses	0	25,300	15,000	5,000	45,300	0	25,300	15,000	5,000	45,300		
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0		
Unpaid Loss Adjustment Expense	0	300	0	0	300	0	300	0	0	300		
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0		
Operating Expenses	0	19,940	0	0	19,940	0	19,940	0	0	19,940		
Unearned Premiums	0	9,375,548	0	0	9,375,548	0	9,375,548	0	0	9,375,548		
Unearned Premiums Ceded	0	(699,228)	0	0	(699,228)	0	(699,228)	0	0	(699,228)		
Premium Taxes	0	413,310	0	0	413,310	0	413,310	0	0	413,310		
Net Reserve Change	(7,723,645)	9,125,170	10,000	(5,000)	1,406,525	(7,723,645)	9,125,170	10,000	(5,000)	1,406,525		
OTHER CHANGES:				-								
DEDUCT (PRIOR PERIOD)												
· · · · · · · · · · · · · · · · · · ·	^	^	^	^	_	^	^	^	^	_		
Interest Accrued	0	(11.706)	0	0	(44.706)	0	(11.706)	0	0	(44.706)		
Assets Not Admitted	0	(11,796)	0	0	(11,796)	0	(11,796)	0	0	(11,796)		
ADD (CURRENT PERIOD)												
Interest Accrued	0	0	0	0	0	0	0	0	0	0		
Assets Not Admitted	(9,928)	0	0	0	(9,928)	(9,928)	0	0	0	(9,928)		
Net Other Changes	(9,928)	11,796	0	0	1,868	(9,928)	11,796	0	0	1,868		
Assessments or (Distributions)	0	0	0	568,035	568,035	0	0	0	568,035	568,035		
Change In Members' Equity	(2,220,998)	2,274,329	10,000	563,035	626,366	(2,220,998)	2,274,329	10,000	563,035	626,366		

## SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2012

Combined Zones EXHIBIT 3B

NOVER RECEIVED:   Premiums Witten   17,365,766   37,422,948   97,126,555   68,488,252   308,393,521     Premiums Witten   (216,37,068)   (84,856,155)   (84,873,172)   (85,785,386)   (277,131,781)     Portfuloi Transfer of Uneamed Premiums:   49,944,347   49,205,735   49,508,128   49,129,063   317,787,273     To Succeeding Assoc. Yr.   49,944,347   49,205,735   49,508,128   49,129,063   197,787,273     To Succeeding Assoc. Yr.   49,944,347   49,205,735   49,508,128   49,129,063   197,787,273     Portfuloi Transfer of Uneamed Premiums:   75,000   65,655,579   66,302,205   66,403,102   19,598,966     Portfuloi Transfer of Uneamed Premiums   75,000   66,565,579   66,302,205   66,403,102   19,598,966     Prostream Received   4,072   23,023   41,335   139,547   207,977     Miscellaneous Income   4,072   23,023   41,335   139,547   207,977     Miscellaneous Income   6   0   0   0   0   0   0   0   0     Other Interest Income   70   0   0   0   0   0   0   0   0	DESCRIPTION	2012	2011	2010	2009	Total
Reinsurance Premiums Written   (21.637.068) (84.856.155) (84.873.172) (85.765.386) (277.131.781) (4.271.302) 12.576.793 12.253.383 10.702.866 31.261.740		47.005.700	07 400 040	07.400.555	00 400 050	000 000 504
Net Premiums Written						
Portfolio Transfer of Unearmed Premiums: From Prior Assoc. Year To Succeeding Assoc. Yr. Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year To Secreeding Assoc. Yr. Coulombility Coulom						
Denamed Premiums: From Prior Assoc. Year	Net Flemiums whitem	(4,271,302)	12,370,793	12,200,000	10,702,000	31,201,740
Denamed Premiums: From Prior Assoc. Year	Portfolio Transfer of					
To Succeeding Assoc. Yr.						
Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year From Prior Assoc. Year To Secceeding Assoc. Yr.	From Prior Assoc. Year	49,944,347	49,205,735	49,508,128	49,129,063	197,787,273
Portfolio Transfer   From Prior Assoc. Year   (6,6565,579)   (6,630,285)   (6,403,102)   (6,771,748)   (26,370,714)   To Secceeding Assoc. Yr.   0   6,565,579   6,630,285   6,403,102   19,598,966   Investment Income Received   4,072   23,023   41,335   139,547   207,977   Miscellaneous Income   0   0   0   0   0   0   0   0   0	To Succeeding Assoc. Yr.	0	(49,944,347)	(49,205,735)	(49,508,128)	(148,658,210)
From Prior Assoc. Year	Acquisition Allowance on					
To Secceeding Assoc. Yr.   0   6,565,579   6,630,285   6,403,102   19,598,966     Investment Income Received   4,072   23,023   41,335   139,547   270,797     Miscellaneous Income   0   0   0   0   0   0     Other Interest Income   39,111,538   11,796,498   12,824,294   10,094,702   73,827,032     EXPENSES PAID:   Losses   12,218   289,463   141,577   22,544   465,802     Reins, Recovered-Losses Paid   0   0   0   (2,500)   0   (2,500)     Loss Adjustment Expenses   4,458   100,241   73,649   70,578   248,926     Reins, Recovered-Losse Exp. Paid   300   0   (1,560)   0   (1,260)     Commissions Ceded   (74,969   (62,1196)   (533,192)   (718,089   (1,947,446)     Operating Expenses   748,419   3,140,152   3,231,258   2,791,395   9,911,224     Premium Taxes   0   910,831   3,090,820   3,099,678   7,101,322     Total Expenses Paid   2,427,003   13,562,786   15,712,707   14,912,911   46,615,427     Net Cash Change   36,684,535   (1,766,288)   (2,888,413)   (4,818,229)   27,211,605     REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD)   (10,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,000,000)   (1,00						
Number   N						
Miscellaneous Income						
Other Interest Income         0         0         0         0         0           Total Income         39,111,538         11,796,498         12,824,294         10,094,702         73,827,032           EXPENSES PAID:         Losses         12,218         289,463         141,577         22,544         465,802           Reins. Recovered-Losses Paid         0         0         (2,500)         0         (2,500)           Loss Adjustment Expenses         4,458         100,241         73,649         70,578         246,926           Reins. Recovered-Loss Exp. Paid         300         0         (1,560)         0         (1,260)           Commissions         1,736,577         9,743,295         9,712,655         9,646,825         30,839,352           Commissions Ceded         (74,969)         (62,1196)         (533,192)         (718,089)         (1,947,460)           Operating Expenses         748,419         3,140,152         3,231,258         2,79,395         9,911,263           Operating Expenses         748,419         3,140,152         3,231,258         2,79,395         9,911,260           Verbmium Taxes         0         910,831         3,090,820         3,099,678         7,101,329           Total Expenses						
Total Income					_	_
EXPENSES PAID:						
Losses   12,218   289,463   141,577   22,544   465,802   Reins. Recovered-Losses Paid   0 0 0 (2,500)   0 (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)   (2,500)	rotal income	39,111,536	11,790,496	12,024,294	10,094,702	13,021,032
Losses   12,218   289,463   141,577   22,544   465,802   Reins. Recovered-Losses Paid   0   0   0   (2,500)   0   (2,500)   Loss Adjustment Expenses   4,458   100,241   73,649   70,578   248,926   Reins. Recovered-Loss Exp. Paid   300   0   (1,560)   0   (1,260)   Commissions   1,736,577   9,743,295   9,712,655   9,646,825   30,839,352   Commissions Ceded   (74,969)   (621,196)   (633,192)   (718,089)   (1,947,446)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (718,049)   (71	EXPENSES PAID:					
Reins. Recovered-Losses Paid         0         (2,500)         0         (2,500)           Loss Adjustment Expenses         4,458         100,241         73,649         70,578         248,926           Reins. Recovered-Loss Exp. Paid         300         0         (1,560)         0         (1,260)           Commissions         1,736,577         9,743,295         9,712,655         9,646,825         30,839,352           Commissions Ceded         (74,969)         (621,196)         (533,192)         (718,089)         (1,947,446)           Operating Expenses         748,419         3,140,152         3,231,258         2,791,395         9,911,224           Premium Taxes         0         910,831         3,090,820         3,099,678         7,101,329           Total Expenses Paid         2,427,003         13,562,786         15,712,707         14,912,931         46,615,427           Net Cash Change         36,684,535         (1,766,288)         (2,888,413)         (4,818,229)         27,211,605           REINSURANCE RECOVERABLE:         ADD (CURRENT PERIOD)         0         0         0         0         0         0           Reins Recoverable-Losses Paid         0         0         0         0         0         0         0		12,218	289,463	141,577	22,544	465,802
Loss Adjustment Expenses         4,458         100,241         73,649         70,578         248,926           Reins. Recovered-Loss Exp. Paid         300         0         (1,560)         0         0         (1,260)           Commissions         1,736,577         9,743,295         9,712,655         9,646,825         30,839,352           Commissions Ceded         (74,969)         (621,196)         (533,192)         (718,089)         (1,947,446)           Operating Expenses         748,419         3,140,152         3,231,258         2,791,395         9,911,224           Premium Taxes         0         910,831         3,090,826         7,101,329           Total Expenses Paid         2,427,003         13,562,786         15,712,707         14,912,931         46,615,427           Net Cash Change         36,684,535         (1,766,288)         (2,888,413)         (4,818,229)         27,211,605           REINSURANCE RECOVERABLE:         ADD (CURRENT PERIOD)         0         0         0         0         0           REDUCT (CURRENT PERIOD)         0         0         0         0         0         0         0           Unpaid Losses         50,600         67,000         25,000         67,500         210,100         28,900	Reins. Recovered-Losses Paid				. 0	
Commissions         1,736,577         9,743,295         9,712,655         9,646,825         30,839,352           Commissions Ceded         (74,969)         (621,196)         (533,192)         (718,089)         (1,947,446)           Operating Expenses         748,419         3,140,152         3,231,268         2,791,395         9,911,232           Premium Taxes         0         910,831         3,090,820         3,099,678         7,101,329           Total Expenses Paid         2,427,003         13,562,786         15,712,707         14,912,931         46,615,427           Net Cash Change         36,684,535         (1,766,288)         (2,888,413)         (4,818,229)         27,211,605           REINSURANCE RECOVERABLE:         ADD (CURRENT PERIOD)         0         0         0         0         0           Reins Recoverable-Losse Spaid         0         0         0         0         0         0         0           Reins Recoverable-Losse Exp. Paid         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0	Loss Adjustment Expenses	4,458	100,241		70,578	
Commissions Ceded         (74,969)         (621,196)         (533,192)         (718,089)         (1,947,446)           Operating Expenses         748,419         3,140,152         3,231,258         2,791,395         9,911,224           Premium Taxes         0         910,831         3,090,820         3,099,678         7,101,329           Total Expenses Paid         2,427,003         13,562,786         15,712,707         14,912,931         46,615,427           Net Cash Change         36,684,535         (1,766,288)         (2,888,413)         (4,818,229)         27,211,605           REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losse Paid Reins Recoverable-Losse Exp. Paid Net Change         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0	Reins. Recovered-Loss Exp. Paid		0	(1,560)	0	(1,260)
Operating Expenses         748,419         3,140,152         3,231,258         2,791,395         9,911,224           Premium Taxes         0         910,831         3,090,820         3,099,678         7,101,329           Total Expenses Paid         2,427,003         13,562,786         15,712,707         14,912,931         46,615,427           Net Cash Change         36,684,535         (1,766,288)         (2,888,413)         (4,818,229)         27,211,605           REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid Reins Recoverable-Losse Exp. Paid Net Change         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0	Commissions					
Premium Taxes         0         910,831         3,090,820         3,099,678         7,101,329           Total Expenses Paid         2,427,003         13,562,786         15,712,707         14,912,931         46,615,427           Net Cash Change         36,684,535         (1,766,288)         (2,888,413)         (4,818,229)         27,211,605           REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid Recoverable-Losses Paid Net Change         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0 </td <td></td> <td>• • •</td> <td></td> <td></td> <td></td> <td></td>		• • •				
Total Expenses Paid         2,427,003         13,562,786         15,712,707         14,912,931         46,615,427           Net Cash Change         36,684,535         (1,766,288)         (2,888,413)         (4,818,229)         27,211,605           REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid Reins Recoverable-Losses Paid Reins Recoverable-Losses Exp. Paid Net Change         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0						
Net Cash Change         36,684,535         (1,766,288)         (2,888,413)         (4,818,229)         27,211,605           REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid Reins Recoverable-Losses Exp. Paid Net Change         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid	Total Expenses Paid	2,427,003	13,562,786	15,712,707	14,912,931	46,615,427
ADD (CURRENT PERIOD)         Reins Recoverable-Losses Paid         0         0         0         0         0           Reins Recoverable-Loss Exp. Paid         600         0         0         0         0         600           Net Change         36,685,135         (1,766,288)         (2,888,413)         (4,818,229)         27,212,205           RESERVES:           DEDUCT (CURRENT PERIOD)         Unpaid Losses         50,600         67,000         25,000         67,500         210,100           Reins. Recoverable-Unpaid Losses         0         0         0         0         0         0         0           Unpaid Loss Adjustment Expenses         600         300         0         28,000         28,900           Reins. Recoverable-Unpaid Loss Exp.         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         1,237         0         0	Net Cash Change	36,684,535	(1,766,288)	(2,888,413)	(4,818,229)	27,211,605
