

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
BALANCE SHEET
QUARTER ENDED APRIL 30, 2009

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	8,207,441			8,207,441
Cash	22,628,544			22,628,544
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	10,764,705			10,764,705
Assessments receivable	293,986		0	293,986
Reinsurance recoverable on loss payments	0			0
Interest accrued		367		367
Data processing equipment (less accumulated depreciation)	77,030			77,030
Furniture, fixtures & equipment (less accumulated depreciation)	23,244		23,244	0
Programming (net of amortization)	37,357		37,357	0
Section 444 Deposit (I.R.S.)	601,747			601,747
Prepaid operating expense	7,786,794		1,794	7,785,000
TOTAL ASSETS	50,420,848	367	62,395	50,358,820
LIABILITIES AND EQUITY:				
Reserves for:				
Unpaid losses				162,068
Reinsurance recoverable-unpaid losses				0
Unpaid loss adjustment expense				2,500
Reinsurance recoverable-unpaid loss exp.				0
Operating expenses				57,559
Unearned premiums: net				47,192,725
Premium taxes				3,149,369
TOTAL RESERVES				50,564,221
Payables for:				
Accounts payable				0
Amounts withheld for account of others				15,647
Post Retirement Benefit Payable				275,988
Reinsurance Premium Payable				(191,823)
TOTAL PAYABLES				99,812
MEMBERS' EQUITY				(305,213)
Total Liabilities and Equity				50,358,820

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED APRIL 30, 2009**

EXHIBIT 2

DESCRIPTION	QUARTER: 02-01-2009 04-30-2009	YEAR-TO-DATE 11-01-2008 04-30-2009
<u>UNDERWRITING INCOME:</u>		
Net Premiums Earned	(302,625)	(93,062)
<u>DEDUCTIONS:</u>		
Losses incurred	12,671	147,485
Loss expenses incurred	10,816	32,283
Operating expenses incurred	3,519,756	5,999,709
TOTAL DEDUCTIONS	3,543,243	6,179,477
 Net Underwriting Gain or (Loss)	 (3,845,868)	 (6,272,539)
<u>OTHER INCOME OR (OUTGO)</u>		
Net Investment Income	49,257	124,387
Miscellaneous income	0	0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	49,257	124,387
 <u>Net Income or (Loss)</u>	 (3,796,611)	 (6,148,152)
 <u>EQUITY ACCOUNT:</u>		
Members' Equity (Prior Period)	3,488,445	5,833,405
Net income or (loss)	(3,796,611)	(6,148,152)
Change in assets not admitted	2,953	9,534
Assessments or (distributions)	0	0
Net change in equity	(3,793,658)	(6,138,618)
 Members' Equity (Current Period)	 (305,213)	 (305,213)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
ANALYSIS OF INVESTMENT INCOME
QUARTER ENDED APRIL 30, 2009**

EXHIBIT 2A

	Quarter	Year-To-Date
	02-01-2009	11-01-2008
	04-30-2009	04-30-2009
Investment Income Received/T-Bills	121,773	121,773
Investment Income Received/Sweep Account	3,896	15,916
 Total Investment Income Received	 125,669	 137,689
Interest Accrued (Prior Period)	76,779	13,669
Interest Accrued (Current Period)	367	367
 Investment Income Earned	 <u>49,257</u>	 <u>124,387</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION

