SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION BALANCE SHEET QUARTER ENDED APRIL 30, 2007

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	32,023,743			32,023,743
Cash	10,975,310			10,975,310
Funds held in escrow	0			0
Accounts receivable	0		0	0
Assessments receivable	250,805		0	250,805
Reinsurance recoverable	0			0
on loss payments	0	050.040		0
Interest accrued		253,013		253,013
Data processing equipment	01 405			01 405
(less accumulated depreciation)	91,495			91,495
Furniture, fixtures & equipment	04 500		04 500	0
(less accumulated depreciation)	31,596		31,596	0
Programming (net of amortization)	58,822		58,822	0
Section 444 Deposit (I.R.S.)	0		0,400	0
Prepaid operating expense	1,220,451	050.040	3,428	1,217,023
TOTAL ASSETS	44,652,222	253,013	93,846	44,811,389
LIABILITIES AND EQUITY: Reserves for: Unpaid losses Reinsurance recoverable-unpaid losses Unpaid loss adjustment expense Reinsurance recoverable-unpaid loss exp. Operating expenses Unearned premiums: net Premium taxes TOTAL RESERVES				3,000 0 2,500 0 123,475 39,265,334 1,030,913 40,425,222
Payables for: Accounts payable Amounts withheld for account of others Post Retirement Benefit Payable Reinsurance Premium Payable TOTAL PAYABLES				0 18,627 283,505 9,132,044 9,434,176
MEMBERS' EQUITY				(5,048,009)
Total Liabilities and Equity				44,811,389

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION INCOME STATEMENT AND EQUITY ACCOUNT QUARTER ENDED APRIL 30, 2007

EXHIBIT 2

DESCRIPTION	QUARTER: 02-01-2007 04-30-2007	YEAR-TO-DATE 11-01-2006 04-30-2007
UNDERWRITING INCOME:		
Net Premiums Earned	7,050,468	13,481,444
DEDUCTIONS:		
Losses incurred	(38,741)	(45,226)
Loss expenses incurred	10,409	9,976
Operating expenses incurred	2,934,383	5,299,646
TOTAL DEDUCTIONS	2,906,051	5,264,396
Net Underwriting Gain or (Loss)	4,144,417	8,217,048
Net Onderwinding Gain of (2033)	-, , - /	0,217,040
OTHER INCOME OR (OUTGO) Net Investment Income Miscellaneous income Other interest income TOTAL OTHER INCOME OR (OUTGO)	440,917 0 0 440,917	1,020,708 0 0 1,020,708
Net Income or (Loss)	4,585,334	9,237,756
EQUITY ACCOUNT: Members' Equity (Prior Period)	(9,636,062)	(14,288,022)
Net income or (loss)	4,585,334	9,237,756
Change in assets not admitted	2,719	2,257
Assessments or (distributions)	0	0
Net change in equity	4,588,053	9,240,013
Members' Equity (Current Period)	(5,048,009)	(5,048,009)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION ANALYSIS OF INVESTMENT INCOME QUARTER ENDED APRIL 30, 2007

EXHIBIT 2A

	Quarter 02-01-2007	Year-To-Date 11-01-2006
	04-30-2007	04-30-2007
Investment Income Received/T-Bills	550,289	1,187,262
Investment Income Received/Sweep Account	56,157	142,439
Total Investment Income Received	606,446	1,329,701
Interact Account (Drive Deried)	440 540	F00.000
Interest Accrued (Prior Period)	418,542	562,006
Interest Accrued (Current Period)	253,013	253,013
Investment Income Earned	440,917	1,020,708

