

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**BALANCE SHEET**  
**QUARTER ENDED OCTOBER 31, 2008**

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS:</b>				
Investments:				
U.S. Treasury Bills - at cost	18,628,147			18,628,147
Cash	26,145,463			26,145,463
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	10,764,705			10,764,705
Assessments receivable	8,134,390		0	8,134,390
Reinsurance recoverable on loss payments	293			293
Interest accrued		13,669		13,669
Data processing equipment (less accumulated depreciation)	74,069			74,069
Furniture, fixtures & equipment (less accumulated depreciation)	23,532		23,532	0
Programming (net of amortization)	41,408		41,408	0
Section 444 Deposit (I.R.S.)	601,747			601,747
Prepaid operating expense	7,791,989		6,989	7,785,000
<b>TOTAL ASSETS</b>	<b>72,205,743</b>	<b>13,669</b>	<b>71,929</b>	<b>72,147,483</b>
<b>LIABILITIES AND EQUITY:</b>				
Reserves for:				
Unpaid losses				278,028
Reinsurance recoverable-unpaid losses				0
Unpaid loss adjustment expense				8,950
Reinsurance recoverable-unpaid loss exp.				0
Operating expenses				67,956
Unearned premiums: net				54,711,841
Premium taxes				2,564,502
<b>TOTAL RESERVES</b>				<b>57,631,277</b>
Payables for:				
Accounts payable				8,134,390
Amounts withheld for account of others				19,076
Post Retirement Benefit Payable				275,988
Reinsurance Premium Payable				253,347
<b>TOTAL PAYABLES</b>				<b>8,682,801</b>
<b>MEMBERS' EQUITY</b>				<b>5,833,405</b>
Total Liabilities and Equity				<b>72,147,483</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
INCOME STATEMENT AND EQUITY ACCOUNT  
QUARTER ENDED OCTOBER 31, 2008**

EXHIBIT 2

<b>DESCRIPTION</b>	<b>QUARTER: 08-01-2008 10-31-2008</b>	<b>YEAR-TO-DATE 11-01-2007 10-31-2008</b>
<b><u>UNDERWRITING INCOME:</u></b>		
Net Premiums Earned	11,514,710	23,731,601
<b><u>DEDUCTIONS:</u></b>		
Losses incurred	377,223	874,524
Loss expenses incurred	34,088	184,929
Operating expenses incurred	3,975,920	13,783,808
<b>TOTAL DEDUCTIONS</b>	<b>4,387,231</b>	<b>14,843,261</b>
 Net Underwriting Gain or (Loss)	 7,127,479	 8,888,340
<b><u>OTHER INCOME OR (OUTGO)</u></b>		
Net Investment Income	137,008	1,193,240
Miscellaneous income	0	0
Other interest income	0	0
<b>TOTAL OTHER INCOME OR (OUTGO)</b>	<b>137,008</b>	<b>1,193,240</b>
 <b><u>Net Income or (Loss)</u></b>	 <b>7,264,487</b>	 <b>10,081,580</b>
 <b><u>EQUITY ACCOUNT:</u></b>		
Members' Equity (Prior Period)	(1,428,187)	(4,286,511)
Net income or (loss)	7,264,487	10,081,580
Change in assets not admitted	(2,895)	38,336
Assessments or (distributions)	0	0
<b>Net change in equity</b>	<b>7,261,592</b>	<b>10,119,916</b>
 <b>Members' Equity (Current Period)</b>	 <b>5,833,405</b>	 <b>5,833,405</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
ANALYSIS OF INVESTMENT INCOME  
QUARTER ENDED OCTOBER 31, 2008**

**EXHIBIT 2A**

	<b>Quarter</b>	<b>Year-To-Date</b>
	<b>08-01-2008</b>	<b>11-01-2007</b>
	<b>10-31-2008</b>	<b>10-31-2008</b>
Investment Income Received/T-Bills	134,523	1,308,021
Investment Income Received/Sweep Account	69,875	281,483
 Total Investment Income Received	 204,398	 1,589,504
 Interest Accrued (Prior Period)	 81,059	 409,933
 Interest Accrued (Current Period)	 13,669	 13,669
 <b>Investment Income Earned</b>	 <u>137,008</u>	 <u>1,193,240</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT**

