

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**BALANCE SHEET**  
**QUARTER ENDED JULY 31, 2007**

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS:</b>				
Investments:				
U.S. Treasury Bills - at cost	41,099,124			41,099,124
Cash	8,253,718			8,253,718
Funds held in escrow	0			0
Accounts receivable	0			0
Assessments receivable	29,760		29,760	0
Reinsurance recoverable on loss payments	0			0
Interest accrued		492,537		492,537
Data processing equipment (less accumulated depreciation)	88,788			88,788
Furniture, fixtures & equipment (less accumulated depreciation)	29,034		29,034	0
Programming (net of amortization)	53,684		53,684	0
Section 444 Deposit (I.R.S.)	0			0
Prepaid operating expense	3,640,749		5,021	3,635,728
<b>TOTAL ASSETS</b>	<b>53,194,857</b>	<b>492,537</b>	<b>117,499</b>	<b>53,569,895</b>
<b>LIABILITIES AND EQUITY:</b>				
Reserves for:				
Unpaid losses				12,100
Reinsurance recoverable-unpaid losses				0
Unpaid loss adjustment expense				1,500
Reinsurance recoverable-unpaid loss exp.				0
Operating expenses				118,477
Unearned premiums: net				49,535,844
Premium taxes				1,790,688
<b>TOTAL RESERVES</b>				<b>51,458,609</b>
Payables for:				
Accounts payable				0
Amounts withheld for account of others				16,232
Post Retirement Benefit Payable				283,505
Reinsurance Premium Payable				5,320,625
<b>TOTAL PAYABLES</b>				<b>5,620,362</b>
<b>MEMBERS' EQUITY</b>				<b>(3,509,076)</b>
Total Liabilities and Equity				53,569,895

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
INCOME STATEMENT AND EQUITY ACCOUNT  
QUARTER ENDED JULY 31, 2007**

EXHIBIT 2

<b>DESCRIPTION</b>	<b>QUARTER: 05-01-2007 07-31-2007</b>	<b>YEAR-TO-DATE 11-01-2006 07-31-2007</b>
<b><u>UNDERWRITING INCOME:</u></b>		
Net Premiums Earned	5,618,133	19,099,577
<b><u>DEDUCTIONS:</u></b>		
Losses incurred	23,006	(22,220)
Loss expenses incurred	23,387	33,363
Operating expenses incurred	4,551,708	9,851,354
<b>TOTAL DEDUCTIONS</b>	<b>4,598,101</b>	<b>9,862,497</b>
 Net Underwriting Gain or (Loss)	 1,020,032	 9,237,080
<b><u>OTHER INCOME OR (OUTGO)</u></b>		
Net Investment Income	542,554	1,563,262
Miscellaneous income	0	0
Other interest income	0	0
<b>TOTAL OTHER INCOME OR (OUTGO)</b>	<b>542,554</b>	<b>1,563,262</b>
 <b><u>Net Income or (Loss)</u></b>	 <b>1,562,586</b>	 <b>10,800,342</b>
<b><u>EQUITY ACCOUNT:</u></b>		
Members' Equity (Prior Period)	(5,048,009)	(14,288,022)
Net income or (loss)	1,562,586	10,800,342
Change in assets not admitted	(23,653)	(21,396)
Assessments or (distributions)	0	0
<b>Net change in equity</b>	<b>1,538,933</b>	<b>10,778,946</b>
 <b>Members' Equity (Current Period)</b>	 <b>(3,509,076)</b>	 <b>(3,509,076)</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
ANALYSIS OF INVESTMENT INCOME  
QUARTER ENDED JULY 31, 2007**

**EXHIBIT 2A**

	<b>Quarter</b>	<b>Year-To-Date</b>
	<b>05-01-2007</b>	<b>11-01-2006</b>
	<b>07-31-2007</b>	<b>07-31-2007</b>
Investment Income Received/T-Bills	200,416	1,387,678
Investment Income Received/Sweep Account	102,614	245,053
Total Investment Income Received	303,030	1,632,731
Interest Accrued (Prior Period)	253,013	562,006
Interest Accrued (Current Period)	492,537	492,537
<b>Investment Income Earned</b>	<u>542,554</u>	<u>1,563,262</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**

