SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION BALANCE SHEET QUARTER ENDED JANUARY 31, 2005

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	12,442,238			12,442,238
Cash	2,984,397			2,984,397
Funds held in escrow	0			0
Accounts receivable	0			0
Assessments receivable	224,577		0	224,577
Reinsurance recoverable				
on loss payments	27,416			27,416
Interest accrued		67,730		67,730
Data processing equipment				
(less accumulated depreciation)	67,961			67,961
Furniture, fixtures & equipment				_
(less accumulated depreciation)	7,844		7,844	0
Programming (net of amortization)	9,042		9,042	0
Section 444 Deposit (I.R.S.)	0		4 4 7 7	0
Prepaid operating expense TOTAL ASSETS	162,510	67,730	4,177 21,063	158,333 15,972,652
TOTAL ASSETS	15,925,985	67,730	21,063	15,972,052
LIABILITIES AND EQUITY: Reserves for: Unpaid losses Reinsurance recoverable-unpaid losses Unpaid loss adjustment expense Reinsurance recoverable-unpaid loss exp. Operating expenses Unearned premiums: net Premium taxes TOTAL RESERVES				916,450 (12,600) 21,250 (2,250) 61,610 13,320,116 844,088 15,148,664
Payables for: Accounts payable Amounts withheld for account of others Post Retirement Benefit Payable Reinsurance Premium Payable TOTAL PAYABLES				0 16,208 230,590 2,297,847 2,544,645
MEMBERS' EQUITY				(1,720,657)
Total Liabilities and Equity				15,972,652

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION INCOME STATEMENT AND EQUITY ACCOUNT QUARTER ENDED JANUARY 31, 2005

EXHIBIT 2

DECORIDEION	QUARTER: 11-01-2004	YEAR-TO-DATE 11-01-2004
DESCRIPTION	01-31-2005	01-31-2005
UNDERWRITING INCOME:		
Net Premiums Earned	3,250,166	3,250,166
DEDUCTIONS:		
Losses incurred	(477,523)	(477,523)
Loss expenses incurred	23,975	23,975
Operating expenses incurred	1,151,539	1,151,539
TOTAL DEDUCTIONS	697,991	697,991
		_
Net Underwriting Gain or (Loss)	2,552,175	2,552,175
OTHER INCOME OR (OUTGO)		
Net Investment Income	72,499	72,499
Miscellaneous income	0	0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	72,499	72,499
Net Income or (Loss)	2,624,674	2,624,674
EQUITY ACCOUNT:		
Members' Equity (Prior Period)	(4,348,799)	(4,348,799)
Net income or (loss)	2,624,674	2,624,674
Change in assets not admitted	3,468	3,468
Assessments or (distributions)	0	0
Net change in equity	2,628,142	2,628,142
Members' Equity (Current Period)	(1,720,657)	(1,720,657)
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SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION ANALYSIS OF INVESTMENT INCOME QUARTER ENDED JANUARY 31, 2005

EXHIBIT 2A

	Quarter 11-01-2004 01-31-2005	Year-To-Date 11-01-2004 01-31-2005
Investment Income Received/T-Bills Investment Income Received/Sweep Account	54,313 10,570	54,313 10,570
Total Investment Income Received	64,883	64,883
Interest Accrued (Prior Period)	60,114	60,114
Interest Accrued (Current Period)	67,730	67,730
Investment Income Earned	72,499	72,499

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

QUARTER ENDED JANUARY 31, 2005

