# SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION BALANCE SHEET QUARTER ENDED OCTOBER 31, 2007

**EXHIBIT 1** 

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	51,321,559			51,321,559
Cash	8,892,649			8,892,649
Funds held in escrow	0			0
Accounts receivable	0			0
Assessments receivable	23,421		23,421	0
Reinsurance recoverable				
on loss payments	0			0
Interest accrued		409,933		409,933
Data processing equipment				
(less accumulated depreciation)	82,678			82,678
Furniture, fixtures & equipment				
(less accumulated depreciation)	26,472		26,472	0
Programming (net of amortization)	49,634		49,634	0
Section 444 Deposit (I.R.S.)	0			0
Prepaid operating expense	3,640,127		4,399	3,635,728
TOTAL ASSETS	64,036,540	409,933	103,926	64,342,547
LIABILITIES AND EQUITY: Reserves for: Unpaid losses Reinsurance recoverable-unpaid losses Unpaid loss adjustment expense Reinsurance recoverable-unpaid loss exp. Operating expenses Unearned premiums: net Premium taxes TOTAL RESERVES				10,900 0 750 0 156,610 52,334,954 2,342,692 54,845,906
Payables for: Accounts payable Amounts withheld for account of others Post Retirement Benefit Payable Reinsurance Premium Payable TOTAL PAYABLES				0 19,336 284,743 13,479,073 13,783,152
MEMBERS' EQUITY				(4,286,511)
Total Liabilities and Equity				64,342,547

## SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION INCOME STATEMENT AND EQUITY ACCOUNT QUARTER ENDED OCTOBER 31, 2007

**EXHIBIT 2** 

DECORIDATION	QUARTER: 08-01-2007	YEAR-TO-DATE 11-01-2006
DESCRIPTION	10-31-2007	10-31-2007
UNDERWRITING INCOME:		
Net Premiums Earned	2,451,478	21,551,055
DEDUCTIONS:		
Losses incurred	17,514	(4,706)
Loss expenses incurred	(1,354)	32,009
Operating expenses incurred	3,811,232	13,662,586
TOTAL DEDUCTIONS	3,827,392	13,689,889
		_
Net Underwriting Gain or (Loss)	(1,375,914)	7,861,166
OTHER INCOME OR (OUTGO)		
Net Investment Income	591,245	2,154,507
Miscellaneous income	0	0
Other interest income	504.045	0 454 507
TOTAL OTHER INCOME OR (OUTGO)	591,245	2,154,507
Net Income or (Loss)	(784,669)	10,015,673
EQUITY ACCOUNT:		
Members' Equity (Prior Period)	(3,509,076)	(14,288,022)
Net income or (loss)	(784,669)	10,015,673
Change in assets not admitted	7,234	(14,162)
Assessments or (distributions)	0	0
Net change in equity	(777,435)	10,001,511
Members' Equity (Current Period)	(4,286,511)	(4,286,511)

## SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION ANALYSIS OF INVESTMENT INCOME QUARTER ENDED OCTOBER 31, 2007

#### **EXHIBIT 2A**

	Quarter 08-01-2007 10-31-2007	Year-To-Date 11-01-2006 10-31-2007
Investment Income Received/T-Bills Investment Income Received/Sweep Account	592,801 81,048	1,980,479 326,101
Total Investment Income Received	673,849	2,306,580
Interest Accrued (Prior Period)	492,537	562,006
Interest Accrued (Current Period)	409,933	409,933
Investment Income Earned	591,245	2,154,507

### SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

QUARTER ENDED OCTOBER 31, 2007

			r 08-01-2007 to	7	Year-To-Date at 10-31-2007					
DESCRIPTION	2007	2006	ssociation Yea	<b>ar</b> 2004	Total	2007	2006	Association Ye 2005	<b>ar</b> 2004	Total
INCOME RECEIVED:										
Premiums Written	23,749,106	0	0	0	23,749,106	86,086,487	0	0	0	86,086,487
Reinsurance Premiums Ceded	(18,498,518)	0	0	0	(18,498,518)	(53,213,415)	(1,495,077)	0	0	(54,708,492)
Net Premiums Written	5,250,588	0	0	0	5,250,588	32,873,072	(1,495,077)	0	0	31,377,995
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	40,141,514	0	0	0	40,141,514
To Secceeding Assoc. Yr.	0	0	0	0	0	0	(40,141,514)	0	0	(40,141,514)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(5,219,637)	0	0	0	(5,219,637)
To Secceeding Assoc. Yr. Investment Income Received	0 673,158	0 691	0 0	0	0 673,849	0 1,743,730	5,219,637 562,850	0 0	0	5,219,637 2,306,580
Miscellaneous Income	073,138	0	0	0	073,049	1,743,730	0	0	0	2,300,360
Other Interest Income	0	0	0	0	Ö	0	0	0	0	Ö
Total Income	5,923,746	691	0	0	5,924,437	69,538,679	(35,854,104)	0	0	33,684,575
EXPENSES PAID:										
Losses	18,714	0	0	0	18,714	47,011	4,733	0	0	51,744
Reins. Recovered-Losses Paid	0 7,627	(0.224)	0 0	0	0 (604)	0 31,881	0 4,128	0 0	0	0
Loss Adjustment Expenses Reins. Recovered-Loss Exp. Paid	7,627	(8,231) 0	0	0	(604)	31,881	4,128	0	0	36,009 0
Commissions	2,379,085	0	0	0	2,379,085	8,587,265	0	0	0	8,587,265
Commissions Ceded	(15,011)	0	0	0	(15,011)	(52,532)	(6,568)	0	0	(59,100)
Operating Expenses	646,414	0	0	0	646,414	2,110,253	150,061	0	0	2,260,314
Premium Taxes	0	210,607	0	0	210,607	0	2,490,203	0	0	2,490,203
Total Expenses Paid	3,036,829	202,376	0	0	3,239,205	10,723,878	2,642,557	0	0	13,366,435
			_							
Net Cash Change	2,886,917	(201,685)	0	0	2,685,232	58,814,801	(38,496,661)	0	0	20,318,140
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Net Change	0	0	0	0	0	0	0	0	0	0
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	5,900	5,000	0	0	10,900	5,900	5,000	0	0	10,900
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	750	0	0	0	750	750	0	0	0	750
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	156,610	0	0	0	156,610	156,610	0	0	0	156,610
Unearned Premiums	52,376,477	0	0	0	52,376,477	52,376,477	0	0	0	52,376,477
Unearned Premiums Ceded	(41,523)	0	0	0	(41,523)	(41,523)	0	0	0	(41,523)
Premium Taxes ADD (PRIOR PERIOD)	2,342,692	0	0	0	2,342,692	2,342,692	0	0	0	2,342,692
Unpaid Losses	7,100	5,000	0	0	12,100	0	67,350	0	0	67,350
Reins. Recoverable-Unpaid Losses	0	0,000	0	0	0	0	07,550	0	0	07,000
Unpaid Loss Adjustment Expense	1,500	0	0	0	1,500	0	4,750	0	0	4,750
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	118,477	0	0	0	118,477	0	150,061	0	0	150,061
Unearned Premiums	49,638,235	0	0	0	49,638,235	0	43,089,435	0	0	43,089,435
Unearned Premiums Ceded	(102,391)	0	0	0	(102,391)	0	(581,421)	0	0	(581,421)
Premium Taxes	1,790,688	0	0	0	1,790,688	0	1,965,337	0	0	1,965,337
Net Reserve Change	(3,387,297)	0	0	0	(3,387,297)	(54,840,906)	44,690,512	0	0	(10,150,394)
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	492,537	0	0	0	492,537	0	562,006	0	0	562,006
Assets Not Admitted	(117,499)	0	0	0	(117,499)	0	(96,103)	0	0	(96,103)
ADD (CURRENT PERIOD)										
Interest Accrued	409,933	0	0	0	409,933	409,933	0	0	0	409,933
Assets Not Admitted	(110,265)	0	0	0	(110,265)	(110,265)	0	0	0	(110,265)
Net Other Changes	(75,370)	0	0	0	(75,370)	299,668	(465,903)	0	0	(166,235)
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
,										
Change In Members' Equity	(575,750)	(201,685)	0	0	(777,435)	4,273,563	5,727,948	0	0	10,001,511