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

QUARTER ENDED APRIL 30, 2007

EXHIBIT 3A

DESCRIPTION 2007 2006 2007 2008				r 02-01-2007 t)7		Year-To-Date at 04-30-2007					
Panniane Writen (17,207,246 0 0 0 17,278,245 22,115,000 0 0 12,217,245 Nee Freenance Verter 0 0 0 0 0 0 0 0 0 0 12,217,235 0 0 0 12,217,235 0 0 0 12,217,235 0 0 0 12,217,235 0 0 0 14,117,117 0 0 0 0 0 0 0 0 0 0 0 14,117,117 0 <th< th=""><th>DESCRIPTION</th><th>2007</th><th></th><th></th><th></th><th>Total</th><th>2007</th><th>2006</th><th>Association Yea 2005</th><th></th><th>Total</th></th<>	DESCRIPTION	2007				Total	2007	2006	Association Yea 2005		Total		
Release Prenum Lit 055789 0													
Net Perturnar Witten 5.823.446 0 0 0 5.823.784 0 0 0 10.238. Pertolic Transfer C DO 0											32,115,650		
Perfolio Transfer of Useamed Performants. Useamed Performants. Useamed Performants. Useamed Performants. December State: V: Comparison Provide V: Comparison Provide V: Comparison Provide V: Comparison Provide V: Comparison V: Comparis							,			-	(21,876,886)		
Uncarred Prevume:	Net Premiums Written	6,520,446	0	0	0	6,520,446	10,238,764	0	0	0	10,238,764		
From Proceader, Vaer 0													
To Seconding Assoc. Yr. 0						-							
Angustion on Priom Pitra Assoc, Ven 0											40,141,514		
Schlidb Transfer From Prior Mark Assoc Verin 0 1.1288 0		0	0	0	0	U	0	(40,141,514)	0	0	(40,141,514)		
Forn Price Assoc. Year 0	•												
To Secondaring Assoc. Yr. 0 0 0 0 0 5.515.87 0 0 5.713.87 0 0 5.713.87 0 0 5.713.87 0 0 5.713.87 0 0 5.713.87 0 0 5.713.87 0 0 5.713.87 0 0 7.128.82 6.62.159 0		0	0	0	0	0	(5 219 637)	0	0	0	(5,219,637)		
Investment Income Received 521,348 85,088 0 0 666,442 767,542 526,158 0 0 1,328 Other Interome 0											5,219,637		
O O	5	521,348	85,098	0	0	606,446	767,542		0	0	1,329,701		
Total Income 7.041.734 85.088 0 7.126.692 45.025.183 (34.350,718) 0 0 11.685 EXPENSES PMID: coses 5.225 3.334 0 0 9.459 14.391 4.733 0 0 1 0	Miscellaneous Income	0	0	0	0	0	0	0	0	0	0		
EXPENSES PAID: Index Index <thindex< th=""> Index</thindex<>	Other Interest Income	0	0	0	0	0	0	0	0	0	0		
Loses 5.25 3.334 0 0 9.459 1.4.31 4.733 0 0 1 Loss Adjustment Expenses 7.677 1.332 0 0 0.90 0	Total Income	7,041,794	85,098	0	0	7,126,892	45,928,183	(34,359,718)	0	0	11,568,465		
Reins. Recovered-Loss Es. Piad 0 <th< td=""><td>EXPENSES PAID:</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	EXPENSES PAID:												
Loss Adjustment Expenses 7,677 1,222 0 0 8,099 8,098 4,128 0 0 0 Commissions 1,739,954 0 0 0 0 0 0 0 0 0 0 0 0 0 1,739,954 0.13,739,954 0.13,739,954 0.13,739,954 0.13,739,954 0.15,033 0 </td <td></td> <td>,</td> <td>,</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>19,124</td>		,	,								19,124		
Reins Recoveradulose Exp. Paid 0 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>0</td></th<>											0		
Cammissions 17.39.954 0 0 0 17.39.954 0.18.333 0 0 0 1.41.333 Commissions 322,442 150.061 0 0 1270.699 0 2.08.689 0 0 443 Operating Expenses 322,442 150.061 0 0 1.270.699 0 2.08.612 0 0 2.08.612 0 0 2.08.612 0 0 2.08.612 0 0 2.08.612 0 0 2.08.612 0 0 2.08.62 0 0 2.208.641 0 0 5.276 Net Cash Change 4.949.249 (2.040.828) 0	, ,		,			,	,	,			12,226		
Commissions Coded (23,053) 0 0 0 1/27,059 (23,053) (23,053	•								-		0		
Operating Expenses 362:442 150.061 0 0 512.503 90.2016 150.061 0 0 1,200.069 Total Expenses Paid 2.092.545 2.125.926 0 0 4.216.471 4.071.040 2.209.642 0 0 5.206 Net Cash Change 4.949.249 (2.040.828) 0 0 2.090.421 41.857.143 (36.590.684) 0 0 5.276 REINSURANCE RECOVERABLE: DEDUCT (RICR PERIOD) Reins Recoverable-Losses Paid 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td>3,183,303</td>									-		3,183,303		
Primum Taxes 0 1.970.689 0 0 1.970.689 0 2.082.692 0 0 2.082.692 0 0 2.208.612 0 0 2.082.785 Net Cash Change 4.349.249 (2.040.828) 0 0 2.095.421 41.857.143 (36.580.684) 0 0 5.276 Reins Recoverable-Losse Paid 0							,	,			(43,336)		