**MEMBERS' ACCOUNT**

QUARTER ENDED JULY 31, 2007

EXHIBIT 3A

DESCRIPTION	Quarter 05-01-2007 to 07-31-2007 Association Year					Year-To-Date at 07-31-2007 Association Year				
	2007	2006	2005	2004	Total	2007	2006	2005	2004	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	30,221,731	0	0	0	<b>30,221,731</b>	62,337,381	0	0	0	<b>62,337,381</b>
Reinsurance Premiums Ceded	(12,838,011)	(1,495,077)	0	0	<b>(14,333,088)</b>	(34,714,897)	(1,495,077)	0	0	<b>(36,209,974)</b>
Net Premiums Written	<u>17,383,720</u>	<u>(1,495,077)</u>	<u>0</u>	<u>0</u>	<u><b>15,888,643</b></u>	<u>27,622,484</u>	<u>(1,495,077)</u>	<u>0</u>	<u>0</u>	<u><b>26,127,407</b></u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	40,141,514	0	0	0	<b>40,141,514</b>
To Secceeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	(40,141,514)	0	0	<b>(40,141,514)</b>
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	(5,219,637)	0	0	0	<b>(5,219,637)</b>
To Secceeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	5,219,637	0	0	<b>5,219,637</b>
Investment Income Received	303,030	0	0	0	<b>303,030</b>	1,070,572	562,159	0	0	<b>1,632,731</b>
Miscellaneous Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Other Interest Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Total Income	<u>17,686,750</u>	<u>(1,495,077)</u>	<u>0</u>	<u>0</u>	<u><b>16,191,673</b></u>	<u>63,614,933</u>	<u>(35,854,795)</u>	<u>0</u>	<u>0</u>	<u><b>27,760,138</b></u>
<b>EXPENSES PAID:</b>										
Losses	13,906	0	0	0	<b>13,906</b>	28,297	4,733	0	0	<b>33,030</b>
Reins. Recovered-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Loss Adjustment Expenses	16,156	8,231	0	0	<b>24,387</b>	24,254	12,359	0	0	<b>36,613</b>
Reins. Recovered-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Commissions	3,024,877	0	0	0	<b>3,024,877</b>	6,208,180	0	0	0	<b>6,208,180</b>
Commissions Ceded	(753)	0	0	0	<b>(753)</b>	(37,521)	(6,568)	0	0	<b>(44,089)</b>
Operating Expenses	561,823	0	0	0	<b>561,823</b>	1,463,839	150,061	0	0	<b>1,613,900</b>
Premium Taxes	0	210,984	0	0	<b>210,984</b>	0	2,279,596	0	0	<b>2,279,596</b>
Total Expenses Paid	<u>3,616,009</u>	<u>219,215</u>	<u>0</u>	<u>0</u>	<u><b>3,835,224</b></u>	<u>7,687,049</u>	<u>2,440,181</u>	<u>0</u>	<u>0</u>	<u><b>10,127,230</b></u>
Net Cash Change	<u>14,070,741</u>	<u>(1,714,292)</u>	<u>0</u>	<u>0</u>	<u><b>12,356,449</b></u>	<u>55,927,884</u>	<u>(38,294,976)</u>	<u>0</u>	<u>0</u>	<u><b>17,632,908</b></u>