EXHIBIT 3A

### SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2007

EXHIBIT 3B

NCOME RECEIVED:   Premiums Written	DESCRIPTION	2007	2006	2005	2004	Total
Reinsurance Premiums Ceded   (53.213.415) (48,121.394)   0		00 000 407	07 000 444	0	0	452 205 004
Net Premiums Written						
Portfolio Transfer of Unearmed Premiums: From Prior Assoc. Year 1 40,141,514 19,057,444 0 0 0 59,198,958 To Succeeding Assoc. Yr. 0 (40,141,514) 0 0 (40,141,514) Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year (5,219,637) (2,455,356) 0 0 0 (7,674,993) To Secceeding Assoc. Yr. 0 5,219,637 0 0 5,219,637 Investment Income Received 1,743,730 1,500,731 0 0 3,244,461 Niscellaneous Income 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						
Uneamed Premiums: From Prior Assoc. Year   40,141,514   19,057,444   0   0   59,198,958   To Succeeding Assoc. Yr.   0 (40,141,514)   0   0 (40,141,514)   Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year   (5,219,637)   (2,455,356)   0   0   (7,674,993)   To Secceeding Assoc. Yr.   0   5,219,637   0   0   5,219,637   Investment Income Received   1,743,730   1,500,731   0   0   3,244,461   Miscellaneous Income   0   0   0   0   0   0   0   0   0	Net i fermanis written	32,013,012	13,100,020	0		32,001,032
From Prior Assoc. Year To Succeeding Assoc. Yr. 10 (40,141,514) 0 (40,141,514) 0 0 (40,141,514) Acquisition Allowance on Portfolio Transfer From Prior Assoc. Yraar To Secceeding Assoc. Yr. 10 5,219,637 (2,455,356) 0 0 (7,674,993) To Secceeding Assoc. Yr. 10 5,219,637 0 0 5,219,637 To Secceeding Assoc. Yr. 10 5,219,637 0 0 5,219,637 To Secceeding Assoc. Yr. 10 5,219,637 0 0 0 5,219,637 To Secceeding Assoc. Yr. 10 5,219,637 0 0 0 5,219,637 To Secceeding Assoc. Yr. 10 5,219,637 0 0 0 0 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 0 0 0 Other Interest Income 69,538,679 2,368,962 0 0 71,907,641  EXPENSES PAID: Losses 47,011 81,167 0 0 128,178 Reins. Recovered-Losses Paid 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Portfolio Transfer of					
To Succeeding Assoc. Yr. Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year To Secceeding Assoc. Yr. 0	Unearned Premiums:					
Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year (5,219,637) (2,455,356) 0 0 0,7674,993) To Secceeding Assoc. Yr. 0 5,219,637 0 0,244,461 Miscellaneous Income 0 0 0 0 0 0,244,461 Miscellaneous Income 0 0 0 0 0 0,244,461 Miscellaneous Income 0 0 0 0 0 0,0 0 0 0 0 0 0 0 0 0 0 0 0	From Prior Assoc. Year	40,141,514	19,057,444	0	0	59,198,958
Portfolio Transfer		0	(40,141,514)	0	0	(40,141,514)
From Prior Assoc. Year						
To Secceeding Assoc. Vr. 0 5.219,637 0 0 5.219,637 Investment Income Received 1,743,730 1,500,731 0 0 3,244,461 Miscellaneous Income 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		( )	(-	_		(= ·)
Investment Income Received   1,743,730   1,500,731   0   0   3,244,461						•
Miscellaneous Income         0         17,907,641         28,182						
Display						
EXPENSES PAID:   Losses					_	_
EXPENSES PAID: Losses						
Losses	Total income	09,556,679	2,300,902	<u> </u>	0	71,907,041
Losses	EXPENSES PAID:					
Reins. Recovered-Losses Paid         0         0         0         0         0         0         0         0         0         0         0         0         0         0         62,565         Reins. Recovered-Loss Exp. Paid         0         (1,431)         0         0         (1,431)         0         0         (1,431)         0         0         (1,431)         0         0         (1,431)         0         0         (1,431)         0         0         (1,431)         0         0         (1,431)         0         0         (1,431)         0         0         (1,431)         0         0         (1,431)         0         0         (4,65),436         0         0         (4,65),446         0         0         (4,65),446         0         0         0         0         0         0         0         0         2,685,499         0         0         2,685,499         0         0         2,685,499         0         0         2,685,499         0		47,011	81,167	0	0	128,178
Reins. Recovered-Loss Exp. Paid         0         (1,431)         0         0         (1,431)           Commissions         8,587,265         6,603,365         0         0         15,190,630           Commissions Ceded         (52,532)         (424,441)         0         0         (476,973)           Operating Expenses         2,110,253         1,949,193         0         0         4,059,446           Premium Taxes         0         2,685,499         0         0         2,685,499           Total Expenses Paid         10,723,878         10,924,036         0         0         21,647,914           Net Cash Change         58,814,801         (8,555,074)         0         0         50,259,727           REINSURANCE RECOVERABLE:         ADD (CURRENT PERIOD)         0 <td< td=""><td>Reins. Recovered-Losses Paid</td><td>•</td><td></td><td>0</td><td>0</td><td></td></td<>	Reins. Recovered-Losses Paid	•		0	0	
Commissions         8,587,265         6,603,365         0         0         15,190,630           Commissions Ceded         (52,532)         (424,441)         0         0         (476,973)           Operating Expenses         2,110,253         1,949,193         0         0         4,059,446           Premium Taxes         0         2,685,499         0         0         2,685,499           Total Expenses Paid         10,723,878         10,924,036         0         0         2,685,499           Net Cash Change         58,814,801         (8,555,074)         0         0         50,259,727           REINSURANCE RECOVERABLE:         ADD (CURRENT PERIOD)         Reins Recoverable-Losses Paid         0         0         0         0         0           Reins Recoverable-Losse Sap. Paid         0         0         0         0         0         0         0         0         0           RESERVES:         DEDUCT (CURRENT PERIOD)         Proposition (Courted Period Courted Co	Loss Adjustment Expenses	31,881	30,684	0	0	62,565
Commissions Ceded         (52,532)         (424,441)         0         0         (476,973)           Operating Expenses         2,110,253         1,949,193         0         0         4,059,446           Premium Taxes         0         2,685,499         0         0         2,685,499           Total Expenses Paid         10,723,878         10,924,036         0         0         21,647,914           Net Cash Change         58,814,801         (8,555,074)         0         0         50,259,727           REINSURANCE RECOVERABLE:         ADD (CURRENT PERIOD)         Seins Recoverable-Losses Paid         0	Reins. Recovered-Loss Exp. Paid	0	(1,431)	0	0	(1,431)
Operating Expenses         2,110,253         1,949,193         0         0         4,059,446           Premium Taxes         0         2,685,499         0         0         2,685,499           Total Expenses Paid         10,723,878         10,924,036         0         0         21,647,914           Net Cash Change         58,814,801         (8,555,074)         0         0         50,259,727           REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid         0         0         0         0         0         0           Reins Recoverable-Losse Exp. Paid         0         0         0         0         0         0         0           Net Change         58,814,801         (8,555,074)         0         0         50,259,727           RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses         5,900         5,000         0         0         0         0         0           Reins. Recoverable-Unpaid Losses         0	Commissions	8,587,265	6,603,365	0	0	15,190,630
