

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
BALANCE SHEET
QUARTER ENDED JANUARY 31, 2010

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	14,999,629			14,999,629
Cash	24,836,504			24,836,504
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	0			0
Assessments receivable	0		0	0
Reinsurance recoverable on loss payments	775			775
Interest accrued		231		231
Data processing equipment (less accumulated depreciation)	85,552			85,552
Furniture, fixtures & equipment (less accumulated depreciation)	19,087		19,087	0
Programming (net of amortization)	26,440		26,440	0
Section 444 Deposit (I.R.S.)	605,574			605,574
Prepaid operating expense	7,084,127		1,836	7,082,291
TOTAL ASSETS	47,657,688	231	47,363	47,610,556
LIABILITIES AND EQUITY:				
Reserves for:				
Unpaid losses				80,900
Reinsurance recoverable-unpaid losses				(300)
Unpaid loss adjustment expense				4,000
Reinsurance recoverable-unpaid loss exp.				(250)
Operating expenses				90,025
Unearned premiums: net				48,390,601
Premium taxes				2,737,745
TOTAL RESERVES				51,302,721
Payables for:				
Accounts payable				0
Amounts withheld for account of others				21,769
Post Retirement Benefit Payable				618,346
Reinsurance Premium Payable				258,970
TOTAL PAYABLES				899,085
MEMBERS' EQUITY				(4,591,250)
Total Liabilities and Equity				47,610,556

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED JANUARY 31, 2010**

EXHIBIT 2

DESCRIPTION	QUARTER: 11-01-2009 01-31-2010	YEAR-TO-DATE 11-01-2009 01-31-2010
<u>UNDERWRITING INCOME:</u>		
Net Premiums Earned	2,806,961	2,806,961
<u>DEDUCTIONS:</u>		
Losses incurred	(480)	(480)
Loss expenses incurred	15,551	15,551
Operating expenses incurred	2,967,605	2,967,605
TOTAL DEDUCTIONS	2,982,676	2,982,676
 Net Underwriting Gain or (Loss)	 (175,715)	 (175,715)
<u>OTHER INCOME OR (OUTGO)</u>		
Net Investment Income	9,338	9,338
Miscellaneous income	0	0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	9,338	9,338
 <u>Net Income or (Loss)</u>	 <u>(166,377)</u>	 <u>(166,377)</u>
 <u>EQUITY ACCOUNT:</u>		
Members' Equity (Prior Period)	(4,427,797)	(4,427,797)
Net income or (loss)	(166,377)	(166,377)
Change in assets not admitted	2,924	2,924
Assessments or (distributions)	0	0
Net change in equity	<u>(163,453)</u>	<u>(163,453)</u>
 Members' Equity (Current Period)	 <u>(4,591,250)</u>	 <u>(4,591,250)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
ANALYSIS OF INVESTMENT INCOME
QUARTER ENDED JANUARY 31, 2010**

EXHIBIT 2A

	Quarter 11-01-2009 01-31-2010	Year-To-Date 11-01-2009 01-31-2010
Investment Income Received/T-Bills	5,081	5,081
Investment Income Received/Sweep Account	7,957	7,957
Total Investment Income Received	13,038	13,038
Interest Accrued (Prior Period)	3,931	3,931
Interest Accrued (Current Period)	231	231
Investment Income Earned	9,338	9,338

