

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**BALANCE SHEET**  
**QUARTER ENDED OCTOBER 31, 2011**

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS:</b>				
Investments:				
U.S. Treasury Bills - at cost	0			0
Cash	32,487,620			32,487,620
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	0			0
Assessments receivable	0		0	0
Reinsurance recoverable on loss payments	0			0
Interest accrued		0		0
Data processing equipment (less accumulated depreciation)	65,215			65,215
Furniture, fixtures & equipment (less accumulated depreciation)	33,272		33,272	0
Programming (net of amortization)	16,180		16,180	0
Section 444 Deposit (I.R.S.)	0			0
Prepaid operating expense	7,261,027		22,485	7,238,542
<b>TOTAL ASSETS</b>	<b>39,863,314</b>	<b>0</b>	<b>71,937</b>	<b>39,791,377</b>
<b>LIABILITIES AND EQUITY:</b>				
Reserves for:				
Unpaid losses				258,500
Reinsurance recoverable-unpaid losses				(300)
Unpaid loss adjustment expense				33,100
Reinsurance recoverable-unpaid loss exp.				(300)
Operating expenses				121,606
Unearned premiums: net				55,360,210
Premium taxes				2,520,556
<b>TOTAL RESERVES</b>				<b>58,293,372</b>
Payables for:				
Accounts payable				0
Amounts withheld for account of others				19,961
Post Retirement Benefit Payable				1,187,927
Reinsurance Premium Payable				104,473
<b>TOTAL PAYABLES</b>				<b>1,312,361</b>
<b>MEMBERS' EQUITY</b>				<b>(19,814,356)</b>
Total Liabilities and Equity				<b>39,791,377</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
INCOME STATEMENT AND EQUITY ACCOUNT  
QUARTER ENDED OCTOBER 31, 2011**

EXHIBIT 2

DESCRIPTION	QUARTER: 08-01-2011 10-31-2011	YEAR-TO-DATE 11-01-2010 10-31-2011
<b><u>UNDERWRITING INCOME:</u></b>		
Net Premiums Earned	3,069,217	12,892,735
<b><u>DEDUCTIONS:</u></b>		
Losses incurred	203,767	466,778
Loss expenses incurred	46,846	159,855
Operating expenses incurred	4,498,499	15,278,356
TOTAL DEDUCTIONS	4,749,112	15,904,989
 Net Underwriting Gain or (Loss)	 (1,679,895)	 (3,012,254)
<b><u>OTHER INCOME OR (OUTGO)</u></b>		
Net Investment Income	4,811	23,023
Miscellaneous income	0	0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	4,811	23,023
 <b><u>Net Income or (Loss)</u></b>	 (1,675,084)	 (2,989,231)
<b><u>EQUITY ACCOUNT:</u></b>		
Members' Equity (Prior Period)	(18,141,829)	(16,827,391)
Net income or (loss)	(1,675,084)	(2,989,231)
Change in assets not admitted	2,557	2,266
Assessments or (distributions)	0	0
Net change in equity	(1,672,527)	(2,986,965)
 <b>Members' Equity (Current Period)</b>	 <b>(19,814,356)</b>	 <b>(19,814,356)</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
ANALYSIS OF INVESTMENT INCOME  
QUARTER ENDED OCTOBER 31, 2011**

**EXHIBIT 2A**

	<b>Quarter</b>	<b>Year-To-Date</b>
	<b>08-01-2011</b>	<b>11-01-2010</b>
	<b>10-31-2011</b>	<b>10-31-2011</b>
Investment Income Received/T-Bills	0	5,234
Investment Income Received/Sweep Account	4,811	20,900
 Total Investment Income Received	 4,811	 26,134
 Interest Accrued (Prior Period)	 0	 3,111
 Interest Accrued (Current Period)	 0	 0
 <b>Investment Income Earned</b>	 <b>4,811</b>	 <b>23,023</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT**  
**QUARTER ENDED OCTOBER 31, 2011**