ADD (CURRENT PERIOD)         Reins Recoverable-Losses Paid         0         0         0         0         0           Reins Recoverable-Loss Exp. Paid         600         0         0         0         0         600           Net Change         36,685,135         (1,766,288)         (2,888,413)         (4,818,229)         27,212,205           RESERVES:           DEDUCT (CURRENT PERIOD)         Unpaid Losses         50,600         67,000         25,000         67,500         210,100           Reins. Recoverable-Unpaid Losses         0         0         0         0         0         0         0           Unpaid Loss Adjustment Expenses         600         300         0         28,000         28,900           Reins. Recoverable-Unpaid Loss Exp.         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         1,237         0         0	REINSURANCE RECOVERABLE:					
Reins Recoverable-Losses Paid Reins Recoverable-Loss Exp. Paid Net Change         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0						
Net Change         36,685,135         (1,766,288)         (2,888,413)         (4,818,229)         27,212,205           RESERVES:         DEDUCT (CURRENT PERIOD)         Variable of the control o	,	0	0	0	0	0
RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 50,600 67,000 25,000 67,500 210,100 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 0 0 Unpaid Loss Adjustment Expense 600 300 0 28,000 28,900 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 0 Operating Expenses 51,237 0 0 0 0 0 51,237 Unearned Premiums 49,944,347 0 0 0 0 49,944,347 Unearned Premiums Ceded (1,086,815) 0 0 0 0 (1,086,815) Premium Taxes 2,774,476 0 0 0 0 2,774,476 Total Reserves 51,734,445 67,300 25,000 95,500 51,922,245  OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 0 (59,960) Total Other Changes (59,960) 0 0 0 0 (59,960) Assessments or (Distributions) 0 0 0 4,190,431 4,190,431	Reins Recoverable-Loss Exp. Paid	600	0	0	0	600
DEDUCT (CURRENT PERIOD)           Unpaid Losses         50,600         67,000         25,000         67,500         210,100           Reins. Recoverable-Unpaid Losses         0         0         0         0         0           Unpaid Loss Adjustment Expense         600         300         0         28,000         28,900           Reins. Recoverable-Unpd. Loss Exp.         0         0         0         0         0         0           Operating Expenses         51,237         0         0         0         0         51,237           Unearned Premiums         49,944,347         0         0         0         49,944,347           Unearned Premiums Ceded         (1,086,815)         0         0         0         (1,086,815)           Premium Taxes         2,774,476         0         0         0         2,774,476           Total Reserves         51,734,445         67,300         25,000         95,500         51,922,245           OTHER CHANGES:           Interest Accrued         0         0         0         0         (59,960)           Total Other Changes         (59,960)         0         0         0         (59,960)           Assessments	Net Change	36,685,135	(1,766,288)	(2,888,413)	(4,818,229)	27,212,205
DEDUCT (CURRENT PERIOD)           Unpaid Losses         50,600         67,000         25,000         67,500         210,100           Reins. Recoverable-Unpaid Losses         0         0         0         0         0           Unpaid Loss Adjustment Expense         600         300         0         28,000         28,900           Reins. Recoverable-Unpd. Loss Exp.         0         0         0         0         0         0           Operating Expenses         51,237         0         0         0         0         51,237           Unearned Premiums         49,944,347         0         0         0         49,944,347           Unearned Premiums Ceded         (1,086,815)         0         0         0         (1,086,815)           Premium Taxes         2,774,476         0         0         0         2,774,476           Total Reserves         51,734,445         67,300         25,000         95,500         51,922,245           OTHER CHANGES:           Interest Accrued         0         0         0         0         (59,960)           Total Other Changes         (59,960)         0         0         0         (59,960)           Assessments						
Unpaid Losses         50,600         67,000         25,000         67,500         210,100           Reins. Recoverable-Unpaid Losses         0         0         0         0         0           Unpaid Loss Adjustment Expense         600         300         0         28,000         28,900           Reins. Recoverable-Unpd. Loss Exp.         0         0         0         0         0         0           Operating Expenses         51,237         0         0         0         0         51,237           Unearned Premiums         49,944,347         0         0         0         49,944,347           Unearned Premiums Ceded         (1,086,815)         0         0         0         0         (1,086,815)           Premium Taxes         2,774,476         0         0         0         2,774,476           Total Reserves         51,734,445         67,300         25,000         95,500         51,922,245           OTHER CHANGES:           Interest Accrued         0         0         0         0         (59,960)           Total Other Changes         (59,960)         0         0         0         (59,960)           Assessments or (Distributions)         0         <						
Reins. Recoverable-Unpaid Losses         0         0         0         0         0           Unpaid Loss Adjustment Expense         600         300         0         28,000         28,900           Reins. Recoverable-Unpd. Loss Exp.         0         0         0         0         0         0           Operating Expenses         51,237         0         0         0         0         51,237           Unearned Premiums         49,944,347         0         0         0         49,944,347           Unearned Premiums Ceded         (1,086,815)         0         0         0         0         (1,086,815)           Premium Taxes         2,774,476         0         0         0         2,774,476           Total Reserves         51,734,445         67,300         25,000         95,500         51,922,245           OTHER CHANGES:           Interest Accrued         0         0         0         0         0         (59,960)           Total Other Changes         (59,960)         0         0         0         (59,960)         0           Assessments or (Distributions)         0         0         0         4,190,431         4,190,431         0		E0 600	67,000	25 000	67 500	210 100
Unpaid Loss Adjustment Expense         600         300         0         28,000         28,900           Reins. Recoverable-Unpd. Loss Exp.         0         0         0         0         0         0           Operating Expenses         51,237         0         0         0         51,237           Unearned Premiums         49,944,347         0         0         0         49,944,347           Unearned Premiums Ceded         (1,086,815)         0         0         0         0         (1,086,815)           Premium Taxes         2,774,476         0         0         0         2,774,476           Total Reserves         51,734,445         67,300         25,000         95,500         51,922,245           OTHER CHANGES:         Interest Accrued         0         0         0         0         0         0           Assets Not Admitted         (59,960)         0         0         0         (59,960)         0         0         (59,960)           Total Other Changes         (59,960)         0         0         0         (59,960)         0         0         (59,960)         0         0         (59,960)         0         0         (59,960)         0         0         <			*			_
Reins. Recoverable-Unpd. Loss Exp.       0       0       0       0       0       0         Operating Expenses       51,237       0       0       0       51,237         Unearned Premiums       49,944,347       0       0       0       49,944,347         Unearned Premiums Ceded       (1,086,815)       0       0       0       0       (1,086,815)         Premium Taxes       2,774,476       0       0       0       2,774,476         Total Reserves       51,734,445       67,300       25,000       95,500       51,922,245         OTHER CHANGES:         Interest Accrued       0       0       0       0       0       0         Assets Not Admitted       (59,960)       0       0       0       (59,960)         Total Other Changes       (59,960)       0       0       0       (59,960)         Assessments or (Distributions)       0       0       0       4,190,431       4,190,431		_	_	_	-	~
Operating Expenses         51,237         0         0         0         51,237           Unearned Premiums         49,944,347         0         0         0         49,944,347           Unearned Premiums Ceded         (1,086,815)         0         0         0         (1,086,815)           Premium Taxes         2,774,476         0         0         0         2,774,476           Total Reserves         51,734,445         67,300         25,000         95,500         51,922,245           OTHER CHANGES:         Interest Accrued         0         0         0         0         0         0           Assets Not Admitted         (59,960)         0         0         0         (59,960)         0         0         (59,960)           Total Other Changes         (59,960)         0         0         0         (59,960)         0         0         (59,960)         0           Assessments or (Distributions)         0         0         0         4,190,431         4,190,431         0					•	· _
Unearned Premiums         49,944,347         0         0         49,944,347           Unearned Premiums Ceded         (1,086,815)         0         0         0         (1,086,815)           Premium Taxes         2,774,476         0         0         0         2,774,476           Total Reserves         51,734,445         67,300         25,000         95,500         51,922,245           OTHER CHANGES:         Interest Accrued         0         0         0         0         0           Assets Not Admitted         (59,960)         0         0         0         (59,960)           Total Other Changes         (59,960)         0         0         0         (59,960)           Assessments or (Distributions)         0         0         0         4,190,431         4,190,431		_	_			_
Unearned Premiums Ceded         (1,086,815)         0         0         0         (1,086,815)           Premium Taxes         2,774,476         0         0         0         2,774,476           Total Reserves         51,734,445         67,300         25,000         95,500         51,922,245           OTHER CHANGES:         Interest Accrued           Assets Not Admitted         (59,960)         0         0         0         0         59,960)           Total Other Changes         (59,960)         0         0         0         (59,960)         0           Assessments or (Distributions)         0         0         0         4,190,431         4,190,431						
Total Reserves         51,734,445         67,300         25,000         95,500         51,922,245           OTHER CHANGES:         Interest Accrued         0         0         0         0         0         0           Assets Not Admitted         (59,960)         0         0         0         (59,960)         0         0         (59,960)           Total Other Changes         (59,960)         0         0         0         0         (59,960)         0           Assessments or (Distributions)         0         0         0         4,190,431         4,190,431         0	Unearned Premiums Ceded		0	0	0	
OTHER CHANGES:         Interest Accrued       0       0       0       0       0         Assets Not Admitted       (59,960)       0       0       0       (59,960)         Total Other Changes       (59,960)       0       0       0       (59,960)         Assessments or (Distributions)       0       0       0       4,190,431       4,190,431	Premium Taxes	2,774,476	0	0	0	2,774,476
Interest Accrued         0         0         0         0         0           Assets Not Admitted         (59,960)         0         0         0         (59,960)           Total Other Changes         (59,960)         0         0         0         (59,960)           Assessments or (Distributions)         0         0         0         4,190,431         4,190,431           0         0         0         0         0         0         0	Total Reserves	51,734,445	67,300	25,000	95,500	51,922,245
Interest Accrued         0         0         0         0         0           Assets Not Admitted         (59,960)         0         0         0         (59,960)           Total Other Changes         (59,960)         0         0         0         (59,960)           Assessments or (Distributions)         0         0         0         4,190,431         4,190,431           0         0         0         0         0         0         0	OTUED OUANOES					
Assets Not Admitted (59,960) 0 0 0 (59,960)  Total Other Changes (59,960) 0 0 0 (59,960)  Assessments or (Distributions) 0 0 0 4,190,431 4,190,431  0		^	^	0	^	0
Total Other Changes (59,960) 0 0 0 (59,960)  Assessments or (Distributions) 0 0 0 4,190,431 4,190,431 0						
Assessments or (Distributions) 0 0 4,190,431 4,190,431 0						
Assessments or (Distributions) 0 0 0 4,190,431 4,190,431 0	Total Other Orlanges	(00,000)	<u> </u>	<u> </u>	<u> </u>	
·	Assessments or (Distributions)	0	0	0	4,190,431	4,190,431
	Net Members' Equity	(15,109,270)	(1,833,588)	(2,913,413)	(723,298)	•

### MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2012

Zone 1 EXHIBIT 3B1

DESCRIPTION	2012	2011	2010	2009	Total
INCOME RECEIVED:		04 4=0 == :	00 000	00 000	004 = 40 =
Premiums Written	14,490,446	81,456,294	82,203,395	83,360,097	261,510,232
Reinsurance Premiums Ceded Net Premiums Written	(17,860,778) (3,370,332)	(69,904,139) 11,552,155	(71,832,702) 10,370,693	(74,111,542) 9,248,555	(233,709,161) 27,801,071
Net Flemiums whiten	(3,370,332)	11,552,155	10,370,693	9,246,333	27,001,071
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	42,094,902	41,413,228	42,666,090	42,744,728	168,918,948
To Succeeding Assoc. Yr.	0	(42,094,902)	(41,413,228)	(42,666,090)	(126,174,220)
Acquisition Allowance on					
Portfolio Transfer	(5.540.754)	(5 500 074)	(5.422.040)	/F 004 7F0\	(00 445 004)
From Prior Assoc. Year To Secceeding Assoc. Yr.	(5,510,754) 0	(5,580,274) 5,510,754	(5,433,048) 5,580,274	(5,891,758) 5,433,048	(22,415,834) 16,524,076
Investment Income Received	3,398	19,248	34,984	120,585	178,215
Miscellaneous Income	0,000	0	04,504	0	0
Other Interest Income	0	0	0	0	0
Total Income	33,217,214	10,820,209	11,805,765	8,989,068	64,832,256
EXPENSES PAID:					
Losses	3,222	195,063	96,236	20,411	314,932
Reins. Recovered-Losses Paid	0	0	(2,500)	0	(2,500)
Loss Adjustment Expenses	2,661	84,071	65,786	66,134	218,652
Reins. Recovered-Loss Exp. Paid Commissions	300 1,449,045	0 8,145,630	(1,198) 8,220,339	0 8,336,010	(898) 26,151,024
Commissions Ceded	(34,774)	(273,644)	(277,477)	(363,036)	(948,931)
Operating Expenses	624,500	2,625,243	2,734,787	2,412,099	8,396,629
Premium Taxes	0	761,477	2,615,926	2,678,492	6,055,895
Total Expenses Paid	2,044,954	11,537,840	13,451,899	13,150,110	40,184,803
Net Cash Change	31,172,260	(717,631)	(1,646,134)	(4,161,042)	24,647,453
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)	_	_	_	_	
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	300 31,172,560	(717.621)	(1.646.134)	(4.161.043)	300
Net Change	31,172,560	(717,631)	(1,646,134)	(4,161,042)	24,647,753
RESERVES:					
DEDUCT (CURRENT PERIOD)	0	0	0	0	0
Unpaid Losses	40,300	57,000	20,000	57,500	174,800
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	300	300	0	28,000	28,600
Reins. Recoverable-Unpd. Loss Exp. Operating Expenses	0 42.753	0 0	0	0	0 42.753
Unearned Premiums	42,753 42,094,902	0	0	0	42,753 42,094,902
Unearned Premiums Ceded	(482,550)	0	0	0	(482,550)
Premium Taxes	2,315,095	0	0	0	2,315,095
Total Reserves	44,010,800	57,300	20,000	85,500	44,173,600
OTHER CHANGES:					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(50,032)	0	0	0	(50,032)
Total Other Changes	(50,032)	0	0	0	(50,032)
					(30,002)
Assessments or (Distributions)	0	0	0	3,622,396	3,622,396
Net Members' Equity	(12,888,272)	(774,931)	(1,666,134)	(624,146)	(15,953,483)