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT**

QUARTER ENDED JANUARY 31, 2010

EXHIBIT 3A

DESCRIPTION	Quarter 11-01-2009 to 01-31-2010 Association Year					Year-To-Date at 01-31-2010 Association Year				
	2010	2009	2008	2007	Total	2010	2009	2008	2007	Total
INCOME RECEIVED:										
Premiums Written	17,053,105	0	0	0	17,053,105	17,053,105	0	0	0	17,053,105
Reinsurance Premiums Ceded	(21,377,180)	0	0	0	(21,377,180)	(21,377,180)	0	0	0	(21,377,180)
Net Premiums Written	<u>(4,324,075)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(4,324,075)</u>	<u>(4,324,075)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(4,324,075)</u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	49,508,128	0	0	0	49,508,128	49,508,128	0	0	0	49,508,128
To Secceeding Assoc. Yr.	0	(49,508,128)	0	0	(49,508,128)	0	(49,508,128)	0	0	(49,508,128)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	(6,403,102)	0	0	0	(6,403,102)	(6,403,102)	0	0	0	(6,403,102)
To Secceeding Assoc. Yr.	0	6,403,102	0	0	6,403,102	0	6,403,102	0	0	6,403,102
Investment Income Received	9,107	3,931	0	0	13,038	9,107	3,931	0	0	13,038
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	<u>38,790,058</u>	<u>(43,101,095)</u>	<u>0</u>	<u>0</u>	<u>(4,311,037)</u>	<u>38,790,058</u>	<u>(43,101,095)</u>	<u>0</u>	<u>0</u>	<u>(4,311,037)</u>
EXPENSES PAID:										
Losses	12,867	(6,534)	13,487	0	19,820	12,867	(6,534)	13,487	0	19,820
Reins. Recovered-Losses Paid	0	0	0	0	0	0	0	0	0	0
Loss Adjustment Expenses	9,996	1,265	2,065	0	13,326	9,996	1,265	2,065	0	13,326
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Commissions	1,705,311	0	0	0	1,705,311	1,705,311	0	0	0	1,705,311
Commissions Ceded	(97,366)	0	0	0	(97,366)	(97,366)	0	0	0	(97,366)
Operating Expenses	722,230	85,487	0	0	807,717	722,230	85,487	0	0	807,717
Premium Taxes	0	302,097	0	0	302,097	0	302,097	0	0	302,097
Total Expenses Paid	<u>2,353,038</u>	<u>382,315</u>	<u>15,552</u>	<u>0</u>	<u>2,750,905</u>	<u>2,353,038</u>	<u>382,315</u>	<u>15,552</u>	<u>0</u>	<u>2,750,905</u>
Net Cash Change	<u>36,437,020</u>	<u>(43,483,410)</u>	<u>(15,552)</u>	<u>0</u>	<u>(7,061,942)</u>	<u>36,437,020</u>	<u>(43,483,410)</u>	<u>(15,552)</u>	<u>0</u>	<u>(7,061,942)</u>
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	775	0	0	0	775	775	0	0	0	775
Net Change	<u>775</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>775</u>	<u>775</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>775</u>
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	80,900	0	0	0	80,900	80,900	0	0	0	80,900
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)	(300)	0	0	0	(300)
Unpaid Loss Adjustment Expense	4,000	0	0	0	4,000	4,000	0	0	0	4,000
Reins. Recoverable-Unpd. Loss Exp.	(250)	0	0	0	(250)	(250)	0	0	0	(250)
Operating Expenses	90,025	0	0	0	90,025	90,025	0	0	0	90,025
Unearned Premiums	49,508,128	0	0	0	49,508,128	49,508,128	0	0	0	49,508,128
Unearned Premiums Ceded	(1,117,527)	0	0	0	(1,117,527)	(1,117,527)	0	0	0	(1,117,527)
Premium Taxes	547,405	2,190,340	0	0	2,737,745	547,405	2,190,340	0	0	2,737,745
ADD (PRIOR PERIOD)										
Unpaid Losses	0	50,300	50,600	0	100,900	0	50,300	50,600	0	100,900
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	0	250	500	0	750	0	250	500	0	750
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	0	85,487	0	0	85,487	0	85,487	0	0	85,487
Unearned Premiums	0	56,871,459	0	0	56,871,459	0	56,871,459	0	0	56,871,459
Unearned Premiums Ceded	0	(1,349,822)	0	0	(1,349,822)	0	(1,349,822)	0	0	(1,349,822)
Premium Taxes	0	2,492,437	0	0	2,492,437	0	2,492,437	0	0	2,492,437
Net Reserve Change	<u>(49,112,381)</u>	<u>55,959,771</u>	<u>51,100</u>	<u>0</u>	<u>6,898,490</u>	<u>(49,112,381)</u>	<u>55,959,771</u>	<u>51,100</u>	<u>0</u>	<u>6,898,490</u>
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	3,931	0	0	3,931	0	3,931	0	0	3,931
Assets Not Admitted	0	(62,863)	0	0	(62,863)	0	(62,863)	0	0	(62,863)
ADD (CURRENT PERIOD)										
Interest Accrued	231	0	0	0	231	231	0	0	0	231
Assets Not Admitted	(59,939)	0	0	0	(59,939)	(59,939)	0	0	0	(59,939)
Net Other Changes	<u>(59,708)</u>	<u>58,932</u>	<u>0</u>	<u>0</u>	<u>(776)</u>	<u>(59,708)</u>	<u>58,932</u>	<u>0</u>	<u>0</u>	<u>(776)</u>
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
Change In Members' Equity	<u>(12,734,294)</u>	<u>12,535,293</u>	<u>35,548</u>	<u>0</u>	<u>(163,453)</u>	<u>(12,734,294)</u>	<u>12,535,293</u>	<u>35,548</u>	<u>0</u>	<u>(163,453)</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2010

