

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**BALANCE SHEET**  
**QUARTER ENDED JANUARY 31, 2009**

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS:</b>				
Investments:				
U.S. Treasury Bills - at cost	18,628,147			18,628,147
Cash	15,212,350			15,212,350
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	10,764,705			10,764,705
Assessments receivable	731,849		0	731,849
Reinsurance recoverable on loss payments	0			0
Interest accrued		76,779		76,779
Data processing equipment (less accumulated depreciation)	79,275			79,275
Furniture, fixtures & equipment (less accumulated depreciation)	23,453		23,453	0
Programming (net of amortization)	40,818		40,818	0
Section 444 Deposit (I.R.S.)	601,747			601,747
Prepaid operating expense	7,786,077		1,077	7,785,000
<b>TOTAL ASSETS</b>	<b>53,868,421</b>	<b>76,779</b>	<b>65,348</b>	<b>53,879,852</b>
<b>LIABILITIES AND EQUITY:</b>				
Reserves for:				
Unpaid losses				175,052
Reinsurance recoverable-unpaid losses				0
Unpaid loss adjustment expense				2,750
Reinsurance recoverable-unpaid loss exp.				0
Operating expenses				44,735
Unearned premiums: net				46,982,035
Premium taxes				2,806,175
<b>TOTAL RESERVES</b>				<b>50,010,747</b>
Payables for:				
Accounts payable				0
Amounts withheld for account of others				13,424
Post Retirement Benefit Payable				275,988
Reinsurance Premium Payable				91,248
<b>TOTAL PAYABLES</b>				<b>380,660</b>
<b>MEMBERS' EQUITY</b>				<b>3,488,445</b>
Total Liabilities and Equity				<b>53,879,852</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
INCOME STATEMENT AND EQUITY ACCOUNT  
QUARTER ENDED JANUARY 31, 2009**

EXHIBIT 2

<b>DESCRIPTION</b>	<b>QUARTER: 11-01-2008 01-31-2009</b>	<b>YEAR-TO-DATE 11-01-2008 01-31-2009</b>
<b><u>UNDERWRITING INCOME:</u></b>		
Net Premiums Earned	209,563	209,563
<b><u>DEDUCTIONS:</u></b>		
Losses incurred	134,814	134,814
Loss expenses incurred	21,467	21,467
Operating expenses incurred	2,479,953	2,479,953
<b>TOTAL DEDUCTIONS</b>	<b>2,636,234</b>	<b>2,636,234</b>
 Net Underwriting Gain or (Loss)	 (2,426,671)	 (2,426,671)
<b><u>OTHER INCOME OR (OUTGO)</u></b>		
Net Investment Income	75,130	75,130
Miscellaneous income	0	0
Other interest income	0	0
<b>TOTAL OTHER INCOME OR (OUTGO)</b>	<b>75,130</b>	<b>75,130</b>
 <b><u>Net Income or (Loss)</u></b>	 <b><u>(2,351,541)</u></b>	 <b><u>(2,351,541)</u></b>
<b><u>EQUITY ACCOUNT:</u></b>		
Members' Equity (Prior Period)	5,833,405	5,833,405
Net income or (loss)	(2,351,541)	(2,351,541)
Change in assets not admitted	6,581	6,581
Assessments or (distributions)	0	0
Net change in equity	(2,344,960)	(2,344,960)
 <b>Members' Equity (Current Period)</b>	 <b><u>3,488,445</u></b>	 <b><u>3,488,445</u></b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
ANALYSIS OF INVESTMENT INCOME  
QUARTER ENDED JANUARY 31, 2009**

**EXHIBIT 2A**

	<b>Quarter</b>	<b>Year-To-Date</b>
	<b>11-01-2008</b>	<b>11-01-2008</b>
	<b>01-31-2009</b>	<b>01-31-2009</b>
Investment Income Received/T-Bills	0	0
Investment Income Received/Sweep Account	12,020	12,020
 Total Investment Income Received	 12,020	 12,020
Interest Accrued (Prior Period)	13,669	13,669
Interest Accrued (Current Period)	76,779	76,779
 <b>Investment Income Earned</b>	 <u>75,130</u>	 <u>75,130</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT**