Total Expanses Paid 2,092,545 2,125,926 0 0 4,216,471 4,071,040 2,220,966 0 0 6,292 Net Cash Change 4,949,249 (2,040,828) 0 0 2,906,421 41,857,143 (36,590,694) 0 0 5,276 Reins Recoverable-Losses Paid 0						-					1,052,077		
Net Cash Change 4.949.249 (2.040.828) 0 0 2.908.421 41.857,143 (36.580.684) 0 0 5.276 REINSURANCE RECOVERABLE: DEDUCI (PRIOP PERIOD) Reins Recoverable-Losse Spa Paid 0<				-					-	-	6,292,006		
REINSURANCE Internet Internet <thinternet< th=""> Internet Internet</thinternet<>									-				
DEDUCT (PRIOR PERIOD) Reins Recoverable-Loss Exp. Paid 0	Net Cash Change	4,949,249	(2,040,828)	0	0	2,908,421	41,857,143	(36,580,684)	0	0	5,276,459		
Reins Recoverable-Losses Plaid 0 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>													
Reins Recoverable-Loss Exp. Paid ADD (CURRENT PERIOD) 0		0	0	0	0		0	0	0	0			
ADD (CURRENT PERIOD) No.											0		
Reins Recoverable-Losse Paid 0	•	0	0	0	0	U	0	0	0	0	U		
Reins Recoverable-Loss Exp. Paid 0 <		0	0	0	0	0	0	0	0	0	0		
Net Change 0											ů 0		
DEDUCT (CURRENT PERIOD) Unpaid Losses 3,000 0 0 3,000 123,475 0 0 0 123,475 0 0 0 123,475 0 0 0 0 123,475 0 0 0 0 23,475 0	-			0							0		
DEDUCT (CURRENT PERIOD) Unpaid Losses 3,000 123,475 0 0 0 123,475 0 0 0 123,475 0 0 0 123,475 0 0 0 0 23,489 0 <th< td=""><td>RESERVES</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	RESERVES												
Unpaid Losses 3,000 0 0 0 3,000 0													
Reins. Recoverable-Unpaid Losses 0 <		3.000	0	0	0	3.000	3.000	0	0	0	3,000		
Reins. Recoverable-Unpd. Loss Exp. 0	•	,				,	,		0		0		
Operating Expenses 123,475 0 0 123,475 123,475 0 0 0 123,475 Unearned Premiums 39,499,923 0 0 39,499,923 0 0 0 39,499,923 0 0 0 39,499,923 0	Unpaid Loss Adjustment Expense	2,500	0	0	0	2,500	2,500	0	0	0	2,500		
Unearned Premiums 39,499,923 0 0 39,499,923 39,499,923 0 0 0 39,499,923 0 0 0 39,499,923 0 0 0 39,499,923 0 0 0 234,589 0 0 0 (234,589) 0 0 0 (234,589) 0 0 0 (234,589) 0 0 0 (234,589) 0 0 0 0 1,030,913 0 0 0 1,030,913 0 <th< td=""><td>Reins. Recoverable-Unpd. Loss Exp.</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></th<>	Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0		
Unearned Premiums Ceded (234,589) 0 0 (234,589) (234,589) 0 0 0 (234,589) Premium Taxes 1,030,913 0 0 1,030,913 0 0 1,030,913 0 0 1,030,913 0 0 1,030,913 0 0 1,030,913 0 0 1,030,913 0 0 0 1,030,913 0	Operating Expenses	123,475	0	0	0	123,475	123,475	0	0	0	123,475		
Premium Taxes 1,030,913 0 0 1,030,913 1,030,913 0 0 1,030,913 ADD (PRIOR PERIOD) Unpaid Losses 900 50,300 0 0 51,200 0 67,350 0 0 67,350 Main Losses 900 50,300 0											39,499,923		
ADD (PRIOR PERIOD) International action of the set of the s											(234,589)		
Unpaid Losses 900 50,300 0 0 51,200 0 67,350 0 0 67, Reins. Recoverable-Unpaid Losses 0<		1,030,913	0	0	0	1,030,913	1,030,913	0	0	0	1,030,913		
Reins. Recoverable-Unpaid Losses 0 <	· · · · · · · · · · · · · · · · · · ·	000	50.000	0	0	54 000	0	07.050	0	0	07.050		
Unpaid Loss Adjustment Expense 750 250 0 0 1,000 0 4,750 0 0 4, Reins. Recoverable-Unpd. Loss Exp. 0	•										67,350		
Reins. Recoverable-Unpd. Loss Exp. 0											0 4,750		
Operating Expenses 79,284 0 0 79,284 0 150,061 0 0 150,061 Jnearned Premiums 40,141,514 0 0 0 40,141,514 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 (581,421) 0 0 (581, 281,421) 0 0 (581, 281,421) 0 0 1,965,337 0 0 1,965,337 0 0 1,965,337 0 0 4,270, 0 0 4,270, 0 0 4,270, 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						-					4,750		
Unearned Premiums 40,141,514 0 0 40,141,514 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 43,089,435 0 0 1,965,337 0 0 1,965,337 0 0 1,965,337 0 0 1,965,337 0 0 4,270, OTHER CHANGES: DEDUCT (PRIOR PERIOD)		-				-			-		150,061		