EXHIBIT 3B

DESCRIPTION	Zones 1+2 2010	Zones 1+2 2009	2008	2007	Total
INCOME RECEIVED:					
Premiums Written	17,053,105	96,468,252	96,671,087	86,086,487	296,278,931
Reinsurance Premiums Ceded	(21,377,180)	(85,765,386)	(75,944,952)	(53,213,415)	(236,300,933)
Net Premiums Written	(4,324,075)	10,702,866	20,726,135	32,873,072	59,977,998
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	49,508,128	49,129,063	45,782,978	40,141,514	184,561,683
To Succeeding Assoc. Yr.	0	(49,508,128)	(49,129,063)	(45,782,978)	(144,420,169)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(6,403,102)	(6,771,748)	(6,206,416)	(5,219,637)	(24,600,903)
To Succeeding Assoc. Yr.	0	6,403,102	6,771,748	6,206,416	19,381,266
Investment Income Received	9,107	139,547	1,178,494	2,170,584	3,497,732
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	38,790,058	10,094,702	19,123,876	30,388,971	98,397,607
EXPENSES PAID:					
Losses	12,867	15,427	896,826	75,499	1,000,619
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	9,996	31,448	211,742	35,365	288,551
Reins. Recovered-Loss Exp. Paid	0	0	(785)	0	(785)
Commissions	1,705,311	9,646,825	9,667,109	8,587,265	29,606,510
Commissions Ceded	(97,366)	(645,340)	(1,352,010)	(51,604)	(2,146,320)
Operating Expenses	722,230	2,791,395	2,338,878	2,110,253	7,962,756
Premium Taxes	0	906,291	3,093,968	2,781,223	6,781,482
Total Expenses Paid	2,353,038	12,746,046	14,855,728	13,538,001	43,492,813
Net Cash Change	36,437,020	(2,651,344)	4,268,148	16,850,970	54,904,794
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	775	0	0	0	775
Net Change	36,437,795	(2,651,344)	4,268,148	16,850,970	54,905,569
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	80,900	0	0	0	80,900
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)
Unpaid Loss Adjustment Expense	4,000	0	0	0	4,000
Reins. Recoverable-Unpd. Loss Exp.	(250)	0	0	0	(250)
Operating Expenses	90,025	0	0	0	90,025
Unearned Premiums	49,508,128	0	0	0	49,508,128
Unearned Premiums Ceded	(1,117,527)	0	0	0	(1,117,527)
Premium Taxes	547,405	2,190,340	0	0	2,737,745
Total Reserves	49,112,381	2,190,340	0	0	51,302,721
OTHER CHANGES:					
Interest Accrued	231	0	0	0	231
Assets Not Admitted	(59,939)	0	0	0	(59,939)
Total Other Changes	(59,708)	0	0	0	(59,708)
Assessments or (Distributions)	0	0	0	(8,134,390)	(8,134,390)
Net Members' Equity	(12,734,294)	(4,841,684)	4,268,148	8,716,580	(4,591,250)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2010