MEMBERS' ACCOUNT

QUARTER ENDED APRIL 30, 2009

EXHIBIT 3A

DESCRIPTION	Quarter 02-01-2009 to 04-30-2009 Association Year					Year-To-Date at 04-30-2009 Association Year				
	2009	2008	2007	2006	Total	2009	2008	2007	2006	Total
INCOME RECEIVED:										
Premiums Written	23,165,811	0	0	0	23,165,811	39,084,604	0	0	0	39,084,604
Reinsurance Premiums Ceded	(23,257,746)	0	0	0	(23,257,746)	(46,696,782)	0	0	0	(46,696,782)
Net Premiums Written	<u>(91,935)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(91,935)</u>	<u>(7,612,178)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(7,612,178)</u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	49,129,063	0	0	0	49,129,063
To Secceeding Assoc. Yr.	0	0	0	0	0	0	(49,129,063)	0	0	(49,129,063)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(6,771,748)	0	0	0	(6,771,748)
To Secceeding Assoc. Yr.	0	0	0	0	0	0	6,771,748	0	0	6,771,748
Investment Income Received	109,825	15,844	0	0	125,669	121,845	15,844	0	0	137,689
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	<u>17,890</u>	<u>15,844</u>	<u>0</u>	<u>0</u>	<u>33,734</u>	<u>34,866,982</u>	<u>(42,341,471)</u>	<u>0</u>	<u>0</u>	<u>(7,474,489)</u>
EXPENSES PAID:										
Losses	647	25,008	0	0	25,655	647	262,798	0	0	263,445
Reins. Recovered-Losses Paid	0	0	0	0	0	0	0	0	0	0
Loss Adjustment Expenses	4,922	6,144	0	0	11,066	8,343	30,390	0	0	38,733
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0	0	(293)	0	0	(293)
Commissions	2,316,582	0	0	0	2,316,582	3,908,461	0	0	0	3,908,461
Commissions Ceded	(146,459)	0	0	0	(146,459)	(247,097)	(98,524)	0	0	(345,621)
Operating Expenses	589,065	0	0	0	589,065	1,186,573	1,956	0	0	1,188,529
Premium Taxes	0	404,550	0	0	404,550	0	673,870	0	0	673,870
Total Expenses Paid	<u>2,764,757</u>	<u>435,702</u>	<u>0</u>	<u>0</u>	<u>3,200,459</u>	<u>4,856,927</u>	<u>870,197</u>	<u>0</u>	<u>0</u>	<u>5,727,124</u>
Net Cash Change	<u>(2,746,867)</u>	<u>(419,858)</u>	<u>0</u>	<u>0</u>	<u>(3,166,725)</u>	<u>30,010,055</u>	<u>(43,211,668)</u>	<u>0</u>	<u>0</u>	<u>(13,201,613)</u>
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	293	0	0	293
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Net Change	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(293)</u>	<u>0</u>	<u>0</u>	<u>(293)</u>
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	1,500	160,568	0	0	162,068	1,500	160,568	0	0	162,068
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	1,250	1,250	0	0	2,500	1,250	1,250	0	0	2,500
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	57,559	0	0	0	57,559	57,559	0	0	0	57,559
Unearned Premiums	48,780,426	0	0	0	48,780,426	48,780,426	0	0	0	48,780,426
Unearned Premiums Ceded	(1,587,701)	0	0	0	(1,587,701)	(1,587,701)	0	0	0	(1,587,701)
Premium Taxes	1,254,616	1,894,753	0	0	3,149,369	1,254,616	1,894,753	0	0	3,149,369
ADD (PRIOR PERIOD)										
Unpaid Losses	600	174,452	0	0	175,052	0	278,028	0	0	278,028
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	500	2,250	0	0	2,750	0	8,950	0	0	8,950
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	44,735	0	0	0	44,735	0	67,956	0	0	67,956
Unearned Premiums	49,129,063	0	0	0	49,129,063	0	57,462,614	0	0	57,462,614
Unearned Premiums Ceded	(2,147,028)	0	0	0	(2,147,028)	0	(2,750,773)	0	0	(2,750,773)
Premium Taxes	510,993	2,295,182	0	0	2,806,175	0	2,564,502	0	0	2,564,502
Net Reserve Change	<u>(968,787)</u>	<u>415,313</u>	<u>0</u>	<u>0</u>	<u>(553,474)</u>	<u>(48,507,650)</u>	<u>55,574,706</u>	<u>0</u>	<u>0</u>	<u>7,067,056</u>
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	63,110	13,669	0	0	76,779	0	13,669	0	0	13,669
Assets Not Admitted	(65,348)	0	0	0	(65,348)	0	(71,929)	0	0	(71,929)
ADD (CURRENT PERIOD)										
Interest Accrued	367	0	0	0	367	367	0	0	0	367
Assets Not Admitted	(62,395)	0	0	0	(62,395)	(62,395)	0	0	0	(62,395)
Net Other Changes	<u>(59,790)</u>	<u>(13,669)</u>	<u>0</u>	<u>0</u>	<u>(73,459)</u>	<u>(62,028)</u>	<u>58,260</u>	<u>0</u>	<u>0</u>	<u>(3,768)</u>
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
Change In Members' Equity	<u>(3,775,444)</u>	<u>(18,214)</u>	<u>0</u>	<u>0</u>	<u>(3,793,658)</u>	<u>(18,559,623)</u>	<u>12,421,005</u>	<u>0</u>	<u>0</u>	<u>(6,138,618)</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2009