QUARTER ENDED JANUARY 31, 2009

EXHIBIT 3A

DESCRIPTION	Quarter 11-01-2008 to 01-31-2009 Association Year					Year-To-Date at 01-31-2009 Association Year				
	2009	2008	2007	2006	Total	2009	2008	2007	2006	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	15,918,793	0	0	0	<b>15,918,793</b>	15,918,793	0	0	0	<b>15,918,793</b>
Reinsurance Premiums Ceded	(23,439,036)	0	0	0	<b>(23,439,036)</b>	(23,439,036)	0	0	0	<b>(23,439,036)</b>
Net Premiums Written	<u>(7,520,243)</u>	0	0	0	<u><b>(7,520,243)</b></u>	<u>(7,520,243)</u>	0	0	0	<u><b>(7,520,243)</b></u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	49,129,063	0	0	0	<b>49,129,063</b>	49,129,063	0	0	0	<b>49,129,063</b>
To Secceeding Assoc. Yr.	0	(49,129,063)	0	0	<b>(49,129,063)</b>	0	(49,129,063)	0	0	<b>(49,129,063)</b>
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	(6,771,748)	0	0	0	<b>(6,771,748)</b>	(6,771,748)	0	0	0	<b>(6,771,748)</b>
To Secceeding Assoc. Yr.	0	6,771,748	0	0	<b>6,771,748</b>	0	6,771,748	0	0	<b>6,771,748</b>
Investment Income Received	12,020	0	0	0	<b>12,020</b>	12,020	0	0	0	<b>12,020</b>
Miscellaneous Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Other Interest Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Total Income	<u>34,849,092</u>	<u>(42,357,315)</u>	0	0	<u><b>(7,508,223)</b></u>	<u>34,849,092</u>	<u>(42,357,315)</u>	0	0	<u><b>(7,508,223)</b></u>
<b>EXPENSES PAID:</b>										
Losses	0	237,790	0	0	<b>237,790</b>	0	237,790	0	0	<b>237,790</b>
Reins. Recovered-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Loss Adjustment Expenses	3,421	24,246	0	0	<b>27,667</b>	3,421	24,246	0	0	<b>27,667</b>
Reins. Recovered-Loss Exp. Paid	0	(293)	0	0	<b>(293)</b>	0	(293)	0	0	<b>(293)</b>
Commissions	1,591,879	0	0	0	<b>1,591,879</b>	1,591,879	0	0	0	<b>1,591,879</b>
Commissions Ceded	(100,638)	(98,524)	0	0	<b>(199,162)</b>	(100,638)	(98,524)	0	0	<b>(199,162)</b>
Operating Expenses	597,508	1,956	0	0	<b>599,464</b>	597,508	1,956	0	0	<b>599,464</b>
Premium Taxes	0	269,320	0	0	<b>269,320</b>	0	269,320	0	0	<b>269,320</b>
Total Expenses Paid	<u>2,092,170</u>	<u>434,495</u>	0	0	<u><b>2,526,665</b></u>	<u>2,092,170</u>	<u>434,495</u>	0	0	<u><b>2,526,665</b></u>
Net Cash Change	<u>32,756,922</u>	<u>(42,791,810)</u>	0	0	<u><b>(10,034,888)</b></u>	<u>32,756,922</u>	<u>(42,791,810)</u>	0	0	<u><b>(10,034,888)</b></u>
<b>REINSURANCE RECOVERABLE:</b>										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	293	0	0	<b>293</b>	0	293	0	0	<b>293</b>
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Net Change	<u>0</u>	<u>(293)</u>	0	0	<u><b>(293)</b></u>	<u>0</u>	<u>(293)</u>	0	0	<u><b>(293)</b></u>
<b>RESERVES:</b>										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	600	174,452	0	0	<b>175,052</b>	600	174,452	0	0	<b>175,052</b>
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Unpaid Loss Adjustment Expense	500	2,250	0	0	<b>2,750</b>	500	2,250	0	0	<b>2,750</b>
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Operating Expenses	44,735	0	0	0	<b>44,735</b>	44,735	0	0	0	<b>44,735</b>
Unearned Premiums	49,129,063	0	0	0	<b>49,129,063</b>	49,129,063	0	0	0	<b>49,129,063</b>
Unearned Premiums Ceded	(2,147,028)	0	0	0	<b>(2,147,028)</b>	(2,147,028)	0	0	0	<b>(2,147,028)</b>
Premium Taxes	510,993	2,295,182	0	0	<b>2,806,175</b>	510,993	2,295,182	0	0	<b>2,806,175</b>
ADD (PRIOR PERIOD)										
Unpaid Losses	0	278,028	0	0	<b>278,028</b>	0	278,028	0	0	<b>278,028</b>
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Unpaid Loss Adjustment Expense	0	8,950	0	0	<b>8,950</b>	0	8,950	0	0	<b>8,950</b>
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Operating Expenses	0	67,956	0	0	<b>67,956</b>	0	67,956	0	0	<b>67,956</b>
Unearned Premiums	0	57,462,614	0	0	<b>57,462,614</b>	0	57,462,614	0	0	<b>57,462,614</b>
Unearned Premiums Ceded	0	(2,750,773)	0	0	<b>(2,750,773)</b>	0	(2,750,773)	0	0	<b>(2,750,773)</b>
Premium Taxes	0	2,564,502	0	0	<b>2,564,502</b>	0	2,564,502	0	0	<b>2,564,502</b>
Net Reserve Change	<u>(47,538,863)</u>	<u>55,159,393</u>	0	0	<u><b>7,620,530</b></u>	<u>(47,538,863)</u>	<u>55,159,393</u>	0	0	<u><b>7,620,530</b></u>
<b>OTHER CHANGES:</b>										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	13,669	0	0	<b>13,669</b>	0	13,669	0	0	<b>13,669</b>
Assets Not Admitted	0	(71,929)	0	0	<b>(71,929)</b>	0	(71,929)	0	0	<b>(71,929)</b>
ADD (CURRENT PERIOD)										
Interest Accrued	63,110	13,669	0	0	<b>76,779</b>	63,110	13,669	0	0	<b>76,779</b>
Assets Not Admitted	(65,348)	0	0	0	<b>(65,348)</b>	(65,348)	0	0	0	<b>(65,348)</b>
Net Other Changes	<u>(2,238)</u>	<u>71,929</u>	0	0	<u><b>69,691</b></u>	<u>(2,238)</u>	<u>71,929</u>	0	0	<u><b>69,691</b></u>
Assessments or (Distributions)	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Change In Members' Equity	<u>(14,784,179)</u>	<u>12,439,219</u>	0	0	<u><b>(2,344,960)</b></u>	<u>(14,784,179)</u>	<u>12,439,219</u>	0	0	<u><b>(2,344,960)</b></u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2009**