<b>REINSURANCE RECOVERABLE:</b>										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Net Change	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>0</b></u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>0</b></u>
<b>RESERVES:</b>										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	2,100	5,000	5,000	0	<b>12,100</b>	2,100	5,000	5,000	0	<b>12,100</b>
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Unpaid Loss Adjustment Expense	1,500	0	0	0	<b>1,500</b>	1,500	0	0	0	<b>1,500</b>
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Operating Expenses	118,477	0	0	0	<b>118,477</b>	118,477	0	0	0	<b>118,477</b>
Unearned Premiums	49,638,235	0	0	0	<b>49,638,235</b>	49,638,235	0	0	0	<b>49,638,235</b>
Unearned Premiums Ceded	(102,391)	0	0	0	<b>(102,391)</b>	(102,391)	0	0	0	<b>(102,391)</b>
Premium Taxes	1,790,688	0	0	0	<b>1,790,688</b>	1,790,688	0	0	0	<b>1,790,688</b>
ADD (PRIOR PERIOD)										
Unpaid Losses	3,000	0	0	0	<b>3,000</b>	0	67,350	0	0	<b>67,350</b>
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Unpaid Loss Adjustment Expense	2,500	0	0	0	<b>2,500</b>	0	4,750	0	0	<b>4,750</b>
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Operating Expenses	123,475	0	0	0	<b>123,475</b>	0	150,061	0	0	<b>150,061</b>
Unearned Premiums	39,499,923	0	0	0	<b>39,499,923</b>	0	43,089,435	0	0	<b>43,089,435</b>
Unearned Premiums Ceded	(234,589)	0	0	0	<b>(234,589)</b>	0	(581,421)	0	0	<b>(581,421)</b>
Premium Taxes	1,030,913	0	0	0	<b>1,030,913</b>	0	1,965,337	0	0	<b>1,965,337</b>
Net Reserve Change	<u>(11,023,387)</u>	<u>(5,000)</u>	<u>(5,000)</u>	<u>0</u>	<u><b>(11,033,387)</b></u>	<u>(51,448,609)</u>	<u>44,690,512</u>	<u>(5,000)</u>	<u>0</u>	<u><b>(6,763,097)</b></u>
<b>OTHER CHANGES:</b>										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	253,013	0	0	0	<b>253,013</b>	0	562,006	0	0	<b>562,006</b>
Assets Not Admitted	(93,846)	0	0	0	<b>(93,846)</b>	0	(96,103)	0	0	<b>(96,103)</b>
ADD (CURRENT PERIOD)										
Interest Accrued	492,537	0	0	0	<b>492,537</b>	492,537	0	0	0	<b>492,537</b>
Assets Not Admitted	(117,499)	0	0	0	<b>(117,499)</b>	(117,499)	0	0	0	<b>(117,499)</b>
Net Other Changes	<u>215,871</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>215,871</b></u>	<u>375,038</u>	<u>(465,903)</u>	<u>0</u>	<u>0</u>	<u><b>(90,865)</b></u>
Assessments or (Distributions)	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Change In Members' Equity	<u>3,263,225</u>	<u>(1,719,292)</u>	<u>(5,000)</u>	<u>0</u>	<u><b>1,538,933</b></u>	<u>4,854,313</u>	<u>5,929,633</u>	<u>(5,000)</u>	<u>0</u>	<u><b>10,778,946</b></u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2007**