EXHIBIT 3B

DESCRIPTION	Zones 1+2				
	2009	2008	2007	2006	Total
INCOME RECEIVED:					
Premiums Written	39,084,604	96,671,087	86,086,487	0	221,842,178
Reinsurance Premiums Ceded	(46,696,782)	(70,562,599)	(53,213,415)	0	(170,472,796)
Net Premiums Written	(7,612,178)	26,108,488	32,873,072	0	51,369,382
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	49,129,063	45,782,978	40,141,514	0	135,053,555
To Succeeding Assoc. Yr.	0	(49,129,063)	(45,782,978)	0	(94,912,041)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(6,771,748)	(6,206,416)	(5,219,637)	0	(18,197,801)
To Succeeding Assoc. Yr.	0	6,771,748	6,206,416	0	12,978,164
Investment Income Received	121,845	1,178,494	2,170,584	0	3,470,923
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	34,866,982	24,506,229	30,388,971	0	89,762,182
EXPENSES PAID:					
Losses	647	841,706	75,499	0	917,852
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	8,343	203,928	35,365	0	247,636
Reins. Recovered-Loss Exp. Paid	0	(293)	0	0	(293)
Commissions	3,908,461	9,667,109	8,587,265	0	22,162,835
Commissions Ceded	(247,097)	(1,352,010)	(51,604)	0	(1,650,711)
Operating Expenses	1,186,573	2,338,878	2,110,253	0	5,635,704
Premium Taxes	0	1,212,510	2,781,223	0	3,993,733
Total Expenses Paid	4,856,927	12,911,828	13,538,001	0	31,306,756
Net Cash Change	30,010,055	11,594,401	16,850,970	0	58,455,426
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	30,010,055	11,594,401	16,850,970	0	58,455,426
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	1,500	160,568	0	0	162,068
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	1,250	1,250	0	0	2,500
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	57,559	0	0	0	57,559
Unearned Premiums	48,780,426	0	0	0	48,780,426
Unearned Premiums Ceded	(1,587,701)	0	0	0	(1,587,701)
Premium Taxes	1,254,616	1,894,753	0	0	3,149,369
Total Reserves	48,507,650	2,056,571	0	0	50,564,221
OTHER CHANGES:					
Interest Accrued	367	0	0	0	367
Assets Not Admitted	(62,395)	0	0	0	(62,395)
Total Other Changes	(62,028)	0	0	0	(62,028)
Assessments or (Distributions)	0	0	(8,134,390)	0	(8,134,390)
Net Members' Equity	(18,559,623)	9,537,830	8,716,580	0	(305,213)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2009

ZONE 1

EXHIBIT 3B1

DESCRIPTION	2009	2008	2007	2006	Total
INCOME RECEIVED:					
Premiums Written	33,994,281	0	0	0	33,994,281
Reinsurance Premiums Ceded	(40,615,060)	0	0	0	(40,615,060)
Net Premiums Written	(6,620,779)	0	0	0	(6,620,779)
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	42,744,728	0	0	0	42,744,728
To Succeeding Assoc. Yr.	0	0	0	0	0
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(5,891,758)	0	0	0	(5,891,758)
To Succeeding Assoc. Yr.	0	0	0	0	0
Investment Income Received	105,976	0	0	0	105,976
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	30,338,167	0	0	0	30,338,167
EXPENSES PAID:					
Losses	647	0	0	0	647
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	7,545	0	0	0	7,545
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0
Commissions	3,399,429	0	0	0	3,399,429
Commissions Ceded	(89,268)	0	0	0	(89,268)
Operating Expenses	1,032,035	0	0	0	1,032,035
Premium Taxes	0	0	0	0	0
Total Expenses Paid	4,350,388	0	0	0	4,350,388
Net Cash Change	25,987,779	0	0	0	25,987,779
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	25,987,779	0	0	0	25,987,779
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	900	0	0	0	900
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	1,250	0	0	0	1,250
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	50,063	0	0	0	50,063
Unearned Premiums	42,308,349	0	0	0	42,308,349
Unearned Premiums Ceded	(981,212)	0	0	0	(981,212)
Premium Taxes	1,091,217	0	0	0	1,091,217
Total Reserves	42,470,567	0	0	0	42,470,567
OTHER CHANGES:					
Interest Accrued	319	0	0	0	319
Assets Not Admitted	(54,269)	0	0	0	(54,269)
Total Other Changes	(53,950)	0	0	0	(53,950)
Assessments or (Distributions)	0	0	0	0	0
Net Members' Equity	(16,536,738)	0	0	0	(16,536,738)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2009