Quarter 11-01-2004 to 01-31-2005 Year-To-Date at 01-31-2005 **Association Year Association Year** 2004 2004 DESCRIPTION 2005 2003 2002 Total 2005 2003 2002 Total INCOME RECEIVED: Premiums Written 5.053.284 0 0 0 5.053.284 5.053.284 0 0 0 5.053.284 Reinsurance Premiums Ceded (4,006,481)0 0 (4,006,481)(4,006,481)0 0 0 (4,006,481) 1.046.803 1,046,803 1,046,803 1,046,803 Net Premiums Written 0 0 0 0 0 0 Portfolio Transfer of Unearned Premiums: From Prior Assoc. Year 17,351,884 0 0 17.351.884 17,351,884 0 0 17,351,884 To Secceeding Assoc. Yr. 0 (17,351,884)0 0 (17,351,884)0 (17,351,884)0 0 (17,351,884)Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year (2,233,623)0 0 0 (2,233,623)(2,233,623)0 0 0 (2,233,623)To Secceeding Assoc. Yr. 0 2,233,623 0 0 2,233,623 0 2,233,623 0 0 2,233,623 64,883 Investment Income Received 24.773 40.110 0 0 64.883 24.773 40.110 0 0 0 0 0 0 0 Miscellaneous Income 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 0 n 0 Total Income 16,189,837 (15,078,151)0 0 1,111,686 16,189,837 (15,078,151)0 0 1,111,686 EXPENSES PAID: 1,372,062 0 0 1,372,062 1,372,062 0 0 1,372,062 Losses 0 0 0 0 (76.436)0 0 (76.436)0 (76.436) 0 (76.436)Reins, Recovered-Losses Paid Loss Adjustment Expenses 185 129,876 0 0 130,061 185 129,876 0 0 130,061 Reins. Recovered-Loss Exp. Paid 0 (7,715)(7,715)0 0 (7,715)0 (7,715)0 0 501,000 0 Commissions Λ 0 0 501,000 501,000 n 0 501,000 0 0 0 Commissions Ceded (138,505)0 0 (138,505)(138,505)0 (138.505)0 529,766 129.393 0 0 659,159 529,766 129.393 0 659,159 Operating Expenses **Premium Taxes** 85,488 0 0 <u>85,4</u>88 85,488 0 0 85,488 0 0 2,525,114 892,446 0 0 2,525,114 Total Expenses Paid 892,446 1,632,668 1,632,668 Net Cash Change 15,297,391 (16,710,819)0 0 (1,413,428) 15,297,391 (16,710,819)0 0 (1,413,428)REINSURANCE RECOVERABLE: DEDUCT (PRIOR PERIOD) Reins Recoverable-Losses Paid 0 66,834 0 0 66,834 0 66,834 0 0 66,834 Reins Recoverable-Loss Exp. Paid 0 5,564 0 0 5,564 0 5,564 0 0 5,564 ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 27,231 0 0 27,231 0 27,231 0 0 27,231 Reins Recoverable-Loss Exp. Paid 0 0 185 0 185 0 0 185 0 185 Net Change 0 (44,982)0 0 (44,982)0 (44,982)0 0 (44,982)RESERVES: DEDUCT (CURRENT PERIOD) 0 916.450 0 0 916.450 0 916.450 0 0 916.450 Unpaid Losses Reins. Recoverable-Unpaid Losses 0 (12,600)0 0 (12,600)0 (12,600)0 0 (12,600)Unpaid Loss Adjustment Expense 0 21,250 0 0 21,250 0 21,250 0 0 21,250 (2,250)Reins. Recoverable-Unpd. Loss Exp. Λ (2,250)0 Λ (2,250)(2,250)0 0 61,610 Operating Expenses 40,610 21,000 0 0 40,610 21,000 0 0 61,610 15,070,836 15,070,836 **Unearned Premiums** 0 15.070.836 0 0 15.070.836 0 0 0 **Unearned Premiums Ceded** (1,750,720)0 0 0 (1,750,720)(1,750,720)0 0 (1,750,720)0 162,210 681,878 0 0 844,088 162,210 681,878 0 0 844,088 **Premium Taxes** ADD (PRIOR PERIOD) Unpaid Losses 0 2,777,702 0 0 2,777,702 0 2,777,702 0 0 2,777,702 (61,100)(61,100)(61,100) Reins. Recoverable-Unpaid Losses 0 0 0 0 0 0 (61.100)Unpaid Loss Adjustment Expense 131,500 0 0 131,500 131,500 0 0 131,500 0 0 Reins. Recoverable-Unpd. Loss Exp. 0 (8.750) 0 0 (8,750)0 (8.750) 0 0 (8,750)Operating Expenses 0 94,393 0 0 94,393 0 94,393 0 0 94,393 **Unearned Premiums** 0 17,351,884 0 0 17,351,884 0 17,351,884 0 0 17,351,884 (1,828,405) (1,828,405) (1,828,405) 0 Unearned Premiums Ceded 0 0 0 0 (1.828,405)0 766,908 0 766,908 766,908 0 766,908 Premium Taxes 0 0 (13,522,936) 17,598,404 0 0 4,075,468 (13,522,936) 17,598,404 0 0 4,075,468 Net Reserve Change OTHER CHANGES: DEDUCT (PRIOR PERIOD) 0 0 60,114 0 60,114 Interest Accrued 60,114 0 0 60,114 0 0 0 (24,531)0 0 (24,531) Assets Not Admitted (24,531)0 0 (24,531)ADD (CURRENT PERIOD) Interest Accrued 52,267 15,463 0 0 67,730 52,267 15,463 0 0 67,730 Assets Not Admitted (21,063)0 0 0 (21,063)(21,063)0 0 0 (21,063)Net Other Changes 31,204 (20, 120)0 0 11.084 31,204 (20, 120)0 0 11,084 Assessments or (Distributions) 0 0 0 0 0 0 0 0 0 Change In Members' Equity 1,805,659 822,483 0 0 2,628,142 1,805,659 822,483 0 0 2,628,142