EXHIBIT 3B

DESCRIPTION	2007	2006	2005	2004	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	62,337,381	67,309,414	0	0	129,646,795
Reinsurance Premiums Ceded	(34,714,897)	(48,121,394)	0	0	(82,836,291)
Net Premiums Written	<u>27,622,484</u>	<u>19,188,020</u>	<u>0</u>	<u>0</u>	<u>46,810,504</u>
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	40,141,514	19,057,444	0	0	59,198,958
To Succeeding Assoc. Yr.	0	(40,141,514)	0	0	(40,141,514)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(5,219,637)	(2,455,356)	0	0	(7,674,993)
To Succeeding Assoc. Yr.	0	5,219,637	0	0	5,219,637
Investment Income Received	1,070,572	1,500,040	0	0	2,570,612
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>63,614,933</u>	<u>2,368,271</u>	<u>0</u>	<u>0</u>	<u>65,983,204</u>
<b>EXPENSES PAID:</b>					
Losses	28,297	81,167	0	0	109,464
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	24,254	38,915	0	0	63,169
Reins. Recovered-Loss Exp. Paid	0	(1,431)	0	0	(1,431)
Commissions	6,208,180	6,603,365	0	0	12,811,545
Commissions Ceded	(37,521)	(424,441)	0	0	(461,962)
Operating Expenses	1,463,839	1,949,193	0	0	3,413,032
Premium Taxes	0	2,474,892	0	0	2,474,892
Total Expenses Paid	<u>7,687,049</u>	<u>10,721,660</u>	<u>0</u>	<u>0</u>	<u>18,408,709</u>
Net Cash Change	<u>55,927,884</u>	<u>(8,353,389)</u>	<u>0</u>	<u>0</u>	<u>47,574,495</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	<u>55,927,884</u>	<u>(8,353,389)</u>	<u>0</u>	<u>0</u>	<u>47,574,495</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	2,100	5,000	5,000	0	12,100
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	1,500	0	0	0	1,500
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	118,477	0	0	0	118,477
Unearned Premiums	49,638,235	0	0	0	49,638,235
Unearned Premiums Ceded	(102,391)	0	0	0	(102,391)
Premium Taxes	1,790,688	0	0	0	1,790,688
Total Reserves	<u>51,448,609</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>	<u>51,458,609</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	492,537	0	0	0	492,537
Assets Not Admitted	(117,499)	0	0	0	(117,499)
Total Other Changes	<u>375,038</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>375,038</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Members' Equity	<u>4,854,313</u>	<u>(8,358,389)</u>	<u>(5,000)</u>	<u>0</u>	<u>(3,509,076)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 STATISTICAL REPORT OF PREMIUMS  
 QUARTER ENDED JULY 31, 2007**

EXHIBIT 4A

<b>DESCRIPTION</b>	<b>QUARTER 05-01-2007 07-31-2007</b>	<b>YEAR-TO-DATE 11-01-2006 07-31-2007</b>
<b><u>PREMIUMS WRITTEN:</u></b>		
Allied Lines (Windstorm & Hail)	30,221,731	62,337,381
Reinsurance Premium Ceded	<u>(14,333,088)</u>	<u>(36,209,974)</u>
Net Premiums Written	15,888,643	26,127,407
<b><u>UNEARNED PREMIUMS (PRIOR PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	39,499,923	43,089,435
Reinsurance Premium Ceded	<u>(234,589)</u>	<u>(581,421)</u>
Net Prior Unearned	39,265,334	42,508,014
<b><u>UNEARNED PREMIUMS (CURRENT PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	49,638,235	49,638,235
Reinsurance Premium Ceded	<u>(102,391)</u>	<u>(102,391)</u>
Net Current Unearned	49,535,844	49,535,844
<b><u>EARNED PREMIUMS</u></b>		
Allied Lines (Windstorm & Hail)	<u>5,618,133</u>	<u>19,099,577</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF LOSSES  
QUARTER ENDED JULY 31, 2007**

EXHIBIT 4B

	Quarter 05-01-2007 to 07-31-2007					Year-To-Date 11-01-2006 to 07-31-2007				
	Association Year				Total	Association Year				Total
	2007	2006	2005	2004		2007	2006	2005	2004	
<b>PAID LOSSES</b>										
Allied Lines (Windstorm & Hail)	13,906	0	0	0	13,906	28,297	4,733	0	0	33,030
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE RECOVERABLE: (CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE RECOVERABLE: (PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>Total Paid Loss Net of Reinsurance</b>	<b>13,906</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,906</b>	<b>28,297</b>	<b>4,733</b>	<b>0</b>	<b>0</b>	<b>33,030</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	2,100	0	0	0	2,100	2,100	0	0	0	2,100
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Losses Net of Reins.</b>	<b>2,100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,100</b>	<b>2,100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,100</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	3,000	0	0	0	3,000	0	17,350	0	0	17,350
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Losses Net of Reins.</b>	<b>3,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,000</b>	<b>0</b>	<b>17,350</b>	<b>0</b>	<b>0</b>	<b>17,350</b>
<b>INCURRED LOSSES:</b>										
Allied Lines (Windstorm & Hail)	13,006	5,000	5,000	0	23,006	30,397	-57,617	5,000	0	-22,220
<b>IBNR (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	5,000	5,000	0	10,000	0	5,000	5,000	0	10,000
<b>IBNR (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	0	0	0	0	0	50,000	0	0	50,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
 QUARTER ENDED JULY 31, 2007**

