

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
BALANCE SHEET
QUARTER ENDED JULY 31, 2004

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	19,402,640			19,402,640
Cash	3,069,126			3,069,126
Funds held in escrow	0			0
Accounts receivable	0			0
Assessments receivable	0		0	0
Reinsurance recoverable on loss payments	281			281
Interest accrued		50,311		50,311
Data processing equipment (less accumulated depreciation)	57,995			57,995
Furniture, fixtures & equipment (less accumulated depreciation)	8,215		8,215	0
Programming (net of amortization)	11,020		11,020	0
Section 444 Deposit (I.R.S.)	0			0
Prepaid operating expense	161,416		3,083	158,333
TOTAL ASSETS	22,710,693	50,311	22,318	22,738,686
LIABILITIES AND EQUITY:				
Reserves for:				
Unpaid losses				50,600
Reinsurance recoverable-unpaid losses				(300)
Unpaid loss adjustment expense				500
Reinsurance recoverable-unpaid loss exp.				(250)
Operating expenses				86,810
Unearned premiums: net				14,984,717
Premium taxes				589,497
TOTAL RESERVES				15,711,574
Payables for:				
Accounts payable				0
Amounts withheld for account of others				9,545
Post Retirement Benefit Payable				223,311
Reinsurance Premium Payable				8,492,733
TOTAL PAYABLES				8,725,589
MEMBERS' EQUITY				(1,698,477)
Total Liabilities and Equity				22,738,686

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED JULY 31, 2004**

EXHIBIT 2

DESCRIPTION	QUARTER: 05-01-2004 07-31-2004	YEAR-TO-DATE 11-01-2003 07-31-2004
<u>UNDERWRITING INCOME:</u>		
Net Premiums Earned	308,146	4,772,437
<u>DEDUCTIONS:</u>		
Losses incurred	55,172	67,863
Loss expenses incurred	(1,305)	17,857
Operating expenses incurred	1,494,167	3,904,379
TOTAL DEDUCTIONS	1,548,034	3,990,099
 Net Underwriting Gain or (Loss)	 (1,239,888)	 782,338
<u>OTHER INCOME OR (OUTGO)</u>		
Net Investment Income	42,639	115,299
Miscellaneous income	0	0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	42,639	115,299
 <u>Net Income or (Loss)</u>	 (1,197,249)	 897,637
 <u>EQUITY ACCOUNT:</u>		
Members' Equity (Prior Period)	(504,042)	(2,643,195)
Net income or (loss)	(1,197,249)	897,637
Change in assets not admitted	2,814	5,495
Assessments or (distributions)	0	41,586
Net change in equity	(1,194,435)	944,718
 Members' Equity (Current Period)	 (1,698,477)	 (1,698,477)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
ANALYSIS OF INVESTMENT INCOME
QUARTER ENDED JULY 31, 2004**

EXHIBIT 2A

	Quarter 05-01-2004 07-31-2004	Year-To-Date 11-01-2003 07-31-2004
Investment Income Received/T-Bills	0	92,518
Investment Income Received/Sweep Account	2,525	9,447
 Total Investment Income Received	 2,525	 101,965
Interest Accrued (Prior Period)	10,197	36,977
Interest Accrued (Current Period)	50,311	50,311
 Investment Income Earned	 <u>42,639</u>	 <u>115,299</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION

MEMBERS' ACCOUNT

QUARTER ENDED JULY 31, 2004

EXHIBIT 3A

DESCRIPTION	Quarter 05-01-2004 to 07-31-2004					Year-To-Date at 07-31-2004				
	Association Year					Association Year				
	2004	2003	2002	2001	Total	2004	2003	2002	2001	Total
INCOME RECEIVED:										
Premiums Written	9,262,757	0	0	0	9,262,757	21,013,317	0	0	0	21,013,317
Reinsurance Premiums Ceded	(6,809,243)	0	0	0	(6,809,243)	(15,779,977)	0	0	0	(15,779,977)
Net Premiums Written	<u>2,453,514</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,453,514</u>	<u>5,233,340</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,233,340</u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	16,393,593	0	0	0	16,393,593
To Secceeding Assoc. Yr.	0	0	0	0	0	0	(16,393,593)	0	0	(16,393,593)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(2,324,452)	0	0	0	(2,324,452)
To Secceeding Assoc. Yr.	0	0	0	0	0	0	2,324,452	0	0	2,324,452
Investment Income Received	2,525	0	0	0	2,525	64,951	37,014	0	0	101,965
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	<u>2,456,039</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,456,039</u>	<u>19,367,432</u>	<u>(14,032,127)</u>	<u>0</u>	<u>0</u>	<u>5,335,305</u>
EXPENSES PAID:										
Losses	55,472	0	0	0	55,472	67,298	1,165	0	0	68,463
Reins. Recovered-Losses Paid	0	0	0	0	0	0	0	0	0	0
Loss Adjustment Expenses	(774)	0	0	0	(774)	15,735	2,903	0	0	18,638
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Commissions	904,446	0	0	0	904,446	2,078,595	0	0	0	2,078,595
Commissions Ceded	(313,690)	0	0	0	(313,690)	(717,058)	(265,228)	0	0	(982,286)
Operating Expenses	608,822	0	0	0	608,822	2,035,837	73,764	0	0	2,109,601
Premium Taxes	85,030	0	0	0	85,030	85,030	739,454	0	0	824,484
Total Expenses Paid	<u>1,339,306</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,339,306</u>	<u>3,565,437</u>	<u>552,058</u>	<u>0</u>	<u>0</u>	<u>4,117,495</u>
Net Cash Change	<u>1,116,733</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,116,733</u>	<u>15,801,995</u>	<u>(14,584,185)</u>	<u>0</u>	<u>0</u>	<u>1,217,810</u>
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	281	0	0	0	281	281	0	0	0	281
Net Change	<u>281</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>281</u>	<u>281</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>281</u>
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	50,600	0	0	0	50,600	50,600	0	0	0	50,600
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)	(300)	0	0	0	(300)
Unpaid Loss Adjustment Expense	500	0	0	0	500	500	0	0	0	500
Reins. Recoverable-Unpd. Loss Exp.	(250)	0	0	0	(250)	(250)	0	0	0	(250)
Operating Expenses	86,810	0	0	0	86,810	86,810	0	0	0	86,810
Unearned Premiums	16,586,014	0	0	0	16,586,014	16,586,014	0	0	0	16,586,014
Unearned Premiums Ceded	(1,601,297)	0	0	0	(1,601,297)	(1,601,297)	0	0	0	(1,601,297)
Premium Taxes	589,497	0	0	0	589,497	589,497	0	0	0	589,497
ADD (PRIOR PERIOD)										
Unpaid Losses	50,600	0	0	0	50,600	0	50,900	0	0	50,900
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	500	0	0	0	500	0	750	0	0	750
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	89,555	0	0	0	89,555	0	73,764	0	0	73,764
Unearned Premiums	14,511,026	0	0	0	14,511,026	0	16,393,593	0	0	16,393,593
Unearned Premiums Ceded	(1,671,677)	0	0	0	(1,671,677)	0	(1,869,779)	0	0	(1,869,779)
Premium Taxes	377,193	0	0	0	377,193	0	728,558	0	0	728,558
Net Reserve Change	<u>(2,354,377)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,354,377)</u>	<u>(15,711,574)</u>	<u>15,377,786</u>	<u>0</u>	<u>0</u>	<u>(333,788)</u>
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	10,197	0	0	0	10,197	0	36,977	0	0	36,977
Assets Not Admitted	(25,132)	0	0	0	(25,132)	0	(27,813)	0	0	(27,813)
ADD (CURRENT PERIOD)										
Interest Accrued	50,311	0	0	0	50,311	50,311	0	0	0	50,311
Assets Not Admitted	(22,318)	0	0	0	(22,318)	(22,318)	0	0	0	(22,318)
Net Other Changes	<u>42,928</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>42,928</u>	<u>27,993</u>	<u>(9,164)</u>	<u>0</u>	<u>0</u>	<u>18,829</u>
Assessments or (Distributions)	0	0	0	0	0	0	0	0	41,586	41,586
Change In Members' Equity	<u>(1,194,435)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,194,435)</u>	<u>118,695</u>	<u>784,437</u>	<u>0</u>	<u>41,586</u>	<u>944,718</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2004