EXHIBIT 3A

**Combined Zones**

DESCRIPTION	Quarter 08-01-2011 to 10-31-2011					Year-To-Date at 10-31-2011				
	2011	2010	Association Year			Total	2011	2010	Association Year	
			2009	2008				2009	2008	
<b>INCOME RECEIVED:</b>										
Premiums Written	27,025,679	0	0	0	27,025,679	97,432,948	0	0	0	97,432,948
Reinsurance Premiums Ceded	(21,969,357)	0	0	0	(21,969,357)	(84,856,155)	0	0	0	(84,856,155)
Net Premiums Written	5,056,322	0	0	0	5,056,322	12,576,793	0	0	0	12,576,793
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	49,205,735	0	0	0	49,205,735
To Succeeding Assoc. Yr.	0	0	0	0	0	0	(49,205,735)	0	0	(49,205,735)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(6,630,285)	0	0	0	(6,630,285)
To Succeeding Assoc. Yr.	0	0	0	0	0	0	6,630,285	0	0	6,630,285
Investment Income Received	4,811	0	0	0	4,811	23,023	3,111	0	0	26,134
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
<b>Total Income</b>	<b>5,061,133</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,061,133</b>	<b>55,175,266</b>	<b>(42,572,339)</b>	<b>0</b>	<b>0</b>	<b>12,602,927</b>
<b>EXPENSES PAID:</b>										
Losses	95,542	1,892	0	21,133	118,567	249,202	42,136	0	43,440	334,778
Reins. Recovered-Losses Paid	0	0	0	0	0	0	0	0	0	0
Loss Adjustment Expenses	41,034	450	5,243	319	47,046	86,381	25,344	20,585	3,995	136,305
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Commissions	2,702,569	0	0	0	2,702,569	9,743,295	0	0	0	9,743,295
Commissions Ceded	(148,437)	0	0	0	(148,437)	(580,567)	(17,069)	0	0	(597,636)
Operating Expenses	1,053,965	0	0	0	1,053,965	3,018,546	35,005	0	0	3,053,551
Premium Taxes	607,310	(6,337)	(303,521)	0	297,452	607,310	2,487,627	0	0	3,094,937
<b>Total Expenses Paid</b>	<b>4,351,983</b>	<b>(3,995)</b>	<b>(298,278)</b>	<b>21,452</b>	<b>4,071,162</b>	<b>13,124,167</b>	<b>2,573,043</b>	<b>20,585</b>	<b>47,435</b>	<b>15,765,230</b>
<b>Net Cash Change</b>	<b>709,150</b>	<b>3,995</b>	<b>298,278</b>	<b>(21,452)</b>	<b>989,971</b>	<b>42,051,099</b>	<b>(45,145,382)</b>	<b>(20,585)</b>	<b>(47,435)</b>	<b>(3,162,303)</b>
<b>REINSURANCE RECOVERABLE:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
<b>ADD (CURRENT PERIOD)</b>										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
<b>Net Change</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>RESERVES:</b>										
<b>DEDUCT (CURRENT PERIOD)</b>										
Unpaid Losses	141,000	75,000	42,500	0	258,500	141,000	75,000	42,500	0	258,500
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)	(300)	0	0	0	(300)
Unpaid Loss Adjustment Expense	5,100	0	28,000	0	33,100	5,100	0	28,000	0	33,100
Reins. Recoverable-Unpd. Loss Exp.	(300)	0	0	0	(300)	(300)	0	0	0	(300)
Operating Expenses	121,606	0	0	0	121,606	121,606	0	0	0	121,606
Unearned Premiums	56,602,700	0	0	0	56,602,700	56,602,700	0	0	0	56,602,700
Unearned Premiums Ceded	(1,242,490)	0	0	0	(1,242,490)	(1,242,490)	0	0	0	(1,242,490)
Premium Taxes	2,520,556	0	0	0	2,520,556	2,520,556	0	0	0	2,520,556
<b>ADD (PRIOR PERIOD)</b>										
Unpaid Losses	105,200	50,000	17,500	300	173,000	0	58,700	67,500	0	126,200
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	4,750	0	28,000	250	33,000	0	6,750	2,500	0	9,250
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	92,660	0	0	0	92,660	0	143,117	0	0	143,117
Unearned Premiums	54,490,586	0	0	0	54,490,586	0	56,653,117	0	0	56,653,117
Unearned Premiums Ceded	(1,117,481)	0	0	0	(1,117,481)	0	(976,965)	0	0	(976,965)
Premium Taxes	1,956,552	0	0	0	1,956,552	0	2,514,836	0	0	2,514,836
<b>Net Reserve Change</b>	<b>(2,615,605)</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>550</b>	<b>(2,665,055)</b>	<b>(58,147,872)</b>	<b>58,324,555</b>	<b>(500)</b>	<b>0</b>	<b>176,183</b>
<b>OTHER CHANGES:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Interest Accrued	0	0	0	0	0	0	3,111	0	0	3,111
Assets Not Admitted	(74,494)	0	0	0	(74,494)	0	(74,203)	0	0	(74,203)
<b>ADD (CURRENT PERIOD)</b>										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(71,937)	0	0	0	(71,937)	(71,937)	0	0	0	(71,937)
<b>Net Other Changes</b>	<b>2,557</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,557</b>	<b>(71,937)</b>	<b>71,092</b>	<b>0</b>	<b>0</b>	<b>(845)</b>
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
<b>Change In Members' Equity</b>	<b>(1,903,898)</b>	<b>(21,005)</b>	<b>273,278</b>	<b>(20,902)</b>	<b>(1,672,527)</b>	<b>(16,168,710)</b>	<b>13,250,265</b>	<b>(21,085)</b>	<b>(47,435)</b>	<b>(2,986,965)</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT**