ZONE 1

EXHIBIT 3B1

DESCRIPTION	2010	2009	2008	2007	Total
INCOME RECEIVED:					
Premiums Written	14,469,603	83,360,097	0	0	97,829,700
Reinsurance Premiums Ceded	(18,138,592)	(74,111,542)	0	0	(92,250,134)
Net Premiums Written	(3,668,989)	9,248,555	0	0	5,579,566
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	42,666,090	42,744,728	0	0	85,410,818
To Succeeding Assoc. Yr.	0	(42,666,090)	0	0	(42,666,090)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(5,433,048)	(5,891,758)	0	0	(11,324,806)
To Succeeding Assoc. Yr.	0	5,433,048	0	0	5,433,048
Investment Income Received	7,727	120,585	0	0	128,312
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	33,571,780	8,989,068	0	0	42,560,848
EXPENSES PAID:					
Losses	4,982	13,294	0	0	18,276
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	8,911	27,004	0	0	35,915
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0
Commissions	1,446,961	8,336,010	0	0	9,782,971
Commissions Ceded	(97,366)	(273,902)	0	0	(371,268)
Operating Expenses	612,814	2,412,099	0	0	3,024,913
Premium Taxes	0	783,144	0	0	783,144
Total Expenses Paid	1,976,302	11,297,649	0	0	13,273,951
Net Cash Change	31,595,478	(2,308,581)	0	0	29,286,897
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	413	0	0	0	413
Net Change	31,595,891	(2,308,581)	0	0	29,287,310
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	80,900	0	0	0	80,900
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)
Unpaid Loss Adjustment Expense	4,000	0	0	0	4,000
Reins. Recoverable-Unpd. Loss Exp.	(250)	0	0	0	(250)
Operating Expenses	76,386	0	0	0	76,386
Unearned Premiums	42,382,715	0	0	0	42,382,715
Unearned Premiums Ceded	(610,150)	0	0	0	(610,150)
Premium Taxes	464,475	1,892,715	0	0	2,357,190
Total Reserves	42,397,776	1,892,715	0	0	44,290,491
OTHER CHANGES:					
Interest Accrued	196	0	0	0	196
Assets Not Admitted	(50,858)	0	0	0	(50,858)
Total Other Changes	(50,662)	0	0	0	(50,662)
Assessments or (Distributions)	0	0	0	0	0
Net Members' Equity	(10,852,547)	(4,201,296)	0	0	(15,053,843)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2010

ZONE 2

EXHIBIT 3B2

DESCRIPTION	2010	2009	2008	2007	Total
INCOME RECEIVED:					
Premiums Written	2,583,502	13,108,155	0	0	15,691,657
Reinsurance Premiums Ceded	(3,238,588)	(11,653,844)	0	0	(14,892,432)
Net Premiums Written	(655,086)	1,454,311	0	0	799,225
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	6,842,038	6,384,335	0	0	13,226,373
To Succeeding Assoc. Yr.	0	(6,842,038)	0	0	(6,842,038)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(970,054)	(879,990)	0	0	(1,850,044)
To Succeeding Assoc. Yr.	0	970,054	0	0	970,054
Investment Income Received	1,380	18,962	0	0	20,342
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	5,218,278	1,105,634	0	0	6,323,912
EXPENSES PAID:					
Losses	7,885	2,133	0	0	10,018
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	1,085	4,444	0	0	5,529
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0
Commissions	258,350	1,310,815	0	0	1,569,165
Commissions Ceded	0	(371,438)	0	0	(371,438)
Operating Expenses	109,416	379,296	0	0	488,712
Premium Taxes	0	123,147	0	0	123,147
Total Expenses Paid	376,736	1,448,397	0	0	1,825,133
Net Cash Change	4,841,542	(342,763)	0	0	4,498,779
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	362	0	0	0	362
Net Change	4,841,904	(342,763)	0	0	4,499,141
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	0	0	0	0	0
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	0	0	0	0	0
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	13,639	0	0	0	13,639
Unearned Premiums	7,125,413	0	0	0	7,125,413
Unearned Premiums Ceded	(507,377)	0	0	0	(507,377)
Premium Taxes	82,930	297,625	0	0	380,555
Total Reserves	6,714,605	297,625	0	0	7,012,230
OTHER CHANGES:					
Interest Accrued	35	0	0	0	35
Assets Not Admitted	(9,081)	0	0	0	(9,081)
Total Other Changes	(9,046)	0	0	0	(9,046)
Assessments or (Distributions)	0	0	0	0	0
Net Members' Equity	(1,881,747)	(640,388)	0	0	(2,522,135)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED JANUARY 31, 2010**