EXHIBIT 4C

	Quarter 05-01-2007 to 07-31-2007					Year-To-Date 11-01-2006 to 07-31-2007				
	Association Year					Association Year				
	2007	2006	2005	2004	Total	2007	2006	2005	2004	Total
<b>LOSS EXPENSES PAID</b>										
Allied Lines (Windstorm & Hail)	16,156	8,231	0	0	24,387	24,254	12,359	0	0	36,613
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE RECOVERABLE: (CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE RECOVERABLE: (PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
<b>Total Paid Loss Net of Reinsurance</b>	<b>16,156</b>	<b>8,231</b>	<b>0</b>	<b>0</b>	<b>24,387</b>	<b>24,254</b>	<b>12,359</b>	<b>0</b>	<b>0</b>	<b>36,613</b>
<b>UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	1,500	0	0	0	1,500	1,500	0	0	0	1,500
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Loss Expense Net of Reins.</b>	<b>1,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,500</b>	<b>1,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,500</b>
<b>UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	2,500	0	0	0	2,500	0	4,750	0	0	4,750
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Loss Expense Net of Reins.</b>	<b>2,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,500</b>	<b>0</b>	<b>4,750</b>	<b>0</b>	<b>0</b>	<b>4,750</b>
<b>INCURRED LOSSES EXPENSES:</b>										
Allied Lines (Windstorm & Hail)	15,156	8,231	0	0	23,387	25,754	7,609	0	0	33,363



**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 CUMULATIVE REPORT OF CATASTROPHE LOSSES  
 PERIOD FROM NOVEMBER 1, 2003 TO JULY 31, 2007**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	NAME OF STORM	LOSSES		CLAIM EXPENSES			
				Case O/S	PAID	ALLOCATED		UNALLOCATED	
				Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943
<b>TOTAL</b>				<b>0</b>	<b>3,274,650</b>	<b>0</b>	<b>23,784</b>	<b>0</b>	<b>352,772</b>

