# SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION BALANCE SHEET QUARTER ENDED APRIL 30, 2005

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	14,043,842			14,043,842
Cash	2,654,672			2,654,672
Funds held in escrow	0			0
Accounts receivable Assessments receivable	0 0		0	0 0
Reinsurance recoverable	0		0	0
on loss payments	708			708
Interest accrued	708	31,268		31,268
Data processing equipment		51,200		51,200
(less accumulated depreciation)	65,063			65,063
Furniture, fixtures & equipment	05,005			00,000
(less accumulated depreciation)	10,118		10,118	0
Programming (net of amortization)	8,160		8,160	0
Section 444 Deposit (I.R.S.)	0,100		0,100	0
Prepaid operating expense	160,281		1,948	158,333
TOTAL ASSETS	16,942,844	31,268	20,226	16,953,886
LIABILITIES AND EQUITY: Reserves for: Unpaid losses Reinsurance recoverable-unpaid losses Unpaid loss adjustment expense Reinsurance recoverable-unpaid loss exp. Operating expenses Unearned premiums: net Premium taxes TOTAL RESERVES				816,300 (7,300) 14,750 (2,500) 29,654 13,796,324 390,413 15,037,641
Payables for: Accounts payable Amounts withheld for account of others Post Retirement Benefit Payable Reinsurance Premium Payable TOTAL PAYABLES				0 18,151 254,876 3,387,974 3,661,001
MEMBERS' EQUITY				(1,744,756)
Total Liabilities and Equity				16,953,886

## SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION INCOME STATEMENT AND EQUITY ACCOUNT QUARTER ENDED APRIL 30, 2005

EXHIBIT 2

DESCRIPTION	QUARTER: 02-01-2005 04-30-2005	YEAR-TO-DATE 11-01-2004 04-30-2005
UNDERWRITING INCOME: Net Premiums Earned	1,347,112	4,597,278
DEDUCTIONS: Losses incurred Loss expenses incurred Operating expenses incurred TOTAL DEDUCTIONS	(10,526) 16,973 <u>1,452,923</u> 1,459,370	(488,049) 40,948 2,604,462 2,157,361
Net Underwriting Gain or (Loss)	(112,258)	2,439,917
OTHER INCOME OR (OUTGO) Net Investment Income Miscellaneous income Other interest income TOTAL OTHER INCOME OR (OUTGO)	87,322 0 0 87,322	159,821 0 0 159,821
Net Income or (Loss)	(24,936)	2,599,738
EQUITY ACCOUNT: Members' Equity (Prior Period) Net income or (loss) Change in assets not admitted Assessments or (distributions) Net change in equity	(1,720,657) (24,936) 837 0 (24,099)	(4,348,799) 2,599,738 4,305 0 2,604,043
Members' Equity (Current Period)	(1,744,756)	(1,744,756)

# SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION ANALYSIS OF INVESTMENT INCOME QUARTER ENDED APRIL 30, 2005

## EXHIBIT 2A

	Quarter 02-01-2005 04-30-2005	Year-To-Date 11-01-2004 04-30-2005
Investment Income Received/T-Bills	110,588	164,901
Investment Income Received/Sweep Account	13,196	23,766
Total Investment Income Received	123,784	188,667
Interest Accrued (Prior Period)	67,730	60,114
Interest Accrued (Current Period)	31,268	31,268
Investment Income Earned	87,322	159,821

#### SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

#### QUARTER ENDED APRIL 30, 2005

EXHIBIT 3A

DESCRIPTION   2005   2004   2004   2003   2003   2003   2002   Teal     Permiumer Vision   1/10/10/16   0   0   7/10/10/16   0   0   0   0   0   0   0   0   1/10/10/16   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0				02-01-2005 to ssociation Yea		)5	Year-To-Date at 04-30-2005 Association Year				
Permiums Writem   7,108.108   0   0   0   7,749.108   1,162.322   0   0   0   1,212.322     New Permiums Writem   7,223.320   0   0   0   6,232.201   0   0   0   1,223.322     New Permiums Writem   7,223.320   0   0   0   1,223.320   0   0   0   1,223.322   0   0   0   1,223.322   0   0   0   1,223.323   0   0   1,233.84   0   0   1,739.84   0   0   1,739.84   0   0   1,739.84   0   0   1,233.84   0   0   1,233.84   0   0   1,233.84   0   0   1,233.84   0   0   1,233.84   0   0   1,233.84   0   0   1,233.84   0   0   1,233.84   0   0   1,233.84   0   0   1,233.84   0   0   1,233.84   0   0   1,233.84   0   0   1,233.84   0	DESCRIPTION	2005				Total	2005	2004			Total
Electronic Coded   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0	INCOME RECEIVED:										
Net Permitter   15/3.370   0   0   0   1.5/3.370   0   0   0   2.8/90,123   0   0   0   2.8/90,123   0   0   0   2.8/90,123   0   0   0   2.8/90,123   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0 </td <td>Premiums Written</td> <td>, ,</td> <td></td> <td></td> <td></td> <td>, ,</td> <td></td> <td></td> <td></td> <td></td> <td>, ,</td>	Premiums Written	, ,				, ,					, ,
Control Transfer of Undermote Permittine:   Display   Display <thdisplay< th="">   Display   <thdisplay< th=""></thdisplay<></thdisplay<>					-						
Under and Parality is:   Image: Control of the second parality is and the second parality i	Net Premiums Written	1,823,320	0	0	0	1,823,320	2,870,123	0	0	0	2,870,123
Prom Price Assoc. Year   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0	Portfolio Transfer of										
To Secondary Assoc. Yr.   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0											
Acquisition on an Profile of Assoc, Year   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0											, ,
Derollion Transfer   resultant Income Recording Assoc. Yr.   0   0   0   0   2,233,623   0   0   0   2,233,623   0   0   0   2,233,623   0   0   0   2,233,623   0   0   0   2,233,623   0   0   0   2,233,623   0   0   0   2,233,623   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0		0	0	0	0	0	0	(17,351,884)	0	0	(17,351,884)
From Prink Assoc, Year   0   0   0   0   0   0   0   0   2.233,623   0   0   0   2.233,623   0   0   0   2.233,623   0   0   0   2.233,623   0   0   2.233,623   0   0   2.233,623   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   <											
To Seconding Asso: Yr.   0   0   0   0   0   0   2,235,823   0   0   2,235,823   0   0   2,235,823   0   0   2,235,823   0   0   2,235,823   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0 <td></td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td></td> <td>(0.000.000)</td> <td>0</td> <td>0</td> <td>0</td> <td>(0.000.000)</td>		0	0	0	0		(0.000.000)	0	0	0	(0.000.000)
movestment (norme Received)   100,21   15,483   0   0   123,764   133,054   15,573   0   0   168,673     Other Interest Income   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0							,				• • • •
Micellaneous Income   Inc.   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0	0										
Other Interest Income   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0											
Total Incode   1.831.641   15.463   0   1.937.194   15.17.194   15.17.194   (15.022.688)   0   0   3.958,792     EXPENSES PAID: Losses   Consell   22.512   66,726   0   0   52.631   0   1.483,768   0   0   1.461,300     Rems. Recoverable Losses Paid   0   0   132.451   0   0   123.451   0   0   1166,731   0   0   1166,731   0   0   1166,731   0   0   1166,731   0   0   1166,731   0   0   1166,731   0   0   1166,731   0   0   1166,733   0   0   1166,733   0   0   1166,733   0   0   1166,733   0   0   122,933   0   0   123,933   0   0   123,933   0   0   1465,736     Commasions Caced   76,647   (651,736)   0   0   276,932   2,245,140   2,293,937   0   64,634   0   0											
EXPENSES PAID:   Index   22,512   66,726   0   89,238   22,512   1,438,786   0   0   1,461,300     Rens. Rencent-Losses Paid   0   0   15,461   0   0   164,120     Commission:   Commission:   0   1,215   0   0   1,233,19   0   0   1,203,19     Commission:   Code   1,29,119   0   0   0   1,203,19   0   0   1,203,19     Commission:   Code   1,29,119   0   0   0   1,203,19   0   0   1,203,19     Commission:   Code   1,32,284   867,199   0   0   2,245,140   2,288,877   0   0   1,485,4007     Net Cash Change   Code,1,260   0   (72,789)   1,5,76,338   (73,862,505)   0   0   (4,845,807     Net Cash Change   Code,1,236   0   0   72,789   0   66,834   0   66,834     Rene Renovenatide Losse Sep, Paid   0		_	÷	-		÷	÷	-	-		-
Loses   22.512   66.726   0   88.28   22.512   1.48.130   0   1.44.130     Rens. Recovered.   10.890   1.4.641   0   0   22.145   1.0.83.37   0   0   116.461     Less Adjustment Expenses   10.890   1.4.641   0   0   22.162   1.43.377   0   0   106.5337   0   0   106.5337   0   0   105.412   Rens. Recovered.   10.82.019   0   0   10.20.019   0   0   10.20.019   0   0   10.20.019   0   0   10.20.019   0   0   10.20.019   0   0   10.20.019   0   0   10.20.019   0   0   10.20.019   2.24.5140   2.26.565   0   0   175.525   0   0   175.525   0   0   175.525   0   0   175.525   0   0   175.525   0   0   175.525   0   0   176.525   0   0   175.526   0   0	Total Income	1,931,041	15,463	0	0	1,947,104	18,121,478	(15,062,688)	0	0	3,038,790
Reins. Recoverable. Losses Paid   0   (32, 145)   0   (105, 51)   0   0   (105, 51)     Reins. Recoverable. Loss Ep. Paid   0.0   (2, 105)   0.0   (2, 105)   0.0   (2, 105)   0.0   (105, 51)   0.0   (105, 50)     Commissions Ceded   (122, 313)   (70, 443)   0.0   (2, 20, 51)   0.0   (132, 51)     Operating Expenses   746, 566   0.0   0.0   (27, 75, 563)   0.0   (132, 64)     Total Expenses   0.60, 106   0.0   0.0   (27, 643)   0.0   (14, 66, 57)     Total Expenses   0.60, 106   0.0   (24, 164)   2.20, 68, 70   0.0   (14, 66, 57)     Net Cash Change   578, 947   (651, 736)   0.0   (72, 729)   15, 876, 338   (17, 362, 555)   0.0   0   (14, 465, 207)     Reins Recoverable-Losse Spaid   0.0   2.72, 231   0   68, 834   0.0   0   68, 834     DO (DUCT (PRIOR DESE Spaid)   0.72, 7231   0.0   2.72, 231   0   68, 834   0	EXPENSES PAID:	22 542	66 706	0	0	00 220	22 542	1 420 700	0	0	1 461 200
Lobe Adjustment Expenses   10.800   15.471   0   0   26.351   11.075   145.337   0   0   164.12     Commissions   702.019   0   0   0   (2105)   0   (9.627.18)   0   0   0   (8.820)   0   0   (8.820)   0   0   (8.820)   0   0   (8.820)   0   0   (8.820)   0   0   (8.820)   0   0   (8.820)   0   0   (8.820)   0   0   (8.820)   0   0   (8.820)   0   0   (8.821,10)   0   0   (7.533)   0   0   (7.753)   0   0   (7.753)   0   0   (1.465,417)   0   0   (8.61,173)   0   0   (7.291)   15.676,338   (17.962,55)   0   0   (1.465,417)   1.8676677874)   0   0   5.564   0   0   5.564   0   0   5.564   0   0   7.060   0   0   0   0 </td <td></td> <td>,</td> <td>,</td> <td></td> <td></td> <td>,</td> <td>,</td> <td>,,</td> <td></td> <td></td> <td></td>		,	,			,	,	,,			