EXHIBIT 3A

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2005

EXHIBIT 3B

INCOME RECEIVED: Premiums Written 5,053,284 29,189,018 0 0 34,242,302 Reinsurance Premiums Ceded (4,006,481) (21,965,060) 0 0 (25,971,541) Portfolio Transfer of Uneamed Premiums:	DESCRIPTION	2005	2004	2003	2002	Total
Reinsurance Premiums Ceded (4,006,481) (21,965,060) 0 0 (25,971,541)		5 050 004	00 400 040	•	0	0.4.0.40.000
Net Premiums Written						
Portfolio Transfer of Unearmed Premiums: From Prior Assoc. Year To Succeeding Assoc. Yr. 10 (17,351,884) 16,393,593 0 0 0,17,351,884) Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year To Succeeding Assoc. Yr. 10 (2,233,623) (2,324,452) 0 0 (4,558,075) To Secceeding Assoc. Yr. 10 (2,233,623) 0 0 2,233,623 0 0 2,233,623 10 0 0 2,233,623 10 0 0 0 0 198,697 To Secceeding Assoc. Yr. 10 (2,233,623) 0 0 0 2,233,623 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			<u> </u>			
Unearred Premiums: From Prior Assoc. Year 17,351,884 16,393,593 0 0 33,745,477 To Succeeding Assoc. Yr. 0 (17,351,884) 0 0 (17,351,884) Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year (2,233,623) (2,324,452) 0 0 (4,558,075) To Secceeding Assoc. Yr. 0 2,233,623 0 0 2,233,623 Investment Income Received 24,773 173,924 0 0 198,697 Miscellaneous Income 0 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 0 Other Interest Income 16,189,837 6,346,762 0 0 22,538,599 EXPENSES PAID: Losses 0 3,158,698 0 0 3,158,698 Reins. Recovered-Losses Paid 0 (89,351) 0 0 (89,351) Loss Adjustment Expenses 185 359,653 0 0 359,858 Serias. Recovered-Losse Exp. Paid 0 (13,665) 0 0 (13,665) 0 0 (13,665) 0 0 (10,1420) Operating Expenses 529,766 2,698,247 0 0 3,228,013 Operating Expenses 529,766 2,698,247 0 0 3,228,013 Operating Expenses 529,766 2,698,247 0 0 3,228,013 Operating Expenses 529,766 2,698,247 0 0 0 3,238,014 Operating Expenses 529,766 2,698,247 0 0 0 3,228,013 Operating Expenses 529,766 2,698,247 0 0 0 2,55,909 Operating Expenses 529,766 2,698,247 0 0 0 2,55,909 Operating Expenses 529,766 2,698,247 0 0 0 2,55,909 Operating Expenses 0 15,297,391 (1,943,467) 0 0 13,353,924 Operating Expenses 0 15,297,391 (1,943,467) 0 0 0 13,381,340 Operating Expenses 0 15,297,391 (1,916,051) 0 0 13,381,340 Operating Expenses 0 21,250 0 0 0 (2,250) Operating Expenses 0 21,250 0 0 0 (2,250) Operating Expenses 0 21,250 0 0 0 (2,250) Operating Expenses 0 21,250 Operating Expenses 0 21,250 Operating Expenses 0 21,250 Operating Expenses 0 21,250 Operating Expens	Net Premiums written	1,046,803	7,223,958	0	0	8,270,761
From Prior Assoc. Year						
To Succeeding Assoc. Yr. Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year To Secreeding Assoc. Yr. 0 (2,233,623) (2,324,452) 0 0 (4,558,075) To Secreeding Assoc. Yr. 0 (2,233,623) 0 0 2,233,623 Investment Income Received 24,773 173,924 0 0 0 198,697 Miscellaneous Income 0 0 0 0 0 0 0 Other Interest Income 1 0 0 0 0 0 0 0 Other Interest Income 1 16,189,837 6,348,762 0 0 0 22,538,599 EXPENSES PAID: Losses Losses 0 3,158,698 0 0 3,158,698 Reins. Recovered-Losses Paid 0 (83,351) 0 0 (83,351) Loss Adjustment Expenses 15 350,653 0 0 369,838 Reins. Recovered-Loss Exp. Paid 0 (13,665) 0 0 (13,665) Commissions Ceded (138,505) (962,915) 0 0 (10,104,20) Operating Expenses 529,766 (2,698,247 0 0 3,228,013) Total Expenses Paid 892,446 8,292,229 0 0 0 9,184,675 Net Cash Change 15,297,391 (1,943,467) 0 0 13,353,924 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losse Exp. Paid 0 27,231 0 0 27,231 Reins Recoverable-Loss Exp. Paid 0 185 0 0 13,353,924 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses Paid 0 27,231 0 0 27,231 Reins Recoverable-Losse Exp. Paid 0 185 0 0 13,381,340 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses (15,297,391 (1,943,467) 0 0 13,331,340 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses (16,400 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						
Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year (2,233,623) (2,324,452) 0 0 (4,558,075) To Secceeding Assoc. Yr. 0 2,233,623 0 0 2,233,623 Investment Income Received 24,773 173,924 0 0 0 196,697 Miscellaneous Income 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		17,351,884				
Portfolio Transfer From Prior Assoc. Year (2,233,623) (2,324,452) 0 0 (4,558,075) To Secceeding Assoc. Yr. 0 2,233,623 0 0 0 2,233,623 Investment Income Received 24,773 173,924 0 0 198,697 Miscellaneous Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 0 0 Other Interest Income 0 0 0 0 0 0 0 0 0		0	(17,351,884)	0	0	(17,351,884)
From Prior Assoc. Year						
To Secceeding Assoc. Yr. 0 2,233,623 0 0 2,233,623 Investment Income Received 24,773 173,924 0 0 189,697 Miscellaneous Income 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		4		_	_	
Nestment Income Received 24,773 173,924 0 0 198,697						,
Miscellaneous Income	•	_			_	
Description					_	
EXPENSES PAID: Losses Quantification Content C						_