EXHIBIT 3B

DESCRIPTION	2009	2008	2007	2006	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	15,918,793	96,671,087	86,086,487	0	198,676,367
Reinsurance Premiums Ceded	(23,439,036)	(70,562,599)	(53,213,415)	0	(147,215,050)
Net Premiums Written	(7,520,243)	26,108,488	32,873,072	0	51,461,317
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	49,129,063	45,782,978	40,141,514	0	135,053,555
To Succeeding Assoc. Yr.	0	(49,129,063)	(45,782,978)	0	(94,912,041)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(6,771,748)	(6,206,416)	(5,219,637)	0	(18,197,801)
To Succeeding Assoc. Yr.	0	6,771,748	6,206,416	0	12,978,164
Investment Income Received	12,020	1,162,650	2,170,584	0	3,345,254
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
<b>Total Income</b>	<b>34,849,092</b>	<b>24,490,385</b>	<b>30,388,971</b>	<b>0</b>	<b>89,728,448</b>
<b>EXPENSES PAID:</b>					
Losses	0	816,698	75,499	0	892,197
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	3,421	197,784	35,365	0	236,570
Reins. Recovered-Loss Exp. Paid	0	(293)	0	0	(293)
Commissions	1,591,879	9,667,109	8,587,265	0	19,846,253
Commissions Ceded	(100,638)	(1,352,010)	(51,604)	0	(1,504,252)
Operating Expenses	597,508	2,338,878	2,110,253	0	5,046,639
Premium Taxes	0	807,960	2,781,223	0	3,589,183
<b>Total Expenses Paid</b>	<b>2,092,170</b>	<b>12,476,126</b>	<b>13,538,001</b>	<b>0</b>	<b>28,106,297</b>
<b>Net Cash Change</b>	<b>32,756,922</b>	<b>12,014,259</b>	<b>16,850,970</b>	<b>0</b>	<b>61,622,151</b>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
<b>Net Change</b>	<b>32,756,922</b>	<b>12,014,259</b>	<b>16,850,970</b>	<b>0</b>	<b>61,622,151</b>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	600	174,452	0	0	175,052
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	500	2,250	0	0	2,750
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	44,735	0	0	0	44,735
Unearned Premiums	49,129,063	0	0	0	49,129,063
Unearned Premiums Ceded	(2,147,028)	0	0	0	(2,147,028)
Premium Taxes	510,993	2,295,182	0	0	2,806,175
<b>Total Reserves</b>	<b>47,538,863</b>	<b>2,471,884</b>	<b>0</b>	<b>0</b>	<b>50,010,747</b>
<b>OTHER CHANGES:</b>					
Interest Accrued	63,110	13,669	0	0	76,779
Assets Not Admitted	(65,348)	0	0	0	(65,348)
<b>Total Other Changes</b>	<b>(2,238)</b>	<b>13,669</b>	<b>0</b>	<b>0</b>	<b>11,431</b>
<b>Assessments or (Distributions)</b>	<b>0</b>	<b>0</b>	<b>(8,134,390)</b>	<b>0</b>	<b>(8,134,390)</b>
<b>Net Members' Equity</b>	<b>(14,784,179)</b>	<b>9,556,044</b>	<b>8,716,580</b>	<b>0</b>	<b>3,488,445</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF PREMIUMS  
QUARTER ENDED JANUARY 31, 2009**