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JULY 31, 2007		Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
CITY (County)	Class	As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
FRIPP ISLAND (Beaufort County)	Dwelling	421,190	84,535	25.11%	961	141	17.20%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	3,922	-4,913	-55.61%	5	-15	-75.00%
HILTON HEAD ISLAND (Beaufort County)	Dwelling	3,673,474	1,249,535	51.55%	6,717	1,975	41.65%
	Mobile Home	2,207	966	77.84%	37	17	85.00%
	Commercial	208,732	-261,326	-55.59%	494	-316	-39.01%
REMAINDER OF COUNTY (Beaufort County)	Dwelling	678,890	304,024	81.10%	1,678	672	66.80%
	Mobile Home	4,044	1,418	54.00%	65	25	62.50%
	Commercial	24,539	22,907	1403.62%	35	21	150.00%
<b>TOTAL BEAUFORT COUNTY</b>	<b>Dwelling</b>	<b>4,773,554</b>	<b>1,638,094</b>	<b>52.24%</b>	<b>9,356</b>	<b>2,788</b>	<b>42.45%</b>
	<b>Mobile Home</b>	<b>6,251</b>	<b>2,384</b>	<b>61.65%</b>	<b>102</b>	<b>42</b>	<b>70.00%</b>
	<b>Commercial</b>	<b>237,193</b>	<b>-243,332</b>	<b>-50.64%</b>	<b>534</b>	<b>-310</b>	<b>-36.73%</b>
	<b>TOTALS</b>	<b>5,016,998</b>	<b>1,397,146</b>	<b>38.60%</b>	<b>9,992</b>	<b>2,520</b>	<b>33.73%</b>
FOLLY BEACH (Charleston County)	Dwelling	352,498	98,179	38.60%	1,018	178	21.19%
	Mobile Home	0	-430	-100.00%	0	-2	-100.00%
	Commercial	26,105	17,344	197.97%	47	20	74.07%
ISLE OF PALMS (Charleston County)	Dwelling	1,094,839	399,928	57.55%	1,921	515	36.63%
	Mobile Home	435	-195	-30.95%	1	-1	-50.00%
	Commercial	67,504	41,222	156.84%	73	21	40.38%
KIAWAH ISLAND (Charleston County)	Dwelling	780,437	337,653	76.26%	1,037	339	48.57%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	10,722	-19,874	-64.96%	38	2	5.56%
SULLIVANS ISLAND (Charleston County)	Dwelling	356,087	105,852	42.30%	568	97	20.59%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	5,228	-298	-5.39%	19	4	26.67%
REMAINDER OF COUNTY (Charleston County)	Dwelling	794,868	402,095	102.37%	1,534	814	113.06%
	Mobile Home	373	373	0.00%	5	5	0.00%
	Commercial	30,031	24,996	496.44%	48	43	860.00%
<b>TOTAL CHARLESTON COUNTY</b>	<b>Dwelling</b>	<b>3,378,729</b>	<b>1,343,707</b>	<b>66.03%</b>	<b>6,078</b>	<b>1,943</b>	<b>46.99%</b>
	<b>Mobile Home</b>	<b>808</b>	<b>-252</b>	<b>-23.77%</b>	<b>6</b>	<b>2</b>	<b>50.00%</b>
	<b>Commercial</b>	<b>139,590</b>	<b>63,390</b>	<b>83.19%</b>	<b>225</b>	<b>90</b>	<b>66.67%</b>
	<b>TOTALS</b>	<b>3,519,127</b>	<b>1,406,845</b>	<b>66.60%</b>	<b>6,309</b>	<b>2,035</b>	<b>47.61%</b>
EDISTO BEACH (Colleton County)	Dwelling	451,773	134,196	42.26%	1,247	267	27.24%
	Mobile Home	267	-170	-38.90%	1	-1	-50.00%
	Commercial	11,063	5,810	110.60%	19	7	58.33%
REMAINDER OF COUNTY (Colleton County)	Dwelling	0	0	0.00%	0	0	0.00%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	0	0	0.00%	0	0	0.00%
<b>TOTAL COLLETON COUNTY</b>	<b>Dwelling</b>	<b>451,773</b>	<b>134,196</b>	<b>42.26%</b>	<b>1,247</b>	<b>267</b>	<b>27.24%</b>
	<b>Mobile Home</b>	<b>267</b>	<b>-170</b>	<b>-38.90%</b>	<b>1</b>	<b>-1</b>	<b>-50.00%</b>
	<b>Commercial</b>	<b>11,063</b>	<b>5,810</b>	<b>110.60%</b>	<b>19</b>	<b>7</b>	<b>58.33%</b>
	<b>TOTALS</b>	<b>463,103</b>	<b>139,836</b>	<b>43.26%</b>	<b>1,267</b>	<b>273</b>	<b>27.46%</b>