Zone 2 EXHIBIT 3B2

NCOME RECIEVED:   Premiums Written   2,875,320   15,976,654   14,923,160   13,108,155   46,883,289     Reinsurance Premiums Ceded   (3,776,290)   (14,952,016)   (13,040,470)   (11,653,844)   (43,422,620)     Portfolio Transfer of Uneamed Premiums:   7,849,445   7,792,507   6,842,038   6,384,335   28,868,325     To Succeeding Assoc. Yr.   0 (7,849,445)   (7,792,507)   (6,842,038)   (22,483,990)     Acquisition Allowance on Portfolio Transfer   7,849,445   7,792,507   (6,842,038)   (22,483,990)     Acquisition Allowance on Portfolio Transfer   7,849,445   7,792,507   (6,842,038)   (22,483,990)     Acquisition Allowance on Portfolio Transfer   7,849,445   7,792,507   (6,842,038)   (22,483,990)     Acquisition Allowance on Portfolio Transfer   7,849,445   7,792,507   (6,842,038)   (3,954,880)     To Secceeding Assoc. Yr.   0 1,054,825   1,050,011   970,054   3,074,890     Investment Income Received   674   3,775   6,351   18,962   29,762     Investment Income   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	DESCRIPTION	2012	2011	2010	2009	Total
Reinsurance Premiums Written         (3,776,290)         (14,952,016)         (13,040,470)         (11,653,844)         (34,22,620)           Portfolio Transfer of Uneamed Premiums:         Value of Premiums         Value of Premium of Premiums         Value of Premium of Premiums         Value of Premium o	INCOME RECEIVED:	2 975 220	1E 076 6E4	14 000 160	12 100 155	46 002 200
Net Premiums Written   (900,970)   1,024,638   1,826,690   1,454,311   3,460,669						
Portfolio Transfer of Uneamed Premiums						
Uneamed Premiums:   From Prior Assoc. Year   7,849,445   7,792,507   6,842,038   6,384,335   28,868,325   To Succeeding Assoc. Yr.   0 (7,849,445)   (7,792,507)   (6,842,038)   (22,483,990)   Acquisition Allowance on Portfolio Transfer   From Prior Assoc. Year   (1,054,825)   (1,050,011)   (970,054)   (879,990)   (3,954,880)   To Secceeding Assoc. Yr.   0 1,054,825   (1,050,011)   (970,054)   (879,990)   (3,954,880)   Investment Income Received   674   3,775   6,351   18,962   29,762   Miscellaneous Income   0 0 0 0 0 0 0 0 0 0   O 0 0 0   O 0 0 0   O 0 0 0   O 0 0 0 0	Not Fromums whitem	(500,570)	1,024,000	1,002,000	1,404,011	0,400,000
From Prior Assoc. Year To Succeeding Assoc. Yr. Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year O (7,849,445) (7,792,507) (6,842,038) (22,483,990) Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year To Secceeding Assoc. Yr. O 1,054,825 (1,050,011) (970,054) (879,990) (3,954,880) To Secceeding Assoc. Yr. O 1,054,825 (1,050,011) (970,054) (879,990) (3,954,880) To Secceeding Assoc. Yr. O 1,054,825 (1,050,011) (970,054) (879,990) (3,954,880) To Secceeding Assoc. Yr. O 1,054,825 (1,050,011) (970,054) (879,990) (3,954,880) To Secceeding Assoc. Yr. O 1,054,825 (1,050,011) (970,054) (879,990) (3,954,880) To Secceeding Assoc. Yr. O 0 0 0 0 0 0 0 0 0 0 Other Interest Income O 0 0 0 0 0 0 0 0 Other Interest Income O 0 0 0 0 0 0 0 0 Other Interest Income D 0 0 0 0 0 0 0 0 0 Other Interest Income D 0 0 0 0 0 0 0 0 0 0 Other Interest Income D 0 0 0 0 0 0 0 0 0 0 0 0 0 Other Interest Income D 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						
TO Succeeding Assoc. Yr. Acquisition Allowance on Portfolio Transfer         (1,054,825)         (1,050,011)         (970,054)         (6,842,038)         (22,483,990)           Acquisition Allowance on Portfolio Transfer         (1,054,825)         (1,050,011)         (970,054)         (6879,990)         (3,954,880)           To Secceeding Assoc. Yr. O. 1,054,825         1,050,011         970,054         3,074,890           Investment Income Received Miscellaneous Income         0         0         0         0         0           Other Interest Income         0         0         0         0         0         0           Total Income         5,894,324         976,289         1,018,529         1,105,634         8,994,776           EXPENSES PAID:         1,058,639         1,940         45,341         2,133         150,870           Reins. Recovered-Losses Paid         0         0         0         0         0         0           Cornmissions         287,532         1,597,665         1,492,316         1,310,815         4,884,324           Cornmissions Ceded         (40,195)         (347,552)         (255,715)         (355,053)         (399,515)           Operating Expenses         12,3919         514,909         496,471         379,296         1,514,		7.040.445	7 700 507	0.040.000	0.004.005	00 000 005
Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year From Prior Assoc. Year 1,054,825) (1,050,011) (970,054) (879,990) (3,954,880) To Secceeding Assoc. Yr. 0 1,054,825 1,050,011 970,054 3,074,890 Investment Income Received 674 3,775 6,351 18,962 29,762 Miscellaneous Income 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						
Portfolio Transfer		U	(7,049,445)	(7,792,507)	(0,042,030)	(22,403,990)
From Prior Assoc. Year   (1,054,825)   (1,050,011)   (970,054)   (879,990)   (3,954,880)   To Secceeding Assoc. Yr.   0   1,054,825   1,050,011   (970,054)   3,074,890   Investment Income Received   674   3,775   6,351   18,962   22,9762   Miscellaneous Income   0   0   0   0   0   0   0   0   0						
To Secceeding Assoc. Yr. Investment Income Received Investment Income Received Investment Income Received Investment Income (a) (b) (a) (b) (b) (b) (c) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c		(1.054.825)	(1.050.011)	(970.054)	(879.990)	(3.954.880)
Nestment   Income Received   674   3,775   6,351   18,962   29,762						
Dither Interest Income   0		674				
EXPENSES PAID:   Losses   S.994,324   976,289   1,018,529   1,105,634   8,994,776   EXPENSES PAID:   Losses   S.996   94,400   45,341   2,133   150,870   Reins. Recovered-Losse Paid   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Miscellaneous Income	0	0	0	0	0
EXPENSES PAID:  Losses	Other Interest Income					0
Dosses	Total Income	5,894,324	976,289	1,018,529	1,105,634	8,994,776
Reins. Recovered-Losses Paid         0         0         0         0         0           Loss Adjustment Expenses         1,797         16,170         7,863         4,444         30,274           Reins. Recovered-Loss Exp. Paid         0         0         0         3622         0         3822           Commissions         287,532         1,597,665         1,492,316         1,310,815         4,688,328           Commissions Ceded         (40,195)         (347,552)         (255,715)         (355,053)         (998,515)           Operating Expenses         123,919         514,909         496,471         379,296         1,514,595           Premium Taxes         0         149,354         474,894         421,186         1,045,434           Total Expenses Paid         382,049         2,024,946         2,260,808         1,762,821         6,430,624           Net Cash Change         5,512,275         (1,048,657)         (1,242,279)         (657,187)         2,564,152           REINSURANCE RECOVERABLE:         ADD (CURRENT PERIOD)         0         0         0         0         0         0           Reins Recoverable-Losses Paid         0         0         0         0         0         0         0         0<	EXPENSES PAID:					
Desi Adjustment Expenses	Losses	8,996	94,400	45,341	2,133	150,870
Reins. Recovered-Loss Exp. Paid         0         0         (362)         0         (362)           Commissions         287,532         1,597,665         1,492,316         1,310,815         4,688,328           Commissions Ceded         (40,195)         (347,552)         (255,715)         (355,053)         (998,515)           Operating Expenses         123,919         514,909         496,471         379,296         1,514,595           Premium Taxes         0         149,354         474,894         421,186         1,045,434           Total Expenses Paid         382,049         2,024,946         2,260,808         1,762,821         6,430,624           Net Cash Change         5,512,275         (1,048,657)         (1,242,279)         (657,187)         2,564,152           REINSURANCE RECOVERABLE:         ADD (CURRENT PERIOD)         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0 <td></td> <td>0</td> <td>-</td> <td>_</td> <td>0</td> <td>_</td>		0	-	_	0	_
Commissions         287,532         1,597,665         1,492,316         1,310,815         4,688,328           Commissions Ceded         (40,195)         (347,552)         (255,715)         (355,053)         (998,515)           Operating Expenses         123,919         514,909         496,471         379,296         1,514,595           Premium Taxes         0         149,354         474,894         421,186         1,045,434           Total Expenses Paid         382,049         2,024,946         2,260,808         1,762,821         6,430,624           Net Cash Change         5,512,275         (1,048,657)         (1,242,279)         (657,187)         2,564,152           REINSURANCE RECOVERABLE:         ADD (CURRENT PERIOD)         0         0         0         0         0           Reins Recoverable-Losse Spaid         0         0         0         0         0         0         0           Reins Recoverable-Loss Exp. Paid         300         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0					•	
Commissions Ceded         (40,195)         (347,552)         (255,715)         (355,053)         (998,515)           Operating Expenses         123,919         514,909         496,471         379,296         1,514,595           Premium Taxes         0         149,354         474,894         421,186         1,045,434           Total Expenses Paid         382,049         2,024,946         2,260,808         1,762,821         6,430,624           Net Cash Change         5,512,275         (1,048,657)         (1,242,279)         (657,187)         2,564,152           REINSURANCE RECOVERABLE:         ADD (CURRENT PERIOD)         8         6,7187         2,564,152           Reins Recoverable-Losses Paid         0         0         0         0         0           Reins Recoverable-Loss Exp. Paid         300         0         0         0         300           Net Change         5,512,575         (1,048,657)         (1,242,279)         (657,187)         2,564,452           RESERVES:         DEDUCT (CURRENT PERIOD)         10,300         10,000         5,000         10,000         35,300           Reins. Recoverable-Unpaid Losses         0         0         0         0         0         0           Operating Expenses	<del>-</del>	_	_		_	
Operating Expenses         123,919         514,909         496,471         379,296         1,514,595           Premium Taxes         0         149,354         474,894         421,186         1,045,434           Total Expenses Paid         382,049         2,024,946         2,260,808         1,762,821         6,430,624           Net Cash Change         5,512,275         (1,048,657)         (1,242,279)         (657,187)         2,564,152           REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD)         0         0         0         0         0         0         0         0           Reins Recoverable-Losses Paid Reins Recoverable-Loss Exp. Paid Net Change         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Premium Taxes		, ,				
Total Expenses Paid         382,049         2,024,946         2,260,808         1,762,821         6,430,624           Net Cash Change         5,512,275         (1,048,657)         (1,242,279)         (657,187)         2,564,152           REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD)         8         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Net Cash Change         5,512,275         (1,048,657)         (1,242,279)         (657,187)         2,564,152           REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0	•					
REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 0 300 Reins Recoverable-Losse Exp. Paid 300 0 0 0 0 300 Net Change 5,512,575 (1,048,657) (1,242,279) (657,187) 2,564,452  RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 10,300 10,000 5,000 10,000 35,300 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 0 0 0 Unpaid Loss Adjustment Expense 300 0 0 0 0 0 300 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 0 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 0 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 0 0 Reins Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 0 0 Reins Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 0 0 0 0 Reins Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	•					
ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 0 300 Reins Recoverable-Loss Exp. Paid 300 0 0 0 0 300 Net Change 5,512,575 (1,048,657) (1,242,279) (657,187) 2,564,452  RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 10,300 10,000 5,000 10,000 35,300 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 0 0 0 Unpaid Loss Adjustment Expense 300 0 0 0 0 0 300 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 0 Operating Expenses 8,484 0 0 0 0 0 0 8,484 Unearned Premiums 7,849,445 0 0 0 0 8,484 Unearned Premiums (604,265) 0 0 0 0 7,849,445 Unearned Premiums Ceded (604,265) 0 0 0 0 6604,265) Premium Taxes 459,381 0 0 0 0 459,381 Total Reserves 7,723,645 10,000 5,000 10,000 7,748,645  OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 0 9,928) Total Other Changes (9,928) 0 0 0 0 (9,928) Assessments or (Distributions) 0 0 0 568,035 568,035	Net Cash Change	5,512,275	(1,048,657)	(1,242,279)	(657,187)	2,564,152
Reins Recoverable-Losses Paid Reins Recoverable-Loss Exp. Paid Net Change         0         0         0         0         0         0         0         0         300         0         0         300         300         0         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         300         3	REINSURANCE RECOVERABLE:					
Reins Recoverable-Loss Exp. Paid Net Change         300         0         0         300           RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses         10,300         10,000         5,000         10,000         35,300           Reins. Recoverable-Unpaid Losses         0         0         0         0         0         0           Unpaid Loss Adjustment Expense         300         0         0         0         0         0         0           Unpaid Loss Adjustment Expense         300         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0	ADD (CURRENT PERIOD)					
Net Change         5,512,575         (1,048,657)         (1,242,279)         (657,187)         2,564,452           RESERVES:         DEDUCT (CURRENT PERIOD)         Unpaid Losses         10,300         10,000         5,000         10,000         35,300           Reins. Recoverable-Unpaid Losses         0         0         0         0         0         0         0           Unpaid Loss Adjustment Expense         300         0         0         0         0         300           Reins. Recoverable-Unpd. Loss Exp.         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0<						
RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 10,300 10,000 5,000 10,000 35,300 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 0 0 Unpaid Loss Adjustment Expense 300 0 0 0 0 0 300 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 Operating Expenses 8,484 0 0 0 0 8,484 Unearned Premiums 7,849,445 0 0 0 0 7,849,445 Unearned Premiums Ceded (604,265) 0 0 0 0 (604,265) Premium Taxes 459,381 0 0 0 0 459,381 Total Reserves 7,723,645 10,000 5,000 10,000 7,748,645  OTHER CHANGES: Interest Accrued 0 0 0 0 0 0 0 0 Assets Not Admitted (9,928) 0 0 0 0 (9,928) Total Other Changes (9,928) 0 0 0 0 (9,928)  Assessments or (Distributions) 0 0 0 568,035 568,035	•					
DEDUCT (CURRENT PERIOD)           Unpaid Losses         10,300         10,000         5,000         10,000         35,300           Reins. Recoverable-Unpaid Losses         0         0         0         0         0           Unpaid Loss Adjustment Expense         300         0         0         0         300           Reins. Recoverable-Unpd. Loss Exp.         0         0         0         0         0         0           Operating Expenses         8,484         0         0         0         0         8,484           Unearned Premiums         7,849,445         0         0         0         7,849,445           Unearned Premiums Ceded         (604,265)         0         0         0         (604,265)           Premium Taxes         459,381         0         0         0         459,381           Total Reserves         7,723,645         10,000         5,000         10,000         7,748,645           OTHER CHANGES:         Interest Accrued         0         0         0         0         0           Interest Accrued         0         0         0         0         0         9,928)           Total Other Changes         (9,928)         0	Net Change	5,512,575	(1,048,657)	(1,242,279)	(657,187)	2,564,452
Unpaid Losses         10,300         10,000         5,000         10,000         35,300           Reins. Recoverable-Unpaid Losses         0         0         0         0         0           Unpaid Loss Adjustment Expense         300         0         0         0         300           Reins. Recoverable-Unpd. Loss Exp.         0         0         0         0         0         0           Operating Expenses         8,484         0         0         0         0         8,484           Unearned Premiums         7,849,445         0         0         0         0         7,849,445           Unearned Premiums Ceded         (604,265)         0         0         0         0         604,265)           Premium Taxes         459,381         0         0         0         459,381           Total Reserves         7,723,645         10,000         5,000         10,000         7,748,645           OTHER CHANGES:         Interest Accrued         0         0         0         0         0           Interest Accrued         9,928)         0         0         0         (9,928)           Total Other Changes         (9,928)         0         0         0 <t< td=""><td>RESERVES:</td><td></td><td></td><td></td><td></td><td></td></t<>	RESERVES:					
Reins. Recoverable-Unpaid Losses         0         0         0         0         0           Unpaid Loss Adjustment Expense         300         0         0         0         300           Reins. Recoverable-Unpd. Loss Exp.         0         0         0         0         0           Operating Expenses         8,484         0         0         0         8,484           Unearned Premiums         7,849,445         0         0         0         7,849,445           Unearned Premiums Ceded         (604,265)         0         0         0         0         604,265)           Premium Taxes         459,381         0         0         0         459,381           Total Reserves         7,723,645         10,000         5,000         10,000         7,748,645           OTHER CHANGES:         Interest Accrued         0         0         0         0         0         0           Assets Not Admitted         (9,928)         0         0         0         (9,928)         0         0         (9,928)         0           Assessments or (Distributions)         0         0         0         568,035         568,035         568,035         568,035	DEDUCT (CURRENT PERIOD)					
Unpaid Loss Adjustment Expense         300         0         0         0         300           Reins. Recoverable-Unpd. Loss Exp.         0         0         0         0         0         0           Operating Expenses         8,484         0         0         0         8,484         0         0         0         8,484         0         0         0         7,849,445         0         0         0         7,849,445         0         0         0         0         7,849,445         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         459,381         0         0         0         0         459,381         0         0         0         0         459,381         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         9,928)         0         0		10,300	10,000	5,000	10,000	35,300
Reins. Recoverable-Unpd. Loss Exp.         0         0         0         0         0           Operating Expenses         8,484         0         0         0         8,484           Unearned Premiums         7,849,445         0         0         0         7,849,445           Unearned Premiums Ceded         (604,265)         0         0         0         0         (604,265)           Premium Taxes         459,381         0         0         0         459,381           Total Reserves         7,723,645         10,000         5,000         10,000         7,748,645           OTHER CHANGES:         Interest Accrued         0         0         0         0         0         0           Assets Not Admitted         (9,928)         0         0         0         (9,928)         0         0         (9,928)           Total Other Changes         (9,928)         0         0         0         (9,928)         0         0         0         (9,928)         0         0         0         (9,928)         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0		_	_			0
Operating Expenses         8,484         0         0         0         8,484           Unearned Premiums         7,849,445         0         0         0         7,849,445           Unearned Premiums Ceded         (604,265)         0         0         0         (604,265)           Premium Taxes         459,381         0         0         0         459,381           Total Reserves         7,723,645         10,000         5,000         10,000         7,748,645           OTHER CHANGES:         Interest Accrued         0         0         0         0         0           Interest Accrued         0         0         0         0         0         0           Assets Not Admitted         (9,928)         0         0         0         (9,928)           Total Other Changes         (9,928)         0         0         0         (9,928)           Assessments or (Distributions)         0         0         0         568,035         568,035						
Unearned Premiums         7,849,445         0         0         0         7,849,445           Unearned Premiums Ceded         (604,265)         0         0         0         (604,265)           Premium Taxes         459,381         0         0         0         459,381           Total Reserves         7,723,645         10,000         5,000         10,000         7,748,645           OTHER CHANGES:         Interest Accrued         0         0         0         0         0           Interest Accrued         (9,928)         0         0         0         (9,928)           Total Other Changes         (9,928)         0         0         0         (9,928)           Assessments or (Distributions)         0         0         0         568,035         568,035	·					
Unearned Premiums Ceded         (604,265)         0         0         0         (604,265)           Premium Taxes         459,381         0         0         0         459,381           Total Reserves         7,723,645         10,000         5,000         10,000         7,748,645           OTHER CHANGES:         Interest Accrued           Interest Accrued         0         0         0         0         0           Assets Not Admitted         (9,928)         0         0         0         (9,928)           Total Other Changes         (9,928)         0         0         0         (9,928)           Assessments or (Distributions)         0         0         0         568,035         568,035						
Premium Taxes         459,381         0         0         0         459,381           Total Reserves         7,723,645         10,000         5,000         10,000         7,748,645           OTHER CHANGES:         Interest Accrued         0         0         0         0         0         0           Assets Not Admitted         (9,928)         0         0         0         (9,928)           Total Other Changes         (9,928)         0         0         0         (9,928)           Assessments or (Distributions)         0         0         0         568,035         568,035						
Total Reserves         7,723,645         10,000         5,000         10,000         7,748,645           OTHER CHANGES:         Interest Accrued         0         0         0         0         0         0         0         0         0         Assets Not Admitted         (9,928)         0         0         0         0         (9,928)         0         0         0         (9,928)         0         0         0         (9,928)         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0				_		
Interest Accrued         0         0         0         0         0           Assets Not Admitted         (9,928)         0         0         0         (9,928)           Total Other Changes         (9,928)         0         0         0         0         (9,928)           Assessments or (Distributions)         0         0         0         568,035         568,035	•		10,000	5,000	10,000	
Interest Accrued         0         0         0         0         0           Assets Not Admitted         (9,928)         0         0         0         (9,928)           Total Other Changes         (9,928)         0         0         0         0         (9,928)           Assessments or (Distributions)         0         0         0         568,035         568,035	OTHER CHANGES:					
Assets Not Admitted (9,928) 0 0 0 (9,928)  Total Other Changes (9,928) 0 0 0 (9,928)  Assessments or (Distributions) 0 0 0 568,035 568,035  0		0	0	0	0	0
Assessments or (Distributions) 0 0 0 568,035 568,035 0						(9,928)
Assessments or (Distributions) 0 0 0 568,035 568,035 0	•					
· ·	Assessments or (Distributions)	0	0	0	568,035	-
	Net Members' Equity	(2,220,998)	(1,058,657)	(1,247,279)	(99,152)	Ū

# SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF PREMIUMS QUARTER ENDED JANUARY 31, 2012

**EXHIBIT 4A** 

DESCRIPTION	QUARTER 11-01-2011 01-31-2012	YEAR-TO-DATE 11-01-2011 01-31-2012
PREMIUMS WRITTEN:		
Allied Lines (Windstorm & Hail)	17,365,766	17,365,766
Reinsurance Premium Ceded	(21,637,068)	(21,637,068)
Net Premiums Written	(4,271,302)	(4,271,302)
UNEARNED PREMIUMS (PRIOR PERIOD):		
Allied Lines (Windstorm & Hail)	54,002,650	54,002,650
Advance Premiums (On Policies Not Yet In Force)	2,600,050	2,600,050
Reinsurance Premium Ceded	(1,242,490)	(1,242,490)
Net Prior Unearned	55,360,210	55,360,210
UNEARNED PREMIUMS (CURRENT PERIOD):		
Allied Lines (Windstorm & Hail)	47,422,454	47,422,454
Advance Premiums (On Policies Not Yet In Force)	2,521,893	2,521,893
Reinsurance Premium Ceded	(1,086,815)	(1,086,815)
Net Current Unearned	48,857,532	48,857,532
EARNED PREMIUMS		
Allied Lines (Windstorm & Hail)	2,231,376	2,231,376

#### SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSSES QUARTER ENDED JANUARY 31, 2012

**EXHIBIT 4B** 

	C	Quarter 11-01-	2011 to 01-31-	2012		Year-To-Date 11-01-2011 to 01-31-2012				
		Associ	ation Year				As	sociation Yea	r	
<u>-</u>	2012	2011	2010	2009	Total	2012	2011	2010	2009	Total
PAID LOSSES										
Allied Lines (Windstom & Hail)	12,218	40,261	451	0	52,930	12,218	40,261	451	0	52,930
REINSURANCE RECOVERED	,	.0,20		· ·	02,000	,	.0,20.		· ·	02,000
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	12,218	40,261	451	0	52,930	12,218	40,261	451	0	52,930
OUTSTANDING LOSSES (CURRENT REDION)										
OUTSTANDING LOSSES (CURRENT PERIOD) Allied Lines (Windstorm & Hail)	600	17,000	0	17,500	35,100	600	17,000	0	17,500	35,100
REINSURANCE RECOVERABLE:	000	17,000	U	17,500	33,100	000	17,000	U	17,500	33,100
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	600	17,000	0	17,500	35,100	600	17,000	0	17,500	35,100
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	16.000	0	17,500	33,500	0	16,000	0	17,500	33,500
REINSURANCE RECOVERABLE:		.,		,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-,		,	,
Reins. Recoverable-Unpaid Losses	0	-300	0	0	-300	0	-300	0	0	-300
Outstanding Losses Net of Reins.	0	15,700	0	17,500	33,200	0	15,700	0	17,500	33,200
W0UDDED   000F0										
INCURRED LOSSES:	60.040	22.420	40.540	05.000	4 000	CO 040	22 422	40.540	05 000	4.000
Allied Lines (Windstorm & Hail)	62,818	-33,439	-49,549	25,000	4,830	62,818	-33,439	-49,549	25,000	4,830
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	50,000	50,000	25,000	50,000	175,000	50,000	50,000	25,000	50,000	175,000
Amou Emos (Windstorm & Han)	50,000	30,000	20,000	30,000	173,000	30,000	30,000	20,000	30,000	173,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	125,000	75,000	25,000	225,000	0	125,000	75,000	25,000	225,000
			•	•			•		•	·

# SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES QUARTER ENDED JANUARY 31, 2012

**EXHIBIT 4C** 

	C	Quarter 11-01-2	2011 to 01-31-2 ciation Year	2012		Year-To-Date 11-01-2011 to 01-31-2012 Association Year				
	2012	2011	2010	2009	Total	2012	2011	2010	2009	Total
LOSS EXPENSES PAID										
Allied Lines (Windstom & Hail)	4,458	13,860	0	15,614	33,932	4,458	13,860	0	15,614	33,932
REINSURANCE RECOVERED Reins. Recovered-Paid Loss Expense	300	0	0	0	300	300	0	0	0	300
REINSURANCE RECOVERABLE:	300	O	O	O	300	300	O .	O	O	300
(CURRENT PERIOD)						222		•		
Reins. Recoverable-Paid Loss Expense REINSURANCE RECOVERABLE:	-600	0	0	0	-600	-600	0	0	0	-600
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	4,158	13,860	0	15,614	33,632	4,158	13,860	0	15,614	33,632
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	600	300	0	28,000	28,900	600	300	0	28,000	28,900
REINSURANCE RECOVERABLE:	•				•	•	•	•	•	•
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	600	300	0	28,000	28,900	600	300	0	28,000	28,900
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	5,100	0	28,000	33,100	0	5,100	0	28,000	33,100
REINSURANCE RECOVERABLE: Reins. Recoverable-Unpaid Loss Exp.	0	-300	0	0	-300	0	-300	0	0	-300
Outstanding Loss Expense Net of Reins.	0	4,800	0	28,000	32,800	0	4.800	0	28,000	32,800
Outstanding Loss Expense Net Of Items.	<u> </u>	4,000	<u> </u>	20,000	32,000	<u> </u>	4,000	<u> </u>	20,000	32,000
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	4,758	9,360	0	15,614	29,732	4,758	9,360	0	15,614	29,732

# SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION CUMULATIVE REPORT OF CATASTROPHE LOSSES PERIOD FROM NOVEMBER 1, 2003 TO JANUARY 31, 2012

EXHIBIT 5

	<b>FISCAL</b>		NAME		CLAIM EXPENSES							
CAT	<b>ACCIDENT</b>	DATE	OF	LOSS	LOSSES		ATED	UNALLO	CATED			
NUMBER	YEAR	OF LOSS	STORM	Case O/S	PAID	Case O/S	PAID	Case O/S	PAID			
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699			
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956			
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773			
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652			
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749			
29	2004	Sep 27-28 '04	<b>JEANNE</b>	0	6,689	0	0	0	2,943			