EXHIBIT 4A

DESCRIPTION	QUARTER 11-01-2009 01-31-2010	YEAR-TO-DATE 11-01-2009 01-31-2010
<u>PREMIUMS WRITTEN:</u>		
Allied Lines (Windstorm & Hail)	17,053,105	17,053,105
Reinsurance Premium Ceded	<u>(21,377,180)</u>	<u>(21,377,180)</u>
Net Premiums Written	(4,324,075)	(4,324,075)
<u>UNEARNED PREMIUMS (PRIOR PERIOD):</u>		
Allied Lines (Windstorm & Hail)	54,211,174	54,211,174
Advance Premiums (On Policies Not Yet In Force)	2,660,285	2,660,285
Reinsurance Premium Ceded	<u>(1,349,822)</u>	<u>(1,349,822)</u>
Net Prior Unearned	55,521,637	55,521,637
<u>UNEARNED PREMIUMS (CURRENT PERIOD):</u>		
Allied Lines (Windstorm & Hail)	47,352,942	47,352,942
Advance Premiums (On Policies Not Yet In Force)	2,155,186	2,155,186
Reinsurance Premium Ceded	<u>(1,117,527)</u>	<u>(1,117,527)</u>
Net Current Unearned	48,390,601	48,390,601
<u>EARNED PREMIUMS</u>		
Allied Lines (Windstorm & Hail)	<u>2,806,961</u>	<u>2,806,961</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES
QUARTER ENDED JANUARY 31, 2010**

EXHIBIT 4B

	Quarter 11-01-2009 to 01-31-2010					Year-To-Date 11-01-2009 to 01-31-2010				
	Association Year					Association Year				
	2010	2009	2008	2007	Total	2010	2009	2008	2007	Total
PAID LOSSES										
Allied Lines (Windstorm & Hail)	12,867	-6,534	13,487	0	19,820	12,867	(6,534)	13,487	0	19,820
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	12,867	-6,534	13,487	0	19,820	12,867	-6,534	13,487	0	19,820
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	30,900	0	0	0	30,900	30,900	0	0	0	30,900
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	-300	0	0	0	-300	-300	0	0	0	-300
Outstanding Losses Net of Reins.	30,600	0	0	0	30,600	30,600	0	0	0	30,600
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	300	600	0	900	0	300	600	0	900
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	0	300	600	0	900	0	300	600	0	900
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	93,467	-56,834	-37,113	0	-480	93,467	-56,834	-37,113	0	-480
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	50,000	0	0	0	50,000	50,000	0	0	0	50,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	50,000	50,000	0	100,000	0	50,000	50,000	0	100,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
 QUARTER ENDED JANUARY 31, 2010**

