

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
BALANCE SHEET
QUARTER ENDED OCTOBER 31, 2004

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	20,959,386			20,959,386
Cash	1,781,166			1,781,166
Funds held in escrow	0			0
Accounts receivable	0			0
Assessments receivable	1,804,581		0	1,804,581
Reinsurance recoverable on loss payments	72,398			72,398
Interest accrued		60,114		60,114
Data processing equipment (less accumulated depreciation)	71,609			71,609
Furniture, fixtures & equipment (less accumulated depreciation)	7,912		7,912	0
Programming (net of amortization)	9,924		9,924	0
Section 444 Deposit (I.R.S.)	0			0
Prepaid operating expense	165,028		6,695	158,333
TOTAL ASSETS	24,872,004	60,114	24,531	24,907,587
LIABILITIES AND EQUITY:				
Reserves for:				
Unpaid losses				2,777,702
Reinsurance recoverable-unpaid losses				(61,100)
Unpaid loss adjustment expense				131,500
Reinsurance recoverable-unpaid loss exp.				(8,750)
Operating expenses				94,393
Unearned premiums: net				15,523,479
Premium taxes				766,908
TOTAL RESERVES				19,224,132
Payables for:				
Accounts payable				0
Amounts withheld for account of others				16,208
Post Retirement Benefit Payable				223,311
Reinsurance Premium Payable				9,792,735
TOTAL PAYABLES				10,032,254
MEMBERS' EQUITY				(4,348,799)
Total Liabilities and Equity				24,907,587

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED OCTOBER 31, 2004**

EXHIBIT 2

DESCRIPTION	QUARTER: 08-01-2004 10-31-2004	YEAR-TO-DATE 11-01-2003 10-31-2004
<u>UNDERWRITING INCOME:</u>		
Net Premiums Earned	1,465,914	6,238,351
<u>DEDUCTIONS:</u>		
Losses incurred	4,306,961	4,374,824
Loss expenses incurred	325,706	343,563
Operating expenses incurred	1,364,603	5,268,982
TOTAL DEDUCTIONS	5,997,270	9,987,369
 Net Underwriting Gain or (Loss)	 (4,531,356)	 (3,749,018)
<u>OTHER INCOME OR (OUTGO)</u>		
Net Investment Income	78,666	193,965
Miscellaneous income	0	0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	78,666	193,965
 <u>Net Income or (Loss)</u>	 <u>(4,452,690)</u>	 <u>(3,555,053)</u>
<u>EQUITY ACCOUNT:</u>		
Members' Equity (Prior Period)	(1,698,477)	(2,643,195)
Net income or (loss)	(4,452,690)	(3,555,053)
Change in assets not admitted	(2,213)	3,282
Assessments or (distributions)	1,804,581	1,846,167
Net change in equity	(2,650,322)	(1,705,604)
 Members' Equity (Current Period)	 <u>(4,348,799)</u>	 <u>(4,348,799)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
ANALYSIS OF INVESTMENT INCOME
QUARTER ENDED OCTOBER 31, 2004**

EXHIBIT 2A

	Quarter	Year-To-Date
	08-01-2004	11-01-2003
	10-31-2004	10-31-2004
Investment Income Received/T-Bills	64,058	156,576
Investment Income Received/Sweep Account	4,805	14,252
 Total Investment Income Received	 68,863	 170,828
 Interest Accrued (Prior Period)	 50,311	 36,977
 Interest Accrued (Current Period)	 60,114	 60,114
 Investment Income Earned	 78,666	 193,965