Unearned Premiums Ceded (346,158) 0 0 (346,158) 0 (581,421) 0 0 (581,421) Premium Taxes 473,135 1,867,689 0 0 2,340,824 0 1,965,337 0 0 1,965,337 0 0 1,965,337 0 0 4,270,375 0 0 1,965,337 0 0 4,270,375 0 0 1,965,337 0 0 4,270,375 0 0 4,270,375 0 0 4,270,375 0 0 4,270,375 0 0 4,270,375 0 0 0 4,270,375 0 0 4,270,375 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>43,089,435</td></td<>											43,089,435		
Premium Taxes 473,135 1,867,689 0 0 2,340,824 0 1,965,337 0 0 1,965,337 Net Reserve Change (75,797) 1,918,239 0 0 1,842,442 (40,425,222) 44,695,512 0 0 4,270, OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued 332,412 86,130 0 0 418,542 0 562,006 0 0 562, Assets Not Admitted (96,565) 0 0 0 (96,565) 0 0 (96,565) 0 0 (96,565) 0 (96,563) 0 0 (96,563) 0 0 (96,563) 0 0 (96,565) 0 (96,565) 0 (96,563) 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 93,846) 0 0 0 93,846) 0 0 0 93,846) 0										0	(581,421)		
Net Reserve Change (75,797) 1,918,239 0 0 1,842,442 (40,425,222) 44,695,512 0 0 4,270,00 OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued 332,412 86,130 0 0 418,542 0 562,006 0 0 562,006 Assets Not Admitted (96,565) 0 0 0 (96,565) 0 (96,103) 0 0 (96,665) Interest Accrued 253,013 0 0 0 253,013 0 0 253,013 0 0 253,013 0 0 253,013 0 0 253,013 0 0 253,013 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 <td< td=""><td></td><td> ,</td><td>1,867,689</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>1,965,337</td></td<>		,	1,867,689								1,965,337		
DEDUCT (PRIOR PERIOD) Interest Accrued 332,412 86,130 0 0 418,542 0 562,006 0 0 562,006 Assets Not Admitted (96,565) 0 0 0 (96,565) 0 0 (96,565) ADD (CURRENT PERIOD) 253,013 0 0 0 253,013 0 0 0 253,013 Interest Accrued 253,013 0 0 0 0 (93,846) 0 0 0 (93,846) Assets Not Admitted (93,846) 0 0 0 (93,846) 0 0 0 (93,846) Net Other Changes (76,680) (86,130) 0	Net Reserve Change						(40,425,222)				4,270,290		
Interest Accrued 332,412 86,130 0 0 418,542 0 562,006 0 0 562,006 Assets Not Admitted (96,565) 0 0 0 (96,565) 0 0 0 (96,565) 0 0 0 (96,655) 0 0 0 (96,103) 0 0 (96,103) 0 0 (96,103) 0 0 (96,103) 0 0 (96,103) 0 0 (96,103) 0 0 (96,103) 0 0 (96,103) 0 0 (96,103) 0 0 (96,103) 0 0 (96,103) 0 0 (96,103) 0 0 (96,103) 0 0 (96,103) 0 0 (96,103) 0 0 253,013 0 0 253,013 0 0 253,013 0 0 253,013 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (306,130) 0 0 0 0 <	OTHER CHANGES:												
Assets Not Admitted (96,565) 0 0 0 (96,565) 0 (96,103) 0 0 (96,103) ADD (CURRENT PERIOD) Interest Accrued 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 253,013 0 0 253,013 0 0 253,013 0 0 253,013 0 0 253,013 0 0													
ADD (CURRENT PERIOD) 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 0 253,013 0 0 253,013 0 0 253,013 0 0 253,013 0 0 263,013 0 0 263,013 0 0 263,013 263,013 263,013 263,013 263,013 263,013 263,013 263,013 263,013 263,013 263,013 263,013 263,013 263,013 263,013 26	nterest Accrued	332,412	86,130	0	0	418,542	0	562,006	0	0	562,006		
Interest Accrued 253,013 0 0 0 253,013 0 0 0 253,013 Assets Not Admitted (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 (93,846) 0 0 (93,846) 0 0 (93,846) 0 0 (93,846) 0 0 (93,846) 0 0 (93,846) 0 0 (93,846) 0 0 (93,846) 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (306,84) 0 0 0 0 0 0 0 0 0 0 0 0 0	Assets Not Admitted	(96,565)	0	0	0	(96,565)	0	(96,103)	0	0	(96,103)		
Assets Not Admitted (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (93,846) 0 0 0 (130,6)	ADD (CURRENT PERIOD)												
Net Other Changes (76,680) (86,130) 0 0 (162,810) 159,167 (465,903) 0 0 (306, 306, 306, 306, 306, 306, 306, 306,						,	,				253,013		
Assessments or (Distributions) 0 0 0 0 0 0 0 0 0 0 0			-	-				-	-	-	(93,846)		
	Net Other Changes	(76,680)	(86,130)	0	0	(162,810)	159,167	(465,903)	0	0	(306,736)		
Change In Members' Equity 4 796 772 (208 719) 0 0 4 588 053 1 591 088 7 648 925 0 0 9 240	Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0		
	Change In Members' Equity	4,796,772	(208,719)	0	0	4,588,053	1,591,088	7,648,925	0	0	9,240,013		