Quarter 08-01-2011 to 10-31-2011

EXHIBIT 3A 1

**Zone 1**

DESCRIPTION	Quarter 08-01-2011 to 10-31-2011					Year-To-Date at 10-31-2011				
	2011	2010	2009	2008	Total	2011	2010	2009	2008	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	22,490,072	0	0	0	<b>22,490,072</b>	81,456,294	0	0	0	<b>81,456,294</b>
Reinsurance Premiums Ceded	(17,973,136)	0	0	0	<b>(17,973,136)</b>	(69,904,139)	0	0	0	<b>(69,904,139)</b>
Net Premiums Written	<u>4,516,936</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,516,936</u>	<u>11,552,155</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,552,155</u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	41,413,228	0	0	0	<b>41,413,228</b>
To Succeeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	(41,413,228)	0	0	<b>(41,413,228)</b>
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	(5,580,274)	0	0	0	<b>(5,580,274)</b>
To Succeeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	5,580,274	0	0	<b>5,580,274</b>
Investment Income Received	3,995	0	0	0	<b>3,995</b>	19,248	2,633	0	0	<b>21,881</b>
Miscellaneous Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Other Interest Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Total Income	<u>4,520,931</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,520,931</u>	<u>47,404,357</u>	<u>(35,830,321)</u>	<u>0</u>	<u>0</u>	<u>11,574,036</u>
<b>EXPENSES PAID:</b>										
Losses	21,932	(13,080)	0	0	<b>8,852</b>	175,592	12,967	0	0	<b>188,559</b>
Reins. Recovered-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Loss Adjustment Expenses	35,636	450	5,243	0	<b>41,329</b>	72,549	20,441	20,585	0	<b>113,575</b>
Reins. Recovered-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Commissions	2,249,009	0	0	0	<b>2,249,009</b>	8,145,630	0	0	0	<b>8,145,630</b>
Commissions Ceded	(64,505)	0	0	0	<b>(64,505)</b>	(257,836)	(9,532)	0	0	<b>(267,368)</b>
Operating Expenses	878,237	0	0	0	<b>878,237</b>	2,523,577	29,627	0	0	<b>2,553,204</b>
Premium Taxes	507,726	(5,363)	(262,278)	0	<b>240,085</b>	507,726	2,105,412	0	0	<b>2,613,138</b>
Total Expenses Paid	<u>3,628,035</u>	<u>(17,993)</u>	<u>(257,035)</u>	<u>0</u>	<u>3,353,007</u>	<u>11,167,238</u>	<u>2,158,915</u>	<u>20,585</u>	<u>0</u>	<u>13,346,738</u>
Net Cash Change	<u>892,896</u>	<u>17,993</u>	<u>257,035</u>	<u>0</u>	<u>1,167,924</u>	<u>36,237,119</u>	<u>(37,989,236)</u>	<u>(20,585)</u>	<u>0</u>	<u>(1,772,702)</u>
<b>REINSURANCE RECOVERABLE:</b>										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Net Change	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>RESERVES:</b>										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	115,700	60,000	37,500	0	<b>213,200</b>	115,700	60,000	37,500	0	<b>213,200</b>
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	<b>(300)</b>	(300)	0	0	0	<b>(300)</b>
Unpaid Loss Adjustment Expense	4,800	0	28,000	0	<b>32,800</b>	4,800	0	28,000	0	<b>32,800</b>
Reins. Recoverable-Unpd. Loss Exp.	(300)	0	0	0	<b>(300)</b>	(300)	0	0	0	<b>(300)</b>
Operating Expenses	101,666	0	0	0	<b>101,666</b>	101,666	0	0	0	<b>101,666</b>
Unearned Premiums	47,227,152	0	0	0	<b>47,227,152</b>	47,227,152	0	0	0	<b>47,227,152</b>
Unearned Premiums Ceded	(543,262)	0	0	0	<b>(543,262)</b>	(543,262)	0	0	0	<b>(543,262)</b>
Premium Taxes	2,107,246	0	0	0	<b>2,107,246</b>	2,107,246	0	0	0	<b>2,107,246</b>
ADD (PRIOR PERIOD)										
Unpaid Losses	75,600	40,000	17,500	0	<b>133,100</b>	0	58,700	67,500	0	<b>126,200</b>
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Unpaid Loss Adjustment Expense	3,250	0	28,000	0	<b>31,250</b>	0	6,750	2,500	0	<b>9,250</b>
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Operating Expenses	77,603	0	0	0	<b>77,603</b>	0	121,128	0	0	<b>121,128</b>
Unearned Premiums	45,600,367	0	0	0	<b>45,600,367</b>	0	47,855,920	0	0	<b>47,855,920</b>
Unearned Premiums Ceded	(530,847)	0	0	0	<b>(530,847)</b>	0	(527,197)	0	0	<b>(527,197)</b>
Premium Taxes	1,638,616	0	0	0	<b>1,638,616</b>	0	2,128,440	0	0	<b>2,128,440</b>
Net Reserve Change	<u>(2,148,113)</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>	<u>(2,188,113)</u>	<u>(49,012,702)</u>	<u>49,583,741</u>	<u>4,500</u>	<u>0</u>	<u>575,539</u>
<b>OTHER CHANGES:</b>										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	<b>0</b>	0	2,633	0	0	<b>2,633</b>
Assets Not Admitted	(62,389)	0	0	0	<b>(62,389)</b>	0	(62,802)	0	0	<b>(62,802)</b>
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(60,141)	0	0	0	<b>(60,141)</b>	(60,141)	0	0	0	<b>(60,141)</b>
Net Other Changes	<u>2,248</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,248</u>	<u>(60,141)</u>	<u>60,169</u>	<u>0</u>	<u>0</u>	<u>28</u>
Assessments or (Distributions)	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Change In Members' Equity	<u>(1,252,969)</u>	<u>(2,007)</u>	<u>237,035</u>	<u>0</u>	<u>(1,017,941)</u>	<u>(12,835,724)</u>	<u>11,654,674</u>	<u>(16,085)</u>	<u>0</u>	<u>(1,197,135)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT**