EXHIBIT 4A

<b>DESCRIPTION</b>	<b>QUARTER 11-01-2008 01-31-2009</b>	<b>YEAR-TO-DATE 11-01-2008 01-31-2009</b>
<b><u>PREMIUMS WRITTEN:</u></b>		
Allied Lines (Windstorm & Hail)	15,918,793	15,918,793
Reinsurance Premium Ceded	<u>(23,439,036)</u>	<u>(23,439,036)</u>
Net Premiums Written	(7,520,243)	(7,520,243)
<b><u>UNEARNED PREMIUMS (PRIOR PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	51,756,295	51,756,295
Advance Premiums (On Policies Not Yet In Force)	5,706,319	5,706,319
Reinsurance Premium Ceded	<u>(2,750,773)</u>	<u>(2,750,773)</u>
Net Prior Unearned	54,711,841	54,711,841
<b><u>UNEARNED PREMIUMS (CURRENT PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	46,922,970	46,922,970
Advance Premiums (On Policies Not Yet In Force)	2,206,093	2,206,093
Reinsurance Premium Ceded	<u>(2,147,028)</u>	<u>(2,147,028)</u>
Net Current Unearned	46,982,035	46,982,035
<b><u>EARNED PREMIUMS</u></b>		
Allied Lines (Windstorm & Hail)	<u>209,563</u>	<u>209,563</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF LOSSES  
QUARTER ENDED JANUARY 31, 2009**

EXHIBIT 4B

	Quarter 11-01-2008 to 01-31-2009					Year-To-Date 11-01-2008 to 01-31-2009				
	Association Year					Association Year				
	2009	2008	2007	2006	Total	2009	2008	2007	2006	Total
<b>PAID LOSSES</b>										
Allied Lines (Windstorm & Hail)	0	237,790	0	0	237,790	0	237,790	0	0	237,790
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE RECOVERABLE: (CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE RECOVERABLE: (PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>Total Paid Loss Net of Reinsurance</b>	<b>0</b>	<b>237,790</b>	<b>0</b>	<b>0</b>	<b>237,790</b>	<b>0</b>	<b>237,790</b>	<b>0</b>	<b>0</b>	<b>237,790</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	600	74,452	0	0	75,052	600	74,452	0	0	75,052
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Losses Net of Reins.</b>	<b>600</b>	<b>74,452</b>	<b>0</b>	<b>0</b>	<b>75,052</b>	<b>600</b>	<b>74,452</b>	<b>0</b>	<b>0</b>	<b>75,052</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	178,028	0	0	178,028	0	178,028	0	0	178,028
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Losses Net of Reins.</b>	<b>0</b>	<b>178,028</b>	<b>0</b>	<b>0</b>	<b>178,028</b>	<b>0</b>	<b>178,028</b>	<b>0</b>	<b>0</b>	<b>178,028</b>
<b>INCURRED LOSSES:</b>										
Allied Lines (Windstorm & Hail)	600	134,214	0	0	134,814	600	134,214	0	0	134,814
<b>IBNR (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	100,000	0	0	100,000	0	100,000	0	0	100,000
<b>IBNR (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	100,000	0	0	100,000	0	100,000	0	0	100,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
 QUARTER ENDED JANUARY 31, 2009**

EXHIBIT 4C

	Quarter 11-01-2008 to 01-31-2009					Year-To-Date 11-01-2008 to 01-31-2009				
	Association Year					Association Year				
	2009	2008	2007	2006	Total	2009	2008	2007	2006	Total
<b>LOSS EXPENSES PAID</b>										
Allied Lines (Windstorm & Hail)	3,421	24,246	0	0	27,667	3,421	24,246	0	0	27,667
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Losses	0	-293	0	0	-293	0	-293	0	0	-293
<b>REINSURANCE RECOVERABLE: (CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE RECOVERABLE: (PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	0	293	0	0	293	0	293	0	0	293
<b>Total Paid Loss Net of Reinsurance</b>	<b>3,421</b>	<b>24,246</b>	<b>0</b>	<b>0</b>	<b>27,667</b>	<b>3,421</b>	<b>24,246</b>	<b>0</b>	<b>0</b>	<b>27,667</b>
<b>UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	500	2,250	0	0	2,750	500	2,250	0	0	2,750
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Loss Expense Net of Reins.</b>	<b>500</b>	<b>2,250</b>	<b>0</b>	<b>0</b>	<b>2,750</b>	<b>500</b>	<b>2,250</b>	<b>0</b>	<b>0</b>	<b>2,750</b>
<b>UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	8,950	0	0	8,950	0	8,950	0	0	8,950
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Loss Expense Net of Reins.</b>	<b>0</b>	<b>8,950</b>	<b>0</b>	<b>0</b>	<b>8,950</b>	<b>0</b>	<b>8,950</b>	<b>0</b>	<b>0</b>	<b>8,950</b>
<b>INCURRED LOSSES EXPENSES:</b>										
Allied Lines (Windstorm & Hail)	3,921	17,546	0	0	21,467	3,921	17,546	0	0	21,467



**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 CUMULATIVE REPORT OF CATASTROPHE LOSSES  
 PERIOD FROM NOVEMBER 1, 2003 TO JANUARY 31, 2009**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	NAME OF STORM	LOSSES		CLAIM EXPENSES			
				Case O/S	PAID	ALLOCATED		UNALLOCATED	
				Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943
<b>TOTAL</b>				<b>0</b>	<b>3,274,650</b>	<b>0</b>	<b>23,784</b>	<b>0</b>	<b>352,772</b>