EXHIBIT 4C

	Quarter 11-01-2009 to 01-31-2010					Year-To-Date 11-01-2009 to 01-31-2010				
	Association Year					Association Year				
	2010	2009	2008	2007	Total	2010	2009	2008	2007	Total
LOSS EXPENSES PAID										
Allied Lines (Windstorm & Hail)	9,996	1,265	2,065	0	13,326	9,996	1,265	2,065	0	13,326
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	-775	0	0	0	-775	-775	0	0	0	-775
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	9,221	1,265	2,065	0	12,551	9,221	1,265	2,065	0	12,551
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	4,000	0	0	0	4,000	4,000	0	0	0	4,000
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	-250	0	0	0	-250	-250	0	0	0	-250
Outstanding Loss Expense Net of Reins.	3,750	0	0	0	3,750	3,750	0	0	0	3,750
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	250	500	0	750	0	250	500	0	750
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	0	250	500	0	750	0	250	500	0	750
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	12,971	1,015	1,565	0	15,551	12,971	1,015	1,565	0	15,551

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 CUMULATIVE REPORT OF CATASTROPHE LOSSES
 PERIOD FROM NOVEMBER 1, 2003 TO JANUARY 31, 2010**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	NAME OF STORM	LOSSES		CLAIM EXPENSES			
				Case O/S	PAID	ALLOCATED		UNALLOCATED	
				Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943
TOTAL				0	3,274,650	0	23,784	0	352,772

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JANUARY 31, 2010

CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)
FRIPP ISLAND (Beaufort County)	Dwelling	1,050	529,708	0	0
	Mobile Home	0	0	0	0
	Commercial	3	262	0	0
HARBOR ISLAND (Beaufort County)	Dwelling	182	78,605	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HILTON HEAD ISLAND (Beaufort County)	Dwelling	7,820	4,506,693	0	0
	Mobile Home	28	1,485	0	0
	Commercial	233	63,223	0	0
LADY'S ISLAND (Beaufort County)	Dwelling	0	0	1,216	446,578
	Mobile Home	0	0	4	408
	Commercial	0	0	23	2,994
ST HELENA ISLAND (Beaufort County)	Dwelling	457	162,638	14	5,311
	Mobile Home	51	3,189	1	94
	Commercial	0	0	0	0
REMAINDER OF COUNTY (Beaufort County)	Dwelling	293	192,344	73	44,613
	Mobile Home	6	311	0	0
	Commercial	5	683	0	0
TOTAL BEAUFORT COUNTY	Dwelling	9,802	5,469,988	1,303	496,502
	Mobile Home	85	4,985	5	502
	Commercial	241	64,168	23	2,994
	TOTALS	10,128	5,539,141	1,331	499,998
FOLLY BEACH (Charleston County)	Dwelling	927	341,308	37	9,001
	Mobile Home	0	0	0	0
	Commercial	25	9,593	0	0
ISLE OF PALMS (Charleston County)	Dwelling	2,006	1,150,958	10	4,711
	Mobile Home	0	0	0	0
	Commercial	26	5,975	0	0
JAMES ISLAND (Charleston County)	Dwelling	0	0	1,766	517,157
	Mobile Home	0	0	10	721
	Commercial	0	0	11	7,536
KIAWAH ISLAND (Charleston County)	Dwelling	870	609,199	0	0
	Mobile Home	0	0	0	0
	Commercial	13	2,896	0	0
MOUNT PLEASANT (Charleston County)	Dwelling	0	0	1,559	505,547
	Mobile Home	0	0	3	165
	Commercial	0	0	23	7,022
SEABROOK ISLAND (Charleston County)	Dwelling	856	508,024	0	0
	Mobile Home	0	0	0	0
	Commercial	10	8,348	0	0
SULLIVANS ISLAND (Charleston County)	Dwelling	602	396,968	0	0
	Mobile Home	0	0	0	0
	Commercial	12	5,296	0	0
REMAINDER OF COUNTY (Charleston County)	Dwelling	159	85,078	345	143,629
	Mobile Home	2	185	14	861
	Commercial	5	2,729	15	5,492
TOTAL CHARLESTON COUNTY	Dwelling	5,420	3,091,535	3,717	1,180,045
	Mobile Home	2	185	27	1,748
	Commercial	91	34,836	49	20,050
	TOTALS	5,513	3,126,556	3,793	1,201,842
EDISTO BEACH (Colleton County)	Dwelling	1,177	438,186	0	0
	Mobile Home	1	267	0	0
	Commercial	12	4,808	0	0
TOTAL COLLETON COUNTY	Dwelling	1,177	438,186	0	0
	Mobile Home	1	267	0	0
	Commercial	12	4,808	0	0