EXPENSES PAID: Losses 0 3,158,698 0 0 3,158,698 Reins. Recovered-Losses Paid 0 (89,351) 0 0 (89,351) Loss Adjustment Expenses 185 359,653 0 0 359,838 Reins. Recovered-Loss Exp. Paid 0 (13,665) 0 0 (13,665) Commissions 501,000 2,885,653 0 0 3,386,653 Commissions Ceded (138,505) (962,915) 0 0 (1,101,420) Operating Expenses 529,766 2,698,247 0 0 3,228,013 Premium Taxes 0 255,909 0 0 255,909 Total Expenses Paid 892,446 8,292,229 0 0 0 9,184,675 Net Cash Change 15,297,391 (1,943,467) 0 0 13,353,924 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Loss Exp. Paid 0 185 0 0 185 Net Change 15,297,391 (1,916,051) 0 0 13,381,340 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 0 916,450 0 0 916,450 Reins. Recoverable-Unpaid Losses 0 (12,600) 0 0 (12,600) Unpaid Loss Adjustment Expense 0 21,250 0 0 21,250 Reins. Recoverable-Unpaid Loss Exp. 0 (2,250) 0 0 (2,250) Operating Expenses 40,610 21,000 0 0 61,610 Unearned Premiums 15,070,836 0 0 0 15,070,836 Unearned Premium Ceded (1,750,720) 0 0 0 0 (1,750,720) Operating Expenses 13,522,936 1,625,728 0 0 15,148,664 OTHER CHANGES: Interest Accrued 52,267 15,463 0 0 67,730 Assets Not Admitted (21,063) 0 0 0 (21,063) Total Other Changes 31,204 15,463 0 0 46,667						
Losses	I otal Income	16,189,837	6,348,762	0	0	22,538,599
Reins. Recovered-Losses Paid 0 (89,351) 0 0 (89,351) Loss Adjustment Expenses 185 359,653 0 0 359,838 Reins. Recovered-Loss Exp. Paid 0 0 (13,665) 0 0 (13,665) Commissions 501,000 2,885,653 0 0 3,386,653 Commissions Ceded (138,505) (962,915) 0 0 (1,101,420) Operating Expenses 529,766 2,698,247 0 0 3228,013 Premium Taxes 0 255,909 0 0 255,909 Total Expenses Paid 892,446 8,292,229 0 0 9,184,675 Net Cash Change 15,297,391 (1,943,467) 0 0 27,231 Reins Recoverable-Losses Paid 0 27,231 0 0 27,231 Reins Recoverable-Losse Exp. Paid 0 185 0 0 185 Net Change 15,297,391 (1,916,051) 0 0 13,381,340	EXPENSES PAID:					
Loss Adjustment Expenses 185 359,653 0 0 359,838 Reins. Recovered-Loss Exp. Paid 0 (13,665) 0 0 (13,665) 0 0 (13,665) 0 0 (13,665) 0 0 0 (13,665) 0 0 0 (13,665) 0 0 0 (13,665) 0 0 0 (13,665) 0 0 0 (13,665) 0 0 0 (13,665) 0 0 0 (14,605) 0 0 0 (14,101,420) 0 0 0 0 0 0 0 0 0	Losses	0	3,158,698	0	0	3,158,698
Reins. Recovered-Loss Exp. Paid 0 (13,665) 0 0 (13,665) Commissions 501,000 2,885,653 0 0 3,386,653 Commissions Ceded (138,505) (962,915) 0 0 (1,101,420) Operating Expenses 529,766 2,698,247 0 0 3,228,013 Premium Taxes 0 255,909 0 0 255,909 Total Expenses Paid 892,446 8,292,229 0 0 9,184,675 Net Cash Change 15,297,391 (1,943,467) 0 0 13,353,924 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid Net Change 0 27,231 0 0 27,231 Reins Recoverable-Losse Sap. Paid Net Change 0 185 0 0 185 Net Change 15,297,391 (1,916,051) 0 0 13,381,340 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses Unpaid Losses Unpaid Losses Unpaid Losses Unpaid Losses Unpaid Losses Unpaid Losses Unpaid Losses Unpaid Losses Unpaid Losses U		_	, , ,	0	0	
Commissions 501,000 2,885,653 0 0 3,386,653 Commissions Ceded (138,505) (962,915) 0 0 (1,101,420) Operating Expenses 529,766 2,698,247 0 0 3,228,013 Premium Taxes 0 255,909 0 0 255,909 Total Expenses Paid 892,446 8,292,229 0 0 9,184,675 Net Cash Change 15,297,391 (1,943,467) 0 0 13,353,924 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) CURRENT PERIOD) 0 0 27,231 0 0 27,231 Reins Recoverable-Losse Sepaid 0 27,231 0 0 13,381,340 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 0 916,450 0 0 916,450 Reins. Recoverable-Unpaid Losses 0 (12,600) 0 0 (12,600) Unpaid Loss Adjustment Expense 0 (2,250) 0 0 (2,250)		185		0	0	
Commissions Ceded (138,505) (962,915) 0 0 (1,101,420) Operating Expenses 529,766 2,698,247 0 0 3,228,013 Premium Taxes 0 255,909 0 0 255,909 Total Expenses Paid 892,446 8,292,229 0 0 9,184,675 Net Cash Change 15,297,391 (1,943,467) 0 0 13,353,924 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) 8 0 27,231 0 0 27,231 Reins Recoverable-Losse Paid 0 27,231 0 0 27,231 Reins Recoverable-Losse Exp. Paid 0 185 0 0 185 Net Change 15,297,391 (1,916,051) 0 0 13,381,340 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 0 916,450 0 0 916,450 Unpaid Losses 0 916,450 0 0 0 12,250 Reins. Recoverable-Unpaid Losses 0	Reins. Recovered-Loss Exp. Paid	_		0	0	
Operating Expenses 529,766 2,698,247 0 0 3,228,013 Premium Taxes 0 255,909 0 0 255,909 Total Expenses Paid 892,446 8,292,229 0 0 9,184,675 Net Cash Change 15,297,391 (1,943,467) 0 0 13,353,924 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 27,231 0 0 27,231 Reins Recoverable-Losse Exp. Paid 0 185 0 0 185 Net Change 15,297,391 (1,916,051) 0 0 13,381,340 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 0 916,450 0 0 916,450 Reins. Recoverable-Unpaid Losses 0 (12,600) 0 0 (12,600) Unpaid Loss Adjustment Expense 0 21,250 0 0 21,250 Reins. Recoverable-Unpd. Loss Exp. Operating Expenses 40,610 21,000 0 0 61,610 Unearned Premiums		501,000	2,885,653	0		3,386,653
Premium Taxes			• •			,
Total Expenses Paid 892,446 8,292,229 0 0 9,184,675 Net Cash Change 15,297,391 (1,943,467) 0 0 13,353,924 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 27,231 0 0 27,231 Reins Recoverable-Losse Exp. Paid Net Change 0 185 0 0 185 Net Change 15,297,391 (1,916,051) 0 0 13,381,340 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 0 916,450 0 0 916,450 Reins. Recoverable-Unpaid Losses 0 (12,600) 0 0 (12,600) Unpaid Loss Adjustment Expense 0 21,250 0 0 21,250 Reins. Recoverable-Unpaid Loss Exp. Operating Expenses 40,610 21,000 0 0 61,610 Unearned Premiums 15,070,836 0 0 0 15,070,836 Unearned Premiums Ceded (1,750,720) 0 0 (1,750,720) Premium Taxes 13,522,936 </td <td></td> <td>529,766</td> <td></td> <td></td> <td>0</td> <td></td>		529,766			0	