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2007

EXHIBIT 3B

DESCRIPTION	2007	2006	2005	2004	Total
INCOME RECEIVED:					
Premiums Written	32,115,650	67,309,414	0	0	99,425,064
Reinsurance Premiums Ceded	(21,876,886)	(46,626,317)	0	0	(68,503,203)
Net Premiums Written	10,238,764	20,683,097	0	0	30,921,861
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	40,141,514	19,057,444	0	0	59,198,958
To Succeeding Assoc. Yr.	0	(40,141,514)	0	0	(40,141,514)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(5,219,637)	(2,455,356)	0	0	(7,674,993)
To Secceeding Assoc. Yr.	0	5,219,637	0	0	5,219,637
Investment Income Received	767,542	1,500,040	0	0	2,267,582
Miscellaneous Income	0	0	0	0	_,,
Other Interest Income	0	0	0	0	0
Total Income	45,928,183	3,863,348	0	0	49,791,531
	10,020,100	0,000,010			10,101,001
EXPENSES PAID:					
Losses	14,391	81,167	0	0	95,558
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	8,098	30,684	0	0	38,782
Reins. Recovered-Loss Exp. Paid	0	(1,431)	0	0	(1,431)
Commissions	3,183,303	6,603,365	0	0	9,786,668
Commissions Ceded	(36,768)	(424,441)	0	0	(461,209)
Operating Expenses	902,016	1,949,193	0	0	2,851,209
Premium Taxes	0	2,263,908	0	0	2,263,908
Total Expenses Paid	4,071,040	10,502,445	0	0	14,573,485
Net Cash Change	41,857,143	(6,639,097)	0	0	35,218,046
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	41,857,143	(6,639,097)	0	0	35,218,046
Net Ghange		(0,000,007)	0	0	33,210,040
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	3,000	0	0	0	3,000
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	2,500	0	0	0	2,500
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	123,475	0	0	0	123,475
Unearned Premiums	39,499,923	0	0	0	39,499,923
Unearned Premiums Ceded	(234,589)	0	0	0	(234,589)
Premium Taxes	1,030,913	0	0	0	1,030,913
Total Reserves	40,425,222	0	0	0	40,425,222
OTHER CHANGES:					
Interest Accrued	253,013	0	0	0	253,013
Assets Not Admitted	(93,846)	0	0	0	(93,846)
Total Other Changes	159,167	0	0	0	159,167
	100,107	U	0	0	100,107
Assessments or (Distributions)	0	0	0	0	0
Net Members' Equity	1,591,088	(6,639,097)	0	0	(5,048,009)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF PREMIUMS QUARTER ENDED APRIL 30, 2007