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION

MEMBERS' ACCOUNT

QUARTER ENDED OCTOBER 31, 2004

EXHIBIT 3A

DESCRIPTION	Quarter 08-01-2004 to 10-31-2004					Year-To-Date at 10-31-2004				
	Association Year					Association Year				
	2004	2003	2002	2001	Total	2004	2003	2002	2001	Total
INCOME RECEIVED:										
Premiums Written	8,175,701	0	0	0	8,175,701	29,189,018	0	0	0	29,189,018
Reinsurance Premiums Ceded	(6,185,083)	14,058	0	0	(6,171,025)	(21,965,060)	14,058	0	0	(21,951,002)
Net Premiums Written	<u>1,990,618</u>	<u>14,058</u>	<u>0</u>	<u>0</u>	<u>2,004,676</u>	<u>7,223,958</u>	<u>14,058</u>	<u>0</u>	<u>0</u>	<u>7,238,016</u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	16,393,593	0	0	0	16,393,593
To Secceeding Assoc. Yr.	0	0	0	0	0	0	(16,393,593)	0	0	(16,393,593)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(2,324,452)	0	0	0	(2,324,452)
To Secceeding Assoc. Yr.	0	0	0	0	0	0	2,324,452	0	0	2,324,452
Investment Income Received	68,863	0	0	0	68,863	133,814	37,014	0	0	170,828
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	<u>2,059,481</u>	<u>14,058</u>	<u>0</u>	<u>0</u>	<u>2,073,539</u>	<u>21,426,913</u>	<u>(14,018,069)</u>	<u>0</u>	<u>0</u>	<u>7,408,844</u>
EXPENSES PAID:										
Losses	1,719,338	1,070	0	0	1,720,408	1,786,636	2,235	0	0	1,788,871
Reins. Recovered-Losses Paid	(12,915)	0	0	0	(12,915)	(12,915)	0	0	0	(12,915)
Loss Adjustment Expenses	214,042	397	0	0	214,439	229,777	3,300	0	0	233,077
Reins. Recovered-Loss Exp. Paid	(5,950)	0	0	0	(5,950)	(5,950)	0	0	0	(5,950)
Commissions	807,058	0	0	0	807,058	2,885,653	0	0	0	2,885,653
Commissions Ceded	(245,857)	0	0	0	(245,857)	(962,915)	(265,228)	0	0	(1,228,143)
Operating Expenses	533,017	0	0	0	533,017	2,568,854	73,764	0	0	2,642,618
Premium Taxes	85,391	0	0	0	85,391	170,421	739,454	0	0	909,875
Total Expenses Paid	<u>3,094,124</u>	<u>1,467</u>	<u>0</u>	<u>0</u>	<u>3,095,591</u>	<u>6,659,561</u>	<u>553,525</u>	<u>0</u>	<u>0</u>	<u>7,213,086</u>
Net Cash Change	<u>(1,034,643)</u>	<u>12,591</u>	<u>0</u>	<u>0</u>	<u>(1,022,052)</u>	<u>14,767,352</u>	<u>(14,571,594)</u>	<u>0</u>	<u>0</u>	<u>195,758</u>
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	281	0	0	0	281	0	0	0	0	0
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	66,834	0	0	0	66,834	66,834	0	0	0	66,834
Reins Recoverable-Loss Exp. Paid	5,564	0	0	0	5,564	5,564	0	0	0	5,564
Net Change	<u>72,117</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>72,117</u>	<u>72,398</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>72,398</u>
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	2,777,702	0	0	0	2,777,702	2,777,702	0	0	0	2,777,702
Reins. Recoverable-Unpaid Losses	(61,100)	0	0	0	(61,100)	(61,100)	0	0	0	(61,100)
Unpaid Loss Adjustment Expense	131,500	0	0	0	131,500	131,500	0	0	0	131,500
Reins. Recoverable-Unpd. Loss Exp.	(8,750)	0	0	0	(8,750)	(8,750)	0	0	0	(8,750)
Operating Expenses	94,393	0	0	0	94,393	94,393	0	0	0	94,393
Unearned Premiums	17,351,884	0	0	0	17,351,884	17,351,884	0	0	0	17,351,884
Unearned Premiums Ceded	(1,828,405)	0	0	0	(1,828,405)	(1,828,405)	0	0	0	(1,828,405)
Premium Taxes	766,908	0	0	0	766,908	766,908	0	0	0	766,908
ADD (PRIOR PERIOD)										
Unpaid Losses	50,600	0	0	0	50,600	0	50,900	0	0	50,900
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)	0	0	0	0	0
Unpaid Loss Adjustment Expense	500	0	0	0	500	0	750	0	0	750
Reins. Recoverable-Unpd. Loss Exp.	(250)	0	0	0	(250)	0	0	0	0	0
Operating Expenses	86,810	0	0	0	86,810	0	73,764	0	0	73,764
Unearned Premiums	16,586,014	0	0	0	16,586,014	0	16,393,593	0	0	16,393,593
Unearned Premiums Ceded	(1,601,297)	0	0	0	(1,601,297)	0	(1,869,779)	0	0	(1,869,779)
Premium Taxes	589,497	0	0	0	589,497	0	728,558	0	0	728,558
Net Reserve Change	<u>(3,512,558)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(3,512,558)</u>	<u>(19,224,132)</u>	<u>15,377,786</u>	<u>0</u>	<u>0</u>	<u>(3,846,346)</u>
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	50,311	0	0	0	50,311	0	36,977	0	0	36,977
Assets Not Admitted	(22,318)	0	0	0	(22,318)	0	(27,813)	0	0	(27,813)
ADD (CURRENT PERIOD)										
Interest Accrued	60,114	0	0	0	60,114	60,114	0	0	0	60,114
Assets Not Admitted	(24,531)	0	0	0	(24,531)	(24,531)	0	0	0	(24,531)
Net Other Changes	<u>7,590</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,590</u>	<u>35,583</u>	<u>(9,164)</u>	<u>0</u>	<u>0</u>	<u>26,419</u>
Assessments or (Distributions)	0	474,429	1,330,152	0	1,804,581	0	474,429	1,330,152	41,586	1,846,167
Change In Members' Equity	<u>(4,467,494)</u>	<u>487,020</u>	<u>1,330,152</u>	<u>0</u>	<u>(2,650,322)</u>	<u>(4,348,799)</u>	<u>1,271,457</u>	<u>1,330,152</u>	<u>41,586</u>	<u>(1,705,604)</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2004