QUARTER ENDED OCTOBER 31, 2008

EXHIBIT 3A

DESCRIPTION	Quarter 08-01-2008 to 10-31-2008 Association Year					Year-To-Date at 10-31-2008 Association Year				
	2008	2007	2006	2005	Total	2008	2007	2006	2005	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	27,446,413	0	0	0	<b>27,446,413</b>	96,671,087	0	0	0	<b>96,671,087</b>
Reinsurance Premiums Ceded	(13,641,916)	0	0	0	<b>(13,641,916)</b>	(70,562,599)	0	0	0	<b>(70,562,599)</b>
Net Premiums Written	<u>13,804,497</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>13,804,497</b></u>	<u>26,108,488</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>26,108,488</b></u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	45,782,978	0	0	0	<b>45,782,978</b>
To Secceeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	(45,782,978)	0	0	<b>(45,782,978)</b>
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	(6,206,416)	0	0	0	<b>(6,206,416)</b>
To Secceeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	6,206,416	0	0	<b>6,206,416</b>
Investment Income Received	204,398	0	0	0	<b>204,398</b>	1,162,650	426,854	0	0	<b>1,589,504</b>
Miscellaneous Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Other Interest Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Total Income	<u>14,008,895</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>14,008,895</b></u>	<u>66,847,700</u>	<u>(39,149,708)</u>	<u>0</u>	<u>0</u>	<u><b>27,697,992</b></u>
<b>EXPENSES PAID:</b>										
Losses	146,751	4,094	0	0	<b>150,845</b>	578,908	28,488	0	0	<b>607,396</b>
Reins. Recovered-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Loss Adjustment Expenses	46,881	0	0	0	<b>46,881</b>	173,538	3,484	0	0	<b>177,022</b>
Reins. Recovered-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Commissions	2,744,642	0	0	0	<b>2,744,642</b>	9,667,109	0	0	0	<b>9,667,109</b>
Commissions Ceded	(474,893)	0	0	0	<b>(474,893)</b>	(1,253,486)	928	0	0	<b>(1,252,558)</b>
Operating Expenses	690,596	0	0	0	<b>690,596</b>	2,336,922	0	0	0	<b>2,336,922</b>
Premium Taxes	538,640	(275,823)	0	0	<b>262,817</b>	538,640	2,781,223	(420,684)	0	<b>2,899,179</b>
Total Expenses Paid	<u>3,692,617</u>	<u>(271,729)</u>	<u>0</u>	<u>0</u>	<u><b>3,420,888</b></u>	<u>12,041,631</u>	<u>2,814,123</u>	<u>(420,684)</u>	<u>0</u>	<u><b>14,435,070</b></u>
Net Cash Change	<u>10,316,278</u>	<u>271,729</u>	<u>0</u>	<u>0</u>	<u><b>10,588,007</b></u>	<u>54,806,069</u>	<u>(41,963,831)</u>	<u>420,684</u>	<u>0</u>	<u><b>13,262,922</b></u>
<b>REINSURANCE RECOVERABLE:</b>										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	293	0	0	0	<b>293</b>	293	0	0	0	<b>293</b>
Net Change	<u>293</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>293</b></u>	<u>293</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>293</b></u>
<b>RESERVES:</b>										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	278,028	0	0	0	<b>278,028</b>	278,028	0	0	0	<b>278,028</b>
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Unpaid Loss Adjustment Expense	8,950	0	0	0	<b>8,950</b>	8,950	0	0	0	<b>8,950</b>
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Operating Expenses	67,956	0	0	0	<b>67,956</b>	67,956	0	0	0	<b>67,956</b>
Unearned Premiums	57,462,614	0	0	0	<b>57,462,614</b>	57,462,614	0	0	0	<b>57,462,614</b>
Unearned Premiums Ceded	(2,750,773)	0	0	0	<b>(2,750,773)</b>	(2,750,773)	0	0	0	<b>(2,750,773)</b>
Premium Taxes	2,564,502	0	0	0	<b>2,564,502</b>	2,564,502	0	0	0	<b>2,564,502</b>
ADD (PRIOR PERIOD)										
Unpaid Losses	51,650	0	0	0	<b>51,650</b>	0	5,900	5,000	0	<b>10,900</b>
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Unpaid Loss Adjustment Expense	21,200	250	0	0	<b>21,450</b>	0	750	0	0	<b>750</b>
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Operating Expenses	149,119	0	0	0	<b>149,119</b>	0	156,610	0	0	<b>156,610</b>
Unearned Premiums	54,676,803	0	0	0	<b>54,676,803</b>	0	52,376,477	0	0	<b>52,376,477</b>
Unearned Premiums Ceded	(2,254,749)	0	0	0	<b>(2,254,749)</b>	0	(41,523)	0	0	<b>(41,523)</b>
Premium Taxes	1,730,581	0	0	0	<b>1,730,581</b>	0	2,342,692	0	0	<b>2,342,692</b>
Net Reserve Change	<u>(3,256,673)</u>	<u>250</u>	<u>0</u>	<u>0</u>	<u><b>(3,256,423)</b></u>	<u>(57,631,277)</u>	<u>54,840,906</u>	<u>5,000</u>	<u>0</u>	<u><b>(2,785,371)</b></u>
<b>OTHER CHANGES:</b>										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	81,059	0	0	0	<b>81,059</b>	0	409,933	0	0	<b>409,933</b>
Assets Not Admitted	(69,034)	0	0	0	<b>(69,034)</b>	0	(110,265)	0	0	<b>(110,265)</b>
ADD (CURRENT PERIOD)										
Interest Accrued	13,669	0	0	0	<b>13,669</b>	13,669	0	0	0	<b>13,669</b>
Assets Not Admitted	(71,929)	0	0	0	<b>(71,929)</b>	(71,929)	0	0	0	<b>(71,929)</b>
Net Other Changes	<u>(70,285)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>(70,285)</b></u>	<u>(58,260)</u>	<u>(299,668)</u>	<u>0</u>	<u>0</u>	<u><b>(357,928)</b></u>
Assessments or (Distributions)	0	(8,134,390)	8,134,390	0	<b>0</b>	0	(8,134,390)	8,134,390	0	<b>0</b>
Change In Members' Equity	<u>6,989,613</u>	<u>(7,862,411)</u>	<u>8,134,390</u>	<u>0</u>	<u><b>7,261,592</b></u>	<u>(2,883,175)</u>	<u>4,443,017</u>	<u>8,560,074</u>	<u>0</u>	<u><b>10,119,916</b></u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2008**

