# SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION BALANCE SHEET QUARTER ENDED January 31, 2000

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	4,753,415			4,753,415
Cash	2,473,013			2,473,013
Funds held in escrow	0			0
Accounts receivable	0			0
Assessments receivable	354,976		0	354,976
Reinsurance recoverable				
on loss payments	98,909			98,909
Interest accrued		86,730		86,730
Data processing equipment				
(less accumulated depreciation)	108,541			108,541
Furniture, fixtures & equipment				
(less accumulated depreciation)	7,224		7,224	0
Programming (net of amortization)	575,024		575,024	0
Section 444 Deposit (I.R.S.)	0			0
Prepaid operating expense	117,938		9,605	108,333
TOTAL ASSETS	8,489,040	86,730	591,853	7,983,917
LIABILITIES AND EQUITY: Reserves for: Unpaid losses Reinsurance recoverable-unpaid losses Unpaid loss adjustment expense Reinsurance recoverable-unpaid loss exp. Operating expenses Unearned premiums: net Premium taxes TOTAL RESERVES				1,820,935 (102,500) 99,952 (14,500) 3,225 7,944,278 533,098 10,284,488
Payables for: Accounts payable Amounts withheld for account of others Post Retirement Benefit Payable Reinsurance Premium Payable TOTAL PAYABLES				0 7,024 62,893 2,080,609 2,150,526
MEMBERS' EQUITY				(4,451,097)
Total Liabilities and Equity				7,983,917

# SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION INCOME STATEMENT AND EQUITY ACCOUNT QUARTER ENDED January 31, 2000

EXHIBIT 2

DESCRIPTION	QUARTER: 11-1-99 1-31-00	YEAR-TO-DATE 11/01/99 1-31-00
UNDERWRITING INCOME:	4 4 4 4 9 9 9	4 4 4 4 9 9 9
Net Premiums Earned	1,441,390	1,441,390
DEDUCTIONS:		
Losses incurred	61,174	61,174
Loss expenses incurred	8,949	8,949
Operating expenses incurred	627,030	627,030
TOTAL DEDUCTIONS	697,153	697,153
	,	· · · · ·
Net Underwriting Gain or (Loss)	744,237	744,237
OTHER INCOME OR (OUTGO)		_ /
Net Investment Income	54,058	54,058
Miscellaneous income	0	0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	54,058	54,058
Net Income or (Loss)	798,295	798,295
EQUITY ACCOUNT:		
Members' Equity (Prior Period)	(3,748,007)	(3,748,007)
Net income or (loss)	798,295	798,295
Change in assets not admitted	20,602	20,602
Assessments or (distributions)	(1,521,987)	(1,521,987)
Net change in equity	(703,090)	(703,090)
Members' Equity (Current Period)	(4,451,097)	(4,451,097)

## SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION ANALYSIS OF INVESTMENT INCOME QUARTER ENDED January 31, 2000

## EXHIBIT 2A

	Quarter 11-1-99	Year-To-Date 11/01/99
	1-31-00	1-31-00
Investment Income Received/T-Bills	130,589	130,589
Investment Income Received/Sweep Account	35,571	35,571
Total Investment Income Received	166,160	166,160
Interest Accrued (Prior Period)	198,832	198,832
Interest Accrued (Current Period)	86,730	86,730
Investment Income Earned	54,058	54,058

# SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

#### QUARTER ENDED January 31, 2000

EXHIBIT 3A

EXECUTION   Execution Vear   Total   EXECUTION Vear			Quart	er 11-1-99 to 1-	31-00			Ye	ear-To-Date at 1	-31-00	
Premiumer Written   3.270,653   0   0   5.276,853   0.276,853   0   0   0   1.276,853     Med Fearmance Primations   115,260   0   0   1.53,261   1.15,260   0   0   0   1.15,260   0   0   1.15,260   0   0   1.15,260   0   0   1.15,260   0   0   1.15,260   0   0   1.15,260   0   0   0   1.15,260   0   0   0   1.15,260   0   0   0   1.15,260   0   0   0   0   1.15,260   0	DESCRIPTION	2000	1999			Total	2000	1999			Total
Reinsamo Permuna Costol   (1.15.259   0   0   (1.15.264)   0	INCOME RECEIVED:										
Net Previous Witten   115.359   0   0   115.359   0   0   115.359     Decked Previous: To Seconding Assoc. Yr. Dorbhin Tarlet Decked Particut: To Seconding Assoc. Yr. Disconding Assoc. Yr. Discondi Disconding Assoc	Premiums Written	3,276,953	0	0	0	3,276,953	3,276,953	0	0	0	3,276,953
Net Previous Witten   115.359   0   0   115.359   0   0   115.359     Decked Previous: To Seconding Assoc. Yr. Dorbhin Tarlet Decked Particut: To Seconding Assoc. Yr. Disconding Assoc. Yr. Discondi Disconding Assoc	Reinsurance Premiums Ceded	(3,161,594)	0	0	0	(3,161,594)	(3,161,594)	0	0	0	(3,161,594)
Uncenter (From Pior Alexa): Variar   10,983,783   0   0   10,983,783   0   0   0   10,983,783   0   0   0   10,983,783   0   0   0   10,983,783   0   0   0   10,983,783   0   0   0   10,983,783   0   0   0   10,983,783   0   0   0   10,983,783   0	Net Premiums Written		0	0	0	115,359	115,359	0	0	0	115,359
From Prior Aspace, Vear D Secureding Aspace, Vear Acquisition Allowance on Peritor Transition Network and Allowance on Peritor Transition Description Transition Construction   0	Portfolio Transfer of										
To Seconding Assoc. Yr.   D   0   (10,983,783)   D   0   112,20   0   3,775,23   112,40   0   3,775,23   112,40   0   3,775,23   112,40   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0   0 <th< td=""><td>Unearned Premiums:</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	Unearned Premiums:										
Acquister of Tran Prior Assor. Year   (1.786.389) <t< td=""><td>From Prior Assoc. Year</td><td>10,983,783</td><td>0</td><td>0</td><td>0</td><td>10,983,783</td><td>10,983,783</td><td>0</td><td>0</td><td>0</td><td>10,983,783</td></t<>	From Prior Assoc. Year	10,983,783	0	0	0	10,983,783	10,983,783	0	0	0	10,983,783
Punction Transfer   (1,768,389)	To Secceeding Assoc. Yr.	0	(10,983,783)	0	0	(10,983,783)	0	(10,983,783)	0	0	(10,983,783)
1 o Seconding Asiac, Yr.   0   1, 788, 389   0   0   1, 788, 389   0   0   1, 788, 389   0   0   1, 788, 389   0   0   1, 788, 389   0   0   1, 788, 389   0   0   1, 788, 389   0											
Investment Inzone Received   54,070   112,090   0   0   166,160   54,070   112,090   0	From Prior Assoc. Year	(1,768,389)	0	0	0	(1,768,389)	(1,768,389)	0	0	0	(1,768,389)
Mascelances Income   In	To Secceeding Assoc. Yr.	0	1,768,389	0	0	1,768,389	0	1,768,389	0	0	1,768,389
Other Interest. Income   0	Investment Income Received	54,070	112,090	0	0	166,160	54,070	112,090	0	0	166,160
Total Income   9.384.823   (8.103.304)   0   0   281.519   9.384.823   (9.103.304)   0   0   281.519     EXPENSES PAD: Losses   0   3.679.929   112.400   0   3.792.239   0   3.679.929   112.400   0   3.792.239     Reins, Recoverable Lopsets Pad   0   1728.749   (1.527.947)   0   (2.250.751)   0   1728.749   (1.527.947)   0   (2.250.751)     Roins, Rocoverable Loss Expenses   243.849   0   0   0   (53.854)   (1.666.656   0   66.658   0   66.658   0   66.658   0   66.658   0   66.658   0   66.658   0   66.658   0   66.658   0   66.658   0   66.658   0   66.658   0   66.658   0   66.658   0   66.658   0   66.658   0   66.658   0   66.658   0   66.658   0   66.658   0   67.651   0   77.551   0   1.57.551	Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
EXPENSES PAID   Image: Control of the set of the s	Other Interest Income	0	0	0	0	0	0	0	0	0	0
Lesses   0   3.679.329   112.400   0   3.792.329   0   8.679.299   112.401   0   3.792.329     Reins, Raccoveratio   945   398.737   14.439   0   425.160   948   389.773   14.439   0   425.160     Commissions   327.965   0   0   0   327.665   0   0   0   625.864   10   0   0   63.864   0   0   63.864   0   0   63.864   0   0   63.864   0   0   63.864   10   0   163.864   0   0   2.460.264   33.31.368   1.355.146   0   2.460.264   514.022   3.331.386   1.355.146   0   2.460.264   514.022   3.351.480   0   2.460.264     Net Cash Change   8.870.799   (12.43.4682)   1.351.48   0   1.261.675   1.521.987   0   1.567.950   0   2.56.972   1.521.987   0   1.577.955   0   0   1.567.950   0   1.567.	Total Income	9,384,823	(9,103,304)	0	0	281,519	9,384,823	(9,103,304)	0	0	281,519
Reins, Recoverable-Losse Praid   0   (728.764)   (1.521.987)   0   (2.20751)   0   (728.764)   (1.521.987)   0   (2.20751)     Reins, Recoverable-Loss Exp, Paid   0   (1.948)   0   0   (1.938)   0   0   (1.938)   0   0   (1.938)   0   0   (1.927760)   0   0   2.27.695   0   0   0   (2.20771)   0   (1.928,744)   0   0   0   (2.20751)   0   0   0   (2.20781)   0   0   0   (2.20781)   0   0   (2.20781)   0   0   (2.20781)   0   (2.20781)   0   0   (2.40814)   0   0   (2.40814)   0   0   (2.40814)   0   0   (2.40814)   0   0   (2.40814)   0   2.44.03   3.33.308   (1.395,440)   0   2.46.024   3.33.308   (1.395,445)   0   0   (2.168,745)   Berrare Netherabel Loss Exp Paid   0   2.26.972   1.521.9877   0   1.807.9	EXPENSES PAID:										
Reins, Recoverable-Losse Praid   0   (728.764)   (1.521.987)   0   (2.20751)   0   (728.764)   (1.521.987)   0   (2.20751)     Reins, Recoverable-Loss Exp, Paid   0   (1.948)   0   0   (1.938)   0   0   (1.938)   0   0   (1.938)   0   0   (1.927760)   0   0   2.27.695   0   0   0   (2.20771)   0   (1.928,744)   0   0   0   (2.20751)   0   0   0   (2.20781)   0   0   0   (2.20781)   0   0   (2.20781)   0   0   (2.20781)   0   (2.20781)   0   0   (2.40814)   0   0   (2.40814)   0   0   (2.40814)   0   0   (2.40814)   0   0   (2.40814)   0   2.44.03   3.33.308   (1.395,440)   0   2.46.024   3.33.308   (1.395,445)   0   0   (2.168,745)   Berrare Netherabel Loss Exp Paid   0   2.26.972   1.521.9877   0   1.807.9		0	3,679.929	112,400	0	3,792.329	0	3,679,929	112,400	0	3,792,329
Loss Adjustment Expenses   948   308,773   14,439   0   405,160   946   988,773   14,439   0   405,160     Commissions Coded   0   617,366   0   0   917,366   0   0   917,366   0   0   917,366   0   0   0   917,366   0   0   0   917,366   0   0   0   917,366   0   0   0   928,773   11,439   0   0   217,865   0   0   0   917,366   0   0   0   66,658   0   0   66,658   0   0   66,658   0   0   24,403   249,245   1,355,148   0   (2,166,745)   8,870,799   (1,2,46,922)   1,395,148   0   (2,166,745)   8,870,799   (1,2,46,922)   1,395,148   0   (2,166,745)   8,870,799   (1,2,46,922)   1,395,148   0   (2,166,745)   Reine Recoverable-Losse Exp.Piad   0   1,251,987   0   1,260,30   0   1,261,935   0				,				- / /	,		
Reins, Recoverable-Loss Exp. Paid   0   (91,936)   0   0   (91,386)   0   0   (91,386)   0   0   (91,386)   0   0   (91,386)   0   0   (91,386)   0   0   0   (91,386)   0   (91,386)   0				,		,			,		,
Commissions   327,895   0   0   0   527,895   327,895   0   0   0   527,895     Commissions   Caded   (33,84)   0   0   (63,84)   0   0   (63,84)     Operating Expenses   249,245   15,158   0   0   264,403   249,245   15,158   0   0   266,658   0   0   66,658   0   0   66,658   0   0   66,658   0   0   266,658   0   0   2,450,264   514,024   3,331,388   (1,395,148)   0   2,460,245   5,14,024   3,331,388   (1,395,148)   0   2,168,745   8,870,799   (1,2,43,602)   1,395,148   0   2,168,745   0   1,807,959   0   285,972   1,807,959   0   285,972   1,807,959   0   215,803   0   0   87,851   0   0   87,851   0   0   87,851   0   0   7,875   0   0   1,129,935   0   0 <t< td=""><td></td><td></td><td>,</td><td></td><td></td><td></td><td></td><td>,</td><td></td><td></td><td></td></t<>			,					,			
Commissions Coded   (G3,864)   0   0   0   (G3,864)   0.0   (G3,864)   (G3,8	•		,			,		,			( , ,
