

DWELLING UNDER CONSTRUCTION

BUILDERS' RISK

The insurance applies only to the dwelling or structure under Coverage A while under construction.

PREMIUM

The premium is based on an average amount of insurance during construction.

AMOUNT OF INSURANCE

The limit of liability stated in the declarations for Coverage A is provisional. The actual amount of insurance on any date while the policy is in force shall be a percentage of the provisional amount. The percentage shall be the proportion that the actual cash value of the property bears to the value at the date of completion.

OTHER COVERAGE

You may use up to \$10,000 of the Coverage A Limit of Liability for loss by a Peril Insured Against to appliances located within the fully enclosed Described Location insured under Coverage A. Payment under this coverage reduces the Coverage A Limit of Liability by the amount paid for the same loss.

OCCUPANCY

You shall advise us when construction is completed for our consent to occupy the dwelling and for adjustment of premium. Occupancy of the building under Coverage A as a dwelling is permitted for 30 days after completion.

POLICY PROVISIONS

All other provisions of this policy apply.