Quarter 08-01-2011 to 10-31-2011

EXHIBIT 3A 2

**Zone 2**

DESCRIPTION	Quarter 08-01-2011 to 10-31-2011					Year-To-Date at 10-31-2011				
	2011	2010	2009	2008	Total	2011	2010	2009	2008	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	4,535,607	0	0	0	<b>4,535,607</b>	15,976,654	0	0	0	<b>15,976,654</b>
Reinsurance Premiums Ceded	(3,996,221)	0	0	0	<b>(3,996,221)</b>	(14,952,016)	0	0	0	<b>(14,952,016)</b>
Net Premiums Written	<u>539,386</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>539,386</u>	<u>1,024,638</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,024,638</u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	7,792,507	0	0	0	<b>7,792,507</b>
To Succeeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	(7,792,507)	0	0	<b>(7,792,507)</b>
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	(1,050,011)	0	0	0	<b>(1,050,011)</b>
To Succeeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	1,050,011	0	0	<b>1,050,011</b>
Investment Income Received	816	0	0	0	<b>816</b>	3,775	478	0	0	<b>4,253</b>
Miscellaneous Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Other Interest Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Total Income	<u>540,202</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>540,202</u>	<u>7,770,909</u>	<u>(6,742,018)</u>	<u>0</u>	<u>0</u>	<u>1,028,891</u>
<b>EXPENSES PAID:</b>										
Losses	73,610	14,972	0	0	<b>88,582</b>	73,610	29,169	0	0	<b>102,779</b>
Reins. Recovered-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Loss Adjustment Expenses	5,398	0	0	0	<b>5,398</b>	13,832	4,903	0	0	<b>18,735</b>
Reins. Recovered-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Commissions	453,560	0	0	0	<b>453,560</b>	1,597,665	0	0	0	<b>1,597,665</b>
Commissions Ceded	(83,932)	0	0	0	<b>(83,932)</b>	(322,731)	(7,537)	0	0	<b>(330,268)</b>
Operating Expenses	175,728	0	0	0	<b>175,728</b>	494,969	5,378	0	0	<b>500,347</b>
Premium Taxes	99,584	(974)	(41,243)	0	<b>57,367</b>	99,584	382,215	0	0	<b>481,799</b>
Total Expenses Paid	<u>723,948</u>	<u>13,998</u>	<u>(41,243)</u>	<u>0</u>	<u>696,703</u>	<u>1,956,929</u>	<u>414,128</u>	<u>0</u>	<u>0</u>	<u>2,371,057</u>
Net Cash Change	<u>(183,746)</u>	<u>(13,998)</u>	<u>41,243</u>	<u>0</u>	<u>(156,501)</u>	<u>5,813,980</u>	<u>(7,156,146)</u>	<u>0</u>	<u>0</u>	<u>(1,342,166)</u>
<b>REINSURANCE RECOVERABLE:</b>										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Net Change	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>RESERVES:</b>										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	25,300	15,000	5,000	0	<b>45,300</b>	25,300	15,000	5,000	0	<b>45,300</b>
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Unpaid Loss Adjustment Expense	300	0	0	0	<b>300</b>	300	0	0	0	<b>300</b>
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Operating Expenses	19,940	0	0	0	<b>19,940</b>	19,940	0	0	0	<b>19,940</b>
Unearned Premiums	9,375,548	0	0	0	<b>9,375,548</b>	9,375,548	0	0	0	<b>9,375,548</b>
Unearned Premiums Ceded	(699,228)	0	0	0	<b>(699,228)</b>	(699,228)	0	0	0	<b>(699,228)</b>
Premium Taxes	413,310	0	0	0	<b>413,310</b>	413,310	0	0	0	<b>413,310</b>
ADD (PRIOR PERIOD)										
Unpaid Losses	29,600	10,000	0	0	<b>39,600</b>	0	0	0	0	<b>0</b>
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Unpaid Loss Adjustment Expense	1,500	0	0	0	<b>1,500</b>	0	0	0	0	<b>0</b>
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Operating Expenses	15,057	0	0	0	<b>15,057</b>	0	21,989	0	0	<b>21,989</b>
Unearned Premiums	8,890,219	0	0	0	<b>8,890,219</b>	0	8,797,197	0	0	<b>8,797,197</b>
Unearned Premiums Ceded	(586,634)	0	0	0	<b>(586,634)</b>	0	(449,768)	0	0	<b>(449,768)</b>
Premium Taxes	317,936	0	0	0	<b>317,936</b>	0	386,396	0	0	<b>386,396</b>
Net Reserve Change	<u>(467,492)</u>	<u>(5,000)</u>	<u>(5,000)</u>	<u>0</u>	<u>(477,492)</u>	<u>(9,135,170)</u>	<u>8,740,814</u>	<u>(5,000)</u>	<u>0</u>	<u>(399,356)</u>
<b>OTHER CHANGES:</b>										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	<b>0</b>	0	478	0	0	<b>478</b>
Assets Not Admitted	(12,105)	0	0	0	<b>(12,105)</b>	0	(11,401)	0	0	<b>(11,401)</b>
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(11,796)	0	0	0	<b>(11,796)</b>	(11,796)	0	0	0	<b>(11,796)</b>
Net Other Changes	<u>309</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>309</u>	<u>(11,796)</u>	<u>10,923</u>	<u>0</u>	<u>0</u>	<u>(873)</u>
Assessments or (Distributions)	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Change In Members' Equity	<u>(650,929)</u>	<u>(18,998)</u>	<u>36,243</u>	<u>0</u>	<u>(633,684)</u>	<u>(3,332,986)</u>	<u>1,595,591</u>	<u>(5,000)</u>	<u>0</u>	<u>(1,742,395)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2011**