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JANUARY 31, 2010

CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)	
TOTALS		1,190	443,260	0	0	
DEBORDIEU BEACH (Georgetown County)	Dwelling	270	216,794	0	0	
	Mobile Home	0	0	0	0	
	Commercial	1	200	0	0	
GARDEN CITY (Georgetown County)	Dwelling	426	172,884	0	0	
	Mobile Home	9	633	0	0	
	Commercial	12	5,351	0	0	
GEORGETOWN (Georgetown County)	Dwelling	34	23,913	124	33,427	
	Mobile Home	0	0	0	0	
	Commercial	0	0	6	609	
LITCHFIELD BEACH (Georgetown County)	Dwelling	122	40,923	10	3,546	
	Mobile Home	0	0	0	0	
	Commercial	1	113	2	2,261	
MURRELLS INLET (Georgetown County)	Dwelling	364	131,452	161	48,233	
	Mobile Home	11	448	41	2,824	
	Commercial	6	6,678	9	1,180	
PAWLEYS ISLAND (Georgetown County)	Dwelling	1,227	491,304	475	159,510	
	Mobile Home	15	490	8	589	
	Commercial	42	16,337	8	3,215	
REMAINDER OF COUNTY (Georgetown County)	Dwelling	235	97,939	41	11,262	
	Mobile Home	0	0	0	0	
	Commercial	1	2,575	0	0	
TOTAL	Dwelling	2,678	1,175,210	811	255,978	
GEORGETOWN	Mobile Home	35	1,571	49	3,413	
COUNTY	Commercial	63	31,253	25	7,265	
TOTALS		2,776	1,208,034	885	266,656	
GARDEN CITY (Horry County)	Dwelling	774	189,907	0	0	
	Mobile Home	513	32,783	0	0	
	Commercial	21	15,398	0	0	
LITTLE RIVER (Horry County)	Dwelling	1	180	1,084	255,682	
	Mobile Home	0	0	49	4,046	
	Commercial	0	0	26	10,156	
MURRELLS INLET (Horry County)	Dwelling	557	168,187	405	97,166	
	Mobile Home	45	3,269	11	598	
	Commercial	5	666	4	389	
MYRTLE BEACH (Horry County)	Dwelling	4,309	1,095,877	1,138	253,421	
	Mobile Home	1,373	75,233	58	3,902	
	Commercial	447	345,843	24	17,704	
N MYRTLE BEACH (Horry County)	Dwelling	5,513	1,398,438	245	49,496	
	Mobile Home	245	12,338	16	1,408	
	Commercial	166	125,591	20	3,684	
SURFSIDE BEACH (Horry County)	Dwelling	2,716	706,928	0	0	
	Mobile Home	602	64,716	0	0	
	Commercial	53	17,194	0	0	
REMAINDER OF COUNTY (Horry County)	Dwelling	19	2,530	2	998	
	Mobile Home	0	0	1	81	
	Commercial	2	113	0	0	
TOTAL	Dwelling	13,889	3,562,047	2,874	656,763	
HORRY	Mobile Home	2,778	188,340	135	10,036	
COUNTY	Commercial	694	504,804	74	31,933	
TOTALS		17,361	4,255,192	3,083	698,732	
ZONES		Dwelling	32,966	13,736,965	8,705	2,589,288
TOTAL		Mobile Home	2,901	195,349	216	15,699
TOTAL		Commercial	1,101	639,869	171	62,242
TOTALS		36,968	14,572,183	9,092	2,667,229	