EXHIBIT 3B

DESCRIPTION	2004	2003	2002	2001	Total
INCOME RECEIVED:					
Premiums Written	21,013,317	27,113,512	22,685,743	18,833,823	89,646,395
Reinsurance Premiums Ceded	(15,779,977)	(20,301,362)	(17,073,627)	(14,688,024)	(67,842,990)
Net Premiums Written	<u>5,233,340</u>	<u>6,812,150</u>	<u>5,612,116</u>	<u>4,145,799</u>	<u>21,803,405</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	16,393,593	13,751,126	11,067,319	10,767,960	51,979,998
To Succeeding Assoc. Yr.	0	(16,393,593)	(13,751,126)	(11,067,319)	(41,212,038)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(2,324,452)	(1,918,392)	(1,668,676)	(1,623,540)	(7,535,060)
To Succeeding Assoc. Yr.	0	2,324,452	1,918,392	1,668,676	5,911,520
Investment Income Received	64,951	171,396	256,271	556,314	1,048,932
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>19,367,432</u>	<u>4,747,139</u>	<u>3,434,296</u>	<u>4,447,890</u>	<u>31,996,757</u>
EXPENSES PAID:					
Losses	67,298	99,656	221,788	6,476,196	6,864,938
Reins. Recovered-Losses Paid	0	0	7,820	(5,762,174)	(5,754,354)
Loss Adjustment Expenses	15,735	34,705	21,702	309,389	381,531
Reins. Recovered-Loss Exp. Paid	0	(1,104)	(22,166)	(19,386)	(42,656)
Commissions	2,078,595	2,677,922	2,245,789	1,858,173	8,860,479
Commissions Ceded	(717,058)	(967,592)	(760,410)	(917,552)	(3,362,612)
Operating Expenses	2,035,837	2,509,432	2,361,379	1,979,733	8,886,381
Premium Taxes	85,030	881,140	688,546	565,097	2,219,813
Total Expenses Paid	<u>3,565,437</u>	<u>5,234,159</u>	<u>4,764,448</u>	<u>4,489,476</u>	<u>18,053,520</u>
Net Cash Change	<u>15,801,995</u>	<u>(487,020)</u>	<u>(1,330,152)</u>	<u>(41,586)</u>	<u>13,943,237</u>
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	281	0	0	0	281
Net Change	<u>15,802,276</u>	<u>(487,020)</u>	<u>(1,330,152)</u>	<u>(41,586)</u>	<u>13,943,518</u>
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	50,600	0	0	0	50,600
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)
Unpaid Loss Adjustment Expense	500	0	0	0	500
Reins. Recoverable-Unpd. Loss Exp.	(250)	0	0	0	(250)
Operating Expenses	86,810	0	0	0	86,810
Unearned Premiums	16,586,014	0	0	0	16,586,014
Unearned Premiums Ceded	(1,601,297)	0	0	0	(1,601,297)
Premium Taxes	589,497	0	0	0	589,497
Total Reserves	<u>15,711,574</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,711,574</u>
OTHER CHANGES:					
Interest Accrued	50,311	0	0	0	50,311
Assets Not Admitted	(22,318)	0	0	0	(22,318)
Total Other Changes	<u>27,993</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,993</u>
Assessments or (Distributions)	0	0	0	41,586	41,586
Net Members' Equity	<u>118,695</u>	<u>(487,020)</u>	<u>(1,330,152)</u>	<u>0</u>	<u>(1,698,477)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED JULY 31, 2004**