**Combined Zones**

EXHIBIT 3B

DESCRIPTION	2011	2010	2009	2008	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	97,432,948	97,126,555	96,468,252	96,671,087	387,698,842
Reinsurance Premiums Ceded	(84,856,155)	(84,873,172)	(85,765,386)	(75,944,952)	(331,439,665)
Net Premiums Written	<u>12,576,793</u>	<u>12,253,383</u>	<u>10,702,866</u>	<u>20,726,135</u>	<u>56,259,177</u>
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	49,205,735	49,508,128	49,129,063	45,782,978	193,625,904
To Succeeding Assoc. Yr.	0	(49,205,735)	(49,508,128)	(49,129,063)	(147,842,926)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(6,630,285)	(6,403,102)	(6,771,748)	(6,206,416)	(26,011,551)
To Succeeding Assoc. Yr.	0	6,630,285	6,403,102	6,771,748	19,805,135
Investment Income Received	23,023	41,335	139,547	1,178,494	1,382,399
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>55,175,266</u>	<u>12,824,294</u>	<u>10,094,702</u>	<u>19,123,876</u>	<u>97,218,138</u>
<b>EXPENSES PAID:</b>					
Losses	249,202	141,126	22,544	966,910	1,379,782
Reins. Recovered-Losses Paid	0	(2,500)	0	0	(2,500)
Loss Adjustment Expenses	86,381	73,649	54,964	219,375	434,369
Reins. Recovered-Loss Exp. Paid	0	(1,560)	0	(785)	(2,345)
Commissions	9,743,295	9,712,655	9,646,825	9,667,109	38,769,884
Commissions Ceded	(580,567)	(533,192)	(718,089)	(1,352,010)	(3,183,858)
Operating Expenses	3,018,546	3,231,258	2,791,395	2,338,878	11,380,077
Premium Taxes	607,310	3,090,820	3,099,678	3,093,968	9,891,776
Total Expenses Paid	<u>13,124,167</u>	<u>15,712,256</u>	<u>14,897,317</u>	<u>14,933,445</u>	<u>58,667,185</u>
Net Cash Change	<u>42,051,099</u>	<u>(2,887,962)</u>	<u>(4,802,615)</u>	<u>4,190,431</u>	<u>38,550,953</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	<u>42,051,099</u>	<u>(2,887,962)</u>	<u>(4,802,615)</u>	<u>4,190,431</u>	<u>38,550,953</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	141,000	75,000	42,500	0	258,500
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)
Unpaid Loss Adjustment Expense	5,100	0	28,000	0	33,100
Reins. Recoverable-Unpd. Loss Exp.	(300)	0	0	0	(300)
Operating Expenses	121,606	0	0	0	121,606
Unearned Premiums	56,602,700	0	0	0	56,602,700
Unearned Premiums Ceded	(1,242,490)	0	0	0	(1,242,490)
Premium Taxes	2,520,556	0	0	0	2,520,556
Total Reserves	<u>58,147,872</u>	<u>75,000</u>	<u>70,500</u>	<u>0</u>	<u>58,293,372</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(71,937)	0	0	0	(71,937)
Total Other Changes	<u>(71,937)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(71,937)</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Members' Equity	<u>(16,168,710)</u>	<u>(2,962,962)</u>	<u>(4,873,115)</u>	<u>4,190,431</u>	<u>(19,814,356)</u>

**MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2011**

**Zone 1**

EXHIBIT 3B1

<b>DESCRIPTION</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>Total</b>
<b>INCOME RECEIVED:</b>					
Premiums Written	81,456,294	82,203,395	83,360,097	0	247,019,786
Reinsurance Premiums Ceded	(69,904,139)	(71,832,702)	(74,111,542)	0	(215,848,383)
Net Premiums Written	<u>11,552,155</u>	<u>10,370,693</u>	<u>9,248,555</u>	<u>0</u>	<u>31,171,403</u>
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	41,413,228	42,666,090	42,744,728	0	126,824,046
To Succeeding Assoc. Yr.	0	(41,413,228)	(42,666,090)	0	(84,079,318)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(5,580,274)	(5,433,048)	(5,891,758)	0	(16,905,080)
To Secceeding Assoc. Yr.	0	5,580,274	5,433,048	0	11,013,322
Investment Income Received	19,248	34,984	120,585	0	174,817
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>47,404,357</u>	<u>11,805,765</u>	<u>8,989,068</u>	<u>0</u>	<u>68,199,190</u>
<b>EXPENSES PAID:</b>					
Losses	175,592	95,785	20,411	0	291,788
Reins. Recovered-Losses Paid	0	(2,500)	0	0	(2,500)
Loss Adjustment Expenses	72,549	65,786	50,520	0	188,855
Reins. Recovered-Loss Exp. Paid	0	(1,198)	0	0	(1,198)
Commissions	8,145,630	8,220,339	8,336,010	0	24,701,979
Commissions Ceded	(257,836)	(277,477)	(363,036)	0	(898,349)
Operating Expenses	2,523,577	2,734,787	2,412,099	0	7,670,463
Premium Taxes	507,726	2,615,926	2,678,492	0	5,802,144
Total Expenses Paid	<u>11,167,238</u>	<u>13,451,448</u>	<u>13,134,496</u>	<u>0</u>	<u>37,753,182</u>
Net Cash Change	<u>36,237,119</u>	<u>(1,645,683)</u>	<u>(4,145,428)</u>	<u>0</u>	<u>30,446,008</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	<u>36,237,119</u>	<u>(1,645,683)</u>	<u>(4,145,428)</u>	<u>0</u>	<u>30,446,008</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	115,700	60,000	37,500	0	213,200
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)
Unpaid Loss Adjustment Expense	4,800	0	28,000	0	32,800
Reins. Recoverable-Unpd. Loss Exp.	(300)	0	0	0	(300)
Operating Expenses	101,666	0	0	0	101,666
Unearned Premiums	47,227,152	0	0	0	47,227,152
Unearned Premiums Ceded	(543,262)	0	0	0	(543,262)
Premium Taxes	2,107,246	0	0	0	2,107,246
Total Reserves	<u>49,012,702</u>	<u>60,000</u>	<u>65,500</u>	<u>0</u>	<u>49,138,202</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(60,141)	0	0	0	(60,141)
Total Other Changes	<u>(60,141)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(60,141)</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Members' Equity	<u>(12,835,724)</u>	<u>(1,705,683)</u>	<u>(4,210,928)</u>	<u>0</u>	<u>(18,752,335)</u>



**INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2011**

**Zone 2**

EXHIBIT 3B2

<b>DESCRIPTION</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>Total</b>
<b>INCOME RECEIVED:</b>					
Premiums Written	15,976,654	14,923,160	13,108,155	0	44,007,969
Reinsurance Premiums Ceded	(14,952,016)	(13,040,470)	(11,653,844)	0	(39,646,330)
Net Premiums Written	<u>1,024,638</u>	<u>1,882,690</u>	<u>1,454,311</u>	<u>0</u>	<u>4,361,639</u>
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	7,792,507	6,842,038	6,384,335	0	21,018,880
To Succeeding Assoc. Yr.	0	(7,792,507)	(6,842,038)	0	(14,634,545)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(1,050,011)	(970,054)	(879,990)	0	(2,900,055)
To Succeeding Assoc. Yr.	0	1,050,011	970,054	0	2,020,065
Investment Income Received	3,775	6,351	18,962	0	29,088
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>7,770,909</u>	<u>1,018,529</u>	<u>1,105,634</u>	<u>0</u>	<u>9,895,072</u>
<b>EXPENSES PAID:</b>					
Losses	73,610	45,341	2,133	0	121,084
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	13,832	7,863	4,444	0	26,139
Reins. Recovered-Loss Exp. Paid	0	(362)	0	0	(362)
Commissions	1,597,665	1,492,316	1,310,815	0	4,400,796
Commissions Ceded	(322,731)	(255,715)	(355,053)	0	(933,499)
Operating Expenses	494,969	496,471	379,296	0	1,370,736
Premium Taxes	99,584	474,894	421,186	0	995,664
Total Expenses Paid	<u>1,956,929</u>	<u>2,260,808</u>	<u>1,762,821</u>	<u>0</u>	<u>5,980,558</u>
Net Cash Change	<u>5,813,980</u>	<u>(1,242,279)</u>	<u>(657,187)</u>	<u>0</u>	<u>3,914,514</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	<u>5,813,980</u>	<u>(1,242,279)</u>	<u>(657,187)</u>	<u>0</u>	<u>3,914,514</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	25,300	15,000	5,000	0	45,300
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	300	0	0	0	300
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	19,940	0	0	0	19,940
Unearned Premiums	9,375,548	0	0	0	9,375,548
Unearned Premiums Ceded	(699,228)	0	0	0	(699,228)
Premium Taxes	413,310	0	0	0	413,310
Total Reserves	<u>9,135,170</u>	<u>15,000</u>	<u>5,000</u>	<u>0</u>	<u>9,155,170</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(11,796)	0	0	0	(11,796)
Total Other Changes	<u>(11,796)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(11,796)</u>
Assessments or (Distributions)	0	0	0	0	0
Net Members' Equity	<u>(3,332,986)</u>	<u>(1,257,279)</u>	<u>(662,187)</u>	<u>0</u>	<u>(5,252,452)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 STATISTICAL REPORT OF PREMIUMS  
 QUARTER ENDED OCTOBER 31, 2011**

EXHIBIT 4A

<b>DESCRIPTION</b>	<b>QUARTER 08-01-2011 10-31-2011</b>	<b>YEAR-TO-DATE 11-01-2010 10-31-2011</b>
<b><u>PREMIUMS WRITTEN:</u></b>		
Allied Lines (Windstorm & Hail)	27,025,679	97,432,948
Reinsurance Premium Ceded	(21,969,357)	(84,856,155)
Net Premiums Written	5,056,322	12,576,793
<b><u>UNEARNED PREMIUMS (PRIOR PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	50,607,292	54,155,924
Advance Premiums (On Policies Not Yet In Force)	3,883,294	2,497,193
Reinsurance Premium Ceded	(1,117,481)	(976,965)
Net Prior Unearned	53,373,105	55,676,152
<b><u>UNEARNED PREMIUMS (CURRENT PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	54,002,650	54,002,650
Advance Premiums (On Policies Not Yet In Force)	2,600,050	2,600,050
Reinsurance Premium Ceded	(1,242,490)	(1,242,490)
Net Current Unearned	55,360,210	55,360,210
<b><u>EARNED PREMIUMS</u></b>		
Allied Lines (Windstorm & Hail)	3,069,217	12,892,735

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF LOSSES  
QUARTER ENDED OCTOBER 31, 2011**

EXHIBIT 4B

	Quarter 08-01-2011 to 10-31-2011					Year-To-Date 11-01-2010 to 10-31-2011				
	Association Year					Association Year				
	2011	2010	2009	2008	Total	2011	2010	2009	2008	Total
<b>PAID LOSSES</b>										
Allied Lines (Windstorm & Hail)	95,542	1,892	0	21,133	118,567	249,202	42,136	0	43,440	334,778
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE RECOVERABLE: (CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE RECOVERABLE: (PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>Total Paid Loss Net of Reinsurance</b>	<b>95,542</b>	<b>1,892</b>	<b>0</b>	<b>21,133</b>	<b>118,567</b>	<b>249,202</b>	<b>42,136</b>	<b>0</b>	<b>43,440</b>	<b>334,778</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	16,000	0	17,500	0	33,500	16,000	0	17,500	0	33,500
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	-300	0	0	0	-300	-300	0	0	0	-300
<b>Outstanding Losses Net of Reins.</b>	<b>15,700</b>	<b>0</b>	<b>17,500</b>	<b>0</b>	<b>33,200</b>	<b>15,700</b>	<b>0</b>	<b>17,500</b>	<b>0</b>	<b>33,200</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	55,200	0	17,500	300	73,000	0	8,700	17,500	0	26,200
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Losses Net of Reins.</b>	<b>55,200</b>	<b>0</b>	<b>17,500</b>	<b>300</b>	<b>73,000</b>	<b>0</b>	<b>8,700</b>	<b>17,500</b>	<b>0</b>	<b>26,200</b>
<b>INCURRED LOSSES:</b>										
Allied Lines (Windstorm & Hail)	131,042	26,892	25,000	20,833	203,767	389,902	58,436	-25,000	43,440	466,778
<b>IBNR (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	125,000	75,000	25,000	0	225,000	125,000	75,000	25,000	0	225,000
<b>IBNR (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	50,000	50,000	0	0	100,000	0	50,000	50,000	0	100,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
 QUARTER ENDED OCTOBER 31, 2011**

