



WIND AND HAIL UPDATE

*South Carolina Wind And Hail
Underwriting Association
240 Stoneridge Drive, #101
Columbia, SC 29210*

February 26, 2024
24-01

RATE INCREASE June 1, 2024

The Association has received approval for a rate increase effective June 1, 2024. The rate filing applies to new and rewrite business effective on or after that date.

The rate change includes the following:

- 25.6% Base Rate increase on mobile home policies
- 21.3% Base Rate increase on dwelling policies

When will the website be updated with the new rates? The quote function on the website will be active March 1, 2024. Producers will then be able to quote June 2024 risks. eApps can also be submitted at that time.

When was the last rate increase? The last rate increase was December 2022.

Questions??? If you have any questions about the rate change, please feel free to contact one of the Association's underwriters.