EXHIBIT 3B

DESCRIPTION	2008	2007	2006	2005	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	96,671,087	86,086,487	67,309,414	0	250,066,988
Reinsurance Premiums Ceded	(70,562,599)	(53,213,415)	(48,121,394)	0	(171,897,408)
Net Premiums Written	<u>26,108,488</u>	<u>32,873,072</u>	<u>19,188,020</u>	<u>0</u>	<u>78,169,580</u>
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	45,782,978	40,141,514	19,057,444	0	104,981,936
To Succeeding Assoc. Yr.	0	(45,782,978)	(40,141,514)	0	(85,924,492)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(6,206,416)	(5,219,637)	(2,455,356)	0	(13,881,409)
To Succeeding Assoc. Yr.	0	6,206,416	5,219,637	0	11,426,053
Investment Income Received	1,162,650	2,170,584	1,500,731	0	4,833,965
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>66,847,700</u>	<u>30,388,971</u>	<u>2,368,962</u>	<u>0</u>	<u>99,605,633</u>
<b>EXPENSES PAID:</b>					
Losses	578,908	75,499	81,167	0	735,574
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	173,538	35,365	30,684	0	239,587
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0
Commissions	9,667,109	8,587,265	6,603,365	0	24,857,739
Commissions Ceded	(1,253,486)	(51,604)	(424,441)	0	(1,729,531)
Operating Expenses	2,336,922	2,110,253	1,949,193	0	6,396,368
Premium Taxes	538,640	2,781,223	2,263,384	0	5,583,247
Total Expenses Paid	<u>12,041,631</u>	<u>13,538,001</u>	<u>10,503,352</u>	<u>0</u>	<u>36,082,984</u>
Net Cash Change	<u>54,806,069</u>	<u>16,850,970</u>	<u>(8,134,390)</u>	<u>0</u>	<u>63,522,649</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	293	0	0	0	293
Net Change	<u>54,806,362</u>	<u>16,850,970</u>	<u>(8,134,390)</u>	<u>0</u>	<u>63,522,942</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	278,028	0	0	0	278,028
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	8,950	0	0	0	8,950
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	67,956	0	0	0	67,956
Unearned Premiums	57,462,614	0	0	0	57,462,614
Unearned Premiums Ceded	(2,750,773)	0	0	0	(2,750,773)
Premium Taxes	2,564,502	0	0	0	2,564,502
Total Reserves	<u>57,631,277</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>57,631,277</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	13,669	0	0	0	13,669
Assets Not Admitted	(71,929)	0	0	0	(71,929)
Total Other Changes	<u>(58,260)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(58,260)</u>
Assessments or (Distributions)	<u>0</u>	<u>(8,134,390)</u>	<u>8,134,390</u>	<u>0</u>	<u>0</u>
Net Members' Equity	<u>(2,883,175)</u>	<u>8,716,580</u>	<u>0</u>	<u>0</u>	<u>5,833,405</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF PREMIUMS  
QUARTER ENDED OCTOBER 31, 2008**

