

## **BUILDING UNDER CONSTRUCTION**

### **BUILDERS' RISK**

The insurance applies only to the building while under construction.

### **PREMIUM**

The premium is based on an average amount of insurance during construction.

### **AMOUNT OF INSURANCE**

The limit of liability stated in the declarations for the building is provisional. The actual amount of insurance on any date while the policy is in force shall be a percentage of the provisional amount. The percentage shall be the proportion that the actual cash value of the property bears to the value at the date of completion.

### **OCCUPANCY**

You shall advise us when construction is completed for our consent to occupy the building and for adjustment of premium. Occupancy of the building is permitted for 30 days after completion.

### **POLICY PROVISIONS**

All other provisions of this policy apply.

**WHC5 (09-02)**