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JULY 31, 2007		Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
CITY (County)	Class	As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
GARDEN CITY (Georgetown County)	Dwelling	173,868	35,174	25.36%	449	45	11.14%
	Mobile Home	610	145	31.18%	8	2	33.33%
	Commercial	28,646	12,370	76.00%	29	16	123.08%
LITCHFIELD BEACH (Georgetown County)	Dwelling	38,147	10,305	37.01%	121	23	23.47%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	3,732	3,732	0.00%	3	3	0.00%
PAWLEYS ISLAND (Georgetown County)	Dwelling	474,721	198,156	71.65%	1,148	404	54.30%
	Mobile Home	1,357	482	55.09%	21	5	31.25%
	Commercial	73,762	44,591	152.86%	123	68	123.64%
REMAINDER OF COUNTY (Georgetown County)	Dwelling	417,890	178,277	74.40%	776	285	58.04%
	Mobile Home	427	265	163.58%	8	5	166.67%
	Commercial	33,231	17,891	116.63%	37	26	236.36%
<b>TOTAL GEORGETOWN COUNTY</b>	<b>Dwelling</b>	<b>1,104,626</b>	<b>421,912</b>	<b>61.80%</b>	<b>2,494</b>	<b>757</b>	<b>43.58%</b>
	<b>Mobile Home</b>	<b>2,394</b>	<b>892</b>	<b>59.39%</b>	<b>37</b>	<b>12</b>	<b>48.00%</b>
	<b>Commercial</b>	<b>139,371</b>	<b>78,584</b>	<b>129.28%</b>	<b>192</b>	<b>113</b>	<b>143.04%</b>
	<b>TOTALS</b>	<b>1,246,391</b>	<b>501,388</b>	<b>67.30%</b>	<b>2,723</b>	<b>882</b>	<b>47.91%</b>
ATLANTIC BEACH (Horry County)	Dwelling	3,555	-87	-2.39%	25	-3	-10.71%
	Mobile Home	64	0	0.00%	1	0	0.00%
	Commercial	822	539	190.46%	5	2	66.67%
GARDEN CITY (Horry County)	Dwelling	166,744	46,476	38.64%	677	154	29.45%
	Mobile Home	29,252	7,977	37.49%	502	93	22.74%
	Commercial	96,388	52,826	121.27%	104	56	116.67%
MYRTLE BEACH (Horry County)	Dwelling	682,554	268,271	64.76%	2,763	1,152	71.51%
	Mobile Home	77,308	3,291	4.45%	1,484	63	4.43%
	Commercial	753,421	179,780	31.34%	847	208	32.55%
N MYRTLE BEACH (Horry County)	Dwelling	1,098,564	302,942	38.08%	4,559	929	25.59%
	Mobile Home	14,811	2,076	16.30%	290	25	9.43%
	Commercial	453,350	210,244	86.48%	484	180	59.21%
SURFSIDE BEACH (Horry County)	Dwelling	479,179	165,620	52.82%	1,749	530	43.48%
	Mobile Home	61,716	7,543	13.92%	610	46	8.16%
	Commercial	84,080	33,084	64.88%	114	43	60.56%
REMAINDER OF COUNTY (Horry County)	Dwelling	217,560	166,564	326.62%	805	401	99.26%
	Mobile Home	2,569	2,569	0.00%	47	27	135.00%
	Commercial	28,340	-69,217	-70.95%	46	22	91.67%
<b>TOTAL HORRY COUNTY</b>	<b>Dwelling</b>	<b>2,648,156</b>	<b>949,786</b>	<b>55.92%</b>	<b>10,578</b>	<b>3,163</b>	<b>42.66%</b>
	<b>Mobile Home</b>	<b>185,720</b>	<b>23,456</b>	<b>14.46%</b>	<b>2,934</b>	<b>254</b>	<b>9.48%</b>
	<b>Commercial</b>	<b>1,416,401</b>	<b>407,256</b>	<b>40.36%</b>	<b>1,600</b>	<b>511</b>	<b>46.92%</b>
	<b>TOTALS</b>	<b>4,250,277</b>	<b>1,380,498</b>	<b>48.10%</b>	<b>15,112</b>	<b>3,928</b>	<b>35.12%</b>
<b>GRAND TOTAL</b>	<b>Dwelling</b>	<b>12,356,838</b>	<b>4,487,695</b>	<b>57.03%</b>	<b>29,753</b>	<b>8,918</b>	<b>42.80%</b>
	<b>Mobile Home</b>	<b>195,440</b>	<b>26,310</b>	<b>15.56%</b>	<b>3,080</b>	<b>309</b>	<b>11.15%</b>
	<b>Commercial</b>	<b>1,943,618</b>	<b>311,708</b>	<b>19.10%</b>	<b>2,570</b>	<b>411</b>	<b>19.04%</b>
	<b>TOTALS</b>	<b>14,495,896</b>	<b>4,825,713</b>	<b>49.90%</b>	<b>35,403</b>	<b>9,638</b>	<b>37.41%</b>