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JANUARY 31, 2009		Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
CITY (County)	Class	As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
FRIPP ISLAND (Beaufort County)	Dwelling	512,762	70,481	15.94%	1,029	34	3.42%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	262	-3,660	-93.32%	3	-2	-40.00%
HILTON HEAD ISLAND (Beaufort County)	Dwelling	4,249,754	317,502	8.07%	7,290	175	2.46%
	Mobile Home	1,785	-431	-19.45%	33	-5	-13.16%
	Commercial	105,065	-101,330	-49.10%	351	-152	-30.22%
REMAINDER OF COUNTY (Beaufort County)	Dwelling	975,471	199,079	25.64%	2,321	411	21.52%
	Mobile Home	3,722	77	2.11%	65	0	0.00%
	Commercial	4,812	-4,385	-47.68%	31	3	10.71%
<b>TOTAL BEAUFORT COUNTY</b>	<b>Dwelling</b>	<b>5,737,987</b>	<b>587,062</b>	<b>11.40%</b>	<b>10,640</b>	<b>620</b>	<b>6.19%</b>
	<b>Mobile Home</b>	<b>5,507</b>	<b>-354</b>	<b>-6.04%</b>	<b>98</b>	<b>-5</b>	<b>-4.85%</b>
	<b>Commercial</b>	<b>110,139</b>	<b>-109,375</b>	<b>-49.83%</b>	<b>385</b>	<b>-151</b>	<b>-28.17%</b>
	<b>TOTALS</b>	<b>5,853,633</b>	<b>477,333</b>	<b>8.88%</b>	<b>11,123</b>	<b>464</b>	<b>4.35%</b>
FOLLY BEACH (Charleston County)	Dwelling	371,147	5,370	1.47%	1,017	-28	-2.68%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	16,221	-7,302	-31.04%	35	-9	-20.45%
ISLE OF PALMS (Charleston County)	Dwelling	1,163,804	-8,305	-0.71%	1,985	-28	-1.39%
	Mobile Home	0	-435	-100.00%	0	-1	-100.00%
	Commercial	10,308	-56,694	-84.62%	36	-38	-51.35%
KIAWAH ISLAND (Charleston County)	Dwelling	712,463	-113,824	-13.78%	963	-117	-10.83%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	3,077	-6,857	-69.03%	15	-21	-58.33%
SULLIVANS ISLAND (Charleston County)	Dwelling	387,154	11,197	2.98%	605	14	2.37%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	5,741	-307	-5.08%	16	-6	-27.27%
REMAINDER OF COUNTY (Charleston County)	Dwelling	1,552,039	473,190	43.86%	4,031	1,632	68.03%
	Mobile Home	1,897	1,129	147.01%	27	14	107.69%
	Commercial	35,834	11,346	46.33%	89	25	39.06%
<b>TOTAL CHARLESTON COUNTY</b>	<b>Dwelling</b>	<b>4,186,607</b>	<b>367,628</b>	<b>9.63%</b>	<b>8,601</b>	<b>1,473</b>	<b>20.66%</b>
	<b>Mobile Home</b>	<b>1,897</b>	<b>694</b>	<b>57.69%</b>	<b>27</b>	<b>13</b>	<b>92.86%</b>
	<b>Commercial</b>	<b>71,181</b>	<b>-59,814</b>	<b>-45.66%</b>	<b>191</b>	<b>-49</b>	<b>-20.42%</b>
	<b>TOTALS</b>	<b>4,259,685</b>	<b>308,508</b>	<b>7.81%</b>	<b>8,819</b>	<b>1,437</b>	<b>19.47%</b>
EDISTO BEACH (Colleton County)	Dwelling	470,405	-688	-0.15%	1,234	-40	-3.14%
	Mobile Home	267	0	0.00%	1	0	0.00%
	Commercial	5,857	-7,926	-57.51%	14	-7	-33.33%
REMAINDER OF COUNTY (Colleton County)	Dwelling	0	0	0.00%	0	0	0.00%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	0	0	0.00%	0	0	0.00%
<b>TOTAL COLLETON COUNTY</b>	<b>Dwelling</b>	<b>470,405</b>	<b>-688</b>	<b>-0.15%</b>	<b>1,234</b>	<b>-40</b>	<b>-3.14%</b>
	<b>Mobile Home</b>	<b>267</b>	<b>0</b>	<b>0.00%</b>	<b>1</b>	<b>0</b>	<b>0.00%</b>
	<b>Commercial</b>	<b>5,857</b>	<b>-7,926</b>	<b>-57.51%</b>	<b>14</b>	<b>-7</b>	<b>-33.33%</b>
	<b>TOTALS</b>	<b>476,529</b>	<b>-8,614</b>	<b>-1.78%</b>	<b>1,249</b>	<b>-47</b>	<b>-3.63%</b>