Net Cash Change 15,297,391 (1,943,467) 0 0 13,353,924 REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 27,231 0 0 27,231 Reins Recoverable-Losse Exp. Paid Net Change 0 185 0 0 185 Net Change 15,297,391 (1,916,051) 0 0 13,381,340 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 0 916,450 0 0 916,450 Reins. Recoverable-Unpaid Losses 0 (12,600) 0 0 12,250 Reins. Recoverable-Unpaid Losses 0 (12,600) 0 0 12,250 Reins. Recoverable-Unpaid Losses Exp. Operating Expenses 0 (2,250) 0 0 (2,250) Reins. Recoverable-Unpaid Loss Exp. Operating Expenses 0 (2,250) 0 0 (2,250) Operating Expenses 40,610 21,000 0 0 61,610 Unearned Premiums 15,070,836 0 0 0 (1,750,720) Premium						
REINSURANCE RECOVERABLE: ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 27,231 0 0 185 Reins Recoverable-Loss Exp. Paid 0 185 0 0 185 Net Change 15,297,391 (1,916,051) 0 0 13,381,340 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 0 916,450 0 0 916,450 Reins. Recoverable-Unpaid Losses 0 (12,600) 0 0 (12,600) Unpaid Loss Adjustment Expense 0 21,250 0 0 21,250 Reins. Recoverable-Unpd. Loss Exp. 0 (2,250) 0 0 (2,250) Operating Expenses 40,610 21,000 0 0 61,610 Unearned Premiums 15,070,836 0 0 0 15,070,836 Unearned Premiums Ceded (1,750,720) 0 0 0 (1,750,720) Premium Taxes 162,210 681,878 0 0 844,088 Total Reserves 13,522,936 1,625,728 0 0 67,730 Assets Not Admitted (21,063) 0 0 0 67,730 Assets Not Admitted (21,063) 0 0 0 46,667 Assessments or (Distributions) 0 0 0 0 0 0 0	Total Expenses Paid	892,446	8,292,229	0	0	9,184,675
ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 0 27,231 0 0 27,231 Reins Recoverable-Loss Exp. Paid 0 185 0 0 185 Net Change 15,297,391 (1,916,051) 0 0 13,381,340 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 0 916,450 0 0 916,450 Reins. Recoverable-Unpaid Losses 0 (12,600) 0 0 (12,600) Unpaid Loss Adjustment Expense 0 21,250 0 0 21,250 Reins. Recoverable-Unpd. Loss Exp. 0 (2,250) 0 0 0 (2,250) Operating Expenses 40,610 21,000 0 0 61,610 Unearned Premiums 15,070,836 0 0 0 15,070,836 Unearned Premiums Ceded (1,750,720) 0 0 0 (1,750,720) Premium Taxes 162,210 681,878 0 0 844,088 Total Reserves 13,522,936 1,625,728 0 0 0 0 (21,063) Total Other Changes 31,204 15,463 0 0 0 46,667 Assessments or (Distributions) 0 0 0 0 0 0 0	Net Cash Change	15,297,391	(1,943,467)	0	0	13,353,924
Reins Recoverable-Losses Paid 0 27,231 0 0 27,231 Reins Recoverable-Loss Exp. Paid 0 185 0 0 185 Net Change 15,297,391 (1,916,051) 0 0 13,381,340 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 0 916,450 0 0 916,450 Reins. Recoverable-Unpaid Losses 0 (12,600) 0 0 (12,600) Unpaid Loss Adjustment Expense 0 21,250 0 0 21,250 Reins. Recoverable-Unpd. Loss Exp. 0 (2,250) 0 0 (2,250) Operating Expenses 40,610 21,000 0 0 61,610 Unearned Premiums 15,070,836 0 0 0 15,070,836 Unearned Premiums Ceded (1,750,720) 0 0 (1,750,720) Premium Taxes 162,210 681,878 0 0 844,088 Total Reserves 13,522,936	REINSURANCE RECOVERABLE:					
Reins Recoverable-Loss Exp. Paid Net Change 0 185 0 0 185 Net Change 15,297,391 (1,916,051) 0 0 13,381,340 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 0 916,450 0 0 916,450 Reins. Recoverable-Unpaid Losses 0 (12,600) 0 0 0 (12,600) Unpaid Loss Adjustment Expense 0 21,250 0 0 0 21,250 Reins. Recoverable-Unpd. Loss Exp. 0 (2,250) 0 0 21,250 Reins. Recoverable-Unpd. Loss Exp. 0 (2,250) 0 0 21,250 Reins. Recoverable-Unpd. Loss Exp. 0 (2,250) 0 0 0 22,250 Operating Expenses 40,610 21,000 0 0 0 61,610 Unearned Premiums 15,070,836 0 0 0 15,070,836 Unearned Premium Taxes 162,210 681,878 0 0 844,088 Total Rese	ADD (CURRENT PERIOD)					
Net Change 15,297,391 (1,916,051) 0 0 13,381,340 RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 0 916,450 0 0 916,450 Reins. Recoverable-Unpaid Losses Unpaid Loss Adjustment Expense 0 (12,600) 0 0 (12,600) Unpaid Loss Adjustment Expenses Reins. Recoverable-Unpd. Loss Exp. Operating Expenses 0 (2,250) 0 0 21,250 Operating Expenses 40,610 21,000 0 0 0 (2,250) Operating Expenses 40,610 21,000 0 0 0 61,610 Unearned Premiums 15,070,836 0 0 0 15,070,836 Unearned Premiums Ceded (1,750,720) 0 0 0 (1,750,720) Premium Taxes 162,210 681,878 0 0 844,088 Total Reserves 13,522,936 1,625,728 0 0 15,148,664 OTHER CHANGES: Interest Accrued 52,267 15,463 0 0 67,730 A	Reins Recoverable-Losses Paid	0	27,231	0	0	27,231
RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 0 916,450 0 0 916,450 Reins. Recoverable-Unpaid Losses 0 (12,600) 0 0 (12,600) Unpaid Loss Adjustment Expense 0 21,250 0 0 21,250 Reins. Recoverable-Unpd. Loss Exp. 0 (2,250) 0 0 (2,250) Operating Expenses 40,610 21,000 0 0 61,610 Unearned Premiums 15,070,836 0 0 0 05,070,836 Unearned Premiums Ceded (1,750,720) 0 0 0 (1,750,720) Premium Taxes 162,210 681,878 0 0 844,088 Total Reserves 13,522,936 1,625,728 0 0 15,148,664 OTHER CHANGES: Interest Accrued 52,267 15,463 0 0 67,730 Assets Not Admitted (21,063) 0 0 0 (21,063) Total Other Changes 31,204 15,463 0 0 46,667 Assessments or (Distributions) 0 0 0 0 0 0	Reins Recoverable-Loss Exp. Paid		185	0	0	185
DEDUCT (CURRENT PERIOD) Unpaid Losses 0 916,450 0 0 916,450 Reins. Recoverable-Unpaid Losses 0 (12,600) 0 0 (12,600) Unpaid Loss Adjustment Expense 0 21,250 0 0 21,250 Reins. Recoverable-Unpd. Loss Exp. 0 (2,250) 0 0 0 (2,250) Operating Expenses 40,610 21,000 0 0 61,610 Unearned Premiums 15,070,836 0 0 0 15,070,836 Unearned Premiums Ceded (1,750,720) 0 0 0 (1,750,720) Premium Taxes 162,210 681,878 0 0 844,088 Total Reserves 13,522,936 1,625,728 0 0 15,148,664 OTHER CHANGES: Interest Accrued 52,267 15,463 0 0 67,730 Assets Not Admitted (21,063) 0 0 0 0 46,667 Assessments or (Distribution	Net Change	15,297,391	(1,916,051)	0	0	13,381,340