EXHIBIT 4A

<b>DESCRIPTION</b>	<b>QUARTER 08-01-2008 10-31-2008</b>	<b>YEAR-TO-DATE 11-01-2007 10-31-2008</b>
<b><u>PREMIUMS WRITTEN:</u></b>		
Allied Lines (Windstorm & Hail)	27,446,413	96,671,087
Reinsurance Premium Ceded	(13,641,916)	(70,562,599)
Net Premiums Written	13,804,497	26,108,488
<b><u>UNEARNED PREMIUMS (PRIOR PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	50,297,168	49,655,733
Advance Premiums (On Policies Not Yet In Force)	4,379,635	2,720,744
Reinsurance Premium Ceded	(2,254,749)	(41,523)
Net Prior Unearned	52,422,054	52,334,954
<b><u>UNEARNED PREMIUMS (CURRENT PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	54,477,039	54,477,039
Advance Premiums (On Policies Not Yet In Force)	2,985,575	2,985,575
Reinsurance Premium Ceded	(2,750,773)	(2,750,773)
Net Current Unearned	54,711,841	54,711,841
<b><u>EARNED PREMIUMS</u></b>		
Allied Lines (Windstorm & Hail)	11,514,710	23,731,601

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF LOSSES  
QUARTER ENDED OCTOBER 31, 2008**

EXHIBIT 4B

	Quarter 08-01-2008 to 10-31-2008					Year-To-Date 11-01-2007 to 10-31-2008				
	Association Year					Association Year				
	2008	2007	2006	2005	Total	2008	2007	2006	2005	Total
<b>PAID LOSSES</b>										
Allied Lines (Windstorm & Hail)	146,751	4,094	0	0	150,845	578,908	28,488	0	0	607,396
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE RECOVERABLE: (CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE RECOVERABLE: (PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>Total Paid Loss Net of Reinsurance</b>	<b>146,751</b>	<b>4,094</b>	<b>0</b>	<b>0</b>	<b>150,845</b>	<b>578,908</b>	<b>28,488</b>	<b>0</b>	<b>0</b>	<b>607,396</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	178,028	0	0	0	178,028	178,028	0	0	0	178,028
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Losses Net of Reins.</b>	<b>178,028</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>178,028</b>	<b>178,028</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>178,028</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	1,650	0	0	0	1,650	0	900	0	0	900
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Losses Net of Reins.</b>	<b>1,650</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,650</b>	<b>0</b>	<b>900</b>	<b>0</b>	<b>0</b>	<b>900</b>
<b>INCURRED LOSSES:</b>										
Allied Lines (Windstorm & Hail)	373,129	4,094	0	0	377,223	856,936	22,588	-5,000	0	874,524
<b>IBNR (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	100,000	0	0	0	100,000	100,000	0	0	0	100,000
<b>IBNR (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	50,000	0	0	0	50,000	0	5,000	5,000	0	10,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
QUARTER ENDED OCTOBER 31, 2008**