Operating Expenses   249 245   15,158   0   0   264.403   249.245   15,158   0   0   264.403     Total Expenses Paid   514.024   3.331.388   (1.395,148)   0   2.450,264   514.024   3.331.388   (1.395,148)   0   2.450,264   514.024   3.331.388   (1.395,148)   0   2.450,264   514.024   3.331.388   (1.395,148)   0   2.450,264   514.024   3.331.388   (1.395,148)   0   2.450,272   1.521,987   0   1.807,959     Reins Recoverable-Losses Paid   0   2.85,972   1.521,987   0   1.807,959   0   2.85,972   1.521,987   0   1.807,959     ADD (CURRENT PERICO)   Reins Recoverable-Losses Paid   0   87,651   0   0   87,651   0   0   77,651   0   0   77,651   0   0   11,228   0   0   11,228   0   0   11,228   0   0   11,228   0   0   1,228,035   0   1,157,935   663,0						,	,				
Primuin Taxies   0   66.658   0   0   66.658   0   66.658   0   0   66.658     Total Expenses Paid   514.024   3.331.388   (1,395,148)   0   2.450.264   514.024   3.331.388   (1,395,148)   0   2.450.264     Net Cash Change   8.870.799   (12.434.692)   1.395,148   0   (2,188.745)   8.870.799   (12.434.692)   1.395,148   0   (2,188.745)     Reins Recoverable-Losses Paid   0   285.972   1.521,987   0   1.807.969   0   285.972   1.521,987   0   1.807.959     Reins Recoverable-Losses Paid   0   285.972   1.521,987   0   1.258   0   1.1258   0   0   1.258   0   1.1258   0   1.1258   0   1.1258   0   1.1258   0   1.1258   0   0   1.1258   0   0   1.1258   0   0   1.1258   0   0   1.1258   0   0   1.1259   0   0   1.1259.00		,				,	,				( , ,
Total Expenses Paid   514.024   3.331.388   (1.395.148)   0   2.450.264   514.024   3.331.388   (1.395.148)   0   2.450.264     Net Cash Change   8.870.799   (12.434.692)   1.395.148   0   (2.168.745)   8.870.799   (12.434.692)   1.395.148   0   (2.168.745)     Reins Recoverable-Losses Paid   0   2.85.972   1.521.987   0   1.807.959   0   2.85.972   1.521.987   0   1.807.959     Reins Recoverable-Losses Exp. Faid   0   51.603   0   51.603   0   67.651   0   87.651   0   87.651   0   87.651   0   87.651   0   87.651   0   1.1258   0   1.1258   0   1.1258   0   1.1258   0   1.1258   0   1.1258   0   1.1258   0   0   1.820.935   0   1.1258   0   0   1.220.935   0   1.1258   0   0   0   0   0.225.935   0   1.1257.935   663.000   0											
Net Cash Change   8.870.799   (12.434.692)   1.395.148   0   (2.168.745)   8.870.799   (12.434.692)   1.395.148   0   (2.168.745)     REINSURANCE RECOVERABLE: DEDUCT (PRIOP FERIOD)   0   285.972   1.521.987   0   1.807.959   0   285.972   1.521.987   0   1.807.959     Reins Recoverable-Loss Exp. Paid ADD (CURRENT PERIOD)   0   87.651   0   0   87.651   0   87.651   0   87.651   0   87.651   0   87.651   0   1.1258   0   11.258   0   11.258   0   1.1258   0   11.258   0   1.1258   0   1.1258   0   1.1258   0   1.1258   0   1.1258   0   1.1258   0   1.1258   0   1.1258   0   1.1258   0   0   1.1258   0   1.1258   0   1.1258   0   0   1.1258   0   0   1.1258   0   0   1.1258   0   1.1258   0   1.1258   0   1			,		-	,	-			-	
REINSURANCE RECOVERABLE: DEDUCT (PRIOR PERIOD)   Reins Recoverable-Losse Paid   0   285,972   1,521,987   0   1,807,959   0   285,972   1,521,987   0   1,807,959   0   285,972   1,521,987   0   1,807,959   0   285,972   1,521,987   0   1,807,959   0   51,603   0   0   51,603     ADD (CURRENT PERIOD)   0   97,651   0   97,651   0   97,651   0   0   11,258   0   0   11,258   0   0   11,258   0   0   11,258   0   0   11,258   0   0   11,258   0   0   11,258   0   0   1,259,355   0   0   1,1258   0   0   1,1258   0   0   1,1258   0   0   1,1258   0   0   1,1259   0   0   1,1259   0   0   1,1259   0   0   1,2259   0   0   0   1,2259   0   0   9,952   0 <t< td=""><td></td><td>011,021</td><td>0,001,000</td><td>(1,000,110)</td><td></td><td>2,100,201</td><td>011,021</td><td>0,001,000</td><td>(1,000,110)</td><td>0</td><td>2,100,201</td></t<>		011,021	0,001,000	(1,000,110)		2,100,201	011,021	0,001,000	(1,000,110)	0	2,100,201
DEDUCT (PRIOR PERIOD)     Reins Recoverable-Losse Exp. Paid   0   285,972   1,521,987   0   1,807,959   0   285,972   1,521,987   0   1,807,959     Reins Recoverable-Losse Exp. Paid   0   37,651   0   87,651   0   87,651   0   97,651   0   97,651   0   97,651   0   97,651   0   11,258   0   11,258   0   0   11,258   0   0   11,258   0   0   11,258   0   0   11,258   0   0   11,258   0   0   11,258   0   0   0   1,258,972   0   1,1258   0   0   1,1258   0   0   1,1258   0   0   1,1258   0   0   1,1258   0   0   1,1258   0   0   1,1258   0   0   1,1258   0   0   1,1258   0   0   1,1258   0   0   1,820,935   0   0   1,820,935   0   0 <t< td=""><td>Net Cash Change</td><td>8,870,799</td><td>(12,434,692)</td><td>1,395,148</td><td>0</td><td>(2,168,745)</td><td>8,870,799</td><td>(12,434,692)</td><td>1,395,148</td><td>0</td><td>(2,168,745)</td></t<>	Net Cash Change	8,870,799	(12,434,692)	1,395,148	0	(2,168,745)	8,870,799	(12,434,692)	1,395,148	0	(2,168,745)
Reins Recoverable-Losses Paid   0   285,972   1,521,987   0   1,807,859   0   285,972   1,521,987   0   1,807,859     Reins Recoverable-Losses Paid   0   51,603   0   51,603   0   51,603   0   51,603   0   51,603   0   51,603   0   51,603   0   51,603   0   51,603   0   51,603   0   51,603   0   51,603   0   51,603   0   51,603   0   51,603   0   51,603   0   51,603   0   67,651   0   0   11,258   0   0   11,258   0   0   1,251,987   0   (1,760,653)   0   (238,666)   (1,521,987)   0   (1,760,653)   0   (1,21,907)   0   (1,760,653)   0   (1,251,987)   0   (1,250,00)   0   (1,250,00)   0   (1,250,00)   0   (1,250,00)   0   (1,250,00)   0   (1,250,00)   0   0   9,352   0   0   0 <td< td=""><td>REINSURANCE RECOVERABLE:</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	REINSURANCE RECOVERABLE:										
Reins Recoverable-Loss Exp. Paid ADD (CLIRERN PERIOD) Net Change   0   51,603   0   0   51,603   0   0   51,603   0   0   51,603   0   0   51,603   0   0   11,258   0   0   1,1258   0   0   1,1258   0   1,1258   0   1,1258   0   1,1258   0   1,1258   0   1,1250   0   0   1,1250<	DEDUCT (PRIOR PERIOD)										
ADD (CURRENT PERIOD)   Reins Recoverable-Losse Styp. Paid   0   87,651   0   87,651   0   87,651   0   0   87,651   0   0   87,651   0   0   87,651   0   0   87,651   0   0   87,651   0   0   87,651   0   0   87,651   0   0   87,651   0   0   87,651   0   0   11,258   0   0   11,258   0   0   11,258   0   0   11,258   0   0   (1,176,653)   0   (1,28,069)   (1,176,053)   0   (1,176,053)   0   (1,176,053)   0   0   0   (1,176,053)   0   (1,176,053)   0 <t< td=""><td>Reins Recoverable-Losses Paid</td><td>0</td><td>285,972</td><td>1,521,987</td><td>0</td><td>1,807,959</td><td>0</td><td>285,972</td><td>1,521,987</td><td>0</td><td>1,807,959</td></t<>	Reins Recoverable-Losses Paid	0	285,972	1,521,987	0	1,807,959	0	285,972	1,521,987	0	1,807,959
Reins Recoverable-Losses Paid   0   87,651   0   87,651   0   87,651   0   87,651   0   87,651   0   97,651   0   97,651   0   97,651   0   97,651   0   97,651   0   97,651   0   97,651   0   97,651   0   97,651   0   97,651   0   97,651   0   97,651   0   0   11,258   0   0   11,258   0   0   11,253   0   0   11,253   0   0   11,253   0   0   11,253   0   0   11,253   0   0   11,253   0   0   11,253   0   0   11,253   0   0   11,253   0   0   11,253   0   0   11,253   0   0   11,253   0   0   11,253   0   0   11,253   0   0   11,253   0   0   11,253   0   0   11,253   0   11,253   0   11,25	Reins Recoverable-Loss Exp. Paid	0	51,603	0	0	51,603	0	51,603	0	0	51,603
Reins Recoverable-Loss Exp. Paid   0   11.258   0   0   (1.760,653)   0   (238,666)   (1.521,987)   0   (1.760,653)   0   (238,666)   (1.521,987)   0   (1.760,653)   0   (238,666)   (1.521,987)   0   (1.760,653)   0   (238,666)   (1.521,987)   0   (1.760,653)   0   (1.760,653)   0   (1.760,653)   0   (1.760,653)   0   (1.760,653)   0   (1.760,653)   0   (1.760,653)   0   (1.760,653)   0   (1.760,653)   0   (1.760,653)   0   (1.760,653)	ADD (CURRENT PERIOD)										