Unpaid Losses 0 916,450 0 0 916,450 Reins. Recoverable-Unpaid Losses 0 (12,600) 0 0 (12,600) Unpaid Loss Adjustment Expense 0 21,250 0 0 21,250 Reins. Recoverable-Unpd. Loss Exp. 0 (2,250) 0 0 0 (2,250) Operating Expenses 40,610 21,000 0 0 0 61,610 Unearned Premiums 15,070,836 0 0 0 15,070,836 Unearned Premiums Ceded (1,750,720) 0 0 0 (1,750,720) Premium Taxes 162,210 681,878 0 0 844,088 Total Reserves 13,522,936 1,625,728 0 0 15,148,664 OTHER CHANGES: Interest Accrued 52,267 15,463 0 0 67,730 Assets Not Admitted (21,063) 0 0 0 0 46,667 Assessments or (Distributions) 0 0	RESERVES:					
Unpaid Losses 0 916,450 0 0 916,450 Reins. Recoverable-Unpaid Losses 0 (12,600) 0 0 (12,600) Unpaid Loss Adjustment Expense 0 21,250 0 0 21,250 Reins. Recoverable-Unpd. Loss Exp. 0 (2,250) 0 0 0 (2,250) Operating Expenses 40,610 21,000 0 0 0 61,610 Unearned Premiums 15,070,836 0 0 0 15,070,836 Unearned Premiums Ceded (1,750,720) 0 0 0 (1,750,720) Premium Taxes 162,210 681,878 0 0 844,088 Total Reserves 13,522,936 1,625,728 0 0 15,148,664 OTHER CHANGES: Interest Accrued 52,267 15,463 0 0 67,730 Assets Not Admitted (21,063) 0 0 0 0 46,667 Assessments or (Distributions) 0 0						
Unpaid Loss Adjustment Expense 0 21,250 0 0 21,250 Reins. Recoverable-Unpd. Loss Exp. 0 (2,250) 0 0 (2,250) Operating Expenses 40,610 21,000 0 0 0 61,610 Unearned Premiums 15,070,836 0 0 0 15,070,836 Unearned Premiums Ceded (1,750,720) 0 0 0 (1,750,720) Premium Taxes 162,210 681,878 0 0 844,088 Total Reserves 13,522,936 1,625,728 0 0 15,148,664 OTHER CHANGES: Interest Accrued 52,267 15,463 0 0 67,730 Assets Not Admitted (21,063) 0 0 0 46,667 Assessments or (Distributions) 0 0 0 0 0 0	Unpaid Losses	0	916,450	0	0	916,450
Reins. Recoverable-Unpd. Loss Exp. 0 (2,250) 0 0 (2,250) Operating Expenses 40,610 21,000 0 0 61,610 Unearned Premiums 15,070,836 0 0 0 15,070,836 Unearned Premiums Ceded (1,750,720) 0 0 0 (1,750,720) Premium Taxes 162,210 681,878 0 0 844,088 Total Reserves 13,522,936 1,625,728 0 0 15,148,664 OTHER CHANGES: Interest Accrued Assets Not Admitted (21,063) Total Other Changes 31,204 15,463 0 0 0 46,667 Assessments or (Distributions) 0 0 0 0 0 0 0 0 0 0 0 0 0	Reins. Recoverable-Unpaid Losses	0	(12,600)	0	0	(12,600)
Operating Expenses 40,610 21,000 0 0 61,610 Unearned Premiums 15,070,836 0 0 0 15,070,836 Unearned Premiums Ceded (1,750,720) 0 0 0 (1,750,720) Premium Taxes 162,210 681,878 0 0 844,088 Total Reserves 13,522,936 1,625,728 0 0 15,148,664 OTHER CHANGES: Interest Accrued 52,267 15,463 0 0 67,730 Assets Not Admitted (21,063) 0 0 0 (21,063) Total Other Changes 31,204 15,463 0 0 46,667 Assessments or (Distributions) 0 0 0 0 0	Unpaid Loss Adjustment Expense	0	21,250	0	0	21,250
Unearned Premiums 15,070,836 0 0 0 15,070,836 Unearned Premiums Ceded (1,750,720) 0 0 0 (1,750,720) Premium Taxes 162,210 681,878 0 0 844,088 Total Reserves 13,522,936 1,625,728 0 0 15,148,664 OTHER CHANGES: Interest Accrued 52,267 15,463 0 0 67,730 Assets Not Admitted (21,063) 0 0 0 (21,063) Total Other Changes 31,204 15,463 0 0 46,667 Assessments or (Distributions) 0 0 0 0 0	Reins. Recoverable-Unpd. Loss Exp.	0	(2,250)	0	0	(2,250)
Unearned Premiums Ceded (1,750,720) 0 0 0 (1,750,720) Premium Taxes 162,210 681,878 0 0 844,088 Total Reserves 13,522,936 1,625,728 0 0 15,148,664 OTHER CHANGES: Interest Accrued 52,267 15,463 0 0 67,730 Assets Not Admitted (21,063) 0 0 0 (21,063) Total Other Changes 31,204 15,463 0 0 46,667 Assessments or (Distributions) 0 0 0 0 0	Operating Expenses	•	21,000	0	0	61,610
Premium Taxes 162,210 681,878 0 0 844,088 Total Reserves 13,522,936 1,625,728 0 0 15,148,664 OTHER CHANGES: Interest Accrued 52,267 15,463 0 0 67,730 Assets Not Admitted (21,063) 0 0 0 (21,063) Total Other Changes 31,204 15,463 0 0 46,667 Assessments or (Distributions) 0 0 0 0 0		15,070,836	0	0	0	15,070,836
Total Reserves 13,522,936 1,625,728 0 0 15,148,664 OTHER CHANGES: Interest Accrued 52,267 15,463 0 0 67,730 Assets Not Admitted (21,063) 0 0 0 (21,063) Total Other Changes 31,204 15,463 0 0 46,667 Assessments or (Distributions) 0 0 0 0 0			_	0	0	
OTHER CHANGES: Interest Accrued 52,267 15,463 0 0 67,730 Assets Not Admitted (21,063) 0 0 0 (21,063) Total Other Changes 31,204 15,463 0 0 46,667 Assessments or (Distributions) 0 0 0 0 0						
Interest Accrued 52,267 15,463 0 0 67,730 Assets Not Admitted (21,063) 0 0 0 (21,063) Total Other Changes 31,204 15,463 0 0 46,667 Assessments or (Distributions) 0 0 0 0 0	Total Reserves	13,522,936	1,625,728	0	0	15,148,664
Assets Not Admitted (21,063) 0 0 0 (21,063) Total Other Changes 31,204 15,463 0 0 46,667 Assessments or (Distributions) 0 0 0 0 0	OTHER CHANGES:					
Total Other Changes 31,204 15,463 0 0 46,667 Assessments or (Distributions) 0 0 0 0 0	Interest Accrued	52,267	15,463	0	0	67,730
Total Other Changes 31,204 15,463 0 0 46,667 Assessments or (Distributions) 0 0 0 0 0 0	Assets Not Admitted	(21,063)				(21,063)
· · · · · · · · · · · · · · · · · · ·	Total Other Changes		15,463	0	0	
Net Members' Equity 1,805,659 (3,526,316) 0 0 (1,720,657)	Assessments or (Distributions)	0	0	0	0	0
	Net Members' Equity	1,805,659	(3,526,316)	0	0	(1,720,657)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF PREMIUMS QUARTER ENDED JANUARY 31, 2005