EXHIBIT 4C

	Quarter 08-01-2008 to 10-31-2008					Year-To-Date 11-01-2007 to 10-31-2008				
	Association Year					Association Year				
	2008	2007	2006	2005	Total	2008	2007	2006	2005	Total
<b>LOSS EXPENSES PAID</b>										
Allied Lines (Windstorm & Hail)	46,881	0	0	0	46,881	173,538	3,484	0	0	177,022
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE RECOVERABLE: (CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	-293	0	0	0	-293	-293	0	0	0	-293
<b>REINSURANCE RECOVERABLE: (PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
<b>Total Paid Loss Net of Reinsurance</b>	<b>46,588</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>46,588</b>	<b>173,245</b>	<b>3,484</b>	<b>0</b>	<b>0</b>	<b>176,729</b>
<b>UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	8,950	0	0	0	8,950	8,950	0	0	0	8,950
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Loss Expense Net of Reins.</b>	<b>8,950</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,950</b>	<b>8,950</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,950</b>
<b>UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	21,200	250	0	0	21,450	0	750	0	0	750
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Loss Expense Net of Reins.</b>	<b>21,200</b>	<b>250</b>	<b>0</b>	<b>0</b>	<b>21,450</b>	<b>0</b>	<b>750</b>	<b>0</b>	<b>0</b>	<b>750</b>
<b>INCURRED LOSSES EXPENSES:</b>										
Allied Lines (Windstorm & Hail)	34,338	-250	0	0	34,088	182,195	2,734	0	0	184,929



**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 CUMULATIVE REPORT OF CATASTROPHE LOSSES  
 PERIOD FROM NOVEMBER 1, 2003 TO OCTOBER 31, 2008**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	NAME OF STORM	LOSSES		CLAIM EXPENSES			
				Case O/S	PAID	ALLOCATED		UNALLOCATED	
				Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943
<b>TOTAL</b>				<b>0</b>	<b>3,274,650</b>	<b>0</b>	<b>23,784</b>	<b>0</b>	<b>352,772</b>