ZONE 2

EXHIBIT 3B2

DESCRIPTION	2009	2008	2007	2006	Total
INCOME RECEIVED:					
Premiums Written	5,090,323	0	0	0	5,090,323
Reinsurance Premiums Ceded	(6,081,722)	0	0	0	(6,081,722)
Net Premiums Written	(991,399)	0	0	0	(991,399)
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	6,384,335	0	0	0	6,384,335
To Succeeding Assoc. Yr.	0	0	0	0	0
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(879,990)	0	0	0	(879,990)
To Succeeding Assoc. Yr.	0	0	0	0	0
Investment Income Received	15,869	0	0	0	15,869
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	4,528,815	0	0	0	4,528,815
EXPENSES PAID:					
Losses	0	0	0	0	0
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	798	0	0	0	798
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0
Commissions	509,032	0	0	0	509,032
Commissions Ceded	(157,829)	0	0	0	(157,829)
Operating Expenses	154,538	0	0	0	154,538
Premium Taxes	0	0	0	0	0
Total Expenses Paid	506,539	0	0	0	506,539
Net Cash Change	4,022,276	0	0	0	4,022,276
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	4,022,276	0	0	0	4,022,276
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	600	0	0	0	600
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	0	0	0	0	0
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	7,496	0	0	0	7,496
Unearned Premiums	6,472,077	0	0	0	6,472,077
Unearned Premiums Ceded	(606,489)	0	0	0	(606,489)
Premium Taxes	163,399	0	0	0	163,399
Total Reserves	6,037,083	0	0	0	6,037,083
OTHER CHANGES:					
Interest Accrued	48	0	0	0	48
Assets Not Admitted	(8,126)	0	0	0	(8,126)
Total Other Changes	(8,078)	0	0	0	(8,078)
Assessments or (Distributions)	0	0	0	0	0
Net Members' Equity	(2,022,885)	0	0	0	(2,022,885)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED APRIL 30, 2009**

EXHIBIT 4A

DESCRIPTION	QUARTER 02-01-2009 04-30-2009	YEAR-TO-DATE 11-01-2008 04-30-2009
<u>PREMIUMS WRITTEN:</u>		
Allied Lines (Windstorm & Hail)	23,165,811	39,084,604
Reinsurance Premium Ceded	<u>(23,257,746)</u>	<u>(46,696,782)</u>
Net Premiums Written	(91,935)	(7,612,178)
<u>UNEARNED PREMIUMS (PRIOR PERIOD):</u>		
Allied Lines (Windstorm & Hail)	46,922,970	51,756,295
Advance Premiums (On Policies Not Yet In Force)	2,206,093	5,706,319
Reinsurance Premium Ceded	<u>(2,147,028)</u>	<u>(2,750,773)</u>
Net Prior Unearned	46,982,035	54,711,841
<u>UNEARNED PREMIUMS (CURRENT PERIOD):</u>		
Allied Lines (Windstorm & Hail)	44,883,544	44,883,544
Advance Premiums (On Policies Not Yet In Force)	3,896,882	3,896,882
Reinsurance Premium Ceded	<u>(1,587,701)</u>	<u>(1,587,701)</u>
Net Current Unearned	47,192,725	47,192,725
<u>EARNED PREMIUMS</u>		
Allied Lines (Windstorm & Hail)	<u>(302,625)</u>	<u>(93,062)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES
QUARTER ENDED APRIL 30, 2009**