Net Change   0   (238,666)   (1,521,987)   0   (1,760,653)   0   (238,666)   (1,521,987)   0   (1,760,653)     RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Loss Recoverable-Unpaid Losses   0   1,157,935   663,000   0   1,820,935   0   1,157,935   663,000   0   1,820,935     Reins. Recoverable-Unpaid Losses   0   (102,500)   0   0   99,952   0   99,952   0   99,952   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   9,372     Reins. Recoverable-Unpaid Losses   3,225   0   0   0   9,437,069   0   0   9,437,069   0   0   9,437,069   0   0   9,437,069   0   0   5,33,098   0   0   0   5,33,098   0   0   5,33,098   0   0   1,492,791   0   0   9,22,437   0	Reins Recoverable-Losses Paid	0	87,651	0	0	87,651	0	87,651	0	0	87,651
RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses   0   1,157,935   663,000   0   1,820,935   0   1,157,935   663,000   0   1,820,935   0   1,157,935   663,000   0   1,820,935   0   1,157,935   663,000   0   1,820,935   0   1,157,935   663,000   0   1,820,935   0   1,157,935   663,000   0   1,127,935   663,000   0   1,127,935   663,000   0   1,127,935   663,000   0   1,127,935   663,000   0   1,127,935   663,000   0   1,127,935   0   0   1,22,500   0   0   9,952   0   0   9,952   0   0   9,952   0   0   0   3,225   0   0   0   3,225   0   0   0   3,225   0   0   0   0   0   1,422,791   0   0   0   0   3,225   0   0   0   3,230,88   0   0   0   1,422,437   0   0	Reins Recoverable-Loss Exp. Paid	0	11,258	0	0	11,258	0	11,258	0	0	11,258
DEDUCT (CURRENT PERIOD)   Unpaid Losses   0   1,157,935   663,000   0   1,820,935   0   1,157,935   663,000   0   1,820,935     Unpaid Losses   0   99,952   0   09,952   0   99,952   0   09,952     Reins. Recoverable-Unpd. Loss Exp.   0   (14,500)   0   (14,500)   0   (14,500)   0   (14,500)     Uneared Premiums   9,437,069   0   0   3,225   3,225   0   0   0   9,437,069     Uneared Premiums Cedd   (14,42,791)   0   0   0   (1,432,791)   0   0   0   (1,432,791)     Promium Taxes   533,098   0   0   0   5,841,584   0   5,178,584   663,000   0   (1,422,791)   0   0   (1,422,791)   0   0   (1,422,791)   0   0   (1,24,371)   0   (22,437)   0   (22,437)   0   (22,437)   0   0   5,841,584   0   5,178,584   663,000	Net Change	0	(238,666)	(1,521,987)	0	(1,760,653)	0	(238,666)	(1,521,987)	0	(1,760,653)
Unpaid Losses   0   1,157,935   663,000   0   1,820,935     Reins. Recoverable-Unpaid Losses   0   (102,500)   0   0   (102,500)   0   0   (102,500)   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   0   3,225   0   0   0   3,225   0   0   0   3,225   0   0   0   3,225   0   0   0   3,225   0   0   0   3,225   0   0   0   3,225   0   0   0   3,225   0   0   0   0   3,225   0   0   0   0   0   3,225   0   0   0   0   0   0   0   0   0	RESERVES:										
Unpaid Losses   0   1,157,935   663,000   0   1,820,935     Reins. Recoverable-Unpaid Losses   0   (102,500)   0   0   (102,500)   0   0   (102,500)   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   99,952   0   0   0   3,225   0   0   0   3,225   0   0   0   3,225   0   0   0   3,225   0   0   0   3,225   0   0   0   3,225   0   0   0   3,225   0   0   0   3,225   0   0   0   0   3,225   0   0   0   0   0   3,225   0   0   0   0   0   0   0   0   0											
Reins. Recoverable-Unpaid Losses   0   (102,500)   0   (102,500)   0   (102,500)   0   (102,500)     Unpaid Loss Adjustment Expense   0   99,952   0   99,952   0   99,952   0   99,952   0   99,952   0   0   (14,500)   0   (14,500)   0   0   (14,500)   0   0   (14,500)   0   0   (14,500)   0   0   (14,500)   0   0   1,4500)   0   0   1,422,791)   0   0   0   9,437,069   0   0   9,437,069   0   0   9,437,069   0   0   1,492,791)   0   0   0   1,492,791   0   0   0   1,492,791   0   0   0   1,492,791   0   0   0   1,492,791   0   0   0   1,492,791   0   0   0   1,492,791   0   0   0   1,492,791   0   0   0   0   0   1,492,791   0   0 <td>. , ,</td> <td>0</td> <td>1 157 935</td> <td>663 000</td> <td>0</td> <td>1 820 935</td> <td>0</td> <td>1 157 935</td> <td>663 000</td> <td>0</td> <td>1 820 935</td>	. , ,	0	1 157 935	663 000	0	1 820 935	0	1 157 935	663 000	0	1 820 935
Unpaid Loss Adjustment Expense   0   99,952   0   99,952   0   99,952   0   99,952     Reins. Recoverable-Unpd. Loss Exp.   0   (14,500)   0   (14,500)   0   (14,500)   0   (14,500)   0   0   (14,500)   0   0   (14,500)   0   0   (14,500)   0   0   (14,500)   0   0   (14,500)   0   0   (14,500)   0   0   (14,500)   0   0   (14,500)   0   0   (14,500)   0   0   (14,500)   0   0   9,437,069   0   0   0   9,332,098   0   0   0   1(1,492,791)   0   0   0   1(1,492,791)   0   0   0   5,33,098   0   0   0   5,33,098   0   0   0   5,33,098   0   0   0   1(1,492,791)   0   0   1(2,2,437)   0   0   1(2,2,437)   0   0   1(2,2,437)   0   0   1(2,437)				,		, ,			,		
Reins. Recoverable-Unpd. Loss Exp.   0   (14,500)			,			,		,			,
Operating Expenses   3,225   0   0   3,225   3,225   0   0   0   3,225     Uneamed Premiums   9,437,069   0   0   9,437,069   0   0   9,437,069     Uneamed Premiums Ceded   (1,492,791)   0   0   (1,492,791)   0   0   0   533,098   0   0   533,098     ADD (PRIOR PERIOD)   Unpaid Losses   0   5,178,584   663,000   0   5,841,584   0   5,178,584   663,000   0   5,841,584   0   5,178,584   663,000   0   5,841,584   0   5,178,584   663,000   0   5,841,584   0   5,178,584   663,000   0   5,841,584   0   5,178,584   663,000   0   5,841,584   0   5,178,584   663,000   0   5,841,584   0   5,178,584   663,000   0   5,841,584   0   5,178,584   663,000   0   5,841,584   0   5,178,584   663,000   0   5,841,584   0   5,178,584				-					-		
Uneared Premiums   9,437,069   0   0   9,437,069   0   0   9,437,069     Uneared Premiums Ceded   (1,492,791)   0   0   (1,492,791)   0   0   (1,492,791)     Premium Taxes   533,098   0   0   533,098   0   0   (1,492,791)     Unpaid Losses   0   5,178,584   663,000   0   5,841,584   0   5,178,584   663,000   0   (922,437)   0   (922,437)   0   (922,437)   0   (922,437)   0   (922,437)   0   (922,437)   0   (922,437)   0   (922,437)   0   (922,437)   0   (922,437)   0   (922,437)   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   19								,			
Uneared Premiums Ceded   (1,492,791)   0   0   (1,492,791)   (1,492,791)   0   0   (1,492,791)     Premium Taxes   533,098   0   0   533,098   0   0   533,098     ADD (PRIOR PERIOD)   Unpaid Losses   0   5,178,584   663,000   0   5,841,584   663,000   0   5,841,584     Reins. Recoverable-Unpaid Losses   0   (922,437)   0   (922,437)   0   (922,437)   0   (922,437)   0   (922,437)   0   (922,437)   0   (922,437)   0   (922,437)   0   (922,437)   0   (922,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (93,7483)   0   0   (93,7483)   0 <t< td=""><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td></t<>			-					-			
Premium Taxes   533,098   0   0   533,098   533,098   0   0   533,098     ADD (PRIOR PERIOD)   Unpaid Losses   0   5,178,584   663,000   0   5,841,584   0   5,178,584   663,000   0   5,841,584   0   5,178,584   663,000   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (924,437)   0   0   (924,437)   0   0   (924,437)   0   0   (924,437)   0   0   (924,437)   0   0   (924,437)   0   0   (87,484)   0   0   (87,484)   0   0   (17,13,474)   0   11,713,474)   0   11,713,474)   0   0   (1,713,474											
ADD (PRIOR PERIOD)   Unpaid Losses   0   5,178,584   663,000   0   5,841,584   0   5,178,584   663,000   0   5,841,584     Reins. Recoverable-Unpaid Losses   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (92,437)   0   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   10,983,783   0   0   10,983,783   0   0   19,832   0   10,983,783   0   0   14,839,027   0   489,027   0   0		,				,	,				,
Unpaid Losses   0   5,178,584   663,000   0   5,841,584   0   5,178,584   663,000   0   5,841,584     Reins. Recoverable-Unpaid Losses   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (922,437)   0   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   10,983,783   0   0   10,983,783   0   0   10,983,783   0   0   10,983,783   0   0   1489,027   0   489,027   0   0   489,027   0   0   489,027   0   0   4889,027   0   0   4889,02		555,050	0	0	0	555,050	555,050	0	0	0	555,090