EXHIBIT 3B

DESCRIPTION	2004	2003	2002	2001	Total
INCOME RECEIVED:					
Premiums Written	29,189,018	27,113,512	22,685,743	18,833,823	97,822,096
Reinsurance Premiums Ceded	(21,965,060)	(20,287,304)	(17,073,627)	(14,688,024)	(74,014,015)
Net Premiums Written	<u>7,223,958</u>	<u>6,826,208</u>	<u>5,612,116</u>	<u>4,145,799</u>	<u>23,808,081</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	16,393,593	13,751,126	11,067,319	10,767,960	51,979,998
To Succeeding Assoc. Yr.	0	(16,393,593)	(13,751,126)	(11,067,319)	(41,212,038)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(2,324,452)	(1,918,392)	(1,668,676)	(1,623,540)	(7,535,060)
To Succeeding Assoc. Yr.	0	2,324,452	1,918,392	1,668,676	5,911,520
Investment Income Received	133,814	171,396	256,271	556,314	1,117,795
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>21,426,913</u>	<u>4,761,197</u>	<u>3,434,296</u>	<u>4,447,890</u>	<u>34,070,296</u>
EXPENSES PAID:					
Losses	1,786,636	100,726	221,788	6,476,196	8,585,346
Reins. Recovered-Losses Paid	(12,915)	0	7,820	(5,762,174)	(5,767,269)
Loss Adjustment Expenses	229,777	35,102	21,702	309,389	595,970
Reins. Recovered-Loss Exp. Paid	(5,950)	(1,104)	(22,166)	(19,386)	(48,606)
Commissions	2,885,653	2,677,922	2,245,789	1,858,173	9,667,537
Commissions Ceded	(962,915)	(967,592)	(760,410)	(917,552)	(3,608,469)
Operating Expenses	2,568,854	2,509,432	2,361,379	1,979,733	9,419,398
Premium Taxes	170,421	881,140	688,546	565,097	2,305,204
Total Expenses Paid	<u>6,659,561</u>	<u>5,235,626</u>	<u>4,764,448</u>	<u>4,489,476</u>	<u>21,149,111</u>
Net Cash Change	<u>14,767,352</u>	<u>(474,429)</u>	<u>(1,330,152)</u>	<u>(41,586)</u>	<u>12,921,185</u>
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	66,834	0	0	0	66,834
Reins Recoverable-Loss Exp. Paid	5,564	0	0	0	5,564
Net Change	<u>14,839,750</u>	<u>(474,429)</u>	<u>(1,330,152)</u>	<u>(41,586)</u>	<u>12,993,583</u>
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	2,777,702	0	0	0	2,777,702
Reins. Recoverable-Unpaid Losses	(61,100)	0	0	0	(61,100)
Unpaid Loss Adjustment Expense	131,500	0	0	0	131,500
Reins. Recoverable-Unpd. Loss Exp.	(8,750)	0	0	0	(8,750)
Operating Expenses	94,393	0	0	0	94,393
Unearned Premiums	17,351,884	0	0	0	17,351,884
Unearned Premiums Ceded	(1,828,405)	0	0	0	(1,828,405)
Premium Taxes	766,908	0	0	0	766,908
Total Reserves	<u>19,224,132</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>19,224,132</u>
OTHER CHANGES:					
Interest Accrued	60,114	0	0	0	60,114
Assets Not Admitted	(24,531)	0	0	0	(24,531)
Total Other Changes	<u>35,583</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>35,583</u>
Assessments or (Distributions)	<u>0</u>	<u>474,429</u>	<u>1,330,152</u>	<u>41,586</u>	<u>1,846,167</u>
Net Members' Equity	<u>(4,348,799)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(4,348,799)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED OCTOBER 31, 2004**