Premium Taxes	Commissions Ceded	(52,532)	(424,441)	0	0	(476,973)
Total Expenses Paid   10,723,878   10,924,036   0   0   21,647,914		2,110,253		0	0	
Net Cash Change   58,814,801   (8,555,074)   0   0   50,259,727						
REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 0 Net Change 58,814,801 (8,555,074) 0 0 50,259,727  RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 5,900 5,000 0 0 10,900 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 0 0 Reins. Recoverable-Unpaid Losses 750 0 0 0 0 750 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 750 Reins. Recoverable-Unpd. Loss Exp. 0 0 0 0 0 0 0 0 Operating Expenses 156,610 0 0 0 0 156,610 Unearned Premiums 52,376,477 0 0 0 52,376,477 Unearned Premiums Ceded (41,523) 0 0 0 1,41,523) Premium Taxes 2,342,692 0 0 0 0 2,342,692 Total Reserves 54,840,906 5,000 0 0 54,845,906  OTHER CHANGES: Interest Accrued 409,933 0 0 0 409,933 Assets Not Admitted (110,265) 0 0 0 299,668  Assessments or (Distributions) 0 0 0 0 0 0 0	Total Expenses Paid	10,723,878	10,924,036	0	0	21,647,914
ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 0 Net Change 58,814,801 (8,555,074) 0 0 50,259,727  RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 5,900 5,000 0 0 0 10,900 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 0 0 0 Unpaid Loss Adjustment Expense 750 0 0 0 0 0 750 Reins. Recoverable-Unpdi. Loss Exp. 0 0 0 0 0 0 750 Reins. Recoverable-Unpdi. Loss Exp. 0 0 0 0 0 0 156,610 Unearned Premiums 52,376,477 0 0 0 152,376,477 Unearned Premiums 52,376,477 0 0 0 52,376,477 Unearned Premiums 64 (41,523) 0 0 0 0 (41,523) Premium Taxes 2,342,692 0 0 0 2,342,692 Total Reserves 54,840,906 5,000 0 0 54,845,906  OTHER CHANGES: Interest Accrued 409,933 0 0 0 409,933 Assets Not Admitted (110,265) 0 0 0 299,668  Assessments or (Distributions) 0 0 0 0 0 0 299,668	Net Cash Change	58,814,801	(8,555,074)	0	0	50,259,727
ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 0 0 0 0 0 0 Reins Recoverable-Loss Exp. Paid 0 0 0 0 0 0 0 0 Net Change 58,814,801 (8,555,074) 0 0 50,259,727  RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 5,900 5,000 0 0 0 10,900 Reins. Recoverable-Unpaid Losses 0 0 0 0 0 0 0 0 Unpaid Loss Adjustment Expense 750 0 0 0 0 0 750 Reins. Recoverable-Unpdi. Loss Exp. 0 0 0 0 0 0 750 Reins. Recoverable-Unpdi. Loss Exp. 0 0 0 0 0 0 156,610 Unearned Premiums 52,376,477 0 0 0 152,376,477 Unearned Premiums 52,376,477 0 0 0 52,376,477 Unearned Premiums 64 (41,523) 0 0 0 0 (41,523) Premium Taxes 2,342,692 0 0 0 2,342,692 Total Reserves 54,840,906 5,000 0 0 54,845,906  OTHER CHANGES: Interest Accrued 409,933 0 0 0 409,933 Assets Not Admitted (110,265) 0 0 0 299,668  Assessments or (Distributions) 0 0 0 0 0 0 299,668	REINSURANCE RECOVERABLE:					
Reins Recoverable-Losses Paid         0         0         0         0         0           Reins Recoverable-Loss Exp. Paid         0         0         0         0         0         0           Net Change         58,814,801         (8,555,074)         0         0         50,259,727           RESERVES:           DEDUCT (CURRENT PERIOD)           Unpaid Losses         5,900         5,000         0         0         0         0           Reins. Recoverable-Unpaid Losses         0         0         0         0         0         0         0           Unpaid Loss Adjustment Expense         750         156,610         0         0         0         0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
Net Change         58,814,801         (8,555,074)         0         0         50,259,727           RESERVES:         DEDUCT (CURRENT PERIOD)         Unpaid Losses         5,900         5,000         0         0         0         10,900           Reins. Recoverable-Unpaid Losses         0         156,610         0         0         0         0         156,610         0         0         0         0         156,610         0         0         0         0         141,523)         0         0		0	0	0	0	0
RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses	Reins Recoverable-Loss Exp. Paid	0				0
DEDUCT (CURRENT PERIOD)           Unpaid Losses         5,900         5,000         0         0         10,900           Reins. Recoverable-Unpaid Losses         0         0         0         0         0           Unpaid Loss Adjustment Expense         750         0         0         0         750           Reins. Recoverable-Unpd. Loss Exp.         0         0         0         0         0         0           Operating Expenses         156,610         0         0         0         0         0         0         0           Unearned Premiums         52,376,477         0         0         0         52,376,477         0         0         0         (41,523)         0         0         0         (41,523)         0         0         0         (41,523)         0         0         0         2,342,692         0         0         0         2,342,692         0         0         0         54,845,906         0         0         54,845,906         0         0         0         54,845,906         0         0         0         110,265,906         0         0         0         0         110,265,906         0         0         0         0         <	Net Change	58,814,801	(8,555,074)	0	0	50,259,727
DEDUCT (CURRENT PERIOD)           Unpaid Losses         5,900         5,000         0         0         10,900           Reins. Recoverable-Unpaid Losses         0         0         0         0         0           Unpaid Loss Adjustment Expense         750         0         0         0         750           Reins. Recoverable-Unpd. Loss Exp.         0         0         0         0         0         0           Operating Expenses         156,610         0         0         0         0         0         0         0           Unearned Premiums         52,376,477         0         0         0         52,376,477         0         0         0         (41,523)         0         0         0         (41,523)         0         0         0         (41,523)         0         0         0         2,342,692         0         0         0         2,342,692         0         0         0         54,845,906         0         0         54,845,906         0         0         0         54,845,906         0         0         0         110,265,906         0         0         0         0         110,265,906         0         0         0         0         <	DECEDVEC:					
Unpaid Losses         5,900         5,000         0         0         10,900           Reins. Recoverable-Unpaid Losses         0         0         0         0         0           Unpaid Loss Adjustment Expense         750         0         0         0         0         750           Reins. Recoverable-Unpd. Loss Exp.         0         156,610         0         0         0         0         52,376,477         0         0         0         52,376,477         Unearned Premiums Ceded         (41,523)         0         0         0         0         (41,523)         0         0         0         2,342,692         0         0         0         2,342,692         0         0         0         54,845,906         0         0         0         54,845,906         0         0         0         0         40						