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN FORCE LIABILITY**

AS OF: OCTOBER 31, 2008		Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
CITY (County)	Class	As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
FRIPP ISLAND (Beaufort County)	Dwelling	512,762	70,481	15.94%	1,029	34	3.42%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	262	-3,660	-93.32%	3	-2	-40.00%
HILTON HEAD ISLAND (Beaufort County)	Dwelling	4,249,754	317,502	8.07%	7,290	175	2.46%
	Mobile Home	1,785	-431	-19.45%	33	-5	-13.16%
	Commercial	105,065	-101,330	-49.10%	351	-152	-30.22%
REMAINDER OF COUNTY (Beaufort County)	Dwelling	975,471	199,079	25.64%	2,321	411	21.52%
	Mobile Home	3,722	77	2.11%	65	0	0.00%
	Commercial	4,812	-4,385	-47.68%	31	3	10.71%
<b>TOTAL BEAUFORT COUNTY</b>	<b>Dwelling</b>	<b>5,737,987</b>	<b>587,062</b>	<b>11.40%</b>	<b>10,640</b>	<b>620</b>	<b>6.19%</b>
	<b>Mobile Home</b>	<b>5,507</b>	<b>-354</b>	<b>-6.04%</b>	<b>98</b>	<b>-5</b>	<b>-4.85%</b>
	<b>Commercial</b>	<b>110,139</b>	<b>-109,375</b>	<b>-49.83%</b>	<b>385</b>	<b>-151</b>	<b>-28.17%</b>
	<b>TOTALS</b>	<b>5,853,633</b>	<b>477,333</b>	<b>8.88%</b>	<b>11,123</b>	<b>464</b>	<b>4.35%</b>
FOLLY BEACH (Charleston County)	Dwelling	371,147	5,370	1.47%	1,017	-28	-2.68%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	16,221	-7,302	-31.04%	35	-9	-20.45%
ISLE OF PALMS (Charleston County)	Dwelling	1,163,804	-8,305	-0.71%	1,985	-28	-1.39%
	Mobile Home	0	-435	-100.00%	0	-1	-100.00%
	Commercial	10,308	-56,694	-84.62%	36	-38	-51.35%
KIAWAH ISLAND (Charleston County)	Dwelling	712,463	-113,824	-13.78%	963	-117	-10.83%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	3,077	-6,857	-69.03%	15	-21	-58.33%
SULLIVANS ISLAND (Charleston County)	Dwelling	387,154	11,197	2.98%	605	14	2.37%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	5,741	-307	-5.08%	16	-6	-27.27%
REMAINDER OF COUNTY (Charleston County)	Dwelling	1,552,039	473,190	43.86%	4,031	1,632	68.03%
	Mobile Home	1,897	1,129	147.01%	27	14	107.69%
	Commercial	35,834	11,346	46.33%	89	25	39.06%
<b>TOTAL CHARLESTON COUNTY</b>	<b>Dwelling</b>	<b>4,186,607</b>	<b>367,628</b>	<b>9.63%</b>	<b>8,601</b>	<b>1,473</b>	<b>20.66%</b>
	<b>Mobile Home</b>	<b>1,897</b>	<b>694</b>	<b>57.69%</b>	<b>27</b>	<b>13</b>	<b>92.86%</b>
	<b>Commercial</b>	<b>71,181</b>	<b>-59,814</b>	<b>-45.66%</b>	<b>191</b>	<b>-49</b>	<b>-20.42%</b>
	<b>TOTALS</b>	<b>4,259,685</b>	<b>308,508</b>	<b>7.81%</b>	<b>8,819</b>	<b>1,437</b>	<b>19.47%</b>
EDISTO BEACH (Colleton County)	Dwelling	470,405	-688	-0.15%	1,234	-40	-3.14%
	Mobile Home	267	0	0.00%	1	0	0.00%
	Commercial	5,857	-7,926	-57.51%	14	-7	-33.33%
REMAINDER OF COUNTY (Colleton County)	Dwelling	0	0	0.00%	0	0	0.00%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	0	0	0.00%	0	0	0.00%
<b>TOTAL COLLETON COUNTY</b>	<b>Dwelling</b>	<b>470,405</b>	<b>-688</b>	<b>-0.15%</b>	<b>1,234</b>	<b>-40</b>	<b>-3.14%</b>
	<b>Mobile Home</b>	<b>267</b>	<b>0</b>	<b>0.00%</b>	<b>1</b>	<b>0</b>	<b>0.00%</b>
	<b>Commercial</b>	<b>5,857</b>	<b>-7,926</b>	<b>-57.51%</b>	<b>14</b>	<b>-7</b>	<b>-33.33%</b>
	<b>TOTALS</b>	<b>476,529</b>	<b>-8,614</b>	<b>-1.78%</b>	<b>1,249</b>	<b>-47</b>	<b>-3.63%</b>