EXHIBIT 4B

	Quarter 02-01-2009 to 04-30-2009					Year-To-Date 11-01-2008 to 04-30-2009				
	Association Year					Association Year				
	2009	2008	2007	2006	Total	2009	2008	2007	2006	Total
PAID LOSSES										
Allied Lines (Windstorm & Hail)	647	25,008	0	0	25,655	647	262,798	0	0	263,445
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	647	25,008	0	0	25,655	647	262,798	0	0	263,445
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	1,500	60,568	0	0	62,068	1,500	60,568	0	0	62,068
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	1,500	60,568	0	0	62,068	1,500	60,568	0	0	62,068
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	600	74,452	0	0	75,052	0	178,028	0	0	178,028
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	600	74,452	0	0	75,052	0	178,028	0	0	178,028
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	1,547	11,124	0	0	12,671	2,147	145,338	0	0	147,485
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	0	100,000	0	0	100,000	0	100,000	0	0	100,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	100,000	0	0	100,000	0	100,000	0	0	100,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
 QUARTER ENDED APRIL 30, 2009**

EXHIBIT 4C

	Quarter 02-01-2009 to 04-30-2009					Year-To-Date 11-01-2008 to 04-30-2009				
	Association Year					Association Year				
	2009	2008	2007	2006	Total	2009	2008	2007	2006	Total
LOSS EXPENSES PAID										
Allied Lines (Windstorm & Hail)	4,922	6,144	0	0	11,066	8,343	30,390	0	0	38,733
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	-293	0	0	-293
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	293	0	0	293
Total Paid Loss Net of Reinsurance	4,922	6,144	0	0	11,066	8,343	30,390	0	0	38,733
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	1,250	1,250	0	0	2,500	1,250	1,250	0	0	2,500
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	1,250	1,250	0	0	2,500	1,250	1,250	0	0	2,500
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	500	2,250	0	0	2,750	0	8,950	0	0	8,950
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	500	2,250	0	0	2,750	0	8,950	0	0	8,950
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	5,672	5,144	0	0	10,816	9,593	22,690	0	0	32,283

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 CUMULATIVE REPORT OF CATASTROPHE LOSSES
 PERIOD FROM NOVEMBER 1, 2003 TO APRIL 30, 2009**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	NAME OF STORM	LOSSES		CLAIM EXPENSES			
				Case O/S	PAID	ALLOCATED		UNALLOCATED	
				Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943
TOTAL				0	3,274,650	0	23,784	0	352,772

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: APRIL 30, 2009

CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)
FRIPP ISLAND (Beaufort County)	Dwelling	1,042	521,441	0	0
	Mobile Home	0	0	0	0
	Commercial	2	156	0	0
HARBOR ISLAND (Beaufort County)	Dwelling	183	80,312	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HILTON HEAD ISLAND (Beaufort County)	Dwelling	7,563	4,366,835	0	0
	Mobile Home	33	1,785	0	0
	Commercial	297	86,051	0	0
LADY'S ISLAND (Beaufort County)	Dwelling	3	1,345	1,221	448,256
	Mobile Home	0	0	4	408
	Commercial	0	0	22	3,133
ST HELENA ISLAND (Beaufort County)	Dwelling	474	169,662	17	5,892
	Mobile Home	54	3,130	1	94
	Commercial	0	0	0	0
REMAINDER OF COUNTY (Beaufort County)	Dwelling	317	202,329	64	39,438
	Mobile Home	7	371	0	0
	Commercial	5	683	0	0
TOTAL BEAUFORT COUNTY	Dwelling	9,582	5,341,923	1,302	493,586
	Mobile Home	94	5,285	5	502
	Commercial	304	86,890	22	3,133
	TOTALS	9,980	5,434,098	1,329	497,221
FOLLY BEACH (Charleston County)	Dwelling	944	343,281	35	8,416
	Mobile Home	0	0	0	0
	Commercial	31	14,355	0	0
ISLE OF PALMS (Charleston County)	Dwelling	2,057	1,186,024	9	4,084
	Mobile Home	0	0	0	0
	Commercial	35	9,852	0	0
JAMES ISLAND (Charleston County)	Dwelling	0	0	1,519	422,789
	Mobile Home	0	0	9	627
	Commercial	0	0	14	8,048
KIAWAH ISLAND (Charleston County)	Dwelling	926	663,644	0	0
	Mobile Home	0	0	0	0
	Commercial	15	2,891	0	0
MOUNT PLEASANT (Charleston County)	Dwelling	0	0	1,352	436,015
	Mobile Home	0	0	3	165
	Commercial	0	0	31	7,791
SEABROOK ISLAND (Charleston County)	Dwelling	906	544,680	0	0
	Mobile Home	0	0	0	0
	Commercial	9	3,890	0	0
SULLIVANS ISLAND (Charleston County)	Dwelling	617	393,880	0	0
	Mobile Home	0	0	0	0
	Commercial	13	5,351	0	0
REMAINDER OF COUNTY (Charleston County)	Dwelling	148	74,084	344	136,855
	Mobile Home	3	234	15	977
	Commercial	14	4,519	13	3,109
TOTAL CHARLESTON COUNTY	Dwelling	5,598	3,205,592	3,259	1,008,159
	Mobile Home	3	234	27	1,769
	Commercial	117	40,857	58	18,949
	TOTALS	5,718	3,246,683	3,344	1,028,877
EDISTO BEACH (Colleton County)	Dwelling	1,175	438,318	14	5,902
	Mobile Home	1	267	0	0
	Commercial	11	6,004	0	0
TOTAL COLLETON COUNTY	Dwelling	1,175	438,318	14	5,902
	Mobile Home	1	267	0	0
	Commercial	11	6,004	0	0