Reins, Recoverad-Loss Exp, Paid   0   (2,105)   0   0   (2,105)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,203)   0   0   (2,245)   0   0   (2,455)   0   0   (4,456,277)   0   0   (2,455,25)   0   0   (4,456,277)   0   0   (2,455,25)   0   0   (4,456,277)   0   0   0   0   0   0   0   0						• • •		,			
Commissions   702,019   0   0   0   702,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   1,203,019   <		,				-					-
Commissing Ceded   (122,313)   (70,443)   0   0   (230,156)   (276,543)   0   0   (330,661)     Operating Expenses   746,586   0   0   746,586   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   775,593   0   0   776,593   0   0   776,593   0   0   776,593   0   0   776,593   0   0   16,200 <th< td=""><td>•</td><td></td><td></td><td></td><td></td><td>• • •</td><td></td><td> ,</td><td></td><td></td><td></td></th<>	•					• • •		,			
Operating Expenses   746,586   0   0   0   1405,545   1276,355   1276,355   0   0   1405,745     Trail Expenses Paid   1.352,664   667,199   0   0   2,019,869   2,245,140   2,299,867   0   0   4,545,007     Net Cash Change   578,947   (651,736)   0   0   (72,789)   15,876,338   (17,362,555)   0   0   (1,485,217)     Net Cash Change   578,947   (651,736)   0   0   (72,789)   15,876,338   (17,362,555)   0   0   (1,485,217)     Reins Recoverable-Loss Exp. Faid   0   27,231   0   0   27,231   0   66,834   0   0   5,554   0   0   5,554   0   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   71,690   0   71,690   0   71,690   0   71,690   0   71,690						-					
Demons Parales   D   600,005   0   0   990,105   0   775,593   0   0   775,593     Total Exponses Paid   1,352,064   667,199   0   0   2,019,883   2,245,140   2,299,867   0   0   4,545,007     Net Cash Change   578,947   (651,736)   0   0   (72,769)   15,876,338   (17,362,555)   0   0   (1,486,217)     Reins Recoverable-Losses paid   0   277,231   0   0   66,834   0   0   65,564     DDI CURRENT PERIOD)   Reins Recoverable-Losses paid   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0		,	,			• • •	,	,			
Total Expanses Paid   1,352,894   607,199   0   0   2,019,893   2,245,140   2,298,867   0   0   4,456,007     Net Cash Change   578,947   (651,736)   0   0   (72,789)   15,876,338   (17,362,555)   0   0   (1,486,217)     Reins Recoverable-Loss Paid   0   27,231   0   0   27,231   0   66,834   0   0   66,834     Reins Recoverable-Loss Paid   0   27,231   0   0   708   0   0   66,834     Reins Recoverable-Loss Exp. Paid   0   27,08   0   708   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0		,									
Number Cash Change   578,947   (651,736)   0   0   (72,789)   15,876,338   (17,362,555)   0   0   (1,486,217)     REINSURANCE RECOVERABLE: DEDUCT (CHROR PERIOD)   Rains Recoverable-Losse Paid   0   27,231   0   66,834   0   0   66,834   0   0   66,834   0   0   66,834   0   0   66,834   0   0   66,834   0   0   66,834   0   0   66,834   0   0   66,834   0   0   66,834   0   0   66,834   0   0   66,834   0   0   5,864   0   0   5,864   0   0   708   0   0   708   0   0   708   0   0   708   0   708   0   708   0   708   0   71,690   0   71,690   0   71,690   0   71,690   0   71,690   0   71,690   0   71,690   0   71,690   71,690   71,			,	-	-	,	-		-		
Number of the constraint						2,010,000		2,200,001	-	-	4,040,001
DEDUCI (PRICR PERIOD)   Reins Recoverable-Losses Paid   0   27,231   0   66,834   0   0   66,834     Reins Recoverable-Losses Paid   0   185   0   0   185   0   5,564   0   0   5,564     Reins Recoverable-Losses Paid   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0	Net Cash Change	578,947	(651,736)	0	0	(72,789)	15,876,338	(17,362,555)	0	0	(1,486,217)
Reins Recoverable-Losses Paid   0   27,231   0   0   27,231   0   66,834   0   0   66,834     ADD (CURRENT PERIOD)   0   185   0   0   185   0   5,564   0   0   5,564     ADD (CURRENT PERIOD)   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0	REINSURANCE RECOVERABLE:										
Reins Recoverable-Loss Exp. Paid   0   185   0   0   185   0   5,564   0   0   5,564     Reins Recoverable-Loss Exp. Paid   0   708   0   0   0   0   0   0   0   0   0   0   0   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0   708   0   0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>											
ADD (CURRENT PERIOD)   And (CURR								,			
Reins Recoverable-Loss Exp. Paid   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   <		0	185	0	0	185	0	5,564	0	0	5,564
Reins Recoverable-Loss Exp. Paid   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   708   0   0   71680     Rescretely   Deplot 1   CURRENT PERIOD)   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0											
Net Change   0   (26,708)   0   0   (26,708)   0   (71,690)   0   0   (71,690)     RESERVES:   DEDUCT (CURRENT PERIOD)   Unpaid Losses   0   816,300   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   14,750   0   0   14,750   0   0   12,500   0   0   22,554   0   0   0   22,500   0   14,410,643   0   0   0   14,410,643   0   0   0   14,410,643   0   0   0   16,4100   0   0   0   0 <td></td>											
RESERVES:   DEDUCT (CURRENT PERIOD)     Unpaid Losses   0   816,300   0   816,300   0   816,300   0   816,300   0   816,300   0   816,300   0   816,300   0   816,300   0   816,300   0   816,300   0   816,300   0   816,300   0   816,300   0   816,300   0   816,300   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   0   14,750   4,500   10,250   0   0   14,750   4,500   10,250   0   0   14,750   4,500   0   0   24,509   0   0   24,509   0   0   24,509   0   0   0   24,509   0   0   0   14,760   43,90,413   390,413   390,413   390,413   390,413   390,413   390,413   390,413   390,413	•						-				
DEDUCT (CURRENT PERIOD)   Unpaid Losses   0   816,300   0   816,300   0   816,300   0   816,300     Mnaid Losses   (300)   (7,000)   0   0   (7,300)   (300)   (7,000)   0   0   (7,300)   (300)   (7,000)   0   0   (7,300)   (300)   (7,000)   0   0   (7,300)   (300)   (7,000)   0   0   (7,300)   (300)   (7,000)   0   0   (7,300)   (300)   (7,000)   0   0   (7,300)   (300)   (7,300)   (300)   0   0   (14,750   4,500   0   0   (2,500)   0   0   (2,500)   0   0   (2,500)   0   0   0   0   0   0   0   (1,410,643)   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0 <td>Net Change</td> <td>0</td> <td>(26,708)</td> <td>0</td> <td>0</td> <td>(26,708)</td> <td>0</td> <td>(71,690)</td> <td>0</td> <td>0</td> <td>(71,690)</td>	Net Change	0	(26,708)	0	0	(26,708)	0	(71,690)	0	0	(71,690)
Unpaid Losses   0   816,300   0   816,300   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   816,300   0   0   7,7300   (300)   (7,700)   0   0   7,7300   (300)   (7,700)   0   0   14,755   4,500   10,250   0   0   14,750   4,500   10,250   0   0   14,750   4,500   10,250   0   0   12,250   0   0   12,250   0   0   12,250   0   0   12,265,957   0   0   0   12,265,957   0   0   0   13,206,957   10,201,957   10,201,957   0   0   0   11,410,643   0   0   11,410,643   0   0   11,410,643   0   0   11,410,643   0   0   11,410,643   0   0   11,41,503   0   0   11,41	RESERVES:										