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN FORCE LIABILITY**

**AS OF: OCTOBER 31, 2008**

		Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
CITY (County)	Class	As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
GARDEN CITY (Georgetown County)	Dwelling	181,005	1,579	0.88%	451	-10	-2.17%
	Mobile Home	874	142	19.40%	13	3	30.00%
	Commercial	10,876	-16,575	-60.38%	16	-12	-42.86%
LITCHFIELD BEACH (Georgetown County)	Dwelling	43,878	2,027	4.84%	135	5	3.85%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	2,476	-1,341	-35.13%	4	0	0.00%
PAWLEYS ISLAND (Georgetown County)	Dwelling	672,535	107,249	18.97%	1,736	364	26.53%
	Mobile Home	1,182	-448	-27.48%	25	1	4.17%
	Commercial	28,945	-41,785	-59.08%	71	-48	-40.34%
REMAINDER OF COUNTY (Georgetown County)	Dwelling	591,565	117,263	24.72%	1,257	318	33.87%
	Mobile Home	3,469	1,980	132.98%	52	29	126.09%
	Commercial	11,792	-27,211	-69.77%	31	-49	-61.25%
<b>TOTAL GEORGETOWN COUNTY</b>	<b>Dwelling</b>	<b>1,488,983</b>	<b>228,118</b>	<b>18.09%</b>	<b>3,579</b>	<b>677</b>	<b>23.33%</b>
	<b>Mobile Home</b>	<b>5,525</b>	<b>1,674</b>	<b>43.47%</b>	<b>90</b>	<b>33</b>	<b>57.89%</b>
	<b>Commercial</b>	<b>54,089</b>	<b>-86,912</b>	<b>-61.64%</b>	<b>122</b>	<b>-109</b>	<b>-47.19%</b>
	<b>TOTALS</b>	<b>1,548,597</b>	<b>142,880</b>	<b>10.16%</b>	<b>3,791</b>	<b>601</b>	<b>18.84%</b>
ATLANTIC BEACH (Horry County)	Dwelling	4,147	853	25.90%	28	6	27.27%
	Mobile Home	81	81	0.00%	1	1	0.00%
	Commercial	1,013	191	23.24%	5	0	0.00%
GARDEN CITY (Horry County)	Dwelling	192,346	20,786	12.12%	791	83	11.72%
	Mobile Home	33,991	2,010	6.28%	546	16	3.02%
	Commercial	17,249	-75,489	-81.40%	30	-71	-70.30%
MYRTLE BEACH (Horry County)	Dwelling	1,212,670	351,407	40.80%	4,997	1,399	38.88%
	Mobile Home	84,740	1,924	2.32%	1,541	-19	-1.22%
	Commercial	442,762	-309,364	-41.13%	612	-234	-27.66%
N MYRTLE BEACH (Horry County)	Dwelling	1,411,054	238,441	20.33%	5,710	892	18.51%
	Mobile Home	15,080	-640	-4.07%	288	-15	-4.95%
	Commercial	155,766	-240,834	-60.72%	230	-185	-44.58%
SURFSIDE BEACH (Horry County)	Dwelling	651,891	126,745	24.14%	2,476	500	25.30%
	Mobile Home	66,851	-383	-0.57%	628	-18	-2.79%
	Commercial	27,722	-65,337	-70.21%	71	-66	-48.18%
REMAINDER OF COUNTY (Horry County)	Dwelling	543,907	450,848	484.48%	2,115	901	74.22%
	Mobile Home	7,993	7,993	0.00%	109	22	25.29%
	Commercial	25,942	-292,771	-91.86%	54	-8	-12.90%
<b>TOTAL HORRY COUNTY</b>	<b>Dwelling</b>	<b>4,016,015</b>	<b>1,189,080</b>	<b>42.06%</b>	<b>16,117</b>	<b>3,781</b>	<b>30.65%</b>
	<b>Mobile Home</b>	<b>208,736</b>	<b>10,985</b>	<b>5.55%</b>	<b>3,113</b>	<b>-13</b>	<b>-0.42%</b>
	<b>Commercial</b>	<b>670,454</b>	<b>-983,604</b>	<b>-59.47%</b>	<b>1,002</b>	<b>-564</b>	<b>-36.02%</b>
	<b>TOTALS</b>	<b>4,895,205</b>	<b>216,461</b>	<b>4.63%</b>	<b>20,232</b>	<b>3,204</b>	<b>18.82%</b>
<b>GRAND TOTAL</b>	<b>Dwelling</b>	<b>15,899,997</b>	<b>2,371,200</b>	<b>17.53%</b>	<b>40,171</b>	<b>6,511</b>	<b>19.34%</b>
	<b>Mobile Home</b>	<b>221,932</b>	<b>12,999</b>	<b>6.22%</b>	<b>3,329</b>	<b>28</b>	<b>0.85%</b>
	<b>Commercial</b>	<b>911,720</b>	<b>-1,247,631</b>	<b>-57.78%</b>	<b>1,714</b>	<b>-880</b>	<b>-33.92%</b>
	<b>TOTALS</b>	<b>17,033,649</b>	<b>1,136,568</b>	<b>7.15%</b>	<b>45,214</b>	<b>5,659</b>	<b>14.31%</b>