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JANUARY 31, 2009		Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
		As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
CITY (County)	Class						
GARDEN CITY (Georgetown County)	Dwelling	181,005	1,579	0.88%	451	-10	-2.17%
	Mobile Home	874	142	19.40%	13	3	30.00%
	Commercial	10,876	-16,575	-60.38%	16	-12	-42.86%
LITCHFIELD BEACH (Georgetown County)	Dwelling	43,878	2,027	4.84%	135	5	3.85%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	2,476	-1,341	-35.13%	4	0	0.00%
PAWLEYS ISLAND (Georgetown County)	Dwelling	672,535	107,249	18.97%	1,736	364	26.53%
	Mobile Home	1,182	-448	-27.48%	25	1	4.17%
	Commercial	28,945	-41,785	-59.08%	71	-48	-40.34%
REMAINDER OF COUNTY (Georgetown County)	Dwelling	591,565	117,263	24.72%	1,257	318	33.87%
	Mobile Home	3,469	1,980	132.98%	52	29	126.09%
	Commercial	11,792	-27,211	-69.77%	31	-49	-61.25%
<b>TOTAL GEORGETOWN COUNTY</b>	<b>Dwelling</b>	<b>1,488,983</b>	<b>228,118</b>	<b>18.09%</b>	<b>3,579</b>	<b>677</b>	<b>23.33%</b>
	<b>Mobile Home</b>	<b>5,525</b>	<b>1,674</b>	<b>43.47%</b>	<b>90</b>	<b>33</b>	<b>57.89%</b>
	<b>Commercial</b>	<b>54,089</b>	<b>-86,912</b>	<b>-61.64%</b>	<b>122</b>	<b>-109</b>	<b>-47.19%</b>
	<b>TOTALS</b>	<b>1,548,597</b>	<b>142,880</b>	<b>10.16%</b>	<b>3,791</b>	<b>601</b>	<b>18.84%</b>
ATLANTIC BEACH (Horry County)	Dwelling	4,147	853	25.90%	28	6	27.27%
	Mobile Home	81	81	0.00%	1	1	0.00%
	Commercial	1,013	191	23.24%	5	0	0.00%
GARDEN CITY (Horry County)	Dwelling	192,346	20,786	12.12%	791	83	11.72%
	Mobile Home	33,991	2,010	6.28%	546	16	3.02%
	Commercial	17,249	-75,489	-81.40%	30	-71	-70.30%
MYRTLE BEACH (Horry County)	Dwelling	1,212,670	351,407	40.80%	4,997	1,399	38.88%
	Mobile Home	84,740	1,924	2.32%	1,541	-19	-1.22%
	Commercial	442,762	-309,364	-41.13%	612	-234	-27.66%
N MYRTLE BEACH (Horry County)	Dwelling	1,411,054	238,441	20.33%	5,710	892	18.51%
	Mobile Home	15,080	-640	-4.07%	288	-15	-4.95%
	Commercial	155,766	-240,834	-60.72%	230	-185	-44.58%
SURFSIDE BEACH (Horry County)	Dwelling	651,891	126,745	24.14%	2,476	500	25.30%
	Mobile Home	66,851	-383	-0.57%	628	-18	-2.79%
	Commercial	27,722	-65,337	-70.21%	71	-66	-48.18%
REMAINDER OF COUNTY (Horry County)	Dwelling	543,907	450,848	484.48%	2,115	901	74.22%
	Mobile Home	7,993	7,993	0.00%	109	22	25.29%
	Commercial	25,942	-292,771	-91.86%	54	-8	-12.90%
<b>TOTAL HORRY COUNTY</b>	<b>Dwelling</b>	<b>4,016,015</b>	<b>1,189,080</b>	<b>42.06%</b>	<b>16,117</b>	<b>3,781</b>	<b>30.65%</b>
	<b>Mobile Home</b>	<b>208,736</b>	<b>10,985</b>	<b>5.55%</b>	<b>3,113</b>	<b>-13</b>	<b>-0.42%</b>
	<b>Commercial</b>	<b>670,454</b>	<b>-983,604</b>	<b>-59.47%</b>	<b>1,002</b>	<b>-564</b>	<b>-36.02%</b>
	<b>TOTALS</b>	<b>4,895,205</b>	<b>216,461</b>	<b>4.63%</b>	<b>20,232</b>	<b>3,204</b>	<b>18.82%</b>
<b>GRAND TOTAL</b>	<b>Dwelling</b>	<b>15,899,997</b>	<b>2,371,200</b>	<b>17.53%</b>	<b>40,171</b>	<b>6,511</b>	<b>19.34%</b>
	<b>Mobile Home</b>	<b>221,932</b>	<b>12,999</b>	<b>6.22%</b>	<b>3,329</b>	<b>28</b>	<b>0.85%</b>
	<b>Commercial</b>	<b>911,720</b>	<b>-1,247,631</b>	<b>-57.78%</b>	<b>1,714</b>	<b>-880</b>	<b>-33.92%</b>
	<b>TOTALS</b>	<b>17,033,649</b>	<b>1,136,568</b>	<b>7.15%</b>	<b>45,214</b>	<b>5,659</b>	<b>14.31%</b>