EXHIBIT 4A

DESCRIPTION	QUARTER 08-01-2004 10-31-2004	YEAR-TO-DATE 11-01-2003 10-31-2004
<u>PREMIUMS WRITTEN:</u>		
Allied Lines (Windstorm & Hail)	8,175,701	29,189,018
Reinsurance Premium Ceded	<u>(6,171,025)</u>	<u>(21,951,002)</u>
Net Premiums Written	2,004,676	7,238,016
<u>UNEARNED PREMIUMS (PRIOR PERIOD):</u>		
Allied Lines (Windstorm & Hail)	16,586,014	16,393,593
Reinsurance Premium Ceded	<u>(1,601,297)</u>	<u>(1,869,779)</u>
Net Prior Unearned	14,984,717	14,523,814
<u>UNEARNED PREMIUMS (CURRENT PERIOD):</u>		
Allied Lines (Windstorm & Hail)	17,351,884	17,351,884
Reinsurance Premium Ceded	<u>(1,828,405)</u>	<u>(1,828,405)</u>
Net Current Unearned	15,523,479	15,523,479
<u>EARNED PREMIUMS</u>		
Allied Lines (Windstorm & Hail)	<u>1,465,914</u>	<u>6,238,351</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES
QUARTER ENDED OCTOBER 31, 2004**

EXHIBIT 4B

	Quarter 08-01-2004 to 10-31-2004					Year-To-Date 11-01-2003 to 10-31-2004				
	Association Year					Association Year				
	2004	2003	2002	2001	Total	2004	2003	2002	2001	Total
PAID LOSSES										
Allied Lines (Windstorm & Hail)	1,719,338	1,070	0	0	1,720,408	1,786,636	2,235	0	0	1,788,871
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	-12,915	0	0	0	-12,915	(12,915)	0	0	0	-12,915
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	-66,834	0	0	0	-66,834	-66,834	0	0	0	-66,834
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	1,639,589	1,070	0	0	1,640,659	1,706,887	2,235	0	0	1,709,122
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	2,277,702	0	0	0	2,277,702	2,277,702	0	0	0	2,277,702
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	-61,100	0	0	0	-61,100	-61,100	0	0	0	-61,100
Outstanding Losses Net of Reins.	2,216,602	0	0	0	2,216,602	2,216,602	0	0	0	2,216,602
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	600	0	0	0	600	0	900	0	0	900
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	-300	0	0	0	-300	0	0	0	0	0
Outstanding Losses Net of Reins.	300	0	0	0	300	0	900	0	0	900
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	4,305,891	1,070	0	0	4,306,961	4,423,489	-48,665	0	0	4,374,824
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	500,000	0	0	0	500,000	500,000	0	0	0	500,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	50,000	0	0	0	50,000	0	50,000	0	0	50,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
QUARTER ENDED OCTOBER 31, 2004**

EXHIBIT 4C

	Quarter 08-01-2004 to 10-31-2004					Year-To-Date 11-01-2003 to 10-31-2004				
	Association Year					Association Year				
	2004	2003	2002	2001	Total	2004	2003	2002	2001	Total
LOSS EXPENSES PAID										
Allied Lines (Windstorm & Hail)	214,042	397	0	0	214,439	229,777	3,300	0	0	233,077
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	-5,950	0	0	0	-5,950	-5,950	0	0	0	-5,950
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	-5,564	0	0	0	-5,564	-5,564	0	0	0	-5,564
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	281	0	0	0	281	0	0	0	0	0
Total Paid Loss Net of Reinsurance	202,809	397	0	0	203,206	218,263	3,300	0	0	221,563
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	131,500	0	0	0	131,500	131,500	0	0	0	131,500
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	-8,750	0	0	0	-8,750	-8,750	0	0	0	-8,750
Outstanding Loss Expense Net of Reins.	122,750	0	0	0	122,750	122,750	0	0	0	122,750
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	500	0	0	0	500	0	750	0	0	750
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	-250	0	0	0	-250	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	250	0	0	0	250	0	750	0	0	750
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	325,309	397	0	0	325,706	341,013	2,550	0	0	343,563