Reins. Recoverable-Unpaid Losses   (300)   (7,000)   0   (7,300)   (300)   (7,000)   0   (7,300)     Unpaid Loss Adjustment Expense   4,500   10,250   0   0   14,750   4,500   10,250   0   0   14,750     Reins. Recoverable-Unpl. Loss Exp.   (250)   (2,250)   0   0   22,654   0   0   0   23,654     Uneamed Premiums   15,206,967   0   0   0   14,750   4,500   0   0   15,206,967     Uneamed Premiums Ceded   (1,410,643)   0   0   0   390,413   0   0   0   390,413   0   0   390,413   0   0   390,413   0   0   13,206,967   0   0   14,750   4,500   13,206,967   0   0   14,210,413   0   0   0   14,140,643)   0   0   14,140,643)   0   0   14,140,643   0   0   14,210,010   0   15,206,967   0   0 <t< td=""><td>DEDUCT (CURRENT PERIOD)</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	DEDUCT (CURRENT PERIOD)										
Unpaid Loss Adjustment Expense   4,500   10,250   0   0   14,750   4,500   10,250   0   0   14,750     Reins. Recoverable-Unpd. Loss Exp.   (250)   (2,260)   0   0   (2,500)   (2,200)   0   0   (2,500)   0   0   (2,500)   0   0   (2,500)   0   0   (2,500)   0   0   (2,500)   0   0   (2,500)   0   0   (2,500)   0   0   (2,500)   0   0   (2,500)   0   0   (2,500)   0   0   (2,500)   0   0   (2,500)   0   0   15,206,967   0   0   0   15,206,967   0   0   0   0   0   0   0   0   0   14,750   4,10,643)   0   0   0   0   16,206,967   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0	Unpaid Losses	0	816,300	0	0	816,300	0	816,300	0	0	816,300
Reins. Recoverable-Unpd. Loss Exp.   (250)   (2,250)   0   0   (2,500)   (2,250)   0   0   (2,500)     Operating Expenses   29,654   0   0   29,654   29,654   0   0   0   29,654     Uneamed Premiums   15,206,967   0   0   15,206,967   0   0   0   15,206,967     Uneamed Premiums Ceded   (1,410,643)   0   0   0   390,413   300   0   0   0   390,413     DD (PRIOR PERIOD)   1   1   1   390,413   390,413   390,413   390,413   0   0   0   1   390,413   390,413   0   0   0   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1   1	Reins. Recoverable-Unpaid Losses	(300)	(7,000)	0	0	(7,300)	(300)	(7,000)	0	0	(7,300)
Operating Expenses   29,654   0   0   29,654   29,654   29,654   0   0   0   29,654     Unearned Premiums   15,206,967   0   0   15,206,967   0   0   0   15,206,967   0   0   0   15,206,967   0   0   0   15,206,967   0   0   0   15,206,967   0   0   0   0   15,206,967   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0<	Unpaid Loss Adjustment Expense	,	,		-	,	,	,	-	-	,
Unearned Premiums   15,206,967   0   0   15,206,967   15,206,967   0   0   15,206,967     Unearned Premiums Ceded   (1,410,643)   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0											(2,500)
Uneamed Premiums Ceded   (1,410,643)   0   0   0   (1,410,643)   0   0   0   (1,410,643)   0   0   0   (1,410,643)   0   0   0   (1,410,643)   0   0   0   (1,410,643)   0   0   0   390,413   390,413   0   0   0   (1,410,643)   0   0   0   390,413   390,413   0   0   0   (1,410,643)   0   0   0   (1,410,643)   0   0   0   (1,410,643)   0   0   0   390,413   390,413   0   0   0   (1,410,643)   0   0   0   390,413   0   0   0   390,413   0   0   0   0   0   10,901   0   0   10,217,702   0   0   2,777,702   0   0   2,777,702   0   0   2,777,702   0   0   0   131,500   0   0   131,500   0   0   131,500   0   0<											-
Premium Taxes   390,413   0   0   390,413   390,413   0   0   0   390,413     ADD (PRIOR PERIOD)   Unpaid Losses   0   916,450   0   2,777,702   0   0   2,777,702     Reins. Recoverable-Unpaid Losses   0   12,600   0   0   2,777,702   0   0   2,777,702     Operating Expenses   0   21,250   0   0   21,250   0   131,500   0   0   (61,100)     Operating Expenses   40,610   21,000   0   61,610   0   94,333   0   0   94,393     Unearned Premiums   15,070,836   0   0   0   16,610   94,393   0   0   94,393     Unearned Premiums Ceded   (1,750,720)   0   0   0   17,351,884   0   0   17,351,884     Unearned Premium Scede   (697,405)   808,428   0   0   14,820,405)   0   0   14,826,495     OTHER CHANGES:   DEDUCT (PRI											
ADD (PRIOR PERIOD)   Unpaid Loss   0   916,450   0   2,777,702   0   0   2,777,702     Reins. Recoverable-Unpaid Losses   0   12,250   0   0   21,250   0   0   131,500   0   0   161,100)   0   0   161,100)   0   0   161,100)   0   0   161,100)   0   0   161,1500   0   0   131,500   0   0   161,100)   0   0   161,1500   0   0   131,500   0   0   161,100   0   94,393   0   0   94,393   0   0   94,393   0   0   94,393   0   0   94,393   0   0   94,393   0   0   17,351,884   0   0   17,351,884   0   0   17,351,884   0   0   16,2210   681,878   0   0   844,088   0   766,908   0   0   16,826,908   0   0   16,826,908   0   0   14,186,491 <td></td> <td>· · · · ·</td> <td></td> <td></td> <td></td> <td></td> <td> ,</td> <td></td> <td></td> <td></td> <td></td>		· · · · ·					,				
Unpaid Losses   0   916,450   0   0   916,450   0   2,777,702   0   0   2,777,702     Reins, Recoverable-Unpaid Losses   0   (12,600)   0   0   (12,600)   0   6(1,100)   0   0   (61,100)     Reins, Recoverable-Unpd. Loss Exp.   0   21,250   0   0   21,250   0   131,500   0   0   (8,750)     Operating Expenses   40,610   21,000   0   61,610   94,393   0   0   94,393     Unearned Premiums   15,070,836   0   0   0   17,351,884   0   0   17,351,884     Unearned Premiums Ceded   (1,750,720)   0   0   0   14,220,341   18,406,832   0   0   14,282,405)     Premium Taxes   (697,405)   808,428   0   0   111,023   (14,220,341)   18,406,832   0   0   66,908     DEDUCT (PRIOR PERIOD)   Interest Accrued   52,267   15,463   0   0   67,730<		390,413	0	0	0	390,413	390,413	0	0	0	390,413
Reins. Recoverable-Unpaid Losses   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,50)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,600)   0   (12,603)   0   0   (12,603)   0   0   (12,600)   0   0   (12,603)   0   0   (12,603)   0   0   (12,603)   0   0   (12,603)   0   0   (12,603)   0   0   (14,828,405)   0 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>											
Unpaid Loss Adjustment Expense   0   21,250   0   0   21,250   0   131,500   0   0   131,500     Reins. Recoverable-Unpd. Loss Exp.   0   (2,250)   0   0   (2,250)   0   (8,750)   0   0   (8,750)     Operating Expenses   40,610   21,000   0   61,610   0   94,393   0   0   94,393     Unearned Premiums   15,070,836   0   0   0   15,070,836   0   0   17,351,884     Unearned Premiums Ceded   (1,750,720)   0   0   0   (1,750,720)   0   0   16,2210   681,878   0   0   844,088   0   766,908   0   0   1(1,220,341)   18,406,832   0   0   4,186,491     OTHER CHANGES:   DEDUCT (PRIOR PERIOD)   10   0   60,114   0   0   60,114     Abd (CURRENT PERIOD)   11erest Accrued   31,268   0   0   0   0   22,226)   0   0	•										
Reins. Recoverable-Unpd. Loss Exp. 0 (2,250) 0 0 (2,250) 0 (8,750) 0 0 (8,750)   Operating Expenses 40,610 21,000 0 0 61,610 0 94,393 0 0 94,393   Unearned Premiums 15,070,836 0 0 0 15,070,836 0 0 17,351,884 0 0 17,351,884   Unearned Premiums Cdedd (1,750,720) 0 0 0 (1,750,720) 0 0 766,908 0 0 766,908 0 0 766,908 0 0 4,188,491   OTHER CHANGES: 0 0 111,023 (14,220,341) 18,406,832 0 0 4,186,491   OTHER CHANGES: 0 0 67,730 0 60,114 0 0 60,114   Assets Not Admitted (21,063) 0 0 0 (21,063) 0 (24,531) 0 0 (24,531)   ADD (CURRENT PERIOD) Interest Accrued 31,268 0 0 0 (20,226)<	•							,			