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JANUARY 31, 2009		Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
CITY (County)	Class	As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
FRIPP ISLAND (Beaufort County)	Dwelling	516,418	66,308	14.73%	1,030	28	2.79%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	262	-3,660	-93.32%	3	-2	-40.00%
HILTON HEAD ISLAND (Beaufort County)	Dwelling	4,304,941	364,995	9.26%	7,424	311	4.37%
	Mobile Home	1,785	-431	-19.45%	33	-5	-13.16%
	Commercial	89,258	-100,556	-52.98%	309	-184	-37.32%
REMAINDER OF COUNTY (Beaufort County)	Dwelling	971,708	149,356	18.16%	2,314	286	14.10%
	Mobile Home	3,694	-84	-2.22%	63	-3	-4.55%
	Commercial	4,179	-5,207	-55.48%	30	2	7.14%
<b>TOTAL BEAUFORT COUNTY</b>	<b>Dwelling</b>	<b>5,793,067</b>	<b>580,659</b>	<b>11.14%</b>	<b>10,768</b>	<b>625</b>	<b>6.16%</b>
	<b>Mobile Home</b>	<b>5,479</b>	<b>-515</b>	<b>-8.59%</b>	<b>96</b>	<b>-8</b>	<b>-7.69%</b>
	<b>Commercial</b>	<b>93,699</b>	<b>-109,423</b>	<b>-53.87%</b>	<b>342</b>	<b>-184</b>	<b>-34.98%</b>
	<b>TOTALS</b>	<b>5,892,245</b>	<b>470,721</b>	<b>8.68%</b>	<b>11,206</b>	<b>433</b>	<b>4.02%</b>
FOLLY BEACH (Charleston County)	Dwelling	356,781	-9,538	-2.60%	988	-51	-4.91%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	15,085	-3,500	-18.83%	32	-6	-15.79%
ISLE OF PALMS (Charleston County)	Dwelling	1,182,777	3,742	0.32%	2,038	22	1.09%
	Mobile Home	0	-435	-100.00%	0	-1	-100.00%
	Commercial	10,282	-57,711	-84.88%	36	-39	-52.00%
KIAWAH ISLAND (Charleston County)	Dwelling	685,678	-106,458	-13.44%	944	-103	-9.84%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	2,891	-6,573	-69.45%	15	-11	-42.31%
SULLIVANS ISLAND (Charleston County)	Dwelling	389,538	10,256	2.70%	613	14	2.34%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	5,591	-1,457	-20.67%	15	-7	-31.82%
REMAINDER OF COUNTY (Charleston County)	Dwelling	1,567,913	346,398	28.36%	4,123	1,232	42.62%
	Mobile Home	1,996	748	59.94%	29	12	70.59%
	Commercial	32,837	1,060	3.34%	84	1	1.20%
<b>TOTAL CHARLESTON COUNTY</b>	<b>Dwelling</b>	<b>4,182,687</b>	<b>244,400</b>	<b>6.21%</b>	<b>8,706</b>	<b>1,114</b>	<b>14.67%</b>
	<b>Mobile Home</b>	<b>1,996</b>	<b>313</b>	<b>18.60%</b>	<b>29</b>	<b>11</b>	<b>61.11%</b>
	<b>Commercial</b>	<b>66,686</b>	<b>-68,181</b>	<b>-50.55%</b>	<b>182</b>	<b>-62</b>	<b>-25.41%</b>
	<b>TOTALS</b>	<b>4,251,369</b>	<b>176,532</b>	<b>4.33%</b>	<b>8,917</b>	<b>1,063</b>	<b>13.53%</b>
EDISTO BEACH (Colleton County)	Dwelling	460,850	-19,499	-4.06%	1,220	-70	-5.43%
	Mobile Home	267	0	0.00%	1	0	0.00%
	Commercial	5,857	-7,976	-57.66%	14	-8	-36.36%
REMAINDER OF COUNTY (Colleton County)	Dwelling	0	0	0.00%	0	0	0.00%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	0	0	0.00%	0	0	0.00%
<b>TOTAL COLLETON COUNTY</b>	<b>Dwelling</b>	<b>460,850</b>	<b>-19,499</b>	<b>-4.06%</b>	<b>1,220</b>	<b>-70</b>	<b>-5.43%</b>
	<b>Mobile Home</b>	<b>267</b>	<b>0</b>	<b>0.00%</b>	<b>1</b>	<b>0</b>	<b>0.00%</b>
	<b>Commercial</b>	<b>5,857</b>	<b>-7,976</b>	<b>-57.66%</b>	<b>14</b>	<b>-8</b>	<b>-36.36%</b>
	<b>TOTALS</b>	<b>466,974</b>	<b>-27,475</b>	<b>-5.56%</b>	<b>1,235</b>	<b>-78</b>	<b>-5.94%</b>

