



## **WIND AND HAIL UPDATE**

*South Carolina Wind And Hail  
Underwriting Association  
P. O. Box 407  
Columbia, SC 29202*

December 3, 2003  
03--12

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### **DEDUCTIBLE UPDATE**

At the request of the Independent Insurance Agents and Brokers of South Carolina, the Association developed a filing to allow for optional deductibles of 3%, 4%, 5%, and 10%. The filing was made in July of this year.

Unfortunately, the filing results in a possible rate increase. In South Carolina, insurers are allowed only one rate increase per year. This Association had a rate increase effective July 1, 2003. And therefore, the Department of Insurance has informed us that they cannot approve the filing at this time.

The Association will re-file the deductibles in 2004 with a proposed effective date of July 1, 2004.

### **CERTIFIED AGENCY EXTENSION**

The current certification has been extended until June 30, 2005!

If your agency is certified for the July 1, 2002, to June 30, 2004, period (i.e. you are currently receiving 10% commission), your certification is automatically extended until June 30, 2005. No action is required on your part.

The original intent of the certification program was that the certification period would begin in an "off South Carolina CE Year." Unfortunately, the implementation resulted in producers meeting the state requirements as of May 1<sup>st</sup> and then facing the SCWHUA deadline on June 30<sup>th</sup>.

To break this cycle, there will be a one-time extension until 2005. The next cycle for certification will be July 1, 2005 to June 30, 2007.

Questions??? Please contact one of our underwriters.

## PRODUCER NUMBER

With the implementation of the Producer Model Act, each agent and broker licensed by the South Carolina Department of Insurance has been assigned a unique Producer Number. Effective immediately, you should provide the **S. C. Producer Number** as your license number on all applications. This is in lieu of your Social Security number.

***Please use your S. C. Producer Number on all future applications as your agent or broker license number.***

## PLEASE USE CURRENT APPLICATION, BINDER REQUEST FORM

You must use the current application form when applying for coverage. The current form is SCWHUA No. 2.2 (05-03). ***Incorrect applications received December 1, 2003, or later, will be returned.***

In addition, the updated Mortgage Closing / Property Transfer Binder Request form should be used when a binder is needed. ***Incorrect binder request forms received on December 1, 2003, or later, will be returned.***

### ***How can our agency obtain current copies of these forms?***

Both forms are available on our web site at [www.scwind.com](http://www.scwind.com). Click on "Forms" and this will transfer you to the proper page. The application is the first form on the list. The binder request is the second form on the list.

### ***Our agency does not have internet access. How can we obtain the current forms?***

You can send a request to the Association Office. We will send you a small supply of each form. You may duplicate them for future use.

One advantage of requesting the application from the Association Office is that we will pre-print your agency name and number on the application.