Reins. Recoverable-Unpaid Losses   0   (922,437)   0   0   (922,437)   0   0   (922,437)     Unpaid Loss Adjustment Expense   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   (87,484)   0   0   87,484)   0   0   15,158   0   0   15,158   0   0   15,158   0   0   10,983,783   0   0   10,983,783   0   0   10,983,783   0   0   149,927   0   489,027   0   489,027   0   489,027   0   489,027   0   489,027   0   489,027   0   489,027   0   489,027   0 <td></td> <td>0</td> <td>5 178 584</td> <td>663 000</td> <td>0</td> <td>5 841 584</td> <td>0</td> <td>5 178 584</td> <td>663 000</td> <td>0</td> <td>5 841 584</td>		0	5 178 584	663 000	0	5 841 584	0	5 178 584	663 000	0	5 841 584
Unpaid Loss Adjustment Expense   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   518,126   0   0   687,484   0   0   687,484   0   0   687,484   0   0   687,484   0   0   687,484   0   0   687,484   0   0   16,713,474   0   0   10,983,783   0   0   10,983,783   0   0   10,983,783   0   0   1,713,474   0   0   1,713,474   0   0   1,713,474   0   0   1,713,474   0   0   1,713,474   0   0   1,713,474   0 <t< td=""><td>•</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	•										
Reins. Recoverable-Unpd. Loss Exp.   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   (87,484)   0   0   (15,158   0   0   15,158   0   0   15,158   0   0   15,158   0   0   15,158   0   0   15,158   0   0   15,158   0   0   15,158   0   0   16,1713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (489,027)   0   0   489,027   0   0   489,027   0   0   0   1,13,320,396 <td>•</td> <td></td> <td></td> <td></td> <td></td> <td> ,</td> <td></td> <td> ,</td> <td></td> <td></td> <td></td>	•					,		,			
Operating Expenses   0   15,158   0   0   15,158   0   15,158   0   0   15,158     Unearned Premiums   0   10,983,783   0   10,983,783   0   10,983,783   0   10,983,783   0   10,983,783   0   10,983,783   0   0   10,983,783   0   0   10,983,783   0   0   10,983,783   0   0   10,983,783   0   0   10,983,783   0   0   10,983,783   0   0   10,983,783   0   0   10,983,783   0   0   11,713,474   0   0   1,713,474   0   0   1,713,474   0   0   1,713,474   0   0   1,713,474   0   0   1,713,474   0   0   1,713,474   0   0   1,713,474   0   0   1,713,474   0   0   1,713,474   0   0   1,713,474   0   0   1,713,474   0   0   1,713,474   1,713,474   0   1,713,474	, , , ,										
Uneared Premiums   0   10,983,783   0   0   10,983,783   0   10,983,783     Uneared Premiums Ceded   0   (1,713,474)   0   0   (1,713,474)   0   (1,713,474)   0   0   (1,713,474)     Premium Taxes   0   489,027   0   0   489,027   0   489,027   0   0   198,832   0   <						,					
Unearned Premiums Ceded   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,713,474)   0   0   (1,83,02											
Premium Taxes   0   489,027   0   0   489,027   0   489,027   0   489,027   0   489,027   0   489,027   0   489,027   0   0   488,027   0   0   488,027   0   0   488,027   0   0   488,027   0   0											, ,
Net Reserve Change   (8,480,601)   13,320,396   0   0   4,839,795   (8,480,601)   13,320,396   0   0   4,839,795     OTHER CHANGES:   DEDUCT (PRIOR PERIOD)   Interest Accrued   0   198,832   0   198,832   0   0   198,832     Assets Not Admitted   0   (612,455)   0   0   (612,455)   0   0   (612,455)     ADD (CURRENT PERIOD)   Interest Accrued   27,797   58,933   0   0   86,730   27,797   58,933   0   0   86,730     Interest Accrued   (591,853)   0   0   0   (591,853)   0   0   (591,853)   0   0   (591,853)   0   0   (591,853)   0   0   (591,853)   0   0   (591,853)   0   0   (591,853)   0   0   (91,500)   (564,056)   472,556   0   0   (91,500)     Assets Not Admitted   (564,056)   472,556   0   0   (91,500)   (564,056)			,								,
OTHER CHANGES:   DEDUCT (PRIOR PERIOD)   Interest Accrued 0 198,832 0 198,832 0 198,832   Assets Not Admitted 0 (612,455) 0 0 (612,455) 0 0 (612,455)   ADD (CURRENT PERIOD) Interest Accrued 27,797 58,933 0 0 86,730 27,797 58,933 0 0 86,730   Assets Not Admitted (591,853) 0 0 0 (591,853) 0 0 (591,853)   Net Other Changes (564,056) 472,556 0 0 (91,500) (564,056) 472,556 0 0 (1,521,987)   Assessments or (Distributions) 0 0 (1,521,987) 0 0 (1,521,987) 0 (1,521,987) 0 (1,521,987) 0 (1,521,987) 0 (1,521,987) 0 (1,521,987) 0 (1,521,987) 0 (1,521,987) 0 (1,521,987) 0 (1,521,987) 0 (1,521,987) 0 (1,521,987) 0 (1,521,987) 0 (1,521,987) 0										-	
DEDUCT (PRIOR PERIOD) Interest Accrued   0   198,832   0   198,832   0   198,832   0   198,832   0   198,832   0   198,832   0   198,832   0   198,832   0   198,832   0   0   198,832   0   0   198,832   0   0   198,832   0   0   198,832   0   0   198,832   0   0   198,832   0   0   198,832   0   0   198,832   0   0   198,832   0   0   (612,455)   0   0   (612,455)   0   0   (612,455)   0   0   (612,455)   0   0   (612,455)   0   0   (612,455)   0   0   86,730   27,797   58,933   0   0   86,730   25,91,853   0   0   0   (591,853)   0   0   0   (591,853)   0   0   (591,853)   0   0   (591,853)   0   0   (591,853)   0   0   (19,51,987) <td>Not neserve Unallye</td> <td>(0,400,001)</td> <td>10,020,090</td> <td>U</td> <td>0</td> <td><del>,003,130</del></td> <td>(0,+00,001)</td> <td>10,020,080</td> <td>U</td> <td>0</td> <td><del>,003,130</del></td>	Not neserve Unallye	(0,400,001)	10,020,090	U	0	<del>,003,130</del>	(0,+00,001)	10,020,080	U	0	<del>,003,130</del>
Interest Accrued 0 198,832 0 198,832 0 198,832 0 198,832 0 198,832 0 198,832 0 198,832 0 198,832 0 0 198,832 0 0 198,832 0 0 198,832 0 0 198,832 0 0 198,832 0 0 198,832 0 0 198,832 0 0 198,832 0 0 198,832 0 0 198,832 0 0 198,832 0 0 198,832 0 0 198,832 0 0 198,832 0 0 198,832 0 0 198,832 0 0 (612,455) 0 0 (612,455) 0 0 (612,455) 0 0 (612,455) 0 0 86,730 27,797 58,933 0 0 86,730 27,797 58,933 0 0 86,730 27,797 58,933 0 0 (591,853) 0 0 (591,853) 0 0 (591,853) 0 0 (91,											
Assets Not Admitted   0   (612,455)   0   0   (612,455)   0   0   (612,455)     ADD (CURRENT PERIOD)   Interest Accrued   27,797   58,933   0   0   86,730   27,797   58,933   0   0   86,730     Assets Not Admitted   (591,853)   0   0   0   (591,853)   0   0   86,730     Assets Not Admitted   (591,853)   0   0   0   (591,853)   0   0   0   (591,853)     Net Other Changes   (564,056)   472,556   0   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)				-					-		
ADD (CURRENT PERIOD) 27,797 58,933 0 0 86,730 27,797 58,933 0 0 86,730   Assets Not Admitted (591,853) 0 0 0 (591,853) 0 0 0 (591,853)   Net Other Changes (564,056) 472,556 0 0 (91,500) (564,056) 472,556 0 0 (91,500)   Assessments or (Distributions) 0 0 (1,521,987) 0 (1,521,987) 0 0 (1,521,987) 0 (1,521,987)						,		,			
Interest Accrued   27,797   58,933   0   0   86,730   27,797   58,933   0   0   86,730     Assets Not Admitted   (591,853)   0   0   0   (591,853)   0   0   0   (591,853)   0   0   (591,853)   0   0   (591,853)   0   0   (591,853)   0   0   (591,853)   0   0   (591,853)   0   0   (591,853)   0   0   (591,853)   0   0   (591,853)   0   0   (91,500)   (564,056)   472,556   0   0   (91,500)   (91,500)   (564,056)   472,556   0   0   (91,500)     Assessments or (Distributions)   0   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0   (1,521,987)   0		0	(612,455)	0	0	(612,455)	0	(612,455)	0	0	(612,455)
Assets Not Admitted Net Other Changes   (591,853)   0   0   0   (591,853)   0   0   0   (591,853)     Assets Not Admitted Net Other Changes   (564,056)   472,556   0   0   (91,500)   (564,056)   472,556   0   0   (91,500)     Assessments or (Distributions)   0   0   (1,521,987)   0   0   (1,521,987)   0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>											
Net Other Changes   (564,056)   472,556   0   0   (91,500)   (564,056)   472,556   0   0   (91,500)     Assessments or (Distributions)   0   0   (1,521,987)   0   0   (1,521,987)   0   0   (1,521,987)											
Assessments or (Distributions)   0   0   (1,521,987)											
	Net Other Changes	(564,056)	472,556	0	0	(91,500)	(564,056)	472,556	0	0	(91,500)
Change In Members' Equity (173,858) 1,119,594 (1,648,826) 0 (703,090) (173,858) 1,119,594 (1,648,826) 0 (703,090)	Assessments or (Distributions)	0	0	(1,521,987)	0	(1,521,987)	0	0	(1,521,987)	0	(1,521,987)
	Change In Members' Equity	(173,858)	1,119,594	(1,648,826)	0	(703,090)	(173,858)	1,119,594	(1,648,826)	0	(703,090)

#### SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED January 31, 2000

EXHIBIT 3B

DESCRIPTION	2000	1999	1998	1997	Total
INCOME RECEIVED:					
Premiums Written	3,276,953	19,042,541	19,558,076	0	41,877,570
Reinsurance Premiums Ceded	(3,161,594)	(14,882,730)	(15,282,904)	0	(33,327,228)
Net Premiums Written	115,359	4,159,811	4,275,172	0	8,550,342
Portfolio Transfer of					
Unearned Premiums:	40.000 700	44 007 700	40.000.005	0	
From Prior Assoc. Year	10,983,783	11,087,786	10,008,825	0	32,080,394
To Succeeding Assoc. Yr.	0	(10,983,783)	(11,087,786)	0	(22,071,569)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(1,768,389)	(1,607,729)	(1,460,806)	0	(4,836,924)
To Secceeding Assoc. Yr.	0	1,768,389	1,607,729	0	3,376,118
Investment Income Received	54,070	606,427	972,998	0	1,633,495
Miscellaneous Income	0	0	0/2,000	0	0
Other Interest Income	0	0	0	0	0
Total Income	9,384,823	5,030,901	4,316,132	0	18,731,856
EXPENSES PAID:	2		7045545	•	40.074.400
Losses	0	5,325,951	7,045,515	0	12,371,466
Reins. Recovered-Losses Paid	0	(728,764)	(2,394,278)	0	(3,123,042)
Loss Adjustment Expenses Reins. Recovered-Loss Exp. Paid	948 0	750,436	858,191	0 0	1,609,575
Commissions	327,695	(91,366) 1,904,254	(96,410) 1,955,808	0	(187,776) 4,187,757
Commissions Ceded	(63,864)	(801,642)	(798,824)	0	(1,664,330)
Operating Expenses	249,245	1,417,782	1,299,268	0	2,966,295
Premium Taxes	243,248	188,896	579,734	0	768,630
Total Expenses Paid	514,024	7,965,547	8,449,004	0	16,928,575
Net Cash Change	8,870,799	(2,934,646)	(4,132,872)	0	1,803,281
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	87,651	0	0	87,651
Reins Recoverable-Loss Exp. Paid	0	11,258	0	0	11,258
Net Change	8,870,799	(2,835,737)	(4,132,872)	0	1,902,190
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	0	1,157,935	663,000	0	1,820,935
Reins. Recoverable-Unpaid Losses	0	(102,500)	0	0	(102,500)
Unpaid Loss Adjustment Expense	0	99,952	0	0	99,952
Reins. Recoverable-Unpd. Loss Exp.	0	(14,500)	0	0	(14,500)
Operating Expenses	3,225	0	0	0	3,225
Unearned Premiums	9,437,069	0	0	0	9,437,069
Unearned Premiums Ceded	(1,492,791)	0	0	0	(1,492,791)
Premium Taxes	533,098	0	0	0	533,098
Total Reserves	8,480,601	1,140,887	663,000	0	10,284,488
OTHER CHANGES:					
Interest Accrued	27,797	58,933	0	0	86,730
Assets Not Admitted	(591,853)	0	0	0	(591,853)
Total Other Changes	(564,056)	58,933	0	0	(505,123)
Assessments or (Distributions)	0	0	4,436,324	0	4,436,324
Net Members' Equity	(173,858)	(3,917,691)	(359,548)	0	(4,451,097)

STATISTICAL REPORT OF P	SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF PREMIUMS QUARTER ENDED January 31, 2000								
QUARTER ENDED January 3	51, 2000	EXHIBIT 4A							
DESCRIPTION	QUARTER 11-1-99 1-31-00	YEAR-TO-DATE 11/01/99 1-31-00							
PREMIUMS WRITTEN:									
Allied Lines (Windstorm & Hail)	3,276,953	3,276,953							
Reinsurance Premium Ceded	(3,161,594)	(3,161,594)							
Net Premiums Written	115,359	115,359							
UNEARNED PREMIUMS (PRIOR PERIOD):									
Allied Lines (Windstorm & Hail)	10,983,783	10,983,783							
Reinsurance Premium Ceded	(1,713,474)	(1,713,474)							
Net Prior Unearned	9,270,309	9,270,309							
UNEARNED PREMIUMS (CURRENT PERIOD):									
Allied Lines (Windstorm & Hail)	9,437,069	9,437,069							
Reinsurance Premium Ceded	(1,492,791)	(1,492,791)							
Net Current Unearned	7,944,278	7,944,278							
EARNED PREMIUMS									
Allied Lines (Windstorm & Hail)	1,441,390	1,441,390							

### SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSSES QUARTER ENDED January 31, 2000

EXHIBIT 4B

		Quarter 11-	1-99 to 1-31-00				Year-To-Date	1-31-00 to 1-31-	-00	
		Assoc	iation Year				Ass	ociation Year		
<u> </u>	2000	1999	1998	1997	Total	2000	1999	1998	1997	Total
PAID LOSSES										
Allied Lines (Windstom & Hail)	0	3,679,929	112,400	0	3,792,329	0	3,679,929	112,400	0	3,792,329
REINSURANCE RECOVERED	0	3,079,929	112,400	U	5,792,529	U	3,079,929	112,400	U	5,192,529
Reins. Recovered-Paid Losses	0	-728,764	-1,521,987	0	-2,250,751	0	-728,764	-1,521,987	0	-2,250,751
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	-87,651	0	0	-87,651	0	-87,651	0	0	-87,651
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD) Reins. Recoverable-Paid Losses	0	205 072	4 524 097	•	4 907 050	0	295 072	4 504 097	0	4 907 050
	0	285,972	1,521,987	0	, ,	0	285,972	1,521,987	0	, ,
Total Paid Loss Net of Reinsurance	0	3,149,486	112,400	0	3,261,886	0	3,149,486	112,400	0	3,261,886
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	0	907,935	213,000	0	1,120,935	0	907,935	213,000	0	1,120,935
REINSURANCE RECOVERABLE:	· ·	,	,	•	.,,	·	,	,	•	.,0,000
Reins. Recoverable-Unpaid Losses	0	-102,500	0	0	-102,500	0	-102,500	0	0	-102,500
Outstanding Losses Net of Reins.	0	805,435	213,000	0	1,018,435	0	805,435	213,000	0	1,018,435
OUTSTANDING LOSSES (PRIOR PERIOD) Allied Lines (Windstorm & Hail)	0	4,928,584	213,000	0	5,141,584	0	4,928,584	663,000	0	5,591,584
REINSURANCE RECOVERABLE:	Ŭ	4,320,304	213,000	U	5,141,504	Ŭ	4,320,304	003,000	U	5,551,504
Reins. Recoverable-Unpaid Losses	0	-922,437	0	0	-922,437	0	-922,437	0	0	-922,437
Outstanding Losses Net of Reins.	0	4,006,147	213,000	0	4,219,147	0	4,006,147	663,000	0	
<u>.</u>			,					,		
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	0	-51,226	112,400	0	61,174	0	-51,226	112,400	0	61,174
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	0	250,000	450,000	0	700,000	0	250,000	450.000	0	700,000
		,	,			•	,		•	
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	250,000	450,000	0	700,000	0	250,000	0	0	250,000

## SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES QUARTER ENDED January 31, 2000

EXHIBIT 4C

	Quarter 11-1-99 to 1-31-00 Year-To-Date 1-31-00 to 1-31-00 Association Year Association Year									
	2000	Associ 1999	1998	1997	Total	2000	Asso 1999	1998	1997	Total
LOSS EXPENSES PAID										
Allied Lines (Windstom & Hail)	948	389,773	14,439	0	405,160	948	389,773	14,439	0	405,160
Reins. Recovered-Paid Losses	0	-91,366	0	0	-91,366	0	-91,366	0	0	-91,366
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	-11,258	0	0	-11,258	0	-11,258	0	0	-11,258
REINSURANCE RECOVERABLE:	-		-	-	,	-		-	-	,
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	51,603	0	0	51,603	0	51,603	0	0	51,603
Total Paid Loss Net of Reinsurance	948	338,752	14,439	0	354,139	948	338,752	14,439	0	354,139
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	0	99,952	0	0	99,952	0	99,952	0	0	99,952
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	-14,500	0	0	-14,500	0	-14,500	0	0	-14,500
Outstanding Loss Expense Net of Reins.	0	85,452	0	0	85,452	0	85,452	0	0	85,452
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	518,126	0	0	518,126	0	518,126	0	0	518,126
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	-87,484	0	0	-87,484	0	-87,484	0	0	-87,484
Outstanding Loss Expense Net of Reins.	0	430,642	0	0	430,642	0	430,642	0	0	430,642
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	948	-6,438	14,439	0	8,949	948	-6,438	14,439	0	8,949

#### SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION CUMULATIVE REPORT OF CATASTROPHE LOSSES PERIOD FROM JUNE 24, 1994 TO JANUARY 31, 2000

EXHIBIT 5

									ALIIDIT 2
	FISCAL		LINE				CLAIM EXP		
CAT	ACCIDENT	DATE	OF	LOSS		ALLOCA		UNALLO	
NUMBER	YEAR	OF LOSS	BUSINESS	O/S	PAID	O/S	PAID	O/S	PAID
92	1994	6/24-27/94	Allied Lines*	0	69,292	0	11,965	0	6,277
18	1994	10/10-14/94	Allied Lines*	0	3,198	0	12,043	0	5,613
22	1995	11/14-16/94	Allied Lines*	0	715	0	243	0	0
24	1995	12/21-24/94	Allied Lines*	0	15,211	0	7,161	0	1,867
25	1995	01/06/95	Allied Lines*	0	0	0	108	0	0
40	1995	05/15/95	Allied Lines*	0	9,356	0	2,285	0	1,751
45	1995	06/05/95	Allied Lines*	0	3,774	0	2,698	0	1,635
50	1995	08/03-07/95	Allied Lines*	0	10,697	0	1,086	0	1,415
56	1996	11/07/96	Allied Lines*	0	80,093	0	10,238	0	976
67	1996	03/18/96	Allied Lines*	0	0	0	3,903	0	1,783
77	1996	05/29/96	Allied Lines*	0	1,562	0	1,994	0	0
82	1996	07/12/96	Allied Lines*	0	1,651,162	0	193,312	0	47,844
88	1996	09/05/96	Allied Lines*	0	3,488,445	0	494,775	0	71,163
90	1996	10/08/96	Allied Lines*	0	32,516	0	10,499	0	2,071
37	1998	02/01-05/98	Allied Lines*	0	0	0	0	0	0
66	1998	08/06/98	Allied Lines*	663,000	6,573,914	0	78,681	0	637,097
97	1999	09/15/99	Allied Lines*	1,157,935	5,232,690	0	0	99,952	716,532
TOTAL				1,820,935	17,172,625	0	830,991	99,952	1,496,024

### SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN FORCE LIABILITY

AS OF: January 31, 2000		(000 On		Number of Policies In Force				
		As Of	/		As Of			
CITY		Current	Change Over	% of	Current	Change Over	% of	
(County)	Class	Quarter	Prior Year	Change	Quarter	Prior Year	Change	
	Dwelling	194,151	10,929	5.96%	719	1	0.14%	
FRIPP ISLAND	Mobile Home	0		0.00%	0	0	0.00%	
(Beaufort County)	Commercial	866	-253	-22.61%	2		-50.00%	
( <b>)</b> ,								
	Dwelling	846,967	-196,981	-18.87%	2,898	-729	-20.10%	
HILTON HEAD ISLAND	Mobile Home	1,474		1.38%	25	-2	-7.41%	
(Beaufort County)	Commercial	25,798	-11,759	-31.31%	139	-43	-23.63%	
(		-,	,			-		
	Dwelling	96,936	-19,148	-16.49%	449	-100	-18.21%	
REMAINDER OF COUNTY	Mobile Home	5,830	-1,606	-21.60%	146	-26	-15.12%	
(Beaufort County)	Commercial	1,825	-166	-8.34%	12		-14.29%	
()		.,			. –	_		
	Dwelling	1,138,054	-205,200	-15.28%	4,066	-828	-16.92%	
TOTAL BEAUFORT COUNTY	Mobile Home	7,304	•	-17.84%	171	-28	-14.07%	
	Commercial	28,489	-12,178	-29.95%	153	-47	-23.50%	
	TOTALS	1,173,847	-218,964	-15.72%	4,390	-903	-17.06%	
		.,,	,		.,			
	Dwelling	128,290	8,325	6.94%	786	4	0.51%	
FOLLY BEACH	Mobile Home	0	0,020	0.00%	0		0.00%	
(Charleston County)	Commercial	8,696		39.25%	42		13.51%	
(enancsion eounty)	Commercial	0,000	2,401	00.2070	72	5	10.0170	
	Dwelling	333,327	-14,591	-4.19%	1,171	-107	-8.37%	
ISLE OF PALMS	Mobile Home	0	0	0.00%	0		0.00%	
(Charleston County)	Commercial	18,964	-16,188	-46.05%	65	-2	-2.99%	
(Chanesion County)	Commercial	10,904	-10,100	-40.03 /6	05	-2	-2.9970	
	Dwelling	254,698	-16,862	-6.21%	611	-85	-12.21%	
KIAWAH ISLAND	Mobile Home	234,090		0.00%	0		0.00%	
	Commercial	2,021	57	2.90%	10		25.00%	
(Charleston County)	Commercial	2,021	57	2.90%	10	Z	25.00%	
	Dwelling	140,788	5,116	3.77%	486	-3	-0.61%	
SULLIVANS ISLAND	Mobile Home	-	0	0.00%	400		0.00%	
		0		0.00% 4.01%				
(Charleston County)	Commercial	2,751	106	4.01%	19	-1	-5.00%	
	Dwelling	126,211	10,424	9.00%	399	-22	-5.23%	
REMAINDER OF COUNTY	Mobile Home	120,211	10,424	9.00% 0.00%			-5.23%	
		-	-		0 7	-1		
(Charleston County)	Commercial	3,230	1,193	58.57%	1	-1	-12.50%	
	Dwalling	002 244	7 500	0 770/	2 452	242	E 040/	
	Dwelling Mobile Home	983,314	-7,588	-0.77% 0.00%	3,453		-5.81% 0.00%	
TOTAL CHARLESTON COUNTY		0	0		0	0		
	Commercial	35,662	-12,381	-25.77%	143		2.14%	
	TOTALS	1,018,976	-19,969	-1.92%	3,596	-210	-5.52%	
	Dwolling	100 070	06 107	17 000/	024	70	Q 100/	
	Dwelling Mobile Home	182,079		17.02%	931	70	8.13%	
EDISTO BEACH	Mobile Home Commercial	11	0	0.00%	1	0	0.00%	
(Colleton County)	Commercial	4,999	676	15.64%	20	-1	-4.76%	
	Duvallina	0	0	0.000/	0	0	0.000/	
	Dwelling Mahila Hama	0	0	0.00%	0		0.00%	
	Mobile Home	0	0	0.00%	0		0.00%	
(Colleton County)	Commercial	0	0	0.00%	0	0	0.00%	
	Dune Illin -	400 0 <del>-</del> 0	00 40 <del>-</del>	47.000/			0 4 0 0 /	
	Dwelling	182,079	26,487	17.02%	931	70	8.13%	
TOTAL COLLETON COUNTY	Mobile Home	11	0	0.00%	1	0	0.00%	
	Commercial	4,999	676	15.64%	20		-4.76%	
	TOTALS	187,089	27,163	16.98%	952	69	7.81%	

Dwelling 83,191 -4,649 -5.29% 375 -31 -7.64	Dwelling	-31 -7.649	375	-5.29%	-4,649	83,191	Dwelling
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# SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN FORCE LIABILITY

AS OF: January 31, 2000		Amount of In (000 On	Force Liability	١	Number of Poli	cies In Force	
AS OF. January 31, 2000		As Of	milleu)		As Of		
CITY		Current	Change Over	% of	Current	Change Over	% of
(County)	Class	Quarter	Prior Year	Change	Quarter	Prior Year	Change
GARDEN CITY	Mobile Home	476	381	401.05%	9		125.00%
(Georgetown County)	Commercial	3,042	21	0.70%	2		0.00%
	Dwelling	27,571	-2,553	-8.47%	129	-16	-11.03%
LITCHFIELD BEACH	Mobile Home	0	0	0.00%	0		0.00%
(Georgetown County)	Commercial	0	-5,847	-100.00%	0	-3	-100.00%
	Dwelling	140,207	6,327	4.73%	598	-	2.57%
PAWLEYS ISLAND	Mobile Home	512	-	21.90%	12		50.00%
(Georgetown County)	Commercial	12,817	-1,552	-10.80%	28	8	40.00%
	Dwelling	139,639	-4,813	-3.33%	462	-	-5.91%
REMAINDER OF COUNTY	Mobile Home	345		74.24%	7		75.00%
(Georgetown County)	Commercial	550	-6,362	-92.04%	1	-6	-85.71%
	Dwelling	390,608	-5,688	-1.44%	1,564		-3.75%
TOTAL GEORGETOWN COUNTY		1,333		86.96%	28		75.00%
	Commercial	16,409		-45.57%	31		-3.13%
	TOTALS	408,350	-18,808	-4.40%	1,623	-50	-2.99%
	Dwelling	1,429	-428	-23.05%	16		-20.00%
ATLANTIC BEACH	Mobile Home	0	-	0.00%	0		0.00%
(Horry County)	Commercial	408	-15	-3.55%	3	0	0.00%
	Dwelling	81,919		-4.02%	539	-	-3.41%
GARDEN CITY	Mobile Home	11,173		38.47%	275	-	37.50%
(Horry County)	Commercial	12,722	1,188	10.30%	39	6	18.18%
	Dwelling	223,710	-10,371	-4.43%	1,150	-34	-2.87%
MYRTLE BEACH	Mobile Home	43,655		26.90%	1,037	208	25.09%
(Horry County)	Commercial	292,754	-15,227	-4.94%	454	86	23.37%
	Dwelling	402,826	14,681	3.78%	3,113	55	1.80%
N MYRTLE BEACH	Mobile Home	11,092	1,808	19.47%	290	39	15.54%
(Horry County)	Commercial	113,178	-9,367	-7.64%	237	-4	-1.66%
	Dwelling	105,082	4,092	4.05%	742	6	0.82%
SURFSIDE BEACH	Mobile Home	37,680	2,930	8.43%	527	36	7.33%
(Horry County)	Commercial	13,279	93	0.71%	48	-3	-5.88%
	Dwelling	36,164	,	3.73%	233		3.10%
REMAINDER OF COUNTY	Mobile Home	395		32.11%	11		37.50%
(Horry County)	Commercial	2,164	214	10.97%	9	2	28.57%
	Dwelling	851,130		0.69%	5,793		0.19%
TOTAL HORRY COUNTY	Mobile Home	103,995	•	19.80%	2,140		20.29%
	Commercial TOTALS	<u>434,505</u> 1,389,630		<u>-5.05%</u> -0.01%	<u>790</u> 8,723		<u>12.38%</u> 5.55%
		1,303,030	-00	-0.0170	0,723		
	Dwelling	3,545,185		-4.99%	15,807		-6.07%
GRAND TOTAL	Mobile Home	112,643		16.83%	2,340		17.29%
	Commercial	520,064		-10.46%	1,137		3.74%
	TOTALS	4,177,892	-230,661	-5.23%	19,284	-635	-3.19%