EXHIBIT 4A

DESCRIPTION	QUARTER 02-01-2007 04-30-2007	YEAR-TO-DATE 11-01-2006 04-30-2007
PREMIUMS WRITTEN:		
Allied Lines (Windstorm & Hail)	17,376,245	32,115,650
Reinsurance Premium Ceded	(10,855,799)	(21,876,886)
Net Premiums Written	6,520,446	10,238,764
UNEARNED PREMIUMS (PRIOR PERIOD):		
Allied Lines (Windstorm & Hail)	40,141,514	43,089,435
Reinsurance Premium Ceded	(346,158)	(581,421)
Net Prior Unearned	39,795,356	42,508,014
UNEARNED PREMIUMS (CURRENT PERIOD):		
Allied Lines (Windstorm & Hail)	39,499,923	39,499,923
Reinsurance Premium Ceded	(234,589)	(234,589)
Net Current Unearned	39,265,334	39,265,334
EARNED PREMIUMS		
Allied Lines (Windstorm & Hail)	7,050,468	13,481,444

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSSES QUARTER ENDED APRIL 30, 2007

EXHIBIT 4B

	C		2007 to 04-30-	2007		Year-To-Date 11-01-2006 to 04-30-2007				
	2007	Associ 2006	ation Year 2005	2004	Total	2007	As 2006	sociation Yea 2005	r 2004	Total
- PAID LOSSES										
Allied Lines (Windstom & Hail) REINSURANCE RECOVERED	5,525	3,934	0	0	9,459	14,391	4,733	0	0	19,124
Reins. Recovered-Paid Losses REINSURANCE RECOVERABLE: (CURRENT PERIOD)	0	0	0	0	0	0	0	0	0	0
Reins. Recoverable-Paid Losses REINSURANCE RECOVERABLE: (PRIOR PERIOD)	0	0	0	0	0	0	0	0	0	0
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	5,525	3,934	0	0	9,459	14,391	4,733	0	0	19,124
OUTSTANDING LOSSES (CURRENT PERIOD) Allied Lines (Windstorm & Hail) REINSURANCE RECOVERABLE:	3,000	0	0	0	3,000	3,000	0	0	0	3,000
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	3,000	0	0	0	3,000	3,000	0	0	0	3,000
OUTSTANDING LOSSES (PRIOR PERIOD) Allied Lines (Windstorm & Hail) REINSURANCE RECOVERABLE:	900	300	0	0	1,200	0	17,350	0	0	17,350
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	900	300	0	0	1,200	0	17,350	0	0	17,350
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	7,625	-46,366	0	0	-38,741	17,391	-62,617	0	0	-45,226
IBNR (CURRENT PERIOD) Allied Lines (Windstorm & Hail)	0	0	0	0	0	0	0	0	0	0
IBNR (PRIOR PERIOD) Allied Lines (Windstorm & Hail)	0	50,000	0	0	50,000	0	50,000	0	0	50,000

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES QUARTER ENDED APRIL 30, 2007

EXHIBIT 4C

	C		2007 to 04-30-2		Year-To-Date 11-01-2006 to 04-30-2007					
	2007	Asso 2006	ciation Year 2005	2004	Total	2007	As 2006	sociation Yea 2005	r 2004	Total
	2001	2000		2001	Total	200.	2000			. otai
LOSS EXPENSES PAID										
Allied Lines (Windstom & Hail)	7,677	1,232	0	0	8,909	8,098	4,128	0	0	12,226
			-	-	-			-		
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
(CURRENT PERIOD) Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE:	U	U	0	0	U	U	U	U	U	U
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	7,677	1,232	0	0	8,909	8,098	4,128	0	0	12,226
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	2,500	0	0	0	2,500	2,500	0	0	0	2,500
REINSURANCE RECOVERABLE:	,				,	,				,
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	2,500	0	0	0	2,500	2,500	0	0	0	2,500
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	750	250	0	0	1,000	0	4,750	0	0	4,750
REINSURANCE RECOVERABLE:					,		·			·
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	750	250	0	0	1,000	0	4,750	0	0	4,750
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	9,427	982	0	0	10,409	10,598	-622	0	0	9,976