EXHIBIT 4A

DESCRIPTION	QUARTER 05-01-2004 07-31-2004	YEAR-TO-DATE 11-01-2003 07-31-2004
<u>PREMIUMS WRITTEN:</u>		
Allied Lines (Windstorm & Hail)	9,262,757	21,013,317
Reinsurance Premium Ceded	<u>(6,809,243)</u>	<u>(15,779,977)</u>
Net Premiums Written	2,453,514	5,233,340
<u>UNEARNED PREMIUMS (PRIOR PERIOD):</u>		
Allied Lines (Windstorm & Hail)	14,511,026	16,393,593
Reinsurance Premium Ceded	<u>(1,671,677)</u>	<u>(1,869,779)</u>
Net Prior Unearned	12,839,349	14,523,814
<u>UNEARNED PREMIUMS (CURRENT PERIOD):</u>		
Allied Lines (Windstorm & Hail)	16,586,014	16,586,014
Reinsurance Premium Ceded	<u>(1,601,297)</u>	<u>(1,601,297)</u>
Net Current Unearned	14,984,717	14,984,717
<u>EARNED PREMIUMS</u>		
Allied Lines (Windstorm & Hail)	<u>308,146</u>	<u>4,772,437</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES
QUARTER ENDED JULY 31, 2004**

EXHIBIT 4B

	Quarter 05-01-2004 to 07-31-2004					Year-To-Date 11-01-2003 to 07-31-2004				
	Association Year					Association Year				
	2004	2003	2002	2001	Total	2004	2003	2002	2001	Total
PAID LOSSES										
Allied Lines (Windstorm & Hail)	55,472	0	0	0	55,472	67,298	1,165	0	0	68,463
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	55,472	0	0	0	55,472	67,298	1,165	0	0	68,463
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	600	0	0	0	600	600	0	0	0	600
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	-300	0	0	0	-300	-300	0	0	0	-300
Outstanding Losses Net of Reins.	300	0	0	0	300	300	0	0	0	300
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	600	0	0	0	600	0	900	0	0	900
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	600	0	0	0	600	0	900	0	0	900
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	55,172	0	0	0	55,172	117,598	-49,735	0	0	67,863
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	50,000	0	0	0	50,000	50,000	0	0	0	50,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	50,000	0	0	0	50,000	0	50,000	0	0	50,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
QUARTER ENDED JULY 31, 2004**

EXHIBIT 4C

	Quarter 05-01-2004 to 07-31-2004					Year-To-Date 11-01-2003 to 07-31-2004				
	Association Year					Association Year				
	2004	2003	2002	2001	Total	2004	2003	2002	2001	Total
LOSS EXPENSES PAID										
Allied Lines (Windstorm & Hail)	-774	0	0	0	-774	15,735	2,903	0	0	18,638
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	-281	0	0	0	-281	-281	0	0	0	-281
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	-1,055	0	0	0	-1,055	15,454	2,903	0	0	18,357
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	500	0	0	0	500	500	0	0	0	500
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	-250	0	0	0	-250	-250	0	0	0	-250
Outstanding Loss Expense Net of Reins.	250	0	0	0	250	250	0	0	0	250
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	500	0	0	0	500	0	750	0	0	750
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	500	0	0	0	500	0	750	0	0	750
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	-1,305	0	0	0	-1,305	15,704	2,153	0	0	17,857

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
CUMULATIVE REPORT OF CATASTROPHE LOSSES
PERIOD FROM JUNE 24, 1994 TO JULY 31, 2004**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	LINE OF BUSINESS	LOSSES		CLAIM EXPENSES		UNALLOCATED	
				O/S	PAID	ALLOCATED O/S	PAID	O/S	PAID
92	1994	6/24-27/94	Allied Lines*	0	69,292	0	11,965	0	6,277
18	1994	10/10-14/94	Allied Lines*	0	3,198	0	12,043	0	5,613
22	1995	11/14-16/94	Allied Lines*	0	715	0	243	0	0
24	1995	12/21-24/94	Allied Lines*	0	15,211	0	7,161	0	1,867
25	1995	01/06/95	Allied Lines*	0	0	0	108	0	0
40	1995	05/15/95	Allied Lines*	0	9,356	0	2,285	0	1,751
45	1995	06/05/95	Allied Lines*	0	3,774	0	2,698	0	1,635
50	1995	08/03-07/95	Allied Lines*	0	10,697	0	1,086	0	1,415
56	1996	11/07/96	Allied Lines*	0	80,093	0	10,238	0	976
67	1996	03/18/96	Allied Lines*	0	0	0	3,903	0	1,783
77	1996	05/29/96	Allied Lines*	0	1,562	0	1,994	0	0
82	1996	07/12/96	Allied Lines*	0	1,651,162	0	193,312	0	47,844
88	1996	09/05/96	Allied Lines*	0	3,488,445	0	494,775	0	71,163
90	1996	10/08/96	Allied Lines*	0	32,516	0	10,499	0	2,071
37	1998	02/01-05/98	Allied Lines*	0	0	0	0	0	0
66	1998	08/06/98	Allied Lines*	0	6,779,709	0	105,230	0	635,999
97	1999	09/15/99	Allied Lines*	0	5,751,314	0	29,463	0	763,042
TOTAL				0	17,897,044	0	887,003	0	1,541,436