Reins. Recoverable-Unpaid Losses         0         0         0         0         0           Unpaid Loss Adjustment Expense         750         0         0         0         750           Reins. Recoverable-Unpd. Loss Exp.         0         0         0         0         0         0           Operating Expenses         156,610         0         0         0         156,610         0         0         0         156,610         0         0         0         156,610         0         0         0         52,376,477         0         0         0         52,376,477         0         0         0         0         52,376,477         0         0         0         0         (41,523)         0         0         0         (41,523)         0         0         0         2,342,692         0         0         0         2,342,692         0         0         0         2,342,692         0         0         0         54,845,906         0         0         0         54,845,906         0         0         0         54,845,906         0         0         0         110,265,906         0         0         0         0         0         110,265,906         0         0		5 900	5 000	0	0	10 900
Unpaid Loss Adjustment Expense         750         0         0         0         750           Reins. Recoverable-Unpd. Loss Exp.         0         0         0         0         0         0           Operating Expenses         156,610         0         0         0         156,610         0         0         156,610         0         0         0         156,610         0         0         0         52,376,477         0         0         0         52,376,477         0         0         0         0         23,376,477         0         0         0         0         (41,523)         0         0         0         (41,523)         0         0         0         0         2,342,692         0         0         0         2,342,692         0         0         0         2,342,692         0         0         0         54,845,906         0         0         0         54,845,906         0         0         0         54,845,906         0         0         0         54,845,906         0         0         0         0         110,265,906         0         0         0         0         0         0         110,265,906         0         0         0         0	•					_
Reins. Recoverable-Unpd. Loss Exp.       0       0       0       0       0       0         Operating Expenses       156,610       0       0       0       156,610       0       0       0       156,610         Unearned Premiums       52,376,477       0       0       0       0       52,376,477         Unearned Premiums Ceded       (41,523)       0       0       0       (41,523)         Premium Taxes       2,342,692       0       0       0       2,342,692         Total Reserves       54,840,906       5,000       0       0       54,845,906         OTHER CHANGES:         Interest Accrued       409,933       0       0       0       409,933         Assets Not Admitted       (110,265)       0       0       0       (110,265)         Total Other Changes       299,668       0       0       0       299,668    Assessments or (Distributions)           0       0       0       0       0       0		_				-
Operating Expenses         156,610         0         0         0         156,610           Unearned Premiums         52,376,477         0         0         0         52,376,477           Unearned Premiums Ceded         (41,523)         0         0         0         (41,523)           Premium Taxes         2,342,692         0         0         0         2,342,692           Total Reserves         54,840,906         5,000         0         0         54,845,906           OTHER CHANGES:         Interest Accrued         409,933         0         0         0         409,933           Assets Not Admitted         (110,265)         0         0         0         (110,265)           Total Other Changes         299,668         0         0         0         299,668           Assessments or (Distributions)         0         0         0         0         0			_			
Unearned Premiums         52,376,477         0         0         0         52,376,477           Unearned Premiums Ceded         (41,523)         0         0         0         (41,523)           Premium Taxes         2,342,692         0         0         0         2,342,692           Total Reserves         54,840,906         5,000         0         0         54,845,906           OTHER CHANGES:         Interest Accrued         409,933         0         0         0         409,933           Assets Not Admitted         (110,265)         0         0         0         (110,265)           Total Other Changes         299,668         0         0         0         299,668           Assessments or (Distributions)         0         0         0         0         0	·	156,610	0			156,610
Unearned Premiums Ceded         (41,523)         0         0         0         (41,523)           Premium Taxes         2,342,692         0         0         0         2,342,692           Total Reserves         54,840,906         5,000         0         0         54,845,906           OTHER CHANGES:         Interest Accrued         409,933         0         0         0         409,933           Assets Not Admitted         (110,265)         0         0         0         (110,265)           Total Other Changes         299,668         0         0         0         299,668           Assessments or (Distributions)         0         0         0         0         0			0			
Total Reserves         54,840,906         5,000         0         0         54,845,906           OTHER CHANGES:         Interest Accrued         409,933         0         0         0         409,933           Assets Not Admitted         (110,265)         0         0         0         (110,265)           Total Other Changes         299,668         0         0         0         299,668           Assessments or (Distributions)         0         0         0         0         0	Unearned Premiums Ceded		0	0	0	(41,523)
OTHER CHANGES:           Interest Accrued         409,933         0         0         0         409,933           Assets Not Admitted         (110,265)         0         0         0         (110,265)           Total Other Changes         299,668         0         0         0         299,668           Assessments or (Distributions)         0         0         0         0         0	Premium Taxes	2,342,692	0	0	0	2,342,692
Interest Accrued         409,933         0         0         0         409,933           Assets Not Admitted         (110,265)         0         0         0         (110,265)           Total Other Changes         299,668         0         0         0         299,668           Assessments or (Distributions)         0         0         0         0         0	Total Reserves	54,840,906	5,000	0	0	54,845,906
Interest Accrued         409,933         0         0         0         409,933           Assets Not Admitted         (110,265)         0         0         0         (110,265)           Total Other Changes         299,668         0         0         0         299,668           Assessments or (Distributions)         0         0         0         0         0	OTHER CHANGES:					
Assets Not Admitted         (110,265)         0         0         0         (110,265)           Total Other Changes         299,668         0         0         0         299,668           Assessments or (Distributions)         0         0         0         0         0		409 933	0	Ω	Λ	<u> ४</u> ०० ०२२
Total Other Changes         299,668         0         0         0         299,668           Assessments or (Distributions)         0         0         0         0         0						
Assessments or (Distributions) 0 0 0 0 0						
	-					,
Net Members' Equity 4,273,563 (8,560,074) 0 0 (4,286,511)	Assessments or (Distributions)	0	0	0	0	0
	Net Members' Equity	4,273,563	(8,560,074)	0	0	(4,286,511)

# SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF PREMIUMS QUARTER ENDED OCTOBER 31, 2007

**EXHIBIT 4A** 

DESCRIPTION	QUARTER 08-01-2007 10-31-2007	YEAR-TO-DATE 11-01-2006 10-31-2007
PREMIUMS WRITTEN:		
Allied Lines (Windstorm & Hail)	23,749,106	86,086,487
Reinsurance Premium Ceded	(18,498,518)	(54,708,492)
Net Premiums Written	5,250,588	31,377,995
UNEARNED PREMIUMS (PRIOR PERIOD):		
Allied Lines (Windstorm & Hail)	49,638,235	43,089,435
Reinsurance Premium Ceded	(102,391)	(581,421)
Net Prior Unearned	49,535,844	42,508,014
UNEARNED PREMIUMS (CURRENT PERIOD):		
Allied Lines (Windstorm & Hail)	52,376,477	52,376,477
Reinsurance Premium Ceded	(41,523)	(41,523)
Net Current Unearned	52,334,954	52,334,954
EARNED PREMIUMS		
Allied Lines (Windstorm & Hail)	2,451,478	21,551,055

#### SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSSES QUARTER ENDED OCTOBER 31, 2007

**EXHIBIT 4B** 

	Quarter 08-01-2007 to 10-31-2007					Year-To-Date 11-01-2006 to 10-31-2007				
		Associ	iation Year			Association Year				
-	2007	2006	2005	2004	Total	2007	2006	2005	2004	Total
PAID LOSSES										
Allied Lines (Windstom & Hail) REINSURANCE RECOVERED	18,714	0	0	0	18,714	47,011	4,733	0	0	51,744
Reins. Recovered-Paid Losses REINSURANCE RECOVERABLE: (CURRENT PERIOD)	0	0	0	0	0	0	0	0	0	0
Reins. Recoverable-Paid Losses REINSURANCE RECOVERABLE: (PRIOR PERIOD)	0	0	0	0	0	0	0	0	0	0
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	18,714	0	0	0	18,714	47,011	4,733	0	0	51,744
OUTSTANDING LOSSES (CURRENT PERIOD) Allied Lines (Windstorm & Hail) REINSURANCE RECOVERABLE:	900	0	0	0	900	900	0	0	0	900
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	900	0	0	0	900	900	0	0	0	900
OUTSTANDING LOSSES (PRIOR PERIOD) Allied Lines (Windstorm & Hail) REINSURANCE RECOVERABLE:	2,100	0	0	0	2,100	0	17,350	0	0	17,350
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	2,100	0	0	0	2,100	0	17,350	0	0	17,350
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	17,514	0	0	0	17,514	52,911	-57,617	0	0	-4,706
IBNR (CURRENT PERIOD) Allied Lines (Windstorm & Hail)	5,000	5,000	0	0	10,000	5,000	5,000	0	0	10,000
Amed Lines (Willustoffi & Hall)	3,000	3,000	U	U	10,000	3,000	3,000	<u> </u>	U	10,000
IBNR (PRIOR PERIOD) Allied Lines (Windstorm & Hail)	5,000	5,000	0	0	10,000	0	50,000	0	0	50,000

## SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES QUARTER ENDED OCTOBER 31, 2007

**EXHIBIT 4C** 

	Quarter 08-01-2007 to 10-31-2007					Year-To-Date 11-01-2006 to 10-31-2007				
		Asso	ciation Year		Association Year					
	2007	2006	2005	2004	Total	2007	2006	2005	2004	Total
LOSS EXPENSES PAID										
Allied Lines (Windstom & Hail)	7,627	-8,231	0	0	-604	31,881	4,128	0	0	36,009
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense REINSURANCE RECOVERABLE: (PRIOR PERIOD)	0	0	0	0	0	0	0	0	0	0
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	7,627	-8,231	0	0	-604	31,881	4,128	0	0	36,009
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD) Allied Lines (Windstorm & Hail) REINSURANCE RECOVERABLE:	750	0	0	0	750	750	0	0	0	750
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	750	0	0	0	750	750	0	0	0	750
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail) REINSURANCE RECOVERABLE:	1,500	0	0	0	1,500	0	4,750	0	0	4,750
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	1,500	0	0	0	1,500	0	4,750	0	0	4,750
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	6,877	-8,231	0	0	-1,354	32,631	-622	0	0	32,009

### SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION CUMULATIVE REPORT OF CATASTROPHE LOSSES PERIOD FROM NOVEMBER 1, 2003 TO OCTOBER 31, 2007

**EXHIBIT 5** 

	FISCAL		NAME	CLAIM EXPENSES						
CAT	<b>ACCIDENT</b>	DATE	OF	LOSS	ES	ALLOCATED		UNALLO	CATED	
NUMBER	YEAR	OF LOSS	STORM	Case O/S	PAID	Case O/S	PAID	Case O/S	PAID	
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699	
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956	
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773	
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652	
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749	
29	2004	Sep 27-28 '04	<b>JEANNE</b>	0	6,689	0	0	0	2,943	

TOTAL 0 3,274,650 0 23,784 0 352,772

#### SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN FORCE LIABILITY

Amount of In Force Liability Number of Policies In Force **AS OF: OCTOBER 31, 2007** (000 Omitted) As Of As Of CITY Current **Change Over** % of Current **Change Over** % of Class Quarter **Prior Year** Change Quarter **Prior Year** Change\_ (County) Dwelling 22.52% 442,281 81,286 995 123 14.11% Mobile Home FRIPP ISLAND 0.00% 0 0.00% n n n (Beaufort County) Commercial 3,922 -4,913 -55.61% 5 -15 -75.00% Dwelling 3.932.252 1.165.230 42.11% 7.115 1.753 32.69% HILTON HEAD ISLAND Mobile Home 2.216 648 41.33% 38 12 46.15% -539 (Beaufort County) Commercial -65.59% 503 -51.73% 206,395 -393,465 Dwelling 776,392 344,743 79.87% 1,910 778 68.73% REMAINDER OF COUNTY Mobile Home 3,645 587 19.20% 65 19 41.30% Commercial -46.23% 28 (Beaufort County) 9.197 -7.908 6 27.27% 44.70% 2,654 **Dwelling** 5,150,925 1,591,259 10,020 36.03% **TOTAL BEAUFORT COUNTY Mobile Home** 26.70% 103 43.06% 1,235 31 5.861 -50.55% Commercial 219.514 -406.286 -64.92% 536 -548 **TOTALS** 5,376,300 1,186,208 28.31% 10.659 2.137 25.08% Dwelling 365,777 92,396 33.80% 1,045 168 19.16% **FOLLY BEACH** Mobile Home 0 0.00% 0 0 0.00% Commercial 23,523 8,969 61.63% 44 6 15.79% (Charleston County) Dwelling 1,172,109 367,877 45.74% 2,013 433 27.41% ISLE OF PALMS Mobile Home 0.00% 435 0 0.00% 0 Commercial 67,002 40,096 149.02% 74 22 42.31% (Charleston County) 295 826,287 312,765 60.91% 1,080 37.58% Dwelling KIAWAH ISLAND Mobile Home 0.00% n 0.00% n n Commercial 9,934 -77.96% -33 -47.83% (Charleston County) -35,14236 Dwelling 375.957 106.091 39.31% 591 105 21.60% SULLIVANS ISLAND Mobile Home 0.00% 0.00% 0 0 O (Charleston County) Commercial 6,048 11 0.18% 22 5 29.41% 1,078,849 639,557 145.59% 2,399 1.615 205.99% Dwelling REMAINDER OF COUNTY Mobile Home 768 768 0.00% 13 13 0.00% (Charleston County) Commercial 24,488 -1,981 -7.48% 64 34 113.33% **Dwelling** 3,818,979 1,518,686 66.02% 7,128 2,616 57.98% TOTAL CHARLESTON COUNTY **Mobile Home** 176.55% 13 1300.00% 1,203 768 14 16.50% Commercial 130.995 11,953 10.04% 240 34 **TOTALS** 3,951,177 1,531,407 63.29% 7,382 2.663 56.43% Dwelling 471,093 104,255 28.42% 1,274 185 16.99% **EDISTO BEACH** Mobile Home 267 -170 -38.90% -50.00% -1 13,783 (Colleton County) Commercial 7,874 133.25% 21 8 61.54% Dwelling 0 0 0.00% 0 0 0.00% REMAINDER OF COUNTY Mobile Home 0 0.00% 0 0 0.00% 0 (Colleton County) Commercial 0 0 0.00% 0 0 0.00% 1,274 471,093 104,255 Dwelling 28.42% 185 16.99% **TOTAL COLLETON COUNTY Mobile Home** -38.90% -50.00% 267 -170 -1 Commercial 13,783 7,874 133.25% 21 8 61.54%