EXHIBIT 4A

DESCRIPTION	QUARTER 11-01-2004 01-31-2005	YEAR-TO-DATE 11-01-2004 01-31-2005
PREMIUMS WRITTEN:		
Allied Lines (Windstorm & Hail)	5,053,284	5,053,284
Reinsurance Premium Ceded	(4,006,481)	(4,006,481)
Net Premiums Written	1,046,803	1,046,803
UNEARNED PREMIUMS (PRIOR PERIOD):		
Allied Lines (Windstorm & Hail)	17,351,884	17,351,884
Reinsurance Premium Ceded	(1,828,405)	(1,828,405)
Net Prior Unearned	15,523,479	15,523,479
UNEARNED PREMIUMS (CURRENT PERIOD):		
Allied Lines (Windstorm & Hail)	15,070,836	15,070,836
Reinsurance Premium Ceded	(1,750,720)	(1,750,720)
Net Current Unearned	13,320,116	13,320,116
EARNED PREMIUMS		
Allied Lines (Windstorm & Hail)	3,250,166	3,250,166

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSSES QUARTER ENDED JANUARY 31, 2005

EXHIBIT 4B

	Quarter 11-01-2004 to 01-31-2005 Association Year			Year-To-Date 11-01-2004 to 01-31-2005 Association Year						
	2005	2004	2003	2002	Total	2005	2004	2003	2002	Total
PAID LOSSES	0	4 272 002		0	4 272 002	0	4 272 002	0	•	4 272 002
Allied Lines (Windstom & Hail) REINSURANCE RECOVERED	0	1,372,062	0	0	1,372,062	0	1,372,062	0	0	1,372,062
Reins. Recovered-Paid Losses REINSURANCE RECOVERABLE: (CURRENT PERIOD)	0	-76,436	0	0	-76,436	0	(76,436)	0	0	-76,436
Reins. Recoverable-Paid Losses REINSURANCE RECOVERABLE: (PRIOR PERIOD)	0	-27,231	0	0	-27,231	0	-27,231	0	0	-27,231
Reins. Recoverable-Paid Losses	0	66,834	0	0	66,834	0	66,834	0	0	66,834
Total Paid Loss Net of Reinsurance	0	1,335,229	0	0	1,335,229	0	1,335,229	0	0	1,335,229
OUTSTANDING LOSSES (CURRENT PERIOD) Allied Lines (Windstorm & Hail) REINSURANCE RECOVERABLE:	0	416,450	0	0	416,450	0	416,450	0	0	416,450
Reins. Recoverable-Unpaid Losses	0	-12,600	0	0	-12,600	0	-12,600	0	0	-12,600
Outstanding Losses Net of Reins.	0	403,850	0	0	403,850	0	403,850	0	0	403,850
OUTSTANDING LOSSES (PRIOR PERIOD) Allied Lines (Windstorm & Hail) REINSURANCE RECOVERABLE:	0	2,277,702	0	0	2,277,702	0	2,277,702	0	0	2,277,702
Reins. Recoverable-Unpaid Losses	0	-61,100	0	0	-61,100	0	-61,100	0	0	-61,100
Outstanding Losses Net of Reins.	0	2,216,602	0	0	2,216,602	0	2,216,602	0	0	2,216,602
INCURRED LOSSES: Allied Lines (Windstorm & Hail)	0	-477,523	0	0	-477,523	0	-477,523	0	0	-477,523
,		,			,		,			,
IBNR (CURRENT PERIOD) Allied Lines (Windstorm & Hail)	0	500,000	0	0	500,000	0	500,000	0	0	500,000
IBNR (PRIOR PERIOD) Allied Lines (Windstorm & Hail)	0	500,000	0	0	500,000	0	500,000	0	0	500,000

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES QUARTER ENDED JANUARY 31, 2005

EXHIBIT 4C

	Quarter 11-01-2004 to 01-31-2005 Association Year				Year-To-Date 11-01-2004 to 01-31-2005 Association Year					
	2005	2004	2003	2002	Total	2005	2004	2003	2002	Total
LOSS EXPENSES PAID										
Allied Lines (Windstom & Hail)	185	129,876	0	0	130,061	185	129,876	0	0	130,061
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	-7,715	0	0	-7,715	0	-7,715	0	0	-7,715
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD) Reins. Recoverable-Paid Loss Expense	0	-185	0	0	-185	0	-185	0	0	-185
REINSURANCE RECOVERABLE:	Ū	-100	Ū	v	-105	Ū	-103	Ū	Ū	-103
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	5,564	0	0	5,564	0	5,564	0	0	5,564
Total Paid Loss Net of Reinsurance	185	127,540	0	0	127,725	185	127,540	0	0	127,725
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	0	21,250	0	0	21,250	0	21,250	0	0	21,250
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	-2,250	0	0	-2,250	0	-2,250	0	0	-2,250
Outstanding Loss Expense Net of Reins.	0	19,000	0	0	19,000	0	19,000	0	0	19,000
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	131,500	0	0	131,500	0	131,500	0	0	131,500
REINSURANCE RECOVERABLE:	•	101,000	•	•	101,000	•	101,000	•	•	101,000
Reins. Recoverable-Unpaid Loss Exp.	0	-8,750	0	0	-8,750	0	-8,750	0	0	-8,750
Outstanding Loss Expense Net of Reins.	0	122,750	0	0	122,750	0	122,750	0	0	122,750
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	185	23,790	0	0	23,975	185	23,790	0	0	23,975

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION CUMULATIVE REPORT OF CATASTROPHE LOSSES PERIOD FROM NOVEMBER 1, 2003 TO JANUARY 31, 2005

EXHIBIT 5

	FISCAL		NAME	CLAIM EXPENSES						
CAT	ACCIDENT	DATE	OF	LOSS	SSES ALLOCATE		ATED	UNALLO	CATED	
NUMBER	YEAR	OF LOSS	STORM	Case O/S	PAID	Case O/S	PAID	Case O/S	PAID	
N/A	2004	Aug 12-13 '04	BONNIE	69,850	48,155	0	1,892	250	5,690	
26	2004	Aug 14-15 '04	CHARLEY	284,000	2,585,302	0	9,970	10,500	246,849	
27	2004	Aug 29-30 '04	GASTON	48,600	428,540	0	2,946	5,750	66,581	
28	2004	Sep 06-07 '04	FRANCES	7,000	14,879	0	1,225	1,500	4,405	
30	2004	Sep 16-17 '04	IVAN	3,500	3,708	0	0	750	2,435	
29	2004	Sep 27-28 '04	JEANNE	6,689	6,689	0	0	750	2,746	