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

CITY (County)		Class	Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
			As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
AS OF: JULY 31, 2004								
FRIPP ISLAND (Beaufort County)	Dwelling		255,208	24,435	10.59%	738	39	5.58%
	Mobile Home		0	0	0.00%	0	0	0.00%
	Commercial		0	-270	-100.00%	0	-1	-100.00%
HILTON HEAD ISLAND (Beaufort County)	Dwelling		1,586,983	350,725	28.37%	3,532	403	12.88%
	Mobile Home		1,290	358	38.41%	21	6	40.00%
	Commercial		30,551	-7,570	-19.86%	171	-31	-15.35%
REMAINDER OF COUNTY (Beaufort County)	Dwelling		216,357	64,571	42.54%	681	158	30.21%
	Mobile Home		3,708	-987	-21.02%	69	-23	-25.00%
	Commercial		1,083	-435	-28.66%	9	-2	-18.18%
TOTAL BEAUFORT COUNTY	Dwelling		2,058,548	439,731	27.16%	4,951	600	13.79%
	Mobile Home		4,998	-629	-11.18%	90	-17	-15.89%
	Commercial		31,634	-8,275	-20.73%	180	-34	-15.89%
	TOTALS		2,095,180	430,827	25.89%	5,221	549	11.75%
FOLLY BEACH (Charleston County)	Dwelling		182,980	10,638	6.17%	767	0	0.00%
	Mobile Home		0	0	0.00%	0	0	0.00%
	Commercial		6,561	-19	-0.29%	32	0	0.00%
ISLE OF PALMS (Charleston County)	Dwelling		457,922	56,160	13.98%	1,125	38	3.50%
	Mobile Home		0	-202	-100.00%	0	-1	-100.00%
	Commercial		13,502	-4,800	-26.23%	55	-6	-9.84%
KIAWAH ISLAND (Charleston County)	Dwelling		320,954	43,994	15.88%	545	-33	-5.71%
	Mobile Home		0	0	0.00%	0	0	0.00%
	Commercial		2,332	1,847	380.82%	13	2	18.18%
SULLIVANS ISLAND (Charleston County)	Dwelling		169,928	17,771	11.68%	403	-13	-3.13%
	Mobile Home		716	716	0.00%	1	1	0.00%
	Commercial		3,566	646	22.12%	15	-1	-6.25%
REMAINDER OF COUNTY (Charleston County)	Dwelling		224,365	19,356	9.44%	487	1	0.21%
	Mobile Home		0	0	0.00%	0	0	0.00%
	Commercial		0	-78	-100.00%	0	-1	-100.00%
TOTAL CHARLESTON COUNTY	Dwelling		1,356,149	147,919	12.24%	3,327	-7	-0.21%
	Mobile Home		716	514	254.46%	1	0	0.00%
	Commercial		25,961	-2,404	-8.48%	115	-6	-4.96%
	TOTALS		1,382,826	146,029	11.81%	3,443	-13	-0.38%
EDISTO BEACH (Colleton County)	Dwelling		212,541	10,368	5.13%	840	-6	-0.71%
	Mobile Home		267	0	0.00%	1	0	0.00%
	Commercial		5,605	1,324	30.93%	12	1	9.09%
REMAINDER OF COUNTY (Colleton County)	Dwelling		0	0	0.00%	0	0	0.00%
	Mobile Home		0	0	0.00%	0	0	0.00%
	Commercial		0	0	0.00%	0	0	0.00%
TOTAL COLLETON COUNTY	Dwelling		212,541	10,368	5.13%	840	-6	-0.71%
	Mobile Home		267	0	0.00%	1	0	0.00%
	Commercial		5,605	1,324	30.93%	12	1	9.09%
	TOTALS		218,413	11,692	5.66%	853	-5	-0.58%