EXHIBIT 4C

	Quarter 08-01-2011 to 10-31-2011					Year-To-Date 11-01-2010 to 10-31-2011				
	Association Year					Association Year				
	2011	2010	2009	2008	Total	2011	2010	2009	2008	Total
<b>LOSS EXPENSES PAID</b>										
Allied Lines (Windstorm & Hail)	41,034	450	5,243	319	<b>47,046</b>	86,381	25,344	20,585	3,995	<b>136,305</b>
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Loss Expense	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
<b>REINSURANCE RECOVERABLE: (CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
<b>REINSURANCE RECOVERABLE: (PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
<b>Total Paid Loss Net of Reinsurance</b>	<b>41,034</b>	<b>450</b>	<b>5,243</b>	<b>319</b>	<b>47,046</b>	<b>86,381</b>	<b>25,344</b>	<b>20,585</b>	<b>3,995</b>	<b>136,305</b>
<b>UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	5,100	0	28,000	0	<b>33,100</b>	5,100	0	28,000	0	<b>33,100</b>
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	-300	0	0	0	<b>-300</b>	-300	0	0	0	<b>-300</b>
<b>Outstanding Loss Expense Net of Reins.</b>	<b>4,800</b>	<b>0</b>	<b>28,000</b>	<b>0</b>	<b>32,800</b>	<b>4,800</b>	<b>0</b>	<b>28,000</b>	<b>0</b>	<b>32,800</b>
<b>UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	4,750	0	28,000	250	<b>33,000</b>	0	6,750	2,500	0	<b>9,250</b>
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
<b>Outstanding Loss Expense Net of Reins.</b>	<b>4,750</b>	<b>0</b>	<b>28,000</b>	<b>250</b>	<b>33,000</b>	<b>0</b>	<b>6,750</b>	<b>2,500</b>	<b>0</b>	<b>9,250</b>
<b>INCURRED LOSSES EXPENSES:</b>										
Allied Lines (Windstorm & Hail)	<b>41,084</b>	<b>450</b>	<b>5,243</b>	<b>69</b>	<b>46,846</b>	<b>91,181</b>	<b>18,594</b>	<b>46,085</b>	<b>3,995</b>	<b>159,855</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 CUMULATIVE REPORT OF CATASTROPHE LOSSES  
 PERIOD FROM NOVEMBER 1, 2003 TO OCTOBER 31, 2011**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	NAME OF STORM	LOSSES		CLAIM EXPENSES			
				Case O/S	PAID	ALLOCATED		UNALLOCATED	
				Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943
<b>TOTAL</b>				<b>0</b>	<b>3,274,650</b>	<b>0</b>	<b>23,784</b>	<b>0</b>	<b>352,772</b>

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN FORCE LIABILITY**

**AS OF: OCTOBER 31, 2011**

<b>CITY (County)</b>	<b>Class</b>	<b>Zone 1 Policies In-force</b>	<b>Zone 1 Limits (000 omitted)</b>	<b>Zone 2 Policies In-force</b>	<b>Zone 2 Limits (000 omitted)</b>
FRIPP ISLAND (Beaufort County)	Dwelling	1,004	508,839	0	0
	Mobile Home	0	0	0	0
	Commercial	3	231	0	0
HARBOR ISLAND (Beaufort County)	Dwelling	180	79,131	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HILTON HEAD ISLAND (Beaufort County)	Dwelling	7,471	4,286,997	0	0
	Mobile Home	26	1,293	0	0
	Commercial	190	39,849	0	0
LADY'S ISLAND (Beaufort County)	Dwelling	0	0	1,149	411,376
	Mobile Home	0	0	5	379
	Commercial	0	0	16	2,014
ST HELENA ISLAND (Beaufort County)	Dwelling	474	167,472	13	4,370
	Mobile Home	41	2,631	1	90
	Commercial	0	0	0	0
REMAINDER OF COUNTY (Beaufort County)	Dwelling	248	171,276	71	43,426
	Mobile Home	4	158	0	0
	Commercial	6	688	0	0
<b>TOTAL BEAUFORT COUNTY</b>	<b>Dwelling</b>	<b>9,377</b>	<b>5,213,716</b>	<b>1,233</b>	<b>459,172</b>
	<b>Mobile Home</b>	<b>71</b>	<b>4,081</b>	<b>6</b>	<b>469</b>
	<b>Commercial</b>	<b>199</b>	<b>40,768</b>	<b>16</b>	<b>2,014</b>
	<b>TOTALS</b>	<b>9,647</b>	<b>5,258,565</b>	<b>1,255</b>	<b>461,655</b>
FOLLY BEACH (Charleston County)	Dwelling	855	321,996	38	9,266
	Mobile Home	0	0	0	0
	Commercial	17	8,700	0	0
ISLE OF PALMS (Charleston County)	Dwelling	1,906	1,086,400	9	4,361
	Mobile Home	0	0	0	0
	Commercial	23	5,353	0	0
JAMES ISLAND (Charleston County)	Dwelling	0	0	2,278	674,899
	Mobile Home	0	0	7	411
	Commercial	0	0	8	2,293
KIAWAH ISLAND (Charleston County)	Dwelling	763	525,053	0	0
	Mobile Home	0	0	0	0
	Commercial	12	2,881	0	0
MOUNT PLEASANT (Charleston County)	Dwelling	0	0	2,060	650,558
	Mobile Home	0	0	5	248
	Commercial	0	0	18	5,881
SEABROOK ISLAND (Charleston County)	Dwelling	753	435,950	0	0
	Mobile Home	0	0	0	0
	Commercial	1	65	0	0
SULLIVANS ISLAND (Charleston County)	Dwelling	568	371,699	0	0
	Mobile Home	0	0	0	0
	Commercial	11	4,876	0	0
REMAINDER OF COUNTY (Charleston County)	Dwelling	201	97,888	459	187,331
	Mobile Home	2	196	17	741
	Commercial	7	1,328	13	6,271
<b>TOTAL CHARLESTON COUNTY</b>	<b>Dwelling</b>	<b>5,046</b>	<b>2,838,986</b>	<b>4,844</b>	<b>1,526,414</b>
	<b>Mobile Home</b>	<b>2</b>	<b>196</b>	<b>29</b>	<b>1,400</b>
	<b>Commercial</b>	<b>71</b>	<b>23,203</b>	<b>39</b>	<b>14,445</b>
	<b>TOTALS</b>	<b>5,119</b>	<b>2,862,385</b>	<b>4,912</b>	<b>1,542,259</b>
EDISTO BEACH (Colleton County)	Dwelling	1,121	425,367	0	0
	Mobile Home	0	0	0	0
	Commercial	7	2,662	0	0
<b>TOTAL COLLETON COUNTY</b>	<b>Dwelling</b>	<b>1,121</b>	<b>425,367</b>	<b>0</b>	<b>0</b>
	<b>Mobile Home</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Commercial</b>	<b>7</b>	<b>2,662</b>	<b>0</b>	<b>0</b>