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: APRIL 30, 2009

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2	
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)	
TOTALS		0	0	0	0	
DEBORDIEU BEACH (Georgetown County)	Dwelling	294	234,003	0	0	
	Mobile Home	0	0	0	0	
	Commercial	1	200	0	0	
GARDEN CITY (Georgetown County)	Dwelling	438	177,158	2	457	
	Mobile Home	10	747	1	37	
	Commercial	14	8,351	0	0	
GEORGETOWN (Georgetown County)	Dwelling	26	20,306	132	37,068	
	Mobile Home	0	0	0	0	
	Commercial	0	0	6	609	
LITCHFIELD BEACH (Georgetown County)	Dwelling	122	40,081	15	4,517	
	Mobile Home	0	0	0	0	
	Commercial	0	0	2	2,363	
MURRELLS INLET (Georgetown County)	Dwelling	334	121,945	204	63,196	
	Mobile Home	15	641	34	2,622	
	Commercial	11	6,368	12	2,089	
PAWLEYS ISLAND (Georgetown County)	Dwelling	1,213	487,505	515	180,464	
	Mobile Home	17	605	8	586	
	Commercial	47	17,094	13	4,140	
REMAINDER OF COUNTY (Georgetown County)	Dwelling	243	101,019	45	13,200	
	Mobile Home	0	0	0	0	
	Commercial	2	2,600	0	0	
TOTAL	Dwelling	2,670	1,182,017	913	298,900	
GEORGETOWN	Mobile Home	42	1,993	43	3,244	
COUNTY	Commercial	75	34,614	33	9,201	
TOTALS		2,787	1,218,624	989	311,346	
GARDEN CITY (Horry County)	Dwelling	781	190,230	4	784	
	Mobile Home	537	34,093	2	126	
	Commercial	25	13,166	0	0	
LITTLE RIVER (Horry County)	Dwelling	5	883	1,134	268,200	
	Mobile Home	0	0	52	4,181	
	Commercial	1	120	27	9,614	
MURRELLS INLET (Horry County)	Dwelling	511	156,935	443	117,076	
	Mobile Home	47	3,418	9	566	
	Commercial	6	726	6	1,965	
MYRTLE BEACH (Horry County)	Dwelling	4,114	1,031,532	1,271	292,428	
	Mobile Home	1,433	78,190	66	4,747	
	Commercial	551	398,373	32	19,205	
N MYRTLE BEACH (Horry County)	Dwelling	5,602	1,405,913	255	54,364	
	Mobile Home	260	13,120	13	1,044	
	Commercial	178	135,137	23	4,647	
SURFSIDE BEACH (Horry County)	Dwelling	2,598	680,150	6	1,381	
	Mobile Home	616	65,861	2	165	
	Commercial	61	22,774	0	0	
REMAINDER OF COUNTY (Horry County)	Dwelling	21	2,871	2	984	
	Mobile Home	0	0	1	81	
	Commercial	3	463	0	0	
TOTAL	Dwelling	13,632	3,468,515	3,115	735,219	
HORRY	Mobile Home	2,893	194,683	145	10,911	
COUNTY	Commercial	825	570,759	88	35,431	
TOTALS		17,350	4,233,956	3,348	781,560	
ZONES		Dwelling	32,657	13,636,366	8,603	2,541,766
		Mobile Home	3,033	202,462	220	16,426
TOTAL		Commercial	1,332	739,123	201	66,714
TOTALS		37,022	14,577,950	9,024	2,624,906	