485,143

111,959

30.00%

1,296

192

17.39%

**TOTALS** 

#### SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN FORCE LIABILITY

Amount of In Force Liability Number of Policies In Force **AS OF: OCTOBER 31, 2007** (000 Omitted) As Of As Of CITY Current **Change Over** % of Current **Change Over** % of (County) Class Quarter **Prior Year** Change Quarter **Prior Year** Change 16.75% Dwelling 25,747 179,426 461 34 7.96% Mobile Home **GARDEN CITY** 306 71.83% 10 4 66.67% 732 (Georgetown County) Commercial 27,451 -695 -2.47% 28 -1 -3.45% Dwelling 41.851 9.453 29.18% 130 22 20.37% LITCHFIELD BEACH Mobile Home 0.00% O 0 0.00% Commercial 3,817 0.00% (Georgetown County) 3,817 4 4 0.00% Dwelling 565,286 229,492 68.34% 1,372 505 58.25% PAWLEYS ISLAND Mobile Home 1,630 707 76.60% 24 7 41.18% 52 Commercial 70.730 57.40% 77.61% (Georgetown County) 25,794 119 207,202 405 75.84% Dwelling 474,302 77.57% 939 REMAINDER OF COUNTY Mobile Home 1,327 20 666.67% 1,489 819.14% 23 (Georgetown County) Commercial 39.003 16.144 70.62% 80 300.00% **Dwelling** 1,260,865 471,894 59.81% 2,902 966 49.90% **TOTAL GEORGETOWN COUNTY Mobile Home** 3,851 2,340 154.86% 57 31 119.23% Commercial 141,001 45,060 46.97% 231 115 99.14% TOTALS 1,405,717 519,294 58.58% 3,190 1,112 53.51% Dwelling 3,294 -319 -8.83% 22 -5 -18.52% ATLANTIC BEACH Mobile Home -100.00% -100.00% 0 -64 0 -1 Commercial 822 189 29.86% 5 25.00% (Horry County) 1 171,560 37,472 27.95% 708 146 25.98% Dwelling **GARDEN CITY** Mobile Home 31,981 9,374 41.47% 530 104 24.41% Commercial 92,738 27,581 42.33% 101 48.53% (Horry County) 33 861.263 391.204 83.22% 3.598 1.812 101.46% Dwelling MYRTLE BEACH Mobile Home 82,816 7,927 10.58% 1,560 124 8.64% (Horry County) Commercial 752,126 88,669 13.36% 846 58 7.36% 1,172,613 291,595 33.10% 4,818 969 25.18% Dwelling N MYRTLE BEACH Mobile Home 15,720 2,230 16.53% 303 29 10.58% Commercial -20 (Horry County) 396,600 32,740 9.00% 415 -4.60% Dwelling 525,146 158,630 43.28% 1,976 608 44.44% SURFSIDE BEACH Mobile Home 19.36% 74 12.94% 67,234 10,903 646 (Horry County) Commercial 93,059 37,762 68.29% 137 58 73.42% 263,416 Dwelling 318,713 476.37% 1,214 781 180.37% REMAINDER OF COUNTY Mobile Home 5,539 5,539 0.00% 87 63 262.50% (Horry County) Commercial 36,384 -73,150 -66.78% 62 10 19.23% **Dwelling** 3,052,589 1,141,998 59.77% 12,336 4,311 53.72% **TOTAL HORRY COUNTY Mobile Home** 203,290 35,909 21.45% 3,126 393 14.38% Commercial 9.05% 1,566 9.82% 1,371,729 113,791 140 **TOTALS** 4,627,608 1,291,698 38.72% 17,028 4,844 39.76% Dwelling 13,754,451 4,828,092 54.09% 33,660 10,732 46.81% **GRAND TOTAL Mobile Home** 214,472 40,082 22.98% 3,301 467 16.48% Commercial 1.877.022 -227,608 -10.81% 2.594 -251 -8.82% **TOTALS** 15,845,945 4,640,566 41.41% 39,555 10,948 38.27%