

WIND AND HAIL UPDATE

South Carolina Wind And Hail Underwriting Association P. O. Box 407 Columbia, SC 29202

09-03 March 23, 2009

eAPP SIGNATURES

When using eApp, the Producer uses an electronic signature to submit the application. In doing so, the Producer agrees to maintain a copy of the application with a wet ink signature for seven years.

The Association has audited several agencies this year and is pleased to report a level of compliance. Just the same, it important to have 100% compliance.

The South Carolina Department of Insurance requires the Association to produce a copy of the application with wet ink signatures on demand. If your agency is going to use eApp, it is important that a copy of the application be maintained in your files or in your imaging system.

eFINANCE

Have you tried eFinance? It is a new eFeature that allows you to premium finance a SC Wind Policy while using eApp. For more details, see Bulletin 09-02 at www.scwind.com.

Are You Using ePay?

- 81 of the top 100 Agencies use it,
- \$28+ million in premium payment have been made using ePay,
- ePay prevents overpayments and underpayments.

Are You Using eApp?

- 96% of all new business is submitted via eApp,
- 75% of all rewrite business is submitted via eApp.