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JANUARY 31, 2009		Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
CITY (County)	Class	As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
GARDEN CITY (Georgetown County)	Dwelling	179,597	-1,176	-0.65%	446	-15	-3.25%
	Mobile Home	784	52	7.10%	11	1	10.00%
	Commercial	10,876	-14,650	-57.39%	16	-11	-40.74%
LITCHFIELD BEACH (Georgetown County)	Dwelling	42,272	29	0.07%	132	1	0.76%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	2,476	-2,381	-49.02%	4	0	0.00%
PAWLEYS ISLAND (Georgetown County)	Dwelling	667,690	72,247	12.13%	1,717	249	16.96%
	Mobile Home	1,287	-501	-28.02%	27	1	3.85%
	Commercial	22,166	-17,158	-43.63%	64	-9	-12.33%
REMAINDER OF COUNTY (Georgetown County)	Dwelling	590,872	86,547	17.16%	1,275	250	24.39%
	Mobile Home	3,406	1,395	69.37%	49	20	68.97%
	Commercial	10,382	-21,622	-67.56%	34	-43	-55.84%
<b>TOTAL GEORGETOWN COUNTY</b>	<b>Dwelling</b>	<b>1,480,431</b>	<b>157,647</b>	<b>11.92%</b>	<b>3,570</b>	<b>485</b>	<b>15.72%</b>
	<b>Mobile Home</b>	<b>5,477</b>	<b>946</b>	<b>20.88%</b>	<b>87</b>	<b>22</b>	<b>33.85%</b>
	<b>Commercial</b>	<b>45,900</b>	<b>-55,811</b>	<b>-54.87%</b>	<b>118</b>	<b>-63</b>	<b>-34.81%</b>
	<b>TOTALS</b>	<b>1,531,808</b>	<b>102,782</b>	<b>7.19%</b>	<b>3,775</b>	<b>444</b>	<b>13.33%</b>
ATLANTIC BEACH (Horry County)	Dwelling	3,622	-5	-0.14%	23	-2	-8.00%
	Mobile Home	81	81	0.00%	1	1	0.00%
	Commercial	963	91	10.44%	4	-2	-33.33%
GARDEN CITY (Horry County)	Dwelling	192,235	15,773	8.94%	795	66	9.05%
	Mobile Home	34,140	1,272	3.87%	542	0	0.00%
	Commercial	13,738	-64,070	-82.34%	27	-65	-70.65%
MYRTLE BEACH (Horry County)	Dwelling	1,244,278	295,539	31.15%	5,089	1,061	26.34%
	Mobile Home	83,907	358	0.43%	1,515	-41	-2.63%
	Commercial	431,274	-238,167	-35.58%	598	-214	-26.35%
N MYRTLE BEACH (Horry County)	Dwelling	1,447,758	242,028	20.07%	5,815	852	17.17%
	Mobile Home	14,863	-641	-4.13%	283	-16	-5.35%
	Commercial	143,250	-216,105	-60.14%	211	-195	-48.03%
SURFSIDE BEACH (Horry County)	Dwelling	669,023	116,337	21.05%	2,554	464	22.20%
	Mobile Home	66,748	532	0.80%	626	-8	-1.26%
	Commercial	28,913	-53,539	-64.93%	72	-50	-40.98%
REMAINDER OF COUNTY (Horry County)	Dwelling	566,934	194,892	52.38%	2,182	740	51.32%
	Mobile Home	8,165	2,005	32.55%	108	12	12.50%
	Commercial	17,013	-19,916	-53.93%	49	-19	-27.94%
<b>TOTAL HORRY COUNTY</b>	<b>Dwelling</b>	<b>4,123,850</b>	<b>864,564</b>	<b>26.53%</b>	<b>16,458</b>	<b>3,181</b>	<b>23.96%</b>
	<b>Mobile Home</b>	<b>207,904</b>	<b>3,607</b>	<b>1.77%</b>	<b>3,075</b>	<b>-52</b>	<b>-1.66%</b>
	<b>Commercial</b>	<b>635,151</b>	<b>-591,706</b>	<b>-48.23%</b>	<b>961</b>	<b>-545</b>	<b>-36.19%</b>
	<b>TOTALS</b>	<b>4,966,905</b>	<b>276,465</b>	<b>5.89%</b>	<b>20,494</b>	<b>2,584</b>	<b>14.43%</b>
<b>GRAND TOTAL</b>	<b>Dwelling</b>	<b>16,040,885</b>	<b>1,827,771</b>	<b>12.86%</b>	<b>40,722</b>	<b>5,335</b>	<b>15.08%</b>
	<b>Mobile Home</b>	<b>221,123</b>	<b>4,351</b>	<b>2.01%</b>	<b>3,288</b>	<b>-27</b>	<b>-0.81%</b>
	<b>Commercial</b>	<b>847,293</b>	<b>-833,097</b>	<b>-49.58%</b>	<b>1,617</b>	<b>-862</b>	<b>-34.77%</b>
	<b>TOTALS</b>	<b>17,109,301</b>	<b>999,025</b>	<b>6.20%</b>	<b>45,627</b>	<b>4,446</b>	<b>10.80%</b>