TOTAL 419,639 3,087,273 0 16,033 19,500 328,706

SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN FORCE LIABILITY

Amount of In Force Liability Number of Policies In Force **AS OF: JANUARY 31, 2005** (000 Omitted) As Of As Of CITY Current **Change Over** % of Current **Change Over** % of Class Quarter **Prior Year** Change Quarter **Prior Year** Change_ (County) 5.07% Dwelling 259,606 12,529 726 -12 -1.63% FRIPP ISLAND Mobile Home 0 0 0.00% 0 0.00% 0 (Beaufort County) Commercial 0 0 0.00% 0 0 0.00% Dwelling 1,654,748 265,657 19.12% 3,568 268 8.12% HILTON HEAD ISLAND Mobile Home 1,886 878 87.10% 26 10 62.50% (Beaufort County) Commercial 24,095 -13,125 -35.26% 163 -26 -13.76% Dwelling 237,373 49,711 26.49% 719 104 16.91% REMAINDER OF COUNTY Mobile Home 3,849 -694 -15.28% 57 -30 -34.48% Commercial -37.27% 0.00% (Beaufort County) 1,030 -612 9 0 2,151,727 327,897 **Dwelling** 17.98% 5,013 360 7.74% **TOTAL BEAUFORT COUNTY Mobile Home** -20 -19.42% 5,735 184 3.31% 83 Commercial 25.125 -13.737 -35.35% 172 -26 -13.13% **TOTALS** 2,182,587 314,344 16.83% 5.268 314 6.34% Dwelling 186.920 7.088 3.94% 760 -14 -1.81% **FOLLY BEACH** Mobile Home 800 800 0.00% 2 2 0.00% Commercial 335 3 (Charleston County) 6,226 5.69% 31 10.71% Dwelling 468,252 37,540 8.72% 1,117 16 1.45% ISLE OF PALMS Mobile Home 169.80% 100.00% 545 343 2 1 (Charleston County) Commercial 13,968 -2,930 -17.34% 54 -7 -11.48% 319,759 31,983 11.11% 532 -14 -2.56% Dwelling KIAWAH ISLAND Mobile Home 0.00% 0 n 0.00% n 0 Commercial 324.25% 9 -18.18% (Charleston County) 2,257 1,725 -2 399 Dwelling 171,260 7,635 4.67% -16 -3.86% **SULLIVANS ISLAND** Mobile Home 716 716 0.00% 0.00% 1 1 (Charleston County) Commercial 3,061 -461 -13.09% 15 -1 -6.25% Dwelling 233,886 20,930 9.83% 497 14 2.90% REMAINDER OF COUNTY Mobile Home 0 0 0.00% 0 0 0.00% Commercial -78 -100.00% -100.00% (Charleston County) 0 Λ -1 **Dwelling** 1,380,077 105,176 8.25% 3,305 -14 -0.42% **TOTAL CHARLESTON COUNTY Mobile Home** 920.30% 400.00% 1,859 2.061 5 4 Commercial 25.512 -1.409 -5.23% 109 -8 -6.84% **TOTALS** 1,407,650 105,626 8.11% 3,419 -18 -0.52% 219.408 11,216 5.39% 842 -2 -0.24% Dwelling **EDISTO BEACH** Mobile Home 0.00% 0 0.00% 267 1 (Colleton County) Commercial 6,360 1,455 29.66% 13 2 18.18% Dwelling 0 0 0.00% 0 0 0.00% REMAINDER OF COUNTY Mobile Home 0 0.00% 0 0 0.00% 0 (Colleton County) Commercial 0 0 0.00% 0 0 0.00% 219,408 11,216 5.39% 842 -2 Dwelling -0.24%

267

6,360

226,035

n

1,455

12,671

0.00%

29.66%

5.94%

0

2

0

1

13

856

0.00%

18.18%

0.00%

TOTAL COLLETON COUNTY

Mobile Home

Commercial

TOTALS

SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN FORCE LIABILITY

Amount of In Force Liability Number of Policies In Force **AS OF: JANUARY 31, 2005** (000 Omitted) As Of As Of CITY Current **Change Over** % of Current **Change Over** % of (County) Class Quarter **Prior Year** Change Quarter **Prior Year** Change_ 99,556 22.04% Dwelling 17,977 353 35 11.01% **GARDEN CITY** Mobile Home 262 -647 -71.18% 4 -76.47% -13 (Georgetown County) Commercial 6,342 3,825 151.97% 5 3 150.00% Dwelling 22,409 309 1.40% 95 -8 -7.77% LITCHFIELD BEACH Mobile Home 0 0 0.00% 0 0 0.00% (Georgetown County) Commercial 0 0 0.00% 0 0 0.00% Dwelling 162,333 19,278 13.48% 532 33 6.61% PAWLEYS ISLAND Mobile Home 963 599 164.56% 9 0 0.00% Commercial -69.56% 30 -15 (Georgetown County) 7,240 -16,543 -33.33% 362 Dwelling 155,614 17,985 13.07% 11 3.13% REMAINDER OF COUNTY Mobile Home -15.38% -25.00% 3 -1 154 -28 (Georgetown County) Commercial 30 -1.060 -97.25% 1 -6 -85.71% 55,549 14.45% 71 5.59% **Dwelling** 439,912 1,342 TOTAL GEORGETOWN COUNTY **Mobile Home** 1,379 -76 -5.22% -14 -46.67% 16 Commercial 13,612 -13,778 -50.30% 36 -18 -33.33% 1,394 **TOTALS** 454,903 39 41,695 10.09% 2.88% Dwelling 2,657 1,367 105.97% 25 10 66.67% ATLANTIC BEACH Mobile Home 0.00% 64 64 0.00% 1 Commercial 900 602 202.01% 5 3 150.00% (Horry County) 75,860 -9,567 -11.20% 437 -42 -8.77% Dwelling **GARDEN CITY** Mobile Home 16,855 3,045 22.05% 357 48 15.53% Commercial 9,123 -8,181 -47.28% -25.81% (Horry County) 23 -8 140 Dwelling 288,518 44,709 18.34% 1,337 11.70% MYRTLE BEACH Mobile Home 64,074 8,209 14.69% 1,339 117 9.57% (Horry County) Commercial 324,620 3,445 1.07% 375 -74 -16.48% 586,194 62,321 11.90% 3,297 105 3.29% Dwelling N MYRTLE BEACH Mobile Home 15,220 304 2.04% 335 -5 -1.47% Commercial 96,572 -48 -20.34% (Horry County) -12,407-11.38% 188 Dwelling 177,353 18,084 11.35% 898 26 2.98% SURFSIDE BEACH Mobile Home 4.72% 46,906 2,115 533 0 0.00% (Horry County) Commercial 7,202 1.135 18.71% 33 -1 -2.94% Dwelling 67,306 61,239 1009.38% 328 31 10.44% REMAINDER OF COUNTY Mobile Home 0.00% 2 22.22% 515 515 11 (Horry County) Commercial 1,601 -56,126 -97.23% 2 22.22% 11 **Dwelling** 1,197,888 178,153 17.47% 6,322 270 4.46% **TOTAL HORRY COUNTY Mobile Home** 143,634 14,252 11.02% 2,576 163 6.76% Commercial 440,018 -71,532 -13.98% -16.56% 635 -126 **TOTALS** 1,781,540 120,873 7.28% 9,533 307 3.33% Dwelling 5,389,012 677,991 14.39% 16,824 685 4.24% **GRAND TOTAL Mobile Home** 153,076 16,219 11.85% 2,681 133 5.22% Commercial 510,627 -99.001 -16.24% 965 -176 -15.43% **TOTALS** 6,052,715 595,209 10.91% 20,470 642 3.24%