Operating Expenses   40,610   21,000   0   61,610   0   94,393   0   0   94,393     Unearned Premiums   15,070,836   0   0   0   15,070,836   0   0   17,351,884   0   0   17,351,884   0   0   17,351,884   0   0   17,351,884   0   0   17,351,884   0   0   18,28,405)   0   0   14,220,341   0   0   18,28,405)   0   0   18,28,405)   0   0   14,220,341   18,406,832   0   0   4,186,491     OTHER CHANGES:   DEDUCT (PRIOR PERIOD)   162,267   15,463   0   0   67,730   0   60,114   0   0   60,114     Assets Not Admitted   (21,063)   0   0   67,730   0   60,114   0   0   62,4531     ADD (CURRENT PERIOD)   Interest Accrued   31,268   0   0   0   31,268   0   0   0   24,5583)   0   0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>											
Unearned Premiums   15,070,836   0   0   15,070,836   0   17,351,884   0   0   17,351,884     Unearned Premiums Ceded   (1,750,720)   0   0   0   (1,750,720)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   (1,828,405)   0   0   0   (1,828,405)   0   0   0   (1,828,405)   0   0   0   0   0   0   0   0   0						,		,			
Unearned Premiums Ceded   (1,750,720)   0   0   (1,750,720)   0   (1,828,405)   0   0   (1,828,405)     Premium Taxes   162,210   681,878   0   0   844,088   0   766,908   0   0   766,908     Net Reserve Change   (697,405)   808,428   0   0   111,023   (14,220,341)   18,406,832   0   0   4,186,491     OTHER CHANGES:   DEDUCT (PRIOR PERIOD)   52,267   15,463   0   0   67,730   0   60,114   0   0   601,144     Assets Not Admitted   (21,063)   0   0   0   (24,531)   0   0   (24,531)     ADD (CURRENT PERIOD)   Interest Accrued   31,268   0   0   0   20   20   20   20   24,531)     Assets Not Admitted   (20,226)   0   0   0   0   20,226)   0   0   20,226)     Net Other Changes   (20,162)   (15,463)   0   0   0		,									
Premium Taxes   162,210   681,878   0   0   844,088   0   766,908   0   0   766,908     Net Reserve Change   (697,405)   808,428   0   0   111,023   (14,220,341)   18,406,832   0   0   4,186,491     OTHER CHANGES:   DEDUCT (PRIOR PERIOD)   Interest Accrued   52,267   15,463   0   0   60,114   0   0   60,114     Assets Not Admitted   (21,063)   0   0   0   (24,531)   0   0   (24,531)     ADD (CURRENT PERIOD)   Interest Accrued   31,268   0   0   0   31,268   0   0   (24,531)     Absets Not Admitted   (20,226)   0   0   0   31,268   0   0   0   (20,226)     Net Other Changes   (20,162)   (15,463)   0   0   0   0   0   0   (24,541)						, ,					
Net Reserve Change   (697,405)   808,428   0   0   111,023   (14,220,341)   18,406,832   0   0   4,186,491     OTHER CHANGES:   DEDUCT (PRIOR PERIOD)   Interest Accrued   52,267   15,463   0   0   67,730   0   60,114   0   0   60,114     Assets Not Admitted   (21,063)   0   0   0   (24,531)   0   0   (24,531)     ADD (CURRENT PERIOD)   Interest Accrued   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   (20,226)   0   0   (20,226)   0   0   (20,226)   0   0   (20,226)   0   0   (20,226)   0   0   (22,226)   0   0   (22,226)   0   0   (22,226)   0   0   (22,226)   0   0   (22,226)   0   0   (22,226)   0   0   (22,226)   0   0   (22,226)   0   0   (24,541)											
OTHER CHANGES:   DEDUCT (PRIOR PERIOD)   Interest Accrued 52,267 15,463 0 0 67,730 0 60,114 0 0 60,114   Assets Not Admitted (21,063) 0 0 0 (24,531) 0 0 (24,531)   ADD (CURRENT PERIOD) Interest Accrued 31,268 0 0 0 31,268 0 0 0 31,268 31,268 0 0 0 24,531) 0 0 31,268 31,268 0 0 0 31,268 31,268 0 0 0 20,226) 0 0 0 20,226) 0 0 0 20,226) 0 0 20,226) 0 0 20,226) 0 0 20,226) 0 0 24,541)   Assets Not Admitted (20,162) (15,463) 0 0 0 35,583) 0 0 24,541)   Assets not Admitted 0 0 0 0 0 0 0 0 24,541)   Assets not Admitted <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td>-</td><td></td></t<>							-			-	
DEDUCT (PRIOR PERIOD)   Interest Accrued 52,267 15,463 0 0 67,730 0 60,114 0 0 60,114   Assets Not Admitted (21,063) 0 0 0 (21,063) 0 0 (24,531) 0 0 (24,531)   ADD (CURRENT PERIOD) Interest Accrued 31,268 0 0 0 31,268 0 0 0 31,268   Assets Not Admitted (20,226) 0 0 0 (20,226) 0 0 0 (20,226)   Net Other Changes (20,162) (15,463) 0 0 0 (35,525) 11,042 (35,583) 0 0 (24,541)	Net Reserve Change	(697,405)	808,428	0	0	111,023	(14,220,341)	18,406,832	0	0	4,186,491
Interest Accrued   52,267   15,463   0   0   67,730   0   60,114   0   0   60,114     Assets Not Admitted   (21,063)   0   0   0   (21,063)   0   0   (24,531)   0   0   (24,531)     ADD (CURRENT PERIOD)   Interest Accrued   31,268   0   0   0   31,268   0   0   0   24,531)   0   0   24,531)     Assets Not Admitted   (20,226)   0   0   0   20,226)   0   0   0   20,226)   0   0   20,226)   0   0   20,226)   0   0   20,226)   0   0   20,226)   0   0   20,226)   0   0   20,226)   0   0   20,226)   0   0   24,541)     Assessments or (Distributions)   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0											
Assets Not Admitted   (21,063)   0   0   0   (21,063)   0   0   (24,531)   0   0   (24,531)     ADD (CURRENT PERIOD)   Interest Accrued   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   20,226)   0   0   0   20,226)   0   0   0   20,226)   0   0   0   20,226)   0   0   0   24,541)   0   24,541)   0   24,541)   0   0   24,541)   0   0   24,541)   0   0			45 465	ĉ	-	<b>AB -</b>	-	<u> </u>	~	-	
ADD (CURRENT PERIOD) 31,268 0 0 31,268 0 0 0 31,268 0 0 0 31,268 0 0 0 31,268 0 0 0 31,268 0 0 0 31,268 0 0 0 31,268 0 0 0 31,268 0 0 0 31,268 0 0 0 31,268 0 0 0 31,268 0 0 0 31,268 0 0 0 20,226) 0 0 0 20,226) 0 0 0 (20,226) 0 0 0 (20,226) 0 0 0 (20,226) 0 0 0 (20,226) 0 0 0 (24,541)   Assessments or (Distributions) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		,						,			
Interest Accrued   31,268   0   0   0   31,268   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   31,268   0   0   0   20,226)   0   0   0   20,226)   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0		(21,063)	U	U	U	(21,063)	0	(24,531)	U	0	(24,531)
Assets Not Admitted   (20,226)   0   0   0   (20,226)   0   0   0   (20,226)     Net Other Changes   (20,162)   (15,463)   0   0   (35,625)   11,042   (35,583)   0   0   (24,541)     Assessments or (Distributions)   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0 <td< td=""><td></td><td>04 000</td><td>^</td><td><u>^</u></td><td>~</td><td>04 000</td><td>04 000</td><td>^</td><td>~</td><td>~</td><td>04 000</td></td<>		04 000	^	<u>^</u>	~	04 000	04 000	^	~	~	04 000
Net Other Changes   (20,162)   (15,463)   0   0   (35,625)   11,042   (35,583)   0   0   (24,541)     Assessments or (Distributions)   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0											
Assessments or (Distributions) 0 0 0 0 0 0 0 0 0 0 0 0 0							,				
	-						· · · ·			-	
Change In Members' Equity (138,620) 114,521 0 0 (24,099) 1,667,039 937,004 0 0 2,604,043	Assessments or (Distributions)	0	0		0	0	0	0	0	0	0
	Change In Members' Equity	(138,620)	114,521	0	0	(24,099)	1,667,039	937,004	0	0	2,604,043

#### SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2005

EXHIBIT 3B

DESCRIPTION	2005	2004	2003	2002	Total
INCOME RECEIVED:					
Premiums Written	12,162,392	29,189,018	0	0	41,351,410
Reinsurance Premiums Ceded	(9,292,269)	(21,965,060)	0	0	(31,257,329)
Net Premiums Written	2,870,123	7,223,958	0	0	10,094,081
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	17,351,884	16,393,593	0	0	33,745,477
To Succeeding Assoc. Yr.	0	(17,351,884)	0	0	(17,351,884)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(2,233,623)	(2,324,452)	0	0	(4,558,075)
To Secceeding Assoc. Yr.	0	2,233,623	0	0	2,233,623
Investment Income Received	133,094	189,387	0	0	322,481
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	18,121,478	6,364,225	0	0	24,485,703
EXPENSES PAID:					
Losses	22,512	3,225,424	0	0	3,247,936
Reins. Recovered-Losses Paid	0	(121,496)	0	0	(121,496)
Loss Adjustment Expenses	11,075	375,114	0	0	386,189
Reins. Recovered-Loss Exp. Paid	0	(15,770)	0	0	(15,770)
Commissions	1,203,019	2,885,653	0	0	4,088,672
Commissions Ceded	(267,818)	(1,033,758)	0	0	(1,301,576)
Operating Expenses	1,276,352	2,698,247	0	0	3,974,599
Premium Taxes	0	946,014	0	0	946,014
Total Expenses Paid	2,245,140	8,959,428	0	0	11,204,568
Net Cash Change	15,876,338	(2,595,203)	0	0	13,281,135
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	708	0	0	708
Net Change	15,876,338	(2,594,495)	0	0	13,281,843
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	0	816,300	0	0	816,300
Reins. Recoverable-Unpaid Losses	(300)	(7,000)	0	0	(7,300)
Unpaid Loss Adjustment Expense	4,500	10,250	0	0	14,750
Reins. Recoverable-Unpd. Loss Exp.	(250)	(2,250)	0	0	(2,500)
Operating Expenses	29,654	0	0	0	29,654
Unearned Premiums	15,206,967	0	0	0	15,206,967
Unearned Premiums Ceded	(1,410,643)	0	0	0	(1,410,643)
Premium Taxes	390,413	0	0	0	390,413
Total Reserves	14,220,341	817,300	0	0	15,037,641
OTHER CHANGES:					
Interest Accrued	31,268	0	0	0	31,268
Assets Not Admitted	(20,226)	0	0	0	(20,226)
Total Other Changes	11,042	0	0	0	11,042
-	i				
Assessments or (Distributions)	0	0	0	0	0
Net Members' Equity	1,667,039	(3,411,795)	0	0	(1,744,756)

## SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF PREMIUMS QUARTER ENDED APRIL 30, 2005

**EXHIBIT 4A** 

DESCRIPTION	QUARTER 02-01-2005 04-30-2005	YEAR-TO-DATE 11-01-2004 04-30-2005
PREMIUMS WRITTEN:		
Allied Lines (Windstorm & Hail)	7,109,108	12,162,392
Reinsurance Premium Ceded	(5,285,788)	(9,292,269)
Net Premiums Written	1,823,320	2,870,123
UNEARNED PREMIUMS (PRIOR PERIOD):		
Allied Lines (Windstorm & Hail)	15,070,836	17,351,884
Reinsurance Premium Ceded	(1,750,720)	(1,828,405)
Net Prior Unearned	13,320,116	15,523,479
UNEARNED PREMIUMS (CURRENT PERIOD):		
Allied Lines (Windstorm & Hail)	15,206,967	15,206,967
Reinsurance Premium Ceded	(1,410,643)	(1,410,643)
Net Current Unearned	13,796,324	13,796,324
EARNED PREMIUMS		
Allied Lines (Windstorm & Hail)	1,347,112	4,597,278

## SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSSES QUARTER ENDED APRIL 30, 2005

EXHIBIT 4B

	C		2005 to 04-30-	2005			Year-To-Date 1			
	2005	2004	ation Year 2003	2002	Total	2005	AS 2004	sociation Year 2003	2002	Total
PAID LOSSES Allied Lines (Windstom & Hail)	22,512	66,726	0	0	89,238	22,512	1,438,788	0	0	1,461,300
REINSURANCE RECOVERED Reins. Recovered-Paid Losses REINSURANCE RECOVERABLE: (CURRENT PERIOD)	0	-32,145	0	0	-32,145	0	(108,581)	0	0	-108,581
Reins. Recoverable-Paid Losses REINSURANCE RECOVERABLE: (PRIOR PERIOD)	0	0	0	0	0	0	0	0	0	0
Reins. Recoverable-Paid Losses	0	27,231	0	0	27,231	0	66,834	0	0	66,834
Total Paid Loss Net of Reinsurance	22,512	61,812	0	0	84,324	22,512	1,397,041	0	0	1,419,553
OUTSTANDING LOSSES (CURRENT PERIOD) Allied Lines (Windstorm & Hail) REINSURANCE RECOVERABLE:	0	316,300	0	0	316,300	0	316,300	0	0	316,300
Reins. Recoverable-Unpaid Losses	-300	-7,000	0	0	-7,300	-300	-7,000	0	0	-7,300
Outstanding Losses Net of Reins.	-300	309,300	0	0	309,000	-300	309,300	0	0	309,000
OUTSTANDING LOSSES (PRIOR PERIOD) Allied Lines (Windstorm & Hail) REINSURANCE RECOVERABLE: Reins. Recoverable-Unpaid Losses	0	416,450 -12,600	0	0	416,450 -12,600	0	2,277,702 -61,100	0	0	2,277,702
-	-	,		-	,		,			-61,100
Outstanding Losses Net of Reins.	0	403,850	0	0	403,850	0	2,216,602	0	0	2,216,602
INCURRED LOSSES: Allied Lines (Windstorm & Hail) =	22,212	-32,738	0	0	-10,526	22,212	-510,261	0	0	-488,049
IBNR (CURRENT PERIOD) Allied Lines (Windstorm & Hail)	0	500,000	0	0	500,000	0	500,000	0	0	500,000
IBNR (PRIOR PERIOD) Allied Lines (Windstorm & Hail)	0	500,000	0	0	500,000	0	500,000	0	0	500,000

### SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES QUARTER ENDED APRIL 30, 2005

EXHIBIT 4C

	C		2005 to 04-30-2 ociation Year	2005		Y		1-01-2004 to 04 ssociation Year		
	2005	2004	2003	2002	Total	2005	AS 2004	2003	2002	Total
LOSS EXPENSES PAID										
Allied Lines (Windstom & Hail) REINSURANCE RECOVERED	10,890	15,461	0	0	26,351	11,075	145,337	0	0	156,412
Reins. Recovered-Paid Losses REINSURANCE RECOVERABLE: (CURRENT PERIOD)	0	-2,105	0	0	-2,105	0	-9,820	0	0	-9,820
Reins. Recoverable-Paid Loss Expense REINSURANCE RECOVERABLE: (PRIOR PERIOD)	0	-708	0	0	-708	0	-708	0	0	-708
Reins. Recoverable-Paid Loss Expense	0	185	0	0	185	0	5,564	0	0	5,564
Total Paid Loss Net of Reinsurance	10,890	12,833	0	0	23,723	11,075	140,373	0	0	151,448
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD) Allied Lines (Windstorm & Hail) REINSURANCE RECOVERABLE:	4,500	10,250	0	0	14,750	4,500	10,250	0	0	14,750
Reins. Recoverable-Unpaid Loss Exp.	-250	-2,250	0	0	-2,500	-250	-2,250	0	0	-2,500
Outstanding Loss Expense Net of Reins.	4,250	8,000	0	0	12,250	4,250	8,000	0	0	12,250
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD) Allied Lines (Windstorm & Hail) REINSURANCE RECOVERABLE:	0	21,250	0	0	21,250	0	131,500	0	0	131,500
Reins. Recoverable-Unpaid Loss Exp.	0	-2,250	0	0	-2,250	0	-8,750	0	0	-8,750
Outstanding Loss Expense Net of Reins.	0	19,000	0	0	19,000	0	122,750	0	0	122,750
INCURRED LOSSES EXPENSES: Allied Lines (Windstorm & Hail)	15,140	1,833	0	0	16,973	15,325	25,623	0	0	40,948

#### SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION CUMULATIVE REPORT OF CATASTROPHE LOSSES PERIOD FROM NOVEMBER 1, 2003 TO APRIL 30, 2005

EXHIBIT 5

	FISCAL		NAME				CLAIM EX	PENSES	
CAT	ACCIDENT	DATE	OF	LOSS	ES	ALLOC	ATED	UNALLO	CATED
NUMBER	YEAR	OF LOSS	STORM	Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	69,850	48,155	0	1,892	0	6,541
26	2004	Aug 14-15 '04	CHARLEY	227,500	2,624,358	0	11,918	10,500	252,820
27	2004	Aug 29-30 '04	GASTON	10,500	452,474	0	2,946	2,000	72,041
28	2004	Sep 06-07 '04	FRANCES	3,500	18,762	0	1,225	750	4,775
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943

TOTAL 311,350 3,154,146	0	17,981	13,250	341,869
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### SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN FORCE LIABILITY