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN FORCE LIABILITY**

**AS OF: OCTOBER 31, 2011**

<b>CITY (County)</b>	<b>Class</b>	<b>Zone 1 Policies In-force</b>	<b>Zone 1 Limits (000 omitted)</b>	<b>Zone 2 Policies In-force</b>	<b>Zone 2 Limits (000 omitted)</b>	
<b>TOTALS</b>		<b>1,128</b>	<b>428,029</b>	<b>0</b>	<b>0</b>	
DEBORDIEU BEACH (Georgetown County)	Dwelling	231	182,929	0	0	
	Mobile Home	0	0	0	0	
	Commercial	0	0	0	0	
GARDEN CITY (Georgetown County)	Dwelling	401	167,407	0	0	
	Mobile Home	9	652	0	0	
	Commercial	3	1,415	0	0	
GEORGETOWN (Georgetown County)	Dwelling	40	30,867	116	30,994	
	Mobile Home	0	0	0	0	
	Commercial	0	0	4	438	
LITCHFIELD BEACH (Georgetown County)	Dwelling	113	39,777	8	2,769	
	Mobile Home	0	0	0	0	
	Commercial	0	0	1	10	
MURRELLS INLET (Georgetown County)	Dwelling	386	138,549	173	49,088	
	Mobile Home	17	723	54	3,677	
	Commercial	4	2,117	4	336	
PAWLEYS ISLAND (Georgetown County)	Dwelling	1,193	474,344	493	161,664	
	Mobile Home	15	548	7	513	
	Commercial	30	9,833	15	6,469	
REMAINDER OF COUNTY (Georgetown County)	Dwelling	227	96,249	30	9,638	
	Mobile Home	0	0	0	0	
	Commercial	1	2,575	0	0	
<b>TOTAL</b>	<b>Dwelling</b>	<b>2,591</b>	<b>1,130,122</b>	<b>820</b>	<b>254,153</b>	
<b>GEORGETOWN</b>	<b>Mobile Home</b>	<b>41</b>	<b>1,924</b>	<b>61</b>	<b>4,189</b>	
<b>COUNTY</b>	<b>Commercial</b>	<b>38</b>	<b>15,940</b>	<b>24</b>	<b>7,253</b>	
<b>TOTALS</b>		<b>2,670</b>	<b>1,147,986</b>	<b>905</b>	<b>265,596</b>	
GARDEN CITY (Horry County)	Dwelling	727	179,638	0	0	
	Mobile Home	528	34,692	0	0	
	Commercial	20	13,432	0	0	
LITTLE RIVER (Horry County)	Dwelling	0	0	1,229	292,419	
	Mobile Home	0	0	52	4,039	
	Commercial	0	0	20	8,084	
MURRELLS INLET (Horry County)	Dwelling	652	192,657	540	128,848	
	Mobile Home	82	5,548	16	1,231	
	Commercial	6	1,446	3	219	
MYRTLE BEACH (Horry County)	Dwelling	4,640	1,196,080	1,368	295,974	
	Mobile Home	1,333	74,217	79	5,603	
	Commercial	347	286,371	26	20,495	
N MYRTLE BEACH (Horry County)	Dwelling	5,477	1,408,865	302	62,558	
	Mobile Home	207	11,233	26	1,736	
	Commercial	156	111,560	21	2,928	
SURFSIDE BEACH (Horry County)	Dwelling	2,938	762,334	0	0	
	Mobile Home	593	63,851	0	0	
	Commercial	37	13,058	0	0	
REMAINDER OF COUNTY (Horry County)	Dwelling	18	2,706	1	663	
	Mobile Home	0	0	1	81	
	Commercial	2	113	0	0	
<b>TOTAL</b>	<b>Dwelling</b>	<b>14,452</b>	<b>3,742,279</b>	<b>3,440</b>	<b>780,462</b>	
<b>HORRY</b>	<b>Mobile Home</b>	<b>2,743</b>	<b>189,540</b>	<b>174</b>	<b>12,690</b>	
<b>COUNTY</b>	<b>Commercial</b>	<b>568</b>	<b>425,980</b>	<b>70</b>	<b>31,725</b>	
<b>TOTALS</b>		<b>17,763</b>	<b>4,357,799</b>	<b>3,684</b>	<b>824,877</b>	
<b>ZONES</b>		<b>Dwelling</b>	<b>32,587</b>	<b>13,350,470</b>	<b>10,337</b>	<b>3,020,202</b>
<b>TOTAL</b>		<b>Mobile Home</b>	<b>2,857</b>	<b>195,741</b>	<b>270</b>	<b>18,747</b>
<b>TOTAL</b>		<b>Commercial</b>	<b>883</b>	<b>508,554</b>	<b>149</b>	<b>55,438</b>
<b>TOTALS</b>		<b>36,327</b>	<b>14,054,765</b>	<b>10,756</b>	<b>3,094,387</b>	