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION CUMULATIVE REPORT OF CATASTROPHE LOSSES PERIOD FROM NOVEMBER 1, 2003 TO APRIL 30, 2007

EXHIBIT 5

	FISCAL		NAME				CLAIM EX	PENSES	
CAT	ACCIDENT	DATE	OF	LOSS	ES	ALLOC	ATED	UNALLO	CATED
NUMBER	YEAR	OF LOSS	STORM	Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943

TOTAL	0	3,274,650	0	23,784	0	352,772
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SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN FORCE LIABILITY

AS OF: APRIL 30, 2007		Amount of In (000 On	Force Liability nitted)	1	Number of Policies In Force				
· · · ·		As Of	,		As Of				
CITY (County)	Class	Current Quarter	Change Over Prior Year	% of Change	Current Quarter	Change Over Prior Year	% of Change		
· · · · · ·	Dwelling	396,640	93,845	30.99%	928	168	22.11%		
FRIPP ISLAND	Mobile Home	0	0	0.00%	0	0	0.00%		
(Beaufort County)	Commercial	11,191	11,191	0.00%	22	22	0.00%		
	Dwelling	3,320,171	1,196,444	56.34%	6,223	2,072	49.92%		
HILTON HEAD ISLAND	Mobile Home	1,914	685	55.74%	32	12	60.00%		
(Beaufort County)	Commercial	480,263		1992.47%	852	712	508.57%		
	Dwelling	565,049	246,022	77.12%	1,418	554	64.12%		
REMAINDER OF COUNTY	Mobile Home	3,457	565	19.54%	54	13	31.71%		
(Beaufort County)	Commercial	19,055	17,771	1384.03%	33	21	175.00%		
	Dwelling	4,281,860	1,536,311	55.96%	8,569	2,794	48.38%		
TOTAL BEAUFORT COUNTY	Mobile Home	5,371	1,250	30.33%	86	25	40.98%		
	Commercial	510,509	486,273	2006.41%	907	755	496.71%		
	TOTALS	4,797,740	2,023,834	72.96%	9,562	3,574	59.69%		
	Dwelling	326,787	96,692	42.02%	972	174	21.80%		
FOLLY BEACH	Mobile Home	0	-430	-100.00%	0	-2	-100.00%		
(Charleston County)	Commercial	22,810	16,867	283.81%	46	21	84.00%		
	Dwelling	969,683	367,440	61.01%	1,782	523	41.54%		
ISLE OF PALMS	Mobile Home	435	-195	-30.95%	1	-1	-50.00%		
(Charleston County)	Commercial	64,410	45,122	233.94%	71	24	51.06%		
	Dwelling	691,984	305,580	79.08%	956	347	56.98%		
KIAWAH ISLAND	Mobile Home	0	0	0.00%	0	0	0.00%		
(Charleston County)	Commercial	31,369	27,772	772.09%	53	42	381.82%		
	Dwelling	319,050	98,828	44.88%	534	98	22.48%		
SULLIVANS ISLAND	Mobile Home	0	-980	-100.00%	0	-1	-100.00%		
(Charleston County)	Commercial	5,106	-440	-7.93%	19	3	18.75%		
	Dwelling	553,521	222,129	67.03%	932	311	50.08%		
REMAINDER OF COUNTY	Mobile Home	0	0	0.00%	0	0	0.00%		
(Charleston County)	Commercial	26,970	26,970	0.00%	31	31	0.00%		
	Dwelling	2,861,025	1,090,669	61.61%	5,176	1,453	39.03%		
TOTAL CHARLESTON COUNTY	Mobile Home	435	-1,605	-78.68%	1	-4	-80.00%		
	Commercial	150,665	116,291	338.31%	220	121	122.22%		
	TOTALS	3,012,125	1,205,355	66.71%	5,397	1,570	41.02%		
	Dwelling	406,369	134,551	49.50%	1,165	286	32.54%		
EDISTO BEACH	Mobile Home	267	-170	-38.90%	1	-1	-50.00%		
(Colleton County)	Commercial	9,951	6,578	195.02%	16	6	60.00%		
	Dwelling	0	0	0.00%	0	0	0.00%		
REMAINDER OF COUNTY	Mobile Home	0	0	0.00%	0	0	0.00%		
(Colleton County)	Commercial	0	0	0.00%	0	0	0.00%		
	Dwelling	406,369	134,551	49.50%	1,165	286	32.54%		
TOTAL COLLETON COUNTY	Mobile Home	267	•	-38.90%	1		-50.00%		
	Commercial	9,951	6,578	195.02%	16		60.00%		
	TOTALS	416,587		51.14%	1,182		32.66%		

SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN FORCE LIABILITY

AS OF: APRIL 30, 2007		Amount of In (000 On	Force Liability	1	Number of Po	olicies In Force	
<u></u>		As Of	integr		As Of		
CITY	Class	Current Quarter	Change Over Prior Year	% of	Current Quarter	Change Over Prior Year	% of
(County)	Dwelling	163,558		Change 39.02%	437		Change 21.05%
GARDEN CITY	Mobile Home	433		29.25%	437		21.05%
(Georgetown County)	Commercial	30,071	25,026	496.06%	30		650.00%
(Georgelown County)	Commercial	50,071	23,020	490.0078	50	20	030.0078
	Dwelling	34,311	9,675	39.27%	113	-	20.21%
LITCHFIELD BEACH	Mobile Home	0		0.00%	0		0.00%
(Georgetown County)	Commercial	0	0	0.00%	0	0	0.00%
	Dwelling	406,123	179,125	78.91%	1,003	372	58.95%
PAWLEYS ISLAND	Mobile Home	738	-124	-14.39%	16	; 1	6.67%
(Georgetown County)	Commercial	69,097	62,378	928.38%	112	82	273.33%
	Dwelling	339,313	133,806	65.11%	626	202	47.64%
REMAINDER OF COUNTY	Mobile Home	162		0.00%	3		0.00%
(Georgetown County)	Commercial	29.564		1048.12%	26		2500.00%
	Commercial	20,004	20,000	1040.1270	20	20	2000.0070
	Dwelling	943,305	368,513	64.11%	2,179	669	44.30%
OTAL GEORGETOWN COUNTY	Mobile Home	1,333	-26	-1.91%	25	2	8.70%
	Commercial	128,732		797.78%	168		380.00%
	TOTALS	1,073,370	482,880	81.78%	2,372	804	51.28%
	Dwelling	3,670	607	19.82%	27	2	8.00%
ATLANTIC BEACH	Mobile Home	101	37	57.81%	4		300.00%
(Horry County)	Commercial	633	353	126.07%	4		100.00%
	Dwelling	151,855	43,169	39.72%	614	120	24.29%
GARDEN CITY	Mobile Home	24,722		20.55%	452		13.00%
(Horry County)	Commercial	98,504		940.72%	432		395.00%
			100 107	50 5404	0.450		47.0704
	Dwelling	551,188		53.51%	2,159		47.67%
MYRTLE BEACH	Mobile Home	74,127		4.14%	1,437		2.94%
(Horry County)	Commercial	762,221	398,370	109.49%	900	528	141.94%
	Dwelling	1,004,342	277,837	38.24%	4,221	741	21.29%
N MYRTLE BEACH	Mobile Home	13,416	697	5.48%	270	0	0.00%
(Horry County)	Commercial	455,044	328,945	260.86%	494	294	147.00%
	Dwelling	422,798	167,973	65.92%	1,537	474	44.59%
SURFSIDE BEACH	Mobile Home	59,143	,	12.35%	586		5.40%
(Horry County)	Commercial	75,421	66,247	722.12%	102		218.75%
	Dwelling	147,890	138,716	1512.06%	564	202	55.80%
REMAINDER OF COUNTY	Mobile Home	1,688		0.00%	304		76.47%
(Horry County)	Commercial	17,371		-79.25%	26		188.89%
	Dent						
	Dwelling	2,281,743	•	56.14%	9,122	•	32.47%
TOTAL HORRY COUNTY	Mobile Home	173,197	•	10.24%	2,779		5.27%
	Commercial TOTALS	1,409,194 3,864,134		<u>137.80%</u> 74.77%	1,625 13,526		<u>155.91%</u> 33.12%
	Dwelling	10,774,302		57.89%	26,211		39.62%
GRAND TOTAL	Mobile Home	180,603	,	9.41%	2,892		5.90%
	Commercial	2,209,051	, ,	230.24%	2,936		215.36%
	TOTALS	13,163,956	5,506,146	71.90%	32,039	9,604	42.81%