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JULY 31, 2004		Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
CITY (County)	Class	As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
GARDEN CITY (Georgetown County)	Dwelling	96,635	15,799	19.54%	355	34	10.59%
	Mobile Home	40	-683	-94.47%	1	-13	-92.86%
	Commercial	6,342	4,825	318.06%	5	3	150.00%
LITCHFIELD BEACH (Georgetown County)	Dwelling	21,736	1,129	5.48%	99	-1	-1.00%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	0	0	0.00%	0	0	0.00%
PAWLEYS ISLAND (Georgetown County)	Dwelling	151,619	25,869	20.57%	518	52	11.16%
	Mobile Home	1,041	514	97.53%	11	2	22.22%
	Commercial	8,232	-14,171	-63.25%	33	-11	-25.00%
REMAINDER OF COUNTY (Georgetown County)	Dwelling	148,253	20,078	15.66%	358	7	1.99%
	Mobile Home	104	-78	-42.86%	2	-2	-50.00%
	Commercial	55	-1,001	-94.79%	2	-6	-75.00%
TOTAL GEORGETOWN COUNTY	Dwelling	418,243	62,875	17.69%	1,330	92	7.43%
	Mobile Home	1,185	-247	-17.25%	14	-13	-48.15%
	Commercial	14,629	-10,347	-41.43%	40	-14	-25.93%
	TOTALS	434,057	52,281	13.69%	1,384	65	4.93%
ATLANTIC BEACH (Horry County)	Dwelling	2,759	1,084	64.72%	27	10	58.82%
	Mobile Home	64	64	0.00%	1	1	0.00%
	Commercial	1,254	850	210.40%	6	3	100.00%
GARDEN CITY (Horry County)	Dwelling	72,290	-11,512	-13.74%	432	-49	-10.19%
	Mobile Home	14,810	1,402	10.46%	321	18	5.94%
	Commercial	9,857	-6,697	-40.46%	22	-10	-31.25%
MYRTLE BEACH (Horry County)	Dwelling	271,498	39,570	17.06%	1,292	140	12.15%
	Mobile Home	60,719	6,425	11.83%	1,293	91	7.57%
	Commercial	331,253	-14,610	-4.22%	390	-131	-25.14%
N MYRTLE BEACH (Horry County)	Dwelling	554,996	55,142	11.03%	3,248	103	3.28%
	Mobile Home	14,365	1,114	8.41%	330	21	6.80%
	Commercial	109,205	-4,747	-4.17%	205	-48	-18.97%
SURFSIDE BEACH (Horry County)	Dwelling	167,862	31,046	22.69%	873	89	11.35%
	Mobile Home	44,832	2,680	6.36%	517	2	0.39%
	Commercial	7,141	946	15.27%	31	-3	-8.82%
REMAINDER OF COUNTY (Horry County)	Dwelling	61,275	55,080	889.10%	308	26	9.22%
	Mobile Home	244	244	0.00%	6	-4	-40.00%
	Commercial	3,306	-50,046	-93.80%	12	2	20.00%
TOTAL HORRY COUNTY	Dwelling	1,130,680	170,410	17.75%	6,180	319	5.44%
	Mobile Home	135,034	11,929	9.69%	2,468	129	5.52%
	Commercial	462,016	-74,304	-13.85%	666	-187	-21.92%
	TOTALS	1,727,730	108,035	6.67%	9,314	261	2.88%
GRAND TOTAL	Dwelling	5,176,161	831,303	19.13%	16,628	998	6.39%
	Mobile Home	142,200	11,567	8.85%	2,574	99	4.00%
	Commercial	539,845	-94,006	-14.83%	1,013	-240	-19.15%
	TOTALS	5,858,206	748,864	14.66%	20,215	857	4.43%