AS OF: APRIL 30, 2005		Amount of In (000 On	Force Liability	Number of Policies In Force					
<u></u>		As Of		As Of					
CITY (County)	Class	Current Quarter	Change Over Prior Year	% of Change	Current Quarter	Change Over Prior Year	% of Change		
	Dwelling	257,503	6,042	2.40%	716	-27	-3.63%		
FRIPP ISLAND	Mobile Home	0	0	0.00%	0	0	0.00%		
(Beaufort County)	Commercial	0	0	0.00%	0	0	0.00%		
	Dwelling	1,688,621	227,137	15.54%	3,588	218	6.47%		
HILTON HEAD ISLAND	Mobile Home	2,101	916	77.30%	30	10	50.00%		
(Beaufort County)	Commercial	21,115	-14,830	-41.26%	143	-49	-25.52%		
	Dwelling	249,676	49,980	25.03%	739	97	15.11%		
REMAINDER OF COUNTY	Mobile Home	3,319	-634	-16.04%	50	-29	-36.71%		
(Beaufort County)	Commercial	815	-1,034	-55.92%	7	-4	-36.36%		
	Dwelling	2,195,800	283,159	14.80%	5,043	288	6.06%		
TOTAL BEAUFORT COUNTY	Mobile Home	5,420	282	5.49%	80	-19	-19.19%		
	Commercial	21,930	-15,864	-41.97%	150	-53	-26.11%		
	TOTALS	2,223,150	267,577	13.68%	5,273	216	4.27%		
	Dwelling	187,675	7,423	4.12%	754	-15	-1.95%		
FOLLY BEACH	Mobile Home	800	800	0.00%	2	2	0.00%		
(Charleston County)	Commercial	5,716	-235	-3.95%	28	-1	-3.45%		
	Dwelling	469,338	30,297	6.90%	1,110	2	0.18%		
ISLE OF PALMS	Mobile Home	545	343	169.80%	2	1	100.00%		
(Charleston County)	Commercial	12,540	-2,387	-15.99%	48	-10	-17.24%		
	Dwelling	309,102	8,399	2.79%	515	-21	-3.92%		
KIAWAH ISLAND	Mobile Home	0	0	0.00%	0	0	0.00%		
(Charleston County)	Commercial	2,469	137	5.87%	10	-3	-23.08%		
	Dwelling	170,950		1.91%	388		-6.05%		
SULLIVANS ISLAND	Mobile Home	716		0.00%	1		0.00%		
(Charleston County)	Commercial	2,981	-443	-12.94%	14	-1	-6.67%		
	Dwelling	243,598		10.30%	502		2.66%		
REMAINDER OF COUNTY	Mobile Home	0		0.00%	0		0.00%		
(Charleston County)	Commercial	0	0	0.00%	0	0	0.00%		
	Dwelling	1,380,663	72,064	5.51%	3,269	-46	-1.39%		
TOTAL CHARLESTON COUNTY	Mobile Home	2,061	•	920.30%	5		400.00%		
	Commercial	23,706		-10.99%	100	-15	-13.04%		
	TOTALS	1,406,430	70,995	5.32%	3,374	-57	-1.66%		
	Dwelling	222,175	8,899	4.17%	835	-17	-2.00%		
EDISTO BEACH	Mobile Home	267	0	0.00%	1	0	0.00%		
(Colleton County)	Commercial	5,735	130	2.32%	14	2	16.67%		
	Dwelling	0	0	0.00%	0	0	0.00%		
REMAINDER OF COUNTY	Mobile Home	0		0.00%	0		0.00%		
(Colleton County)	Commercial	0	0	0.00%	0	0	0.00%		
	Dwelling	222,175	•	4.17%	835		-2.00%		
TOTAL COLLETON COUNTY	Mobile Home	267		0.00%	1	-	0.00%		
	Commercial	5,735		2.32%	14		16.67%		
	TOTALS	228,177	9,029	4.12%	850	-15	-1.73%		

### SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN FORCE LIABILITY

AS OF: APRIL 30, 2005		Amount of In (000 On	Force Liability	1	Number of Po	olicies In Force	
AC 01 : AI KIE 00, 2000		As Of	initiod)				
CITY		Current	Change Over	% of	As Of Current	Change Over	% of
(County)	Class	Quarter	Prior Year	Change	Quarter	Prior Year	Change
	Dwelling	98,269	2,347	2.45%	344	-9	-2.55%
GARDEN CITY	Mobile Home	262	222	555.00%	4	3	300.00%
(Georgetown County)	Commercial	6,342	0	0.00%	5	0	0.00%
	Dwelling	24,256	2,662	12.33%	97	-2	-2.02%
LITCHFIELD BEACH	Mobile Home	0	0	0.00%	0	0	0.00%
(Georgetown County)	Commercial	0	0	0.00%	0	0	0.00%
	Dwelling	165,461	17,745	12.01%	533	26	5.13%
PAWLEYS ISLAND	Mobile Home	673	-191	-22.11%	9	-1	-10.00%
(Georgetown County)	Commercial	7,088	-17,064	-70.65%	28	-15	-34.88%
	Dwelling	155,783	16,292	11.68%	350	-4	-1.13%
REMAINDER OF COUNTY	Mobile Home	154	,	48.08%	3		50.00%
(Georgetown County)	Commercial	30		-45.45%	1		-50.00%
	Duralling	440 700	20.040	0.050/	4 004		0.04%
	Dwelling	443,769	,	9.65%	1,324		0.84%
TOTAL GEORGETOWN COUNTY		1,089		8.04%	16		23.08%
	Commercial TOTALS	13,460		-55.94%	34		-32.00%
	TOTALS	458,318	22,038	5.05%	1,374	-2	-0.15%
	Dwelling	2,465	-320	-11.49%	24	-3	-11.11%
ATLANTIC BEACH	Mobile Home	64	0	0.00%	1	0	0.00%
(Horry County)	Commercial	900	-170	-15.89%	5	-1	-16.67%
	Dwelling	77,890	7,067	9.98%	443	5	1.14%
GARDEN CITY	Mobile Home	16,884	2,269	15.53%	358	39	12.23%
(Horry County)	Commercial	7,958	-5,554	-41.10%	19	-8	-29.63%
	Dwelling	294,357	31,522	11.99%	1,336	62	4.87%
MYRTLE BEACH	Mobile Home	64,235	,	10.97%	1,336		6.12%
(Horry County)	Commercial	324,835		0.86%	371		-8.40%
	Dwelling	603,484	68,840	12.88%	3,314	. 111	3.47%
N MYRTLE BEACH	Mobile Home	14,944		5.52%	328		0.92%
(Horry County)	Commercial	98,996		-10.25%	186		-18.78%
	Dwelling	170 704	10,400	11.46%	906	52	6.09%
SURFSIDE BEACH	Mobile Home	179,701	,	3.98%	906 525		1.16%
	Commercial	46,266	,		31		10.71%
(Horry County)	Commercial	6,977	1,886	37.05%	31	3	10.71%
	Dwelling	68,995	,	1255.23%	333		12.88%
REMAINDER OF COUNTY	Mobile Home	452		0.00%	10		66.67%
(Horry County)	Commercial	1,448	-57,051	-97.52%	9	-3	-25.00%
	Dwelling	1,226,892	,	18.27%	6,356		4.35%
TOTAL HORRY COUNTY	Mobile Home	142,845	11,624	8.86%	2,558	129	5.31%
	Commercial	441,114		-13.60%	621		-12.16%
	TOTALS	1,810,851	131,703	7.84%	9,535	308	3.34%
	Dwelling	5,469,299	592,663	12.15%	16,827	501	3.07%
GRAND TOTAL	Mobile Home	151,682	13,846	10.05%	2,660	117	4.60%
	Commercial	505,945		-17.21%	919	-168	-15.46%
	TOTALS	6,126,926	501,342	8.91%	20,406	450	2.25%