

WIND AND HAIL UPDATE

South Carolina Wind And Hail Underwriting Association P. O. Box 407 Columbia, SC 29202

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STREET ADDRESS UPDATE PROJECT

The Association has undertaken a major project to review the mailing addresses of insureds as well as the property location addresses. As a part of this project, policy data is being compared to data in the United States Postal Service (USPS) data base.

Not only will the Association have improved data quality, the Association will be able to take advantage of mailing discounts offered through the use of nine digit Zip codes.

In the process of this review, some addresses are being changed from a "more popular version" to the correct USPS format. For example . . .

Incorrect: 100 Ocean Blvd. North Correct: 100 N Ocean Blvd

This is a challenging project for a number of reasons, such as . . .

- Many of the insured properties are secondary houses and do not receive mail. By not receiving mail, the properties do not have valid addresses in the USPS data base.
- Even at locations with a significant number of full-time residents, many
 of these residents use centrally located Post Office Boxes that do not
 reflect the physical address of the property. This means that the
 physical address is not in the USPS data base.
- Some postal offices cover several distinct areas. For example, residents of Litchfield receive their mail with a Pawley's Island address.

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As we proceed through this process, we will keep you posted. If you have any questions concerning the address update project, please contact Underwriting Manager David Leadbitter.

AGENCY CERTIFICATION

As previously announced, the Association has extended the current certification period until June 30, 2005.

This change was implemented so that the certification period would not coincide with the CE deadline set by the State of South Carolina. With two deadlines so close to each other, it caused difficulties for agents and CE providers. By having the certification period end in an "off CE year," this problem should be resolved.

Is My Agency Certified?

If your agency is currently receiving the 10% commission rate, then you are certified until June 30, 2005.

Did Many Agencies Certify This Cycle?

After 29 seminars, we are pleased to announce that over 99% of the policies issued by the Association came from agencies that were certified!

When Is The Next Seminar?

The Association will announce the next series of seminars after July 1, 2004.

SC CE CERTIFICATION DEADLINE

Don't forget . . . May 1, 2004 is the deadline for South Carolina Licensed producers to complete 24 hours of continuing education.

Also . . . Be sure you have paid your \$20 biennial fee to the CE Administrator and that the Department of Insurance has your current address.

For further information about the South Carolina Continuing Education requirements, please refer to: www.doi.state.sc.us and click on individual licensing.