

## WIND AND HAIL UPDATE

South Carolina Wind And Hail Underwriting Association P. O. Box 407 Columbia, SC 29202

February 10, 2010 10-03

## PREMIUM FINANCE UPDATE Johnson & Johnson Preferred Financing

Effective February 1, 2010, Johnson & Johnson Preferred Financing has been added as a second finance company under eFinance. J&J will offer a payment plan with 20% down and 9 equal payments.

The new alternative is now available on the website and provides an alternative to the arrangement offered by Premium Financing Specialists.

The J&J alternative works the same way as the existing PFS plan. The down payment check and the contract should be mailed to the appropriate premium finance company! Remember that the finance company quote number must be entered on the SC Wind website.

## May we still use other premium finance companies?

Yes. The Association accepts premium finance arrangements from any premium finance company authorized to do business in South Carolina.

Does our agency need a contract with J&J to use this option?

No contract is necessary.

Who should we contact if we have questions regarding the finance agreement?

Please refer those questions to the appropriate premium finance company.

**eREWRITES ARE PAPERLESS!!!**