TOTAL	0	3,274,650	0	23,784	0	352,772

## SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN FORCE LIABILITY

AS OF: JANUARY 31, 2012

AS OF: JANUARY 31, 2012	2			_	_
a		Zone 1	Zone 1	Zone 2	Zone 2
(County)	Class	Policies	Limits	Policies	Limits
(County)	Class Dwelling	In-force 988	(000 omitted) 501,153	In-force	(000 omitted) 0
FRIPP ISLAND	Mobile Home	0	0	0	0
(Beaufort County)	Commercial	3	231	0	0
,					
	Dwelling	172	73,978	0	0
HARBOR ISLAND	Mobile Home	0	0	0	0
(Beaufort County)	Commercial	0	0	0	0
	D III	7.047	4 000 050		
HILTON HEAD ISLAND	Dwelling Mobile Home	7,347 26	4,206,959 1,325	0	0
(Beaufort County)	Commercial	181	35,762	0	0
(Beaution County)	Commercial	101	55,762	O	O
	Dwelling	0	0	1,148	409,142
LADY'S ISLAND	Mobile Home	0	0	5	379
(Beaufort County)	Commercial	0	0	16	2,014
	Dwelling	478	169,032	12	4,213
ST HELENA ISLAND	Mobile Home	41	2,718	1	90
(Beaufort County)	Commercial	0	0	0	0
	Dwelling	240	165,941	68	41,278
REMAINDER OF COUNTY		4	158	0	41,270
(Beaufort County)	Commercial	8	842	0	0
(====,,		_		-	-
TOTAL	Dwelling	9,225	5,117,063	1,228	454,634
BEAUFORT	Mobile Home	71	4,200	6	469
COUNTY	Commercial	192	36,835	16	2,014
	TOTALS	9,488	5,158,098	1,250	457,116
	Dwelling	859	320,617	39	9,244
FOLLY BEACH	Mobile Home	0	020,017	0	0,244
(Charleston County)	Commercial	18	9,459	0	0
(, , , , , , , , , , , , , , , , , , ,			-,		
	Dwelling	1,878	1,067,109	9	4,361
ISLE OF PALMS	Mobile Home	0	0	0	0
(Charleston County)	Commercial	20	3,590	0	0
LAMES ISLAND	Dwelling Mahila Hama	0	0	2,252	667,267
JAMES ISLAND	Mobile Home Commercial	0	0	7 7	411 2,283
(Charleston County)	Commercial	U	U	,	2,203
	Dwelling	733	497,745	0	0
KIAWAH ISLAND	Mobile Home	0	0	0	0
(Charleston County)	Commercial	12	2,881	0	0
	Dwelling	0	0	2,060	648,828
MOUNT PLEASANT	Mobile Home	0	0	5	250
(Charleston County)	Commercial	0	0	17	3,866
	Dwelling	729	418,416	0	0
SEABROOK ISLAND	Mobile Home	0	410,410	0	0
(Charleston County)	Commercial	1	65	0	0
(Chanceton County)	Commorcial	·	00	· ·	ŭ
	Dwelling	552	359,055	0	0
SULLIVANS ISLAND	Mobile Home	0	0	0	0
(Charleston County)	Commercial	9	2,399	0	0
	5 11:	25=	/ CO CO =		400.05-
DEMAINIDED OF COUNTY	Dwelling Mahila Hama	205	100,268	465	189,669
REMAINDER OF COUNTY (Charleston County)	Mobile Home Commercial	2 7	196	14 14	664 6 3 1 0
(Onanesion County)	Commercial	,	1,208	14	6,310
TOTAL	Dwelling	4,956	2,763,209	4,825	1,519,368
CHARLESTON	Mobile Home	2	196	26	1,326
COUNTY	Commercial	67	19,602	38	12,459
	TOTALS	5,025	2,783,007	4,889	1,533,153
	D III	4 404	447.000	_	0.040
EDISTO BEACH	Dwelling Mobile Home	1,104	417,996	5	2,010
EDISTO BEACH (Colleton County)	Commercial	0 7	0 2,662	0	0
(Conston County)	Commercial	,	2,002	U	U
TOTAL	Dwelling	1,104	417,996	5	2,010
COLLETON	Mobile Home	0	0	0	0
COUNTY	Commercial	7	2,662	0	0

## SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN FORCE LIABILITY

AS OF: JANUARY 31, 2012

AS OF: JANUARY 31, 2012	2	7	7	7	7
CITY		Zone 1 Policies	Zone 1 Limits	Zone 2 Policies	Zone 2 Limits
(County)	Class	In-force	(000 omitted)	In-force	(000 omitted)
	TOTALS	1,111	420,658	5	2,010
DED O DO DE LA DELLO LA	Dwelling	221	176,216	0	0
DEBORDIEU BEACH	Mobile Home Commercial	0	0	0	0
(Georgetown County)	Commercial	U	U	U	U
	Dwelling	390	160,527	0	0
GARDEN CITY	Mobile Home	9	624	0	0
(Georgetown County)	Commercial	3	1,415	0	0
	5				
GEORGETOWN	Dwelling Mahila Hama	40	30,584	113	30,754
(Georgetown County)	Mobile Home Commercial	0	0	0 2	0 313
(Ocorgetown County)	Commercial	O .	· ·	_	313
	Dwelling	113	39,790	8	3,603
LITCHFIELD BEACH	Mobile Home	0	0	0	0
(Georgetown County)	Commercial	0	0	1	10
	Durallina	202	400.076	175	FO 120
MURRELLS INLET	Dwelling Mobile Home	383 14	138,276 605	175 53	50,138 3,445
(Georgetown County)	Commercial	4	2,117	4	336
, g +		•	<u>-,</u>	•	230
	Dwelling	1,181	468,696	483	157,491
PAWLEYS ISLAND	Mobile Home	15	548	7	513
(Georgetown County)	Commercial	20	7,909	13	6,204
	Dwelling	224	94,628	30	9,503
REMAINDER OF COUNTY	•	0	94,028	1	9,303
(Georgetown County)	Commercial	1	2,575	0	0
			,		
TOTAL	Dwelling	2,552	1,108,717	809	251,488
GEORGETOWN	Mobile Home	38	1,777	61	4,069
COUNTY	TOTALS	28 2,618	14,016 1,124,509	20 890	6,863 262,420
	IUIALS	2,010	1,124,509	090	202,420
	Dwelling	717	177,236	3	667
GARDEN CITY	Mobile Home	525	34,502	0	0
(Horry County)	Commercial	19	13,035	0	0
	December 2	0	0	4.040	005.075
LITTLE RIVER	Dwelling Mobile Home	0	0	1,242 55	295,275 4,323
(Horry County)	Commercial	0	0	20	7,014
()					.,
	Dwelling	649	192,799	543	129,441
MURRELLS INLET	Mobile Home	79	5,540	17	1,421
(Horry County)	Commercial	5	1,416	3	219
	Dwelling	4 625	1 102 967	1 277	200 703
MYRTLE BEACH	Mobile Home	4,635 1,315	1,193,867 73,093	1,377 82	299,703 5,833
(Horry County)	Commercial	335	279,382	22	17,283
	Dwelling	5,442	1,392,013	310	65,268
N MYRTLE BEACH	Mobile Home	203	11,051	27	1,786
(Horry County)	Commercial	153	109,536	23	3,452
	Dwelling	2,908	753,074	3	276
SURFSIDE BEACH	Mobile Home	585	62,470	0	0
(Horry County)	Commercial	34	11,501	0	0
DEMAINDED OF COUNTY	Dwelling	18	2,711	1	672
REMAINDER OF COUNTY	Mobile Home Commercial	0	0	1	81
(Horry County)	Commercial	2	113	0	0
TOTAL	Dwelling	14,369	3,711,701	3,479	791,303
HORRY	Mobile Home	2,707	186,656	182	13,444
COUNTY	Commercial	548	414,982	68	27,967
	TOTALS	17,624	4,313,339	3,729	832,713
	Dwelline	20.000	42 440 005	40.040	2.040.000
ZONES	Dwelling Mobile Home	32,206 2,818	13,118,685 192,829	10,346 275	3,018,803 19,307
TOTAL	Commercial	842	488,097	142	49,303
	TOTALS	35,866	13,799,612	10,763	3,087,412
		,	-,,	,	-,,