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 CUMULATIVE REPORT OF CATASTROPHE LOSSES
 PERIOD FROM NOVEMBER 1, 2003 TO OCTOBER 31, 2004**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	NAME OF STORM	LOSSES		CLAIM EXPENSES			
				Case O/S	PAID	ALLOCATED		UNALLOCATED	
				Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	34,350	18,414	0	0	500	4,074
26	2004	Aug 14-15 '04	CHARLEY	1,988,752	1,495,512	0	0	89,000	164,505
27	2004	Aug 29-30 '04	GASTON	216,100	192,155	0	0	33,750	42,477
28	2004	Sep 06-07 '04	FRANCES	17,500	5,814	0	0	3,750	2,747
30	2004	Sep 16-17 '04	IVAN	10,500	793	0	0	2,250	743
29	2004	Sep 27-28 '04	JEANNE	10,500	2,707	0	0	2,250	474
TOTAL				2,277,702	1,715,395	0	0	131,500	215,020

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: OCTOBER 31, 2004		Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
CITY (County)	Class	As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
FRIPP ISLAND (Beaufort County)	Dwelling	261,203	22,736	9.53%	741	21	2.92%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	0	0	0.00%	0	0	0.00%
HILTON HEAD ISLAND (Beaufort County)	Dwelling	1,620,271	305,718	23.26%	3,571	344	10.66%
	Mobile Home	1,367	297	27.76%	23	6	35.29%
	Commercial	27,905	-6,388	-18.63%	168	-19	-10.16%
REMAINDER OF COUNTY (Beaufort County)	Dwelling	232,141	54,965	31.02%	712	128	21.92%
	Mobile Home	3,748	-613	-14.06%	59	-29	-32.95%
	Commercial	1,083	-825	-43.24%	9	-2	-18.18%
TOTAL BEAUFORT COUNTY	Dwelling	2,113,615	383,419	22.16%	5,024	493	10.88%
	Mobile Home	5,115	-316	-5.82%	82	-23	-21.90%
	Commercial	28,988	-7,213	-19.92%	177	-21	-10.61%
	TOTALS	2,147,718	375,890	21.21%	5,283	449	9.29%
FOLLY BEACH (Charleston County)	Dwelling	185,847	7,461	4.18%	766	-6	-0.78%
	Mobile Home	800	800	0.00%	2	2	0.00%
	Commercial	6,201	193	3.21%	31	1	3.33%
ISLE OF PALMS (Charleston County)	Dwelling	470,187	49,318	11.72%	1,141	40	3.63%
	Mobile Home	545	343	169.80%	2	1	100.00%
	Commercial	13,986	-2,435	-14.83%	56	-3	-5.08%
KIAWAH ISLAND (Charleston County)	Dwelling	323,038	32,416	11.15%	545	-29	-5.05%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	2,552	2,020	379.70%	13	2	18.18%
SULLIVANS ISLAND (Charleston County)	Dwelling	171,134	13,843	8.80%	402	-12	-2.90%
	Mobile Home	716	716	0.00%	1	1	0.00%
	Commercial	2,781	-832	-23.03%	13	-4	-23.53%
REMAINDER OF COUNTY (Charleston County)	Dwelling	230,032	12,436	5.72%	492	-3	-0.61%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	0	-78	-100.00%	0	-1	-100.00%
TOTAL CHARLESTON COUNTY	Dwelling	1,380,238	115,474	9.13%	3,346	-10	-0.30%
	Mobile Home	2,061	1,859	920.30%	5	4	400.00%
	Commercial	25,520	-1,132	-4.25%	113	-5	-4.24%
	TOTALS	1,407,819	116,201	9.00%	3,464	-11	-0.32%
EDISTO BEACH (Colleton County)	Dwelling	217,113	8,454	4.05%	843	-8	-0.94%
	Mobile Home	267	0	0.00%	1	0	0.00%
	Commercial	6,360	1,369	27.43%	13	1	8.33%
REMAINDER OF COUNTY (Colleton County)	Dwelling	0	0	0.00%	0	0	0.00%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	0	0	0.00%	0	0	0.00%
TOTAL COLLETON COUNTY	Dwelling	217,113	8,454	4.05%	843	-8	-0.94%
	Mobile Home	267	0	0.00%	1	0	0.00%
	Commercial	6,360	1,369	27.43%	13	1	8.33%
	TOTALS	223,740	9,823	4.59%	857	-7	-0.81%

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: OCTOBER 31, 2004		Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
CITY (County)	Class	As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
GARDEN CITY (Georgetown County)	Dwelling	100,702	17,626	21.22%	360	35	10.77%
	Mobile Home	192	-622	-76.41%	3	-13	-81.25%
	Commercial	6,342	4,825	318.06%	5	3	150.00%
LITCHFIELD BEACH (Georgetown County)	Dwelling	22,898	1,791	8.49%	98	-3	-2.97%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	0	0	0.00%	0	0	0.00%
PAWLEYS ISLAND (Georgetown County)	Dwelling	156,530	16,903	12.11%	525	30	6.06%
	Mobile Home	963	429	80.34%	9	-1	-10.00%
	Commercial	7,252	-15,531	-68.17%	30	-15	-33.33%
REMAINDER OF COUNTY (Georgetown County)	Dwelling	155,785	20,496	15.15%	367	15	4.26%
	Mobile Home	154	-28	-15.38%	3	-1	-25.00%
	Commercial	55	-873	-94.07%	2	-5	-71.43%
TOTAL GEORGETOWN COUNTY	Dwelling	435,915	56,816	14.99%	1,350	77	6.05%
	Mobile Home	1,309	-221	-14.44%	15	-15	-50.00%
	Commercial	13,649	-11,579	-45.90%	37	-17	-31.48%
	TOTALS	450,873	45,016	11.09%	1,402	45	3.32%
ATLANTIC BEACH (Horry County)	Dwelling	2,634	791	42.92%	25	8	47.06%
	Mobile Home	64	64	0.00%	1	1	0.00%
	Commercial	900	602	202.01%	5	3	150.00%
GARDEN CITY (Horry County)	Dwelling	72,891	-12,480	-14.62%	430	-51	-10.60%
	Mobile Home	16,259	2,460	17.83%	349	42	13.68%
	Commercial	10,124	-6,430	-38.84%	23	-9	-28.13%
MYRTLE BEACH (Horry County)	Dwelling	280,655	35,709	14.58%	1,313	98	8.07%
	Mobile Home	64,836	8,181	14.44%	1,355	114	9.19%
	Commercial	331,547	-3,246	-0.97%	388	-111	-22.24%
N MYRTLE BEACH (Horry County)	Dwelling	575,385	63,396	12.38%	3,286	123	3.89%
	Mobile Home	15,050	1,488	10.97%	334	21	6.71%
	Commercial	105,286	-3,212	-2.96%	191	-54	-22.04%
SURFSIDE BEACH (Horry County)	Dwelling	175,307	27,832	18.87%	898	69	8.32%
	Mobile Home	46,899	3,384	7.78%	538	12	2.28%
	Commercial	7,272	969	15.37%	33	-1	-2.94%
REMAINDER OF COUNTY (Horry County)	Dwelling	65,313	59,010	936.22%	325	25	8.33%
	Mobile Home	346	346	0.00%	8	0	0.00%
	Commercial	1,601	-55,317	-97.19%	11	2	22.22%
TOTAL HORRY COUNTY	Dwelling	1,172,185	174,258	17.46%	6,277	272	4.53%
	Mobile Home	143,454	15,923	12.49%	2,585	190	7.93%
	Commercial	456,730	-66,634	-12.73%	651	-170	-20.71%
	TOTALS	1,772,369	123,547	7.49%	9,513	292	3.17%
GRAND TOTAL	Dwelling	5,319,066	738,421	16.12%	16,840	824	5.14%
	Mobile Home	152,206	17,245	12.78%	2,688	156	6.16%
	Commercial	531,247	-85,189	-13.82%	991	-212	-17.62%
	TOTALS	6,002,519	670,477	12.57%	20,519	768	3.89%